

October 31, 2022

**VIA ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4978 – Last Resort Service Reconciliation Report**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“RI Energy” or the “Company”), enclosed please find an electronic version<sup>1</sup> of the Company’s Third Quarter Last Resort Service (“LRS”) Reconciliation Report (“Report”). The enclosed Report provides the status of the reconciliations related to the provision of LRS, including the following: LRS supply costs; LRS administrative costs; and Renewable Energy Standard (“RES”) costs. The reconciliations reflect actual revenue for the period January 1, 2022 through September 30, 2022 and actual expenses for the period January through August 2022 for LRS supply costs and RES costs and actual expenses for the period January through September 2022 (with the exception of GIS-related costs<sup>2</sup> and Other Admin costs<sup>3</sup>) for LRS administrative costs.

The following attachments are included within the Report:

**Attachment 1 – Report to R.I.P.U.C. – Last Resort Reconciliation:** This attachment contains the Company’s total LRS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2022 through September 30, 2022.

**Attachment 2 – Report to R.I.P.U.C. – Last Resort Service Administrative Cost Adjustment Reconciliation:** This attachment contains the reconciliation of LRS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company’s Last Resort Adjustment Provision, R.I.P.U.C. No. 2237.

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<sup>1</sup> Per a communication from Commission counsel on October 4, 2021, the Company is submitting an electronic version of this filing followed by six (6) hard copies filed with the Clerk within 24 hours of the electronic filing.

<sup>2</sup> GIS-related costs are available through August 2022 as of the time of this filing.

<sup>3</sup> The Company is now reflecting actual Other Admin costs through August 2022, as this amount is allocated to each customer group based on actual LRS Supply Expense.

**Attachment 3 – Report to R.I.P.U.C. – Renewable Energy Standard**

**Reconciliation:** This attachment contains the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard.

**Attachment 4 – Report to R.I.P.U.C. – Unbilled Billing Adjustment Revenue:**

This attachment contains the current status of unbilled Last Resort Billing Adjustments.

**Attachment 5 – Report to R.I.P.U.C. – Spot Market Purchases:** In accordance with Order 20125, issued by the Rhode Island Public Utilities Commission on September 23, 2010 in Docket No. 4149, this attachment shows a comparison of spot market price estimates included in the LRS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2022 through September 2022.<sup>4</sup>

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-4263.

Sincerely,



Andrew S. Marcaccio

Enclosures

cc: Docket No. 4978 Service List  
Tiffany Parenteau, Esq.  
John Bell, Division

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<sup>4</sup> Since the time of Order 20125, the Company has implemented a new structure for LRS in which the previously defined customer groups “Small Customer Group” and “Large Customer Group” have been replaced with “Residential Group,” “Commercial Group,” and “Industrial Group.” The Company is authorized to procure LRS through spot market purchases for the Residential and Commercial Groups.

Attachment 1

# The Narragansett Electric Company

Report to the R.I.P.U.C.

Last Resort Service Reconciliation

for the period

January 2022 through December 2022

Submitted: October 2022

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
**BASE RECONCILIATION - ALL CLASSES**

		Beginning Balance (a)	LRS Revenue (b)	LRS Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	
(1)	Jan-22	\$0	\$15,462,251	\$47,675,659	(\$32,213,408)	(\$32,213,408)	(\$10,969,201)	
(2)	Feb-22	(\$32,213,408)	\$38,625,832	\$38,102,022	\$523,810	(\$31,689,598)	(\$13,319,638)	
(3)	Mar-22	(\$31,689,598)	\$33,399,928	\$28,709,541	\$4,690,387	(\$26,999,211)	(\$12,139,219)	
(4)	Apr-22	(\$26,999,211)	\$27,018,168	\$25,492,830	\$1,525,338	(\$25,473,873)	(\$14,747,832)	
(5)	May-22	(\$25,473,873)	\$19,501,894	\$23,779,295	(\$4,277,401)	(\$29,751,274)	(\$18,663,453)	
(6)	Jun-22	(\$29,751,274)	\$20,159,675	\$22,642,726	(\$2,483,051)	(\$32,234,325)	(\$17,054,534)	
(7)	Jul-22	(\$32,234,325)	\$27,599,621	\$37,122,303	(\$9,522,682)	(\$41,757,007)	(\$22,925,641)	
(8)	Aug-22	(\$41,757,007)	\$34,238,848	\$34,838,579	(\$599,731)	(\$42,356,738)	(\$25,923,366)	
(9)	Sep-22	(\$42,356,738)	\$29,878,859	\$0	\$29,878,859	(\$12,477,879)		
(10)	Oct-22	(\$12,477,879)	\$0	\$0	\$0	(\$12,477,879)		
(11)	Nov-22	(\$12,477,879)	\$0	\$0	\$0	(\$12,477,879)		
(12)	Dec-22	(\$12,477,879)	\$0	\$0	\$0	(\$12,477,879)		
(13)	Jan-23	(\$12,477,879)	\$0	\$0	\$0	(\$12,477,879)		
	Subtotal	\$0	\$245,885,076	\$258,362,955	(\$12,477,879)	(\$12,477,879)	(\$25,923,366)	
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2020							(\$995,040)
(15)	Ending Balance Prior to Application of Interest							(\$26,918,406)
(16)	Interest							(\$117,544)
(17)	Ending Balance Including Interest							(\$27,035,950)
(1)	Reflects revenues based on kWhs delivered after January 1							
(13)	Reflects revenues based on kWhs delivered prior to January 1							
(14)	Final Balance of Page 7, Column (g), Section 1 + Page 8, Column (g), Section 1 + Page 9, Column (g), Section 1							
(15)	Ending balance, Column (f)							
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 6/12)]							
(17)	Line (15) + Line (16)							
(a)	Beginning balance: Sum of beginning balances, Pages 2 through 4 Column (e) from previous row							
(b)	Pages 2, 3 and 4, Column (b)							
(c)	Pages 2, 3 and 4, Column (c)							
(d)	Column (b) - Column (c)							
(e)	Column (a) + Column (d)							
(f)	Column (e) + 55% of following month Column (b)							

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Base Reconciliation - By Customer Group

Residential						
	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-22	\$0	\$11,138,003	\$31,741,640	(\$20,603,637)	(\$20,603,637)	(\$5,790,278)
(2) Feb-22	(\$20,603,637)	\$26,933,380	\$26,648,105	\$285,275	(\$20,318,362)	(\$7,536,740)
(3) Mar-22	(\$20,318,362)	\$23,239,313	\$19,761,622	\$3,477,691	(\$16,840,671)	(\$6,448,997)
(4) Apr-22	(\$16,840,671)	\$18,893,953	\$19,221,068	(\$327,115)	(\$17,167,786)	(\$9,805,039)
(5) May-22	(\$17,167,786)	\$13,386,812	\$18,199,110	(\$4,812,298)	(\$21,980,084)	(\$14,029,422)
(6) Jun-22	(\$21,980,084)	\$14,455,749	\$16,548,307	(\$2,092,558)	(\$24,072,642)	(\$12,630,643)
(7) Jul-22	(\$24,072,642)	\$20,803,635	\$27,355,760	(\$6,552,125)	(\$30,624,767)	(\$16,328,108)
(8) Aug-22	(\$30,624,767)	\$25,993,926	\$25,493,335	\$500,591	(\$30,124,176)	(\$18,033,991)
(9) Sep-22	(\$30,124,176)	\$21,982,155	\$0	\$21,982,155	(\$8,142,021)	
(10) Oct-22	(\$8,142,021)	\$0	\$0	\$0	(\$8,142,021)	
(11) Nov-22	(\$8,142,021)	\$0	\$0	\$0	(\$8,142,021)	
(12) Dec-22	(\$8,142,021)	\$0	\$0	\$0	(\$8,142,021)	
(13) Jan-23	(\$8,142,021)	\$0		\$0	(\$8,142,021)	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						(\$639,960)
(15) Ending Balance Prior to Application of Interest						(\$18,673,950)
(16) Interest						(\$81,543)
(17) Ending Balance Including Interest						(\$18,755,493)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Final Balance of Page 7, Column (g), Section 1						
(15) Ending balance, Column (f) + Line (14)						
(16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 6/12)]						
(17) Line (15) + Line (16)						
(a) Column (e) from previous row						
(b) Page 5, Column (a) - Residential						
(c) Page 6, Column (e) - Residential						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Base Reconciliation - By Customer Group

Commercial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$2,680,123	\$9,113,737	(\$6,433,614)	(\$6,433,614)	(\$2,093,039)
(2) Feb-22	(\$6,433,614)	\$7,891,956	\$7,435,975	\$455,981	(\$5,977,633)	(\$2,102,900)
(3) Mar-22	(\$5,977,633)	\$7,044,970	\$6,258,146	\$786,824	(\$5,190,809)	(\$1,976,835)
(4) Apr-22	(\$5,190,809)	\$5,843,589	\$5,146,240	\$697,349	(\$4,493,460)	(\$1,861,771)
(5) May-22	(\$4,493,460)	\$4,784,889	\$5,102,203	(\$317,314)	(\$4,810,774)	(\$2,266,246)
(6) Jun-22	(\$4,810,774)	\$4,626,416	\$5,259,724	(\$633,308)	(\$5,444,082)	(\$2,599,144)
(7) Jul-22	(\$5,444,082)	\$5,172,615	\$7,192,048	(\$2,019,433)	(\$7,463,515)	(\$4,235,982)
(8) Aug-22	(\$7,463,515)	\$5,868,243	\$6,818,029	(\$949,786)	(\$8,413,301)	(\$5,307,510)
(9) Sep-22	(\$8,413,301)	\$5,646,893	\$0	\$5,646,893	(\$2,766,408)	
(10) Oct-22	(\$2,766,408)	\$0	\$0	\$0	(\$2,766,408)	
(11) Nov-22	(\$2,766,408)	\$0	\$0	\$0	(\$2,766,408)	
(12) Dec-22	(\$2,766,408)	\$0	\$0	\$0	(\$2,766,408)	
(13) Jan-23	(\$2,766,408)	\$0		\$0	(\$2,766,408)	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						(\$302,703)
(15) Ending Balance Prior to Application of Interest						(\$5,610,213)
(16) Interest						(\$24,498)
(17) Ending Balance Including Interest						(\$5,634,711)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Final Balance of Page 8, Column (g), Section 1						
(15) Ending balance, Column (f) + Line (14)						
(16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 6/12)]						
(17) Line (15) + Line (16)						
(a) Column (e) from previous row						
(b) Page 5, Column (c) - Commercial						
(c) Page 6, Column (e) - Commercial						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022  
Base Reconciliation - By Customer Group

