

August 3, 2020

VIA FIRST CLASS MAIL & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: National Grid's Electric Pension Adjustment Factor Filing
For the Twelve-Month Period Ending March 31, 2020
Docket No. 5054**

Dear Ms. Massaro:

On behalf of National Grid, I have enclosed the Company's proposed Pension and Postretirement Benefits Other than Pensions (PBOP) Adjustment Factor (PAF) and annual pension and PBOP reconciliation for the 12-month period ending March 31, 2020. This filing is submitted pursuant to the Company's Pension Adjustment Mechanism Provision (Pension Provision), R.I.P.U.C. No. 2119, which the Rhode Island Public Utilities Commission approved in Docket No. 4323. The Pension Provision allows for the recovery or refund of the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP allowances included in base rates.

This filing includes the pre-filed joint direct testimony and schedules of Jeffrey D. Oliveira and James H. Allen in support of the proposed PAF. The joint testimony of Mr. Oliveira and Mr. Allen describes the origin of the Company's PAF and provides the calculation of the reconciliation of pension and PBOP costs to the allowance for recovery in base distribution rates. The joint testimony also presents the Company's proposed PAF as well as the associated typical bill impacts. Finally, the joint testimony presents the status of the recovery of the pension and PBOP net under-recovery incurred during the period ending March 31, 2018 which is being recovered through the currently effective PAF.

Luly E. Massaro, Commission Clerk
Docket 5054 – 2020 Electric Pension Adjustment Factor
August 3, 2020
Page 2 of 2

As noted in the pre-filed testimony and accompanying schedules, the impact of the proposed PAF on a typical residential customer receiving Standard Offer Service and using 500 kWhs per month is a decrease of \$0.35, or approximately 0.3 percent, from \$110.51 to \$110.16.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3337.

Sincerely,



Leticia C. Pimentel

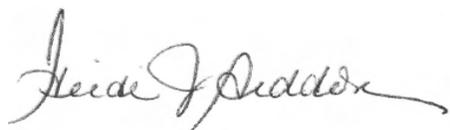
Enclosure

cc: Docket 4958 Service List
Leo Wold, Esq.
John Bell, Division
Al Mancini, Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

August 3, 2020

Date

**Docket No. 4958 - National Grid's Electric 2019 Pension Adjustment Factor
Service List as of 7/29/19**

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DIRECT TESTIMONY

OF

JEFFREY D. OLIVEIRA

AND

JAMES H. ALLEN

August 3, 2020

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1 **I. Introduction and Qualifications**

2 **Q. Please state your full name and business address.**

3 A. My name is Jeffrey D. Oliveira and my business address is 40 Sylvan Road, Waltham,
4 Massachusetts 02451.

5

6 **Q. By whom are you employed and in what position?**

7 A. I am a Lead Specialist on the New England Revenue Requirements staff of the Strategy
8 and Regulation Department for National Grid USA Service Company, Inc. (the Service
9 Company). The Service Company provides engineering, financial, administrative, and
10 other technical support to subsidiary companies of National Grid USA. My current
11 duties include leading and overseeing the revenue requirement analyses and modeling
12 that support regulatory filings, regulatory strategies, and rate cases for National Grid's
13 distribution operations in New England, including The Narragansett Electric Company
14 d/b/a National Grid (the Company).

15

16 **Q. Please describe your education and professional experience.**

17 A. In 2000, I earned an Associate's degree in Business Administration from Bristol
18 Community College in Fall River, Massachusetts. I have been employed by the Service
19 Company and its predecessor companies since 1999. From 1999 through 2000, I was
20 employed by Fall River Gas Company as a Staff Accountant. In 2001, after Fall River
21 Gas Company merged with Southern Union Company, I continued as a Staff Accountant

1 with increased responsibilities. In August of 2006, the Company acquired the Rhode
2 Island operations of Southern Union d/b/a New England Gas Company at which time I
3 joined the Service Company as a Senior Accounting Analyst. In January 2009, I became
4 a Senior Revenue Requirement Analyst in the Service Company's Strategy and
5 Regulation Department. In July 2011, I was promoted to my current position.

6
7 **Q. Have you previously testified before the Rhode Island Public Utilities Commission**
8 **(PUC) or any other regulatory commission?**

9 A. Yes. I testified in support of the Company's 2019 gas and electric pension adjustment
10 factor filings in Docket No. 4955 and Docket No. 4958, respectively. I also testified in
11 support of the Company's 2018 gas and electric pension adjustment factor filings in
12 Docket No. 4846 and Docket No. 4855, respectively. In addition, I testified before the
13 PUC at the evidentiary hearings in Docket No. 4686 in support of the Company's
14 settlement with the Rhode Island Division of Public Utilities and Carriers pertaining to
15 the operation of the Company's Storm Fund. I have also submitted pre-filed testimony to
16 the Massachusetts Department of Public Utilities on behalf of Massachusetts Electric
17 Company and Nantucket Electric Company as a revenue requirement witness in annual
18 pension adjustment mechanism proceedings.

19 **Q. Please state your full name and business address.**

20 A. My name is James H. Allen and my business address is 40 Sylvan Road, Waltham,
21 Massachusetts 02451.

1 **Q. By whom are you employed and in what position?**

2 A. I am a Lead Analyst in the Pension and Environmental Accounting Group for the Service
3 Company.

4
5 **Q. Please describe your education and professional experience.**

6 A. In 1991, I earned a Bachelor of Science in Accounting from the University of Rhode
7 Island. I began my career as a staff auditor at Carl Weinberg and Co. CPA's located in
8 Warwick, Rhode Island. In 1994, I joined Cayer Prescott CPA's where I worked as a
9 senior auditor. During this time, I earned my certified public accountants license in the
10 State of Rhode Island. In 1996, I joined Brown and Sharpe Manufacturing Company as a
11 senior accountant. In February 1997 I was promoted to lead financial analyst supporting
12 US GAAP and SEC reporting. In 1999, I joined Textron Financial Company as a senior
13 financial analyst working in the financial reporting group. In 2001, I joined NSTAR as a
14 senior financial analyst. I continued as a senior financial analyst with increasing
15 responsibilities until my departure in 2003 when I joined the Service Company as a
16 senior accounting analyst. Since that time, I have held various positions within the
17 Service Company. In 2011, I was promoted to my current position.

1 **Q. Have you previously testified before the PUC or any other regulatory commission?**

2 A. Yes. I testified before the PUC in support of the Company's 2019 gas and electric
3 pension adjustment factor filings in Docket No. 4955 and Docket No. 4958, respectively.

4

5 **II. Purpose of Testimony**

6 **Q. What is the purpose of your testimony in this proceeding?**

7 A. Our testimony describes the origin of the Company's Pension and Postretirement
8 Benefits Other than Pensions (PBOP) factor (PAF) and provides the calculation of the
9 reconciliation of Pension and PBOP costs to the allowance for recovery in base
10 distribution rates as provided for in the Company's Pension Adjustment Mechanism
11 Provision, RIPUC No. 2200 (Pension Provision). Our testimony also presents the final
12 status of status of the refund of the Pension and PBOP net over-recovery incurred during
13 the period ending March 31, 2018 as well as the status of the refund of the Pension and
14 PBOP net over-recovery incurred during the period ending March 31, 2019, which is
15 being recovered through the currently effective PAF.

16

17 **Q. Are there any schedules to your testimony?**

18 A. Yes, we are sponsoring the following schedules:

19 • Schedule JDO/JHA-1 - Pension and Post-Retirement Benefits Other Than Pension
20 (PBOP) Expense Reconciliation

21 • Schedule JDO/JHA-2 - Pension and Post-Retirement Benefits Other Than Pension
22 Adjustment Factor Calculation

- 1 • Schedule JDO/JHA-3 – Pension and Post-Retirement Benefits Other Than Pension
2 Adjustment Factor Reconciliation FY2018
- 3 • Schedule JDO/JHA-4 – Pension and Post-Retirement Benefits Other Than Pension
4 Adjustment Factor Reconciliation FY2019
- 5 • Schedule JDO/JHA-5 - Typical Bill Impacts

6

7 **III. Pension and PBOP Expense Reconciliation**

8 **Q. What is the genesis of the Pension Adjustment Mechanism?**

9 A. The PUC approved the PAF for the Company’s electric distribution operations in the
10 Company’s 2012 distribution rate case in Docket No. 4323, Order No. 21011 (2012 Rate
11 Case). The electric PAF is similar to the mechanism that is in effect for the Company’s
12 gas operations. On an annual basis, the Company reconciles its actual Pension and PBOP
13 expenses against the associated allowance in base distribution rates as determined in the
14 most recent distribution rate case through this mechanism, which is provided for under
15 the Company’s Pension Provision. Any difference between the Pension and PBOP
16 expenses and the associated allowance, either positive or negative, is reflected in rates
17 assessed to the Company’s electric customers through the PAF.

18

19 **Q. Generally, how does the reconciliation of Pension and PBOP expense operate?**

20 A. The PAF is based on the difference between the Company’s actual Pension and PBOP
21 expense for the prior twelve-month period ended March 31 and the allowance included in
22 base distribution rates. In the Company’s 2012 Rate Case, the rate allowances for both

1 Pension and PBOP were established at then-current levels. In the Company’s general
2 rate case filed in 2017 in Docket No. 4770 (2017 Rate Case), the rate allowances for both
3 Pension and PBOP were established for each of the three years commencing September
4 1, 2018. In addition, the Company will contribute to the Pension and PBOP plans at the
5 “Minimum Funding Obligation” level. The Minimum Funding Obligation level is equal
6 to the amount billed to customers plus the amounts of capitalized Pension and PBOP
7 costs. The amount billed to customers includes: (1) the Pension and PBOP allowance in
8 base distribution rates, and (2) plus or minus the amount billed or credited to customers
9 through the PAF. If the Company does not fund its Pension and PBOP plans at the
10 Minimum Funding Obligation level, the Company will pay a carrying charge to
11 customers at the weighted average cost of capital. This payment would be applied to the
12 cumulative five-quarter average shortfall between the Minimum Funding Obligation level
13 and amounts the Company contributes to the Pension and PBOP plans, plus amounts paid
14 to the Service Company for allocated Pension and PBOP costs.

15
16 **Q. Has the Company performed this reconciliation for the period ending March 2020?**

17 A. Yes. This reconciliation is included as Schedule JDO/JHA-1.

18
19 **Q. What is the result of the Company’s reconciliation?**

20 A. The Company’s reconciliation reflects that it has under-recovered Pension expense in the
21 amount of \$215,299 and over recovered PBOP expense in the amount of \$5,210,611 for

1 the twelve months ending March 31, 2020 (FY 2020). In addition, the Minimum
2 Funding Obligation is over-funded on a cumulative basis, and consequently a carrying
3 charge is not required.

4
5 **Q. How is the Company reflecting transmission-related Integrated Facilities
6 Agreement (IFA) Pension and PBOP bill credits in the FY 2020 PAF reconciliation?**

7 A. The FY 2020 IFA recovery is being reflected as a credit in the derivation of current year
8 Pension and PBOP expense on Page 1 of Schedule JDO/JHA-1. Line (9) of Schedule
9 JDO/JHA-1, Page 1, reflects FY 2020 Pension IFA recovery of \$532,301 and FY 2020
10 PBOP IFA recovery of \$795,545.

11
12 **IV. Pension and PBOP Adjustment Factor**

13 **Q. What is the Company's proposed PAF to be effective on October 1, 2020 and how is
14 it calculated?**

15 A. The proposed PAF is calculated on Schedule JDO/JHA-2. The net over-recovery on Line
16 (5) plus the interest on the net over-recovery during the recovery period on Line (6) is
17 divided by the forecasted kWhs during the recovery period (October 1, 2020 through
18 September 30, 2021) on Line (8), resulting in a credit factor of \$0.00073 per kWh on
19 Line (9).

1 **Q. Is the Company providing a typical bill analysis to illustrate the impact of the**
2 **proposed PAF on each of the Company's rate classes?**

3 A. Yes. The typical bill analysis illustrating the monthly bill impact of the proposed PAF on
4 each rate class is provided in Schedule JDO/JHA-5. The impact of the proposed PAF on
5 a typical residential customer receiving Standard Offer Service and using 500 kWhs per
6 month is a decrease of \$0.35, or approximately 0.3 percent, from \$110.51 to \$110.16.

