

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DIVISION OF PUBLIC UTILITIES AND CARRIERS**

IN RE: NARRAGANSETT BAY COMMISSION
APPLICATION TO ISSUE DEBT

DOCKET NO. D-15-3

NOTICE OF FILING AND PUBLIC HEARING

Pursuant to the provisions of the R.I. Gen. Laws, § 39-3-15, as amended, the Division of Public Utilities and Carriers (Division) will conduct a public hearing on **Wednesday, March 11, 2015 @ 10:00 A.M.** in Hearing Room B of the Division of Public Utilities and Carriers located at 89 Jefferson Boulevard, Warwick, Rhode Island.

At this hearing, the Division will consider the propriety of an application filed by the Narragansett Bay Commission (“NBC”) seeking approval to issue long-term debt to effectuate the refunding of NBC’s Revenue Bonds, 2007 Series A. NBC maintains that the refunding of the bonds will result in a budgetary savings of nearly \$4.9 million and a net present value debt service saving of approximately \$3.4 million or 8.1% of refunded bond principal.

The application is on file and may be examined at the Division’s office. Reference is made to Chapters 39-1, 39-3 and 42-35 of the R.I. General Laws.

The Division of Public Utilities and Carriers is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Clerk’s Office at 780-2107, seventy-two hours in advance of hearing date.

Thomas F. Ahern, Administrator
March 1, 2015