Industrial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$1,644,125	\$6,820,282	(\$5,176,157)	(\$5,176,157)	(\$3,085,884)
(2) Feb-22	(\$5,176,157)	\$3,800,496	\$4,017,942	(\$217,446)	(\$5,393,603)	(\$3,679,998)
(3) Mar-22	(\$5,393,603)	\$3,115,645	\$2,689,773	\$425,872	(\$4,967,731)	(\$3,713,387)
(4) Apr-22	(\$4,967,731)	\$2,280,626	\$1,125,522	\$1,155,104	(\$3,812,627)	(\$3,081,021)
(5) May-22	(\$3,812,627)	\$1,330,193	\$477,982	\$852,211	(\$2,960,416)	(\$2,367,786)
(6) Jun-22	(\$2,960,416)	\$1,077,510	\$834,695	\$242,815	(\$2,717,601)	(\$1,824,747)
(7) Jul-22	(\$2,717,601)	\$1,623,371	\$2,574,495	(\$951,124)	(\$3,668,725)	(\$2,361,552)
(8) Aug-22	(\$3,668,725)	\$2,376,679	\$2,527,215	(\$150,536)	(\$3,819,261)	(\$2,581,865)
(9) Sep-22	(\$3,819,261)	\$2,249,811	\$0	\$2,249,811	(\$1,569,450)	
(10) Oct-22	(\$1,569,450)	\$0	\$0	\$0	(\$1,569,450)	
(11) Nov-22	(\$1,569,450)	\$0	\$0	\$0	(\$1,569,450)	
(12) Dec-22	(\$1,569,450)	\$0	\$0	\$0	(\$1,569,450)	
(13) Jan-23	(\$1,569,450)	\$0		\$0	(\$1,569,450)	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						(\$52,378)
(15) Ending Balance Prior to Application of Interest						(\$2,634,243)
(16) Interest						(\$11,503)
(17) Ending Balance Including Interest						(\$2,645,746)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Final Balance of Page 9, Column (g), Section 1						
(15) Ending balance, Column (f) + Line (14)						
(16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 6/12)]						
(17) Line (15) + Line (16)						
(a) Column (e) from previous row						
(b) Page 5, Column (c) - Industrial						
(c) Page 6, Column (e) - Industrial						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Revenue

		Residential	Commercial			Industrial			Grand
		Total Base <u>Revenues</u>	Base <u>Revenues</u>	HVM <u>Discount</u>	Total Base <u>Revenues</u>	Base <u>Revenues</u>	HVM <u>Discount</u>	Total Base <u>Revenues</u>	Total Base <u>Revenue</u>
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-22	\$11,138,003	\$2,680,383	(\$261)	\$2,680,123	\$1,651,268	(\$7,143)	\$1,644,125	\$15,462,251
(2)	Feb-22	\$26,933,380	\$7,892,707	(\$751)	\$7,891,956	\$3,816,900	(\$16,404)	\$3,800,496	\$38,625,832
(3)	Mar-22	\$23,239,313	\$7,045,593	(\$623)	\$7,044,970	\$3,125,091	(\$9,446)	\$3,115,645	\$33,399,928
(4)	Apr-22	\$18,893,953	\$5,844,165	(\$576)	\$5,843,589	\$2,287,730	(\$7,104)	\$2,280,626	\$27,018,168
(5)	May-22	\$13,386,812	\$4,785,446	(\$557)	\$4,784,889	\$1,335,798	(\$5,605)	\$1,330,193	\$19,501,894
(6)	Jun-22	\$14,455,749	\$4,626,846	(\$430)	\$4,626,416	\$1,082,710	(\$5,200)	\$1,077,510	\$20,159,675
(7)	Jul-22	\$20,803,635	\$5,173,156	(\$541)	\$5,172,615	\$1,633,113	(\$9,742)	\$1,623,371	\$27,599,621
(8)	Aug-22	\$25,993,926	\$5,868,892	(\$649)	\$5,868,243	\$2,387,103	(\$10,424)	\$2,376,679	\$34,238,848
(9)	Sep-22	\$21,982,155	\$5,647,483	(\$590)	\$5,646,893	\$2,259,393	(\$9,582)	\$2,249,811	\$29,878,859
(10)	Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-23	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
(14)	Total	\$176,826,926	\$49,564,671	(\$4,978)	\$49,559,694	\$19,579,106	(\$80,650)	\$19,498,456	\$245,885,076

- (1) Reflects revenues based on kWhs delivered after January 1  
(13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Monthly revenue reports  
(b) Monthly revenue reports  
(c) Column (a) + Column (b)  
(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)



The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Expense

	Residential					Commercial					Industrial				Grand Total Expense (f)
	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	
(1) Jan-22	\$19,544,316	\$5,790,410	\$349,884	\$6,057,030	\$31,741,640	\$5,566,035	\$1,768,876	(\$89,438)	\$1,868,264	\$9,113,737	\$4,837,645	\$1,988,670	(\$6,033)	\$6,820,282	\$47,675,659
(2) Feb-22	\$15,772,737	\$7,458,041	\$311,870	\$3,105,457	\$26,648,105	\$4,714,032	\$1,778,708	(\$108,231)	\$1,051,466	\$7,435,975	\$3,714,809	\$320,461	(\$17,328)	\$4,017,942	\$38,102,022
(3) Mar-22	\$9,784,717	\$7,486,896	\$494,927	\$1,995,082	\$19,761,622	\$3,892,943	\$1,784,575	(\$148,046)	\$728,674	\$6,258,146	\$2,383,918	\$339,905	(\$34,050)	\$2,689,773	\$28,709,541
(4) Apr-22	\$7,471,139	\$7,489,713	\$1,880,717	\$2,379,499	\$19,221,068	\$2,714,805	\$1,791,562	(\$289,663)	\$929,536	\$5,146,240	\$975,214	\$336,057	(\$185,749)	\$1,125,522	\$25,492,830
(5) May-22	\$6,905,181	\$7,401,453	\$1,363,358	\$2,529,118	\$18,199,110	\$2,581,691	\$1,754,606	(\$302,599)	\$1,068,505	\$5,102,203	\$811,136	\$366,826	(\$699,980)	\$477,982	\$23,779,295
(6) Jun-22	\$8,430,386	\$4,869,638	\$950,959	\$2,297,324	\$16,548,307	\$2,927,228	\$1,394,367	\$96,198	\$841,931	\$5,259,724	\$1,059,962	\$253,306	(\$478,573)	\$834,695	\$22,642,726
(7) Jul-22	\$16,326,990	\$4,358,830	\$739,841	\$5,930,099	\$27,355,760	\$4,005,935	\$1,400,069	(\$106,486)	\$1,892,530	\$7,192,048	\$2,315,971	\$243,041	\$15,483	\$2,574,495	\$37,122,303
(8) Aug-22	\$15,960,685	\$6,235,599	(\$34,826)	\$3,331,877	\$25,493,335	\$4,101,906	\$1,744,547	(\$18,969)	\$990,545	\$6,818,029	\$2,259,238	\$239,024	\$28,953	\$2,527,215	\$34,838,579
(9) Sep-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Total	\$100,196,151	\$51,090,580	\$6,056,730	\$27,625,486	\$184,968,947	\$30,504,575	\$13,417,310	(\$967,234)	\$9,371,451	\$52,326,102	\$18,357,893	\$4,087,290	(\$1,377,277)	\$21,067,906	\$258,362,955

- (a) Monthly Last Resort Service invoices
- (b) Monthly Last Resort Service invoices
- (c) Monthly Last Resort Service invoices
- (d) Monthly ISO New England bills
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: \$13,817,412, per Schedule RIE-2, Page 2, Line (19), R.I.P.U.C. Docket No. 5127

Residential							
Month	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-21	\$13,817,412		\$13,817,412	\$13,817,412	2.14%	\$24,641	\$13,842,053
(2) Feb-21	\$13,842,053		\$13,842,053	\$13,842,053	2.14%	\$24,685	\$13,866,738
(3) Mar-21	\$13,866,738		\$13,866,738	\$13,866,738	0.89%	\$10,284	\$13,877,022
(4) Apr-21	\$13,877,022	(\$452,452)	\$13,424,570	\$13,650,796	0.89%	\$10,124	\$13,434,694
(5) May-21	\$13,434,694	(\$894,087)	\$12,540,607	\$12,987,651	0.89%	\$9,633	\$12,550,240
(6) Jun-21	\$12,550,240	(\$1,167,623)	\$11,382,617	\$11,966,429	0.89%	\$8,875	\$11,391,492
(7) Jul-21	\$11,391,492	(\$1,430,865)	\$9,960,627	\$10,676,060	0.89%	\$7,918	\$9,968,545
(8) Aug-21	\$9,968,545	(\$1,625,219)	\$8,343,326	\$9,155,936	0.89%	\$6,791	\$8,350,117
(9) Sep-21	\$8,350,117	(\$1,548,443)	\$6,801,674	\$7,575,896	0.89%	\$5,619	\$6,807,293
(10) Oct-21	\$6,807,293	(\$1,079,922)	\$5,727,371	\$6,267,332	0.89%	\$4,648	\$5,732,019
(11) Nov-21	\$5,732,019	(\$896,949)	\$4,835,070	\$5,283,545	0.89%	\$3,919	\$4,838,989
(12) Dec-21	\$4,838,989	(\$1,142,464)	\$3,696,525	\$4,267,757	0.89%	\$3,165	\$3,699,690
(13) Jan-22	\$3,699,690	(\$1,281,697)	\$2,417,993	\$3,058,842	0.89%	\$2,269	\$2,420,262
(14) Feb-22	\$2,420,262	(\$1,314,485)	\$1,105,777	\$1,763,020	0.89%	\$1,308	\$1,107,085
(15) Mar-22	\$1,107,085	(\$1,134,167)	(\$27,082)	\$540,002	1.45%	\$653	(\$26,429)
(16) Apr-22		(\$26,429)	(\$639,558)	(\$332,993)	1.45%	(\$402)	(\$639,960)

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: \$9,287,914, per Schedule NECO-2, Page 2, Line (19), R.I.P.U.C. Docket No. 5234

Residential							
Month	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-22	\$9,287,914		\$9,287,914	\$9,287,914	0.89%	\$6,889	\$9,294,803
(2) Feb-22	\$9,294,803		\$9,294,803	\$9,294,803	0.89%	\$6,894	\$9,301,697
(3) Mar-22	\$9,301,697		\$9,301,697	\$9,301,697	1.45%	\$11,240	\$9,312,937
(4) Apr-22	\$9,312,937	(\$284,528)	\$9,028,409	\$9,170,673	1.45%	\$11,081	\$9,039,490
(5) May-22	\$9,039,490	(\$593,948)	\$8,445,542	\$8,742,516	1.45%	\$10,564	\$8,456,106
(6) Jun-22	\$8,456,106	(\$640,851)	\$7,815,255	\$8,135,681	1.45%	\$9,831	\$7,825,086
(7) Jul-22	\$7,825,086	(\$922,106)	\$6,902,980	\$7,364,033	1.45%	\$8,898	\$6,911,878
(8) Aug-22	\$6,911,878	(\$1,152,293)	\$5,759,585	\$6,335,732	1.45%	\$7,656	\$5,767,241
(9) Sep-22	\$5,767,241	(\$974,123)	\$4,793,118	\$5,280,180	1.45%	\$6,380	\$4,799,498
(10) Oct-22	\$4,799,498	\$0	\$4,799,498	\$4,799,498	1.45%	\$0	\$4,799,498
(11) Nov-22	\$4,799,498	\$0	\$4,799,498	\$4,799,498	1.45%	\$0	\$4,799,498
(12) Dec-22	\$4,799,498	\$0	\$4,799,498	\$4,799,498	1.45%	\$0	\$4,799,498
(13) Jan-23	\$4,799,498	\$0	\$4,799,498	\$4,799,498	1.45%	\$0	\$4,799,498
(14) Feb-23	\$4,799,498	\$0	\$4,799,498	\$4,799,498	1.45%	\$0	\$4,799,498
(15) Mar-23	\$4,799,498	\$0	\$4,799,498	\$4,799,498	1.45%	\$0	\$4,799,498
(16) Apr-23	\$4,799,498	\$0	\$4,799,498	\$4,799,498	1.45%	\$0	\$4,799,498

