

August 19, 2022

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 5180 - Gas Cost Recovery (“GCR”) Filing
Monthly Report of GCR Deferred Balances**

Dear Ms. Massaro:

On behalf of Rhode Island Energy,¹ enclosed please find the Company’s monthly report of gas costs and gas cost revenue data.

The enclosed deferred balance report covers the 12-month period from November 2021 through October 2022. Based on nine months of actual data and three months of projected data, the projected deferred gas cost balance at the end of October 2022 is an under-recovery of approximately \$16.7 million (*see* attached Schedule 1, page 1). This calculation is based on the November 1, 2021 starting under-recovery balance of \$18.4 million² plus actual gas costs and gas cost revenue for November 2021 through July 2022, and projected gas costs and gas cost revenue for the period August 2022 through October 2022.

Details of this deferred balance report are provided in the attached schedules. Schedule 1 summarizes the deferred gas cost activity by GCR category and by month. Schedule 2 provides a breakdown of actual gas costs for November 2021 through July 2022, and projected gas costs for August 2022 through October 2022. Schedule 3 summarizes actual and estimated gas cost revenue for the period November 1, 2021 through October 31, 2022. Schedule 4 shows the calculation of working capital. Schedule 5 presents the calculation of inventory finance charges. Schedule 6 presents rate class specific throughput.

¹ The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”).

² This amount represents the ending balance at October 31, 2021 filed on November 19, 2021 in Docket No. 5066.

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The projected deferred under-recovery balance at the end of October 2022 of \$16.7 million is an increase of approximately \$1.2 million compared to the projected deferred under-recovery balance of \$15.5 million from last month's deferred balance report. The \$1.2 million increase in the projected deferred balance is due to an increase of \$2.0 million in actual gas cost for July 2022, a decrease of \$1.5 million in forecasted gas costs for the period August 2022 through October 2022, and a decrease of \$0.7 million in Natural Gas Portfolio Management Plan ("NGPMP") credits for the period April 1, 2022, through June 30, 2022.³

The projected deferred under-recovery balance at the end of October 2022 of \$16.7 million represents 10.6 percent of the Company's projected 2021-22 annual GCR revenue, which exceeds the 5 percent criteria established for evaluating whether the Company's GCR factor should be revised (*see* the Company's tariff, R.I.P.U.C. NG-GAS No. 101, Section 2, Schedule A, Part 1.2). However, the Company is not proposing to revise its GCR factors pursuant to this criterion because the Company is presently scheduled to file its annual GCR Filing with the PUC on September 1, 2022.

Thank you for your attention to this matter. If you have any questions, please contact me at 401-709-3337.

Very truly yours,



Leticia C. Pimentel

Enclosures

cc: Docket No. 5180 Service List
Leo Wold, Esq.
Al Mancini
John Bell

³ Refer to the NGPMP Quarterly Report for the period April 1, 2022 to June 30, 2022, filed on August 1, 2022 in Docket No. 4038.

