

State of Rhode Island and Providence Plantations

Public Utilities Commission

Minutes of Open Meeting Held October 5, 2017

Attendees: Chairperson Margaret Curran, Commissioner Marion Gold, Commissioner Abigail Anthony, Cynthia Wilson-Frias, Linda George, Alan Nault, Todd Bianco, and Luly Massaro.

Chairperson Curran called the Open Meeting to order at 2:00 P.M. in the first-floor hearing room of the Public Utilities Commission (PUC). A quorum was present.

Minutes of Open Meeting held on September 22, 2017 – Approval was postponed until next open meeting.

4647 – The Narragansett Electric Co. d/b/a National Grid – National Grid submitted on September 20, 2017 a request for an additional hedge to the Gas Procurement Incentive Plan (GPIP) for the upcoming November 2017 through March 2018 winter season. The Division filed a memorandum finding National Grid's one year winter hedging strategy proposal is a reasonable and prudent approach to provide a measure of price protection should prices spike under design winter conditions over the 2017-2018 winter period. Commissioner Anthony moved to approve National Grid's hedge proposal. Commissioner Gold seconded the motion and the motion was unanimously passed. **Vote 3-0.** The Commission noted that this hedge request is similar to the requests received and approved by the Commission in the past three years. It has worked well and provided price stability to customers.

4672 - National Grid – National Grid filed on September 23, 2017 a compliance report requesting approval for Certificates of Eligibility (COEs) of six commercial scale and large projects selected in the Company's Second 2017 Open Enrollment under the Renewable Energy Growth Program pursuant to R.I. Gen. Laws §39-26.6-6.20(b). Commissioner Gold moved to approve the certificates of eligibility for the six commercial scale and large projects the Company has selected. Commissioner Anthony seconded the motion and the motion was unanimously passed. **Vote 3-0.**

The Open Meeting adjourned at 2:10 P.M.