

Testimony & Testimony Exhibits

Harle J. Round, Manager, Finance & Customer Service

- **Q1. Please provide an update of the status of the Pascoag’s fuel reconciliation for the period ending December 31, 2019.**

A1. As of this filing dated (November 7, 2019), this submittal contains actual expenses and revenues through September 2019. The fourth quarter (October through December) is based on estimates provided by Energy New England (“ENE”). The projected reconciliation at December 31, 2019 is estimated to be an over collection of \$346,815.

- **Q2. Before you get into the details of the over collection, could you please provide an update on Pascoag’s Purchase Power Restricted Fund and Restricted Fund for Capital and Debt Services, as well as a status on the Districts Cash flow position.**

A2. The District’s cash flow was more than adequate to meet all the purchase power obligations this year. As a result, the District did not have to use money from the **Purchase Power Restricted Fund (“PPRF”)**. We continue to transfer a monthly amount to the Purchase Power Restricted Fund equal to the base rate revenue (customer charge and demand charge) from Daniele Prosciutto International (DPI) and we withdraw the Purchase Power Restricted Fund Credit (PPRFC). The monthly transfer of base rate revenue is required from Pascoag’s Cost of Service Filing in 2013 (RIPUC Docket #4341) and the withdrawals were approved in RIPUC Docket 4895 which was \$161,079.00 reimbursement of the PPRFC that is being issued back to the customers through a credit on their electric bills. The balance in this account is now at \$570,750.35 as of the November transfer. A summary of the PPRF for 2019 can be seen below in **Table #1**.

		Table # 1 PURCHASE POWER RESTRICTED FUND			
MONTH/YEAR	DEPOSIT	WITHDRAWAL	INTEREST	Net increase/ (decrease)	BALANCE
START BALANCE					\$569,628.91
JAN 2019 True-up of 2018	\$2,576.69			\$2,676.09	\$572,205.60
Jan 2019	\$13,007.25	(\$13,423.25)		(\$416.00)	\$571,789.60
Feb 2019	\$13,007.25	(\$13,423.25)		(\$416.00)	\$571,373.60
March 2019	\$13,007.25	(\$13,423.25)		(\$416.00)	\$570,957.60
April 2019	\$13,007.25	(\$13,423.25)	\$10,094.03	\$9,678.03	\$580,635.63
May 2019	\$13,007.25	(\$13,423.25)		(\$416.00)	\$580,219.63
June 2019	\$13,007.25	(\$13,423.25)		(\$416.00)	\$579,803.63
July 2019	\$11,726.41	(\$13,423.25)		(\$1,696.84)	\$578,106.79
Aug 2019	\$11,571.43	(\$13,423.25)		(\$1,851.82)	\$576,254.97
Sept 2019	\$11,591.11	(\$13,423.25)		(\$1,832.14)	\$574,422.83
Oct 2019	\$11,591.11	(\$13,423.25)		(\$1,832.14)	\$572,590.69
Nov, 2019	\$11,582.91	(\$13,423.25)		(\$1,840.34)	\$570,750.35

The kW Demand charges for DPI have decreased on their combined electric accounts. The District compared the data from November of 2018 through October of 2019. Please see **Testimony Exhibit HJR-1.1 through HJR-1.6**. All three accounts remain active and only one product line is currently being run at Davis Drive. They have recently installed some expensive equipment into their buildings in Pascoag and according to NRI Now, Daniele Inc. has partnered with Entrepreneurial Equity Partners (e2p). We are hopeful they will continue operations in the District's Territory indefinitely. **Please see Testimony Exhibit HJR-1.1 through 1.7.**

The District received permission to increase the PPRF funding level to \$550,000 in RIPUC Docket No. 4584 which gives us a safety net equal to one month of the District's highest month of power bills on average. The District expects to have a balance of \$568,910.01 by year end. If we back out the PPRF approved level of \$550,000 this would leave a balance of \$18,910.01. As of October, 31 2019, the District has flowed back \$134,232.50 through a billing credit. The District would like to decrease the flow back to customers to \$153,185.42 in 2019 through the Purchase Power Restricted Fund Credit and re-evaluate the excess balance with next year's rate filing based on sales to DPI at that time. The credit would result in a 2.78 mill (\$0.00278) per kilowatt hour in the proposed rates for 2020, please see **Testimony Exhibit HJR 2.1 – through 2.5**. The proposed reduction in the PPRF is also outlined in **Testimony Exhibit HJR-3.1 – 3.3**.

The **Restricted for Capital and Debt Services balance** is on deposit with Freedom National Bank as a repurchase agreement that allows Pascoag to make deposits and withdrawals as needed for capital purchases and debt services. As of November, the District has fully funded the account to the \$306,000 level for 2019 with \$295,425.30 in deposits and \$10,574.70 in interest. The balance in this account is \$882,799.95 as of this filing. The District uses this money to fund all capital projects and capital purchases, including vehicles. The District ordered a \$200,000 Bucket Truck in 2009 which should be delivered in January of 2020. The District has plans to purchase a \$50,000 vehicle for the General Manager and use \$134,430 to finance a new substation in 2020, along with several smaller capital purchases. The 2019 activity of deposits and capital expenses for this account is listed in **Testimony Exhibit HJR-4**.

The **Storm Fund** was created as a result of the Cost of Service Study and rate filing approved for 2013 and allows for funding of \$20,000 per year up to \$100,000. The District has funded the \$20,000 annual requirement to 100% as of this filing. Please see **Table #3** for the activity.

Start Balance (Dec 2018)	\$55,909		
Date	Deposit	Withdrawal	Balance
3-2019	\$5,000		\$60,909
6-2019	\$5,000		\$65,909
9-2019	\$5,000		\$70,909
11-2019	\$5,000		\$75,909

As of this filing, Pascoag has met all of our financial obligations. The Cash Flow Summaries for fiscal year 2019 are attached as **Testimony Exhibit HJR 5.1 through 5.9**. The Accounts Payable balances are all within the thirty-day window and Standard and Poor upgraded Pascoag to an A Rating, in 2019. A Summary of the Accounts Payable/Accounts Receivable balances is attached as **Testimony Exhibit HJR 6.1 & 6.2**.