**Docket No. 5180 – Rhode Island Energy – 2021 Annual Gas Cost Recovery
Filing (GCR) - Service List as of 6/17/22**

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	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	Nov-Oct
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
<u>Description</u>	<u>Reference</u>												
(1) SUPPLY FIXED COSTS - Pipeline Delivery													
(2) Dawn to E.Here	\$1,376,090	\$1,319,400	\$1,293,622	\$1,257,904	\$1,296,737	\$1,280,998	\$1,303,395	\$1,253,714	\$1,312,143	\$1,093,806	\$1,093,806	\$1,093,806	\$14,975,423
(3) Dawn to WADDY	\$11,721	\$11,462	\$11,462	\$11,462	\$11,462	\$11,462	\$11,462	\$11,462	\$11,462	\$24,929	\$24,528	\$24,528	\$177,402
(4) Dominion SP	\$7,011	\$7,010	\$7,010	\$7,010	\$8,094	\$9,083	\$9,224	\$9,153	\$6,849	\$9,251	\$9,251	\$9,251	\$98,198
(5) Dracut	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$81,936	\$81,936	\$81,936	\$901,107
(6) Everett	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$102,420	\$102,420	\$102,420	\$1,214,292
(7) Manchester Lateral	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$209,627	\$209,627	\$209,627	\$2,994,080
(8) Millennium/AIM	\$927,625	\$933,474	\$933,474	\$915,926	\$933,474	\$927,844	\$933,474	\$927,654	\$933,474	\$760,234	\$760,234	\$760,234	\$10,647,120
(9) Niagara	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$78,917
(10) TCO (Pool)	\$746,524	\$641,727	\$625,370	\$625,845	\$627,290	\$633,190	\$634,910	\$635,225	\$628,010	\$609,025	\$609,025	\$609,025	\$7,625,166
(11) TCO Rate Case Settlement	\$0	\$0	\$0	\$0	\$0	(\$1,449,258)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,449,258)
(12) AGT M3	\$320,817	\$320,817	\$320,817	\$320,943	\$320,817	\$320,817	\$320,817	\$320,817	\$320,817	\$126,790	\$126,790	\$126,790	\$3,267,850
(13) TETCO SCT Long Haul	\$23,268	\$23,238	\$23,238	\$23,473	\$40,380	\$32,715	\$33,261	\$33,015	\$33,015	\$25,889	\$25,889	\$25,889	\$343,269
(14) TETCO CDS Long Haul	\$1,218,426	\$1,217,599	\$1,217,758	\$1,230,215	\$2,168,358	\$1,743,439	\$1,774,621	\$1,760,547	\$1,760,547	\$1,445,608	\$1,445,608	\$1,445,608	\$18,428,335
(15) Transco Leidy	\$8,836	\$8,995	\$8,995	\$8,519	\$8,994	\$8,844	\$9,002	\$7,114	\$9,003	\$9,430	\$9,430	\$9,430	\$106,592
(16) TGP Long Haul	\$540,269	\$540,268	\$540,270	\$540,269	\$540,269	\$540,269	\$540,269	\$540,269	\$540,269	\$441,663	\$441,663	\$441,663	\$6,187,406
