

# McElroy & Donaldson

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August 9, 2022

Luly E. Massaro, Clerk  
Division of Public Utilities & Carriers  
89 Jefferson Boulevard  
Warwick, RI 02888

**Re: Block Island Utility District d/b/a Block Island Power Company  
D-22-12 / BIUD Application for Authorization to Incur Debt**

Dear Luly:

As you know, our office represents Block Island Utility District (“BIUD”).

Enclosed for filing please find supplemental schedules for David Bebyn’s testimony in this docket. In preparation for today’s hearing, BIUD requested updated interest rates from our lender (CFC). The attached schedules include updated amortization scenarios for the expected interest rate (5.75%) and for a worst-case scenario interest rate (6.25%).

If you need any further information, please do not hesitate to contact me.

Very truly yours,



Leah J. Donaldson

Amortization Scenario

Lender:	CFC	Payment Method:	Level Debt
Loan Amount:	\$1,400,000.00	Loan Advance Date:	9/9/2022
Loan Term:	30 Years	Billing Cycle:	Quarterly
Interest Rate:	5.75%	Amortization Start Date:	10/1/2022
Interest Type:	Fixed   30/360		

Payment Date	Beginning Principal	Principal Paid	Interest Paid	Total Paid	Principal Balance Outstanding
9/30/2022	\$1,400,000.00	\$0.00	\$4,852.05	\$4,852.05	\$1,400,000.00
12/31/2022	\$1,400,000.00	\$4,506.82	\$20,125.00	\$24,631.82	\$1,395,493.18
TOTALS		\$4,506.82	\$24,977.05	\$29,483.87	
3/31/2023	\$1,395,493.18	\$4,571.61	\$20,060.21	\$24,631.82	\$1,390,921.57
6/30/2023	\$1,390,921.57	\$4,637.32	\$19,994.50	\$24,631.82	\$1,386,284.25
9/30/2023	\$1,386,284.25	\$4,703.98	\$19,927.84	\$24,631.82	\$1,381,580.27
12/31/2023	\$1,381,580.27	\$4,771.60	\$19,860.22	\$24,631.82	\$1,376,808.67
TOTALS		\$18,684.51	\$79,842.77	\$98,527.28	
3/31/2024	\$1,376,808.67	\$4,840.20	\$19,791.62	\$24,631.82	\$1,371,968.47
6/30/2024	\$1,371,968.47	\$4,909.77	\$19,722.05	\$24,631.82	\$1,367,058.70
9/30/2024	\$1,367,058.70	\$4,980.35	\$19,651.47	\$24,631.82	\$1,362,078.35
12/31/2024	\$1,362,078.35	\$5,051.94	\$19,579.88	\$24,631.82	\$1,357,026.41
TOTALS		\$19,782.26	\$78,745.02	\$98,527.28	
3/31/2025	\$1,357,026.41	\$5,124.57	\$19,507.25	\$24,631.82	\$1,351,901.84
6/30/2025	\$1,351,901.84	\$5,198.23	\$19,433.59	\$24,631.82	\$1,346,703.61