- **Q3. Please provide the details of the cumulative over-collection and then break it out by factor.**

A3. The cumulative over-collection of the combined Standard Offer, Transition Charge and Transmission charge is expected to be \$364,815 as shown in **Table #4 and Table #5**. Actual revenue exceeded expenses in February, April, June, August and September which increased the cumulative over-collection. Using Energy New England’s forecast plus the final 2019 Surplus funds, the 2019 Regional Network Services (RNS) credit, and the ISM Solar credits the expenses will exceed revenue in October, November and December. The over-collection is estimated to be \$364,815. Please see **Testimony Exhibit HJR-10.1- 10.9 for ENE’s projections for October – December 2019**.

TABLE #4 Combined Standard Offer, Transition Charge, and Transmission Charge

	<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u>	<u>Cumulative</u>
Jan-19	(\$40,245)	\$493,947	\$541,624	(\$ 47,678)	(\$87,923)
Feb-19	(\$87,923)	\$539,328	\$523,660	\$ 15,668	(\$72,255)
Mar-19	(\$72,255)	\$492,572	\$506,936	(\$ 14,364)	(\$86,619)
Apr-19	(\$86,619)	\$463,111	\$459,585	\$ 3,525	(\$83,093)
May-19	(\$83,093)	\$427,091	\$453,012	(\$ 25,921)	(\$109,015)
Jun-19	(\$109,015)	\$455,150	\$431,792	\$ 23,359	(\$85,565)
Jul-19	(\$85,656)	\$514,865	\$521,363	(\$ 6,498)	(\$92,154)
Aug-19	(\$92,154)	\$637,533	\$478,955	\$158,579)	\$66,425
Sep-19	\$66,425	\$551,023	\$460,420	\$ 90,602	\$157,027
Oct-18 EST	\$157,027	\$477,572	\$430,124	\$ 47,447	\$204,474

Nov-18 EST	\$204,474	\$432,168	\$279,872	\$152,296	\$356,771
Dec-18 EST	\$356,771	\$519,681	\$511,636	\$ 8,045	\$364,815
	Period Cumulative Over/(Under) collection				
	Forecast Cumulative Over/(Under) Collection at 12/31/19				\$364,815

Table #5	Summary of Year-End Cumulative Over/(Under) Collection as of 12/31/2019 ¹
Standard Offer	\$ 262,881
Transition	(\$ 5,719)
Transmission	<u>\$ 107,653</u>
Total	\$364,815

• **Q4. Please provide reasons for the over-collection in 2019.**

A4. The District started the year with a cumulative under-collection for the combined Standard Offer, Transition Charge, and Transmission Charge of (40,245) from 2018. The balance in this account is \$157,027 which is reconciled to the September Schedule C-1, please see **HJR Testimony Exhibit 7.1**. The District had over-collections for five of the nine months, February, April, June, August, and September which helped to bring down the cumulative under-collection. In September of 2018, we received our surplus fund check for \$30,656.52 this credit was applied over an 11 month period, a credit is \$2,786.95 per month was applied January – July 2019 for a total of \$19,508.65. The final Surplus funds for 2019 will be \$167,328.23 and the Regional Network funds (RNS) will issue us a check for \$16,148.12. Since the MMWEC’s existing PSA bonds related to Project 6 are paid off in full, there will be no future Surplus Funds assessment. The forecast for 2020 has no surplus funds so the District will apply the entire check for the Surplus funds in November when it is received to offset the Standard Offer charge. The check for the RNS will also be applied to the Transmission charge in November. The District received Other Credits to the Project 6 Seabrook portion of our power supply totaling \$87,107.01. The District received the following REC sales credits for 2019: Spruce Mountain \$19,218.44, Canton Mountain \$15,862.77, and Brown Bear \$1,405.88, which help to reduce the Purchase power expenses. The District started receiving its monthly check for the ISM Solar Development agreement which is \$3,300 per the proposed settlement in RIPUC Docket 4636 starting in September of 2019 which will continue for 20 years. The total ISM Credit that will be received in 2019 will be a total of \$13,200 which will reduce the Standard offer expenses. In 2020, the District will receive a total of \$39,600 from ISM Solar agreement and this amount has been added to the Schedule F forecast for 2020. The District deposits any over-collection money to a Year-

¹ Based on actual expenses and revenue through September; estimates were used for October through December.

End over Collection (“YEOC”) account which is an account on deposit with Freedom National Bank. The money in this account was used to make up the gap in revenue when the rate reduction began flowing the over-collection back to the District’s customers in 2020.

Copies of the Surplus checks and the Other Credits, along with the a copy of Schedule A-1 showing the REC sales and the 2019 ISM Solar Credit agreement can be seen under HJR Testimony Exhibit # 8.1 – 8.5. When Reconciling the ENE Forecast to the Actual cost through September, the forecast was under budget by \$338,582 and the MWH purchased were under budget by 2,261 MWH. **Please see Testimony Exhibit HJR 7.2.**

Using ENE’s 2019 Power Assumptions for October, November and December, we estimate the cumulative over-collection will be \$364,815 at the end of 2019 which is the net of \$262,881 Standard Offer Service, (\$5,719) Transition, and \$107,653 Transmission. The estimated sales to customers for 2019 are 55,131 MWH which is calculated using an actual three-year average for January – September and an actual two-year average for 2018 and 2017, with this year’s consumption estimated for October, November and December We have factored in a no growth factor of (.0%) for 2020. **Please see Testimony Exhibit HJR-7.3**

- The forecasted Transition cost for 2020 is \$0.00 plus the estimated under-collection of (\$5,719) divided by 55,131 MWH equals \$0.10 per MWH or \$0.00010 per kWh. This will result in a decrease of (0.00151) in the Transition Rate.
- The forecasted 2020 Transmission cost is \$1,841,306 minus the estimated over collection of \$107,653 divided by 55,131 MWH equals \$31.45 per MWH or \$0.03145 per kWh, a decrease of (\$0.00041) to the Transmission rate.
- The forecasted Standard offer cost for 2020 is \$3,917,298 minus the estimated over-collection of \$262,881 divided by 55,131 MWH equals \$66.29 per MWH or \$0.06629 per kWh a decrease of (\$0.01164) to the Standard Offer rate.
- The District is also proposing to decrease the Purchase Power Restricted Fund Credit (PPRFC) from \$161,079 to \$153,185.42 this would decrease the flow back of PPRFC to (\$0.00278) which would result in an increase of \$0.00013.
- The net result of the Transmission, Transition, Standard Offer, and PPRFC will be a decrease of (\$0.01343) per kWh or a decrease of -8.3%. A 500-Kilowatt Hour per month Residential Customer will see their bill decrease from \$81.01 to \$74.29, or a decrease of \$6.72. **Please see Testimony Exhibit HJR-7.4 through 7.5.**

Other factors that contributed to the over-collection to the standard offer component was the fact that Pascoag received 2,838,214 interruptible kilowatt-hours (kWh) from the two New York Power Authority (NYPA) entitlements for the previous three quarters ending in September 2019, this was an increase of 687,414 kwh compared to the same time period last year.

