

July 29, 2022

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket No. 4978 – Last Resort Reconciliation Report

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“RI Energy” or the “Company”), enclosed please find an electronic version¹ of the Company’s Second Quarter Last Resort Service (“LRS”) Reconciliation Report (“Report”). The enclosed Report provides the status of the reconciliations related to the provision of LRS, including the following: LRS supply costs; LRS administrative costs; and Renewable Energy Standard (“RES”) costs. The reconciliations reflect actual revenue for the period January 1, 2022 through June 30, 2022 and actual expenses for the period January through May 2022 for LRS supply costs and RES costs and actual expenses for the period through June 2022 (with the exception of GIS-related costs²) for LRS administrative costs.

The following attachments are included within the Report:

Attachment 1 – Report to R.I.P.U.C. – Last Resort Reconciliation: This attachment contains the Company’s total LRS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2022 through June 30, 2022.

Attachment 2 – Report to R.I.P.U.C. – Last Resort Service Administrative Cost Adjustment Reconciliation: This attachment contains the reconciliation of LRS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company’s Last Resort Adjustment Provision, R.I.P.U.C. No. 2237.

Attachment 3 – Report to R.I.P.U.C. – Renewable Energy Standard Reconciliation: This attachment contains the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard.

¹ Per instructions from PUC counsel dated July 27, 2021, the Company will also file one hard copy for the clerk and four (4) additional three-hole punched hard copies for commissioners and staff.

² GIS-related costs are available through May 2022 as of the time of this filing.

Attachment 4 – Report to R.I.P.U.C. – Unbilled Billing Adjustment Revenue:

This attachment contains the current status of unbilled Last Resort Billing Adjustments.

Attachment 5 – Report to R.I.P.U.C. – Spot Market Purchases: In accordance with Order 20125, issued by the Rhode Island Public Utilities Commission on September 23, 2010 in

Docket No. 4149, this attachment shows a comparison of spot market price estimates included in the LRS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2021 through June 2022.³

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-4263.

Sincerely,



Andrew S. Marcaccio

Enclosures

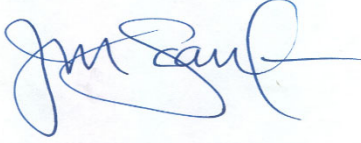
cc: Docket No. 4978 Service List
Tiffany Parenteau, Esq.
John Bell, Division

³ Since the time of Order 20125, the Company has implemented a new structure for LRS in which the previously defined customer groups “Small Customer Group” and “Large Customer Group” have been replaced with “Residential Group,” “Commercial Group,” and “Industrial Group.” The Company is authorized to procure LRS through spot market purchases for the Residential and Commercial Groups.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

July 29, 2022

Date

**Docket No. 4978 – Narragansett Electric Co. d/b/a Rhode Island Energy –
2021 Last Resort Service Procurement Plan
Service List updated 7/29/2022**

Name/Address	E-mail Distribution	Phone
The Narragansett Electric Company d/b/a Rhode Island Energy Andrew Marcaccio, Esq. Celia B. O’Brien, Esq. 280 Melrose Street Providence, RI 02907	AMarcaccio@pplweb.com;	401-784-4263
	COBrien@pplweb.com;	
	JHutchinson@pplweb.com;	
	JScanlon@pplweb.com;	
	BLJohnson@pplweb.com;	
	SBriggs@pplweb.com;	
	JOliveira@pplweb.com;	
	JMrouland@pplweb.com;	
National Grid	James.Ruebenacker@nationalgrid.com;	
	James.Calandra@nationalgrid.com;	
	Theresa.Burns@nationalgrid.com;	
	Scott.McCabe@nationalgrid.com;	
	Daniel.Gallagher@nationalgrid.com;	
Tiffany Parenteau, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	TParenteau@riag.ri.gov;	401-274-4400
	Christy.Hetherington@dpuc.ri.gov;	
	Margaret.L.Hogan@dpuc.ri.gov;	
	John.Bell@dpuc.ri.gov;	
	Al.Mancini@dpuc.ri.gov;	
	Al.Contente@dpuc.ri.gov;	
	Joseph.Shilling@dpuc.ri.gov;	
	Paul.Roberti@dpuc.ri.gov;	
	Machaela.Seaton@dpuc.ri.gov;	
Michelle.Barbosa@dpuc.ri.gov;		

	EGolde@riag.ri.gov ;	
File an original & 9 copies w/: Luly E. Massaro, Commission Clerk John Harrington, Counsel Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.Massaro@puc.ri.gov ;	401-780-2017
	Alan.Nault@puc.ri.gov ;	
	Emma.Rodview@puc.ri.gov ;	
	Todd.Bianco@puc.ri.gov ;	
	John.Harrington@puc.ri.gov ;	
Office of Energy Resources Christopher Kearns	Christopher.Kearns@energy.ri.gov ;	
	Steven.Chybowski@energy.ri.gov ;	
Victoria Scott, Governor's Office	Victoria.Scott@governor.ri.gov ;	
Jamie Rhodes, Good Energy	Jamie.Rhodes@goodenergy.com ;	
Marc Hanks, Direct Energy	Marc.Hanks@directenergy.com ;	

Attachment 1

The Narragansett Electric Company

Report to the R.I.P.U.C.

Last Resort Service Reconciliation

for the period

January 2022 through December 2022

Submitted: July 2022

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022
BASE RECONCILIATION - ALL CLASSES

		Beginning Balance (a)	LRS Revenue (b)	LRS Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	
(1)	Jan-22	\$0	\$15,462,251	\$47,675,659	(\$32,213,408)	(\$32,213,408)	(\$10,969,201)	
(2)	Feb-22	(\$32,213,408)	\$38,625,832	\$38,102,022	\$523,810	(\$31,689,598)	(\$13,319,638)	
(3)	Mar-22	(\$31,689,598)	\$33,399,928	\$28,709,541	\$4,690,387	(\$26,999,211)	(\$12,139,219)	
(4)	Apr-22	(\$26,999,211)	\$27,018,168	\$25,492,830	\$1,525,338	(\$25,473,873)	(\$14,747,832)	
(5)	May-22	(\$25,473,873)	\$19,501,894	\$23,779,295	(\$4,277,401)	(\$29,751,274)	(\$18,663,453)	
(6)	Jun-22	(\$29,751,274)	\$20,159,675	\$0	\$20,159,675	(\$9,591,599)		
(7)	Jul-22	(\$9,591,599)	\$0	\$0	\$0	(\$9,591,599)		
(8)	Aug-22	(\$9,591,599)	\$0	\$0	\$0	(\$9,591,599)		
(9)	Sep-22	(\$9,591,599)	\$0	\$0	\$0	(\$9,591,599)		
(10)	Oct-22	(\$9,591,599)	\$0	\$0	\$0	(\$9,591,599)		
(11)	Nov-22	(\$9,591,599)	\$0	\$0	\$0	(\$9,591,599)		
(12)	Dec-22	(\$9,591,599)	\$0	\$0	\$0	(\$9,591,599)		
(13)	Jan-23	<u>(\$9,591,599)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$9,591,599)</u>		
	Subtotal	\$0	\$154,167,748	\$163,759,347	(\$9,591,599)	(\$9,591,599)	(\$18,663,453)	
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2020							(\$995,040)
(15)	Ending Balance Prior to Application of Interest							(\$19,658,493)
(16)	Interest							<u>(\$50,211)</u>
(17)	Ending Balance Including Interest							(\$19,708,704)
(1)	Reflects revenues based on kWhs delivered after January 1							
(13)	Reflects revenues based on kWhs delivered prior to January 1							
(14)	Final Balance of Page 7, Column (g), Section 1 + Page 8, Column (g), Section 1 + Page 9, Column (g), Section 1							
(15)	Ending balance, Column (f)							
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 3/12)]							
(17)	Line (15) + Line (16)							
(a)	Beginning balance: Sum of beginning balances, Pages 2 through 4 Column (e) from previous row							
(b)	Pages 2, 3 and 4, Column (b)							
(c)	Pages 2, 3 and 4, Column (c)							
(d)	Column (b) - Column (c)							
(e)	Column (a) + Column (d)							
(f)	Column (e) + 55% of following month Column (b)							

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022
Base Reconciliation - By Customer Group

Residential

		<u>Beginning</u> <u>Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u> <u>Over/(Under)</u>	<u>Ending</u> <u>Balance</u>	<u>Over/(Under)</u> <u>Ending Balance</u> <u>w/ Unbilled Revenue</u>
		(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-22		\$0	\$11,138,003	\$31,741,640	(\$20,603,637)	(\$20,603,637)	(\$5,790,278)
(2) Feb-22		(\$20,603,637)	\$26,933,380	\$26,648,105	\$285,275	(\$20,318,362)	(\$7,536,740)
(3) Mar-22		(\$20,318,362)	\$23,239,313	\$19,761,622	\$3,477,691	(\$16,840,671)	(\$6,448,997)
(4) Apr-22		(\$16,840,671)	\$18,893,953	\$19,221,068	(\$327,115)	(\$17,167,786)	(\$9,805,039)
(5) May-22		(\$17,167,786)	\$13,386,812	\$18,199,110	(\$4,812,298)	(\$21,980,084)	(\$14,029,422)
(6) Jun-22		(\$21,980,084)	\$14,455,749	\$0	\$14,455,749	(\$7,524,335)	
(7) Jul-22		(\$7,524,335)	\$0	\$0	\$0	(\$7,524,335)	
(8) Aug-22		(\$7,524,335)	\$0	\$0	\$0	(\$7,524,335)	
(9) Sep-22		(\$7,524,335)	\$0	\$0	\$0	(\$7,524,335)	
(10) Oct-22		(\$7,524,335)	\$0	\$0	\$0	(\$7,524,335)	
(11) Nov-22		(\$7,524,335)	\$0	\$0	\$0	(\$7,524,335)	
(12) Dec-22		(\$7,524,335)	\$0	\$0	\$0	(\$7,524,335)	
(13) Jan-23		(\$7,524,335)	\$0		\$0	(\$7,524,335)	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020							(\$639,960)
(15) Ending Balance Prior to Application of Interest							(\$14,669,382)
(16) Interest							(\$37,468)
(17) Ending Balance Including Interest							(\$14,706,850)
(1) Reflects revenues based on kWhs delivered after January 1							
(13) Reflects revenues based on kWhs delivered prior to January 1							
(14) Final Balance of Page 7, Column (g), Section 1							
(15) Ending balance, Column (f) + Line (14)							
(16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 3/12)]							
(17) Line (15) + Line (16)							

