

Andrew S. Marcaccio Senior Counsel

March 22, 2022

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket 4978 – 2022 Last Resort Service Procurement Plan Proposed Last Resort Service Rates for the Residential & Commercial Group for the months of April 2022 through September 2022 Responses to PUC Data Requests – Set 3

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company"), enclosed please find an electronic version¹ of the Company's response to the Public Utilities Commission's Third Set of Data Requests in the above-referenced matter.

Thank you for your attention to this filing. If you have any questions concerning this matter, please do not hesitate to contact me at 401-784-4263.

Sincerely,

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Andrew S. Marcaccio

Enclosures

cc: Docket 4978 Service List John Bell, Division

¹ Per a communication from Commission counsel on October 4, 2021, the Company is submitting an electronic version of this filing followed by six (6) hard copies filed with the Clerk within 24 hours of the electronic filing.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

March 22, 2022

Date

Joanne M. Scanlon Docket No. 4978 - National Grid – 2021 Last Resort Service Procurement Plan Service List updated 1/20/2022

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<u>PUC 3-1</u>

Request:

Referencing Schedules 2B and 2C of the Procurement Plan that indicate the timing of contracts to supply LRS for the Commercial and Residential Groups, respectively, please provide the current contracted amount to serve LRS in the months of October 2022 through March 2023 for:

- a. the Residential Group and
- b. the Commercial Group.

Response:

The Residential and Commercial Groups have the same procurement schedules. The current contracted amount of load for Last Resort Service for the Residential and Commercial Groups is 50%.

The table below lists the transactions made to date for the October 2022 through March 2023 period for the Residential and Commercial Groups:

RFP Bid	Percentage	
Date	ofLoad	
1/13/2021	15%	
7/14/2021	20%	
1/12/2022	15%	

<u>PUC 3-2</u>

Request:

Referencing PUC 3-1 above, please provide what contracts blocks remain uncontracted for the months of October 2022 through March 2023, the size of the contract blocks, and the timing of the procurement for:

- a. the Residential Group and
- b. the Commercial Group.

Response:

The Residential and Commercial Groups have the same procurement schedules. The current contracted amount of load for Last Resort Service for the Residential and Commercial Groups is 50%. The remaining uncontracted amount of load for Last Resort Service for the Residential and Commercial Groups is 40%. The Company will procure the final 10% in the ISO-NE spot markets.

The table below lists the remaining transactions for the October 2022 through March 2023 period for the Residential and Commercial Groups:

RFP Bid	Percentage
Date	ofLoad
4/13/2022	20%
7/13/2022	20%

<u>PUC 3-3</u>

Request:

Please provide a forecasted blended rate for the months of October 2022 through March 2023 for:

- a. the Residential Group and
- b. the Commercial Group,

assuming the final blend includes the current forward spot prices for the planned 10% spot procurement, the current forward spot prices for the uncontracted blocks provided in response to PUC 3-2, and the average of the existing contracts provided in response to PUC 3-1.

Response:

The following forecasted rates include:

- 50% of the contracted load at the prices transacted at the RFP Bid Dates specified in the Company's response to PUC 3-1.
- 50% of the uncontracted load at current market prices for October 2022 through March 2023. The 50% of uncontracted load is comprised of 10% procured in the spot market and 40% of the remaining transactions specified in the Company's response to PUC 3-2.

	Residential Commercial	
Weighted Average Base Last Resort Service Charge	14.934	14.016
Last Resort Service Administrative Cost Factor	0.233	0.210
Last Resort Adjustment Factor	-0.318	0.665
Renewable Energy Standard Charge	0.721	0.721
Total Estimated Last Resort Service Price Cents per kWh	15.570	15.612

<u>PUC 3-4</u>

Request:

Please provide a forecasted blended rate for the months of October 2022 through March 2023 for:

- a. the Residential Group and
- b. the Commercial Group,

assuming the final blend includes the current forward spot prices for the 10% planned spot procurement and the average of the current contracts provided in response to PUC 3-1 for all contracted and uncontracted blocks.

Response:

The following forecasted rates include:

- 50% of the contracted load at the prices transacted at the RFP Bid Dates specified in the Company's response to PUC 3-1.
- 40% of the uncontracted load at the average prices transacted at the RFP Bid Dates specified in the Company's response to PUC 3-1.
- 10% of the load at current market prices for the spot market procurements.

	Residential Commercial	
Weighted Average Base Last Resort Service Charge	11.735	10.943
Last Resort Service Administrative Cost Factor	0.233	0.210
Last Resort Adjustment Factor	-0.318	0.665
Renewable Energy Standard Charge	0.721	0.721
Total Estimated Last Resort Service Price Cents per kWh	12.371	12.539

<u>PUC 3-5</u>

Request:

Please provide any forecasted rates for the months of October 2022 through March 2023 that National Grid has, <u>if any exist</u>, for:

- a. the Residential Group and
- b. the Commercial Group.

Response:

The Company's estimated LRS rates for the Residential and Commercial Groups would be the same as those included in the Company's response to PUC 3-3. Those calculated rates include the 50% of load contracted to date and market prices for the remaining uncontracted load.