The District estimate in the addendum filing last year showed that we would have 42,200 MW in sales through the month of September 2019. The actual sales through September are only 41,408 MW, an under collection of (792) MW. The District is feeling the effects of energy conservation measures being implemented by the Demand Side Management Program that is directly affecting consumption. **Please see Testimony Exhibit HJR 11.1**

The Transition Charge is estimated to have under-collection of (\$5,719.00). The revenue is expected to be less than the expense in all twelve month. The cost of Transition will decrease from \$132,000 in 2019 to \$0.00 in 2020. The required payments under the PSAs and PPAs for the debt service portion of the Seabrook rates to MMWEC have ended. The District will only need to collect the under-collection portion.

The Transmission Charge is estimated to have an over-collection of \$107,653 at the end of 2019. Revenue exceeded expenses in seven of the nine months and expenses exceeded revenue in 2 of the nine months. ENE estimates for 2019 were used to calculate October, November, and December. ENE forecasted a cost of \$1,395,890 through September and the actual bills through September are \$1,247,478 a difference of \$148,412 less than the forecasted budget. **Please see Testimony Exhibit HJR-12**

- **Q5. You stated that the forecast in this filing contained actual expenses and revenue through September and that estimates were used for October, November and December. Will you be able to provide an update on the actual expenses at or prior to the hearing?**

A5. Yes, all the October power invoices should be received by November 30, 2019. The District will be able to provide actual expenses and revenue for October shortly after that date. The District will provide an Addendum to this filing incorporating that information.

When the November and December invoices are received and recorded, Pascoag will provide the Division with this information though the monthly updates.

- **Q6. What is the forecast for purchase power cost for 2019**

A6. The District, working with its consultants at Energy New England (“ENE”), has submitted the 2020 forecast total of \$5,798,203 which is a decrease of \$336,436 from the 2019 Budget of \$6,134,639.

Table #6:	ENE Forecast 2020	ISM Solar Credit 12months x \$3,300	Forecast restated with ISM Solar Credit
Energy/ Transition	\$3,956,898	(\$39,600)	\$3,917,298
Transmission	<u>\$1,841,306</u>		<u>\$1,841,306</u>
Total	\$5,798,204		\$5,758,604

ENE has provided a summary sheet of the 2020 Bulk Power Cost Projections for Pascoag Utility District which is included as **Testimony Exhibit HJR-9.1 through 9.15**.

The major adjustments used by ENE are listed below and broken out in more detail in Testimony Exhibit HJR-13.

1. The Seabrook projections include a fixed cost reduction to \$16.36/kw based on the 3/27/19 Budget will result in a \$30,113 reduction. The energy will be reduced to \$4.96/MWH for a reduction of (\$7,025) and Transmission will increase by \$2. The estimated net decrease was (\$37,136);
2. The NYPA projections are based on Historical deliveries and cost. The entitlement in the fixed cost will be reduced to 82.34% of the Rhode Island Allotment (1600 Base, 100 Peaking). This will result in a decrease of (\$14,663). The Energy capacity factor set a 75% will result in lower purchases due to the entitlement reduction of cost of (\$14,568). The transmission based on a 3 year historical actuals with a 5% increase and allocated with the 82.34% for Pascoag will reduce the cost by (\$42,848) The net decrease for NYPA is (\$72,078);
3. ENE updated the Capacity projections to reflect the auction pricing, bilateral, and payments by the Lead Participants. The FMC payments by Lead Participants will increase by 165,406. The ISO FCM cost will decrease by (\$651,755). The Capacity Charge for Constant Energy will increase by \$114,817. The net adjustments to the capacity cost is (\$371,532);
4. ENE Updated NextEra Rise Call Options which increased the fixed cost by \$1,440 and they updated the Energy to include the price lock of 6/30/16 with an increase of \$6,388. The net increase was \$7,828;
5. The Bilateral Transactions includes a contract extension for Miller Hydro (now Brown Bear Hydro) will increase \$2,464, a place holder for REC sales on Spruce Mountain of \$10/REC for sale at an decrease by (\$2,464) and a contract with Canton Wind which includes placeholders for \$10/REC for sale and an decrease of (\$12,548) and an increase of \$206,609 to the NextEra Bilateral. ENE projected a decrease of (\$212,851) Energy costs for PSEG due to a lower contracted price of \$45.75/MWH. The net decrease to the Bilateral Transactions is (\$18,748);

6. A change from resales to purchases with ISO –NE resulting in an increase of \$127,034;
7. The ENE charges to the regular and Short supply increased by \$5,118;
8. The Adjustments to estimated ISO expense saw an \$83 change to the annual fee, a decrease of (\$18,323) to the load base charges to account for reduced expenses for winter reliability. The scheduled charges increase by \$2,962 and the transmission charges increased by \$40,433. The net increase to Adjustments for estimated ISO Expenses was \$25,156;
9. National Grid’s Network Transmission Charges were decreased based on historical data was a decrease of (\$6,000)
10. ENE adjustments to the DAF Sub-transmission charges by (\$4,500);
11. For the Hydro Quebec Transmission Charges, the Use Right Values were increased by \$3,392 and the FCM Credit was increased \$5,031. The net adjustment was \$8,423.

The total adjustments for all categories resulted in decrease of \$336,436 to the 20120 budget. The estimated Forecasted Budget from ENE is \$5,798,204 for 2020 and that will be decreased by (\$39,600) for the ISM Solar Agreement Credits we will receive in 2020, for a restated budget of \$5,758.604.