7

8 **Q. Has the Company included a status of the refund of the Pension and PBOP over-**
9 **recovery incurred during FY 2018 that the Company is credited to customers**
10 **through the PAF previously in effect during the twelve months ending September**
11 **30, 2019?**

12 A. Yes. Page 1 of Schedule JDO/JHA-3 shows the status of the Pension over-recovery
13 incurred during FY 2018. Page 2 of Schedule JDO/JHA-3 shows the status of the PBOP-
14 related over-recovery incurred during FY 2018. On October 31, 2019, taking into
15 consideration September 2019 usage billed in October 2019, the amount of deferred
16 Pension costs remaining, including interest, to be recovered from customers is \$49,156,
17 and the amount of deferred PBOP costs, including interest, is a credited to customers of
18 \$31,549, or a net amount to be recovered from customers of \$17,607, which is reflected
19 in the current year's proposed PAF on Line (4), Page 1, of Schedule JDO/JHA-2.

1 **Q. Has the Company included a status of the refund of Pension and PBOP net over-**
2 **recovery incurred during FY 2019 that is reflected in the PAF currently in effect?**

3 A. Yes. Page 1 of Schedule JDO/JHA-4 shows the status of the Pension under-recovery
4 incurred during FY 2019. Page 2 of Schedule JDO/JHA-4 shows the status of the PBOP
5 over-recovery incurred during FY 2019. The net of the Pension and PBOP balances is
6 being credited to customers through the PAF implemented on October 1, 2019 as
7 approved by the PUC in Docket No. 4958. Through June 30, 2020, \$0.9 million of
8 deferred Pension costs remain to be recovered through September 2020, while \$1.1
9 million of deferred PBOP costs remain to be credited to customers through September
10 2020, or a net amount to be credited of \$0.2 million. The Company will continue to bill
11 the currently effective PAF factor through September 30, 2020, including revenue from
12 September 2020 kWh deliveries billed in October 2020. Any balance remaining at that
13 time, positive or negative, will be reflected in next year's proposed PAF.

14
15 **Q. Is the Company providing a proposed Summary of Retail Delivery Rates, RIPUC**
16 **No. 2095, reflecting the PAF proposed in this filing?**

17 A. No, not at this time. The Company currently has proposed base distribution rates for
18 Rate Year 3 of its 2017 Rate Case for effect September 1, 2020 pending PUC approval in
19 Docket No. 4770. In addition, concurrent with this filing, the Company is filing with the
20 PUC for review and approval its proposed Infrastructure, Safety and Reliability (ISR)
21 Plan's CapEx and Operation and Maintenance reconciliation factors for effect on October

1 1, 2020. The Company has also submitted a Renewable Energy (RE) Growth Program
2 Factor Filing with proposed factors also for effect on October 1, 2020. The Company
3 will file a Summary of Retail Delivery Rates effective October 1, 2020 in compliance
4 with the PUC's orders in this proceeding and in the ISR reconciliation and RE Growth
5 proceedings.

6

7 **V. Conclusion**

8 **Q. Does this conclude your testimony?**

9 **A. Yes.**

Narragansett Electric - Electric Operations
Pension/Post-Retirement Benefits Other Than Pension (PBOP) Costs
12 Months Ended March 31, 2020

		April 2019 - March 2020		
		Pension	PBOP	Total
		(a)	(b)	(c)
(1)	<u>Rate Allowance:</u>			
(2)	National Grid - RI Electric Pension/PBOP Costs Allowance	\$1,873,129	\$3,736,416	\$5,609,545
(3)	National Grid - Service Company/Other Affiliates Pension/PBOP Costs Allowance	\$3,452,075	\$1,079,516	\$4,531,591
(4)	Total Pension Costs	\$5,325,204	\$4,815,932	\$10,141,136
(5)	<u>Expense Reconciliation:</u>			
(6)	Current Year actual Pension/PBOP Expense Direct	\$2,005,145	(\$145,733)	\$1,859,412
(7)	Current Year actual Service Company Pension/PBOP Expense	\$3,996,079	\$507,272	\$4,503,350
(8)	Current Year actual Affiliated Pension/PBOP Expense	\$71,579	\$39,328	\$110,907
(9)	FY 2020 Pension/PBOP Costs Recovered Through Integrated Facilities Agreement (IFA)	(\$532,301)	(\$795,545)	(\$1,327,845)
(10)	Total Current Year Pension/PBOP Expense	\$5,540,503	(\$394,679)	\$5,145,824
(11)	Current Year Pension/PBOP Expense Reconciliation	\$215,299	(\$5,210,611)	(\$4,995,312)
(12)	Funding Carrying Charge			\$0

- (2) (a) Page 4 of 5, Line (4) (e)
- (2) (b) Page 4 of 5, Line (4) (f)
- (3) (a) Page 4 of 5, Line (7) (e)
- (3) (b) Page 4 of 5, Line (7) (f)
- (4) Line (2) + Line (3)
- (6) - (9) Per Company Books
- (10) Sum of Lines (6) through (9)
- (11) Line (10) - Line (4)
- (12) Minus Page 2 of 3 Line (24) (f)

**Narragansett Electric - Electric Operations
Pension Funding Carrying Charges-quarterly
12 Months Ended March 31, 2020**

	(a) Annual Recovery Amount	(b) Mar-2019	(c) Jun-2019	(d) Sep-2019	(e) Dec-2019	(f) Mar-2020
Customer Funding						
(1) Base Rate Recovery:						
(2) Direct - Docket No. 4770 Rate Yr 1 (4/2019 - 8/2019)	\$2,143,722	535,931	535,931	357,287		
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 1 (4/2019 - 8/2019)	\$3,857,152	964,288	964,288	642,859		
(4) Direct - Docket No. 4770 Rate Yr 2 (9/2019 - 3/2020)	\$1,679,848			139,987	419,962	419,962
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 2 (9/2019 - 3/2020)	\$3,162,734			263,561	790,684	790,684
(6) PAM Surcharge Recovery:						
(7) Docket No. 4855 (4/2019 - 9/2019)	\$689,575	\$172,394	\$172,394	\$172,394		
(8) Docket No. 4958 (10/2019 - 3/2020)	\$2,794,009				\$698,502	\$698,502
(9) Pension Capitalized Amount:						
(10) Direct		\$548,495	\$538,082	\$760,972	\$650,476	\$661,079
(11) Servco/Other Affiliates		\$311,494	\$314,282	\$352,001	\$290,427	\$323,696
(12) Total Customer Funding:		\$2,532,601	\$2,524,976	\$2,689,061	\$2,850,051	\$2,893,923
Company Contributions¹						
(13) Pension		Jun-2019	Sep-2019	Dec-2019	Mar-2020	Jun-2020
(14)		\$699,750	\$699,750	\$699,750	\$699,750	\$997,000
(15) Service Company Allocated Costs		1,275,782	1,278,570	1,258,421	1,081,110	1,114,380
(16) Total Contributions		\$1,975,532	\$1,978,320	\$1,958,171	\$1,780,860	\$2,111,380
(17) Under/(Over) Funding		\$557,069	\$546,656	\$730,890	\$1,069,190	\$782,544
(18) Cumulative Under/(Over) Funding		(\$3,552,933)	(\$3,006,277)	(\$2,275,387)	(\$1,206,197)	(\$423,653)
(19) Cumulative Under/(Over) Funding - PBOP		\$1,007,388	\$1,335,559	\$1,780,936	\$2,075,791	\$2,427,813
(20) Cumulative Under/(Over) Funding - Total		(\$2,545,545)	(\$1,670,717)	(\$494,451)	\$869,594	\$2,004,160
(21) Five Quarter Average						(\$367,392)
(22) Base for Carrying Charge (greater of line 22 or zero)						\$0
(23) Pre-tax WACC						8.23%
(24) Carrying Charge						\$0

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (2) (b)
- (2) (b) - (2) (c) Line (2) (a) ÷ 12 x 3
- (2) (d) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (5) (b)
- (3) (b) - (3) (c) Line (3) (a) ÷ 12 x 3
- (3) (d) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (3) (b)
- (4) (d) Line (4) (a) ÷ 12 x 1
- (4) (e) - (4) (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (6) (b)
- (5) (d) Line (5) (a) ÷ 12 x 1
- (5) (e) - (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 4855 Schedule JDO-1 Page 1 of 4, Line (12)
- (7) (b) - (7) (d) Line (7) (a) ÷ 12 x 3
- (8) (a) Docket No. 4958 Schedule JDO/JHA-1 Page 1 of 5, Line (11), column (a)
- (8) (e) - (8) (f) Line (5) (a) ÷ 12 x 3
- (10) - (11) Per Company Books
- (12) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Sum of Line (3), Line (5) and Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Current quarter line (17) + prior quarter line (18)
- (19) Page 3 of 3, Line (18)
- (20) Line (18) + Line (19)
- (21) (f) Average of column (b) through column (f)
- (22) (f) If Line (21) is greater than zero, Line (21) if not, zero
- (23) Page 5 of 5, Line (5) column (e)
- (24) Line (22) x (23)

**Narragansett Electric - Electric Operations
PBOP Funding - Carrying Charges-quarterly
12 Months Ended March 31, 2020**

	(a) Annual Recovery Amount	(b) Mar-2019	(c) Jun-2019	(d) Sep-2019	(e) Dec-2019	(f) Mar-2020	
Customer Funding							
(1) Base Rate Recovery:							
(2) Direct - Docket No. 4770 Rate Yr 1 (4/2019 - 8/2019)	\$3,736,416	\$934,104	\$934,104	\$622,736			
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 1 (4/2019 - 8/2019)	\$1,079,516	\$269,879	\$269,879	\$179,919			
(4) Direct - Docket No. 4770 Rate Yr 2 (9/2019 - 3/2020)	\$3,736,416			\$311,368	\$934,104	\$934,104	
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 2 (9/2019 - 3/2020)	\$1,079,516			\$89,960	\$269,879	\$269,879	
(6) PAM Surcharge Recovery:							
(7) Docket No. 4855 (4/2019 - 9/2019)	(\$2,987,532)	(\$746,883)	(\$746,883)	(\$746,883)			
(8) Docket No. 4958 (10/2019 - 3/2020)	(\$3,127,081)				(\$781,770)	(\$781,770)	
(9) PBOP Capitalized Amount:							
(10) Direct		\$107,334	\$178,579	\$279,150	\$185,184	\$216,717	
(11) Servco/Other Affiliates		\$97,129	\$112,326	\$115,909	\$96,901	\$68,040	
(12) Total Customer Funding:		\$661,563	\$748,005	\$852,158	\$704,297	\$706,970	
(13) <u>Company Contributions¹</u>							
(14) PBOP			Jun-2019 (\$9,075)	Sep-2019 \$37,628	Dec-2019 \$20,994	Mar-2020 \$42,663	Jun-2020 \$17,029
(15) ServCo/Other Affiliates Allocated Costs			\$367,008	\$382,205	\$385,788	\$366,780	\$337,919
(16)			\$357,933	\$419,833	\$406,782	\$409,443	\$354,948
(17) Under/(Over) Funding			\$303,630	\$328,171	\$445,377	\$294,855	\$352,022
(18) Cumulative Funding Under/(Over) Funding			\$1,007,388	\$1,335,559	\$1,780,936	\$2,075,791	\$2,427,813

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (2) (c)
- (2) (b) - (2) (c) Line (2) (a) ÷ 12 x 3
- (2) (d) Line (2) (a) ÷ 12 x 2
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- (3) (d) Line (3) (a) ÷ 12 x 2
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- (5) (b) Line (5) (a) ÷ 12 x 1
- (5) (e) - (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 4855 Schedule JDO-1 Page 2 of 4, Line (12)
- (7) (b) - (7) (d) Line (7) (a) ÷ 12 x 3
- (8) (a) Docket No. 4958 Schedule JDO/JHA-1 Page 1 of 5, Line (11), column (b)
- (8) (d) Line (8) (a) ÷ 12 x 2
- (8) (e) Line (8) (a) ÷ 12 x 3
- (10) - (11) Per Company Books
- (12) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Sum of Line (3), Line (5) and Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Current quarter line (17) + prior quarter line (18)