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$5,373,866), per Schedule RIE-2, Page 3, Line (19), R.I.P.U.C. Docket No. 5127

Commercial							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-21	(\$5,373,866)		(\$5,373,866)	(\$5,373,866)	2.14%	(\$9,583)	(\$5,383,449)
(2) Feb-21	(\$5,383,449)		(\$5,383,449)	(\$5,383,449)	2.14%	(\$9,600)	(\$5,393,049)
(3) Mar-21	(\$5,393,049)		(\$5,393,049)	(\$5,393,049)	0.89%	(\$4,000)	(\$5,397,049)
(4) Apr-21	(\$5,397,049)	\$153,626	(\$5,243,423)	(\$5,320,236)	0.89%	(\$3,946)	(\$5,247,369)
(5) May-21	(\$5,247,369)	\$328,411	(\$4,918,958)	(\$5,083,163)	0.89%	(\$3,770)	(\$4,922,728)
(6) Jun-21	(\$4,922,728)	\$404,291	(\$4,518,437)	(\$4,720,582)	0.89%	(\$3,501)	(\$4,521,938)
(7) Jul-21	(\$4,521,938)	\$446,707	(\$4,075,231)	(\$4,298,584)	0.89%	(\$3,188)	(\$4,078,419)
(8) Aug-21	(\$4,078,419)	\$483,013	(\$3,595,406)	(\$3,836,912)	0.89%	(\$2,846)	(\$3,598,252)
(9) Sep-21	(\$3,598,252)	\$487,374	(\$3,110,878)	(\$3,354,565)	0.89%	(\$2,488)	(\$3,113,366)
(10) Oct-21	(\$3,113,366)	\$405,903	(\$2,707,463)	(\$2,910,414)	0.89%	(\$2,159)	(\$2,709,622)
(11) Nov-21	(\$2,709,622)	\$357,466	(\$2,352,156)	(\$2,530,889)	0.89%	(\$1,877)	(\$2,354,033)
(12) Dec-21	(\$2,354,033)	\$406,605	(\$1,947,428)	(\$2,150,730)	0.89%	(\$1,595)	(\$1,949,023)
(13) Jan-22	(\$1,949,023)	\$436,520	(\$1,512,503)	(\$1,730,763)	0.89%	(\$1,284)	(\$1,513,787)
(14) Feb-22	(\$1,513,787)	\$483,643	(\$1,030,144)	(\$1,271,965)	0.89%	(\$943)	(\$1,031,087)
(15) Mar-22	(\$1,031,087)	\$445,053	(\$586,034)	(\$808,560)	1.45%	(\$977)	(\$587,011)
(16) Apr-22	(\$587,011)	\$284,845	(\$302,166)	(\$444,588)	1.45%	(\$537)	(\$302,703)

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$6,772,619), per Schedule NECO-2, Page 3, Line (19), R.I.P.U.C. Docket No. 5234

Commercial							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-22	(\$6,772,619)		(\$6,772,619)	(\$6,772,619)	0.89%	(\$5,023)	(\$6,777,642)
(2) Feb-22	(\$6,777,642)		(\$6,777,642)	(\$6,777,642)	0.89%	(\$5,027)	(\$6,782,669)
(3) Mar-22	(\$6,782,669)		(\$6,782,669)	(\$6,782,669)	1.45%	(\$8,196)	(\$6,790,865)
(4) Apr-22	(\$6,790,865)	\$155,827	(\$6,635,038)	(\$6,712,952)	1.45%	(\$8,111)	(\$6,643,149)
(5) May-22	(\$6,643,149)	\$443,284	(\$6,199,865)	(\$6,421,507)	1.45%	(\$7,759)	(\$6,207,624)
(6) Jun-22	(\$6,207,624)	\$461,789	(\$5,745,835)	(\$5,976,730)	1.45%	(\$7,222)	(\$5,753,057)
(7) Jul-22	(\$5,753,057)	\$548,186	(\$5,204,871)	(\$5,478,964)	1.45%	(\$6,620)	(\$5,211,491)
(8) Aug-22	(\$5,211,491)	\$618,265	(\$4,593,226)	(\$4,902,359)	1.45%	(\$5,924)	(\$4,599,150)
(9) Sep-22	(\$4,599,150)	\$602,435	(\$3,996,715)	(\$4,297,933)	1.45%	(\$5,193)	(\$4,001,908)
(10) Oct-22	(\$4,001,908)	\$0	(\$4,001,908)	(\$4,001,908)	1.45%	\$0	(\$4,001,908)
(11) Nov-22	(\$4,001,908)	\$0	(\$4,001,908)	(\$4,001,908)	1.45%	\$0	(\$4,001,908)
(12) Dec-22	(\$4,001,908)	\$0	(\$4,001,908)	(\$4,001,908)	1.45%	\$0	(\$4,001,908)
(13) Jan-23	(\$4,001,908)	\$0	(\$4,001,908)	(\$4,001,908)	1.45%	\$0	(\$4,001,908)
(14) Feb-23	(\$4,001,908)	\$0	(\$4,001,908)	(\$4,001,908)	1.45%	\$0	(\$4,001,908)
(15) Mar-23	(\$4,001,908)	\$0	(\$4,001,908)	(\$4,001,908)	1.45%	\$0	(\$4,001,908)
(16) Apr-23	(\$4,001,908)	\$0	(\$4,001,908)	(\$4,001,908)	1.45%	\$0	(\$4,001,908)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: \$1,140,751, per Schedule RIE-2, Page 4, Line (19), R.I.P.U.C. Docket No. 5127

Industrial							
Month	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-21	\$1,140,751		\$1,140,751	\$1,140,751	2.14%	\$2,034	\$1,142,785
(2) Feb-21	\$1,142,785		\$1,142,785	\$1,142,785	2.14%	\$2,038	\$1,144,823
(3) Mar-21	\$1,144,823		\$1,144,823	\$1,144,823	0.89%	\$849	\$1,145,672
(4) Apr-21	\$1,145,672	(\$32,855)	\$1,112,817	\$1,129,245	0.89%	\$838	\$1,113,655
(5) May-21	\$1,113,655	(\$77,394)	\$1,036,261	\$1,074,958	0.89%	\$797	\$1,037,058
(6) Jun-21	\$1,037,058	(\$87,941)	\$949,117	\$993,088	0.89%	\$737	\$949,854
(7) Jul-21	\$949,854	(\$111,270)	\$838,584	\$894,219	0.89%	\$663	\$839,247
(8) Aug-21	\$839,247	(\$109,340)	\$729,907	\$784,577	0.89%	\$582	\$730,489
(9) Sep-21	\$730,489	(\$111,928)	\$618,561	\$674,525	0.89%	\$500	\$619,061
(10) Oct-21	\$619,061	(\$110,498)	\$508,563	\$563,812	0.89%	\$418	\$508,981
(11) Nov-21	\$508,981	(\$93,405)	\$415,576	\$462,279	0.89%	\$343	\$415,919
(12) Dec-21	\$415,919	(\$99,818)	\$316,101	\$366,010	0.89%	\$271	\$316,372
(13) Jan-22	\$316,372	(\$106,321)	\$210,051	\$263,212	0.89%	\$195	\$210,246
(14) Feb-22	\$210,246	(\$106,142)	\$104,104	\$157,175	0.89%	\$117	\$104,221
(15) Mar-22	\$104,221	(\$94,495)	\$9,726	\$56,974	1.45%	\$69	\$9,795
(16) Apr-22	\$9,795	(\$62,147)	(\$52,352)	(\$21,278)	1.45%	(\$26)	(\$52,378)

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$776,963), per Schedule NECO-2, Page 4, Line (19), R.I.P.U.C. Docket No. 5234

Industrial							
Month	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-22	(\$776,963)		(\$776,963)	(\$776,963)	0.89%	(\$576)	(\$777,539)
(2) Feb-22	(\$777,539)		(\$777,539)	(\$777,539)	0.89%	(\$577)	(\$778,116)
(3) Mar-22	(\$778,116)		(\$778,116)	(\$778,116)	1.45%	(\$940)	(\$779,056)
(4) Apr-22	(\$779,056)	\$11,542	(\$767,514)	(\$773,285)	1.45%	(\$934)	(\$768,448)
(5) May-22	(\$768,448)	\$54,703	(\$713,745)	(\$741,097)	1.45%	(\$895)	(\$714,640)
(6) Jun-22	(\$714,640)	\$59,106	(\$655,534)	(\$685,087)	1.45%	(\$828)	(\$656,362)
(7) Jul-22	(\$656,362)	\$66,619	(\$589,744)	(\$623,053)	1.45%	(\$753)	(\$590,497)
(8) Aug-22	(\$590,497)	\$77,385	(\$513,112)	(\$551,804)	1.45%	(\$667)	(\$513,779)
(9) Sep-22	(\$513,779)	\$75,555	(\$438,223)	(\$476,001)	1.45%	(\$575)	(\$438,798)
(10) Oct-22	(\$438,798)	\$0	(\$438,798)	(\$438,798)	1.45%	\$0	(\$438,798)
(11) Nov-22	(\$438,798)	\$0	(\$438,798)	(\$438,798)	1.45%	\$0	(\$438,798)
(12) Dec-22	(\$438,798)	\$0	(\$438,798)	(\$438,798)	1.45%	\$0	(\$438,798)
(13) Jan-23	(\$438,798)	\$0	(\$438,798)	(\$438,798)	1.45%	\$0	(\$438,798)
(14) Feb-23	(\$438,798)	\$0	(\$438,798)	(\$438,798)	1.45%	\$0	(\$438,798)
(15) Mar-23	(\$438,798)	\$0	(\$438,798)	(\$438,798)	1.45%	\$0	(\$438,798)
(16) Apr-23	(\$438,798)	\$0	(\$438,798)	(\$438,798)	1.45%	\$0	(\$438,798)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

Attachment 2

# The Narragansett Electric Company

Report to the R.I.P.U.C.