(17) TGP ConneXion	\$231,150	\$259,532	\$264,309	\$264,309	\$264,309	\$264,309	\$264,309	\$264,309	\$264,309	\$216,050	\$216,050	\$216,050	\$2,988,998
(18) AMA Credits	(\$104,501)	(\$102,585)	(\$102,818)	(\$94,832)	(\$102,956)	(\$100,269)	(\$103,030)	(\$100,307)	(\$103,023)	(\$125,155)	(\$125,155)	(\$125,155)	(\$1,289,786)
(19) Less Credits from Mkter Releases	(\$1,002,217)	(\$1,034,529)	(\$1,023,663)	(\$968,746)	(\$1,100,403)	(\$1,084,952)	(\$1,298,891)	(\$1,417,372)	(\$1,631,346)	\$0	\$0	\$0	(\$10,562,120)
(20) SUPPLY FIXED - Supplier													
(21) Dstrigas FCS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(22) TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(23) STORAGE FIXED COSTS - Facilities													
(24) Columbia FSS	\$23,199	\$15,431	\$15,431	\$15,431	\$15,431	\$16,121	\$16,121	\$16,121	\$16,121	\$16,121	\$16,121	\$16,121	\$197,773
(25) Dominion GSS	\$36,342	\$36,342	\$36,342	\$36,342	\$36,342	\$70,165	\$70,164	\$70,164	\$70,164	\$70,164	\$70,164	\$70,164	\$672,859
(26) Dominion GSSTE	\$46,702	\$46,703	\$46,702	\$46,702	\$46,702	\$90,431	\$90,431	\$90,431	\$90,431	\$90,431	\$90,431	\$90,431	\$866,531
(27) Providence LNG	\$256,460	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$3,452,180
(28) Tennessee FSMA	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$496,403
(29) Tetco FSS1	\$2,402	\$2,398	\$2,399	\$2,396	\$4,540	\$3,557	\$3,620	\$3,629	\$3,673	\$4,773	\$4,773	\$4,773	\$42,933
(30) Tetco SS1	\$114,106	\$114,027	\$114,041	\$115,091	\$221,891	\$165,223	\$176,237	\$171,406	\$172,102	\$190,186	\$190,186	\$190,186	\$1,934,681
(31) STORAGE FIXED COSTS - Delivery													
(32) Storage Delivery	\$386,130	\$377,826	\$377,827	\$377,918	\$420,861	\$356,921	\$360,956	\$358,966	\$358,966	\$445,418	\$445,418	\$445,418	\$4,712,624
(33) Confidential Pipeline and Peaking Supplies	<u>\$639,967</u>	<u>\$5,586,774</u>	<u>\$5,386,619</u>	<u>\$5,367,636</u>	<u>\$5,319,390</u>	<u>\$33,984</u>	<u>\$57,054</u>	<u>\$106,919</u>	<u>\$98,392</u>	<u>\$82,946</u>	<u>\$82,946</u>	<u>\$82,946</u>	<u>\$22,845,574</u>
(34) TOTAL FIXED COSTS	Sum[(2):(33)]	\$6,294,660	\$11,100,764	\$10,874,060	\$10,878,670	\$11,856,836	\$4,649,747	\$5,982,264	\$5,838,094	\$5,670,233	\$6,270,008	\$6,269,607	\$91,954,550