**Narragansett Electric - Electric Operations
Pension/PBOP Rate Allowance
12 Months Ended March 31, 2020**

	(a) Docket No.	(b) Total Rate Allowance		(d) # of Months	(e) Fiscal Year 2020 Rate Allowance		(f)
		Pension	PBOP		Pension	PBOP	
(1) Rate Allowance							
(1) Base Rate Recovery:							
(2) Direct (Rate Year 1 - Sept 1, 2018 to Aug 31, 2019)	4770 Rate Yr 1	\$2,143,722	\$3,736,416	5	\$893,218	\$1,556,840	
(3) Direct (Rate Year 2 - Sept 1, 2019 to Aug 31, 2020)	4770 Rate Yr 2	\$1,679,848	\$3,736,416	7	\$979,911	\$2,179,576	
(4) Direct (Rate Year 3 - Sept 1, 2020 to Aug 31, 2021)	4771 Rate Yr 3	\$1,124,362	\$3,736,416	0	\$0	\$0	
(5) Direct Total					\$1,873,129	\$3,736,416	
(6) Servco/Other Affiliates (Rate Yr 1 - Sept 1, 2018 to Aug 31, 2019)	4770 Rate Yr 1	\$3,857,152	\$1,079,516	5	\$1,607,147	\$449,798	
(7) Servco/Other Affiliates (Rate Yr 2 - Sept 1, 2019 to Aug 31, 2020)	4770 Rate Yr 2	\$3,162,734	\$1,079,516	7	\$1,844,928	\$629,718	
(8) Servco/Other Affiliates (Rate Yr 3 - Sept 1, 2020 to Aug 31, 2021)	4771 Rate Yr 3	\$2,631,934	\$1,079,516	0	\$0	\$0	
(9) Servco/Other Affiliates - Total					\$3,452,075	\$1,079,516	
(10) Total Docket No. 4770-Rate Year 1	4770 Rate Yr 1	\$6,000,874	\$4,815,932		\$2,500,364	\$2,006,638	
(11) Total Docket No. 4770-Rate Year 2	4770 Rate Yr 2	\$4,842,582	\$4,815,932		\$2,824,840	\$2,809,294	
(12) Total Docket No. 4770-Rate Year 3	4771 Rate Yr 3	\$3,756,296	\$4,815,932		\$0	\$0	
(13)					\$5,325,204	\$4,815,932	

- (2) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 3 of 7 Line (1) (a)
- (2) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 3 of 7 Line (1) (a)
- (2) (e) Line (2) (b) ÷ 12 x Line (2) (d)
- (2) (f) Line (2) (c) ÷ 12 x Line (2) (d)
- (3) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 3 of 7 Line (1) (c)
- (3) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 3 of 7 Line (1) (c)
- (3) (e) Line (3) (b) ÷ 12 x Line (3) (d)
- (3) (f) Line (3) (c) ÷ 12 x Line (3) (d)
- (4) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 3 of 7 Line (1) (e)
- (4) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 3 of 7 Line (1) (e)
- (4) (e) Line (4) (b) ÷ 12 x Line (4) (d)
- (4) (f) Line (4) (c) ÷ 12 x Line (4) (d)
- (5) Line (2) + Line (3) + Line (4)
- (6) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 3 of 7 Line (2) (a) plus Line (3) (a)
- (6) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 3 of 7 Line (2) (a) plus Line (3) (a)
- (6) (e) Line (6) (b) ÷ 12 x Line (6) (d)
- (6) (f) Line (6) (c) ÷ 12 x Line (6) (d)
- (7) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 3 of 7 Line (2) (c) plus Line (3) (c)
- (7) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 3 of 7 Line (2) (c) plus Line (3) (c)
- (7) (e) Line (7) (b) ÷ 12 x Line (7) (d)
- (7) (f) Line (7) (c) ÷ 12 x Line (7) (d)
- (8) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 3 of 7 Line (2) (e) plus Line (3) (e)
- (8) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 3 of 7 Line (2) (e) plus Line (3) (e)
- (8) (e) Line (8) (b) ÷ 12 x Line (8) (d)
- (8) (f) Line (8) (c) ÷ 12 x Line (8) (d)
- (9) Line (6) + Line (7) + Line (8)
- (10) Line (2) + Line (6)
- (11) Line (3) + Line (8)
- (12) Line (4) + Line (9)
- (13) Line (10) + Line (11) + Line (12)

Narragansett Electric - Electric Operations
d/b/a National Grid
Calculation of Weighted Average Cost of Capital

Weighted Average Cost of Capital as approved in R.I.P.U.C. Docket No. 4770 at 21% income tax rate

	(a) Ratio	(b) Rate	(c) Rate	(d) Taxes	(e) Return
(1) Long Term Debt	48.35%	4.62%	2.23%		2.23%
(2) Short Term Debt	0.60%	1.76%	0.01%		0.01%
(3) Preferred Stock	0.10%	4.50%	0.00%		0.00%
(4) Common Equity	50.95%	9.28%	4.73%	1.26%	5.99%
(5)	<u>100.00%</u>		<u>6.97%</u>	<u>1.26%</u>	<u>8.23%</u>
(6) (d) - Column (c) x 21% ÷ (1 - 21%)					

**Narragansett Electric - Electric Operations
Calculation of Pension/PBOP Adjustment Factor**

	<u>Pension</u> (a)	<u>PBOP</u> (b)	<u>Total</u> (c) = (a)+(b)
<u>Current Year's Reconciliation Balance</u>			
(1) Current Year Regulatory Expense Reconciliation	\$215,299	(\$5,210,611)	(\$4,995,312)
(2) <u>Funding Carrying Charge</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(3) Current Year's Under/(Over) Recovery	\$215,299	(\$5,210,611)	(\$4,995,312)
<u>Adjustments to Current Year Deferral</u>			
(4) Remaining Under/(Over) Balance of 2018 Prior Year Deferrals	\$49,156	(\$31,549)	\$17,607
(5) Net Under/(Over) Recovery	\$264,455	(\$5,242,160)	(\$4,977,705)
(6) <u>Estimated Interest on Under/(Over) Recovery</u>			(\$107,694)
(7) Net Under/(Over)-Recovery including Interest			(\$5,085,399)
(8) <u>Forecasted kWhs - October 1, 2020 through September 30, 2021</u>			<u>6,951,182,260</u>
(9) Proposed Pension/PBOP Adjustment Factor for October 1, 2020			(\$0.00073)

- (1) Schedule JDO JHA-1, Page 1, Line (12)
- (2) Schedule JDO JHA-1, Page 1, Line (13)
- (3) Line (1) + Line (2)
- (4) (a): Schedule JDO JHA-4, Page 1, Line (20), Col (c); (b): Schedule JDO JHA-4, Page 2, Line (20), Col (c)
- (5) Line (3) + Line (4)
- (6) Page 2, Line (19) (f)
- (7) Line (5) + Line (6)
- (8) per Company forecast
- (9) Line (7) ÷ Line (8), truncated to 5 decimal places

**Narragansett Electric - Electric Operations
Calculation of Interest on (Over)/Under Recovery**

	<u>Month</u>	<u>Beginning Under/(Over) With Interest</u> (a)	<u>Estimated Recovery</u> (b)	<u>Ending Under/(Over)</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
(1)	Apr-2020	(\$4,977,705)		(\$4,977,705)	(\$4,977,705)	2.14%	(\$8,877)	(\$8,877)
(2)	May-2020	(\$4,986,582)		(\$4,986,582)	(\$4,986,582)	2.14%	(\$8,893)	(\$17,770)
(3)	Jun-2020	(\$4,995,475)		(\$4,995,475)	(\$4,995,475)	2.14%	(\$8,909)	(\$26,678)
(4)	Jul-2020	(\$5,004,383)		(\$5,004,383)	(\$5,004,383)	2.14%	(\$8,924)	(\$35,603)
(5)	Aug-2020	(\$5,013,308)		(\$5,013,308)	(\$5,013,308)	2.14%	(\$8,940)	(\$44,543)
(6)	Sep-2020	(\$5,022,248)		(\$5,022,248)	(\$5,022,248)	2.14%	(\$8,956)	(\$53,499)
(7)	Oct-2020	(\$5,031,204)	\$419,267	(\$4,611,937)	(\$4,821,571)	2.14%	(\$8,598)	(\$62,098)
(8)	Nov-2020	(\$4,620,536)	\$420,049	(\$4,200,487)	(\$4,410,512)	2.14%	(\$7,865)	(\$69,963)
(9)	Dec-2020	(\$4,208,353)	\$420,835	(\$3,787,517)	(\$3,997,935)	2.14%	(\$7,130)	(\$77,093)
(10)	Jan-2021	(\$3,794,647)	\$421,627	(\$3,373,020)	(\$3,583,833)	2.14%	(\$6,391)	(\$83,484)
(11)	Feb-2021	(\$3,379,411)	\$422,426	(\$2,956,984)	(\$3,168,198)	2.14%	(\$5,650)	(\$89,134)
(12)	Mar-2021	(\$2,962,634)	\$423,233	(\$2,539,401)	(\$2,751,018)	2.14%	(\$4,906)	(\$94,040)
(13)	Apr-2021	(\$2,544,307)	\$424,051	(\$2,120,256)	(\$2,332,281)	2.14%	(\$4,159)	(\$98,199)
(14)	May-2021	(\$2,124,415)	\$424,883	(\$1,699,532)	(\$1,911,973)	2.14%	(\$3,410)	(\$101,609)
(15)	Jun-2021	(\$1,702,942)	\$425,735	(\$1,277,206)	(\$1,490,074)	2.14%	(\$2,657)	(\$104,266)
(16)	Jul-2021	(\$1,279,864)	\$426,621	(\$853,242)	(\$1,066,553)	2.14%	(\$1,902)	(\$106,168)
(17)	Aug-2021	(\$855,144)	\$427,572	(\$427,572)	(\$641,358)	2.14%	(\$1,144)	(\$107,312)
(18)	Sep-2021	(\$428,716)	\$428,716	(\$0)	(\$214,358)	2.14%	(\$382)	(\$107,694)
(19)	Total		\$5,085,017				(\$107,694)	

- (a) Apr-2019 per Page 1, Line (5); all other months = prior month Column (c) + prior month Column (f)
- (b) Column (a) ÷ number of remaining months in recovery period
- (c) Column (a) + Column (b)
- (d) Average of Column (a) and Column (c)
- (e) Interest rate on customer deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Prior month Column (g) + Current month Column (f)

**Narragansett Electric - Electric Operations
Pension Adjustment Factor Reconciliation
2018 Pension Deferral Recovery**

	<u>Month</u>	Under/(Over) Beginning <u>Balance</u> (a)	<u>Recovery</u> (b)	Under/(Over) Ending <u>Balance</u> (c)	Interest <u>Rate</u> (d)	<u>Interest</u> (e)
(1)	Apr-18	\$1,104,419		\$1,104,419	2.33%	\$2,144
(2)	May-18	\$1,106,563		\$1,106,563	2.33%	\$2,149
(3)	Jun-18	\$1,108,712		\$1,108,712	2.33%	\$2,153
(4)	Jul-18	\$1,110,865		\$1,110,865	2.33%	\$2,157
(5)	Aug-18	\$1,113,022		\$1,113,022	2.33%	\$2,161
(6)	Sep-18	\$1,115,183		\$1,115,183	2.33%	\$2,165
(7)	Oct-18	\$1,117,348	\$23,181	\$1,094,167	2.33%	\$2,147
(8)	Nov-18	\$1,096,314	\$74,803	\$1,021,511	2.33%	\$2,056
(9)	Dec-18	\$1,023,567	\$91,201	\$932,366	2.33%	\$1,899
(10)	Jan-19	\$934,265	\$96,641	\$837,624	2.33%	\$1,720
(11)	Feb-19	\$839,344	\$88,207	\$751,136	2.33%	\$1,544
(12)	Mar-19	\$752,680	\$93,664	\$659,016	2.91%	\$1,712
(13)	Apr-19	\$660,728	\$80,867	\$579,861	2.91%	\$1,504
(14)	May-19	\$581,365	\$82,762	\$498,604	2.91%	\$1,309
(15)	Jun-19	\$499,913	\$83,190	\$416,723	2.91%	\$1,111
(16)	Jul-19	\$417,834	\$103,142	\$314,692	2.91%	\$888
(17)	Aug-19	\$315,580	\$121,517	\$194,063	2.91%	\$618
(18)	Sep-19	\$194,681	\$101,174	\$93,507	2.91%	\$349
(19)	Oct-19	\$93,856	\$44,873	\$48,983	2.91%	\$173
(20)	Total		\$1,085,222	\$49,156		\$29,959

