STATE OF RHODE ISLAND DIVISION OF PUBLIC UTILITIES AND CARRIERS

IN RE: THE NARRAGANSETT ELECTRIC COMPANY D/B/A RHODE ISLAND ENERGY APPLICATION FOR BORROWING AUTHORITY - DOCKET NO. D-22-13

NOTICE OF FILING AND PUBLIC HEARING

Pursuant to the provisions of the Rhode Island Gen, Laws §39-3-15 and §39-3-17, the Division of Public Utilities and Carriers (Division) will conduct a public hearing on **Tuesday**, **January 10, 2023 at 10:30 A.M.** in Hearing Room B of the Division of Public Utilities and Carriers, located at 89 Jefferson Boulevard, Warwick, Rhode Island.

At this hearing, the Division will examine the propriety of an application by The Narragansett Electric Co. d/b/a Rhode Island Energy for approval to become a Designated Borrower (as that term is defined in the Revolving Credit Facility) under the \$1.25 billion Amended and Restated Revolving Credit Agreement among PPL Capital Funding, Inc. ("PPL Capital Funding") as a Borrower, PPL Corporation ("PPL") as the Guarantor, the Lenders, and Wells Fargo Bank, National Association as the Administrative Agent, dated as of December 6, 2021 (the "Revolving Credit Facility"). The purpose of the Revolving Credit Facility is to serve as a primary source of liquidity to ensure the Company has adequate cash flow to finance day-to-day operations. The Company's use of the Revolving Credit Facility may consist of cash loans, letters of credit, and support for a commercial paper program.

The application is on file for examination at the Division's office. The application can also be accessed at https://ripuc.ri.gov/node/15516. Reference is made to Chapters 39-1, 39-3 and 42-35 of the RI General Laws.

The Division of Public Utilities and Carriers is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Clerk's office at 780-2107 seventy-two hours in advance of hearing date.

Linda George, Administrator December 30, 2022