- **Q7. What are the proposed factors, and what impact will they have on a residential customer using 500 kilowatt-hours of electricity.**

A7. A residential customer using 500 Kilowatt-hours of electricity currently pays \$81.01 under the proposed rates, that customer would see his monthly bill decreased to \$74.29, a decrease of (\$6.72). A detailed summary of current rates and requested rates is included in this filing as **Testimony Exhibit HJR-7.5** The Factors proposed are listed in **Table #8** which also includes a Purchase Power Restricted Fund Credit(“PPRFC”) which was created to refund \$153,185.42 of the estimated over collection that was mentioned earlier in this testimony.

Table 7: Factor		Current (2019)	Proposed (2020)	Difference
Standard Offer		\$0.07793	\$0.06629	(0.01164)
Transition		\$0.00161	\$0.00010	(0.00151)
Transmission		\$0.03186	\$0.03145	(0.00041)
PPRFC		(\$0.00291)	(\$0.00278)	0.00013
Total		\$.10849	\$0.09506	(\$0.01343)

- **Q8. Is Pascoag using any growth factors in its calculations for 2020?**

A8. No, The District is not using a growth factor this year. Growth is very slow and the energy efficiency measure be implemented are reducing consumption.

- **Q9. Are there any other issues that impact Pascoag’ financial position?**

A9. We continue to see high annual write offs. This year the uncollectable accounts is at \$33,975. The District continues to have problems collecting money from its protected class and financial hardship classified customers. These problems are outlined more fully in the District’s monthly RIPUC 1725 filing. **Table #9** is a history of the District’s uncollectable account.

TABLE #8: History of the District’s Write Offs	
Year:	Write Off Amount:
2011	\$31,355
2012	\$36,083
2013	\$31,777
2014	\$28,875
2015	\$39,195
2016	\$53,514
2017	\$33,323
2018	\$32,418
2019	\$36,393 Estimate

- **Q10. Does this conclude your testimony?**

Q10A. Yes, it does.

Testimony Exhibits HJR

10/16/2019 2:41:27 pm **ACCOUNT 10686001 RECONCILIATION** Page: 1

Account Name: **GIO INTERNATIONAL FOODS INC** Address: **PO BOX 106 PASCOAG, RI 02859** Home Phone: **0-** Work Phone: **NONE LISTED** Mobile Phone: **0-** Cyclic: **1**

Meter: **324620287** Rdg: **3404** Rdg Dt: **09/26/2019** PA-I Dvc Type: **PA-I** # of Dvc: **1** Mem Nbr: **0** Dep Type: **0** Prov: **0** Srv Loc Nbr: **0** Dep Amt: **0** Dep Dt: **0** Use: **0**

Provider	Car AR	30 Day AR	60 Day AR	90 Day AR	YTD Usage	Srv Map Loc	Rev Class	Sub	Route	Board Dist	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 18
EPUD	0.00	0.00	0.00	0.00	290,720	180 DAVIS DR	3	1	20		3003.58	3497.63	3071.53	2991.32	3383.45	3312.16	2902.20	4132.06	3543.87	3356.71	4192.49
Rev:											1353.00	1353.00	1353.00	1353.00	1353.00	1353.00	1353.00	1008.60	910.20	910.20	1353.00
Dmd:											0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.47
Dvc:											-133.20	-34.80	-77.29	-75.19	-85.44	-83.58	-72.87	-104.99	-89.63	-84.74	-187.98
PCAs:											4223.88	4816.33	4347.74	4269.63	4651.51	4582.08	4182.83	5036.17	4364.94	4182.67	5357.98
Rev Tot:											0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax:											65.32	70.84	61.09	59.43	67.53	66.06	57.59	82.98	70.84	66.98	92.18
Other:											4289.20	4887.17	4408.83	4329.06	4719.04	4648.14	4240.42	5119.15	4435.78	4249.65	5450.16
Total:											-4631.11	-4289.20	-4887.17	-4408.83	-4329.06	-4719.04	-4648.14	-4240.42	-5119.15	-4435.78	-4742.68
Pyamt:											0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NSF:											0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Rev:	40,740.74										15,006.00	15,006.00	15,006.00	15,006.00	15,006.00	15,006.00	15,006.00	15,006.00	15,006.00	15,006.00	15,006.00
Avg Rev:	3,395.06										1,250.50	1,250.50	1,250.50	1,250.50	1,250.50	1,250.50	1,250.50	1,250.50	1,250.50	1,250.50	1,250.50

Usage:	Oct 19	Sep 19	Aug 19	Jul 19	Jun 19	May 19	Apr 19	Mar 19	Feb 19	Jan 19	Dec 18	Nov 18
Kw Dmd:	29120	30800	36080	25040	28720	29360	25840	26560	30800	28400	31840	40080
Bill Dmd:	79,600	88,000	81,840	78,000	77,680	79,360	78,960	78,720	77,680	77,600	80,080	88,800
Total Usage:	88,800	88,800	98,400	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000
Avg Usage:												
Total Kw Dmd:	362,640											1464,000
Avg Kw Dmd:	30,220											122,000
Total Dmd:												
Avg Dmd:												
Total Dvc:									5.94			
Avg Reporting Rev:									4,645.56			
Total PCA:												-1,179.04
Total Payment:												-55,900.74

average demand 2017/2018 114,887
 2018/2019 80,527
 down 34,360 Kw

Pascoag Utility District

Revision: 17192

ACCOUNT 10686001 RECONCILIATION

10/16/2019 2:42:31 pm

Page: 1

Account Name: **GIO INTERNATIONAL FOODS INC** Address: **PO BOX 106 PASCOAG, RI 02859** Home Phone: **0-** Work Phone: **NONE LISTED** Mobile Phone: **0-** Cyclic: **1**

Meter: **324620287** Rdg: **3404** Rdg Dt: **09/26/2019** PA-I Dvc Type: **# of Dvc** Mem Nbr: **20** Dep Type: **Prov** Srv Loc Nbr: **Dep Amt** Dep Dt: **Use**