- (a) Beginning balance per RIPUC 4855 Schedule JDO-2, Page 1 line (5), column (a)
Prior month Column (c) + prior month Column (e)
- (b) Page 3 Column (e)
- (c) Column (a) - Column (b)
- (d) Rate of interest paid on Customer Deposits
- (e) ((Column (a) + Column (c)) ÷ 2) x (Column (d) ÷ 12))

(20) (b), (20) (e) Sum of Line (1) thru Line (19)
(20) (c) = (19) (c) + (19) (e)

**Narragansett Electric - Electric Operations
Pension Adjustment Factor Reconciliation
2018 PBOP Deferral Recovery**

	<u>Month</u>	<u>Under/(Over) Beginning Balance</u> (a)	<u>Recovery</u> (b)	<u>Under/(Over) Ending Balance</u> (c)	<u>Interest Rate</u> (d)	<u>Interest</u> (e)
(1)	Apr-18	(\$2,738,468)		(\$2,738,468)	2.33%	(\$5,317)
(2)	May-18	(\$2,743,785)		(\$2,743,785)	2.33%	(\$5,328)
(3)	Jun-18	(\$2,749,113)		(\$2,749,113)	2.33%	(\$5,338)
(4)	Jul-18	(\$2,754,451)		(\$2,754,451)	2.33%	(\$5,348)
(5)	Aug-18	(\$2,759,799)		(\$2,759,799)	2.33%	(\$5,359)
(6)	Sep-18	(\$2,765,158)		(\$2,765,158)	2.33%	(\$5,369)
(7)	Oct-18	(\$2,770,527)	(\$94,246)	(\$2,676,281)	2.33%	(\$5,288)
(8)	Nov-18	(\$2,681,569)	(\$204,760)	(\$2,476,809)	2.33%	(\$5,008)
(9)	Dec-18	(\$2,481,817)	(\$230,396)	(\$2,251,421)	2.33%	(\$4,595)
(10)	Jan-19	(\$2,256,016)	(\$242,588)	(\$2,013,428)	2.33%	(\$4,145)
(11)	Feb-19	(\$2,017,573)	(\$230,733)	(\$1,786,840)	2.33%	(\$3,693)
(12)	Mar-19	(\$1,790,533)	(\$224,901)	(\$1,565,632)	2.91%	(\$4,069)
(13)	Apr-19	(\$1,569,701)	(\$209,675)	(\$1,360,026)	2.91%	(\$3,552)
(14)	May-19	(\$1,363,578)	(\$202,349)	(\$1,161,229)	2.91%	(\$3,061)
(15)	Jun-19	(\$1,164,290)	(\$208,032)	(\$956,258)	2.91%	(\$2,571)
(16)	Jul-19	(\$958,829)	(\$258,849)	(\$699,980)	2.91%	(\$2,011)
(17)	Aug-19	(\$701,991)	(\$306,126)	(\$395,865)	2.91%	(\$1,331)
(18)	Sep-19	(\$397,196)	(\$252,841)	(\$144,355)	2.91%	(\$657)
(19)	Oct-19	(\$145,012)	(\$113,677)	(\$31,335)	2.91%	(\$214)
(20)	Total		(\$2,779,173)	(\$31,549)		(\$72,254)

- (a) Beginning balance per RIPUC 4855 Schedule JDO-2, Page 1 line (5), column (b)
Prior month Column (c) + prior month Column (e)
- (b) Page 3 Column (d)
- (c) Column (a) - Column (b)
- (d) Rate of interest paid on Customer Deposits
- (e) ((Column (a) + Column (c)) ÷ 2) x (Column (d) ÷ 12))

(20) (b), (20) (e) Sum of Line (1) thru Line (19)
(20) (C) = (19) (c) + (19) (e)

**Narragansett Electric - Electric Operations
Pension Adjustment Factor Reconciliation
Segregation of PAF Revenue Components**

		Combined Billed PAF <u>Revenue</u> (a)	PAF kWh <u>Billed</u> (b)	Component of PAF Recovering <u>PBOP</u> (c)	Billed Revenue Associated <u>PBOP</u> (d)	Billed Revenue Associated <u>with Pension</u> (e)
(1)	Oct-18*	(\$71,065)	248,016,646	(\$0.00038)	(\$94,246)	\$23,181
(2)	Nov-18	(\$129,957)	538,841,231	(\$0.00038)	(\$204,760)	\$74,803
(3)	Dec-18	(\$139,195)	606,304,493	(\$0.00038)	(\$230,396)	\$91,201
(4)	Jan-19	(\$145,947)	638,390,517	(\$0.00038)	(\$242,588)	\$96,641
(5)	Feb-19	(\$142,526)	607,192,348	(\$0.00038)	(\$230,733)	\$88,207
(6)	Mar-19	(\$131,237)	591,845,970	(\$0.00038)	(\$224,901)	\$93,664
(7)	Apr-19	(\$128,808)	551,776,369	(\$0.00038)	(\$209,675)	\$80,867
(8)	May-19	(\$119,587)	532,497,283	(\$0.00038)	(\$202,349)	\$82,762
(9)	Jun-19	(\$124,842)	547,453,610	(\$0.00038)	(\$208,032)	\$83,190
(10)	Jul-19	(\$155,707)	681,180,510	(\$0.00038)	(\$258,849)	\$103,142
(11)	Aug-19	(\$184,609)	805,595,151	(\$0.00038)	(\$306,126)	\$121,517
(12)	Sep-19	(\$151,667)	665,371,727	(\$0.00038)	(\$252,841)	\$101,174
(13)	Oct-19**	(\$68,804)	299,149,355	(\$0.00038)	(\$113,677)	\$44,873

* Prorated for usage on and after October 1, 2018

** Prorated for usage before October 1, 2019

(a) Per company revenue reports

(b) Per company revenue reports

(c) RIPUC 4855 Schedule JDO-2, Page 1 [line (5), column (b) + applicable interest from line (7), column (c)]
÷ line (9), truncated to 5 decimal places

(d) Column (b) x Column (c)

(e) Column (a) - Column (d)

**Narragansett Electric - Electric Operations
Pension Adjustment Factor Reconciliation
2019 Pension Deferral Recovery**

	<u>Month</u>	Under/(Over) Beginning <u>Balance</u> (a)	<u>Recovery</u> (b)	Under/(Over) Ending <u>Balance</u> (c)	Interest <u>Rate</u> (d)	<u>Interest</u> (e)
(1)	Apr-19	\$2,739,936		\$2,739,936	2.91%	\$6,644
(2)	May-19	\$2,746,580		\$2,746,580	2.91%	\$6,660
(3)	Jun-19	\$2,753,240		\$2,753,240	2.91%	\$6,677
(4)	Jul-19	\$2,759,917		\$2,759,917	2.91%	\$6,693
(5)	Aug-19	\$2,766,610		\$2,766,610	2.91%	\$6,709
(6)	Sep-19	\$2,773,319		\$2,773,319	2.91%	\$6,725
(7)	Oct-19	\$2,780,044	\$90,802	\$2,689,242	2.91%	\$6,632
(8)	Nov-19	\$2,695,874	\$207,225	\$2,488,649	2.91%	\$6,286
(9)	Dec-19	\$2,494,935	\$234,018	\$2,260,916	2.91%	\$5,766
(10)	Jan-20	\$2,266,682	\$217,591	\$2,049,092	2.91%	\$5,233
(11)	Feb-20	\$2,054,325	\$235,832	\$1,818,493	2.91%	\$4,696
(12)	Mar-20	\$1,823,189	\$239,175	\$1,584,014	2.14%	\$3,038
(13)	Apr-20	\$1,587,052	\$234,258	\$1,352,794	2.14%	\$2,621
(14)	May-20	\$1,355,415	\$199,343	\$1,156,072	2.14%	\$2,239
(15)	Jun-20	\$1,158,311	\$219,559	\$938,752	2.14%	\$1,870
(16)	Jul-20	\$940,622	\$0	\$940,622	2.14%	\$1,677
(17)	Aug-20	\$942,299	\$0	\$942,299	2.14%	\$1,680
(18)	Sep-20	\$943,979	\$0	\$943,979	2.14%	\$1,683
(19)	Oct-20	\$945,662	\$0	\$945,662	2.14%	\$1,686
(20)	Total		\$1,877,803	\$947,348		\$85,215

- (a) Beginning balance per RIPUC 4958 Schedule JDO/JJHA-2, Page 1 line (5), column (a)
Prior month Column (c) + prior month Column (e)
- (b) Page 3 Column (e)
- (c) Column (a) - Column (b)
- (d) Rate of interest paid on Customer Deposits
- (e) ((Column (a) + Column (c)) ÷ 2) x (Column (d) ÷ 12))

(20) (b), (20) (e) Sum of Line (1) thru Line (19)
(20) (c) = (19) (c) + (19) (e)

**Narragansett Electric - Electric Operations
Pension Adjustment Factor Reconciliation
2019 PBOP Deferral Recovery**

	<u>Month</u>	<u>Under/(Over) Beginning Balance</u> (a)	<u>Recovery</u> (b)	<u>Under/(Over) Ending Balance</u> (c)	<u>Interest Rate</u> (d)	<u>Interest</u> (e)
(1)	Apr-19	(\$3,093,137)		(\$3,093,137)	2.91%	(\$7,501)
(2)	May-19	(\$3,100,638)		(\$3,100,638)	2.91%	(\$7,519)
(3)	Jun-19	(\$3,108,157)		(\$3,108,157)	2.91%	(\$7,537)
(4)	Jul-19	(\$3,115,694)		(\$3,115,694)	2.91%	(\$7,556)
(5)	Aug-19	(\$3,123,250)		(\$3,123,250)	2.91%	(\$7,574)
(6)	Sep-19	(\$3,130,824)		(\$3,130,824)	2.91%	(\$7,592)
(7)	Oct-19	(\$3,138,416)	(\$105,289)	(\$3,033,127)	2.91%	(\$7,483)
(8)	Nov-19	(\$3,040,610)	(\$234,018)	(\$2,806,592)	2.91%	(\$7,090)
(9)	Dec-19	(\$2,813,682)	(\$261,873)	(\$2,551,809)	2.91%	(\$6,506)
(10)	Jan-20	(\$2,558,315)	(\$248,578)	(\$2,309,737)	2.91%	(\$5,903)
(11)	Feb-20	(\$2,315,640)	(\$264,005)	(\$2,051,635)	2.91%	(\$5,295)
(12)	Mar-20	(\$2,056,930)	(\$259,643)	(\$1,797,287)	2.14%	(\$3,437)
(13)	Apr-20	(\$1,800,724)	(\$253,441)	(\$1,547,283)	2.14%	(\$2,985)
(14)	May-20	(\$1,550,268)	(\$239,572)	(\$1,310,696)	2.14%	(\$2,551)
(15)	Jun-20	(\$1,313,247)	(\$247,608)	(\$1,065,639)	2.14%	(\$2,121)
(16)	Jul-20	(\$1,067,760)	\$0	(\$1,067,760)	2.14%	(\$1,904)
(17)	Aug-20	(\$1,069,664)	\$0	(\$1,069,664)	2.14%	(\$1,908)
(18)	Sep-20	(\$1,071,572)	\$0	(\$1,071,572)	2.14%	(\$1,911)
(19)	Oct-20	(\$1,073,483)	\$0	(\$1,073,483)	2.14%	(\$1,914)
(20)	Total		(\$2,114,027)	(\$1,075,397)		(\$96,287)

- (a) Beginning balance per RIPUC 4958 Schedule JDO/JHA-2, Page 1 line (5), column (b)
Prior month Column (c) + prior month Column (e)
- (b) Page 3 Column (d)
- (c) Column (a) - Column (b)
- (d) Rate of interest paid on Customer Deposits
- (e) ((Column (a) + Column (c)) ÷ 2) x (Column (d) ÷ 12))

(20) (b), (20) (e) Sum of Line (1) thru Line (19)
(20) (C) = (19) (c) + (19) (e)

**Narragansett Electric - Electric Operations
Pension Adjustment Factor Reconciliation
Segregation of PAF Revenue Components**