9/30/2025	\$1,346,703.61	\$5,272.96	\$19,358.86	\$24,631.82	\$1,341,430.65
12/31/2025	\$1,341,430.65	\$5,348.75	\$19,283.07	\$24,631.82	\$1,336,081.90
TOTALS		\$20,944.51	\$77,582.77	\$98,527.28	
3/31/2026	\$1,336,081.90	\$5,425.64	\$19,206.18	\$24,631.82	\$1,330,656.26
6/30/2026	\$1,330,656.26	\$5,503.64	\$19,128.18	\$24,631.82	\$1,325,152.62
9/30/2026	\$1,325,152.62	\$5,582.75	\$19,049.07	\$24,631.82	\$1,319,569.87
12/31/2026	\$1,319,569.87	\$5,663.00	\$18,968.82	\$24,631.82	\$1,313,906.87
TOTALS		\$22,175.03	\$76,352.25	\$98,527.28	
3/31/2027	\$1,313,906.87	\$5,744.41	\$18,887.41	\$24,631.82	\$1,308,162.46
6/30/2027	\$1,308,162.46	\$5,826.98	\$18,804.84	\$24,631.82	\$1,302,335.48
9/30/2027	\$1,302,335.48	\$5,910.75	\$18,721.07	\$24,631.82	\$1,296,424.73
12/31/2027	\$1,296,424.73	\$5,995.71	\$18,636.11	\$24,631.82	\$1,290,429.02
TOTALS		\$23,477.85	\$75,049.43	\$98,527.28	
3/31/2028	\$1,290,429.02	\$6,081.90	\$18,549.92	\$24,631.82	\$1,284,347.12
6/30/2028	\$1,284,347.12	\$6,169.33	\$18,462.49	\$24,631.82	\$1,278,177.79
9/30/2028	\$1,278,177.79	\$6,258.01	\$18,373.81	\$24,631.82	\$1,271,919.78
12/31/2028	\$1,271,919.78	\$6,347.97	\$18,283.85	\$24,631.82	\$1,265,571.81
TOTALS		\$24,857.21	\$73,670.07	\$98,527.28	
3/31/2029	\$1,265,571.81	\$6,439.23	\$18,192.59	\$24,631.82	\$1,259,132.58
6/30/2029	\$1,259,132.58	\$6,531.79	\$18,100.03	\$24,631.82	\$1,252,600.79
9/30/2029	\$1,252,600.79	\$6,625.68	\$18,006.14	\$24,631.82	\$1,245,975.11
12/31/2029	\$1,245,975.11	\$6,720.93	\$17,910.89	\$24,631.82	\$1,239,254.18
TOTALS		\$26,317.63	\$72,209.65	\$98,527.28	
3/31/2030	\$1,239,254.18	\$6,817.54	\$17,814.28	\$24,631.82	\$1,232,436.64
6/30/2030	\$1,232,436.64	\$6,915.54	\$17,716.28	\$24,631.82	\$1,225,521.10
9/30/2030	\$1,225,521.10	\$7,014.95	\$17,616.87	\$24,631.82	\$1,218,506.15
12/31/2030	\$1,218,506.15	\$7,115.79	\$17,516.03	\$24,631.82	\$1,211,390.36
TOTALS		\$27,863.82	\$70,663.46	\$98,527.28	
3/31/2031	\$1,211,390.36	\$7,218.08	\$17,413.74	\$24,631.82	\$1,204,172.28
6/30/2031	\$1,204,172.28	\$7,321.84	\$17,309.98	\$24,631.82	\$1,196,850.44
9/30/2031	\$1,196,850.44	\$7,427.09	\$17,204.73	\$24,631.82	\$1,189,423.35
12/31/2031	\$1,189,423.35	\$7,533.86	\$17,097.96	\$24,631.82	\$1,181,889.49
TOTALS		\$29,500.87	\$69,026.41	\$98,527.28	