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<u>Description</u>	<u>Reference</u>													
(35) VARIABLE COMMODITY COSTS														
(36) AGT Citygate											\$0	\$0	\$0	\$0
(37) AIM at Ramapo											\$0	\$0	\$31,498	\$31,498
(38) Dawn via IGTS											\$0	\$0	\$0	\$0
(39) Dawn via PNGTS											\$0	\$0	\$0	\$0
(40) Dominion SP											\$0	\$0	\$0	\$0
(41) Dracut Supply											\$0	\$0	\$0	\$0
(42) Everett Swing											\$0	\$0	\$0	\$0
(43) Millennium											\$1,779,784	\$0	\$124,316	\$1,904,100
(44) Niagara											\$0	\$0	\$0	\$0
(45) TCO Appalachia											\$106,519	\$235,129	\$153,455	\$495,103
(46) Tetco M3											\$0	\$4,770,827	\$9,025,625	\$13,796,453
(47) Transco Leidy											\$17,780	\$15,414	\$15,436	\$48,631
(48) Waddington											\$0	\$0	\$0	\$0
(49) Tetco M2 CDS											\$2,617,344	\$698,943	\$2,750,697	\$6,066,984
(50) Tetco M2 SCT											\$0	\$0	\$0	\$0
(51) TGP Z4 Cnx											\$682,481	\$1,271,278	\$1,933,508	\$3,887,266
(52) TGP Z4 LH											\$0	\$15,932	\$803,793	\$819,725
(53) Confidential Pipeline and Peaking Supplies											\$156,270	\$183,830	\$186,124	\$526,224
(54) Variable Transportation Costs											\$160,247	\$154,975	\$223,786	\$539,007
(55) Total Pipeline Commodity Charges	Sum[(36):(54)]	\$12,853,757	\$15,144,812	\$25,161,817	\$22,977,390	\$13,096,042	\$10,948,381	\$6,607,060	\$5,305,369	\$3,734,722	\$5,520,424	\$7,346,328	\$15,248,237	\$143,944,338
(56) INJECTIONS & HEDGING IMPACT														
(57) Hedging		(\$7,058,735)	(\$7,881,708)	(\$4,055,080)	(\$10,306,983)	(\$4,672,250)	(\$3,774,744)	(\$4,103,975)	(\$4,737,055)	(\$1,781,862)	(\$6,039,545)	(\$5,949,762)	(\$7,187,610)	(\$67,549,309)
(58) Refunds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(59) Less: Costs of Injections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$435,993)	(\$1,697,485)	(\$4,107,169)	(\$6,240,647)
(60) TOTAL VARIABLE SUPPLY COSTS	Sum[(57):(59)]	\$5,795,022	\$7,263,104	\$21,106,737	\$12,670,406	\$8,423,792	\$7,173,636	\$2,503,086	\$568,313	\$1,952,860	(\$955,114)	(\$300,918)	\$3,953,458	\$70,154,382
(61) VARIABLE STORAGE COSTS														
(62) Underground Storage		\$981,497	\$1,161,756	\$2,232,344	\$1,800,919	\$1,112,268	\$150,963	\$258,986	\$83,907	\$83,864	\$0	\$0	\$0	\$7,866,505
(63) LNG Withdrawals and Trucking		\$97,829	\$85,293	\$350,483	\$389,556	(\$24,735)	\$68,888	\$114,706	\$81,179	\$97,264	\$106,053	\$106,746	\$114,510	\$1,587,770
(64) TOTAL VARIABLE STORAGE COSTS	Sum[(62):(63)]	\$1,079,326	\$1,247,049	\$2,582,827	\$2,190,474	\$1,087,533	\$219,851	\$373,691	\$165,086	\$181,128	\$106,053	\$106,746	\$114,510	\$9,454,275
(65) TOTAL VARIABLE COSTS	(60) + (64)	\$6,874,348	\$8,510,152	\$23,689,564	\$14,860,881	\$9,511,325	\$7,393,488	\$2,876,777	\$733,399	\$2,133,988	(\$849,061)	(\$194,173)	\$4,067,968	\$79,608,657
(66) TOTAL SUPPLY COSTS	(34) + (65)	\$13,169,007	\$19,610,916	\$34,563,624	\$25,739,551	\$21,368,161	\$12,043,234	\$8,859,041	\$6,571,493	\$7,804,221	\$5,420,947	\$6,075,435	\$10,337,575	\$171,563,206