- (a) Column (e) from previous row
- (b) Page 5, Column (a) - Residential
- (c) Page 6, Column (e) - Residential
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022
Base Reconciliation - By Customer Group

Commercial

	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$2,680,123	\$9,113,737	(\$6,433,614)	(\$6,433,614)	(\$2,093,039)
(2) Feb-22	(\$6,433,614)	\$7,891,956	\$7,435,975	\$455,981	(\$5,977,633)	(\$2,102,900)
(3) Mar-22	(\$5,977,633)	\$7,044,970	\$6,258,146	\$786,824	(\$5,190,809)	(\$1,976,835)
(4) Apr-22	(\$5,190,809)	\$5,843,589	\$5,146,240	\$697,349	(\$4,493,460)	(\$1,861,771)
(5) May-22	(\$4,493,460)	\$4,784,889	\$5,102,203	(\$317,314)	(\$4,810,774)	(\$2,266,246)
(6) Jun-22	(\$4,810,774)	\$4,626,416	\$0	\$4,626,416	(\$184,358)	
(7) Jul-22	(\$184,358)	\$0	\$0	\$0	(\$184,358)	
(8) Aug-22	(\$184,358)	\$0	\$0	\$0	(\$184,358)	
(9) Sep-22	(\$184,358)	\$0	\$0	\$0	(\$184,358)	
(10) Oct-22	(\$184,358)	\$0	\$0	\$0	(\$184,358)	
(11) Nov-22	(\$184,358)	\$0	\$0	\$0	(\$184,358)	
(12) Dec-22	(\$184,358)	\$0	\$0	\$0	(\$184,358)	
(13) Jan-23	(\$184,358)	\$0		\$0	(\$184,358)	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						(\$302,703)
(15) Ending Balance Prior to Application of Interest						(\$2,568,948)
(16) Interest						<u>(\$6,562)</u>
(17) Ending Balance Including Interest						(\$2,575,510)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance of Page 8, Column (g), Section 1
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 3/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c) - Commercial
- (c) Page 6, Column (e) - Commercial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022
Base Reconciliation - By Customer Group

Industrial						
	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-22	\$0	\$1,644,125	\$6,820,282	(\$5,176,157)	(\$5,176,157)	(\$3,085,884)
(2) Feb-22	(\$5,176,157)	\$3,800,496	\$4,017,942	(\$217,446)	(\$5,393,603)	(\$3,679,998)
(3) Mar-22	(\$5,393,603)	\$3,115,645	\$2,689,773	\$425,872	(\$4,967,731)	(\$3,713,387)
(4) Apr-22	(\$4,967,731)	\$2,280,626	\$1,125,522	\$1,155,104	(\$3,812,627)	(\$3,081,021)
(5) May-22	(\$3,812,627)	\$1,330,193	\$477,982	\$852,211	(\$2,960,416)	(\$2,367,786)
(6) Jun-22	(\$2,960,416)	\$1,077,510	\$0	\$1,077,510	(\$1,882,906)	
(7) Jul-22	(\$1,882,906)	\$0	\$0	\$0	(\$1,882,906)	
(8) Aug-22	(\$1,882,906)	\$0	\$0	\$0	(\$1,882,906)	
(9) Sep-22	(\$1,882,906)	\$0	\$0	\$0	(\$1,882,906)	
(10) Oct-22	(\$1,882,906)	\$0	\$0	\$0	(\$1,882,906)	
(11) Nov-22	(\$1,882,906)	\$0	\$0	\$0	(\$1,882,906)	
(12) Dec-22	(\$1,882,906)	\$0	\$0	\$0	(\$1,882,906)	
(13) Jan-23	(\$1,882,906)	\$0		\$0	(\$1,882,906)	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						(\$52,378)
(15) Ending Balance Prior to Application of Interest						(\$2,420,163)
(16) Interest						(\$6,181)
(17) Ending Balance Including Interest						(\$2,426,344)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Final Balance of Page 9, Column (g), Section 1						
(15) Ending balance, Column (f) + Line (14)						
(16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 3/12)]						
(17) Line (15) + Line (16)						
(a) Column (e) from previous row						
(b) Page 5, Column (c) - Industrial						
(c) Page 6, Column (e) - Industrial						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Revenue

		Residential			Commercial			Industrial			Grand
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue		
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)		
(1)	Jan-22	\$11,138,003	\$2,680,383	(\$261)	\$2,680,123	\$1,651,268	(\$7,143)	\$1,644,125	\$15,462,251		
(2)	Feb-22	\$26,933,380	\$7,892,707	(\$751)	\$7,891,956	\$3,816,900	(\$16,404)	\$3,800,496	\$38,625,832		
(3)	Mar-22	\$23,239,313	\$7,045,593	(\$623)	\$7,044,970	\$3,125,091	(\$9,446)	\$3,115,645	\$33,399,928		
(4)	Apr-22	\$18,893,953	\$5,844,165	(\$576)	\$5,843,589	\$2,287,730	(\$7,104)	\$2,280,626	\$27,018,168		
(5)	May-22	\$13,386,812	\$4,785,446	(\$557)	\$4,784,889	\$1,335,798	(\$5,605)	\$1,330,193	\$19,501,894		
(6)	Jun-22	\$14,455,749	\$4,626,846	(\$430)	\$4,626,416	\$1,082,710	(\$5,200)	\$1,077,510	\$20,159,675		
(7)	Jul-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(8)	Aug-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(9)	Sep-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(10)	Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(11)	Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(12)	Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(13)	Jan-23	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		
(14)	Total	\$108,047,210	\$32,875,140	(\$3,198)	\$32,871,943	\$13,299,497	(\$50,902)	\$13,248,595	\$154,167,748		

- (1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Expense

	Residential					Commercial					Industrial				Grand Total Expense
	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(f)
(1) Jan-22	\$19,544,316	\$5,790,410	\$349,884	\$6,057,030	\$31,741,640	\$5,566,035	\$1,768,876	(\$89,438)	\$1,868,264	\$9,113,737	\$4,837,645	\$1,988,670	(\$6,033)	\$6,820,282	\$47,675,659
(2) Feb-22	\$15,772,737	\$7,458,041	\$311,870	\$3,105,457	\$26,648,105	\$4,714,032	\$1,778,708	(\$108,231)	\$1,051,466	\$7,435,975	\$3,714,809	\$320,461	(\$17,328)	\$4,017,942	\$38,102,022
(3) Mar-22	\$9,784,717	\$7,486,896	\$494,927	\$1,995,082	\$19,761,622	\$3,892,943	\$1,784,575	(\$148,046)	\$728,674	\$6,258,146	\$2,383,918	\$339,905	(\$34,050)	\$2,689,773	\$28,709,541
(4) Apr-22	\$7,471,139	\$7,489,713	\$1,880,717	\$2,379,499	\$19,221,068	\$2,714,805	\$1,791,562	(\$289,663)	\$929,536	\$5,146,240	\$975,214	\$336,057	(\$185,749)	\$1,125,522	\$25,492,830
(5) May-22	\$6,905,181	\$7,401,453	\$1,363,358	\$2,529,118	\$18,199,110	\$2,581,691	\$1,754,606	(\$302,599)	\$1,068,505	\$5,102,203	\$811,136	\$366,826	(\$699,980)	\$477,982	\$23,779,295
(6) Jun-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Jul-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Total	\$59,478,090	\$35,626,513	\$4,400,756	\$16,066,186	\$115,571,545	\$19,469,506	\$8,878,327	(\$937,977)	\$5,646,445	\$33,056,301	\$12,722,722	\$3,351,919	(\$943,140)	\$15,131,501	\$163,759,347

- (a) Monthly Last Resort Service invoices
- (b) Monthly Last Resort Service invoices
- (c) Monthly Last Resort Service invoices
- (d) Monthly ISO New England bills
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2020 through December 2020
Recovery Period: April 2021 through March 2022
Beginning Balance: \$13,817,412, per Schedule RIE-2, Page 2, Line (19), R.I.P.U.C. Docket No. 5127

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-21	\$13,817,412		\$13,817,412	\$13,817,412	2.14%	\$24,641	\$13,842,053
(2) Feb-21	\$13,842,053		\$13,842,053	\$13,842,053	2.14%	\$24,685	\$13,866,738
(3) Mar-21	\$13,866,738		\$13,866,738	\$13,866,738	0.89%	\$10,284	\$13,877,022
(4) Apr-21	\$13,877,022	(\$452,452)	\$13,424,570	\$13,650,796	0.89%	\$10,124	\$13,434,694
(5) May-21	\$13,434,694	(\$894,087)	\$12,540,607	\$12,987,651	0.89%	\$9,633	\$12,550,240
(6) Jun-21	\$12,550,240	(\$1,167,623)	\$11,382,617	\$11,966,429	0.89%	\$8,875	\$11,391,492
(7) Jul-21	\$11,391,492	(\$1,430,865)	\$9,960,627	\$10,676,060	0.89%	\$7,918	\$9,968,545
(8) Aug-21	\$9,968,545	(\$1,625,219)	\$8,343,326	\$9,155,936	0.89%	\$6,791	\$8,350,117
(9) Sep-21	\$8,350,117	(\$1,548,443)	\$6,801,674	\$7,575,896	0.89%	\$5,619	\$6,807,293
(10) Oct-21	\$6,807,293	(\$1,079,922)	\$5,727,371	\$6,267,332	0.89%	\$4,648	\$5,732,019
(11) Nov-21	\$5,732,019	(\$896,949)	\$4,835,070	\$5,283,545	0.89%	\$3,919	\$4,838,989
(12) Dec-21	\$4,838,989	(\$1,142,464)	\$3,696,525	\$4,267,757	0.89%	\$3,165	\$3,699,690
(13) Jan-22	\$3,699,690	(\$1,281,697)	\$2,417,993	\$3,058,842	0.89%	\$2,269	\$2,420,262
(14) Feb-22	\$2,420,262	(\$1,314,485)	\$1,105,777	\$1,763,020	0.89%	\$1,308	\$1,107,085
(15) Mar-22	\$1,107,085	(\$1,134,167)	(\$27,082)	\$540,002	1.45%	\$653	(\$26,429)
(16) Apr-22	(\$26,429)	(\$613,129)	(\$639,558)	(\$332,993)	1.45%	(\$402)	(\$639,960)