3/31/2032	\$1,181,889.49	\$7,642.16	\$16,989.66	\$24,631.82	\$1,174,247.33
6/30/2032	\$1,174,247.33	\$7,752.01	\$16,879.81	\$24,631.82	\$1,166,495.32
9/30/2032	\$1,166,495.32	\$7,863.45	\$16,768.37	\$24,631.82	\$1,158,631.87
12/31/2032	\$1,158,631.87	\$7,976.49	\$16,655.33	\$24,631.82	\$1,150,655.38
TOTALS		\$31,234.11	\$67,293.17	\$98,527.28	
3/31/2033	\$1,150,655.38	\$8,091.15	\$16,540.67	\$24,631.82	\$1,142,564.23
6/30/2033	\$1,142,564.23	\$8,207.46	\$16,424.36	\$24,631.82	\$1,134,356.77
9/30/2033	\$1,134,356.77	\$8,325.44	\$16,306.38	\$24,631.82	\$1,126,031.33
12/31/2033	\$1,126,031.33	\$8,445.12	\$16,186.70	\$24,631.82	\$1,117,586.21
TOTALS		\$33,069.17	\$65,458.11	\$98,527.28	
3/31/2034	\$1,117,586.21	\$8,566.52	\$16,065.30	\$24,631.82	\$1,109,019.69
6/30/2034	\$1,109,019.69	\$8,689.66	\$15,942.16	\$24,631.82	\$1,100,330.03
9/30/2034	\$1,100,330.03	\$8,814.58	\$15,817.24	\$24,631.82	\$1,091,515.45
12/31/2034	\$1,091,515.45	\$8,941.29	\$15,690.53	\$24,631.82	\$1,082,574.16
TOTALS		\$35,012.05	\$63,515.23	\$98,527.28	
3/31/2035	\$1,082,574.16	\$9,069.82	\$15,562.00	\$24,631.82	\$1,073,504.34
6/30/2035	\$1,073,504.34	\$9,200.20	\$15,431.62	\$24,631.82	\$1,064,304.14
9/30/2035	\$1,064,304.14	\$9,332.45	\$15,299.37	\$24,631.82	\$1,054,971.69
12/31/2035	\$1,054,971.69	\$9,466.60	\$15,165.22	\$24,631.82	\$1,045,505.09
TOTALS		\$37,069.07	\$61,458.21	\$98,527.28	
3/31/2036	\$1,045,505.09	\$9,602.68	\$15,029.14	\$24,631.82	\$1,035,902.41
6/30/2036	\$1,035,902.41	\$9,740.72	\$14,891.10	\$24,631.82	\$1,026,161.69
9/30/2036	\$1,026,161.69	\$9,880.75	\$14,751.07	\$24,631.82	\$1,016,280.94
12/31/2036	\$1,016,280.94	\$10,022.78	\$14,609.04	\$24,631.82	\$1,006,258.16
TOTALS		\$39,246.93	\$59,280.35	\$98,527.28	
3/31/2037	\$1,006,258.16	\$10,166.86	\$14,464.96	\$24,631.82	\$996,091.30
6/30/2037	\$996,091.30	\$10,313.01	\$14,318.81	\$24,631.82	\$985,778.29
9/30/2037	\$985,778.29	\$10,461.26	\$14,170.56	\$24,631.82	\$975,317.03
12/31/2037	\$975,317.03	\$10,611.64	\$14,020.18	\$24,631.82	\$964,705.39
TOTALS		\$41,552.77	\$56,974.51	\$98,527.28	
3/31/2038	\$964,705.39	\$10,764.18	\$13,867.64	\$24,631.82	\$953,941.21
6/30/2038	\$953,941.21	\$10,918.92	\$13,712.90	\$24,631.82	\$943,022.29
9/30/2038	\$943,022.29	\$11,075.87	\$13,555.95	\$24,631.82	\$931,946.42
12/31/2038	\$931,946.42	\$11,235.09	\$13,396.73	\$24,631.82	\$920,711.33
TOTALS		\$43,994.06	\$54,533.22	\$98,527.28	
3/31/2039	\$920,711.33	\$11,396.59	\$13,235.23	\$24,631.82	\$909,314.74
6/30/2039	\$909,314.74	\$11,560.42	\$13,071.40	\$24,631.82	\$897,754.32
9/30/2039	\$897,754.32	\$11,726.60	\$12,905.22	\$24,631.82	\$886,027.72
12/31/2039	\$886,027.72	\$11,895.17	\$12,736.65	\$24,631.82	\$874,132.55
TOTALS		\$46,578.78	\$51,948.50	\$98,527.28	
3/31/2040	\$874,132.55	\$12,066.16	\$12,565.66	\$24,631.82	\$862,066.39
6/30/2040	\$862,066.39	\$12,239.62	\$12,392.20	\$24,631.82	\$849,826.77
9/30/2040	\$849,826.77	\$12,415.56	\$12,216.26	\$24,631.82	\$837,411.21
12/31/2040	\$837,411.21	\$12,594.03	\$12,037.79	\$24,631.82	\$824,817.18
TOTALS		\$49,315.37	\$49,211.91	\$98,527.28	
3/31/2041	\$824,817.18	\$12,775.07	\$11,856.75	\$24,631.82	\$812,042.11
6/30/2041	\$812,042.11	\$12,958.71	\$11,673.11	\$24,631.82	\$799,083.40
9/30/2041	\$799,083.40	\$13,145.00	\$11,486.82	\$24,631.82	\$785,938.40
12/31/2041	\$785,938.40	\$13,333.96	\$11,297.86	\$24,631.82	\$772,604.44
TOTALS		\$52,212.74	\$46,314.54	\$98,527.28	
3/31/2042	\$772,604.44	\$13,525.63	\$11,106.19	\$24,631.82	\$759,078.81
6/30/2042	\$759,078.81	\$13,720.06	\$10,911.76	\$24,631.82	\$745,358.75
9/30/2042	\$745,358.75	\$13,917.29	\$10,714.53	\$24,631.82	\$731,441.46
12/31/2042	\$731,441.46	\$14,117.35	\$10,514.47	\$24,631.82	\$717,324.11
TOTALS		\$55,280.33	\$43,246.95	\$98,527.28	