		Combined Billed PAF <u>Revenue</u> (a)	PAF kWh <u>Billed</u> (b)	Component of PAF Recovering <u>PBOP</u> (c)	Billed Revenue Associated <u>PBOP</u> (d)	Billed Revenue Associated <u>with Pension</u> (e)
(1)	Oct-19*	(\$14,487)	233,974,563	(\$0.00045)	(\$105,289)	\$90,802
(2)	Nov-19	(\$26,793)	520,040,516	(\$0.00045)	(\$234,018)	\$207,225
(3)	Dec-19	(\$27,855)	581,940,800	(\$0.00045)	(\$261,873)	\$234,018
(4)	Jan-20	(\$30,987)	552,395,633	(\$0.00045)	(\$248,578)	\$217,591
(5)	Feb-20	(\$28,173)	586,676,671	(\$0.00045)	(\$264,005)	\$235,832
(6)	Mar-20	(\$20,468)	576,984,020	(\$0.00045)	(\$259,643)	\$239,175
(7)	Apr-20	(\$19,183)	563,202,565	(\$0.00045)	(\$253,441)	\$234,258
(8)	May-20	(\$40,229)	532,381,826	(\$0.00045)	(\$239,572)	\$199,343
(9)	Jun-20	(\$28,049)	550,239,973	(\$0.00045)	(\$247,608)	\$219,559
(10)	Jul-20			(\$0.00045)	\$0	\$0
(11)	Aug-20			(\$0.00045)	\$0	\$0
(12)	Sep-20			(\$0.00045)	\$0	\$0
(13)	Oct-20**			(\$0.00045)	\$0	\$0

* Prorated for usage on and after October 1, 2019

** Prorated for usage before October 1, 2020

(a) Per company revenue reports

(b) Per company revenue reports

(c) RIPUC 4855 Schedule JDO-2, Page 1 [line (5), column (b) + applicable interest from line (7), column (c)]
÷ line (9), truncated to 5 decimal places

(d) Column (b) x Column (c)

(e) Column (a) - Column (d)

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh (a)	Rates Effective July 1, 2020				Proposed Rates effective October 1, 2020				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers (r)
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (h) / (e)	Total (q) = (m) / (e)	
150	\$25.47	\$12.45	\$1.58	\$39.50	\$25.36	\$12.45	\$1.58	\$39.39	(\$0.11)	\$0.00	\$0.00	(\$0.11)	-0.3%	0.0%	0.0%	-0.3%	30.1%
300	\$42.23	\$24.90	\$2.80	\$69.93	\$42.03	\$24.90	\$2.79	\$69.72	(\$0.20)	\$0.00	(\$0.01)	(\$0.21)	-0.3%	0.0%	0.0%	-0.3%	12.9%
400	\$53.41	\$33.20	\$3.61	\$90.22	\$53.14	\$33.20	\$3.60	\$89.94	(\$0.27)	\$0.00	(\$0.01)	(\$0.28)	-0.3%	0.0%	0.0%	-0.3%	11.6%
500	\$64.59	\$41.50	\$4.42	\$110.51	\$64.25	\$41.50	\$4.41	\$110.16	(\$0.34)	\$0.00	(\$0.01)	(\$0.35)	-0.3%	0.0%	0.0%	-0.3%	9.6%
600	\$75.76	\$49.79	\$5.23	\$130.78	\$75.35	\$49.79	\$5.21	\$130.35	(\$0.41)	\$0.00	(\$0.02)	(\$0.43)	-0.3%	0.0%	0.0%	-0.3%	7.7%
700	\$86.94	\$58.09	\$6.04	\$151.07	\$86.46	\$58.09	\$6.02	\$150.57	(\$0.48)	\$0.00	(\$0.02)	(\$0.50)	-0.3%	0.0%	0.0%	-0.3%	19.0%
1,200	\$142.82	\$99.59	\$10.10	\$252.51	\$142.01	\$99.59	\$10.07	\$251.67	(\$0.81)	\$0.00	(\$0.03)	(\$0.84)	-0.3%	0.0%	0.0%	-0.3%	6.8%
2,000	\$232.24	\$165.98	\$16.59	\$414.81	\$230.88	\$165.98	\$16.54	\$413.40	(\$1.36)	\$0.00	(\$0.05)	(\$1.41)	-0.3%	0.0%	0.0%	-0.3%	2.3%

	Rates Effective July 1, 2020 (s)	Proposed Rates effective October 1, 2020 (t)	Line Item on Bill
(1) Distribution Customer Charge	\$6.00	\$6.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.80	\$0.80	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$1.90	\$1.90	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04496	\$0.04496	
(5) Operating & Maintenance Expense Charge	\$0.00212	\$0.00212	
(6) Operating & Maintenance Expense Reconciliation Factor	(\$0.00008)	(\$0.00008)	
(7) CapEx Factor Charge	\$0.00396	\$0.00396	
(8) CapEx Reconciliation Factor	\$0.00071	\$0.00071	
(9) Revenue Decoupling Adjustment Factor	\$0.00118	\$0.00118	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00005)	(\$0.00073)	
(11) Storm Fund Replenishment Factor	\$0.00288	\$0.00288	
(12) Arrearage Management Adjustment Factor	\$0.00015	\$0.00015	
(13) Performance Incentive Factor	\$0.00005	\$0.00005	
(14) Low Income Discount Recovery Factor	\$0.00176	\$0.00176	
(15) Long-term Contracting for Renewable Energy Charge	\$0.00931	\$0.00931	Renewable Energy Distribution Charge
(16) Net Metering Charge	\$0.00266	\$0.00266	
(17) Base Transmission Charge	\$0.03096	\$0.03096	
(18) Transmission Adjustment Factor	(\$0.00189)	(\$0.00189)	Transmission Charge
(19) Transmission Uncollectible Factor	\$0.00038	\$0.00038	
(20) Base Transition Charge	(\$0.00074)	(\$0.00074)	Transition Charge
(21) Transition Adjustment	(\$0.00008)	(\$0.00008)	
(22) Energy Efficiency Program Charge	\$0.01353	\$0.01353	Energy Efficiency Programs
(23) Standard Offer Service Base Charge	\$0.07497	\$0.07497	
(24) SOS Adjustment Factor	(\$0.00294)	(\$0.00294)	Supply Services Energy Charge
(25) SOS Administrative Cost Adjustment Factor	\$0.00230	\$0.00230	
(26) Renewable Energy Standard Charge	\$0.00866	\$0.00866	
Line Item on Bill			
(27) Customer Charge	\$6.00	\$6.00	
(28) LIHEAP Enhancement Charge	\$0.80	\$0.80	
(29) RE Growth Program	\$1.90	\$1.90	
(30) Transmission Charge	kWh x \$0.02945	\$0.02945	
(31) Distribution Energy Charge	kWh x \$0.05764	\$0.05696	
(32) Transition Charge	kWh x (\$0.00082)	(\$0.00082)	
(33) Energy Efficiency Programs	kWh x \$0.01353	\$0.01353	
(34) Renewable Energy Distribution Charge	kWh x \$0.01197	\$0.01197	
(35) Supply Services Energy Charge	kWh x \$0.08299	\$0.08299	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020

Column (t): Line (10) per JDO JHA-2, Page 1 Line (9); all other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective July 1, 2020						Proposed Rates effective October 1, 2020						\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers
	Delivery Services	Supply Services	Low Income Discount (d) = [(b)+(c)] x-.25	Discounted Total (e) = (b) + (c) + (d)	GET (f)	Total (g) = (e) + (f)	Delivery Services	Supply Services	Low Income Discount (j) = [(h)+(i)] x-.25	Discounted Total (k) = (h) + (i) + (j)	GET (l)	Total (m) = (k) + (l)	Delivery Services (n) = [(h)+(j)] - [(b)+(d)]	Supply Services (o) = (i) - (c)	GET (p) = (l) - (f)	Total (q) = (n) + (o) + (p)	Delivery Services (r) = (n) - [(b)+(d)]	Supply Services (s) = (o) - (c)	GET (t) = (p) - (f)	Total (u) = (q) - (g)	
150	\$23.20	\$12.45	(\$8.91)	\$26.74	\$1.11	\$27.85	\$23.10	\$12.45	(\$8.89)	\$26.66	\$1.11	\$27.77	(\$0.08)	\$0.00	\$0.00	(\$0.08)	-0.3%	0.0%	0.0%	-0.3%	32.1%
300	\$39.70	\$24.90	(\$16.15)	\$48.45	\$2.02	\$50.47	\$39.50	\$24.90	(\$16.10)	\$48.30	\$2.01	\$50.31	(\$0.15)	\$0.00	(\$0.01)	(\$0.16)	-0.3%	0.0%	0.0%	-0.3%	15.4%
400	\$50.70	\$33.20	(\$20.98)	\$62.92	\$2.62	\$65.54	\$50.43	\$33.20	(\$20.91)	\$62.72	\$2.61	\$65.33	(\$0.20)	\$0.00	(\$0.01)	(\$0.21)	-0.3%	0.0%	0.0%	-0.3%	12.5%
500	\$61.71	\$41.50	(\$25.80)	\$77.41	\$3.23	\$80.64	\$61.37	\$41.50	(\$25.72)	\$77.15	\$3.21	\$80.36	(\$0.26)	\$0.00	(\$0.02)	(\$0.28)	-0.3%	0.0%	0.0%	-0.3%	9.6%
600	\$72.71	\$49.79	(\$30.63)	\$91.87	\$3.83	\$95.70	\$72.30	\$49.79	(\$30.52)	\$91.57	\$3.82	\$95.39	(\$0.30)	\$0.00	(\$0.01)	(\$0.31)	-0.3%	0.0%	0.0%	-0.3%	7.2%
700	\$83.71	\$58.09	(\$35.45)	\$106.35	\$4.43	\$110.78	\$83.23	\$58.09	(\$35.33)	\$105.99	\$4.42	\$110.41	(\$0.36)	\$0.00	(\$0.01)	(\$0.37)	-0.3%	0.0%	0.0%	-0.3%	16.4%
1,200	\$138.71	\$99.59	(\$59.58)	\$178.72	\$7.45	\$186.17	\$137.90	\$99.59	(\$59.37)	\$178.12	\$7.42	\$185.54	(\$0.60)	\$0.00	(\$0.03)	(\$0.63)	-0.3%	0.0%	0.0%	-0.3%	5.2%
2,000	\$226.72	\$165.98	(\$98.18)	\$294.52	\$12.27	\$306.79	\$225.36	\$165.98	(\$97.84)	\$293.50	\$12.23	\$305.73	(\$1.02)	\$0.00	(\$0.04)	(\$1.06)	-0.3%	0.0%	0.0%	-0.3%	1.6%

	Rates Effective July 1, 2020 (w)	Proposed Rates effective October 1, 2020 (x)	Line Item on Bill
(1) Distribution Customer Charge	\$4.00	\$4.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.80	\$0.80	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$1.90	\$1.90	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04496	\$0.04496	
(5) Operating & Maintenance Expense Charge	\$0.00212	\$0.00212	
(6) Operating & Maintenance Expense Reconciliation Factor	(\$0.00008)	(\$0.00008)	
(7) CapEx Factor Charge	\$0.00396	\$0.00396	
(8) CapEx Reconciliation Factor	\$0.00071	\$0.00071	
(9) Revenue Decoupling Adjustment Factor	\$0.00118	\$0.00118	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00005)	(\$0.00073)	
(11) Storm Fund Replenishment Factor	\$0.00288	\$0.00288	
(12) Arrearage Management Adjustment Factor	\$0.00015	\$0.00015	
(13) Performance Incentive Factor	\$0.00005	\$0.00005	
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	
(15) Long-term Contracting for Renewable Energy Charge	\$0.00931	\$0.00931	
(16) Net Metering Charge	\$0.00266	\$0.00266	Renewable Energy Distribution Charge
(17) Base Transmission Charge	\$0.03096	\$0.03096	
(18) Transmission Adjustment Factor	(\$0.00189)	(\$0.00189)	Transmission Charge
(19) Transmission Uncollectible Factor	\$0.00038	\$0.00038	
(20) Base Transition Charge	(\$0.00074)	(\$0.00074)	Transition Charge
(21) Transition Adjustment	(\$0.00008)	(\$0.00008)	
(22) Energy Efficiency Program Charge	\$0.01353	\$0.01353	Energy Efficiency Programs
(23) Standard Offer Service Base Charge	\$0.07497	\$0.07497	
(24) SOS Adjustment Factor	(\$0.00294)	(\$0.00294)	Supply Services Energy Charge
(25) SOS Administrative Cost Adjustment Factor	\$0.00230	\$0.00230	
(26) Renewable Energy Standard Charge	\$0.00866	\$0.00866	
Line Item on Bill			
(27) Customer Charge	\$4.00	\$4.00	
(28) LIHEAP Enhancement Charge	\$0.80	\$0.80	
(29) RE Growth Program	\$1.90	\$1.90	
(30) Transmission Charge	\$0.02945	\$0.02945	
(31) Distribution Energy Charge	\$0.05588	\$0.05520	
(32) Transition Charge	(\$0.00082)	(\$0.00082)	
(33) Energy Efficiency Programs	\$0.01353	\$0.01353	
(34) Renewable Energy Distribution Charge	\$0.01197	\$0.01197	
(35) Supply Services Energy Charge	\$0.08299	\$0.08299	
(36) Discount percentage	25%	25%	

