

State of Rhode Island and Providence Plantations

Public Utilities Commission

Minutes of Open Meeting Held on June 17, 2019

An Open Meeting of the Public Utilities Commission was held on Monday, June 17, 2019 at 1:00 P.M. in Hearing Room A, 89 Jefferson Boulevard, Warwick, Rhode Island to discuss, deliberate and/or vote on the following dockets.

Present: Chairperson Margaret Curran, Commissioner Abigail Anthony, John Harrington, Margaret Hogan, Todd Bianco, Alan Nault and Luly Massaro.

- I. Chairperson Curran called the Open Meeting to order at 1:04 P.M. A quorum was present.
- II. **Docket No. 4899 – The Narragansett Electric Co. d/b/a National Grid** – The PUC reviewed the record relating to National Grid’s proposed Long-Term Contracting for Renewable Energy factor for the period July 1, 2019 through December 31, 2019. The Division submitted a summary of its review and found the LTCRER Factor calculations to be correct and recommends approval of the reconciliation. After review, Chairperson Curran moved to approve the reconciliation filing and proposed LTCRER factor \$0.00711 per kWh as revised on June 12, 2019. Commissioner Anthony seconded the motion and the motion unanimously passed. **Vote 2-0.**
- III. **Docket No. 4953 – National Grid** – The PUC reviewed the record relating to National Grid’s annual Revenue Decoupling Mechanism (RDM) reconciliation for the 12-month period ending March 31, 2019 and associated RDM adjustment factor. The Division submitted a memorandum finding the proposed RDM adjustment factor to be correctly calculated and recommends approval of the proposed RDM Adjustment Factor of (\$0.00061) per kWh as filed. After review, Chairperson Curran moved to approve National Grid’s proposed RDM adjustment factor as filed. Commissioner Anthony seconded the motion and the motion unanimously passed. **Vote 2-0.**
- IV. **Docket No. 4950 – The Narragansett Electric** – The PUC reviewed the record regarding National Grid’s proposed Residential Assistance Recovery Filing for effect July 1, 2019. The filing includes proposed Arrearage Management Adjustment Factor (AMAF) and the continuation of the currently-effective Low-Income Discount Recovery Factor (LIDRF), both of which are covered by the Company’s Residential Assistance Provision (RAP). The Division submitted a memorandum summarizing its review, found that the Company’s AMAF and LIDRF calculations are correct and recommends approval of the proposed AMAF of \$0.00010 per kWh and LIDRF of \$0.00152 per kWh as filed. After review, Chairperson Curran moved to approve the proposed factors as submitted. Commissioner Anthony seconded the motion and the motion was unanimously passed. **Vote 2-0.**

- V. Docket No. 4770 – National Grid** – The PUC reviewed the record regarding National Grid’s second compliance filing that reflects the PUC’s May 17 Open Meeting Decision on the Company’s excess accumulated deferred income tax (ADIT) true-up compliance filing submitted in accordance with Article II, Section C.22.a. of the Amended Settlement Agreement approved by the PUC on August 24, 2018. The Division filed a memorandum finding the second compliance filing indicating that it has verified the calculations, the filing comports with the PUC’s Open Meeting Decision and recommends approval. Chairperson Curran moved to approve National Grid’s second compliance filing. Commissioner Anthony seconded the motion and the motion unanimously passed. **Vote 2-0.**
- VI. Docket No. 4809 – National Grid** – The PUC reviewed the record relating to National Grid’s proposed Standard Offer Service Rate for the Industrial Group for the months of July 2019 through September 2019. The Division submitted a memorandum summarizing its review of the filing, found the rates to be correctly calculated and in compliance with the Standard Offer Service Procurement Plan approved by the PUC in this docket. After review, Chairperson Curran moved to approve National Grid’s proposed rates for the Industrial Group. Commissioner Anthony seconded the motion and the motion unanimously passed. **Vote 2-0.**
- VII. Docket No. 4890 – Narragansett Bay Commission (NBC)** – At the June 12, 2019 Open Meeting, the PUC rejected the May 17, 2019 Settlement Agreement and made modifications to it. The PUC directed the parties to submit an amended settlement agreement in accordance with the PUC’s Open Meeting decision. NBC submitted an Amended Settlement Agreement on June 17. After consideration, Chairperson Curran moved to accept the Amended Settlement Agreement received on June 17. The amended settlement results in additional revenues of \$5,918,237 to NBC, an increase of 5.88% in total revenues. This amount reflects a decrease of \$360,000 in revenue requirement from the original settlement agreement. Commissioner Anthony seconded the motion the motion unanimously passed. **Vote 2-0.**
- VIII.** There being no further business to discuss, Chairperson Curran moved to adjourn the Open Meeting at 1:15 P.M.