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		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
<u>Description</u>	<u>Reference</u>													
(67) Storage Costs for FT-2 Calculation														
(68) Storage Fixed Costs - Facilities		\$520,578	\$546,788	\$546,801	\$547,849	\$656,792	\$677,384	\$688,461	\$683,640	\$684,378	\$703,563	\$703,563	\$703,563	\$7,663,360
(69) Storage Fixed Costs - Deliveries		\$981,805	\$5,920,308	\$5,721,485	\$5,702,593	\$5,697,289	\$347,943	\$375,049	\$422,923	\$414,396	\$481,403	\$481,403	\$481,403	\$27,028,001
(70) Sub-Total Storage Costs	Sum[(68):(69)]	\$1,502,383	\$6,467,096	\$6,268,286	\$6,250,441	\$6,354,082	\$1,025,327	\$1,063,510	\$1,106,563	\$1,098,775	\$1,184,966	\$1,184,966	\$1,184,966	\$34,691,361
(71) Tennessee Dracut for Peaking		\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$184,356	\$184,356	\$184,356	\$2,115,399
(72) Inventory Financing		\$76,394	\$79,297	\$77,264	\$78,187	\$85,017	\$93,699	\$84,232	\$81,978	\$81,032	\$129,503	\$140,330	\$167,504	\$1,174,437
(73) Supply Related LNG O&M Costs		\$69,152	\$69,152	\$69,152	\$69,152	(\$160,615)	\$69,152	\$69,152	\$69,152	\$69,152	\$69,152	\$69,152	\$69,152	\$600,056
(74) Working Capital Requirement		\$10,918	\$30,689	\$30,689	\$30,698	\$31,816	\$8,060	\$7,990	\$8,003	\$7,945	\$8,578	\$8,578	\$8,578	\$192,542
(75) TOTAL FT-2 STORAGE FIXED COSTS	Sum[(70):(74)]	\$1,832,439	\$6,819,826	\$6,618,984	\$6,602,070	\$6,483,892	\$1,369,830	\$1,398,476	\$1,439,288	\$1,430,497	\$1,576,555	\$1,587,382	\$1,614,556	\$38,773,795
(76) System Storage MDQ (Dth)		195,803	207,965	207,649	205,804	204,700	204,737	204,156	203,375	203,333	180,255	180,255	180,255	2,378,287
(77) FT-2 Storage Cost per MDQ (Dth)	(75) ÷ (76)	\$9.3586	\$32.7931	\$31.8759	\$32.0794	\$31.6751	\$6.6907	\$6.8501	\$7.0770	\$7.0352	\$8.7462	\$8.8063	\$8.9571	\$16.3032
(78) Pipeline Variable	(65)	\$6,874,348	\$8,510,152	\$23,689,564	\$14,860,881	\$9,511,325	\$7,393,488	\$2,876,777	\$733,399	\$2,133,988	(\$849,061)	(\$194,173)	\$4,067,968	\$79,608,657
(79) Less Non-firm Gas Costs		(\$110,960)	(\$474,266)	(\$336,165)	\$9,866	(\$194,754)	(\$217,633)	(\$180,206)	(\$31,090)	\$58,668	\$0	\$0	\$0	(\$1,476,539)
(80) Less Company Use		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(81) Less Manchester St Balancing		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(82) Plus Cashout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(83) Less Mkter Withdrawals/Injections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(84) Mkter Over-takes/Undertakes		(\$65,337)	\$249,948	\$746,010	\$2,231,156	\$117,335	(\$88,341)	\$43,914	\$543,447	\$99,333	\$0	\$0	\$0	\$3,877,465
(85) Marketer Reconciliation Surcharge		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(86) Plus Pipeline Srehg/Credit		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(87) Less Mkter FT-2 Daily weather true-up		(\$15,606)	\$26,113	(\$24,413)	(\$1,396)	\$182,596	\$61,787	\$31,939	\$7,248	(\$9,611)	\$0	\$0	\$0	\$258,657
(88) TOTAL FIRM COMMODITY COSTS	Sum[(78):(87)]	\$6,682,445	\$8,311,948	\$24,074,997	\$17,100,507	\$9,616,502	\$7,149,300	\$2,772,424	\$1,253,004	\$2,282,378	(\$849,061)	(\$194,173)	\$4,067,968	\$82,268,240