Last Resort Service Administrative Cost Adjustment Reconciliation

for the period

January 2022 through December 2022

Submitted: October 2022

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Beginning <u>Balance</u> (a)	LRS Admin. Cost <u>Revenue</u> (b)	LRS Admin. Cost <u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Ending <u>Balance</u> (e)	Over/(Under) Ending Balance <u>w/ Unbilled Revenue</u> (f)
(1) Jan-22	\$0	\$287,954	\$560,087	(\$272,133)	(\$272,133)	\$116,761
(2) Feb-22	(\$272,133)	\$707,080	\$890,409	(\$183,329)	(\$455,462)	(\$115,544)
(3) Mar-22	(\$455,462)	\$618,032	\$815,856	(\$197,824)	(\$653,286)	(\$333,192)
(4) Apr-22	(\$653,286)	\$581,990	\$739,100	(\$157,110)	(\$810,396)	(\$512,685)
(5) May-22	(\$810,396)	\$541,292	\$638,420	(\$97,128)	(\$907,524)	(\$590,154)
(6) Jun-22	(\$907,524)	\$577,037	\$653,210	(\$76,173)	(\$983,697)	(\$549,823)
(7) Jul-22	(\$983,697)	\$788,862	\$750,216	\$38,646	(\$945,051)	(\$415,083)
(8) Aug-22	(\$945,051)	\$963,579	\$847,857	\$115,722	(\$829,329)	(\$365,533)
(9) Sep-22	(\$829,329)	\$843,266	\$765,835	\$77,431	(\$751,898)	(\$751,898)
(10) Oct-22	(\$751,898)	\$0	\$0	\$0	(\$751,898)	
(11) Nov-22	(\$751,898)	\$0	\$0	\$0	(\$751,898)	
(12) Dec-22	(\$751,898)	\$0	\$0	\$0	(\$751,898)	
(13) Jan-23	<u>(\$751,898)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$751,898)</u>	
Subtotal	\$0	\$5,909,092	\$6,660,990	(\$751,898)	(\$751,898)	(\$751,898)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						<u>\$36,921</u>
(15) Ending Balance Prior to Application of Interest						(\$714,977)
(16) Interest						<u>(\$3,554)</u>
(17) Ending Balance Including Interest						(\$718,531)

- (1) Reflects revenues based on kWhs delivered after January 1  
(13) Reflects revenues based on kWhs delivered prior to January 1  
(14) Sum of Pages 2, 3, and 4, Line (14)  
(15) Ending balance, Column (f) + Line (14)  
(16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 7/12)]  
(17) Line (15) + Line (16)

- 
- (a) Column (e) from previous row  
(b) Pages 2, 3 and 4, Column (b)  
(c) Pages 2, 3 and 4, Column (c)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Residential
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	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$217,728	\$412,815	(\$195,087)	(\$195,087)	\$94,400
(2) Feb-22	(\$195,087)	\$526,340	\$634,284	(\$107,944)	(\$303,031)	(\$53,269)
(3) Mar-22	(\$303,031)	\$454,113	\$581,774	(\$127,661)	(\$430,692)	(\$199,450)
(4) Apr-22	(\$430,692)	\$420,440	\$531,706	(\$111,266)	(\$541,958)	(\$330,157)
(5) May-22	(\$541,958)	\$385,093	\$458,013	(\$72,920)	(\$614,878)	(\$385,482)
(6) Jun-22	(\$614,878)	\$417,084	\$475,622	(\$58,538)	(\$673,416)	(\$343,266)
(7) Jul-22	(\$673,416)	\$600,272	\$558,163	\$42,109	(\$631,307)	(\$218,800)
(8) Aug-22	(\$631,307)	\$750,012	\$633,520	\$116,492	(\$514,815)	(\$166,037)
(9) Sep-22	(\$514,815)	\$634,141	\$561,998	\$72,143	(\$442,672)	(\$442,672)
(10) Oct-22	(\$442,672)	\$0	\$0	\$0	(\$442,672)	
(11) Nov-22	(\$442,672)	\$0	\$0	\$0	(\$442,672)	
(12) Dec-22	(\$442,672)	\$0	\$0	\$0	(\$442,672)	
(13) Jan-23	<u>(\$442,672)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$442,672)</u>	
Subtotal	\$0	\$4,405,223	\$4,847,895	(\$442,672)	(\$442,672)	(\$442,672)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						<u>\$18,511</u>
(15) Ending Balance Prior to Application of Interest						(\$424,161)
(16) Interest						<u>(\$2,108)</u>
(17) Ending Balance Including Interest						(\$426,269)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 9, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 7/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 6, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Commercial
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	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$57,100	\$108,612	(\$51,512)	(\$51,512)	\$30,908
(2) Feb-22	(\$51,512)	\$149,855	\$188,549	(\$38,694)	(\$90,206)	(\$15,173)
(3) Mar-22	(\$90,206)	\$136,424	\$176,139	(\$39,715)	(\$129,921)	(\$59,986)
(4) Apr-22	(\$129,921)	\$127,154	\$160,475	(\$33,321)	(\$163,242)	(\$98,027)
(5) May-22	(\$163,242)	\$118,573	\$145,349	(\$26,776)	(\$190,018)	(\$122,188)
(6) Jun-22	(\$190,018)	\$123,327	\$145,278	(\$21,951)	(\$211,969)	(\$131,636)
(7) Jul-22	(\$211,969)	\$146,060	\$152,028	(\$5,968)	(\$217,937)	(\$127,036)
(8) Aug-22	(\$217,937)	\$165,275	\$163,813	\$1,462	(\$216,475)	(\$127,401)
(9) Sep-22	(\$216,475)	\$161,952	\$156,507	\$5,445	(\$211,030)	(\$211,030)
(10) Oct-22	(\$211,030)	\$0	\$0	\$0	(\$211,030)	
(11) Nov-22	(\$211,030)	\$0	\$0	\$0	(\$211,030)	
(12) Dec-22	(\$211,030)	\$0	\$0	\$0	(\$211,030)	
(13) Jan-23	<u>(\$211,030)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$211,030)</u>	
	\$0	\$1,185,720	\$1,396,750	(\$211,030)	(\$211,030)	(\$211,030)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						<u>\$14,638</u>
(15) Ending Balance Prior to Application of Interest						(\$196,392)
(16) Interest						<u>(\$976)</u>
(17) Ending Balance Including Interest						(\$197,368)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 10, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 7/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 7, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)



The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Industrial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$13,126	\$38,660	(\$25,534)	(\$25,534)	(\$8,547)
(2) Feb-22	(\$25,534)	\$30,885	\$67,576	(\$36,691)	(\$62,225)	(\$47,103)
(3) Mar-22	(\$62,225)	\$27,495	\$57,943	(\$30,448)	(\$92,673)	(\$73,755)
(4) Apr-22	(\$92,673)	\$34,396	\$46,919	(\$12,523)	(\$105,196)	(\$84,502)
(5) May-22	(\$105,196)	\$37,626	\$35,058	\$2,568	(\$102,628)	(\$82,484)
(6) Jun-22	(\$102,628)	\$36,626	\$32,310	\$4,316	(\$98,312)	(\$74,921)
(7) Jul-22	(\$98,312)	\$42,530	\$40,025	\$2,505	(\$95,807)	(\$69,246)
(8) Aug-22	(\$95,807)	\$48,292	\$50,524	(\$2,232)	(\$98,039)	(\$72,094)
(9) Sep-22	(\$98,039)	\$47,173	\$47,330	(\$157)	(\$98,196)	(\$98,196)
(10) Oct-22	(\$98,196)	\$0	\$0	\$0	(\$98,196)	
(11) Nov-22	(\$98,196)	\$0	\$0	\$0	(\$98,196)	
(12) Dec-22	(\$98,196)	\$0	\$0	\$0	(\$98,196)	
(13) Jan-23	(\$98,196)	\$0	\$0	\$0	(\$98,196)	
	\$0	\$318,149	\$416,345	(\$98,196)	(\$98,196)	(\$98,196)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						<u>\$3,772</u>
(15) Ending Balance Prior to Application of Interest						(\$94,424)
(16) Interest						<u>(\$469)</u>
(17) Ending Balance Including Interest						(\$94,893)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 11, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 7/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 8, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Revenue

	Residential			Commercial			Industrial			Grand Total LRS Admin. Cost Revenue
	LRS Admin Cost			LRS Admin Cost			LRS Admin Cost			
	Total	Reconciliation	LRS Admin.	Total	Reconciliation	LRS Admin.	Total	Reconciliation	LRS Admin.	
	Revenue	Adjmt Factor	Cost	Revenue	Adjmt Factor	Cost	Revenue	Adjmt Factor	Cost	
	(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1) Jan-22	\$252,788	\$35,060	\$217,728	\$68,680	\$11,580	\$57,100	\$15,163	\$2,037	\$13,126	\$287,954
(2) Feb-22	\$611,076	\$84,736	\$526,340	\$180,404	\$30,549	\$149,855	\$35,677	\$4,792	\$30,885	\$707,080
(3) Mar-22	\$527,225	\$73,112	\$454,113	\$165,542	\$29,118	\$136,424	\$31,762	\$4,267	\$27,495	\$618,032
(4) Apr-22	\$481,893	\$61,453	\$420,440	\$153,595	\$26,441	\$127,154	\$39,691	\$5,295	\$34,396	\$581,990
(5) May-22	\$433,470	\$48,377	\$385,093	\$141,614	\$23,041	\$118,573	\$43,156	\$5,530	\$37,626	\$541,292
(6) Jun-22	\$469,484	\$52,400	\$417,084	\$146,608	\$23,281	\$123,327	\$41,943	\$5,317	\$36,626	\$577,037
(7) Jul-22	\$675,684	\$75,412	\$600,272	\$173,379	\$27,319	\$146,060	\$48,727	\$6,197	\$42,530	\$788,862
(8) Aug-22	\$844,229	\$94,217	\$750,012	\$195,258	\$29,983	\$165,275	\$55,309	\$7,017	\$48,292	\$963,579
(9) Sep-22	\$713,761	\$79,620	\$634,141	\$190,462	\$28,510	\$161,952	\$54,028	\$6,855	\$47,173	\$843,266
(10) Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-23	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Totals	\$5,009,610	\$604,387	\$4,405,223	\$1,415,542	\$229,822	\$1,185,720	\$365,456	\$47,307	\$318,149	\$5,909,092

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Monthly revenue reports  
(b) Pages 9 through 11, Column (b)  
(c) Column (a) - Column (b)  
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Residential Group Expense

