280 Melrose Street Providence, RI 02907 Phone 401-784-7263



October 6, 2022

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket No. 4978 – Last Resort Service Rates for Effect October 1, 2022 Compliance Filing for RGGI Bill Credit

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company"), enclosed please find the Company's compliance filing in the above-referenced docket filed in accordance with the Public Utilities Commission's decision at the Open Meeting held on September 23, 2022. Specifically, this compliance filing relates to utilizing Regional Greenhouse Gas Initiative ("RGGI") auction proceeds to provide bill credits to customers in the A-60 rate class.

Thank you for your attention to this filing. If you have any questions or concerns, please do not hesitate to contact me at 401-784-4263.

Sincerely,

Ched m

Andrew S. Marcaccio

Enclosure

cc: Docket No. 4978 Service List

THE NARRAGANSETT ELECTRIC COMPANY REGIONAL GREENHOUSE GAS INITIATIVE CUSTOMER BILL CREDIT

REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") AUCTION PROCEEDS CUSTOMER BILL CREDIT FOR A-60 RATE CLASS

This tariff is to comply with Section 5.4.2.a. of the 2022-B Plan for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds ("RGGI 2022-B Plan") as finalized by the Office of Energy Resources on September 19, 2022. Section 5.4.2.a. of the RGGI 2022-B Plan provides that:

\$3,858,150.00 shall be allocated to Rhode Island Energy to provide electric bill credits to low-income customers enrolled in the A-60 rate class during the period between November 2022 and April 2023, when the winter rate charges appear on customer bills, in a manner approved by the Rhode Island Public Utilities Commission. The direct bill credits are in recognition of the disproportionate financial burdens that low-income ratepayers will experience due to the high cost of electricity this winter. Any funds not used by Rhode Island Energy for direct rate relief for low-income customers shall be transmitted back to OER no later than July 1, 2023.

- I. **APPLICABILITY:** This tariff applies to each electric distribution customer account in the A-60 rate class.
- II. **BILL CREDIT AMOUNT**: A bill credit of \$53.58 will be applied to each customer account eligible under Section I during the billing period of December 2022 and January 2023.¹
- III. TIMING: The bill credit described in Section II will appear on the bills of all customer accounts eligible under Section I issued from December 1, 2022, through January 31, 2023.
- IV. **EXPIRATION**: This tariff shall expire automatically once the bill credits described in Section II have been provided to all eligible customer accounts described in Section I and the reconciliation described in Section V has been completed and approved by the Public Utilities Commission.

¹ The bill credit amount was calculated by dividing the \$3,858,150.00 of allocated RGGI funds by 72,012, which represents the Company's forecasted number of electric distribution customer accounts in the A-60 rate class for the months of December 2022 and January 2023 (35,845 and 36,167, respectively).

V. RECONCILIATION: If the amount of bill credits applied to each customer account eligible under Section I during the billing period of December 2022 and January 2023 is less than the amount of the RGGI funds allocated to the Company, the Company shall transmit any unused RGGI funds back to the Office of Energy Resources no later than July 1, 2023. If the amount of bill credits applied to each customer account eligible under Section I during the billing period of December 2022 and January 2023 exceeds the amount of the RGGI funds allocated to the Company, the Company shall recover such excess bill credit amount from all electric distribution customers through the Company's 2023 Electric Revenue Decoupling Mechanism ("RDM") Revenue Reconciliation effective July 1, 2023. In the event that the calculation of the final excess bill credit amount is not complete in time to be included in the 2023 RDM Revenue Reconciliation filing, the excess bill credit amount will be recovered through the Company's 2024 Annual Retail Rate Filing.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

October 6, 2022 Date

Docket No. 4978 – Narragansett Electric Co. d/b/a Rhode Island Energy – 2021 Last Resort Service Procurement Plan Service List updated 8/29/2022

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