

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DIVISION OF PUBLIC UTILITIES AND CARRIERS

IN RE: INTERSTATE NAVIGATION COMPANY :
PETITION FOR APPROVAL TO PURCHASE ASSETS : DOCKET NO. D-06-53
REQUEST FOR APPROVAL TO FINANCE : DOCKET NO. D-06-51

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of the Rhode Island General Laws, Sections 39-1-1 and 39-3 et seq., as amended, the Division of Public Utilities and Carriers (the “Division”) will conduct a public hearing on **Monday, October 2, 2006 @ 10:00 A.M.** in the first floor hearing room of the Division of Public Utilities and Carriers located at 89 Jefferson Boulevard, Warwick, Rhode Island. The hearing may continue thereafter from day to day and time to time as required.

At this hearing, the Division will consider and examine the propriety of two filings submitted by Interstate Navigation Company (“Interstate”). In Docket No. D-06-53, Interstate seeks approval to purchase the Rhode Island assets of Island Hi-Speed Ferry, LLC (“IHSF”), including the *M/V Athena*, the IHSF Certificate of Public Convenience and Necessity (“CPCN”) and all other assets of IHSF. Interstate also seeks the following: 1) elimination of all restrictions on its current Fast Ferry CPCN, 2) elimination of all restrictions on IHSF’S Fast Ferry CPCN, 3) the transfer of IHSF’s Fast Ferry CPCN to Interstate and approval to continue to hold the IHSF’s CPCN in abeyance and 4) approval to continue to hold the Newport leg of Interstate’s Fast Ferry CPCN in abeyance. In Docket No. D-06-51, Interstate seeks approval to finance a \$5.6 million loan from The Washington Trust Company to purchase the Rhode Island operation of IHSF.

The filings and related documents are on file and may be examined at the office of the Division located at 89 Jefferson Blvd., Warwick, Rhode Island. The petitions can also be accessed at www.ripuc.org/eventsactions/docket/d-06-51page.html.

Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General Laws; specifically Sections 39-1-7, 39-1-8, 39-1-11, 39-1-12, 39-1-16, 39-1-18, 39-1-20, 42-35-8, 42-35-10.

THE DIVISION OF PUBLIC UTILITIES AND CARRIERS IS ACCESSIBLE TO THE HANDICAPPED. INDIVIDUALS REQUESTING INTERPRETER SERVICES FOR THE HEARING IMPAIRED MUST NOTIFY THE CLERK'S OFFICE AT 941-4500, SEVENTY-TWO HOURS IN ADVANCE OF HEARING DATE.

Thomas F. Ahern, Administrator
September 11, 2006