		Last Resort Service Revenue/Renewable Energy Standard Revenue					Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-22	\$11,138,003	(\$543,797)	\$252,788	\$706,276	\$11,553,270	\$150,193	\$1,962	\$250,913	\$9,747	\$412,815
(2)	Feb-22	\$26,933,380	(\$1,314,485)	\$611,076	\$1,707,511	\$27,937,482	\$363,187	\$2,125	\$250,913	\$18,059	\$634,284
(3)	Mar-22	\$23,239,313	(\$1,134,167)	\$527,225	\$1,473,083	\$24,105,454	\$313,371	\$2,078	\$250,913	\$15,412	\$581,774
(4)	Apr-22	\$18,893,953	(\$897,657)	\$481,893	\$1,399,531	\$19,877,720	\$258,410	\$2,208	\$250,913	\$20,175	\$531,706
(5)	May-22	\$13,386,812	(\$593,948)	\$433,470	\$1,340,400	\$14,566,734	\$189,368	\$2,241	\$250,913	\$15,491	\$458,013
(6)	Jun-22	\$14,455,749	(\$640,851)	\$469,484	\$1,452,765	\$15,737,147	\$204,583	\$2,228	\$250,913	\$17,898	\$475,622
(7)	Jul-22	\$20,803,635	(\$922,106)	\$675,684	\$2,090,853	\$22,648,066	\$294,425	\$2,365	\$250,913	\$10,460	\$558,163
(8)	Aug-22	\$25,993,926	(\$1,152,293)	\$844,229	\$2,612,356	\$28,298,218	\$367,877	\$2,745	\$250,913	\$11,985	\$633,520
(9)	Sep-22	\$21,982,155	(\$974,123)	\$713,761	\$2,207,846	\$23,929,639	\$311,085	\$0	\$250,913	\$0	\$561,998
(10)	Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$176,826,926	(\$8,173,427)	\$5,009,610	\$14,990,621	\$188,653,730	\$2,452,499	\$17,952	\$2,258,217	\$119,227	\$4,847,895

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 2, Column (b)  
(b) Attachment 1, Page 7, Column (b)  
(c) Page 5, Column (a) for the Residential Group  
(d) Per monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.30%  
(g) ISO monthly bill allocated to rate groups based on actual LRS expense  
(h) per Docket No. 5234, Schedule NECO-6, Page 1, Line (15) ÷ 12  
(i) per Docket No. 5234, Schedule NECO-4, Page 3, Line (3), Column (b) ÷ 12  
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Commercial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible	GIS	Cash	Other	Total
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue	Expense		Working Capital	Admin	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-22	\$2,680,123	\$185,206	\$68,680	\$216,371	\$3,150,380	\$40,955	\$563	\$64,295	\$2,799	\$108,612
(2)	Feb-22	\$7,891,956	\$483,643	\$180,404	\$568,791	\$9,124,794	\$118,622	\$593	\$64,295	\$5,039	\$188,549
(3)	Mar-22	\$7,044,970	\$445,053	\$165,542	\$521,772	\$8,177,337	\$106,305	\$658	\$64,295	\$4,881	\$176,139
(4)	Apr-22	\$5,843,589	\$440,672	\$153,595	\$499,638	\$6,937,494	\$90,187	\$591	\$64,295	\$5,402	\$160,475
(5)	May-22	\$4,784,889	\$443,284	\$141,614	\$482,753	\$5,852,540	\$76,083	\$628	\$64,295	\$4,343	\$145,349
(6)	Jun-22	\$4,626,416	\$461,789	\$146,608	\$502,593	\$5,737,406	\$74,586	\$708	\$64,295	\$5,689	\$145,278
(7)	Jul-22	\$5,172,615	\$548,186	\$173,379	\$595,113	\$6,489,293	\$84,361	\$622	\$64,295	\$2,750	\$152,028
(8)	Aug-22	\$5,868,243	\$618,265	\$195,258	\$670,451	\$7,352,217	\$95,579	\$734	\$64,295	\$3,205	\$163,813
(9)	Sep-22	\$5,646,893	\$602,435	\$190,462	\$653,479	\$7,093,269	\$92,212	\$0	\$64,295	\$0	\$156,507
(10)	Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-23	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(14)	Totals	\$49,559,694	\$4,228,533	\$1,415,542	\$4,710,961	\$59,914,730	\$778,890	\$5,097	\$578,655	\$34,108	\$1,396,750

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 3, Column (b)  
(b) Attachment 1, Page 8, Column (b)  
(c) Page 5, Column (a), Commercial Group  
(d) Per monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.30%  
(g) ISO monthly bill allocated to rate groups based on actual LRS expense  
(h) per Docket No. 5234, Schedule NECO-6, Page 1, Line (14) ÷ 12  
(i) per Docket No. 5234, Schedule NECO-4, Page 3, Line (3), Column (c) ÷ 12  
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Industrial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
		LRS Base Revenue (a)	LRS Adj Factor Revenue (b)	LRS Admin. Cost Adj. Revenue (c)	Renewable Energy Standard Revenue (d)	Total LRS & RES Revenue (e)					
(1)	Jan-22	\$1,644,125	(\$45,110)	\$15,163	\$50,164	\$1,664,342	\$21,636	\$422	\$14,508	\$2,094	\$38,660
(2)	Feb-22	\$3,800,496	(\$106,142)	\$35,677	\$118,034	\$3,848,065	\$50,025	\$320	\$14,508	\$2,723	\$67,576
(3)	Mar-22	\$3,115,645	(\$94,495)	\$31,762	\$105,082	\$3,157,994	\$41,054	\$283	\$14,508	\$2,098	\$57,943
(4)	Apr-22	\$2,280,626	(\$50,605)	\$39,691	\$122,703	\$2,392,415	\$31,101	\$129	\$14,508	\$1,181	\$46,919
(5)	May-22	\$1,330,193	\$54,703	\$43,156	\$116,907	\$1,544,959	\$20,084	\$59	\$14,508	\$407	\$35,058
(6)	Jun-22	\$1,077,510	\$59,106	\$41,943	\$112,781	\$1,291,340	\$16,787	\$112	\$14,508	\$903	\$32,310
(7)	Jul-22	\$1,623,371	\$66,619	\$48,727	\$131,310	\$1,870,027	\$24,310	\$223	\$14,508	\$984	\$40,025
(8)	Aug-22	\$2,376,679	\$77,385	\$55,309	\$148,800	\$2,658,173	\$34,556	\$272	\$14,508	\$1,188	\$50,524
(9)	Sep-22	\$2,249,811	\$75,555	\$54,028	\$145,358	\$2,524,752	\$32,822	\$0	\$14,508	\$0	\$47,330
(10)	Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$19,498,456	\$37,016	\$365,456	\$1,051,139	\$20,952,067	\$272,375	\$1,820	\$130,572	\$11,579	\$416,346

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 4, Column (b)  
(b) Attachment 1, Page 9, Column (b)  
(c) Page 5, Column (a), Industrial Group  
(d) Per monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.30%  
(g) ISO monthly bill allocated to rate groups based on actual LRS expense  
(h) per Docket No. 5234, Schedule NECO-6, Page 1, Line (13) ÷ 12  
(i) per Docket No. 5234, Schedule NECO-4, Page 3, Line (3), Column (d) ÷ 12  
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$914,775), per Schedule NG-5, Page 2, Line (17), R.I.P.U.C. Docket No. 5127

Residential							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-21	(\$914,775)		(\$914,775)	(\$914,775)	2.14%	(\$1,631)	(\$916,406)
(2) Feb-21	(\$916,406)		(\$916,406)	(\$916,406)	2.14%	(\$1,634)	(\$918,040)
(3) Mar-21	(\$918,040)		(\$918,040)	(\$918,040)	0.89%	(\$681)	(\$918,721)
(4) Apr-21	(\$918,721)	\$30,754	(\$887,967)	(\$903,344)	0.89%	(\$670)	(\$888,637)
(5) May-21	(\$888,637)	\$57,703	(\$830,934)	(\$859,786)	0.89%	(\$638)	(\$831,572)
(6) Jun-21	(\$831,572)	\$75,283	(\$756,289)	(\$793,931)	0.89%	(\$589)	(\$756,878)
(7) Jul-21	(\$756,878)	\$92,222	(\$664,656)	(\$710,767)	0.89%	(\$527)	(\$665,183)
(8) Aug-21	(\$665,183)	\$104,759	(\$560,424)	(\$612,804)	0.89%	(\$454)	(\$560,878)
(9) Sep-21	(\$560,878)	\$99,861	(\$461,017)	(\$510,948)	0.89%	(\$379)	(\$461,396)
(10) Oct-21	(\$461,396)	\$69,602	(\$391,794)	(\$426,595)	0.89%	(\$316)	(\$392,110)
(11) Nov-21	(\$392,110)	\$57,818	(\$334,292)	(\$363,201)	0.89%	(\$269)	(\$334,561)
(12) Dec-21	(\$334,561)	\$73,628	(\$260,933)	(\$297,747)	0.89%	(\$221)	(\$261,154)
(13) Jan-22	(\$261,154)	\$82,634	(\$178,520)	(\$178,520)	0.89%	(\$163)	(\$178,683)
(14) Feb-22	(\$178,683)	\$84,736	(\$93,947)	(\$136,315)	0.89%	(\$101)	(\$94,048)
(15) Mar-22	(\$94,048)	\$73,112	(\$20,936)	(\$57,492)	1.45%	(\$69)	(\$21,005)
(16) Apr-22	(\$21,005)	\$39,518	\$18,513	(\$1,246)	1.45%	(\$2)	\$18,511

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$759,739), per Schedule NECO-5, Page 2, Line (17), R.I.P.U.C. Docket No. 5234

Residential							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-22	(\$759,739)		(\$759,739)	(\$759,739)	0.89%	(\$563)	(\$760,302)
(2) Feb-22	(\$760,302)		(\$760,302)	(\$760,302)	0.89%	(\$564)	(\$760,866)
(3) Mar-22	(\$760,866)		(\$760,866)	(\$760,866)	1.45%	(\$919)	(\$761,785)
(4) Apr-22	(\$761,785)	\$21,935	(\$739,850)	(\$750,818)	1.45%	(\$907)	(\$740,757)
(5) May-22	(\$740,757)	\$48,377	(\$692,380)	(\$716,569)	1.45%	(\$866)	(\$693,246)
(6) Jun-22	(\$693,246)	\$52,400	(\$640,846)	(\$667,046)	1.45%	(\$806)	(\$641,652)
(7) Jul-22	(\$641,652)	\$75,412	(\$566,240)	(\$603,946)	1.45%	(\$730)	(\$566,970)
(8) Aug-22	(\$566,970)	\$94,217	(\$472,753)	(\$519,862)	1.45%	(\$628)	(\$473,381)
(9) Sep-22	(\$473,381)	\$79,620	(\$393,761)	(\$433,571)	1.45%	(\$524)	(\$394,285)
(10) Oct-22	(\$394,285)	\$0	(\$394,285)	(\$394,285)	1.45%	(\$476)	(\$394,761)
(11) Nov-22	(\$394,761)	\$0	(\$394,761)	(\$394,761)	1.45%	(\$477)	(\$395,238)
(12) Dec-22	(\$395,238)	\$0	(\$395,238)	(\$395,238)	1.45%	(\$478)	(\$395,716)
(13) Jan-23	(\$395,716)	\$0	(\$395,716)	(\$395,716)	1.45%	(\$478)	(\$396,194)
(14) Feb-23	(\$396,194)	\$0	(\$396,194)	(\$396,194)	1.45%	(\$479)	(\$396,673)
(15) Mar-23	(\$396,673)	\$0	(\$396,673)	(\$396,673)	1.45%	(\$479)	(\$397,152)
(16) Apr-23	(\$397,152)	\$0	(\$397,152)	(\$397,152)	1.45%	(\$480)	(\$397,632)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$318,545), per Schedule NG-5, Page 3, Line (17), R.I.P.U.C. Docket No. 5127

