



State of Rhode Island
Division of Public
Utilities & Carriers

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To: Luly Massaro, Commission Clerk

From: ^{JB} John Bell, Chief Accountant

Date: February 11, 2020

Subject: Docket 4995 – Revenue Requirements re: National Grid’s FY 2021 Electric Infrastructure, Safety, and Reliability Plan

On December 20, 2019, The Narragansett Electric Company d/b/a National Grid (“NGrid” or “the Company”) filed its Electric Infrastructure, Safety, and Reliability (ISR) Plan for FY 2021. On January 31, 2020, the Company filed a Motion for Leave to Amend its filing. The proposed amendment included adjustments to the revenue requirements to reflect the use of actual versus projected figures from the final FY 2019 federal income tax return. These changes resulted in a total FY 2021 Electric ISR Plan revenue requirement of \$32,941,518. The bill impact of implementing the proposed ISR factors would be a monthly increase of \$1.50 or 1.3% for a typical residential customer using 500 kWh per month.

I reviewed both of the above referenced filings in detail and had discussions with the Company to ensure my understanding of the details of the revenue requirement calculations included in the filings. Based on my review, I concluded that the revised revenue requirements and associated Electric ISR factors included in NGrid’s January 31, 2019 filing were accurately calculated.