Section 2

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: \$9,287,914, per Schedule NECO-2, Page 2, Line (19), R.I.P.U.C. Docket No. 5234

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-22	\$9,287,914		\$9,287,914	\$9,287,914	0.89%	\$6,889	\$9,294,803
(2) Feb-22	\$9,294,803		\$9,294,803	\$9,294,803	0.89%	\$6,894	\$9,301,697
(3) Mar-22	\$9,301,697		\$9,301,697	\$9,301,697	1.45%	\$11,240	\$9,312,937
(4) Apr-22	\$9,312,937	(\$284,528)	\$9,028,409	\$9,170,673	1.45%	\$11,081	\$9,039,490
(5) May-22	\$9,039,490	(\$593,948)	\$8,445,542	\$8,742,516	1.45%	\$10,564	\$8,456,106
(6) Jun-22	\$8,456,106	(\$640,851)	\$7,815,255	\$8,135,681	1.45%	\$9,831	\$7,825,086
(7) Jul-22	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(8) Aug-22	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(9) Sep-22	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(10) Oct-22	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(11) Nov-22	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(12) Dec-22	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(13) Jan-23	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(14) Feb-23	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(15) Mar-23	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086
(16) Apr-23	\$7,825,086	\$0	\$7,825,086	\$7,825,086	1.45%	\$0	\$7,825,086

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2020 through December 2020
Recovery Period: April 2021 through March 2022
Beginning Balance: (\$5,373,866), per Schedule RIE-2, Page 3, Line (19), R.I.P.U.C. Docket No. 5127

Commercial							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-21	(\$5,373,866)		(\$5,373,866)	(\$5,373,866)	2.14%	(\$9,583)	(\$5,383,449)
(2) Feb-21	(\$5,383,449)		(\$5,383,449)	(\$5,383,449)	2.14%	(\$9,600)	(\$5,393,049)
(3) Mar-21	(\$5,393,049)		(\$5,393,049)	(\$5,393,049)	0.89%	(\$4,000)	(\$5,397,049)
(4) Apr-21	(\$5,397,049)	\$153,626	(\$5,243,423)	(\$5,320,236)	0.89%	(\$3,946)	(\$5,247,369)
(5) May-21	(\$5,247,369)	\$328,411	(\$4,918,958)	(\$5,083,163)	0.89%	(\$3,770)	(\$4,922,728)
(6) Jun-21	(\$4,922,728)	\$404,291	(\$4,518,437)	(\$4,720,582)	0.89%	(\$3,501)	(\$4,521,938)
(7) Jul-21	(\$4,521,938)	\$446,707	(\$4,075,231)	(\$4,298,584)	0.89%	(\$3,188)	(\$4,078,419)
(8) Aug-21	(\$4,078,419)	\$483,013	(\$3,595,406)	(\$3,836,912)	0.89%	(\$2,846)	(\$3,598,252)
(9) Sep-21	(\$3,598,252)	\$487,374	(\$3,110,878)	(\$3,354,565)	0.89%	(\$2,488)	(\$3,113,366)
(10) Oct-21	(\$3,113,366)	\$405,903	(\$2,707,463)	(\$2,910,414)	0.89%	(\$2,159)	(\$2,709,622)
(11) Nov-21	(\$2,709,622)	\$357,466	(\$2,352,156)	(\$2,530,889)	0.89%	(\$1,877)	(\$2,354,033)
(12) Dec-21	(\$2,354,033)	\$406,605	(\$1,947,428)	(\$2,150,730)	0.89%	(\$1,595)	(\$1,949,023)
(13) Jan-22	(\$1,949,023)	\$436,520	(\$1,512,503)	(\$1,730,763)	0.89%	(\$1,284)	(\$1,513,787)
(14) Feb-22	(\$1,513,787)	\$483,643	(\$1,030,144)	(\$1,271,965)	0.89%	(\$943)	(\$1,031,087)
(15) Mar-22	(\$1,031,087)	\$445,053	(\$586,034)	(\$808,560)	1.45%	(\$977)	(\$587,011)
(16) Apr-22	(\$587,011)	\$284,845	(\$302,166)	(\$444,588)	1.45%	(\$537)	(\$302,703)

Section 2

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$6,772,619), per Schedule NECO-2, Page 3, Line (19), R.I.P.U.C. Docket No. 5234

Commercial							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-22	(\$6,772,619)		(\$6,772,619)	(\$6,772,619)	0.89%	(\$5,023)	(\$6,777,642)
(2) Feb-22	(\$6,777,642)		(\$6,777,642)	(\$6,777,642)	0.89%	(\$5,027)	(\$6,782,669)
(3) Mar-22	(\$6,782,669)		(\$6,782,669)	(\$6,782,669)	1.45%	(\$8,196)	(\$6,790,865)
(4) Apr-22	(\$6,790,865)	\$155,827	(\$6,635,038)	(\$6,712,952)	1.45%	(\$8,111)	(\$6,643,149)
(5) May-22	(\$6,643,149)	\$443,284	(\$6,199,865)	(\$6,421,507)	1.45%	(\$7,759)	(\$6,207,624)
(6) Jun-22	(\$6,207,624)	\$461,789	(\$5,745,835)	(\$5,976,730)	1.45%	(\$7,222)	(\$5,753,057)
(7) Jul-22	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(8) Aug-22	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(9) Sep-22	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(10) Oct-22	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(11) Nov-22	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(12) Dec-22	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(13) Jan-23	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(14) Feb-23	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(15) Mar-23	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)
(16) Apr-23	(\$5,753,057)	\$0	(\$5,753,057)	(\$5,753,057)	1.45%	\$0	(\$5,753,057)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2022 through December 31, 2022
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2020 through December 2020
Recovery Period: April 2021 through March 2022
Beginning Balance: \$1,140,751, per Schedule RIE-2, Page 4, Line (19), R.I.P.U.C. Docket No. 5127

		Industrial						Ending
Month		Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Balance w/ Interest (g)
(1)	Jan-21	\$1,140,751		\$1,140,751	\$1,140,751	2.14%	\$2,034	\$1,142,785
(2)	Feb-21	\$1,142,785		\$1,142,785	\$1,142,785	2.14%	\$2,038	\$1,144,823
(3)	Mar-21	\$1,144,823		\$1,144,823	\$1,144,823	0.89%	\$849	\$1,145,672
(4)	Apr-21	\$1,145,672	(\$32,855)	\$1,112,817	\$1,129,245	0.89%	\$838	\$1,113,655
(5)	May-21	\$1,113,655	(\$77,394)	\$1,036,261	\$1,074,958	0.89%	\$797	\$1,037,058
(6)	Jun-21	\$1,037,058	(\$87,941)	\$949,117	\$993,088	0.89%	\$737	\$949,854
(7)	Jul-21	\$949,854	(\$111,270)	\$838,584	\$894,219	0.89%	\$663	\$839,247
(8)	Aug-21	\$839,247	(\$109,340)	\$729,907	\$784,577	0.89%	\$582	\$730,489
(9)	Sep-21	\$730,489	(\$111,928)	\$618,561	\$674,525	0.89%	\$500	\$619,061
(10)	Oct-21	\$619,061	(\$110,498)	\$508,563	\$563,812	0.89%	\$418	\$508,981
(11)	Nov-21	\$508,981	(\$93,405)	\$415,576	\$462,279	0.89%	\$343	\$415,919
(12)	Dec-21	\$415,919	(\$99,818)	\$316,101	\$366,010	0.89%	\$271	\$316,372
(13)	Jan-22	\$316,372	(\$106,321)	\$210,051	\$263,212	0.89%	\$195	\$210,246
(14)	Feb-22	\$210,246	(\$106,142)	\$104,104	\$157,175	0.89%	\$117	\$104,221
(15)	Mar-22	\$104,221	(\$94,495)	\$9,726	\$56,974	1.45%	\$69	\$9,795
(16)	Apr-22	\$9,795	(\$62,147)	(\$52,352)	(\$21,278)	1.45%	(\$26)	(\$52,378)

Section 2

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$776,963), per Schedule NECO-2, Page 4, Line (19), R.I.P.U.C. Docket No. 5234

		Industrial						Ending
Month		Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Balance w/ Interest (g)
(1)	Jan-22	(\$776,963)		(\$776,963)	(\$776,963)	0.89%	(\$576)	(\$777,539)
(2)	Feb-22	(\$777,539)		(\$777,539)	(\$777,539)	0.89%	(\$577)	(\$778,116)
(3)	Mar-22	(\$778,116)		(\$778,116)	(\$778,116)	1.45%	(\$940)	(\$779,056)
(4)	Apr-22	(\$779,056)	\$11,542	(\$767,514)	(\$773,285)	1.45%	(\$934)	(\$768,448)
(5)	May-22	(\$768,448)	\$54,703	(\$713,745)	(\$741,097)	1.45%	(\$895)	(\$714,640)
(6)	Jun-22	(\$714,640)	\$59,106	(\$655,534)	(\$685,087)	1.45%	(\$828)	(\$656,362)
(7)	Jul-22	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(8)	Aug-22	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(9)	Sep-22	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(10)	Oct-22	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(11)	Nov-22	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(12)	Dec-22	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(13)	Jan-23	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(14)	Feb-23	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(15)	Mar-23	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)
(16)	Apr-23	(\$656,362)	\$0	(\$656,362)	(\$656,362)	1.45%	\$0	(\$656,362)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company

Report to the R.I.P.U.C.