Commercial

	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-21	(\$318,545)		(\$318,545)	(\$318,545)	2.14%	(\$568)	(\$319,113)
Feb-21	(\$319,113)		(\$319,113)	(\$319,113)	2.14%	(\$569)	(\$319,682)
Mar-21	(\$319,682)		(\$319,682)	(\$319,682)	0.89%	(\$237)	(\$319,919)
Apr-21	(\$319,919)	\$12,014	(\$307,905)	(\$313,912)	0.89%	(\$233)	(\$308,138)
May-21	(\$308,138)	\$24,379	(\$283,759)	(\$295,949)	0.89%	(\$219)	(\$283,978)
Jun-21	(\$283,978)	\$27,590	(\$256,388)	(\$270,183)	0.89%	(\$200)	(\$256,588)
Jul-21	(\$256,588)	\$29,432	(\$227,156)	(\$241,872)	0.89%	(\$179)	(\$227,335)
Aug-21	(\$227,335)	\$31,144	(\$196,191)	(\$211,763)	0.89%	(\$157)	(\$196,348)
Sep-21	(\$196,348)	\$31,751	(\$164,597)	(\$180,473)	0.89%	(\$134)	(\$164,731)
Oct-21	(\$164,731)	\$26,289	(\$138,442)	(\$151,587)	0.89%	(\$112)	(\$138,554)
Nov-21	(\$138,554)	\$23,564	(\$114,990)	(\$126,772)	0.89%	(\$94)	(\$115,084)
Dec-21	(\$115,084)	\$26,390	(\$88,694)	(\$101,889)	0.89%	(\$76)	(\$88,770)
Jan-22	(\$88,770)	\$27,294	(\$61,476)	(\$75,123)	0.89%	(\$56)	(\$61,532)
Feb-22	(\$61,532)	\$30,549	(\$30,983)	(\$46,258)	0.89%	(\$34)	(\$31,017)
Mar-22	(\$31,017)	\$29,118	(\$1,899)	(\$16,458)	1.45%	(\$20)	(\$1,919)
Apr-22	(\$1,919)	\$16,549	\$14,630	\$6,356	1.45%	\$8	\$14,638

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$292,894), per Schedule NECO-5, Page 3, Line (17), R.I.P.U.C. Docket No. 5234

Commercial

	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-22	(\$292,894)		(\$292,894)	(\$292,894)	0.89%	(\$217)	(\$293,111)
Feb-22	(\$293,111)		(\$293,111)	(\$293,111)	0.89%	(\$217)	(\$293,328)
Mar-22	(\$293,328)		(\$293,328)	(\$293,328)	1.45%	(\$354)	(\$293,682)
Apr-22	(\$293,682)	\$9,892	(\$283,790)	(\$288,736)	1.45%	(\$349)	(\$284,139)
May-22	(\$284,139)	\$23,041	(\$261,098)	(\$272,619)	1.45%	(\$329)	(\$261,427)
Jun-22	(\$261,427)	\$23,281	(\$238,146)	(\$249,787)	1.45%	(\$302)	(\$238,448)
Jul-22	(\$238,448)	\$27,319	(\$211,129)	(\$224,789)	1.45%	(\$272)	(\$211,401)
Aug-22	(\$211,401)	\$29,983	(\$181,418)	(\$196,410)	1.45%	(\$237)	(\$181,655)
Sep-22	(\$181,655)	\$28,510	(\$153,145)	(\$167,400)	1.45%	(\$202)	(\$153,347)
Oct-22	(\$153,347)	\$0	(\$153,347)	(\$153,347)	1.45%	(\$185)	(\$153,532)
Nov-22	(\$153,532)	\$0	(\$153,532)	(\$153,532)	1.45%	(\$186)	(\$153,718)
Dec-22	(\$153,718)	\$0	(\$153,718)	(\$153,718)	1.45%	(\$186)	(\$153,904)
Jan-23	(\$153,904)	\$0	(\$153,904)	(\$153,904)	1.45%	(\$186)	(\$154,090)
Feb-23	(\$154,090)	\$0	(\$154,090)	(\$154,090)	1.45%	(\$186)	(\$154,276)
Mar-23	(\$154,276)	\$0	(\$154,276)	(\$154,276)	1.45%	(\$186)	(\$154,462)
Apr-23	(\$154,462)	\$0	(\$154,462)	(\$154,462)	1.45%	(\$187)	(\$154,649)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$51,821), per Schedule NG-5, Page 4, Line (17), R.I.P.U.C. Docket No. 5127

Industrial							
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-21	(\$51,821)	(\$51,821)	(\$51,821)	2.14%	(\$92)	(\$51,913)	
Feb-21	(\$51,913)		(\$51,913)	2.14%	(\$93)	(\$52,006)	
Mar-21	(\$52,006)		(\$52,006)	0.89%	(\$39)	(\$52,045)	
Apr-21	(\$52,045)	\$2,350	(\$49,695)	0.89%	(\$38)	(\$49,733)	
May-21	(\$49,733)	\$3,854	(\$45,879)	0.89%	(\$35)	(\$45,914)	
Jun-21	(\$45,914)	\$4,214	(\$41,700)	0.89%	(\$32)	(\$41,732)	
Jul-21	(\$41,732)	\$5,044	(\$36,688)	0.89%	(\$29)	(\$36,717)	
Aug-21	(\$36,717)	\$5,016	(\$31,701)	0.89%	(\$25)	(\$31,726)	
Sep-21	(\$31,726)	\$5,059	(\$26,667)	0.89%	(\$22)	(\$26,689)	
Oct-21	(\$26,689)	\$5,125	(\$21,564)	0.89%	(\$18)	(\$21,582)	
Nov-21	(\$21,582)	\$4,217	(\$17,365)	0.89%	(\$14)	(\$17,379)	
Dec-21	(\$17,379)	\$4,507	(\$12,872)	0.89%	(\$11)	(\$12,883)	
Jan-22	(\$12,883)	\$4,800	(\$8,083)	0.89%	(\$8)	(\$8,091)	
Feb-22	(\$8,091)	\$4,792	(\$3,299)	0.89%	(\$4)	(\$3,303)	
Mar-22	(\$3,303)	\$4,267	\$964	1.45%	(\$1)	\$963	
Apr-22	\$963	\$2,806	\$3,769	\$2,366	1.45%	\$3	\$3,772

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$70,840), per Schedule NECO-5, Page 4, Line (17), R.I.P.U.C. Docket No. 5234

Industrial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-22	(\$70,840)	(\$70,840)	(\$70,840)	0.89%	(\$53)	(\$70,893)
Feb-22	(\$70,893)		(\$70,893)	0.89%	(\$53)	(\$70,946)
Mar-22	(\$70,946)		(\$70,946)	1.45%	(\$86)	(\$71,032)
Apr-22	(\$71,032)	\$2,489	(\$68,543)	1.45%	(\$84)	(\$68,627)
May-22	(\$68,627)	\$5,530	(\$63,097)	1.45%	(\$80)	(\$63,177)
Jun-22	(\$63,177)	\$5,317	(\$57,860)	1.45%	(\$73)	(\$57,933)
Jul-22	(\$57,933)	\$6,197	(\$51,736)	1.45%	(\$66)	(\$51,802)
Aug-22	(\$51,802)	\$7,017	(\$44,785)	1.45%	(\$58)	(\$44,843)
Sep-22	(\$44,843)	\$6,855	(\$37,988)	1.45%	(\$50)	(\$38,038)
Oct-22	(\$38,038)	\$0	(\$38,038)	1.45%	(\$46)	(\$38,084)
Nov-22	(\$38,084)	\$0	(\$38,084)	1.45%	(\$46)	(\$38,130)
Dec-22	(\$38,130)	\$0	(\$38,130)	1.45%	(\$46)	(\$38,176)
Jan-23	(\$38,176)	\$0	(\$38,176)	1.45%	(\$46)	(\$38,222)
Feb-23	(\$38,222)	\$0	(\$38,222)	1.45%	(\$46)	(\$38,268)
Mar-23	(\$38,268)	\$0	(\$38,268)	1.45%	(\$46)	(\$38,314)
Apr-23	(\$38,314)	\$0	(\$38,314)	1.45%	(\$46)	(\$38,360)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)



The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Last Resort Service Admin. Cost Adj. Factor Revenue

**Section 1.**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00033		\$0.00033		\$0.00027	
		Residential Group <u>LRS kWhs</u> (a)	Residential Adj Factor <u>Revenue</u> (b)	Commercial Group <u>LRS kWhs</u> (a)	Commercial Adj Factor <u>Revenue</u> (b)	Industrial Group <u>LRS kWhs</u> (a)	Industrial Adj Factor <u>Revenue</u> (b)
(1)	Apr-21	93,192,478	\$30,754	36,405,049	\$12,014	8,704,807	\$2,350
(2)	May-21	174,858,799	\$57,703	73,874,609	\$24,379	14,274,597	\$3,854
(3)	Jun-21	228,129,620	\$75,283	83,605,709	\$27,590	15,607,562	\$4,214
(4)	Jul-21	279,459,982	\$92,222	89,186,776	\$29,432	18,681,745	\$5,044
(5)	Aug-21	317,451,137	\$104,759	94,376,105	\$31,144	18,577,564	\$5,016
(6)	Sep-21	302,608,826	\$99,861	96,215,472	\$31,751	18,738,589	\$5,059
(7)	Oct-21	210,914,469	\$69,602	79,664,549	\$26,289	18,981,233	\$5,125
(8)	Nov-21	175,205,426	\$57,818	71,406,306	\$23,564	15,619,510	\$4,217
(9)	Dec-21	223,114,019	\$73,628	79,968,604	\$26,390	16,691,945	\$4,507
(10)	Jan-22	250,407,038	\$82,634	82,709,964	\$27,294	17,779,373	\$4,800
(11)	Feb-22	256,776,226	\$84,736	92,574,031	\$30,549	17,749,509	\$4,792
(12)	Mar-22	221,550,956	\$73,112	88,237,436	\$29,118	15,801,857	\$4,267
(13)	Apr-22	119,751,748	\$39,518	50,148,817	\$16,549	10,392,444	\$2,806

- (a) per Company reports
- (b) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 5127, Schedule NG-4, Page 1, Line (6)

**Section 2.**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00026		\$0.00028		\$0.00034	
		Residential Group <u>LRS kWhs</u> (c)	Residential Adj Factor <u>Revenue</u> (d)	Commercial Group <u>LRS kWhs</u> (c)	Commercial Adj Factor <u>Revenue</u> (d)	Industrial Group <u>LRS kWhs</u> (c)	Industrial Adj Factor <u>Revenue</u> (d)
(1)	Apr-22	84,365,581	\$21,935	35,330,040	\$9,892	7,321,518	\$2,489
(2)	May-22	186,066,412	\$48,377	82,289,215	\$23,041	16,264,719	\$5,530
(3)	Jun-22	201,539,365	\$52,400	83,147,572	\$23,281	15,638,656	\$5,317
(4)	Jul-22	290,044,646	\$75,412	97,569,214	\$27,319	18,226,059	\$6,197
(5)	Aug-22	362,371,379	\$94,217	107,080,866	\$29,983	20,638,008	\$7,017
(6)	Sep-22	306,231,200	\$79,620	101,822,647	\$28,510	20,161,017	\$6,855
(7)	Oct-22	-	\$0	-	\$0	-	\$0
(8)	Nov-22	-	\$0	-	\$0	-	\$0
(9)	Dec-22	-	\$0	-	\$0	-	\$0
(10)	Jan-23	-	\$0	-	\$0	-	\$0
(11)	Feb-23	-	\$0	-	\$0	-	\$0
(12)	Mar-23	-	\$0	-	\$0	-	\$0
(13)	Apr-23	-	\$0	-	\$0	-	\$0

- (c) From Company reports
- (d) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 5234, Schedule NECO-4, Page 1, Line (6)

- (1) Reflects kWh delivered after April 1
- (13) Reflects kWh delivered prior to April 1

Attachment 3

# The Narragansett Electric Company

Report to the R.I.P.U.C.