Provider	Cur AR	30 Day AR	60 Day AR	90 Day AR	YTD Usage	Srv Map Loc	Rev Class	Sub	Route	Board Dist	Dist Office
EPUD	0.00	0.00	0.00	0.00	290,720	180 DAVIS DR	3	1	20		Pascoag Utility District
BILLING HISTORY											
Rev:	3459.60	4290.22	4909.10	3353.74	3695.76	3565.47	3834.81	3569.80	4214.48	4351.47	Nov 17
Dmd:	1361.20	1418.60	1418.60	1418.60	1418.60	1418.60	1418.60	1418.60	1418.60	1418.60	Dec 17
Dvc:	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.56	0.56	Nov 17
PCA:	-154.21	-192.48	-220.99	-180.47	-165.09	-159.08	-171.84	-160.96	-271.60	-280.67	Nov 17
Rev Tot:	4667.06	5516.81	6107.18	5268.23	4949.74	4825.46	5082.04	4827.91	5362.04	5489.96	Nov 17
Tax:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Nov 17
Other:	75.62	94.39	108.38	88.50	80.96	78.02	84.27	78.94	93.66	96.78	Nov 17
Total:	4742.68	5611.20	6215.56	5356.73	5030.70	4696.71	5166.31	4906.85	5455.70	5586.74	Nov 17
Pymnt:	-5611.20	-6215.56	-3726.56	-5030.70	-4696.71	-5166.31	-4906.85	-5455.70	-5586.74	-5725.50	Nov 17
NSF:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Nov 17
Total Rev:	45,634.35	Total Dmd:	16,965.80	Total Dvc:	5.82	Total PCA:	-2,210.28	Total Pymnt:	-62,382.04		
Avg Rev:	3,802.86	Avg Dmd Rev:	1,413.82	Avg Reporting Rev:	5,216.68						

USAGE HISTORY											
	Oct 18	Sep 18	Aug 18	Jul 18	Jun 18	May 18	Apr 18	Mar 18	Feb 18	Jan 18	Nov 17
Usage:	32880	41040	47120	22080	38480	35200	31840	33920	36640	34320	42080
Kw Dmd:	81,840	98,400	132,000	120,800	119,200	111,200	110,400	116,000	116,800	115,200	132,800
Bill Dmd:	132,800	138,400	138,400	138,400	138,400	138,400	138,400	138,400	138,400	138,400	138,400
Total Usage:	436,320	Total Kw Dmd:	1378,640	Total Bill Dmd:	1655,200						
Avg Usage:	36,360	Avg Kw Dmd:	114,887	Avg Bill Dmd:	137,933						

2017/2018 average demand

10/16/2019 2:50:22 pm

ACCOUNT 10524003 RECONCILIATION

Page: 1

Account Name: DANIELE INTERNATIONAL INC
 Address: PO BOX 106 PASCOAG, RI 02859
 Home Phone: (401)568-6228
 Work Phone: (401)568-6228
 Mobile Phone: (401)568-6228
 Cyclic: 1

Meter	Rdg	Rdg Dt	Rate	Dvc Type	# of Dvc	Mem Nbr	Dep Type	Prov	Srv Loc Nbr	Dep Amt	Dep Dt	Use
324620316	20148	09/26/2019	PA-1	240 Watt LED Flood	4							