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020
Column (x): Line (10) per JDO JHA-2, Page 1 Line (9); all other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective July 1, 2020						Proposed Rates effective October 1, 2020						\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers
	Delivery Services	Supply Services	Low Income Discount (d) = [(b)+(c)] x-.30	Discounted Total (e) = (b) + (c) + (d)	GET (f)	Total (g) = (e) + (f)	Delivery Services	Supply Services	Low Income Discount (j) = [(h)+(i)] x-.30	Discounted Total (k) = (h) + (i) + (j)	GET (l)	Total (m) = (k) + (l)	Delivery Services (n) = [(b)+(d)] - [(h)+(j)]	Supply Services (o) = (i) - (c)	GET (p) = (l) - (f)	Total (q) = (n) + (o) + (p)	Delivery Services (r) = (n) ÷ (g)	Supply Services (s) = (o) ÷ (e)	GET (t) = (p) ÷ (f)	Total (u) = (q) ÷ (g)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
150	\$23.20	\$12.45	(\$10.70)	\$24.95	\$1.04	\$25.99	\$23.10	\$12.45	(\$10.67)	\$24.88	\$1.04	\$25.92	(\$0.07)	\$0.00	\$0.00	(\$0.07)	-0.3%	0.0%	0.0%	-0.3%	32.1%
300	\$39.70	\$24.90	(\$19.38)	\$45.22	\$1.88	\$47.10	\$39.50	\$24.90	(\$19.32)	\$45.08	\$1.88	\$46.96	(\$0.14)	\$0.00	\$0.00	(\$0.14)	-0.3%	0.0%	0.0%	-0.3%	15.4%
400	\$50.70	\$33.20	(\$25.17)	\$58.73	\$2.45	\$61.18	\$50.43	\$33.20	(\$25.09)	\$58.54	\$2.44	\$60.98	(\$0.19)	\$0.00	(\$0.01)	(\$0.20)	-0.3%	0.0%	0.0%	-0.3%	12.5%
500	\$61.71	\$41.50	(\$30.96)	\$72.25	\$3.01	\$75.26	\$61.37	\$41.50	(\$30.86)	\$72.01	\$3.00	\$75.01	(\$0.24)	\$0.00	(\$0.01)	(\$0.25)	-0.3%	0.0%	0.0%	-0.3%	9.6%
600	\$72.71	\$49.79	(\$36.75)	\$85.75	\$3.57	\$89.32	\$72.30	\$49.79	(\$36.63)	\$85.46	\$3.56	\$89.02	(\$0.29)	\$0.00	(\$0.01)	(\$0.30)	-0.3%	0.0%	0.0%	-0.3%	7.2%
700	\$83.71	\$58.09	(\$42.54)	\$99.26	\$4.14	\$103.40	\$83.23	\$58.09	(\$42.40)	\$98.92	\$4.12	\$103.04	(\$0.34)	\$0.00	(\$0.02)	(\$0.36)	-0.3%	0.0%	0.0%	-0.3%	16.4%
1,200	\$138.71	\$99.59	(\$71.49)	\$166.81	\$6.95	\$173.76	\$137.90	\$99.59	(\$71.25)	\$166.24	\$6.93	\$173.17	(\$0.57)	\$0.00	(\$0.02)	(\$0.59)	-0.3%	0.0%	0.0%	-0.3%	5.2%
2,000	\$226.72	\$165.98	(\$117.81)	\$274.89	\$11.45	\$286.34	\$225.36	\$165.98	(\$117.40)	\$273.94	\$11.41	\$285.35	(\$0.95)	\$0.00	(\$0.04)	(\$0.99)	-0.3%	0.0%	0.0%	-0.3%	1.6%

	Rates Effective July 1, 2020 (w)	Proposed Rates effective October 1, 2020 (x)	Line Item on Bill
(1) Distribution Customer Charge	\$4.00	\$4.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.80	\$0.80	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$1.90	\$1.90	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04496	\$0.04496	
(5) Operating & Maintenance Expense Charge	\$0.00212	\$0.00212	
(6) Operating & Maintenance Expense Reconciliation Factor	(\$0.00008)	(\$0.00008)	
(7) CapEx Factor Charge	\$0.00396	\$0.00396	
(8) CapEx Reconciliation Factor	\$0.00071	\$0.00071	
(9) Revenue Decoupling Adjustment Factor	\$0.00118	\$0.00118	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00005)	(\$0.00073)	
(11) Storm Fund Replenishment Factor	\$0.00288	\$0.00288	
(12) Arrearage Management Adjustment Factor	\$0.00015	\$0.00015	
(13) Performance Incentive Factor	\$0.00005	\$0.00005	
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	
(15) Long-term Contracting for Renewable Energy Charge	\$0.00931	\$0.00931	Renewable Energy Distribution Charge
(16) Net Metering Charge	\$0.00266	\$0.00266	
(17) Base Transmission Charge	\$0.03096	\$0.03096	
(18) Transmission Adjustment Factor	(\$0.00189)	(\$0.00189)	Transmission Charge
(19) Transmission Uncollectible Factor	\$0.00038	\$0.00038	
(20) Base Transition Charge	(\$0.00074)	(\$0.00074)	Transition Charge
(21) Transition Adjustment	(\$0.00008)	(\$0.00008)	
(22) Energy Efficiency Program Charge	\$0.01353	\$0.01353	Energy Efficiency Programs
(23) Standard Offer Service Base Charge	\$0.07497	\$0.07497	
(24) SOS Adjustment Factor	(\$0.00294)	(\$0.00294)	Supply Services Energy Charge
(25) SOS Administrative Cost Adjustment Factor	\$0.00230	\$0.00230	
(26) Renewable Energy Standard Charge	\$0.00866	\$0.00866	
Line Item on Bill			
(27) Customer Charge	\$4.00	\$4.00	
(28) LIHEAP Enhancement Charge	\$0.80	\$0.80	
(29) RE Growth Program	\$1.90	\$1.90	
(30) Transmission Charge	\$0.02945	\$0.02945	
(31) Distribution Energy Charge	\$0.05588	\$0.05520	
(32) Transition Charge	(\$0.00082)	(\$0.00082)	
(33) Energy Efficiency Programs	\$0.01353	\$0.01353	
(34) Renewable Energy Distribution Charge	\$0.01197	\$0.01197	
(35) Supply Services Energy Charge	\$0.08299	\$0.08299	
(36) Discount percentage	30%	30%	

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020
Column (x): Line (10) per JDO JHA-2, Page 1 Line (9); all other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective July 1, 2020				Proposed Rates effective October 1, 2020				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers (n)
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i)	Delivery Services (j)	Supply Services (k)	GET (l)	Total (m)	
250	\$40.64	\$19.41	\$2.50	\$62.55	\$40.47	\$19.41	\$2.50	\$62.38	(\$0.17)	\$0.00	\$0.00	(\$0.17)	-0.3%	0.0%	0.0%	-0.3%	56.3%
500	\$67.53	\$38.82	\$4.43	\$110.78	\$67.19	\$38.82	\$4.42	\$110.43	(\$0.34)	\$0.00	(\$0.01)	(\$0.35)	-0.3%	0.0%	0.0%	-0.3%	16.9%
1,000	\$121.31	\$77.64	\$8.29	\$207.24	\$120.63	\$77.64	\$8.26	\$206.53	(\$0.68)	\$0.00	(\$0.03)	(\$0.71)	-0.3%	0.0%	0.0%	-0.3%	8.1%
1,500	\$175.09	\$116.46	\$12.15	\$303.70	\$174.07	\$116.46	\$12.11	\$302.64	(\$1.02)	\$0.00	(\$0.04)	(\$1.06)	-0.3%	0.0%	0.0%	-0.3%	5.0%
2,000	\$228.87	\$155.28	\$16.01	\$400.16	\$227.51	\$155.28	\$15.95	\$398.74	(\$1.36)	\$0.00	(\$0.06)	(\$1.42)	-0.3%	0.0%	0.0%	-0.4%	13.6%

	Rates Effective July 1, 2020 (o)	Proposed Rates effective October 1, 2020 (p)	Line Item on Bill
(1) Distribution Customer Charge	\$10.00	\$10.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.80	\$0.80	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$2.95	\$2.95	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04400	\$0.04400	
(5) Operating & Maintenance Expense Charge	\$0.00212	\$0.00212	
(6) Operating & Maintenance Expense Reconciliation Factor	(\$0.00008)	(\$0.00008)	
(7) CapEx Factor Charge	\$0.00339	\$0.00339	
(8) CapEx Reconciliation Factor	\$0.00074	\$0.00074	
(9) Revenue Decoupling Adjustment Factor	\$0.00118	\$0.00118	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00005)	(\$0.00073)	
(11) Storm Fund Replenishment Factor	\$0.00288	\$0.00288	
(12) Arrearage Management Adjustment Factor	\$0.00015	\$0.00015	
(13) Performance Incentive Factor	\$0.00005	\$0.00005	
(14) Low Income Discount Recovery Factor	\$0.00176	\$0.00176	
(15) Long-term Contracting for Renewable Energy Charge	\$0.00931	\$0.00931	Renewable Energy Distribution Charge
(16) Net Metering Charge	\$0.00266	\$0.00266	
(17) Base Transmission Charge	\$0.03110	\$0.03110	
(18) Transmission Adjustment Factor	(\$0.00467)	(\$0.00467)	Transmission Charge
(19) Transmission Uncollectible Factor	\$0.00031	\$0.00031	
(20) Base Transition Charge	(\$0.00074)	(\$0.00074)	Transition Charge
(21) Transition Adjustment	(\$0.00008)	(\$0.00008)	
(22) Energy Efficiency Program Charge	\$0.01353	\$0.01353	Energy Efficiency Programs
(23) Standard Offer Service Base Charge	\$0.06580	\$0.06580	
(24) SOS Adjustment Factor	\$0.00094	\$0.00094	
(25) SOS Administrative Cost Adjustment Factor	\$0.00224	\$0.00224	Supply Services Energy Charge
(26) Renewable Energy Standard Charge	\$0.00866	\$0.00866	
Line Item on Bill			
(27) Customer Charge	\$10.00	\$10.00	
(28) LIHEAP Enhancement Charge	\$0.80	\$0.80	
(29) RE Growth Program	\$2.95	\$2.95	
(30) Transmission Charge	\$0.02674	\$0.02674	
(31) Distribution Energy Charge	\$0.05614	\$0.05546	
(32) Transition Charge	(\$0.00082)	(\$0.00082)	
(33) Energy Efficiency Programs	\$0.01353	\$0.01353	
(34) Renewable Energy Distribution Charge	\$0.01197	\$0.01197	
(35) Supply Services Energy Charge	\$0.07764	\$0.07764	