3/31/2043	\$717,324.11	\$14,320.29	\$10,311.53	\$24,631.82	\$703,003.82
6/30/2043	\$703,003.82	\$14,526.14	\$10,105.68	\$24,631.82	\$688,477.68
9/30/2043	\$688,477.68	\$14,734.95	\$9,896.87	\$24,631.82	\$673,742.73
12/31/2043	\$673,742.73	\$14,946.77	\$9,685.05	\$24,631.82	\$658,795.96
TOTALS		\$58,528.15	\$39,999.13	\$98,527.28	
3/31/2044	\$658,795.96	\$15,161.63	\$9,470.19	\$24,631.82	\$643,634.33
6/30/2044	\$643,634.33	\$15,379.58	\$9,252.24	\$24,631.82	\$628,254.75
9/30/2044	\$628,254.75	\$15,600.66	\$9,031.16	\$24,631.82	\$612,654.09
12/31/2044	\$612,654.09	\$15,824.92	\$8,806.90	\$24,631.82	\$596,829.17
TOTALS		\$61,966.79	\$36,560.49	\$98,527.28	
3/31/2045	\$596,829.17	\$16,052.40	\$8,579.42	\$24,631.82	\$580,776.77
6/30/2045	\$580,776.77	\$16,283.15	\$8,348.67	\$24,631.82	\$564,493.62
9/30/2045	\$564,493.62	\$16,517.22	\$8,114.60	\$24,631.82	\$547,976.40
12/31/2045	\$547,976.40	\$16,754.66	\$7,877.16	\$24,631.82	\$531,221.74
TOTALS		\$65,607.43	\$32,919.85	\$98,527.28	
3/31/2046	\$531,221.74	\$16,995.51	\$7,636.31	\$24,631.82	\$514,226.23
6/30/2046	\$514,226.23	\$17,239.82	\$7,392.00	\$24,631.82	\$496,986.41
9/30/2046	\$496,986.41	\$17,487.64	\$7,144.18	\$24,631.82	\$479,498.77
12/31/2046	\$479,498.77	\$17,739.03	\$6,892.79	\$24,631.82	\$461,759.74
TOTALS		\$69,462.00	\$29,065.28	\$98,527.28	
3/31/2047	\$461,759.74	\$17,994.02	\$6,637.80	\$24,631.82	\$443,765.72
6/30/2047	\$443,765.72	\$18,252.69	\$6,379.13	\$24,631.82	\$425,513.03
9/30/2047	\$425,513.03	\$18,515.07	\$6,116.75	\$24,631.82	\$406,997.96
12/31/2047	\$406,997.96	\$18,781.22	\$5,850.60	\$24,631.82	\$388,216.74
TOTALS		\$73,543.00	\$24,984.28	\$98,527.28	
3/31/2048	\$388,216.74	\$19,051.20	\$5,580.62	\$24,631.82	\$369,165.54
6/30/2048	\$369,165.54	\$19,325.07	\$5,306.75	\$24,631.82	\$349,840.47
9/30/2048	\$349,840.47	\$19,602.86	\$5,028.96	\$24,631.82	\$330,237.61
12/31/2048	\$330,237.61	\$19,884.65	\$4,747.17	\$24,631.82	\$310,352.96
TOTALS		\$77,863.78	\$20,663.50	\$98,527.28	
3/31/2049	\$310,352.96	\$20,170.50	\$4,461.32	\$24,631.82	\$290,182.46
6/30/2049	\$290,182.46	\$20,460.45	\$4,171.37	\$24,631.82	\$269,722.01
9/30/2049	\$269,722.01	\$20,754.57	\$3,877.25	\$24,631.82	\$248,967.44
12/31/2049	\$248,967.44	\$21,052.91	\$3,578.91	\$24,631.82	\$227,914.53
TOTALS		\$82,438.43	\$16,088.85	\$98,527.28	
3/31/2050	\$227,914.53	\$21,355.55	\$3,276.27	\$24,631.82	\$206,558.98
6/30/2050	\$206,558.98	\$21,662.53	\$2,969.29	\$24,631.82	\$184,896.45
9/30/2050	\$184,896.45	\$21,973.93	\$2,657.89	\$24,631.82	\$162,922.52
12/31/2050	\$162,922.52	\$22,289.81	\$2,342.01	\$24,631.82	\$140,632.71
TOTALS		\$87,281.82	\$11,245.46	\$98,527.28	
3/31/2051	\$140,632.71	\$22,610.22	\$2,021.60	\$24,631.82	\$118,022.49
6/30/2051	\$118,022.49	\$22,935.25	\$1,696.57	\$24,631.82	\$95,087.24
9/30/2051	\$95,087.24	\$23,264.94	\$1,366.88	\$24,631.82	\$71,822.30
12/31/2051	\$71,822.30	\$23,599.37	\$1,032.45	\$24,631.82	\$48,222.93
TOTALS		\$92,409.78	\$6,117.50	\$98,527.28	
3/31/2052	\$48,222.93	\$23,938.62	\$693.20	\$24,631.82	\$24,284.31
6/30/2052	\$24,284.31	\$24,284.31	\$349.09	\$24,633.40	\$0.00
TOTALS		\$48,222.93	\$1,042.29	\$49,265.22	