Provider: EPUID
 Car AR: 0.00
 30 Day AR: 0.00
 60 Day AR: 0.00
 90 Day AR: 0.00

YTD Usage: 1,726,504
 YTD Rev: 233,679.77

Srv Loc Nbr: 932
 S/S: 1
 Route: 105 DAVIS DR M 3
 Sub: 1
 Board Dist: 20

BILLING HISTORY

Rev:	Oct 19	Nov 18	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27	Oct 27	Nov 27	Dec 27	Jan 28	Feb 28	Mar 28	Apr 28	May 28	Jun 28	Jul 28	Aug 28	Sep 28	Oct 28	Nov 28	Dec 28	Jan 29	Feb 29	Mar 29	Apr 29	May 29	Jun 29	Jul 29	Aug 29	Sep 29	Oct 29	Nov 29	Dec 29	Jan 30	Feb 30	Mar 30	Apr 30	May 30	Jun 30	Jul 30	Aug 30	Sep 30	Oct 30	Nov 30	Dec 30	Jan 31	Feb 31	Mar 31	Apr 31	May 31	Jun 31	Jul 31	Aug 31	Sep 31	Oct 31	Nov 31	Dec 31	Jan 32	Feb 32	Mar 32	Apr 32	May 32	Jun 32	Jul 32	Aug 32	Sep 32	Oct 32	Nov 32	Dec 32	Jan 33	Feb 33	Mar 33	Apr 33	May 33	Jun 33	Jul 33	Aug 33	Sep 33	Oct 33	Nov 33	Dec 33	Jan 34	Feb 34	Mar 34	Apr 34	May 34	Jun 34	Jul 34	Aug 34	Sep 34	Oct 34	Nov 34	Dec 34	Jan 35	Feb 35	Mar 35	Apr 35	May 35	Jun 35	Jul 35	Aug 35	Sep 35	Oct 35	Nov 35	Dec 35	Jan 36	Feb 36	Mar 36	Apr 36	May 36	Jun 36	Jul 36	Aug 36	Sep 36	Oct 36	Nov 36	Dec 36	Jan 37	Feb 37	Mar 37	Apr 37	May 37	Jun 37	Jul 37	Aug 37	Sep 37	Oct 37	Nov 37	Dec 37	Jan 38	Feb 38	Mar 38	Apr 38	May 38	Jun 38	Jul 38	Aug 38	Sep 38	Oct 38	Nov 38	Dec 38	Jan 39	Feb 39	Mar 39	Apr 39	May 39	Jun 39	Jul 39	Aug 39	Sep 39	Oct 39	Nov 39	Dec 39	Jan 40	Feb 40	Mar 40	Apr 40	May 40	Jun 40	Jul 40	Aug 40	Sep 40	Oct 40	Nov 40	Dec 40	Jan 41	Feb 41	Mar 41	Apr 41	May 41	Jun 41	Jul 41	Aug 41	Sep 41	Oct 41	Nov 41	Dec 41	Jan 42	Feb 42	Mar 42	Apr 42	May 42	Jun 42	Jul 42	Aug 42	Sep 42	Oct 42	Nov 42	Dec 42	Jan 43	Feb 43	Mar 43	Apr 43	May 43	Jun 43	Jul 43	Aug 43	Sep 43	Oct 43	Nov 43	Dec 43	Jan 44	Feb 44	Mar 44	Apr 44	May 44	Jun 44	Jul 44	Aug 44	Sep 44	Oct 44	Nov 44	Dec 44	Jan 45	Feb 45	Mar 45	Apr 45	May 45	Jun 45	Jul 45	Aug 45	Sep 45	Oct 45	Nov 45	Dec 45	Jan 46	Feb 46	Mar 46	Apr 46	May 46	Jun 46	Jul 46	Aug 46	Sep 46	Oct 46	Nov 46	Dec 46	Jan 47	Feb 47	Mar 47	Apr 47	May 47	Jun 47	Jul 47	Aug 47	Sep 47	Oct 47	Nov 47	Dec 47	Jan 48	Feb 48	Mar 48	Apr 48	May 48	Jun 48	Jul 48	Aug 48	Sep 48	Oct 48	Nov 48	Dec 48	Jan 49	Feb 49	Mar 49	Apr 49	May 49	Jun 49	Jul 49	Aug 49	Sep 49	Oct 49	Nov 49	Dec 49	Jan 50	Feb 50	Mar 50	Apr 50	May 50	Jun 50	Jul 50	Aug 50	Sep 50	Oct 50	Nov 50	Dec 50	Jan 51	Feb 51	Mar 51	Apr 51	May 51	Jun 51	Jul 51	Aug 51	Sep 51	Oct 51	Nov 51	Dec 51	Jan 52	Feb 52	Mar 52	Apr 52	May 52	Jun 52	Jul 52	Aug 52	Sep 52	Oct 52	Nov 52	Dec 52	Jan 53	Feb 53	Mar 53	Apr 53	May 53	Jun 53	Jul 53	Aug 53	Sep 53	Oct 53	Nov 53	Dec 53	Jan 54	Feb 54	Mar 54	Apr 54	May 54	Jun 54	Jul 54	Aug 54	Sep 54	Oct 54	Nov 54	Dec 54	Jan 55	Feb 55	Mar 55	Apr 55	May 55	Jun 55	Jul 55	Aug 55	Sep 55	Oct 55	Nov 55	Dec 55	Jan 56	Feb 56	Mar 56	Apr 56	May 56	Jun 56	Jul 56	Aug 56	Sep 56	Oct 56	Nov 56	Dec 56	Jan 57	Feb 57	Mar 57	Apr 57	May 57	Jun 57	Jul 57	Aug 57	Sep 57	Oct 57	Nov 57	Dec 57	Jan 58	Feb 58	Mar 58	Apr 58	May 58	Jun 58	Jul 58	Aug 58	Sep 58	Oct 58	Nov 58	Dec 58	Jan 59	Feb 59	Mar 59	Apr 59	May 59	Jun 59	Jul 59	Aug 59	Sep 59	Oct 59	Nov 59	Dec 59	Jan 60	Feb 60	Mar 60	Apr 60	May 60	Jun 60	Jul 60	Aug 60	Sep 60	Oct 60	Nov 60	Dec 60	Jan 61	Feb 61	Mar 61	Apr 61	May 61	Jun 61	Jul 61	Aug 61	Sep 61	Oct 61	Nov 61	Dec 61	Jan 62	Feb 62	Mar 62	Apr 62	May 62	Jun 62	Jul 62	Aug 62	Sep 62	Oct 62	Nov 62	Dec 62	Jan 63	Feb 63	Mar 63	Apr 63	May 63	Jun 63	Jul 63	Aug 63	Sep 63	Oct 63	Nov 63	Dec 63	Jan 64	Feb 64	Mar 64	Apr 64	May 64	Jun 64	Jul 64	Aug 64	Sep 64	Oct 64	Nov 64	Dec 64	Jan 65	Feb 65	Mar 65	Apr 65	May 65	Jun 65	Jul 65	Aug 65	Sep 65	Oct 65	Nov 65	Dec 65	Jan 66	Feb 66	Mar 66	Apr 66	May 66	Jun 66	Jul 66	Aug 66	Sep 66	Oct 66	Nov 66	Dec 66	Jan 67	Feb 67	Mar 67	Apr 67	May 67	Jun 67	Jul 67	Aug 67	Sep 67	Oct 67	Nov 67	Dec 67	Jan 68	Feb 68	Mar 68	Apr 68	May 68	Jun 68	Jul 68	Aug 68	Sep 68	Oct 68	Nov 68	Dec 68	Jan 69	Feb 69	Mar 69	Apr 69	May 69	Jun 69	Jul 69	Aug 69	Sep 69	Oct 69	Nov 69	Dec 69	Jan 70	Feb 70	Mar 70	Apr 70	May 70	Jun 70	Jul 70	Aug 70	Sep 70	Oct 70	Nov 70	Dec 70	Jan 71	Feb 71	Mar 71	Apr 71	May 71	Jun 71	Jul 71	Aug 71	Sep 71	Oct 71	Nov 71	Dec 71	Jan 72	Feb 72	Mar 72	Apr 72	May 72	Jun 72	Jul 72	Aug 72	Sep 72	Oct 72	Nov 72	Dec 72	Jan 73	Feb 73	Mar 73	Apr 73	May 73	Jun 73	Jul 73	Aug 73	Sep 73	Oct 73	Nov 73	Dec 73	Jan 74	Feb 74	Mar 74	Apr 74	May 74	Jun 74	Jul 74	Aug 74	Sep 74	Oct 74	Nov 74	Dec 74	Jan 75	Feb 75	Mar 75	Apr 75	May 75	Jun 75	Jul 75	Aug 75	Sep 75	Oct 75	Nov 75	Dec 75	Jan 76	Feb 76	Mar 76	Apr 76	May 76	Jun 76	Jul 76	Aug 76	Sep 76	Oct 76	Nov 76	Dec 76	Jan 77	Feb 77	Mar 77	Apr 77	May 77	Jun 77	Jul 77	Aug 77	Sep 77	Oct 77	Nov 77	Dec 77	Jan 78	Feb 78	Mar 78	Apr 78	May 78	Jun 78	Jul 78	Aug 78	Sep 78	Oct 78	Nov 78	Dec 78	Jan 79	Feb 79	Mar 79	Apr 79	May 79	Jun 79	Jul 79	Aug 79	Sep 79	Oct 79	Nov 79	Dec 79	Jan 80	Feb 80	Mar 80	Apr 80	May 80	Jun 80	Jul 80	Aug 80	Sep 80	Oct 80	Nov 80	Dec 80	Jan 81	Feb 81	Mar 81	Apr 81	May 81	Jun 81	Jul 81	Aug 81	Sep 81	Oct 81	Nov 81	Dec 81	Jan 82	Feb 82	Mar 82	Apr 82	May 82	Jun 82	Jul 82	Aug 82	Sep 82	Oct 82	Nov 82	Dec 82	Jan 83	Feb 83	Mar 83	Apr 83	May 83	Jun 83	Jul 83	Aug 83	Sep 83	Oct 83	Nov 83	Dec 83	Jan 84	Feb 84	Mar 84	Apr 84	May 84	Jun 84	Jul 84	Aug 84	Sep 84	Oct 84	Nov 84	Dec 84	Jan 85	Feb 85	Mar 85	Apr 85	May 85	Jun 85	Jul 85	Aug 85	Sep 85	Oct 85	Nov 85	Dec 85	Jan 86	Feb 86	Mar 86	Apr 86	May 86	Jun 86	Jul 86	Aug 86	Sep 86	Oct 86	Nov 86	Dec 86	Jan 87	Feb 87	Mar 87	Apr 87	May 87	Jun 87	Jul 87	Aug 87	Sep 87	Oct 87	Nov 87	Dec 87	Jan 88	Feb 88	Mar 88	Apr 88	May 88	Jun 88	Jul 88	Aug 88	Sep 88	Oct 88	Nov 88	Dec 88	Jan 89	Feb 89	Mar 89	Apr 89	May 89	Jun 89	Jul 89	Aug 89	Sep 89	Oct 89	Nov 89	Dec 89	Jan 90	Feb 90	Mar 90	Apr 90	May 90	Jun 90	Jul 90	Aug 90	Sep 90	Oct 90	Nov 90	Dec 90	Jan 91	Feb 91	Mar 91	Apr 91	May 91	Jun 91	Jul 91	Aug 91	Sep 91	Oct 91	Nov 91	Dec 91	Jan 92	Feb 92	Mar 92	Apr 92	May 92	Jun 92	Jul 92	Aug 92	Sep 92	Oct 92	Nov 92	Dec 92	Jan 93	Feb 93	Mar 93	Apr 93	May 93	Jun 93	Jul 93	Aug 93	Sep 93	Oct 93	Nov 93	Dec 93	Jan 94	Feb 94	Mar 94	Apr 94	May 94	Jun 94	Jul 94	Aug 94	Sep 94	Oct 94	Nov 94	Dec 94	Jan 95	Feb 95	Mar 95	Apr 95	May 95	Jun 95	Jul 95	Aug 95	Sep 95	Oct 95	Nov 95	Dec 95	Jan 96	Feb 96	Mar 96	Apr 96	May 96	Jun 96	Jul 96	Aug 96	Sep 96	Oct 96	Nov 96	Dec 96	Jan 97	Feb 97	Mar 97	Apr 97	May 97	Jun 97	Jul 97	Aug 97	Sep 97	Oct 97	Nov 97	Dec 97	Jan 98	Feb 98	Mar 98	Apr 98	May 98	Jun 98	Jul 98	Aug 98	Sep 98	Oct 98	Nov 98	Dec 98	Jan 99	Feb 99	Mar 99	Apr 99	May 99	Jun 99	Jul 99	Aug 99	Sep 99	Oct 99	Nov 99	Dec 99	Jan 00	Feb 00	Mar 00	Apr 00	May 00	Jun 00	Jul 00	Aug 00	Sep 00	Oct 00	Nov 00	Dec 00	Jan 01	Feb 01	Mar 01	Apr 01	May 01	Jun 01	Jul 01	Aug 01	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04	Apr 04	May 04	Jun 04	Jul 04	Aug 04	Sep 04	Oct 04	Nov 04	Dec 04	Jan 05	Feb 05	Mar 05	Apr 05	May 05	Jun 05	Jul 05	Aug 05	Sep 05	Oct 05	Nov 05	Dec 05	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09	Feb 09	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	Dec 09	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12	Mar
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Pascoag Utility District

