



STATE OF RHODE ISLAND
OFFICE OF GOVERNOR DANIEL J. MCKEE

August 15, 2022

Ronald T. Gerwatowski, Chairman
Abigail Anthony, Commissioner
John C. Revens, Jr., Commissioner

Re: Docket No. 4978; Last Resort Service Rate Filing
Docket No. 22-07-GE; Bill Credits for Electric and Gas Customers

Dear Chairman Gerwatowski and Commissioners,

I am writing to inform you that on Wednesday, August 10th my Administration announced \$3.8 million in funding support for low-income (A-60 rate) electricity customers through the Office of Energy Resources (OER) drafted Regional Greenhouse Gas Initiative (RGGI) Allocation Plan. The RGGI funding would provide direct rate relief to approximately 39,000 low-income customers and would appear as a fixed monthly credit on their electricity bills during the winter period when electricity rates will be significantly higher than previous winter rates. OER has posted the RGGI Allocation Plan Draft for a 30-day public comment period. There will also be two public comment hearings on September 6th and 8th at the Department of Administration. The details on the RGGI Allocation Plan Draft and public comment period notice can be found at the following OER link:

<https://energy.ri.gov/resources/programs-incentives/regional-greenhouse-gas-initiative-rggi>

Pending the conclusion of the 30-day public comment period and review of the submitted and verbal comments at the hearings, OER plans to transfer to Rhode Island Energy \$3.8 million in RGGI funds in early October to ensure that monthly (November 2022 through April 2023) fiscal savings are reflected in low-income customers' electricity bills. Based on information provided by the Division of Public Utilities and Carriers, it is anticipated that the RGGI funding support for direct rate relief to low-income customers will result in a \$14 to \$17 monthly bill reduction, with a total bill reduction of approximately \$84 to \$102 over the six-month winter electricity rates period.

Sincerely,

A handwritten signature in black ink, appearing to read "Daniel J. McKee", is written over the typed name and title.

Daniel J. McKee
Governor