Status of Capital Fund after utilization for Additional Debt Service  
Block Island Utility District

	Docket #D-22-01				Ending Balances	
	Debt & Capital Funds per Docket 4975 Order 23873	1.5 M Voltage Conversion Loan	300,000 Contingent Liability	1.4 M Employee Housing Loan		
Interest on CFC Loan	209,908	68,638	13,198	79,843	371,587	
Principal Paid on CFC Loan	105,128	24,811	6,146	18,685	154,769	
<b>Funding</b>						
Additional rental income				(12,000)		
					-	
Voltage Conversion Capital Fund	96,184	(96,184)			-	
Capital Fund-Inventory Purchased & Used	93,000				93,000	
Capital Fund-Capitalized Expenditures	307,000	2,735	(19,343)	(86,527)	203,865	296,865
		(0)	(0)	0		

Amortization Scenario

Lender:	CFC	Payment Method:	Level Debt
Loan Amount:	\$1,400,000.00	Loan Advance Date:	9/9/2022
Loan Term:	30 Years	Billing Cycle:	Quarterly
Interest Rate:	6.25%	Amortization Start Date:	10/1/2022
Interest Type:	Fixed   30/360		

Payment Date	Beginning Principal	Principal Paid	Interest Paid	Total Paid	Principal Balance Outstanding
9/30/2022	\$1,400,000.00		\$0.00	\$5,273.97	\$1,400,000.00
12/31/2022	\$1,400,000.00	\$4,105.60	\$21,875.00	\$25,980.60	\$1,395,894.40
<b>TOTALS</b>		\$4,105.60	\$27,148.97	\$31,254.57	
3/31/2023	\$1,395,894.40	\$4,169.75	\$21,810.85	\$25,980.60	\$1,391,724.65
6/30/2023	\$1,391,724.65	\$4,234.90	\$21,745.70	\$25,980.60	\$1,387,489.75
9/30/2023	\$1,387,489.75	\$4,301.07	\$21,679.53	\$25,980.60	\$1,383,188.68
12/31/2023	\$1,383,188.68	\$4,368.28	\$21,612.32	\$25,980.60	\$1,378,820.40
<b>TOTALS</b>		\$17,074.00	\$86,848.40	\$103,922.40	
3/31/2024	\$1,378,820.40	\$4,436.53	\$21,544.07	\$25,980.60	\$1,374,383.87
6/30/2024	\$1,374,383.87	\$4,505.85	\$21,474.75	\$25,980.60	\$1,369,878.02
9/30/2024	\$1,369,878.02	\$4,576.26	\$21,404.34	\$25,980.60	\$1,365,301.76
12/31/2024	\$1,365,301.76	\$4,647.76	\$21,332.84	\$25,980.60	\$1,360,654.00
<b>TOTALS</b>		\$18,166.40	\$85,756.00	\$103,922.40	
3/31/2025	\$1,360,654.00	\$4,720.38	\$21,260.22	\$25,980.60	\$1,355,933.62
6/30/2025	\$1,355,933.62	\$4,794.14	\$21,186.46	\$25,980.60	\$1,351,139.48
9/30/2025	\$1,351,139.48	\$4,869.05	\$21,111.55	\$25,980.60	\$1,346,270.43
12/31/2025	\$1,346,270.43	\$4,945.12	\$21,035.48	\$25,980.60	\$1,341,325.31
<b>TOTALS</b>		\$19,328.69	\$84,593.71	\$103,922.40	
3/31/2026	\$1,341,325.31	\$5,022.39	\$20,958.21	\$25,980.60	\$1,336,302.92
6/30/2026	\$1,336,302.92	\$5,100.87	\$20,879.73	\$25,980.60	\$1,331,202.05
9/30/2026	\$1,331,202.05	\$5,180.57	\$20,800.03	\$25,980.60	\$1,326,021.48
12/31/2026	\$1,326,021.48	\$5,261.51	\$20,719.09	\$25,980.60	\$1,320,759.97
<b>TOTALS</b>		\$20,565.34	\$83,357.06	\$103,922.40	
3/31/2027	\$1,320,759.97	\$5,343.73	\$20,636.87	\$25,980.60	\$1,315,416.24
6/30/2027	\$1,315,416.24	\$5,427.22	\$20,553.38	\$25,980.60	\$1,309,989.02
9/30/2027	\$1,309,989.02	\$5,512.02	\$20,468.58	\$25,980.60	\$1,304,477.00
12/31/2027	\$1,304,477.00	\$5,598.15	\$20,382.45	\$25,980.60	\$1,298,878.85
<b>TOTALS</b>		\$21,881.12	\$82,041.28	\$103,922.40	
3/31/2028	\$1,298,878.85	\$5,685.62	\$20,294.98	\$25,980.60	\$1,293,193.23
6/30/2028	\$1,293,193.23	\$5,774.46	\$20,206.14	\$25,980.60	\$1,287,418.77
9/30/2028	\$1,287,418.77	\$5,864.68	\$20,115.92	\$25,980.60	\$1,281,554.09
12/31/2028	\$1,281,554.09	\$5,956.32	\$20,024.28	\$25,980.60	\$1,275,597.77
<b>TOTALS</b>		\$23,281.08	\$80,641.32	\$103,922.40	
3/31/2029	\$1,275,597.77	\$6,049.38	\$19,931.22	\$25,980.60	\$1,269,548.39
6/30/2029	\$1,269,548.39	\$6,143.91	\$19,836.69	\$25,980.60	\$1,263,404.48
9/30/2029	\$1,263,404.48	\$6,239.90	\$19,740.70	\$25,980.60	\$1,257,164.58
12/31/2029	\$1,257,164.58	\$6,337.40	\$19,643.20	\$25,980.60	\$1,250,827.18
<b>TOTALS</b>		\$24,770.59	\$79,151.81	\$103,922.40	
3/31/2030	\$1,250,827.18	\$6,436.43	\$19,544.17	\$25,980.60	\$1,244,390.75
6/30/2030	\$1,244,390.75	\$6,536.99	\$19,443.61	\$25,980.60	\$1,237,853.76
9/30/2030	\$1,237,853.76	\$6,639.13	\$19,341.47	\$25,980.60	\$1,231,214.63
12/31/2030	\$1,231,214.63	\$6,742.87	\$19,237.73	\$25,980.60	\$1,224,471.76
<b>TOTALS</b>		\$26,355.42	\$77,566.98	\$103,922.40	