Last Resort Service Administrative Cost Adjustment Reconciliation

for the period

January 2022 through December 2022

Submitted: July 2022

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Beginning Balance (a)	LRS Admin. Cost Revenue (b)	LRS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$287,954	\$565,991	(\$278,037)	(\$278,037)	\$110,857
(2) Feb-22	(\$278,037)	\$707,080	\$885,132	(\$178,052)	(\$456,089)	(\$116,171)
(3) Mar-22	(\$456,089)	\$618,032	\$814,009	(\$195,977)	(\$652,066)	(\$331,972)
(4) Apr-22	(\$652,066)	\$581,990	\$739,100	(\$157,110)	(\$809,176)	(\$511,465)
(5) May-22	(\$809,176)	\$541,292	\$638,420	(\$97,128)	(\$906,304)	(\$588,934)
(6) Jun-22	(\$906,304)	\$577,037	\$625,672	(\$48,635)	(\$954,939)	(\$954,939)
(7) Jul-22	(\$954,939)	\$0	\$0	\$0	(\$954,939)	
(8) Aug-22	(\$954,939)	\$0	\$0	\$0	(\$954,939)	
(9) Sep-22	(\$954,939)	\$0	\$0	\$0	(\$954,939)	
(10) Oct-22	(\$954,939)	\$0	\$0	\$0	(\$954,939)	
(11) Nov-22	(\$954,939)	\$0	\$0	\$0	(\$954,939)	
(12) Dec-22	(\$954,939)	\$0	\$0	\$0	(\$954,939)	
(13) Jan-23	(\$954,939)	\$0	\$0	\$0	(\$954,939)	
Subtotal	\$0	\$3,313,385	\$4,268,324	(\$954,939)	(\$954,939)	(\$954,939)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						<u>\$36,921</u>
(15) Ending Balance Prior to Application of Interest						(\$918,018)
(16) Interest						<u>(\$2,899)</u>
(17) Ending Balance Including Interest						(\$920,917)

- (1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Sum of Pages 2, 3, and 4, Line (14)
(15) Ending balance, Column (f) + Line (14)
(16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 4/12)]
(17) Line (15) + Line (16)

-
- (a) Column (e) from previous row
(b) Pages 2, 3 and 4, Column (b)
(c) Pages 2, 3 and 4, Column (c)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Residential

		<u>Beginning</u> <u>Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly</u> <u>Over/(Under)</u> (d)	<u>Ending</u> <u>Balance</u> (e)	<u>Over/(Under)</u> <u>Ending Balance</u> <u>w/ Unbilled Revenue</u> (f)
(1)	Jan-22	\$0	\$217,728	\$418,202	(\$200,474)	(\$200,474)	\$89,013
(2)	Feb-22	(\$200,474)	\$526,340	\$631,359	(\$105,019)	(\$305,493)	(\$55,731)
(3)	Mar-22	(\$305,493)	\$454,113	\$581,496	(\$127,383)	(\$432,876)	(\$201,634)
(4)	Apr-22	(\$432,876)	\$420,440	\$531,706	(\$111,266)	(\$544,142)	(\$332,341)
(5)	May-22	(\$544,142)	\$385,093	\$458,013	(\$72,920)	(\$617,062)	(\$387,666)
(6)	Jun-22	(\$617,062)	\$417,084	\$455,496	(\$38,412)	(\$655,474)	(\$655,474)
(7)	Jul-22	(\$655,474)	\$0	\$0	\$0	(\$655,474)	
(8)	Aug-22	(\$655,474)	\$0	\$0	\$0	(\$655,474)	
(9)	Sep-22	(\$655,474)	\$0	\$0	\$0	(\$655,474)	
(10)	Oct-22	(\$655,474)	\$0	\$0	\$0	(\$655,474)	
(11)	Nov-22	(\$655,474)	\$0	\$0	\$0	(\$655,474)	
(12)	Dec-22	(\$655,474)	\$0	\$0	\$0	(\$655,474)	
(13)	Jan-23	<u>(\$655,474)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$655,474)</u>	
	Subtotal	\$0	\$2,420,798	\$3,076,272	(\$655,474)	(\$655,474)	(\$655,474)
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2020						<u>\$18,511</u>
(15)	Ending Balance Prior to Application of Interest						(\$636,963)
(16)	Interest						<u>(\$2,012)</u>
(17)	Ending Balance Including Interest						(\$638,975)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 9, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(0.89\% \times 2/12) + (1.45\% \times 4/12)]$
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 6, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Commercial

	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$57,100	\$110,315	(\$53,215)	(\$53,215)	\$29,205
(2) Feb-22	(\$53,215)	\$149,855	\$188,012	(\$38,157)	(\$91,372)	(\$16,339)
(3) Mar-22	(\$91,372)	\$136,424	\$175,760	(\$39,336)	(\$130,708)	(\$60,773)
(4) Apr-22	(\$130,708)	\$127,154	\$160,475	(\$33,321)	(\$164,029)	(\$98,814)
(5) May-22	(\$164,029)	\$118,573	\$145,349	(\$26,776)	(\$190,805)	(\$122,975)
(6) Jun-22	(\$190,805)	\$123,327	\$138,881	(\$15,554)	(\$206,359)	(\$206,359)
(7) Jul-22	(\$206,359)	\$0	\$0	\$0	(\$206,359)	
(8) Aug-22	(\$206,359)	\$0	\$0	\$0	(\$206,359)	
(9) Sep-22	(\$206,359)	\$0	\$0	\$0	(\$206,359)	
(10) Oct-22	(\$206,359)	\$0	\$0	\$0	(\$206,359)	
(11) Nov-22	(\$206,359)	\$0	\$0	\$0	(\$206,359)	
(12) Dec-22	(\$206,359)	\$0	\$0	\$0	(\$206,359)	
(13) Jan-23	<u>(\$206,359)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$206,359)</u>	
	\$0	\$712,433	\$918,792	(\$206,359)	(\$206,359)	(\$206,359)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						<u>\$14,638</u>
(15) Ending Balance Prior to Application of Interest						(\$191,721)
(16) Interest						<u>(\$606)</u>
(17) Ending Balance Including Interest						(\$192,327)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 10, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 4/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 7, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Industrial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-22	\$0	\$13,126	\$37,474	(\$24,348)	(\$24,348)	(\$7,361)
(2) Feb-22	(\$24,348)	\$30,885	\$65,761	(\$34,876)	(\$59,224)	(\$44,102)
(3) Mar-22	(\$59,224)	\$27,495	\$56,753	(\$29,258)	(\$88,482)	(\$69,564)
(4) Apr-22	(\$88,482)	\$34,396	\$46,919	(\$12,523)	(\$101,005)	(\$80,311)
(5) May-22	(\$101,005)	\$37,626	\$35,058	\$2,568	(\$98,437)	(\$78,293)
(6) Jun-22	(\$98,437)	\$36,626	\$31,295	\$5,331	(\$93,106)	(\$93,106)
(7) Jul-22	(\$93,106)	\$0	\$0	\$0	(\$93,106)	(\$93,106)
(8) Aug-22	(\$93,106)	\$0	\$0	\$0	(\$93,106)	(\$93,106)
(9) Sep-22	(\$93,106)	\$0	\$0	\$0	(\$93,106)	(\$93,106)
(10) Oct-22	(\$93,106)	\$0	\$0	\$0	(\$93,106)	(\$93,106)
(11) Nov-22	(\$93,106)	\$0	\$0	\$0	(\$93,106)	(\$93,106)
(12) Dec-22	(\$93,106)	\$0	\$0	\$0	(\$93,106)	(\$93,106)
(13) Jan-23	<u>(\$93,106)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$93,106)</u>	<u>(\$93,106)</u>
	\$0	\$180,154	\$273,260	(\$93,106)	(\$93,106)	(\$93,106)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020						<u>\$3,772</u>
(15) Ending Balance Prior to Application of Interest						(\$89,334)
(16) Interest						(\$282)
(17) Ending Balance Including Interest						(\$89,616)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 11, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 4/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 8, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Revenue

	Residential			Commercial			Industrial			Grand Total LRS Admin. Cost Revenue
	LRS Admin Cost		LRS Admin. Cost Revenue	LRS Admin Cost		LRS Admin. Cost Revenue	LRS Admin Cost		LRS Admin. Cost Revenue	
	Total	Reconciliation		Total	Reconciliation		Total	Reconciliation		
	Revenue	Adjmt Factor Revenue	Revenue	Adjmt Factor Revenue	Revenue	Adjmt Factor Revenue	Revenue	Adjmt Factor Revenue		
(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)	
(1) Jan-22	\$252,788	\$35,060	\$217,728	\$68,680	\$11,580	\$57,100	\$15,163	\$2,037	\$13,126	\$287,954
(2) Feb-22	\$611,076	\$84,736	\$526,340	\$180,404	\$30,549	\$149,855	\$35,677	\$4,792	\$30,885	\$707,080
(3) Mar-22	\$527,225	\$73,112	\$454,113	\$165,542	\$29,118	\$136,424	\$31,762	\$4,267	\$27,495	\$618,032
(4) Apr-22	\$481,893	\$61,453	\$420,440	\$153,595	\$26,441	\$127,154	\$39,691	\$5,295	\$34,396	\$581,990
(5) May-22	\$433,470	\$48,377	\$385,093	\$141,614	\$23,041	\$118,573	\$43,156	\$5,530	\$37,626	\$541,292
(6) Jun-22	\$469,484	\$52,400	\$417,084	\$146,608	\$23,281	\$123,327	\$41,943	\$5,317	\$36,626	\$577,037
(7) Jul-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-23	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Totals	\$2,775,936	\$355,138	\$2,420,798	\$856,443	\$144,010	\$712,433	\$207,392	\$27,238	\$180,154	\$3,313,385

