

In Re: Rhode Island Energy Application to Join Revolving Credit Facility
Responses to the Advocacy Section's Second Set of Data Requests
Issued on December 5, 2022

AS 2-1

Request:

As a follow-up to the Company's response to 1-1, for each sublimit level (\$250 million, \$400 million and \$600 million), please estimate the annual commitment fees the Company will incur.

Response:

The Revolving Credit Facility commitment fees are based on the Borrower's credit rating and are incurred for any unused credit capacity up to the allocated sublimit. Given the Company's current rating of A3/A-, the applicable percentage is 0.125%. Assuming there are no borrowings outstanding, the annual fees would be as follows:

Commitment Fee:	0.1250%
Sub-limit	Annual Commitment Fees
\$250M	\$312,500
\$400M	\$500,000
\$600M	\$750,000

The above fees would be reduced for any outstanding borrowings on a pro rata basis.

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AS 2-2

Request:

Is the weighted average cost of capital (WACC) approved in Narragansett Electric's most recent rate case used for all non-base rate cost of capital calculations until such time that a new WACC is authorized by the Commission? If no, please identify each exception.

Response:

Yes, the Company uses the WACC approved by the Rhode Island Public Utilities Commission ("PUC") in the Company's most recent base distribution rate case (Docket No. 4770) and will continue to do so until the PUC approves a new WACC in the Company's next base distribution rate case or directs the Company to use a rate other than the WACC.