STATE OF RHODE ISLAND DIVISION OF PUBLIC UTILITIES AND CARRIERS

IN RE: THE NARRAGANSETT BAY COMMISSION

DOCKET NO. D-24-03

APPLICATION FOR BORROWING AUTHORITY

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NOTICE OF FILING AND PUBLIC HEARING

On February 16, 2024, The Narragansett Bay Commission ("NBC) filed with the Division of

Public Utilities and Carriers ("Division") an Application For Borrowing Authority to obtain financing,

payable more than twelve (12) months from the date of issue, in an original principal amount not to exceed

seventy-five million dollars (\$75,000,000) dollars through the Rhode Island Infrastructure Bank and to

issue revenue bonds evidencing the loan The proceeds from the sale of the bonds will be used to

finance the design and construction of various NBC capital projects.

Pursuant to the provisions of the Rhode Island General Laws, §§ 39-3-15, 39-3-17 and 39-

3-18 as amended, the Division of Public Utilities and Carriers will conduct a public hearing on

Wednesday, March 20, 2024 at 11:00 A.M. in Hearing Room B of the Division's office at 89

Jefferson Boulevard, Warwick, Rhode Island. At this hearing, the Division will examine the propriety

of NBC's Application For Borrowing Authority.

The application is on file for examination at the Division's office. The application can also

be accessed at https://ripuc.ri.gov/node/16441. Reference is made to Chapters 39-1, 39-3 and 42-

35 of the RI General Laws.

The Division of Public Utilities and Carriers is accessible to the handicapped. Individuals

requesting interpreter services for the hearing impaired must notify the Clerk's office at 401-780-

2107 seventy-two hours in advance of hearing date.

Linda George, Administrator

March 6, 2024