

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DIVISION OF PUBLIC UTILITIES AND CARRIERS

IN RE: THE NARRAGANSETT ELECTRIC CO. D/B/A : DOCKET NO. D-17-36
NATIONAL GRID'S APPLICATION TO ISSUE DEBT :

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of the R.I. Gen. Laws, § 39-3-5 and 39-3-17, as amended, the Division of Public Utilities and Carriers (Division) will conduct a public hearing on **Thursday, February 15, 2018 at 10:00 A.M.** in Hearing Room B at the Division's office located at 89 Jefferson Boulevard, Warwick, Rhode Island.

At this hearing, the Division will consider the propriety of an application filed by the Narragansett Electric Co. d/b/a National Grid seeking authorization to issue, from time to time, new long-term debt not to exceed an aggregate principal amount of \$925 million outstanding at any one time through the period ending three years after the Division approves the Company's application (New Debt), with an option for a two-year extension provided that the Company demonstrates that the purpose of the issuances continues to serve a legitimate utility purpose. The purpose of the New Debt is to accomplish one or more of the following: (i) to refinance short-term debt with long-term debt; (ii) to finance the Company's capital needs; (iii) to construct utility plant and properties; (iv) to reimburse the treasury; (v) to fund maturing debt; and (vi) other general corporate purposes, including but not limited to the restructuring of the Company's capitalization and consisting of taxable bonds, medium or long-term notes, revolving credit loans, and term or bank loans and similar securities.

The application is on file for examination at the Division's office. The application can also be accessed at http://www.ripuc.org/eventsactions/docket/D_17_36.html. Reference is made to Chapters 39-1, 39-3 and 42-35 of the RI General Laws.

The Division of Public Utilities and Carriers is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Clerk's office at 780-2107 seventy-two hours in advance of hearing date.

Macky McCleary, Administrator
January 11, 2018