Renewable Energy Standard Reconciliation

for the period

January 2022 through December 2022

Submitted: October 2022

**RENEWABLE ENERGY STANDARD RECONCILIATION**  
**For the Compliance Period January 1, 2022 through December 31, 2022**

**Compliance Period:** January 1, 2022 through December 31, 2022  
**Recovery Period:** April 1, 2022 through March 31, 2023

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-22	\$0	\$831,816	\$0	\$3,220,775	(\$2,388,960)	(\$2,388,960)
(2)	Actual	May-22	(\$2,388,960)	\$1,959,983	\$7,500	\$0	\$1,952,483	(\$436,476)
(3)	Actual	Jun-22	(\$436,476)	\$2,089,161	\$0	\$0	\$2,089,161	\$1,652,685
(4)	Actual	Jul-22	\$1,652,685	\$2,845,686	\$0	\$5,947,926	(\$3,102,240)	(\$1,449,555)
(5)	Actual	Aug-22	(\$1,449,555)	\$3,465,913	\$0	\$0	\$3,465,913	\$2,016,358
(6)	Actual	Sep-22	\$2,016,358	\$3,036,657	\$0	\$0	\$3,036,657	\$5,053,015
(7)		Oct-22	\$5,053,015	\$0	\$0	\$0	\$0	\$5,053,015
(8)		Nov-22	\$5,053,015	\$0	\$0	\$0	\$0	\$5,053,015
(9)		Dec-22	\$5,053,015	\$0	\$0	\$0	\$0	\$5,053,015
(10)		Jan-23	\$5,053,015	\$0	\$0	\$0	\$0	\$5,053,015
(11)		Feb-23	\$5,053,015	\$0	\$0	\$0	\$0	\$5,053,015
(12)		Mar-23	\$5,053,015	\$0	\$0	\$0	\$0	\$5,053,015
(13)		Apr-23	<u>\$5,053,015</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$5,053,015</u>
(14)		Totals	\$0	\$14,229,216	\$7,500	\$9,168,701	\$5,053,015	\$5,053,015
(15)		Interest						<u>\$18,317</u>
(16)		Ending Balance with Interest						\$5,071,332

- (a) Prior month Column (f)
- (b) Page 5, Column (e), Starting Line (14)
- (c) Purchase of RECs per company invoices
- (d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2022 Compliance Period
- (e) Column (b) - Column (c) - Column (d)
- (f) Column (a) + Column (e)

- (14) Sum of Lines (1) through (13)
- (15) [(Beginning Balance + Ending Balance) ÷ 2] x (1.45% x 6/12)
- (16) Line (14) + Line (15)

**RENEWABLE ENERGY STANDARD RECONCILIATION**  
**For the Compliance Period January 1, 2021 through December 31, 2021**

**Compliance Period:** January 1, 2021 through December 31, 2021

**Recovery Period:** April 1, 2021 through March 31, 2022

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-21	\$0	\$885,477	\$0	\$485,706	\$399,771	\$399,771
(2)	Actual	May-21	\$399,771	\$1,699,760	\$0	\$835,624	\$864,136	\$1,263,907
(3)	Actual	Jun-21	\$1,263,907	\$2,143,402	\$0	\$5,402,873	(\$3,259,471)	(\$1,995,563)
(4)	Actual	Jul-21	(\$1,995,563)	\$2,560,807	\$0	\$4,574,641	(\$2,013,834)	(\$4,009,397)
(5)	Actual	Aug-21	(\$4,009,397)	\$2,861,072	\$0	\$0	\$2,861,072	(\$1,148,326)
(6)	Actual	Sep-21	(\$1,148,326)	\$2,765,569	\$0	\$0	\$2,765,569	\$1,617,243
(7)	Actual	Oct-21	\$1,617,243	\$2,043,870	\$0	\$4,404,215	(\$2,360,345)	(\$743,101)
(8)	Actual	Nov-21	(\$743,101)	\$1,722,051	\$0	\$0	\$1,722,051	\$978,950
(9)	Actual	Dec-21	\$978,950	\$2,113,036	\$111,500	\$0	\$2,001,536	\$2,980,486
(10)	Actual	Jan-22	\$2,980,486	\$2,338,473	\$0	\$0	\$2,338,473	\$5,318,959
(11)	Actual	Feb-22	\$5,318,959	\$2,442,059	\$362,781	\$6,105,469	(\$4,026,191)	\$1,292,768
(12)	Actual	Mar-22	\$1,292,768	\$2,142,264	\$68,990	\$0	\$2,073,274	\$3,366,043
(13)	Actual	Apr-22	<u>\$3,366,043</u>	<u>\$1,222,387</u>	<u>\$32,614</u>	<u>\$3,895,542</u>	<u>(\$2,705,769)</u>	<u>\$660,273</u>
(14)		Totals	\$0	\$26,940,228	\$575,885	\$25,704,070	\$660,273	\$660,273
(15)		Interest						<u>\$3,092</u>
(16)		Ending Balance with Interest						\$663,365
(a)	Prior month Column (f)							
(b)	Page 5, Column (e), Starting Line (1)							
(c)	Purchase of RECs per company invoices							
(d)	Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2021 Compliance Period							
(e)	Column (b) - Column (c) - Column (d)							
(f)	Column (a) + Column (e)							
(14)	Sum of Lines (1) through (14)							
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(0.89% x 11/12) + (1.45% x 1/12)]							
(16)	Line (14) + Line (15)							

**RENEWABLE ENERGY STANDARD RECONCILIATION**  
**For the Compliance Period through December 31, 2020**

**Prior Period:** through December 31, 2020  
**Recovery Period:** through March 31, 2022

		<u>Month</u>	Beginning Over/(Under) <u>Recovery Balance</u> (a)	RES <u>Revenue/(Credit)</u> (b)	Ending <u>Balance</u> (c)
(1)	Actual	Apr-21	\$16,400	(\$17,979)	(\$1,579)
(2)	Actual	May-21	(\$1,579)	(\$34,191)	(\$35,770)
(3)	Actual	Jun-21	(\$35,770)	(\$42,555)	(\$78,325)
(4)	Actual	Jul-21	(\$78,325)	(\$50,353)	(\$128,678)
(5)	Actual	Aug-21	(\$128,678)	(\$55,953)	(\$184,630)
(6)	Actual	Sep-21	(\$184,630)	(\$54,283)	(\$238,913)
(7)	Actual	Oct-21	(\$238,913)	(\$40,243)	(\$279,156)
(8)	Actual	Nov-21	(\$279,156)	(\$34,090)	(\$313,246)
(9)	Actual	Dec-21	(\$313,246)	(\$41,571)	(\$354,817)
(10)	Actual	Jan-22	(\$354,817)	(\$45,617)	(\$400,434)
(11)	Actual	Feb-22	(\$400,434)	(\$47,723)	(\$448,157)
(12)	Actual	Mar-22	(\$448,157)	(\$42,327)	(\$490,483)
(13)	Actual	Apr-22	<u>(\$490,483)</u>	<u>(\$23,438)</u>	<u>(\$513,921)</u>
(14)	Totals		\$16,400	(\$530,321)	(\$513,921)
(15)	Interest				<u>(\$2,330)</u>
(16)	Ending Balance with Interest				(\$516,251)
(a)	Beginning Balance per R.I.P.U.C. Docket No. 5190, 2022 Renewable Energy Standard (RES) Charge and Reconciliation, Schedule 2, Page 2, Line (16) + Schedule 2, Page 3, Line (16) Prior month Column (c)				
(b)	Per Page (5), Column (d)				
(c)	Column (a) + Column (b)				
(1)(b)	prorated for kWh delivered on or after April 1, 2021				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2022				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(0.89% x 11/12)+(1.45% x 1/12)]				
(16)	Line (14) + Line (15)				

**RENEWABLE ENERGY STANDARD RECONCILIATION  
For the Compliance Period through December 31, 2021**

**Prior Period:** through December 31, 2021  
**Recovery Period:** through March 31, 2023

		<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>RES Revenue/(Credit)</u> (b)	<u>Ending Balance</u> (c)
(1)	Actual	Apr-22	\$147,114	(\$8,891)	\$138,223
(2)	Actual	May-22	\$138,223	(\$19,923)	\$118,299
(3)	Actual	Jun-22	\$118,299	(\$21,023)	\$97,276
(4)	Actual	Jul-22	\$97,276	(\$28,409)	\$68,868
(5)	Actual	Aug-22	\$68,868	(\$34,306)	\$34,561
(6)	Actual	Sep-22	\$34,561	(\$29,975)	\$4,586
(7)		Oct-22	\$4,586	\$0	\$4,586
(8)		Nov-22	\$4,586	\$0	\$4,586
(9)		Dec-22	\$4,586	\$0	\$4,586
(10)		Jan-23	\$4,586	\$0	\$4,586
(11)		Feb-23	\$4,586	\$0	\$4,586
(12)		Mar-23	\$4,586	\$0	\$4,586
(13)		Apr-23	<u>\$4,586</u>	<u>\$0</u>	<u>\$4,586</u>
(14)	Totals		\$147,114	(\$142,528)	\$4,586
(15)	Interest				<u>\$550</u>
(16)	Ending Balance with Interest				\$5,136
(a)	Beginning Balance: Sum of Page 2, Line (16) and Page 3, Line (16) Prior month Column (c)				
(b)	per Page (5), Column (d)				
(c)	Column (a) + Column (b)				
(1)(b)	prorated for kWh delivered on or after April 1, 2022				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2023				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x (0.89% x 6/12)				
(16)	Line (14) + Line (15)				

