



PROVIDENCE WATER

Tap Water Delivers

July 29, 2022

Mrs. Luly Massaro
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

The Hon. Jorge O. Elorza
Mayor

Ricky Caruolo
General Manager

RE: Docket 4994 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water's Quarterly Reports for the period ending June 30, 2022, including the following:

- Restricted Accounts Analysis;
- Status of PUC Restricted Account Transfers;
- Consumption update; and
- Workforce Status.

If you have any questions, I can be reached at 521-6300, extension 7238.

Respectfully,

Nancy E. Parrillo
Senior Manager – Finance

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Cc: Docket 4994 Service List (via email)
File

Providence Water Supply Board
 Restricted Account Analysis
 Fourth Quarter (4th) Quarter - FY2022

	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Apr-22 Opening Cash Balance	883,441.52	13,995,174.55	1,331,044.43	901,282.77	1,451,623.28	792,878.29	154,185.87	1,478,994.48	1,070,216.17	3,055,096.05
Debt Service	(545.00)	(534,782.76)	(5,906.17)	(94,991.32)	(10,800.85)			(173,612.45)		
Reimbursement RIIB										
April Funding										
Misc. Income/Reimb. Interest		22,854.30		306.03						
				6.02						
30-Apr-22	882,896.52	13,463,246.09	1,325,138.26	806,605.50	1,480,822.43	792,878.29	154,185.87	1,305,382.03	1,070,216.17	3,055,096.05
o/s checks	(545.00)	(435,976.87)		(20,671.65)			(0.06)	(25,157.65)	(0.04)	0.04
Bank Balance	883,441.52	13,918,622.96	1,325,138.26	827,275.15	1,480,822.43	792,878.29	154,185.90	1,330,539.66	1,070,216.21	3,055,096.01
1-May-22 Opening Cash Balance	832,896.52	13,483,246.09	1,325,138.26	806,605.50	1,480,822.43	792,878.29	154,185.87	1,305,382.03	1,070,216.17	3,055,096.05
May Expenditures		(1,796,745.87)	(110,564.91)	(106,884.24)	(305,538.34)	(350,000.00)		(503,403.12)		
Debt Service										
Reimbursement RIIB										
May Funding	531,750.00	5,216,750.41	249,999.99	512,764.26	375,000.00		9,999.99	900,000.00	106,246.74	662,765.99
Misc. Income/Reimb. Interest				5.83						
31-May-22	1,364,646.52	16,903,250.63	1,464,573.34	1,212,489.35	1,550,284.09	442,878.29	164,185.86	1,701,978.91	1,176,462.91	3,717,862.04
o/s checks										
Bank Balance	1,364,646.52	16,903,250.63	1,464,573.34	1,212,489.35	1,550,284.09	442,878.29	164,185.86	1,701,978.91	1,176,462.91	3,717,862.04
1-Jun-22 Opening Cash Balance	1,364,646.52	16,903,250.63	1,464,573.34	1,212,489.35	1,550,284.09	442,878.29	164,185.86	1,701,978.91	1,176,462.91	3,717,862.04
June Expenditures		(2,134,325.47)	(254,993.25)	(234,777.86)		(2,397.65)		(473,449.33)		
Debt Service										
Reimbursement RIIB										
June Funding	177,250.00	2,608,333.33	83,333.33	500,000.00	125,000.00	130.35	5,333.33	300,000.00	35,415.58	166,666.67
Misc. Income/Reimb. Interest		83,905.07	429,741.89	677,546.17			27,298.81	231,673.30		41,467.50
30-Jun-22	1,541,896.52	17,463,163.56	1,722,655.33	2,153,237.66	1,675,284.09	440,610.99	194,818.00	1,760,202.88	1,211,878.49	3,631,048.58
o/s checks		(424,208.89)	(1,070.00)	(202,408.65)			(0.03)	(104,304.54)	(0.04)	(119,128.89)
Bank Balance	1,541,896.52	17,883,372.45	1,723,725.33	2,357,666.31	1,675,284.09	440,610.99	194,818.03	1,864,507.42	1,211,878.53	3,750,177.47

	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Jun-22 Opening Cash Balance	1,364,646.52	16,903,250.63	1,464,573.34	1,212,489.35	1,550,284.09	442,878.29	164,185.86	1,701,978.91	1,176,462.91	3,717,862.04
June Expenditures		(2,134,325.47)	(254,993.25)	(234,777.86)		(2,397.65)		(473,449.33)		
Debt Service										
Reimbursement RIIB										
June Funding	177,250.00	2,608,333.33	83,333.33	500,000.00	125,000.00	130.35	5,333.33	300,000.00	35,415.58	166,666.67
Misc. Income/Reimb. Interest		83,905.07	429,741.89	677,546.17			27,298.81	231,673.30		41,467.50
30-Jun-22	1,541,896.52	17,463,163.56	1,722,655.33	2,153,237.66	1,675,284.09	440,610.99	194,818.00	1,760,202.88	1,211,878.49	3,631,048.58
o/s checks		(424,208.89)	(1,070.00)	(202,408.65)			(0.03)	(104,304.54)	(0.04)	(119,128.89)
Bank Balance	1,541,896.52	17,883,372.45	1,723,725.33	2,357,666.31	1,675,284.09	440,610.99	194,818.03	1,864,507.42	1,211,878.53	3,750,177.47

Providence Water
 Status of PUC Restricted Transfers
 For the FYE 6/30/2022

DK 4994 Restricted Acct. Transfers	Capital S 2,127,000	# of Months	Infrastructure \$31,300,000	# of Months	Meter \$1,000,000	# of Months	Insurance \$2,051,057	# of Months	Revenue Reserve \$424,987	# of Months	Equipment \$1,500,000	# of Months	W. Cranston \$40,000	# of Months	Chemical/Sludge \$3,600,000	# of Months	LS Replace \$2,000,000	# of Months	Total Restricted \$ 44,043,044
Required to be Transferred	2,127,000	12	31,300,000	12	1,000,000	12	2,051,057	12	424,987	12	1,500,000	12	40,000	12	3,600,000	12	2,000,000	12	\$ 44,043,044
Actually Transferred	2,127,000	12	20,866,667	8	1,000,000	12	2,051,057	12	424,987	12	1,500,000	12	40,000	12	3,600,000	12	2,000,000	12	\$ 33,609,711
Outstanding 6/30/2022	\$ -	0	\$ 10,433,334	4	\$ -	0	\$ (0)	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ (0)	0	\$ 10,433,334

Providence Water
 Fourth Quarter Consumption FY 2022
 Actual vs Allowed

DK 4994 Allowed Consumption April 2022 - June 2022	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Wholesale</u>	<u>Total</u>	<u>July-June</u>
Actual Consumption April 2022 - June 2022	1,831,071	816,908	42,600	2,764,807	5,455,386	23,987,807
	1,789,763	825,735	49,036	2,997,561	5,662,095	23,895,979

Note: Second quarter consumption is higher than anticipated due to the October billings. In October, all retail customers were billed approximately 55 days to realign the billing cycles within the calendar to ensure each cycle is billed 12 times within the year.

Providence Water
 Workforce Status
 As of 6/30/2022

	<u>April</u>	<u>May</u>	<u>June</u>
New Hire	4	8	8
Departures	1	5	5
Total Filled Positions	239	242	245
Active Recruitment	21	11	8