STATE OF RHODE ISLAND DIVISION OF PUBLIC UTILITIES AND CARRIERS

IN RE: CITY OF WOONSOCKET, WATER DIVISION : DOCKET NO. D-23-05 APPLICATION FOR BORROWING AUTHORITY :

NOTICE OF FILING AND PUBLIC HEARING

On February 14, 2023, The City of Woonsocket, Water Division ("WWD") filed with the Division of Public Utilities and Carriers ("Division") an Application For Borrowing Authority to obtain financing, payable more than twelve (12) months from the date of issue for two borrowings as follows: (1) up to five million (\$5,000,000) dollars for a Meter Replacement Project, and (2) up to five hundred twenty five thousand (\$525,000) dollars for a Lead Service Line Replacement Project. These projects are intended to be funded by the Rhode Island Infrastructure Bank, formerly known as the Rhode Island Clean Water Finance Agency for the Drinking Water State Revolving Fund. The borrowing will be secured by a pledge of WWD's revenues.

Pursuant to the provisions of the Rhode Island General Laws, §§ 39-3-15, 39-3-17 and 39-3-18 as amended, the Division of Public Utilities and Carriers (Division) will conduct a public hearing on **Thursday, April 27, 2023 at 10:00 A.M.** in Hearing Room B of the Division of Public Utilities and Carriers, located at 89 Jefferson Boulevard, Warwick, Rhode Island. At this hearing, the Division will examine the propriety of WWD's Application For Borrowing Authority.

The application is on file for examination at the Division's office. The application can also be accessed at <u>https://ripuc.ri.gov/node/15776</u>. Reference is made to Chapters 39-1, 39-3 and 42-35 of the RI General Laws.

The Division of Public Utilities and Carriers is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Clerk's office at 780-2107 seventy-two hours in advance of hearing date.

Linda George, Administrator April 5, 2023