**RENEWABLE ENERGY STANDARD RECONCILIATION**  
**Revenue Calculation**  
**For the Recovery Period April 1, 2021 through March 31, 2023**

		<u>Month</u>	Total RES <u>Revenue</u> (a)	RES <u>kWh</u> (b)	RES PY Reconciliation <u>Factor</u> (c)	RES Prior Year <u>Revenue</u> (d)	RES Base <u>Revenue</u> (e)
(1)	Actual	Apr-21	\$867,498	138,302,333	(\$0.00013)	(\$17,979)	\$885,477
(2)	Actual	May-21	\$1,665,569	263,008,005	(\$0.00013)	(\$34,191)	\$1,699,760
(3)	Actual	Jun-21	\$2,100,848	327,342,891	(\$0.00013)	(\$42,555)	\$2,143,402
(4)	Actual	Jul-21	\$2,510,454	387,328,503	(\$0.00013)	(\$50,353)	\$2,560,807
(5)	Actual	Aug-21	\$2,805,119	430,404,806	(\$0.00013)	(\$55,953)	\$2,861,072
(6)	Actual	Sep-21	\$2,711,286	417,562,887	(\$0.00013)	(\$54,283)	\$2,765,569
(7)	Actual	Oct-21	\$2,003,628	309,560,251	(\$0.00013)	(\$40,243)	\$2,043,870
(8)	Actual	Nov-21	\$1,687,961	262,231,242	(\$0.00013)	(\$34,090)	\$1,722,051
(9)	Actual	Dec-21	\$2,071,466	319,774,568	(\$0.00013)	(\$41,571)	\$2,113,036
(10)	Actual	Jan-22	\$2,292,856	350,896,375	(\$0.00013)	(\$45,617)	\$2,338,473
(11)	Actual	Feb-22	\$2,394,336	367,099,766	(\$0.00013)	(\$47,723)	\$2,442,059
(12)	Actual	Mar-22	\$2,099,938	325,590,249	(\$0.00013)	(\$42,327)	\$2,142,264
(13)	Actual	Apr-22	\$1,198,949	180,293,009	(\$0.00013)	(\$23,438)	\$1,222,387
(14)	Actual	Apr-22	\$822,924	127,017,139	(\$0.00007)	(\$8,891)	\$831,816
(15)	Actual	May-22	\$1,940,060	284,620,346	(\$0.00007)	(\$19,923)	\$1,959,983
(16)	Actual	Jun-22	\$2,068,139	300,325,593	(\$0.00007)	(\$21,023)	\$2,089,161
(17)	Actual	Jul-22	\$2,817,277	405,839,919	(\$0.00007)	(\$28,409)	\$2,845,686
(18)	Actual	Aug-22	\$3,431,606	490,090,253	(\$0.00007)	(\$34,306)	\$3,465,913
(19)	Actual	Sep-22	\$3,006,682	428,214,864	(\$0.00007)	(\$29,975)	\$3,036,657

(1) Prorated for kWh delivered on or after April 1, 2021

(13) Prorated for kWh delivered prior to April 1, 2022

(14) Prorated for kWh delivered on or after April 1, 2022

(a) from Company revenue reports

(b) from Company revenue reports

(c) Line (1) through (13) per Docket 5096, Attachment 1, Page 1, Line (9)

(c) Line (14) through (19) per Docket 5190, Schedule 1, Page 1, Line (9)

(d) Column (b) x Column (c)

(e) Column (a) - Column (d)

Attachment 4

# The Narragansett Electric Company

Report to the R.I.P.U.C.

Unbilled Billing Adjustment Revenue

for the period

January 2022 through December 2022

Submitted: October 2022



The Narragansett Electric Company  
Unbilled Last Resort Service Billing Adjustments  
For the Period January 1, 2022 through December 31, 2022  
Unbilled Billing Adjustment Revenue

		Net Unbilled Adjustments		
		<u>Residential</u>	<u>Commercial</u>	<u>Total</u>
		(a)	(b)	(c)
(1)	Jan-22	(\$1,831)	(\$365)	(\$2,196)
(2)	Feb-22	\$1,087	\$113	\$1,200
(3)	Mar-22	\$2,716	\$1,397	\$4,113
(4)	Apr-22	\$5,052	\$1,429	\$6,481
(5)	May-22	\$5,220	\$141	\$5,361
(6)	Jun-22	\$2,852	\$677	\$3,529
(7)	Jul-22	\$2,268	\$325	\$2,593
(8)	Aug-22	\$924	\$207	\$1,131
(9)	Sep-22	(\$430)	\$68	(\$362)
(10)	Oct-22	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0
(12)	Dec-22	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(13)	Total	\$17,858	\$3,992	\$21,850

(a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)  
(c) Sum of (a) through (b)

Attachment 5

# The Narragansett Electric Company

Report to the R.I.P.U.C.

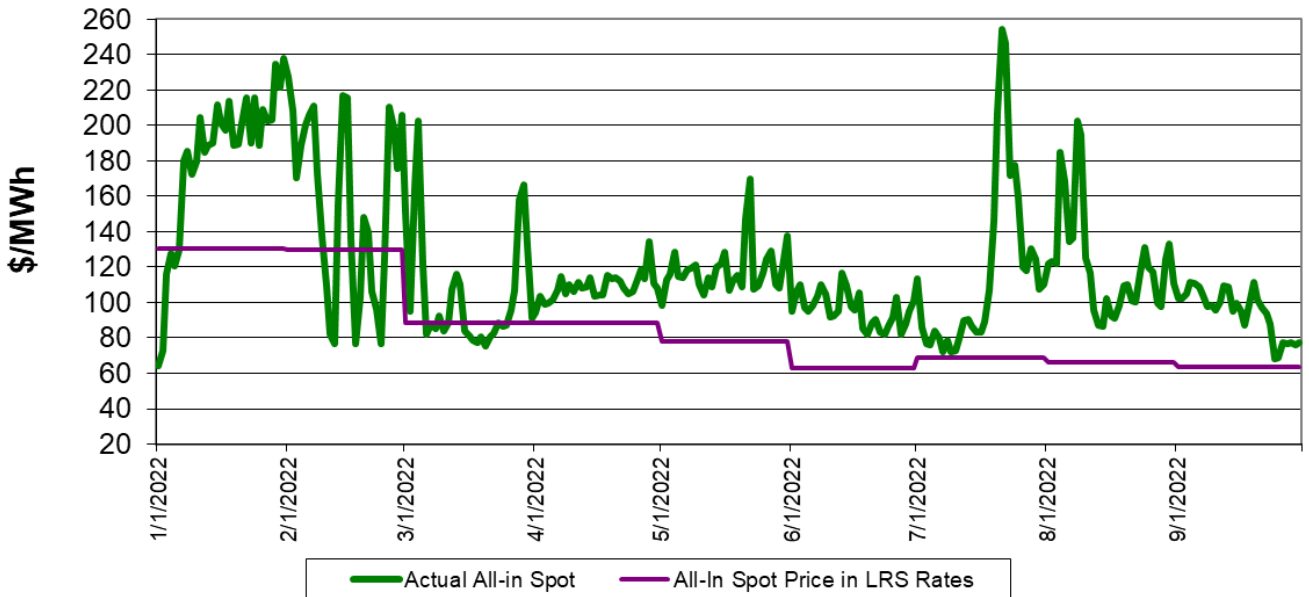
Spot Market Purchases

for the period

January 2022 through September 2022

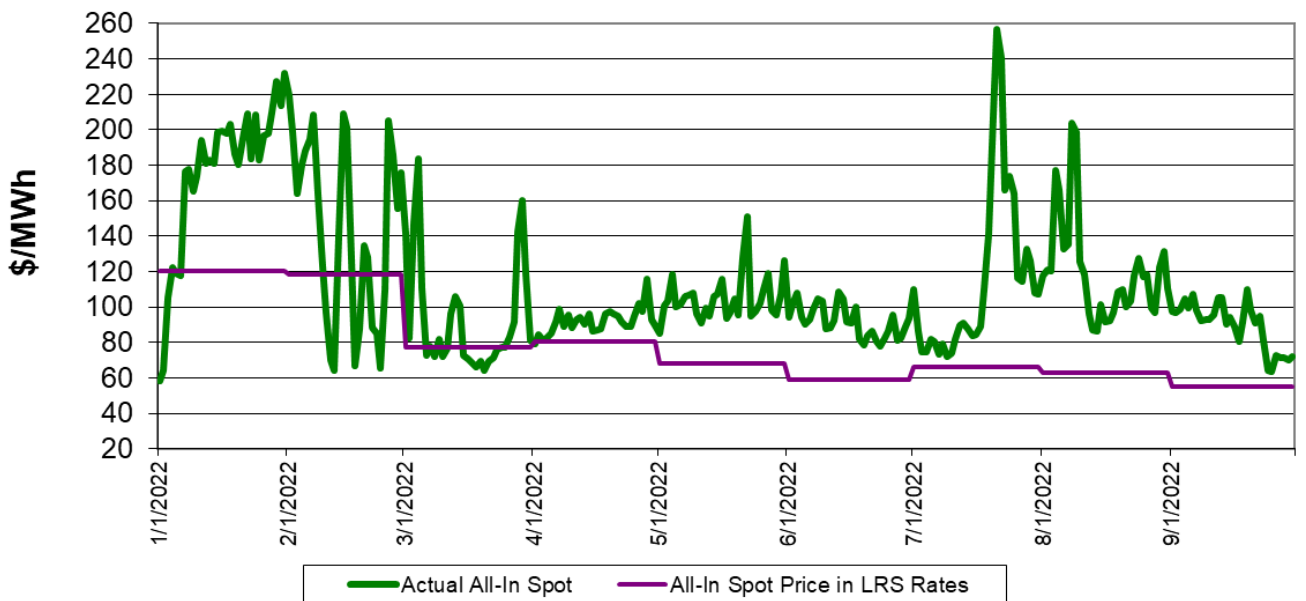
Submitted: October 2022

## ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



\* September 2021-August 2022 ancillary services costs used as estimate for September 2022 ancillary services costs.  
 \*\* Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\* Reconciled load data used for January 2022 through June 2022. Initial load data used for July through Sept 2022.

## ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)

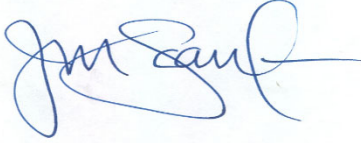


\* September 2021-August 2022 ancillary services costs used as estimate for September 2022 ancillary services costs.  
 \*\* Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\* Reconciled load data used for January 2022 through June 2022. Initial load data used for July through Sept 2022.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



\_\_\_\_\_  
Joanne M. Scanlon

October 31, 2022

Date

**Docket No. 4978 – Narragansett Electric Co. d/b/a Rhode Island Energy –  
2021 Last Resort Service Procurement Plan  
Service List updated 8/5/2022**

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