3/31/2031	\$1,224,471.76	\$6,848.23	\$19,132.37	\$25,980.60	\$1,217,623.53
6/30/2031	\$1,217,623.53	\$6,955.23	\$19,025.37	\$25,980.60	\$1,210,668.30
9/30/2031	\$1,210,668.30	\$7,063.91	\$18,916.69	\$25,980.60	\$1,203,604.39
12/31/2031	\$1,203,604.39	\$7,174.28	\$18,806.32	\$25,980.60	\$1,196,430.11
TOTALS		\$28,041.65	\$75,880.75	\$103,922.40	
3/31/2032	\$1,196,430.11	\$7,286.38	\$18,694.22	\$25,980.60	\$1,189,143.73
6/30/2032	\$1,189,143.73	\$7,400.23	\$18,580.37	\$25,980.60	\$1,181,743.50
9/30/2032	\$1,181,743.50	\$7,515.86	\$18,464.74	\$25,980.60	\$1,174,227.64
12/31/2032	\$1,174,227.64	\$7,633.29	\$18,347.31	\$25,980.60	\$1,166,594.35
TOTALS		\$29,835.76	\$74,086.64	\$103,922.40	
3/31/2033	\$1,166,594.35	\$7,752.56	\$18,228.04	\$25,980.60	\$1,158,841.79
6/30/2033	\$1,158,841.79	\$7,873.70	\$18,106.90	\$25,980.60	\$1,150,968.09
9/30/2033	\$1,150,968.09	\$7,996.72	\$17,983.88	\$25,980.60	\$1,142,971.37
12/31/2033	\$1,142,971.37	\$8,121.67	\$17,858.93	\$25,980.60	\$1,134,849.70
TOTALS		\$31,744.65	\$72,177.75	\$103,922.40	
3/31/2034	\$1,134,849.70	\$8,248.57	\$17,732.03	\$25,980.60	\$1,126,601.13
6/30/2034	\$1,126,601.13	\$8,377.46	\$17,603.14	\$25,980.60	\$1,118,223.67
9/30/2034	\$1,118,223.67	\$8,508.36	\$17,472.24	\$25,980.60	\$1,109,715.31
12/31/2034	\$1,109,715.31	\$8,641.30	\$17,339.30	\$25,980.60	\$1,101,074.01
TOTALS		\$33,775.69	\$70,146.71	\$103,922.40	
3/31/2035	\$1,101,074.01	\$8,776.32	\$17,204.28	\$25,980.60	\$1,092,297.69
6/30/2035	\$1,092,297.69	\$8,913.45	\$17,067.15	\$25,980.60	\$1,083,384.24
9/30/2035	\$1,083,384.24	\$9,052.72	\$16,927.88	\$25,980.60	\$1,074,331.52
12/31/2035	\$1,074,331.52	\$9,194.17	\$16,786.43	\$25,980.60	\$1,065,137.35
TOTALS		\$35,936.66	\$67,985.74	\$103,922.40	
3/31/2036	\$1,065,137.35	\$9,337.83	\$16,642.77	\$25,980.60	\$1,055,799.52
6/30/2036	\$1,055,799.52	\$9,483.73	\$16,496.87	\$25,980.60	\$1,046,315.79
9/30/2036	\$1,046,315.79	\$9,631.92	\$16,348.68	\$25,980.60	\$1,036,683.87
12/31/2036	\$1,036,683.87	\$9,782.41	\$16,198.19	\$25,980.60	\$1,026,901.46
TOTALS		\$38,235.89	\$65,686.51	\$103,922.40	
3/31/2037	\$1,026,901.46	\$9,935.26	\$16,045.34	\$25,980.60	\$1,016,966.20
6/30/2037	\$1,016,966.20	\$10,090.50	\$15,890.10	\$25,980.60	\$1,006,875.70
9/30/2037	\$1,006,875.70	\$10,248.17	\$15,732.43	\$25,980.60	\$996,627.53
12/31/2037	\$996,627.53	\$10,408.29	\$15,572.31	\$25,980.60	\$986,219.24
TOTALS		\$40,682.22	\$63,240.18	\$103,922.40	
3/31/2038	\$986,219.24	\$10,570.92	\$15,409.68	\$25,980.60	\$975,648.32
6/30/2038	\$975,648.32	\$10,736.10	\$15,244.50	\$25,980.60	\$964,912.22
9/30/2038	\$964,912.22	\$10,903.85	\$15,076.75	\$25,980.60	\$954,008.37
12/31/2038	\$954,008.37	\$11,074.22	\$14,906.38	\$25,980.60	\$942,934.15
TOTALS		\$43,285.09	\$60,637.31	\$103,922.40	
3/31/2039	\$942,934.15	\$11,247.25	\$14,733.35	\$25,980.60	\$931,686.90
6/30/2039	\$931,686.90	\$11,422.99	\$14,557.61	\$25,980.60	\$920,263.91
9/30/2039	\$920,263.91	\$11,601.48	\$14,379.12	\$25,980.60	\$908,662.43
12/31/2039	\$908,662.43	\$11,782.75	\$14,197.85	\$25,980.60	\$896,879.68
TOTALS		\$46,054.47	\$57,867.93	\$103,922.40	
3/31/2040	\$896,879.68	\$11,966.85	\$14,013.75	\$25,980.60	\$884,912.83
6/30/2040	\$884,912.83	\$12,153.84	\$13,826.76	\$25,980.60	\$872,758.99
9/30/2040	\$872,758.99	\$12,343.74	\$13,636.86	\$25,980.60	\$860,415.25
12/31/2040	\$860,415.25	\$12,536.61	\$13,443.99	\$25,980.60	\$847,878.64
TOTALS		\$49,001.04	\$54,921.36	\$103,922.40	
3/31/2041	\$847,878.64	\$12,732.50	\$13,248.10	\$25,980.60	\$835,146.14
6/30/2041	\$835,146.14	\$12,931.44	\$13,049.16	\$25,980.60	\$822,214.70
9/30/2041	\$822,214.70	\$13,133.50	\$12,847.10	\$25,980.60	\$809,081.20
12/31/2041	\$809,081.20	\$13,338.71	\$12,641.89	\$25,980.60	\$795,742.49
TOTALS		\$52,136.15	\$51,786.25	\$103,922.40	