GCR Revenue

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Source: actual DTH tab (classified sales)

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Actual</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	Nov-Oct (m)	
	<u>Description</u>	<u>Reference</u>													
(1)	I. Fixed Cost Revenue														
(2)	(a) Low Load dth	Sch. 6, Sum[(24):(28), (30)]													
(3)	Fixed Cost Factor	1,260,208	3,033,331	4,027,041	5,075,589	3,863,655	2,755,828	1,621,661	707,638	589,946	609,299	646,808	890,093	25,081,096	
(4)	Low Load Revenue	\$2,6972	\$2,6732	\$2,6798	\$2,6795	\$2,6816	\$2,6811	\$2,6807	\$2,6805	\$2,6796	\$2,6807	\$2,6807	\$2,6807	\$2,6807	
(5)	(b) High Load dth	Sch. 6, Sum[(22), (23), (29), (31)]													
(6)	Fixed Cost Factor	44,574	71,441	78,122	90,794	100,453	52,622	60,442	48,572	40,260	34,975	35,650	40,947	698,851	
(7)	High Load Revenue	\$2,0300	\$2,0019	\$2,0208	\$2,0035	\$2,0241	\$1,9567	\$2,0219	\$1,9920	1,9912	1,9934	1,9934	1,9934	\$90,486	
(8)	Sub-total throughput Dth	\$143,018	\$157,865	\$181,908	\$203,331	\$102,963	\$122,207	\$96,757	\$80,166	\$69,719	\$71,066	\$81,623	\$1,401,110		
(9)	FT-2 Storage Revenue from marketers	1,304,782	3,104,773	4,105,163	5,166,383	3,964,108	2,808,450	1,682,102	756,210	630,206	644,274	682,458	931,040	25,779,948	
(10)	TOTAL FIXED REVENUE	\$237,329	\$242,287	\$241,918	\$239,769	\$238,483	\$238,526	\$237,848	\$236,939	\$236,890	\$232,957	\$232,957	\$232,957	\$2,848,861	
(11)	II. Variable Cost Revenue														
(12)	(a) Firm Sales dth	(8)													
(13)	Variable Supply Cost Factor	1,304,782	3,104,773	4,105,163	5,166,383	3,964,108	2,808,450	1,682,102	756,210	630,206	644,274	682,458	931,040	25,779,948	
(14)	Variable Supply Revenue	\$3,0158	\$3,1545	\$3,1659	\$3,1552	\$3,1658	\$3,1606	\$3,1511	\$3,1629	\$3,1639	\$3,1664	\$3,1664	\$3,1664	\$3,1664	
(15)	(b) TSS Sales dth	Sch. 6, line (20)													
(16)	TSS Surcharge Factor	3,677	7,556	14,358	28,103	22,085	12,134	9,417	431	281				98,042	
(17)	TSS Surcharge Revenue	\$2,2170	\$1,4510	\$0,0850	\$1,8640	\$0,5100	\$1,1840	\$3,0200	\$5,5420	\$2,2290	\$0,0000	\$0,0000	\$0,0000	\$129,806	
(18)	(c) Default Sales dth	Sch. 6, line (60)													
(19)	Variable Supply Cost Factor	2,679	9,958	8,689	9,162	6,638	5,854	3,193	1,188	(758)	0	0	0	46,603	
(20)	Variable Supply Revenue	\$6,77	\$12,62	\$20,35	\$34,99	\$28,61	(\$9,11)	(\$5,33)	\$12,53	\$2,44	\$0,00	\$0,00	\$0,00	\$773,765	
(21)	(d) Peaking Gas Revenue	\$18,153	\$125,620	\$176,843	\$320,525	\$189,930	(\$53,332)	(\$17,011)	\$14,885	(\$1,848)	\$0	\$0	\$0	\$0	
(22)	(e) Deferred Responsibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(23)	(e) FT-1 Storage and Peaking	\$0	\$4,175	\$2,496	\$1,823	\$2,208	\$0	\$0	\$1,002	\$2,505	\$0	\$0	\$0	\$14,211	
(24)	TOTAL VARIABLE REVENUE	(14)+(17)+(20)+(21)+(22)+(23)	\$3,961,268	\$9,934,871	\$13,176,906	\$16,675,686	\$12,753,085	\$8,837,430	\$5,311,927	\$2,410,068	\$1,995,208	\$2,040,028	\$2,160,936	\$2,948,045	\$82,205,458
(25)	III. Reduction to GCR														
(26)	(a) Low Load dth	Sch. 6, Sum[(24):(28), (30)]													
(27)	Low Load COVID Factor (\$/dth)	1,260,208	3,033,331	4,027,041	5,075,589	3,863,655	2,755,828	1,621,661	707,638	589,946	609,299	646,808	890,093	25,081,096	
(28)	Low Load Revenue	(\$0,0090)	\$0,1765	\$0,1769	\$0,1769	\$0,1771	\$0,1770	\$0,1770	\$0,1770	\$0,1769	\$0,1770	\$0,1770	\$0,1770	\$4,203,113	
(29)	(b) High Load dth	Sch. 6, Sum[(24):(28), (30)]													
(30)	High Load COVID Factor (\$/dth)	44,574	71,441	78,122	90,794	100,453	52,622	60,442	48,572	40,260	34,975	35,650	40,947	698,851	
(31)	High Load Revenue	\$0,0002	\$0,1542	\$0,1556	\$0,1543	\$0,1559	\$0,1507	\$0,1557	\$0,1534	\$0,1533	\$0,1535	\$0,1535	\$0,1535	\$104,376	
(32)	Total Reduction to GCR	(\$11,286)	\$535,399	\$712,539	\$897,990	\$684,096	\$487,846	\$287,034	\$125,242	\$104,376	\$114,846	\$114,485	\$157,546	\$100,934	
(33)	Total GAS COST REVENUE (w/o FT-2)	(10) + (24) + (32)	\$7,676,850	\$18,975,317	\$25,092,936	\$31,609,601	\$24,255,414	\$17,063,222	\$10,315,606	\$4,773,272	\$4,003,610	\$4,089,266	\$4,318,814	\$5,812,529	\$157,986,438

