

State of Rhode Island and Providence Plantations

Public Utilities Commission

Minutes of Open Meeting Held June 29, 2015

Attendees: Chairperson Margaret Curran, Commissioner Herbert DeSimone, Patricia Lucarelli, Cindy Wilson-Frias, Amy D'Alessandro, Alan Nault, Sharon Colby Camara, Todd Bianco and Luly Massaro.

Chairperson Curran called the open meeting to order at 1:00 P.M. in the first-floor hearing room of the Public Utilities Commission. A quorum was present.

4542 – The Narragansett Electric Company d/b/a National Grid –National Grid filed on May 22, 2015, a proposal to implement Renewable Energy Growth Factors for the period July 1, 2015 through March 31, 2016, which is the initial program year of the Renewable Energy Growth (RE Growth) Program. The filing is submitted pursuant to RE Growth Act and the RE Growth Program Cost Recovery Provision approved by the PUC on March 31, 2015. The Cost Recovery Provision allows for the recovery of the incremental costs associated with the RE Growth Program from all retail delivery service customers through a fixed monthly charge per customer as authorized by the RE Growth Act. The Division filed a memorandum representing that National Grid's filing and proposed cost recovery factors are in accordance with the statute and the approved tariff. The Division filed a recommendation that the cost recovery factors go into effect subject to further review and analysis, and the ability to make further recommendation in the context of this docket or future proceeding on the reconciliation of program costs and RE Growth program factor revenues. After review, Commissioner DeSimone moved to approve National Grid's RE Growth factors as filed, and as recommended by the Division. Chairperson Curran seconded the motion. The motion unanimously passed. **Vote 2-0.**

4520 - The Narragansett Electric Company d/b/a National Grid – National Grid filed on June 2, 2015, a request to change its Gas Procurement Incentive Plan (GPIP) that would allow the Company the ability to use the Marcellus region locational basis hedges in addition to the NYMEX Henry Hub hedges to ensure that the purchases in the producing regions of the Gulf of Mexico, Marcellus and Canada are hedged effectively. The Division filed a memorandum summarizing its review, finding the proposed changes to the GPIP to be reasonable and recommended approval of National Grid's request. Commissioner DeSimone found the request to be appropriate given what has been going on in the Marcellus region and it should be included in the GPIP. He moved to approve National Grid's request. Chairperson Curran seconded the motion. The motion unanimously passed. **Vote 2-0.**

4562 – Narragansett Bay Commission (NBC) – This docket is on the agenda to affirm the PUC's bench decision at the June 17 hearing regarding NBC's April 21, 2015 application to collect additional revenues of \$2,194,285 to support total revenue requirement of \$98,192,059 to cover debt service and debt service expense. Commissioner DeSimone moved to affirm the June 17, 2015 bench decision rendered to

NBC. Chairperson Curran seconded the motion. The motion unanimously passed. **Vote 2-0.**

The meeting adjourned at 1:20 P.M.