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
(b) Pages 9 through 11, Column (b)
(c) Column (a) - Column (b)
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Residential Group Expense

		Last Resort Service Revenue/Renewable Energy Standard Revenue					Uncollectible	GIS	Cash	Other	Total
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue	Expense		Working Capital	Admin	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-22	\$11,138,003	(\$543,797)	\$252,788	\$706,276	\$11,553,270	\$150,193	\$1,962	\$250,913	\$15,134	\$418,202
(2)	Feb-22	\$26,933,380	(\$1,314,485)	\$611,076	\$1,707,511	\$27,937,482	\$363,187	\$2,125	\$250,913	\$15,134	\$631,359
(3)	Mar-22	\$23,239,313	(\$1,134,167)	\$527,225	\$1,473,083	\$24,105,454	\$313,371	\$2,078	\$250,913	\$15,134	\$581,496
(4)	Apr-22	\$18,893,953	(\$897,657)	\$481,893	\$1,399,531	\$19,877,720	\$258,410	\$2,208	\$250,913	\$20,175	\$531,706
(5)	May-22	\$13,386,812	(\$593,948)	\$433,470	\$1,340,400	\$14,566,734	\$189,368	\$2,241	\$250,913	\$15,491	\$458,013
(6)	Jun-22	\$14,455,749	(\$640,851)	\$469,484	\$1,452,765	\$15,737,147	\$204,583	\$0	\$250,913	\$0	\$455,496
(7)	Jul-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$108,047,210	(\$5,124,905)	\$2,775,936	\$8,079,567	\$113,777,808	\$1,479,112	\$10,614	\$1,505,478	\$81,068	\$3,076,272

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 2, Column (b)
(b) Attachment 1, Page 7, Column (b)
(c) Page 5, Column (a) for the Residential Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual LRS expense
(h) per Docket No. 5234, Schedule NECO-6, Page 1, Line (15) ÷ 12
(i) per Docket No. 5234, Schedule NECO-4, Page 3, Line (3), Column (b) ÷ 12
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Commercial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible	GIS	Cash Working	Other	Total
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue	Expense		Capital	Admin	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-22	\$2,680,123	\$185,206	\$68,680	\$216,371	\$3,150,380	\$40,955	\$563	\$64,295	\$4,502	\$110,315
(2)	Feb-22	\$7,891,956	\$483,643	\$180,404	\$568,791	\$9,124,794	\$118,622	\$593	\$64,295	\$4,502	\$188,012
(3)	Mar-22	\$7,044,970	\$445,053	\$165,542	\$521,772	\$8,177,337	\$106,305	\$658	\$64,295	\$4,502	\$175,760
(4)	Apr-22	\$5,843,589	\$440,672	\$153,595	\$499,638	\$6,937,494	\$90,187	\$591	\$64,295	\$5,402	\$160,475
(5)	May-22	\$4,784,889	\$443,284	\$141,614	\$482,753	\$5,852,540	\$76,083	\$628	\$64,295	\$4,343	\$145,349
(6)	Jun-22	\$4,626,416	\$461,789	\$146,608	\$502,593	\$5,737,406	\$74,586	\$0	\$64,295	\$0	\$138,881
(7)	Jul-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-23	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(14)	Totals	\$32,871,943	\$2,459,647	\$856,443	\$2,791,918	\$38,979,951	\$506,738	\$3,033	\$385,770	\$23,251	\$918,792

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 3, Column (b)
(b) Attachment 1, Page 8, Column (b)
(c) Page 5, Column (a), Commercial Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual LRS expense per Docket No. 5234, Schedule NECO-6, Page 1, Line (14) ÷ 12
(i) per Docket No. 5234, Schedule NECO-4, Page 3, Line (3), Column (c) ÷ 12
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Industrial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
		LRS Base Revenue (a)	LRS Adj Factor Revenue (b)	LRS Admin. Cost Adj. Revenue (c)	Renewable Energy Standard Revenue (d)	Total LRS & RES Revenue (e)					
(1)	Jan-22	\$1,644,125	(\$45,110)	\$15,163	\$50,164	\$1,664,342	\$21,636	\$422	\$14,508	\$908	\$37,474
(2)	Feb-22	\$3,800,496	(\$106,142)	\$35,677	\$118,034	\$3,848,065	\$50,025	\$320	\$14,508	\$908	\$65,761
(3)	Mar-22	\$3,115,645	(\$94,495)	\$31,762	\$105,082	\$3,157,994	\$41,054	\$283	\$14,508	\$908	\$56,753
(4)	Apr-22	\$2,280,626	(\$50,605)	\$39,691	\$122,703	\$2,392,415	\$31,101	\$129	\$14,508	\$1,181	\$46,919
(5)	May-22	\$1,330,193	\$54,703	\$43,156	\$116,907	\$1,544,959	\$20,084	\$59	\$14,508	\$407	\$35,058
(6)	Jun-22	\$1,077,510	\$59,106	\$41,943	\$112,781	\$1,291,340	\$16,787	\$0	\$14,508	\$0	\$31,295
(7)	Jul-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-23	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(14)	Totals	\$13,248,595	(\$182,543)	\$207,392	\$625,671	\$13,899,115	\$180,687	\$1,213	\$87,048	\$4,312	\$273,260

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 4, Column (b)
(b) Attachment 1, Page 9, Column (b)
(c) Page 5, Column (a), Industrial Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual LRS expense
(h) per Docket No. 5234, Schedule NECO-6, Page 1, Line (13) ÷ 12
(i) per Docket No. 5234, Schedule NECO-4, Page 3, Line (3), Column (d) ÷ 12
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2020 through December 2020
Recovery Period: April 2021 through March 2022
Beginning Balance: (\$914,775), per Schedule NG-5, Page 2, Line (17), R.I.P.U.C. Docket No. 5127

Residential

	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-21	(\$914,775)		(\$914,775)	(\$914,775)	2.14%	(\$1,631)	(\$916,406)
(2) Feb-21	(\$916,406)		(\$916,406)	(\$916,406)	2.14%	(\$1,634)	(\$918,040)
(3) Mar-21	(\$918,040)		(\$918,040)	(\$918,040)	0.89%	(\$681)	(\$918,721)
(4) Apr-21	(\$918,721)	\$30,754	(\$887,967)	(\$903,344)	0.89%	(\$670)	(\$888,637)
(5) May-21	(\$888,637)	\$57,703	(\$830,934)	(\$859,786)	0.89%	(\$638)	(\$831,572)
(6) Jun-21	(\$831,572)	\$75,283	(\$756,289)	(\$793,931)	0.89%	(\$589)	(\$756,878)
(7) Jul-21	(\$756,878)	\$92,222	(\$664,656)	(\$710,767)	0.89%	(\$527)	(\$665,183)
(8) Aug-21	(\$665,183)	\$104,759	(\$560,424)	(\$612,804)	0.89%	(\$454)	(\$560,878)
(9) Sep-21	(\$560,878)	\$99,861	(\$461,017)	(\$510,948)	0.89%	(\$379)	(\$461,396)
(10) Oct-21	(\$461,396)	\$69,602	(\$391,794)	(\$426,595)	0.89%	(\$316)	(\$392,110)
(11) Nov-21	(\$392,110)	\$57,818	(\$334,292)	(\$363,201)	0.89%	(\$269)	(\$334,561)
(12) Dec-21	(\$334,561)	\$73,628	(\$260,933)	(\$297,747)	0.89%	(\$221)	(\$261,154)
(13) Jan-22	(\$261,154)	\$82,634	(\$178,520)	(\$219,837)	0.89%	(\$163)	(\$178,683)
(14) Feb-22	(\$178,683)	\$84,736	(\$93,947)	(\$136,315)	0.89%	(\$101)	(\$94,048)
(15) Mar-22	(\$94,048)	\$73,112	(\$20,936)	(\$57,492)	1.45%	(\$69)	(\$21,005)
(16) Apr-22	(\$21,005)	\$39,518	\$18,513	(\$1,246)	1.45%	(\$2)	\$18,511

Section 2

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$759,739), per Schedule NECO-5, Page 2, Line (17), R.I.P.U.C. Docket No. 5234

Residential

	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-22	(\$759,739)		(\$759,739)	(\$759,739)	0.89%	(\$563)	(\$760,302)
(2) Feb-22	(\$760,302)		(\$760,302)	(\$760,302)	0.89%	(\$564)	(\$760,866)
(3) Mar-22	(\$760,866)		(\$760,866)	(\$760,866)	1.45%	(\$919)	(\$761,785)
(4) Apr-22	(\$761,785)	\$21,935	(\$739,850)	(\$750,818)	1.45%	(\$907)	(\$740,757)
(5) May-22	(\$740,757)	\$48,377	(\$692,380)	(\$716,569)	1.45%	(\$866)	(\$693,246)
(6) Jun-22	(\$693,246)	\$52,400	(\$640,846)	(\$667,046)	1.45%	(\$806)	(\$641,652)
(7) Jul-22	(\$641,652)	\$0	(\$641,652)	(\$641,652)	1.45%	(\$775)	(\$642,427)
(8) Aug-22	(\$642,427)	\$0	(\$642,427)	(\$642,427)	1.45%	(\$776)	(\$643,203)
(9) Sep-22	(\$643,203)	\$0	(\$643,203)	(\$643,203)	1.45%	(\$777)	(\$643,980)
(10) Oct-22	(\$643,980)	\$0	(\$643,980)	(\$643,980)	1.45%	(\$778)	(\$644,758)
(11) Nov-22	(\$644,758)	\$0	(\$644,758)	(\$644,758)	1.45%	(\$779)	(\$645,537)
(12) Dec-22	(\$645,537)	\$0	(\$645,537)	(\$645,537)	1.45%	(\$780)	(\$646,317)
(13) Jan-23	(\$646,317)	\$0	(\$646,317)	(\$646,317)	1.45%	(\$781)	(\$647,098)
(14) Feb-23	(\$647,098)	\$0	(\$647,098)	(\$647,098)	1.45%	(\$782)	(\$647,880)
(15) Mar-23	(\$647,880)	\$0	(\$647,880)	(\$647,880)	1.45%	(\$783)	(\$648,663)
(16) Apr-23	(\$648,663)	\$0	(\$648,663)	(\$648,663)	1.45%	(\$784)	(\$649,447)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2020 through December 2020
Recovery Period: April 2021 through March 2022
Beginning Balance: (\$318,545), per Schedule NG-5, Page 3, Line (17), R.I.P.U.C. Docket No. 5127