WORKING CAPITAL

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		<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov-Oct</u>
		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
<u>Description</u>	<u>Reference</u>													
(1) Supply Fixed Costs	Sch. 1, line (4)	\$6,294,660	\$11,100,764	\$10,874,060	\$10,878,670	\$11,856,836	\$4,649,747	\$5,982,264	\$5,838,094	\$5,670,233	\$6,270,008	\$6,269,607	\$6,269,607	\$91,954,550
(2) Less System Pressure to DAC	Sch. 1, line (5)	(\$20,156)	(\$2,300,929)	(\$2,102,104)	(\$2,083,120)	(\$2,034,875)	\$68,844	\$21,107	(\$20,156)	(\$20,156)	(\$20,484)	(\$20,484)	(\$20,484)	(\$8,552,998)
(3) Plus: Supply Related LNG O&M Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(4) Total Adjustments	(2) + (3)	(\$20,156)	(\$2,300,929)	(\$2,102,104)	(\$2,083,120)	(\$2,034,875)	\$68,844	\$21,107	(\$20,156)	(\$20,156)	(\$20,484)	(\$20,484)	(\$20,484)	(\$8,552,998)
(5) Allowable Working Capital Costs	(1) + (4)	\$6,274,503	\$8,799,834	\$8,771,956	\$8,795,551	\$9,821,961	\$4,718,590	\$6,003,370	\$5,817,938	\$5,650,077	\$6,249,524	\$6,249,123	\$6,249,123	\$83,401,552
(6) Number of Days Lag	Dkt 4770	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92
(7) Working Capital Requirement	[(5) x (6)] ÷ 365	\$565,909	\$793,673	\$791,158	\$793,286	\$885,860	\$425,578	\$541,455	\$524,730	\$509,590	\$563,656	\$563,620	\$563,620	
(8) Cost of Capital	Dkt 4770	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%
(9) Return on Working Capital Requirement	(7) x (8)	\$39,104	\$54,843	\$54,669	\$54,816	\$61,213	\$29,407	\$37,415	\$36,259	\$35,213	\$38,949	\$38,946	\$38,946	
(10) Cost of Debt (Long Term Debt + Short Term Debt)	Dkt 4770	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%
(11) Interest Expense	(7) x (10)	\$12,337	\$17,302	\$17,247	\$17,294	\$19,312	\$9,278	\$11,804	\$11,439	\$11,109	\$12,288	\$12,287	\$12,287	
(12) Taxable Income	(9) - (11)	\$26,767	\$37,541	\$37,422	\$37,522	\$41,901	\$20,130	\$25,611	\$24,820	\$24,104	\$26,661	\$26,659	\$26,659	
(13) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79
(14) Return and Tax Requirement	(12) ÷ (13)	\$33,883	\$47,520	\$47,369	\$47,497	\$53,039	\$25,481	\$32,419	\$31,417	\$30,511	\$33,748	\$33,746	\$33,746	
(15) Supply Fixed Working Capital Requirement	(11) + (14)	\$46,220	\$64,822	\$64,617	\$64,790	\$72,351	\$34,758	\$44,222	\$42,857	\$41,620	\$46,036	\$46,033	\$46,033	\$614,358
(16) Supply Variable Costs	Sch. 1, line (20)	\$6,682,445	\$8,311,948	\$24,074,997	\$17,100,507	\$9,616,502	\$7,149,300	\$2,772,424	\$1,253,004	\$2,282,378	(\$849,061)	(\$194,173)	\$4,067,968	\$82,268,240
(17) Less: Bal. Related Syst. Pressure Commodity to DAC	Sch. 1, line (21)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(18) Plus: Supply Related LNG O&M Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(19) Total Adjustments	(17) + (18)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(20) Allowable Working Capital Costs	(16) + (19)	\$6,682,445	\$8,311,948	\$24,074,997	\$17,100,507	\$9,616,502	\$7,149,300	\$2,772,424	\$1,253,004	\$2,282,378	(\$849,061)	(\$194,173)	\$4,067,968	\$82,268,240
(21) Number of Days Lag	Dkt 4770	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92
(22) Working Capital Requirement	[(20) x (21)] ÷ 365	\$602,702	\$749,669	\$2,171,367	\$1,542,325	\$867,329	\$644,808	\$250,050	\$113,011	\$205,852	(\$76,578)	(\$17,513)	\$366,897	
(23) Cost of Capital	Dkt 4770	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%
(24) Return on Working Capital Requirement	(22) x (23)	\$41,647	\$51,802	\$150,041	\$106,575	\$59,932	\$44,556	\$17,278	\$7,809	\$14,224	(\$5,292)	(\$1,210)	\$25,353	
(25) Cost of Debt (Long Term Debt + Short Term Debt)	Dkt 4770	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%
(26) Interest Expense	(22) x (25)	\$13,139	\$16,343	\$47,336	\$33,623	\$18,908	\$14,057	\$5,451	\$2,464	\$4,488	(\$1,669)	(\$382)	\$7,998	
(27) Taxable Income	(24) - (26)	\$28,508	\$35,459	\$102,706	\$72,952	\$41,025	\$30,499	\$11,827	\$5,345	\$9,737	(\$3,622)	(\$828)	\$17,354	
(28) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79
(29) Return and Tax Requirement	(27) ÷ (28)	\$36,086	\$44,885	\$130,007	\$92,344	\$51,930	\$38,607	\$14,971	\$6,766	\$12,325	(\$4,585)	(\$1,049)	\$21,967	
(30) Supply Variable Working Capital Requirement	(26) + (29)	\$49,225	\$61,228	\$177,343	\$125,967	\$70,838	\$52,664	\$20,422	\$9,230	\$16,813	(\$6,254)	(\$1,430)	\$29,966	\$606,010

