

In Re: Rhode Island Energy Application to Join Revolving Credit Facility  
Responses to the Advocacy Section's Second Set of Data Requests  
Issued on December 5, 2022

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AS 2-3

Request:

Is the current debt AFUDC rate based on the debt component from the last approved WACC? If no, what is the basis for this calculation?

Response:

No. The current debt AFUDC rate (1.94%) is based on the December 31, 2021 long term debt rate (4.18%) multiplied by the ratio of the long-term debt against the total debt, stock, and equity (46.33% as of December 31, 2021).