Commercial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-21	(\$318,545)	(\$318,545)	(\$318,545)	2.14%	(\$568)	(\$319,113)
Feb-21	(\$319,113)		(\$319,113)	2.14%	(\$569)	(\$319,682)
Mar-21	(\$319,682)		(\$319,682)	0.89%	(\$237)	(\$319,919)
Apr-21	(\$319,919)	\$12,014	(\$307,905)	0.89%	(\$233)	(\$308,138)
May-21	(\$308,138)	\$24,379	(\$283,759)	0.89%	(\$219)	(\$283,978)
Jun-21	(\$283,978)	\$27,590	(\$256,388)	0.89%	(\$200)	(\$256,588)
Jul-21	(\$256,588)	\$29,432	(\$227,156)	0.89%	(\$179)	(\$227,335)
Aug-21	(\$227,335)	\$31,144	(\$196,191)	0.89%	(\$157)	(\$196,348)
Sep-21	(\$196,348)	\$31,751	(\$164,597)	0.89%	(\$134)	(\$164,731)
Oct-21	(\$164,731)	\$26,289	(\$138,442)	0.89%	(\$112)	(\$138,554)
Nov-21	(\$138,554)	\$23,564	(\$114,990)	0.89%	(\$94)	(\$115,084)
Dec-21	(\$115,084)	\$26,390	(\$88,694)	0.89%	(\$76)	(\$88,770)
Jan-22	(\$88,770)	\$27,294	(\$61,476)	0.89%	(\$56)	(\$61,532)
Feb-22	(\$61,532)	\$30,549	(\$30,983)	0.89%	(\$34)	(\$31,017)
Mar-22	(\$31,017)	\$29,118	(\$1,899)	1.45%	(\$20)	(\$1,919)
Apr-22	(\$1,919)	\$16,549	\$14,630	1.45%	\$8	\$14,638

Section 2

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$292,894), per Schedule NECO-5, Page 3, Line (17), R.I.P.U.C. Docket No. 5234

Commercial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-22	(\$292,894)	(\$292,894)	(\$292,894)	0.89%	(\$217)	(\$293,111)
Feb-22	(\$293,111)		(\$293,111)	0.89%	(\$217)	(\$293,328)
Mar-22	(\$293,328)		(\$293,328)	1.45%	(\$354)	(\$293,682)
Apr-22	(\$293,682)	\$9,892	(\$283,790)	1.45%	(\$349)	(\$284,139)
May-22	(\$284,139)	\$23,041	(\$261,098)	1.45%	(\$329)	(\$261,427)
Jun-22	(\$261,427)	\$23,281	(\$238,146)	1.45%	(\$302)	(\$238,448)
Jul-22	(\$238,448)	\$0	(\$238,448)	1.45%	(\$288)	(\$238,736)
Aug-22	(\$238,736)	\$0	(\$238,736)	1.45%	(\$288)	(\$239,024)
Sep-22	(\$239,024)	\$0	(\$239,024)	1.45%	(\$289)	(\$239,313)
Oct-22	(\$239,313)	\$0	(\$239,313)	1.45%	(\$289)	(\$239,602)
Nov-22	(\$239,602)	\$0	(\$239,602)	1.45%	(\$290)	(\$239,892)
Dec-22	(\$239,892)	\$0	(\$239,892)	1.45%	(\$290)	(\$240,182)
Jan-23	(\$240,182)	\$0	(\$240,182)	1.45%	(\$290)	(\$240,472)
Feb-23	(\$240,472)	\$0	(\$240,472)	1.45%	(\$291)	(\$240,763)
Mar-23	(\$240,763)	\$0	(\$240,763)	1.45%	(\$291)	(\$241,054)
Apr-23	(\$241,054)	\$0	(\$241,054)	1.45%	(\$291)	(\$241,345)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2020 through December 2020
Recovery Period: April 2021 through March 2022
Beginning Balance: (\$51,821), per Schedule NG-5, Page 4, Line (17), R.I.P.U.C. Docket No. 5127

Industrial							
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-21	(\$51,821)	(\$51,821)	(\$51,821)	2.14%	(\$92)	(\$51,913)	
Feb-21	(\$51,913)		(\$51,913)	2.14%	(\$93)	(\$52,006)	
Mar-21	(\$52,006)		(\$52,006)	0.89%	(\$39)	(\$52,045)	
Apr-21	(\$52,045)	\$2,350	(\$49,695)	(\$50,870)	0.89%	(\$38)	(\$49,733)
May-21	(\$49,733)	\$3,854	(\$45,879)	(\$47,806)	0.89%	(\$35)	(\$45,914)
Jun-21	(\$45,914)	\$4,214	(\$41,700)	(\$43,807)	0.89%	(\$32)	(\$41,732)
Jul-21	(\$41,732)	\$5,044	(\$36,688)	(\$39,210)	0.89%	(\$29)	(\$36,717)
Aug-21	(\$36,717)	\$5,016	(\$31,701)	(\$34,209)	0.89%	(\$25)	(\$31,726)
Sep-21	(\$31,726)	\$5,059	(\$26,667)	(\$29,197)	0.89%	(\$22)	(\$26,689)
Oct-21	(\$26,689)	\$5,125	(\$21,564)	(\$24,127)	0.89%	(\$18)	(\$21,582)
Nov-21	(\$21,582)	\$4,217	(\$17,365)	(\$19,474)	0.89%	(\$14)	(\$17,379)
Dec-21	(\$17,379)	\$4,507	(\$12,872)	(\$15,126)	0.89%	(\$11)	(\$12,883)
Jan-22	(\$12,883)	\$4,800	(\$8,083)	(\$10,483)	0.89%	(\$8)	(\$8,091)
Feb-22	(\$8,091)	\$4,792	(\$3,299)	(\$5,695)	0.89%	(\$4)	(\$3,303)
Mar-22	(\$3,303)	\$4,267	\$964	(\$1,170)	1.45%	(\$1)	\$963
Apr-22	\$963	\$2,806	\$3,769	\$2,366	1.45%	\$3	\$3,772

Section 2

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$70,840), per Schedule NECO-5, Page 4, Line (17), R.I.P.U.C. Docket No. 5234

Industrial							
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-22	(\$70,840)	(\$70,840)	(\$70,840)	0.89%	(\$53)	(\$70,893)	
Feb-22	(\$70,893)		(\$70,893)	0.89%	(\$53)	(\$70,946)	
Mar-22	(\$70,946)		(\$70,946)	1.45%	(\$86)	(\$71,032)	
Apr-22	(\$71,032)	\$2,489	(\$68,543)	(\$69,788)	1.45%	(\$84)	(\$68,627)
May-22	(\$68,627)	\$5,530	(\$63,097)	(\$65,862)	1.45%	(\$80)	(\$63,177)
Jun-22	(\$63,177)	\$5,317	(\$57,860)	(\$60,519)	1.45%	(\$73)	(\$57,933)
Jul-22	(\$57,933)	\$0	(\$57,933)	(\$57,933)	1.45%	(\$70)	(\$58,003)
Aug-22	(\$58,003)	\$0	(\$58,003)	(\$58,003)	1.45%	(\$70)	(\$58,073)
Sep-22	(\$58,073)	\$0	(\$58,073)	(\$58,073)	1.45%	(\$70)	(\$58,143)
Oct-22	(\$58,143)	\$0	(\$58,143)	(\$58,143)	1.45%	(\$70)	(\$58,213)
Nov-22	(\$58,213)	\$0	(\$58,213)	(\$58,213)	1.45%	(\$70)	(\$58,283)
Dec-22	(\$58,283)	\$0	(\$58,283)	(\$58,283)	1.45%	(\$70)	(\$58,353)
Jan-23	(\$58,353)	\$0	(\$58,353)	(\$58,353)	1.45%	(\$71)	(\$58,424)
Feb-23	(\$58,424)	\$0	(\$58,424)	(\$58,424)	1.45%	(\$71)	(\$58,495)
Mar-23	(\$58,495)	\$0	(\$58,495)	(\$58,495)	1.45%	(\$71)	(\$58,566)
Apr-23	(\$58,566)	\$0	(\$58,566)	(\$58,566)	1.45%	(\$71)	(\$58,637)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2022 through December 31, 2022
Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Last Resort Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2020 through December 2020
Recovery Period: April 2021 through March 2022

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00033		\$0.00033		\$0.00027	
		Residential Group	Residential Adj Factor	Commercial Group	Commercial Adj Factor	Industrial Group	Industrial Adj Factor
		<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>
		(a)	(b)	(a)	(b)	(a)	(b)
(1)	Apr-21	93,192,478	\$30,754	36,405,049	\$12,014	8,704,807	\$2,350
(2)	May-21	174,858,799	\$57,703	73,874,609	\$24,379	14,274,597	\$3,854
(3)	Jun-21	228,129,620	\$75,283	83,605,709	\$27,590	15,607,562	\$4,214
(4)	Jul-21	279,459,982	\$92,222	89,186,776	\$29,432	18,681,745	\$5,044
(5)	Aug-21	317,451,137	\$104,759	94,376,105	\$31,144	18,577,564	\$5,016
(6)	Sep-21	302,608,826	\$99,861	96,215,472	\$31,751	18,738,589	\$5,059
(7)	Oct-21	210,914,469	\$69,602	79,664,549	\$26,289	18,981,233	\$5,125
(8)	Nov-21	175,205,426	\$57,818	71,406,306	\$23,564	15,619,510	\$4,217
(9)	Dec-21	223,114,019	\$73,628	79,968,604	\$26,390	16,691,945	\$4,507
(10)	Jan-22	250,407,038	\$82,634	82,709,964	\$27,294	17,779,373	\$4,800
(11)	Feb-22	256,776,226	\$84,736	92,574,031	\$30,549	17,749,509	\$4,792
(12)	Mar-22	221,550,956	\$73,112	88,237,436	\$29,118	15,801,857	\$4,267
(13)	Apr-22	119,751,748	\$39,518	50,148,817	\$16,549	10,392,444	\$2,806

- (a) per Company reports
- (b) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 5127, Schedule NG-4, Page 1, Line (6)

Section 2.

