



April 28, 2022

Mrs. Luly Massaro, Clerk  
Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**The Hon. Jorge O. Elorza**  
Mayor  
**Ricky Caruolo**  
General Manager

RE: Docket 4994 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed, please find an original and nine (9) copies of the following documents:

Providence Water’s Quarterly Reports for the period ending March 31, 2022, include the following:

- Restricted Accounts Analysis; and,
- Status of PUC Restricted Transfers.
- Consumption update.
- Workforce Status.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

*Mary L. Deignan-White*

Mary L. Deignan-White  
Division Manager - Finance

cc:  
Dk 4994 service list (via email)  
File

**BOARD OF DIRECTORS**

**Ateesh S. Chanda**  
Chairperson

**Joseph D. Cataldi**  
Vice Chairperson

**Michael J. Correia**  
Councilperson

**Jo-Ann Ryan**  
Councilperson

**Sara Silveria**  
Ex-Officio

**Cristen L. Raucci, Esq.**  
Member

**Dr. Alma M. Guerrero Bready**  
Member

**Carissa R. Richard**  
Secretary

**William E. O’Gara, Esq.**  
Legal Advisor

**MEMBER**

Rhode Island Water Works Assn.  
New England Water Works Assn.  
American Water Works Assn.  
Water Research Foundation

An EPA WaterSense Partner

**(401) 521-6300**

125 Dupont Drive  
Providence, RI 02907

**www.provwater.com**

Follow us @provwater

Like us at:  
facebook.com/Providencewater

Providence Water Supply Board  
 Restricted Account Analysis  
 Third (3rd) Quarter - FY2022

	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Jan-22 Opening Cash Balance	206,613.71	3,474,657.78	1,071,580.28	443,581.57	1,347,839.19	792,878.29	134,185.92	591,460.05	857,722.69	2,061,860.95
January Expenditures		(1,690,659.97)	(2,050.00)	(108,273.86)	(171,314.11)			(252,570.46)		
Debt Service										
Reimbursement RIIB										578,406.74
January Funding	354,500.00	2,608,333.33	166,666.66	341,842.84	250,000.00		13,333.32	600,000.00	141,662.32	
Misc. Income/Reimb.										
Interest		250.37		6.02						
31-Jan-22	561,113.71	4,392,581.51	1,236,196.94	677,156.57	1,426,525.08	792,878.29	147,519.24	938,889.59	999,385.01	2,640,267.69
o/s checks	(0.00)	(177,271.61)	-	(16,031.65)	(3,060.37)	-	-	(65,372.77)	(0.04)	0.04
Bank Balance	561,113.71	4,569,853.12	1,236,196.94	693,188.22	1,429,585.45	792,878.29	147,519.24	1,004,262.36	999,385.05	2,640,267.65
1-Feb-22 Opening Cash Balance	561,113.71	4,392,581.51	1,236,196.94	677,156.57	1,426,525.08	792,878.29	147,519.24	938,889.59	999,385.01	2,640,267.69
February Expenditures		(350,963.97)	(60,727.15)	(50,804.51)	(164,786.30)			(173,582.96)		(2,755.00)
Debt Service	(309,762.25)	(1,108,612.87)	(1,556.88)							(253,706.67)
Reimbursement RIIB										
February Funding		5,216,666.66	166,666.66		250,000.00			600,000.00		333,333.34
Misc. Income/Reimb.										
Interest		83.85		6.02						
28-Feb-22	251,351.46	8,149,755.18	1,340,579.57	626,358.08	1,511,738.78	792,878.29	147,519.24	1,365,306.63	999,385.01	2,717,139.36
o/s checks	(0.00)	(134,011.79)	(30,148.39)	(16,031.65)	(3,358.40)	-	-	(56,928.85)	(0.04)	0.04
Bank Balance	251,351.46	8,283,766.97	1,370,727.96	642,389.73	1,515,097.18	792,878.29	147,519.24	1,422,235.48	999,385.05	2,717,139.32
1-Mar-22 Opening Cash Balance	251,351.46	8,149,755.18	1,340,579.57	626,358.08	1,511,738.78	792,878.29	147,519.24	1,365,306.63	999,385.01	2,717,139.36
March Expenditures		(1,646,415.66)	(176,201.80)	(66,923.59)	(270,115.50)			(486,312.15)		
Debt Service										
Reimbursement RIIB										
March Funding	354,500.00	7,491,667.33	166,666.66	341,842.84	250,000.00		6,666.63	600,000.00	70,831.16	333,333.34
Misc. Income/Reimb.	227,590.06	83.85								4,623.35
Interest		83.85		5.44						
31-Mar-22	833,441.52	13,995,174.55	1,331,044.43	901,282.77	1,491,623.28	792,878.29	154,185.87	1,478,994.48	1,070,216.17	3,055,096.05
o/s checks	(0.00)	(242,826.47)	(28,611.70)	(34,753.38)	-	-	(0.03)	(83,912.89)	(0.04)	0.04
Bank Balance	833,441.52	14,238,001.02	1,359,656.13	936,036.15	1,491,623.28	792,878.29	154,185.90	1,562,907.37	1,070,216.21	3,055,096.01