3/31/2042	\$795,742.49	\$13,547.12	\$12,433.48	\$25,980.60	\$782,195.37
6/30/2042	\$782,195.37	\$13,758.80	\$12,221.80	\$25,980.60	\$768,436.57
9/30/2042	\$768,436.57	\$13,973.78	\$12,006.82	\$25,980.60	\$754,462.79
12/31/2042	\$754,462.79	\$14,192.12	\$11,788.48	\$25,980.60	\$740,270.67
TOTALS		\$55,471.82	\$48,450.58	\$103,922.40	
3/31/2043	\$740,270.67	\$14,413.87	\$11,566.73	\$25,980.60	\$725,856.80
6/30/2043	\$725,856.80	\$14,639.09	\$11,341.51	\$25,980.60	\$711,217.71
9/30/2043	\$711,217.71	\$14,867.82	\$11,112.78	\$25,980.60	\$696,349.89
12/31/2043	\$696,349.89	\$15,100.13	\$10,880.47	\$25,980.60	\$681,249.76
TOTALS		\$59,020.91	\$44,901.49	\$103,922.40	
3/31/2044	\$681,249.76	\$15,336.07	\$10,644.53	\$25,980.60	\$665,913.69
6/30/2044	\$665,913.69	\$15,575.70	\$10,404.90	\$25,980.60	\$650,337.99
9/30/2044	\$650,337.99	\$15,819.07	\$10,161.53	\$25,980.60	\$634,518.92
12/31/2044	\$634,518.92	\$16,066.24	\$9,914.36	\$25,980.60	\$618,452.68
TOTALS		\$62,797.08	\$41,125.32	\$103,922.40	
3/31/2045	\$618,452.68	\$16,317.28	\$9,663.32	\$25,980.60	\$602,135.40
6/30/2045	\$602,135.40	\$16,572.23	\$9,408.37	\$25,980.60	\$585,563.17
9/30/2045	\$585,563.17	\$16,831.18	\$9,149.42	\$25,980.60	\$568,731.99
12/31/2045	\$568,731.99	\$17,094.16	\$8,886.44	\$25,980.60	\$551,637.83
TOTALS		\$66,814.85	\$37,107.55	\$103,922.40	
3/31/2046	\$551,637.83	\$17,361.26	\$8,619.34	\$25,980.60	\$534,276.57
6/30/2046	\$534,276.57	\$17,632.53	\$8,348.07	\$25,980.60	\$516,644.04
9/30/2046	\$516,644.04	\$17,908.04	\$8,072.56	\$25,980.60	\$498,736.00
12/31/2046	\$498,736.00	\$18,187.85	\$7,792.75	\$25,980.60	\$480,548.15
TOTALS		\$71,089.68	\$32,832.72	\$103,922.40	
3/31/2047	\$480,548.15	\$18,472.04	\$7,508.56	\$25,980.60	\$462,076.11
6/30/2047	\$462,076.11	\$18,760.66	\$7,219.94	\$25,980.60	\$443,315.45
9/30/2047	\$443,315.45	\$19,053.80	\$6,926.80	\$25,980.60	\$424,261.65
12/31/2047	\$424,261.65	\$19,351.51	\$6,629.09	\$25,980.60	\$404,910.14
TOTALS		\$75,638.01	\$28,284.39	\$103,922.40	
3/31/2048	\$404,910.14	\$19,653.88	\$6,326.72	\$25,980.60	\$385,256.26
