STATE OF RHODE ISLAND PUBLIC UTILITIES COMMISSION

IN RE: NARRAGANSETT ELECTRIC COMPANY d/b/a NATIONAL GRID ELECTRIC PENSION ADJUSTMENT FACTOR - DOCKET NO. 5054

IN RE: NARRAGANSETT ELECTRIC COMPANY d/b/a NATIONAL GRID GAS PENSION ADJUSTMENT FACTOR – DOCKET NO. 5040

NOTICE OF PUBLIC HEARING

Pursuant to Rhode Island Gen. Laws § 39-3-11, the Public Utilities Commission (PUC) will conduct a hearing on **Tuesday**, **September 22**, **2020 (a) 1:00 P.M.** in Hearing Room A at the PUC's office located at 89 Jefferson Boulevard, Warwick, Rhode Island. The hearing will be streamed live at <u>http://www.ustream.tv/channel/WqQyXw296dg</u>.

At this hearing, the PUC will examine the propriety of National Grid's proposed Pension Adjustment Factor (PAF) resulting from the reconciliation of its annual pension and postretirement benefits other than pension (PBOP) expenses annually for the twelve-month period ending March 31, 2020 for the electric and gas operations. The PAF filings are submitted pursuant to the Company's Pension Adjustment Mechanism Provision (Pension Provision), approved by the PUC in Docket No. 4770. The Pension Provision allows for the recovery or refund of the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP allowances included in base distribution rates.

In Docket No. 5054, National Grid proposed the Electric PAF to become effective October 1, 2020. The impact of the proposed Electric PAF on a typical residential customer receiving Standard Offer Service and using 500 kWhs per month is a decrease of \$0.35, or approximately 0.3%.

In Docket No. 5040, National Grid proposed the Gas PAF to become effective November 1, 2020. The Gas PAF is collected through the Distribution Adjustment Charge (DAC) and represents an incremental charge in the DAC. The bill impact from the Gas PAF for a typical residential heating customer using 845 therms annually is an increase of \$3.83.

National Grid's proposals are available for examination at the PUC's office. The dockets can also be accessed at <u>http://www.ripuc.ri.gov/eventsactions/docket/5054page.html</u> and <u>http://www.ripuc.ri.gov/eventsactions/docket/5040page.html</u>. Reference is also made to Chapters 42-35 and 39-1 of the Rhode Island General Laws.

The PUC is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the PUC Clerk's office at 780-2107, seventy-two hours in advance of the hearing date.

Luly E. Massaro, Commission Clerk September 11, 2020