Column (o): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020

Column (p): Line (10) per JDO JHA-2, Page 1 Line (9); all other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customer

kW	Monthly Power Hours Use (a)	kWh	Rates Effective July 1, 2020				Proposed Rates effective October 1, 2020				S Increase (Decrease)				Increase (Decrease) % of Total Bill			
			Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i)	Delivery Services (j)	Supply Services (k)	GET (l)	Total (m)
20	200	4,000	\$522.11	\$310.56	\$34.69	\$867.36	\$519.39	\$310.56	\$34.58	\$864.53	(\$2.72)	\$0.00	(\$0.11)	(\$2.83)	-0.3%	0.0%	0.0%	-0.3%
50	200	10,000	\$1,160.45	\$776.40	\$80.70	\$2,017.55	\$1,153.65	\$776.40	\$80.42	\$2,010.47	(\$6.80)	\$0.00	(\$0.28)	(\$7.08)	-0.3%	0.0%	0.0%	-0.4%
100	200	20,000	\$2,224.35	\$1,552.80	\$157.38	\$3,934.53	\$2,210.75	\$1,552.80	\$156.81	\$3,920.36	(\$13.60)	\$0.00	(\$0.57)	(\$14.17)	-0.3%	0.0%	0.0%	-0.4%
150	200	30,000	\$3,288.25	\$2,329.20	\$234.06	\$5,851.51	\$3,267.85	\$2,329.20	\$233.21	\$5,830.26	(\$20.40)	\$0.00	(\$0.85)	(\$21.25)	-0.3%	0.0%	0.0%	-0.4%
20	300	6,000	\$613.99	\$465.84	\$44.99	\$1,124.82	\$609.91	\$465.84	\$44.82	\$1,120.57	(\$4.08)	\$0.00	(\$0.17)	(\$4.25)	-0.4%	0.0%	0.0%	-0.4%
50	300	15,000	\$1,390.15	\$1,164.60	\$106.45	\$2,661.20	\$1,379.95	\$1,164.60	\$106.02	\$2,650.57	(\$10.20)	\$0.00	(\$0.43)	(\$10.63)	-0.4%	0.0%	0.0%	-0.4%
100	300	30,000	\$2,683.75	\$2,329.20	\$208.87	\$5,221.82	\$2,663.35	\$2,329.20	\$208.02	\$5,200.57	(\$20.40)	\$0.00	(\$0.85)	(\$21.25)	-0.4%	0.0%	0.0%	-0.4%
150	300	45,000	\$3,977.35	\$3,493.80	\$311.30	\$7,782.45	\$3,946.75	\$3,493.80	\$310.02	\$7,750.57	(\$30.60)	\$0.00	(\$1.28)	(\$31.88)	-0.4%	0.0%	0.0%	-0.4%
20	400	8,000	\$705.87	\$621.12	\$55.29	\$1,382.28	\$700.43	\$621.12	\$55.06	\$1,376.61	(\$5.44)	\$0.00	(\$0.23)	(\$5.67)	-0.4%	0.0%	0.0%	-0.4%
50	400	20,000	\$1,619.85	\$1,552.80	\$132.19	\$3,304.84	\$1,606.25	\$1,552.80	\$131.63	\$3,290.68	(\$13.60)	\$0.00	(\$0.56)	(\$14.16)	-0.4%	0.0%	0.0%	-0.4%
100	400	40,000	\$3,143.15	\$3,105.60	\$260.36	\$6,509.11	\$3,115.95	\$3,105.60	\$259.23	\$6,480.78	(\$27.20)	\$0.00	(\$1.13)	(\$28.33)	-0.4%	0.0%	0.0%	-0.4%
150	400	60,000	\$4,666.45	\$4,658.40	\$388.54	\$9,713.39	\$4,625.65	\$4,658.40	\$386.84	\$9,670.89	(\$40.80)	\$0.00	(\$1.70)	(\$42.50)	-0.4%	0.0%	0.0%	-0.4%
20	500	10,000	\$797.75	\$776.40	\$65.59	\$1,639.74	\$790.95	\$776.40	\$65.31	\$1,632.66	(\$6.80)	\$0.00	(\$0.28)	(\$7.08)	-0.4%	0.0%	0.0%	-0.4%
50	500	25,000	\$1,849.55	\$1,941.00	\$157.94	\$3,948.49	\$1,832.55	\$1,941.00	\$157.23	\$3,930.78	(\$17.00)	\$0.00	(\$0.71)	(\$17.71)	-0.4%	0.0%	0.0%	-0.4%
100	500	50,000	\$3,602.55	\$3,882.00	\$311.86	\$7,796.41	\$3,568.55	\$3,882.00	\$310.44	\$7,760.99	(\$34.00)	\$0.00	(\$1.42)	(\$35.42)	-0.4%	0.0%	0.0%	-0.5%
150	500	75,000	\$5,355.55	\$5,823.00	\$465.77	\$11,644.32	\$5,304.55	\$5,823.00	\$463.65	\$11,591.20	(\$51.00)	\$0.00	(\$2.12)	(\$53.12)	-0.4%	0.0%	0.0%	-0.5%
20	600	12,000	\$889.63	\$931.68	\$75.89	\$1,897.20	\$881.47	\$931.68	\$75.55	\$1,888.70	(\$8.16)	\$0.00	(\$0.34)	(\$8.50)	-0.4%	0.0%	0.0%	-0.4%
50	600	30,000	\$2,079.25	\$2,329.20	\$183.69	\$4,592.14	\$2,058.85	\$2,329.20	\$182.84	\$4,570.89	(\$20.40)	\$0.00	(\$0.85)	(\$21.25)	-0.4%	0.0%	0.0%	-0.5%
100	600	60,000	\$4,061.95	\$4,658.40	\$363.35	\$9,083.70	\$4,021.15	\$4,658.40	\$361.65	\$9,041.20	(\$40.80)	\$0.00	(\$1.70)	(\$42.50)	-0.4%	0.0%	0.0%	-0.5%
150	600	90,000	\$6,044.65	\$6,987.60	\$543.01	\$13,575.26	\$5,983.45	\$6,987.60	\$540.46	\$13,511.51	(\$61.20)	\$0.00	(\$2.55)	(\$63.75)	-0.5%	0.0%	0.0%	-0.5%

	Rates Effective July 1, 2020 (o)	Proposed Rates effective October 1, 2020 (p)	Line Item on Bill
(1) Distribution Customer Charge	\$145.00	\$145.00	Customer Charge
(2) LHHEAP Enhancement Charge	\$0.80	\$0.80	LHHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$27.95	\$27.95	RE Growth Program
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.75	\$6.75	Distribution Demand Charge
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$0.97	\$0.97	
(6) Distribution Charge (per kWh)	\$0.00465	\$0.00465	
(7) Operating & Maintenance Expense Charge	\$0.00169	\$0.00169	
(8) Operating & Maintenance Expense Reconciliation Fact	(\$0.00008)	(\$0.00008)	
(9) CapEx Reconciliation Facto	\$0.00058	\$0.00058	
(10) Revenue Decoupling Adjustment Facto	\$0.00118	\$0.00118	Distribution Energy Charge
(11) Pension Adjustment Factor	(\$0.00005)	(\$0.00073)	
(12) Storm Fund Replenishment Factor	\$0.00288	\$0.00288	
(13) Arrearage Management Adjustment Facto	\$0.00015	\$0.00015	
(14) Performance Incentive Facto	\$0.00005	\$0.00005	
(15) Low Income Discount Recovery Facto	\$0.00176	\$0.00176	
(16) Long-term Contracting for Renewable Energy Charge	\$0.00931	\$0.00931	Renewable Energy Distribution Charge
(17) Net Metering Charge	\$0.00266	\$0.00266	
(18) Transmission Demand Charge	\$4.37	\$4.37	Transmission Demand Charge
(19) Base Transmission Charge	\$0.01214	\$0.01214	
(20) Transmission Adjustment Facto	(\$0.00399)	(\$0.00399)	Transmission Adjustment
(21) Transmission Uncollectible Facto	\$0.00030	\$0.00030	
(22) Base Transition Charge	(\$0.00074)	(\$0.00074)	Transition Charge
(23) Transition Adjustment	(\$0.00008)	(\$0.00008)	
(24) Energy Efficiency Program Charge	\$0.01353	\$0.01353	Energy Efficiency Program
(25) Standard Offer Service Base Charge	\$0.06580	\$0.06580	
(26) SOS Adjustment Facto	\$0.00094	\$0.00094	
(27) SOS Administrative Cost Adjustment Facto	\$0.00224	\$0.00224	Supply Services Energy Charge
(28) Renewable Energy Standard Charge	\$0.00866	\$0.00866	
Line Item on Bill			
(29) Customer Charge	\$145.00	\$145.00	
(31) LHHEAP Enhancement Charge	\$0.80	\$0.80	
(30) RE Growth Program	\$27.95	\$27.95	
(32) Transmission Adjustment	\$0.00845	\$0.00845	
(33) Distribution Energy Charge	\$0.01281	\$0.01281	
(34) Distribution Demand Charge	\$7.72	\$7.72	
(35) Transmission Demand Charge	\$4.37	\$4.37	
(34) Transition Charge	(\$0.00082)	(\$0.00082)	
(35) Energy Efficiency Program	\$0.01353	\$0.01353	
(36) Renewable Energy Distribution Charge	\$0.01197	\$0.01197	
(37) Supply Services Energy Charge	\$0.07764	\$0.07764	

Column (o): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020
Column (p): Line (11) per JDO JHA-2, Page 1 Line (9); all other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 7/1/2020, and Summary of Rates Standard Offer Service tariff, R.I.P.U.C. No. 2096, effective 7/1/2020