6/30/2048	\$385,256.26	\$19,960.97	\$6,019.63	\$25,980.60	\$365,295.29
9/30/2048	\$365,295.29	\$20,272.86	\$5,707.74	\$25,980.60	\$345,022.43
12/31/2048	\$345,022.43	\$20,589.62	\$5,390.98	\$25,980.60	\$324,432.81
TOTALS		\$80,477.33	\$23,445.07	\$103,922.40	
3/31/2049	\$324,432.81	\$20,911.34	\$5,069.26	\$25,980.60	\$303,521.47
6/30/2049	\$303,521.47	\$21,238.08	\$4,742.52	\$25,980.60	\$282,283.39
9/30/2049	\$282,283.39	\$21,569.92	\$4,410.68	\$25,980.60	\$260,713.47
12/31/2049	\$260,713.47	\$21,906.95	\$4,073.65	\$25,980.60	\$238,806.52
TOTALS		\$85,626.29	\$18,296.11	\$103,922.40	
3/31/2050	\$238,806.52	\$22,249.25	\$3,731.35	\$25,980.60	\$216,557.27
6/30/2050	\$216,557.27	\$22,596.89	\$3,383.71	\$25,980.60	\$193,960.38
9/30/2050	\$193,960.38	\$22,949.97	\$3,030.63	\$25,980.60	\$171,010.41
12/31/2050	\$171,010.41	\$23,308.56	\$2,672.04	\$25,980.60	\$147,701.85
TOTALS		\$91,104.67	\$12,817.73	\$103,922.40	
3/31/2051	\$147,701.85	\$23,672.76	\$2,307.84	\$25,980.60	\$124,029.09
6/30/2051	\$124,029.09	\$24,042.65	\$1,937.95	\$25,980.60	\$99,986.44
9/30/2051	\$99,986.44	\$24,418.31	\$1,562.29	\$25,980.60	\$75,568.13
12/31/2051	\$75,568.13	\$24,799.85	\$1,180.75	\$25,980.60	\$50,768.28
TOTALS		\$96,933.57	\$6,988.83	\$103,922.40	
3/31/2052	\$50,768.28	\$25,187.35	\$793.25	\$25,980.60	\$25,580.93
6/30/2052	\$25,580.93	\$25,580.93	\$399.70	\$25,980.63	\$0.00
TOTALS		\$50,768.28	\$1,192.95	\$51,961.23	



Status of Capital Fund after utilization for Additional Debt Service  
Block Island Utility District

	Docket #D-22-01				Ending Balances	
	Debt & Capital Funds per Docket 4975 Order 23873	1.5 M Voltage Conversion Loan	300,000 Contingent Liability	1.4 M Employee Housing Loan		
Interest on CFC Loan	209,908	68,638	13,198	86,848	378,592	
Principal Paid on CFC Loan	105,128	24,811	6,146	17,074	153,159	
<b>Funding</b>						
Additional rental income				(12,000)		
					-	
Voltage Conversion Capital Fund	96,184	(96,184)			-	
Capital Fund-Inventory Purchased & Used	93,000				93,000	
Capital Fund-Capitalized Expenditures	307,000	2,735	(19,343)	(91,922)	198,470	291,470
		(0)	(0)	0		