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00026		\$0.00028		\$0.00034	
		Residential Group	Residential Adj Factor	Commercial Group	Commercial Adj Factor	Industrial Group	Industrial Adj Factor
		<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>
		(c)	(d)	(c)	(d)	(c)	(d)
(1)	Apr-22	84,365,581	\$21,935	35,330,040	\$9,892	7,321,518	\$2,489
(2)	May-22	186,066,412	\$48,377	82,289,215	\$23,041	16,264,719	\$5,530
(3)	Jun-22	201,539,365	\$52,400	83,147,572	\$23,281	15,638,656	\$5,317
(4)	Jul-22	-	\$0	-	\$0	-	\$0
(5)	Aug-22	-	\$0	-	\$0	-	\$0
(6)	Sep-22	-	\$0	-	\$0	-	\$0
(7)	Oct-22	-	\$0	-	\$0	-	\$0
(8)	Nov-22	-	\$0	-	\$0	-	\$0
(9)	Dec-22	-	\$0	-	\$0	-	\$0
(10)	Jan-23	-	\$0	-	\$0	-	\$0
(11)	Feb-23	-	\$0	-	\$0	-	\$0
(12)	Mar-23	-	\$0	-	\$0	-	\$0
(13)	Apr-23	-	\$0	-	\$0	-	\$0

- (c) From Company reports
- (d) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 5234, Schedule NECO-4, Page 1, Line (6)

- (1) Reflects kWh delivered after April 1
- (13) Reflects kWh delivered prior to April 1

Attachment 3

The Narragansett Electric Company

Report to the R.I.P.U.C.

Renewable Energy Standard Reconciliation

for the period

January 2022 through December 2022

Submitted: July 2022

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2022 through December 31, 2022

Compliance Period: January 1, 2022 through December 31, 2022

Recovery Period: April 1, 2022 through March 31, 2023

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-22	\$0	\$831,816	\$0	\$3,220,775	(\$2,388,960)	(\$2,388,960)
(2)	Actual	May-22	(\$2,388,960)	\$1,959,983	\$7,500	\$0	\$1,952,483	(\$436,476)
(3)	Actual	Jun-22	(\$436,476)	\$2,089,161	\$0	\$0	\$2,089,161	\$1,652,685
(4)		Jul-22	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(5)		Aug-22	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(6)		Sep-22	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(7)		Oct-22	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(8)		Nov-22	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(9)		Dec-22	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(10)		Jan-23	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(11)		Feb-23	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(12)		Mar-23	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(13)		Apr-23	\$1,652,685	\$0	\$0	\$0	\$0	\$1,652,685
(14)		Totals	\$0	\$4,880,960	\$7,500	\$3,220,775	\$1,652,685	\$1,652,685
(15)		Interest						<u>\$2,995</u>
(16)		Ending Balance with Interest						\$1,655,680

(a) Prior month Column (f)

(b) Page 5, Column (e), Starting Line (14)

(c) Purchase of RECs per company invoices

(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2022 Compliance Period

(e) Column (b) - Column (c) - Column (d)

(f) Column (a) + Column (e)

(14) Sum of Lines (1) through (13)

(15) [(Beginning Balance + Ending Balance) ÷ 2] x (1.45% x 3/12)

(16) Line (14) + Line (15)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2021 through December 31, 2021

Compliance Period: January 1, 2021 through December 31, 2021

Recovery Period: April 1, 2021 through March 31, 2022

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-21	\$0	\$885,477	\$0	\$485,706	\$399,771	\$399,771
(2)	Actual	May-21	\$399,771	\$1,699,760	\$0	\$835,624	\$864,136	\$1,263,907
(3)	Actual	Jun-21	\$1,263,907	\$2,143,402	\$0	\$5,402,873	(\$3,259,471)	(\$1,995,563)
(4)	Actual	Jul-21	(\$1,995,563)	\$2,560,807	\$0	\$4,574,641	(\$2,013,834)	(\$4,009,397)
(5)	Actual	Aug-21	(\$4,009,397)	\$2,861,072	\$0	\$0	\$2,861,072	(\$1,148,326)
(6)	Actual	Sep-21	(\$1,148,326)	\$2,765,569	\$0	\$0	\$2,765,569	\$1,617,243
(7)	Actual	Oct-21	\$1,617,243	\$2,043,870	\$0	\$4,404,215	(\$2,360,345)	(\$743,101)
(8)	Actual	Nov-21	(\$743,101)	\$1,722,051	\$0	\$0	\$1,722,051	\$978,950
(9)	Actual	Dec-21	\$978,950	\$2,113,036	\$111,500	\$0	\$2,001,536	\$2,980,486
(10)	Actual	Jan-22	\$2,980,486	\$2,338,473	\$0	\$0	\$2,338,473	\$5,318,959
(11)	Actual	Feb-22	\$5,318,959	\$2,442,059	\$362,781	\$6,105,469	(\$4,026,191)	\$1,292,768
(12)	Actual	Mar-22	\$1,292,768	\$2,142,264	\$68,990	\$0	\$2,073,274	\$3,366,043
(13)	Actual	Apr-22	<u>\$3,366,043</u>	<u>\$1,222,387</u>	<u>\$32,614</u>	<u>\$3,895,542</u>	<u>(\$2,705,769)</u>	<u>\$660,273</u>
(14)		Totals	\$0	\$26,940,228	\$575,885	\$25,704,070	\$660,273	\$660,273
(15)		Interest						<u>\$3,092</u>
(16)		Ending Balance with Interest						\$663,365
(a)	Prior month Column (f)							
(b)	Page 5, Column (e), Starting Line (1)							
(c)	Purchase of RECs per company invoices							
(d)	Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2021 Compliance Period							
(e)	Column (b) - Column (c) - Column (d)							
(f)	Column (a) + Column (e)							
(14)	Sum of Lines (1) through (14)							
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(0.89% x 10/12) + (1.45% x 2/12)]							
(16)	Line (14) + Line (15)							

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2020

Prior Period: through December 31, 2020
Recovery Period: through March 31, 2022

		<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u>	<u>RES Revenue/(Credit)</u>	<u>Ending Balance</u>
			(a)	(b)	(c)
(1)	Actual	Apr-21	\$16,400	(\$17,979)	(\$1,579)
(2)	Actual	May-21	(\$1,579)	(\$34,191)	(\$35,770)
(3)	Actual	Jun-21	(\$35,770)	(\$42,555)	(\$78,325)
(4)	Actual	Jul-21	(\$78,325)	(\$50,353)	(\$128,678)
(5)	Actual	Aug-21	(\$128,678)	(\$55,953)	(\$184,630)
(6)	Actual	Sep-21	(\$184,630)	(\$54,283)	(\$238,913)
(7)	Actual	Oct-21	(\$238,913)	(\$40,243)	(\$279,156)
(8)	Actual	Nov-21	(\$279,156)	(\$34,090)	(\$313,246)
(9)	Actual	Dec-21	(\$313,246)	(\$41,571)	(\$354,817)
(10)	Actual	Jan-22	(\$354,817)	(\$45,617)	(\$400,434)
(11)	Actual	Feb-22	(\$400,434)	(\$47,723)	(\$448,157)
(12)	Actual	Mar-22	(\$448,157)	(\$42,327)	(\$490,483)
(13)	Actual	Apr-22	(\$490,483)	(\$23,438)	(\$513,921)
(14)	Totals			(\$530,321)	(\$513,921)
(15)	Interest				<u>(\$2,330)</u>
(16)	Ending Balance with Interest				(\$516,251)
(a)	Beginning Balance per R.I.P.U.C. Docket No. 5190, 2022 Renewable Energy Standard (RES) Charge and Reconciliation, Schedule 2, Page 2, Line (16) + Schedule 2, Page 3, Line (16)				
	Prior month Column (c)				
(b)	Per Page (5), Column (d)				
(c)	Column (a) + Column (b)				
(1)(b)	prorated for kWh delivered on or after April 1, 2021				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2022				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(0.89% x 11/12)+(1.45% x 1/12)]				
(16)	Line (14) + Line (15)				

**RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2021**

Prior Period: through December 31, 2021
Recovery Period: through March 31, 2023

		<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>RES Revenue/(Credit)</u> (b)	<u>Ending Balance</u> (c)
(1)	Actual	Apr-22	\$147,114	(\$8,891)	\$138,223
(2)	Actual	May-22	\$138,223	(\$19,923)	\$118,299
(3)	Actual	Jun-22	\$118,299	(\$21,023)	\$97,276
(4)		Jul-22	\$97,276	\$0	\$97,276
(5)		Aug-22	\$97,276	\$0	\$97,276
(6)		9/1/202	\$97,276	\$0	\$97,276
(7)		Oct-22	\$97,276	\$0	\$97,276
(8)		Nov-22	\$97,276	\$0	\$97,276
(9)		Dec-22	\$97,276	\$0	\$97,276
(10)		Jan-23	\$97,276	\$0	\$97,276
(11)		Feb-23	\$97,276	\$0	\$97,276
(12)		Mar-23	\$97,276	\$0	\$97,276
(13)		Apr-23	\$97,276	\$0	\$97,276
(14)	Totals			(\$49,837)	\$97,276
(15)	Interest				<u>\$443</u>
(16)	Ending Balance with Interest				\$97,719
(a)	Beginning Balance: Sum of Page 2, Line (16) and Page 3, Line (16)				
	Prior month Column (c)				
(b)	per Page (5), Column (d)				
(c)	Column (a) + Column (b)				
(1)(b)	prorated for kWh delivered on or after April 1, 2022				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2023				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x (0.89% x 3/12)				
(16)	Line (14) + Line (15)				