Providence Water  
 Status of PUC Restricted Transfers  
 For the FYE 6/30/2022

DK 4994	Capital	# of	Infrastruture	# of	Meter	# of	Insurance	# of	Revenue Reserve	# of	Equipment	# of	W. Cranston	#	Chemical/Sludge	# of	LS Replace	# of	Total Restricted
Restricted Acct. Transfers	\$ 2,127,000	Months	\$31,300,000	Months	\$1,000,000	Months	\$2,051,057	Months	\$424,987	Months	\$1,500,000	Months	\$40,000	Months	\$3,600,000	Months	\$2,000,000	Months	\$ 44,043,044
Required to be Transferred	1,595,250	9	23,475,000	9	750,000	9	1,538,293	9	318,740	9	1,125,000	9	30,000	9	2,700,000	9	1,500,000	9	\$ 33,032,283
Actually Transferred	<u>1,240,750</u>	<u>8</u>	<u>13,041,667</u>	<u>5</u>	<u>666,667</u>	<u>8</u>	<u>1,367,371</u>	<u>8</u>	<u>283,325</u>	<u>8</u>	<u>1,000,000</u>	<u>8</u>	<u>26,667</u>	<u>8</u>	<u>2,400,000</u>	<u>8</u>	<u>1,333,333</u>	<u>8</u>	\$ <u>21,359,779</u>
Outstanding 3/31/2022	\$ 354,500	1	\$ 10,433,334	4	\$ 83,333	1	\$ 170,921	1	\$ 35,416	1	\$ 125,000	1	\$ 3,333	1	\$ 300,000	1	\$ 166,667	1	\$ 11,672,504

**Providence Water  
Third Quarter Consumption FY 2022  
Actual vs Allowed**

<b>DK 4994</b>	<b><u>Residential</u></b>	<b><u>Commercial</u></b>	<b><u>Industrial</u></b>	<b><u>Wholesale</u></b>	<b><u>Total</u></b>	<b><u>July-March</u></b>
Allowed Consumption January 2022 - March 2022	1,708,321	820,361	44,522	2,195,557	<b>4,768,761</b>	<b>18,532,421</b>
Actual Consumption January 2022 - March 2022	1,879,318	825,733	63,205	2,494,370	<b>5,262,626</b>	<b>18,233,884</b>

*Note: Second quarter consumption is higher than anticipated due to the October billings. In October, all retail customers were billed approximately 55 days to realign the billing cycles within the calendar to ensure each cycle is billed 12 times within the year.*

**Providence Water  
Workforce Status  
As of 3/31/2022**

	<b><u>January</u></b>	<b><u>February</u></b>	<b><u>March</u></b>
New Hire	8	2	1
Departures	4	1	4
Total Filled Positions	238	239	236
Active Recruitment	20	25	24