INVENTORY FINANCE

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Go to Section Header		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Description	Reference													
(1) Storage Inventory Balance		\$11,389,695	\$11,028,595	\$9,483,418	\$8,605,364	\$8,449,452	\$10,077,928	\$11,654,710	\$13,745,284	\$15,334,429	\$14,995,198	\$16,393,352	\$20,195,048	
(2) Monthly Storage Deferral/Amortization		<u>(\$3,844,613)</u>	<u>(\$2,983,161)</u>	<u>(\$1,753,867)</u>	<u>(\$740,044)</u>	\$1	<u>(\$284,119)</u>	<u>(\$3,136,034)</u>	<u>(\$5,469,210)</u>	<u>(\$7,478,544)</u>	\$0	\$0	\$0	
(3) Subtotal	(1) + (2)	\$7,545,082	\$8,045,433	\$7,729,551	\$7,865,320	\$8,449,454	\$9,793,809	\$8,518,676	\$8,276,073	\$7,855,885	\$14,995,198	\$16,393,352	\$20,195,048	
(4) Cost of Capital	Dkt 4770	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	
(5) Return on Working Capital Requirement	(3) x (4)	\$521,365	\$555,939	\$534,112	\$543,494	\$583,857	\$676,752	\$588,641	\$571,877	\$542,842	\$1,036,168	\$1,132,781	\$1,395,478	\$8,683,305
(6) Weighted Cost of Debt	Dkt 4770	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	
(7) Interest Charges Financed	(3) x (6)	\$164,483	\$175,390	\$168,504	\$171,464	\$184,198	\$213,505	\$185,707	\$180,418	\$171,258	\$326,895	\$357,375	\$440,252	\$2,739,451
(8) Taxable Income	(5) - (7)	\$356,882	\$380,549	\$365,608	\$372,030	\$399,659	\$463,247	\$402,933	\$391,458	\$371,583	\$709,273	\$775,406	\$955,226	
(9) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	
(10) Return and Tax Requirement	(8) ÷ (9)	\$451,750	\$481,708	\$462,795	\$470,924	\$505,898	\$586,389	\$510,042	\$495,517	\$470,359	\$897,814	\$981,526	\$1,209,147	\$7,523,866
(11) Working Capital Requirement	(7) + (10)	\$616,233	\$657,098	\$631,299	\$642,388	\$690,096	\$799,894	\$695,749	\$675,935	\$641,617	\$1,224,709	\$1,338,901	\$1,649,399	\$10,263,317
(12) Monthly Average	(11) ÷ 12	\$51,353	\$54,758	\$52,608	\$53,532	\$57,508	\$66,658	\$57,979	\$56,328	\$53,468	\$102,059	\$111,575	\$137,450	\$855,276
(13) LNG Inventory Balance		\$3,679,159	\$3,605,444	\$3,622,604	\$3,622,437	\$4,041,821	\$3,973,077	\$3,857,206	\$3,768,691	\$4,049,919	\$4,032,253	\$4,224,838	\$4,415,801	
(14) Cost of Capital	Dkt 4770	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	
(15) Return on Working Capital Requirement	(13) x (14)	\$254,230	\$249,136	\$250,322	\$250,310	\$279,290	\$274,540	\$266,533	\$260,417	\$279,849	\$278,629	\$291,936	\$305,132	\$3,240,324
(16) Weighted Cost of Debt	Dkt 4770	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	
(17) Interest Charges Financed	(13) x (16)	\$80,206	\$78,599	\$78,973	\$78,969	\$88,112	\$86,613	\$84,087	\$82,157	\$88,288	\$87,903	\$92,101	\$96,264	\$1,022,273
(18) Taxable Income	(15) - (17)	\$174,024	\$170,538	\$171,349	\$171,341	\$191,178	\$187,927	\$182,446	\$178,259	\$191,561	\$190,726	\$199,835	\$208,867	
(19) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	
(20) Return and Tax Requirement	(18) ÷ (19)	\$220,284	\$215,870	\$216,898	\$216,888	\$241,998	\$237,882	\$230,944	\$225,644	\$242,483	\$241,425	\$252,955	\$264,389	\$2,807,659
(21) Working Capital Requirement	(17) + (20)	\$300,489	\$294,469	\$295,870	\$295,857	\$330,109	\$324,495	\$315,031	\$307,802	\$330,771	\$329,328	\$345,057	\$360,654	\$3,829,932
(22) Monthly Average	(21) ÷ 12	\$25,041	\$24,539	\$24,656	\$24,655	\$27,509	\$27,041	\$26,253	\$25,650	\$27,564	\$27,444	\$28,755	\$30,054	\$319,161
(23) TOTAL GCR Inventory Financing Costs	(12) + (22)	\$76,394	\$79,297	\$77,264	\$78,187	\$85,017	\$93,699	\$84,232	\$81,978	\$81,032	\$129,503	\$140,330	\$167,504	\$1,174,437