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-32 Rate Customers

KW	Monthly Power Hours Use (a)	KWh	Rates Effective July 1, 2020				Proposed Rates effective October 1, 2020				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
			Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i)	Delivery Services (j)	Supply Services (k)	GET (l)	Total (m)
200	200	40,000	\$4,151.31	\$2,556.80	\$279.59	\$6,987.70	\$4,126.11	\$2,556.80	\$279.45	\$6,962.36	(\$27.20)	\$0.00	(\$1.14)	(\$28.34)	-0.4%	0.0%	0.0%	-0.4%
750	200	150,000	\$15,286.41	\$9,588.00	\$1,036.43	\$25,910.84	\$15,184.41	\$9,588.00	\$1,032.18	\$25,804.59	(\$102.00)	\$0.00	(\$4.25)	(\$106.25)	-0.4%	0.0%	0.0%	-0.4%
1,000	200	200,000	\$20,346.91	\$12,784.00	\$1,380.45	\$34,511.36	\$20,210.91	\$12,784.00	\$1,374.79	\$34,369.70	(\$136.00)	\$0.00	(\$5.66)	(\$141.66)	-0.4%	0.0%	0.0%	-0.4%
1,500	200	300,000	\$30,467.91	\$19,176.00	\$2,068.50	\$51,712.41	\$30,263.91	\$19,176.00	\$2,060.00	\$51,499.91	(\$204.00)	\$0.00	(\$8.50)	(\$212.50)	-0.4%	0.0%	0.0%	-0.4%
2,500	200	500,000	\$50,709.91	\$31,960.00	\$3,444.58	\$86,114.49	\$50,369.91	\$31,960.00	\$3,430.41	\$85,760.32	(\$340.00)	\$0.00	(\$14.17)	(\$354.17)	-0.4%	0.0%	0.0%	-0.4%
5,000	200	1,000,000	\$101,314.91	\$63,920.00	\$6,884.79	\$172,119.70	\$100,824.91	\$63,920.00	\$6,856.46	\$171,411.37	(\$680.00)	\$0.00	(\$28.33)	(\$708.33)	-0.4%	0.0%	0.0%	-0.4%
7,500	200	1,500,000	\$151,919.91	\$95,880.00	\$10,325.00	\$258,124.91	\$150,899.91	\$95,880.00	\$10,282.50	\$257,062.41	(\$1,020.00)	\$0.00	(\$42.50)	(\$1,062.50)	-0.4%	0.0%	0.0%	-0.4%
10,000	200	2,000,000	\$202,524.91	\$127,840.00	\$13,765.21	\$344,130.12	\$201,164.91	\$127,840.00	\$13,708.54	\$342,713.45	(\$1,360.00)	\$0.00	(\$56.67)	(\$1,416.67)	-0.4%	0.0%	0.0%	-0.4%
20,000	200	4,000,000	\$404,944.91	\$255,680.00	\$27,526.04	\$688,150.95	\$402,224.91	\$255,680.00	\$27,412.71	\$685,317.62	(\$2,720.00)	\$0.00	(\$113.33)	(\$2,833.33)	-0.4%	0.0%	0.0%	-0.4%
200	300	60,000	\$5,116.51	\$3,835.20	\$372.99	\$9,324.70	\$5,075.71	\$3,835.20	\$371.29	\$9,282.20	(\$40.80)	\$0.00	(\$1.70)	(\$42.50)	-0.4%	0.0%	0.0%	-0.4%
750	300	225,000	\$18,898.41	\$14,382.00	\$1,386.68	\$34,667.09	\$18,745.41	\$14,382.00	\$1,380.31	\$34,507.72	(\$153.00)	\$0.00	(\$6.37)	(\$159.37)	-0.4%	0.0%	0.0%	-0.5%
1,000	300	300,000	\$25,162.91	\$19,176.00	\$1,847.45	\$46,186.36	\$24,958.91	\$19,176.00	\$1,838.95	\$45,973.86	(\$204.00)	\$0.00	(\$8.50)	(\$212.50)	-0.4%	0.0%	0.0%	-0.5%
1,500	300	450,000	\$37,691.91	\$28,764.00	\$2,769.00	\$69,224.91	\$37,385.91	\$28,764.00	\$2,756.25	\$68,906.16	(\$306.00)	\$0.00	(\$12.75)	(\$318.75)	-0.4%	0.0%	0.0%	-0.5%
2,500	300	750,000	\$62,749.91	\$47,940.00	\$4,612.08	\$115,301.99	\$62,239.91	\$47,940.00	\$4,590.83	\$114,770.74	(\$510.00)	\$0.00	(\$21.25)	(\$531.25)	-0.4%	0.0%	0.0%	-0.5%
5,000	300	1,500,000	\$125,394.91	\$95,880.00	\$9,219.79	\$230,494.70	\$124,374.91	\$95,880.00	\$9,177.29	\$229,432.20	(\$1,020.00)	\$0.00	(\$42.50)	(\$1,062.50)	-0.4%	0.0%	0.0%	-0.5%
7,500	300	2,250,000	\$188,039.91	\$143,820.00	\$13,827.50	\$345,687.41	\$186,509.91	\$143,820.00	\$13,763.75	\$344,093.66	(\$1,530.00)	\$0.00	(\$63.75)	(\$1,593.75)	-0.4%	0.0%	0.0%	-0.5%
10,000	300	3,000,000	\$250,684.91	\$191,760.00	\$18,435.21	\$460,880.12	\$248,644.91	\$191,760.00	\$18,350.21	\$458,755.12	(\$2,040.00)	\$0.00	(\$85.00)	(\$2,125.00)	-0.4%	0.0%	0.0%	-0.5%
20,000	300	6,000,000	\$501,264.91	\$383,520.00	\$36,866.04	\$921,650.95	\$497,184.91	\$383,520.00	\$36,696.04	\$917,400.95	(\$4,080.00)	\$0.00	(\$170.00)	(\$4,250.00)	-0.4%	0.0%	0.0%	-0.5%
200	400	80,000	\$6,079.71	\$5,113.60	\$466.39	\$11,659.70	\$6,025.31	\$5,113.60	\$464.12	\$11,603.03	(\$54.40)	\$0.00	(\$2.27)	(\$56.67)	-0.5%	0.0%	0.0%	-0.5%
750	400	300,000	\$22,510.41	\$19,176.00	\$1,736.93	\$43,423.34	\$22,306.41	\$19,176.00	\$1,728.43	\$43,210.84	(\$204.00)	\$0.00	(\$8.50)	(\$212.50)	-0.5%	0.0%	0.0%	-0.5%
1,000	400	400,000	\$29,978.91	\$25,568.00	\$2,314.45	\$57,861.36	\$29,706.91	\$25,568.00	\$2,303.12	\$57,578.03	(\$272.00)	\$0.00	(\$11.33)	(\$283.33)	-0.5%	0.0%	0.0%	-0.5%
1,500	400	600,000	\$44,915.91	\$38,352.00	\$3,469.50	\$86,737.41	\$44,507.91	\$38,352.00	\$3,452.50	\$86,312.41	(\$408.00)	\$0.00	(\$17.00)	(\$425.00)	-0.5%	0.0%	0.0%	-0.5%
2,500	400	1,000,000	\$74,789.91	\$63,920.00	\$5,779.58	\$144,489.49	\$74,109.91	\$63,920.00	\$5,751.25	\$143,781.16	(\$680.00)	\$0.00	(\$28.33)	(\$708.33)	-0.5%	0.0%	0.0%	-0.5%
5,000	400	2,000,000	\$149,474.91	\$127,840.00	\$11,554.79	\$288,869.70	\$148,114.91	\$127,840.00	\$11,498.12	\$287,453.03	(\$1,360.00)	\$0.00	(\$56.67)	(\$1,416.67)	-0.5%	0.0%	0.0%	-0.5%
7,500	400	3,000,000	\$224,159.91	\$191,760.00	\$17,330.00	\$433,249.91	\$222,119.91	\$191,760.00	\$17,245.00	\$431,124.91	(\$2,040.00)	\$0.00	(\$85.00)	(\$2,125.00)	-0.5%	0.0%	0.0%	-0.5%
10,000	400	4,000,000	\$298,844.91	\$255,680.00	\$23,105.21	\$577,630.12	\$296,124.91	\$255,680.00	\$22,991.87	\$574,796.78	(\$2,720.00)	\$0.00	(\$113.34)	(\$2,833.34)	-0.5%	0.0%	0.0%	-0.5%
20,000	400	8,000,000	\$597,584.91	\$511,360.00	\$46,206.04	\$1,155,150.95	\$592,144.91	\$511,360.00	\$45,979.37	\$1,149,484.28	(\$5,400.00)	\$0.00	(\$226.67)	(\$5,666.67)	-0.5%	0.0%	0.0%	-0.5%
200	500	100,000	\$7,042.91	\$6,392.00	\$559.79	\$13,994.70	\$6,974.91	\$6,392.00	\$556.95	\$13,928.86	(\$68.00)	\$0.00	(\$2.84)	(\$70.84)	-0.5%	0.0%	0.0%	-0.5%
750	500	375,000	\$22,122.41	\$23,970.00	\$2,087.18	\$52,179.59	\$22,807.41	\$23,970.00	\$2,076.56	\$51,913.97	(\$225.00)	\$0.00	(\$10.62)	(\$265.62)	-0.5%	0.0%	0.0%	-0.5%
1,000	500	500,000	\$34,794.91	\$31,960.00	\$2,781.45	\$69,536.36	\$34,454.91	\$31,960.00	\$2,767.29	\$69,182.20	(\$340.00)	\$0.00	(\$14.16)	(\$354.16)	-0.5%	0.0%	0.0%	-0.5%
1,500	500	750,000	\$52,139.91	\$47,940.00	\$4,170.00	\$104,249.91	\$51,629.91	\$47,940.00	\$4,148.75	\$103,718.66	(\$510.00)	\$0.00	(\$21.25)	(\$531.25)	-0.5%	0.0%	0.0%	-0.5%
2,500	500	1,250,000	\$86,829.91	\$79,900.00	\$6,947.08	\$173,676.99	\$85,979.91	\$79,900.00	\$6,911.66	\$172,791.57	(\$850.00)	\$0.00	(\$35.42)	(\$885.42)	-0.5%	0.0%	0.0%	-0.5%
5,000	500	2,500,000	\$173,554.91	\$159,800.00	\$13,899.79	\$347,244.70	\$171,854.91	\$159,800.00	\$13,818.96	\$345,473.87	(\$1,700.00)	\$0.00	(\$70.83)	(\$1,770.83)	-0.5%	0.0%	0.0%	-0.5%
7,500	500	3,750,000	\$260,279.91	\$239,700.00	\$20,832.50	\$520,812.41	\$257,729.91	\$239,700.00	\$20,726.25	\$519,156.16	(\$2,550.00)	\$0.00	(\$106.25)	(\$2,656.25)	-0.5%	0.0%	0.0%	-0.5%
10,000	500	5,000,000	\$347,004.91	\$319,600.00	\$27,775.21	\$694,380.12	\$345,604.91	\$319,600.00	\$27,633.54	\$693,838.45	(\$4,000.00)	\$0.00	(\$141.67)	(\$3,541.67)	-0.5%	0.0%	0.0%	-0.5%
20,000	500	10,000,000	\$693,904.91	\$639,200.00	\$55,546.04	\$1,388,650.95	\$687,104.91	\$639,200.00	\$55,262.71	\$1,381,567.62	(\$6,800.00)	\$0.00	(\$283.33)	(\$7,083.33)	-0.5%	0.0%	0.0%	-0.5%
200	600	120,000	\$8,006.11	\$7,670.40	\$653.19	\$16,329.70	\$7,924.51	\$7,670.40	\$649.79	\$16,244.70	(\$81.60)	\$0.00	(\$3.40)	(\$85.00)	-0.5%	0.0%	0.0%	-0.5%
750	600	450,000	\$29,734.41	\$28,764.00	\$2,437.43	\$60,935.84	\$29,428.41	\$28,764.00	\$2,424.68	\$60,617.09	(\$306.00)	\$0.00	(\$12.75)	(\$318.75)	-0.5%	0.0%	0.0%	-0.5%
1,000	600	600,000	\$39,613.91	\$38,352.00	\$3,248.45	\$81,211.36	\$39,202.91	\$38,352.00	\$3,231.45	\$80,786.36	(\$408.00)	\$0.00	(\$17.00)	(\$425.00)	-0.5%	0.0%	0.0%	-0.5%
1,500	600	900,000	\$59,363.91	\$57,528.00	\$4,762.41	\$121,762.41	\$58,751.91	\$57,528.00	\$4,745.00	\$121,124.91	(\$612.00)	\$0.00	(\$25.50)	(\$637.50)	-0.5%	0.0%	0.0%	-0.5%
2,500	600	1,500,000	\$89,869.91	\$95,880.00	\$8,114.58	\$202,864.49	\$89,449.91	\$95,880.00	\$8,072.08	\$201,801.99	(\$1,020.00)	\$0.00	(\$42.50)	(\$1,062.50)	-0.5%	0.0%	0.0%	-0.5%
5,000	600	3,000,000	\$197,634.91	\$191,760.00	\$16,224.79	\$405,619.70	\$195,594.91	\$191,760.00	\$16,139.79	\$403,494.70	(\$2,040.00)	\$0.00	(\$85.00)	(\$2,125.00)	-0.5%	0.0%	0.0%	-0.5%
7,500	600	4,500,000	\$296,399.91	\$287,640.00	\$24,335.00	\$608,374.91	\$293,339.91	\$287,640.00	\$24,207.50	\$605,187.41	(\$3,060.00)	\$0.00	(\$127.50)	(\$3,187.50)	-0.5%	0.0%	0.0%	-0.5%
10,000	600	6,000,000	\$395,164.91	\$383,520.00	\$32,445.21	\$811,130.12	\$391,084.91	\$383,520.00	\$32,275.21	\$806,880.12	(\$4,080.00)	\$0.00	(\$170.00)	(\$4,250.00)	-0.5%	0.0%	0.0%	-0.5%
20,000	600	12,000,000	\$790,224.91	\$767,040.00	\$64,886.04	\$1,622,150.95	\$782,064.91	\$767,040.00	\$64,546.04	\$1,613,650.95	(\$8,160.00)	\$0.00	(\$340.00)	(\$8,500.00)	-0.5%	0.0%	0.0%	-0.5%

	Rates Effective July 1, 2020 (e)	Proposed Rates effective October 1, 2020 (f)	Line Item on Bill
(1) Distribution Customer Charge	\$1,100.00	\$1,100.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.80	\$0.80	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$232.11	\$232.11	RE Growth Program
(4) Base Distribution Demand Charge (per kW > 200kW)	\$5.20	\$5.20	
(5) CapEx Factor Demand Charge (per kW > 200kW)	\$0.94	\$0.94	Distribution Demand Charge
(6) Distribution Charge (per kWh)	\$0.00418	\$0.00418	
(7) Operating & Maintenance Expense Charge	\$0.00086	\$0.00086	
(8) Operating & Maintenance Expense Reconciliation Factor	(\$0.00008)	(\$0.00008)	
(9) CapEx Reconciliation Factor	\$0.00027	\$0.00027	
(10) Revenue Decoupling Adjustment Factor	\$0.00111	\$0.00111	
(11) Pension Adjustment Factor	(\$0.00005)	(\$0.00005)	Distribution Energy Charge
(12) Storm Fund Replenishment Factor	\$0.00288	\$0.00288	
(13			