

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DIVISION OF PUBLIC UTILITIES AND CARRIERS**

IN RE: NARRAGANSETT BAY COMMISSION'S APPLICATION FOR BORROWING
AUTHORITY - DOCKET NO. D-19-33

NOTICE OF FILING AND PUBLIC HEARING

Pursuant to the provisions of the R.I. Gen. Laws §§39-3-15, 39-3-17 and 39-3-18, as amended, the Division of Public Utilities and Carriers (Division) will conduct a hearing on **Tuesday, January 7, 2020 @ 10:00 A.M.** in Hearing Room B of the Division of Public Utilities and Carriers located at 89 Jefferson Boulevard, Warwick, Rhode Island.

At this hearing, the Division will consider an application by the Narragansett Bay Commission (NBC) for borrowing authority to obtain financing, payable more than twelve (12) months from the date of issue to refund the NBC's 2013 Series A and 2013 Series C Bonds and specific maturities of its 2014 Series B and 2015 Series A Bonds to take advantage of currently prevailing lower interest rates, which will result in a financial benefit to the NBC and its ratepayers. The Application seeks authority to issue refunding bonds in an amount sufficient to pay the principal of, interest on, and redemption price of, the all or a portion of NBC's 2013 Series A and 2013 Series C Bonds and specific maturities of the NBC's 2014 Series B and 2015 Series A Bonds, provided, however, that refunding bonds shall be issued only if the NBC is able to achieve a present value savings in an amount of at least three percent (3%) of the principal amount of the bonds being refunded net of issuance costs.

The application is available for examination at the Division's office and can be accessed at http://www.ripuc.org/eventsactions/docket/D_19_33.html. Reference is made to Chapters 39-1, 39-3 and 42-35 of the R.I. General Laws.

The Division of Public Utilities and Carriers is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Clerk's Office at 780-2107, seventy-two hours in advance of hearing date.

Linda George, Acting Administrator
December 19, 2019