

**STATE OF RHODE ISLAND
DIVISION OF PUBLIC UTILITIES AND CARRIERS**

IN RE: THE NARRAGANSETT BAY COMMISSION : DOCKET NO. D-24-05
APPLICATION FOR BORROWING AUTHORITY :

NOTICE OF FILING AND PUBLIC HEARING

On April 4, 2024, The Narragansett Bay Commission (NBC) filed with the Division of Public Utilities and Carriers (Division) an Application For Borrowing Authority to obtain financing, payable more than twelve (12) months from the date of issue to refund the outstanding Narragansett Bay Commission Wastewater System Revenue Refunding Bonds, 2008 Series A (the “2008 Series A Bonds”) and approval for the tender offer purchase and refunding of all or a portion of the Narragansett Bay Commission Wastewater System Revenue Refunding Bonds, 2020 Series A (“2020 Series A Bonds”). These refundings will allow NBC to lower the principal amount and overall debt service owed on these bonds and achieve savings for NBC and ratepayers. The Application seeks authority to issue refunding bonds in an amount sufficient to pay all or a portion of the principal of, interest on, and redemption price, if any, of the 2008 Series A Bonds and 2020 Series A Bonds, provided, however, that refunding bonds shall be issued only if NBC is able to achieve satisfactory net present value savings, net of issuance costs.

Pursuant to the provisions of the Rhode Island General Laws, §§ 39-3-15 and 39-3-18, as amended, the Division of Public Utilities and Carriers will conduct a public hearing on **Thursday, April 25, 2024 at 11:00 A.M.** in Hearing Room B of the Division’s office at 89 Jefferson Boulevard, Warwick, Rhode Island. At this hearing, the Division will examine the propriety of the Narragansett Bay Commission’s application for borrowing authority.

The application is on file for examination at the Division’s office. The application can also be accessed at <https://ripuc.ri.gov/node/16516>. Reference is made to Chapters 39-1, 39-3 and 42-35 of the RI General Laws.

The Division of Public Utilities and Carriers is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Clerk's office at 401- 780-2107 seventy-two hours in advance of hearing date.

Linda George, Administrator
April 15, 2024