Revision: 17192

10/16/2019 2:49:47 pm

ACCOUNT 10524003 RECONCILIATION

Page: 1

Account Name: DANIELE INTERNATIONAL INC
 Address: PO BOX 106 PASCOAG, RI 02859
 Home Phone: 0-0-0
 Work Phone: (401)568-6228
 Mobile Phone: 0-0-0
 Cye: 1

Meter	Rdg	Rdg Dt	Rate	Dvc Type	# of Dvc	Mem Nbr	Dep Type	Prov	Srv Loc Nbr	Dep Amt	Dep Dt	Use
324620316	20148	09/26/2019	PA-1	240 Watt LED Flood	4							

Provider	Cur AR	30 Day AR	60 Day AR	90 Day AR
EPUD	0.00	0.00	0.00	0.00

Srv Loc Nbr	S/S	YTD Rev	YTD Usage	Srv Map Loc	Rev Class	Sub	Route	Board Dist	Dist Office
932	1	233,679.77	1,726,504	105 DAVIS DR M	3	1	20		Pascoag Utility District

BILLING HISTORY

Rev:	Oct 18	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18
Rev:	19053.83	20047.30	24314.33	24762.22	21594.52	22221.54	20780.20	22221.54	21594.52	24762.22	24314.33	20047.30	19053.83
Dmd:	5084.00	5182.40	5608.80	5977.80	5977.80	5977.80	5977.80	5977.80	5977.80	5977.80	5608.80	5182.40	5084.00
Dvc:	51.39	51.39	51.39	51.39	51.39	51.39	51.39	51.39	51.39	51.39	51.39	51.39	51.39
PCA:	-872.72	-918.49	-1115.09	-1113.73	-989.78	-1018.67	-952.26	-1018.67	-989.78	-1113.73	-1115.09	-918.49	-872.72
Rev Tot:	23316.50	24362.60	28859.43	29655.68	26633.93	27232.06	25857.13	27232.06	26633.93	29655.68	28859.43	24362.60	23316.50
Tax:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other:	427.98	450.43	546.85	556.97	485.39	499.56	466.99	499.56	485.39	556.97	546.85	450.43	427.98
Total:	23744.48	24813.03	29406.28	30212.65	27119.32	27731.62	26324.12	27731.62	27119.32	30212.65	29406.28	24813.03	23744.48
Pymat:	-24813.03	-29406.28	-30212.65	-27119.32	-27731.62	-26324.12	-27477.16	-27731.62	-27119.32	-30212.65	-29406.28	-24813.03	-24813.03
NSF:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Rev:	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30	264,309.30
Avg Rev:	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78	22,025.78