RENEWABLE ENERGY STANDARD RECONCILIATION
Revenue Calculation
For the Recovery Period April 1, 2021 through March 31, 2023

		<u>Month</u>	Total RES <u>Revenue</u> (a)	RES <u>kWh</u> (b)	RES PY Reconciliation <u>Factor</u> (c)	RES Prior Year <u>Revenue</u> (d)	RES Base <u>Revenue</u> (e)
(1)	Actual	Apr-21	\$867,498	138,302,333	(\$0.00013)	(\$17,979)	\$885,477
(2)	Actual	May-21	\$1,665,569	263,008,005	(\$0.00013)	(\$34,191)	\$1,699,760
(3)	Actual	Jun-21	\$2,100,848	327,342,891	(\$0.00013)	(\$42,555)	\$2,143,402
(4)	Actual	Jul-21	\$2,510,454	387,328,503	(\$0.00013)	(\$50,353)	\$2,560,807
(5)	Actual	Aug-21	\$2,805,119	430,404,806	(\$0.00013)	(\$55,953)	\$2,861,072
(6)	Actual	Sep-21	\$2,711,286	417,562,887	(\$0.00013)	(\$54,283)	\$2,765,569
(7)	Actual	Oct-21	\$2,003,628	309,560,251	(\$0.00013)	(\$40,243)	\$2,043,870
(8)	Actual	Nov-21	\$1,687,961	262,231,242	(\$0.00013)	(\$34,090)	\$1,722,051
(9)	Actual	Dec-21	\$2,071,466	319,774,568	(\$0.00013)	(\$41,571)	\$2,113,036
(10)	Actual	Jan-22	\$2,292,856	350,896,375	(\$0.00013)	(\$45,617)	\$2,338,473
(11)	Actual	Feb-22	\$2,394,336	367,099,766	(\$0.00013)	(\$47,723)	\$2,442,059
(12)	Actual	Mar-22	\$2,099,938	325,590,249	(\$0.00013)	(\$42,327)	\$2,142,264
(13)	Actual	Apr-22	\$1,198,949	180,293,009	(\$0.00013)	(\$23,438)	\$1,222,387
(14)	Actual	Apr-22	\$822,924	127,017,139	(\$0.00007)	(\$8,891)	\$831,816
(15)	Actual	May-22	\$1,940,060	284,620,346	(\$0.00007)	(\$19,923)	\$1,959,983
(16)	Actual	Jun-22	\$2,068,139	300,325,593	(\$0.00007)	(\$21,023)	\$2,089,161

- (1) Prorated for kWh delivered on or after April 1, 2021
- (13) Prorated for kWh delivered prior to April 1, 2022
- (14) Prorated for kWh delivered on or after April 1, 2022

- (a) from Company revenue reports
- (b) from Company revenue reports
- (c) Line (1) through (13) per Docket 5096, Attachment 1, Page 1, Line (9)
- (c) Line (14) through (16) per Docket 5190, Attachment 1, Page 1, Line (9)
- (d) Column (b) x Column (c)
- (e) Column (a) - Column (d)

Attachment 4

The Narragansett Electric Company

Report to the R.I.P.U.C.

Unbilled Billing Adjustment Revenue

for the period

January 2022 through December 2022

Submitted: July 2022

The Narragansett Electric Company
Unbilled Last Resort Service Billing Adjustments
For the Period January 1, 2022 through December 31, 2022
Unbilled Billing Adjustment Revenue

		Net Unbilled Adjustments		
		<u>Residential</u>	<u>Commercial</u>	<u>Total</u>
		(a)	(b)	(c)
(1)	Jan-22	(\$1,831)	(\$365)	(\$2,196)
(2)	Feb-22	\$1,087	\$113	\$1,200
(3)	Mar-22	\$2,716	\$1,397	\$4,113
(4)	Apr-22	\$5,052	\$1,429	\$6,481
(5)	May-22	\$5,220	\$141	\$5,361
(6)	Jun-22	\$2,852	\$677	\$3,529
(7)	Jul-22	\$0	\$0	\$0
(8)	Aug-22	\$0	\$0	\$0
(9)	Sep-22	\$0	\$0	\$0
(10)	Oct-22	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0
(12)	Dec-22	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(13)	Total	\$15,096	\$3,392	\$18,488

(a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)
(c) Sum of (a) through (b)

Attachment 5

The Narragansett Electric Company

Report to the R.I.P.U.C.

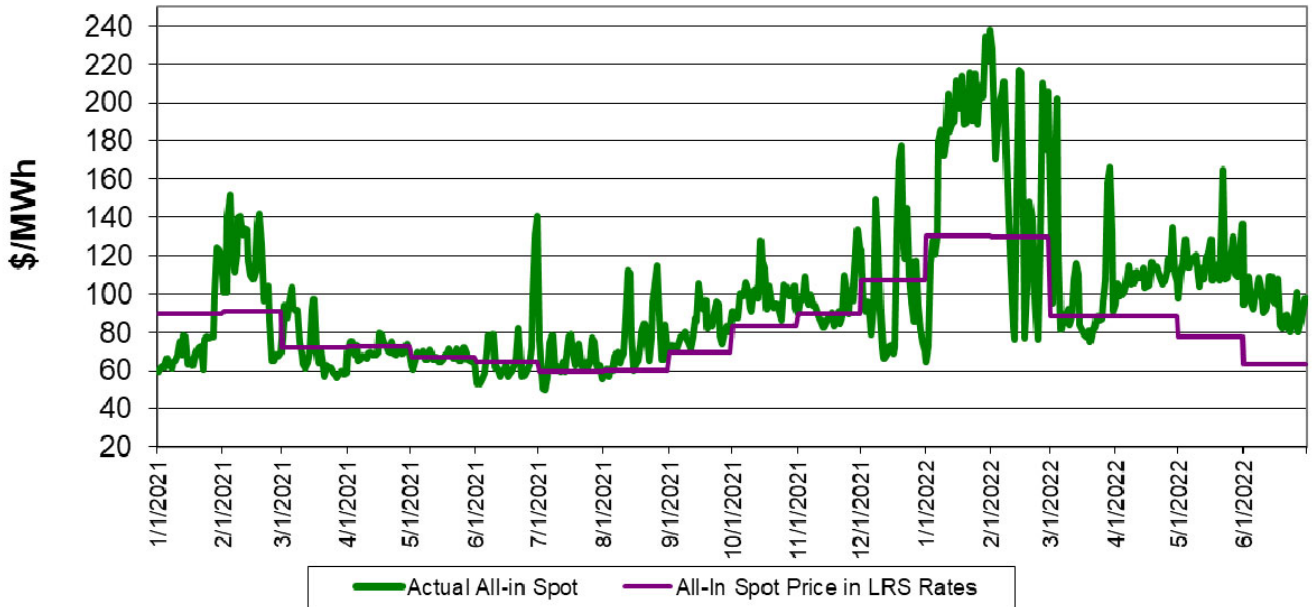
Spot Market Purchases

for the period

January 2021 through June 2022

Submitted: July 2022

ISO-NE Rhode Island Daily All-In Price Comparison (Residential)

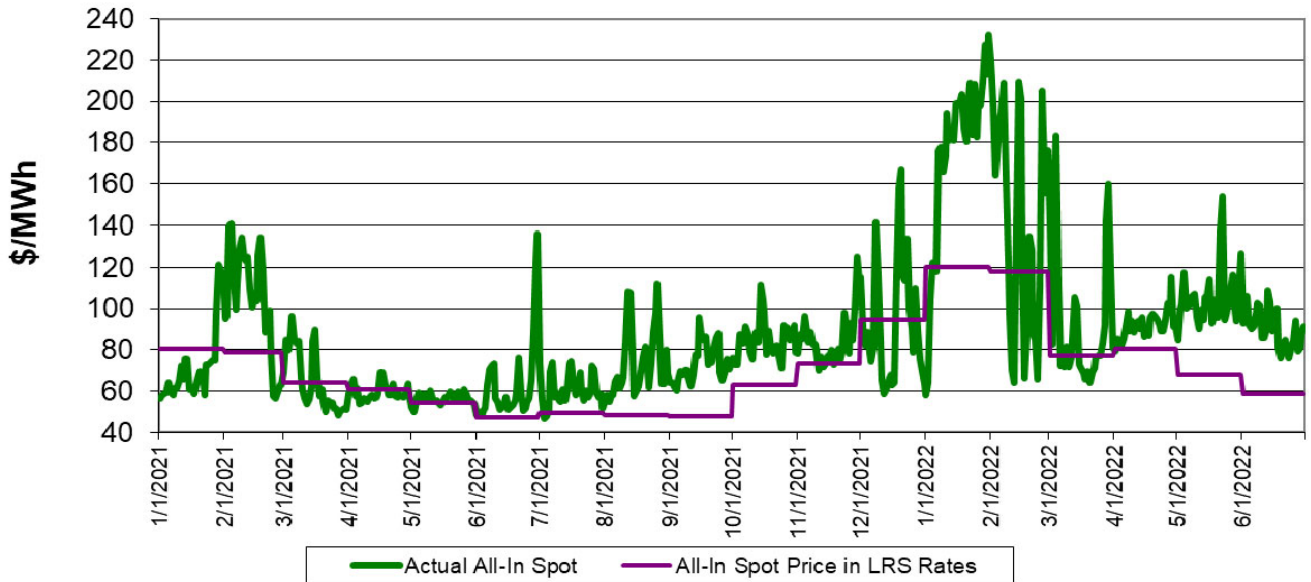


* June 2021-May 2022 ancillary services costs used as estimate for June 2022 ancillary services costs.

** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

*** Reconciled load data used for January 2021 through March 2022. Initial load data used for April through June 2022.

ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



* June 2021-May 2022 ancillary services costs used as estimate for June 2022 ancillary services costs.

** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

*** Reconciled load data used for January 2021 through March 2022. Initial load data used for April through June 2022.