USAGE HISTORY

Usage:	Oct 18	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18
Usage:	186080	195840	237760	242160	211040	217200	203040	217200	211040	242160	237760	195840	186080
Kw Dmd:	401.120	408.800	444.800	477.600	431.200	424.000	431.200	431.200	431.200	477.600	444.800	408.800	401.120
Bill Dmd:	496.000	505.600	547.200	583.200	583.200	583.200	583.200	583.200	583.200	583.200	547.200	505.600	496.000
Total Usage:	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880	2,590,880
Avg Usage:	215,907	215,907	215,907	215,907	215,907	215,907	215,907	215,907	215,907	215,907	215,907	215,907	215,907

Total Rev:	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86
Total Rev:	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86	616.86
Avg Rev:	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06	27,832.06
Total PCA:	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61	-13,127.61
Total Payment:	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26	-333,738.26
Total Bill Dmd:	6797.600	6797.600	6797.600	6797.600	6797.600	6797.600	6797.600	6797.600	6797.600	6797.600	6797.600	6797.600	6797.600
Avg Bill Dmd:	566.467	566.467	566.467	566.467	566.467	566.467	566.467	566.467	566.467	566.467	566.467	566.467	566.467

10/16/2019 2:50:47 pm **ACCOUNT 10524001 RECONCILIATION** Page: 1

Account Name: DANIELE INTERNATIONAL INC
 Address: PO BOX 106 PASCOAG, RI 02859
 Home Phone: 0- Work Phone: (401)568-6228
 Mobile Phone: 0- Cyc: 1

Meter: 324620314
 Rdg: 2885
 Rdg Dt: 09/26/2019
 PA-I
 Dvc Type: # of Dvc: Mem Nbr
 Dep Type: Prov: Srv Loc Nbr: Dep Amt: Dep Dt: Use

Provider	Cur AR	30 Day AR	60 Day AR	90 Day AR	YTD Usage	Srv Map Loc	Rev Class	Sub	Route	Board Dist	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 18
EPUD	0.00	0.00	0.00	0.00	2,201,760	105 DAVIS DR B	3	20			19241.13	22030.90	20325.17	20563.80	23132.45	28586.60	23854.31	23035.53	28827.21	25699.09	24151.48
Rev:											6420.60	6420.60	6420.60	6420.60	6420.60	6420.60	5475.96	5889.24	6007.32	6007.32	6420.60
Dmd:											0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.47
Dvc:											-881.34	-225.37	-527.99	-534.28	-601.32	-743.80	-620.18	-833.89	-750.08	-668.37	-1107.59
PCA:											24780.89	28226.63	26218.28	26452.62	28952.23	34263.90	28710.59	37091.38	34084.95	31038.54	29464.96
Rev Tot:											0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax:											432.22	458.71	417.31	422.28	475.27	587.88	490.18	659.09	592.85	528.26	543.17
Other:											25213.11	28685.34	26635.59	26874.90	29427.50	34851.78	29200.77	37750.47	34677.80	31566.80	30008.13
Total:											-25642.48	-25213.11	-28685.34	-26635.59	-26874.90	-29427.50	-34851.78	-29200.77	-37750.47	-34677.80	-28004.22
Pymnt:											0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NSF:											0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Rev:	288,130.54										5.94	30,239.60	30,239.60	30,239.60	30,239.60	30,239.60	30,239.60	30,239.60	30,239.60	30,239.60	30,239.60
Avg Rev:	24,010.88										0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Dmd:	74,744.64										0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Avg Dmd Rev:	6,228.72										0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Dvc:	5.94										0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Avg Reporting Rev:	30,239.60										0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total PCA:	-8,395.82										0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Payment:	-356,972.09										0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Testimony Exhibit HJR 1.5

USAGE HISTORY

Usage:	Oct 19	Sep 19	Aug 19	Jul 19	Jun 19	May 19	Apr 19	Mar 19	Feb 19	Jan 19	Dec 18	Nov 18
Kw Dmd:	586.080	586.080	574.560	534.240	503.280	434.880	443.520	494.640	481.680	468.000	453.600	504.000
Bill Dmd:	586.080	586.080	574.560	534.240	503.280	434.880	443.520	494.640	481.680	468.000	453.600	504.000
Total Usage:	2,630,160	2,630,160	2,630,160	2,630,160	2,630,160	2,630,160	2,630,160	2,630,160	2,630,160	2,630,160	2,630,160	2,630,160
Avg Usage:	219,180	219,180	219,180	219,180	219,180	219,180	219,180	219,180	219,180	219,180	219,180	219,180
Total Bill Dmd:	7292.160	7292.160	7292.160	7292.160	7292.160	7292.160	7292.160	7292.160	7292.160	7292.160	7292.160	7292.160
Avg Bill Dmd:	607.680	607.680	607.680	607.680	607.680	607.680	607.680	607.680	607.680	607.680	607.680	607.680

2017/2018 average demand 534,600
 2018/2019 " 505,380
 Jan 29.22 Kw

ACCOUNT 10524001 RECONCILIATION

10/16/2019 2:49:20 pm

Account Name: DANIELE INTERNATIONAL INC
 Address: PO BOX 106 PASCOAG, RI 02859
 Home Phone: (0)-
 Work Phone: (401)568-6228
 Mobile Phone: (0)-
 Cyt: 1

Meter: 324620314
 Rdg: 2885
 Rdg Dt: 09/26/2019
 PA-I
 Dvc Type: # of Dvc Mem Nbr
 Dep Type: Prov Srv Loc Nbr Dep Amt Dep Dt Use

Provider	Cur AR	30 Day AR	60 Day AR	90 Day AR	YTD Usage	Srv Map Loc	Rev Class	Sub	Route	Board Dist	Dist Office
EPUD	0.00	0.00	0.00	0.00	2,201,760	105 DAVIS DR B	3		20		Pascoag Utility District
Rev:	22099.39	23858.31	29281.69	27083.02	19827.44	19754.14	21250.52	23393.47	23782.38	29703.19	29703.19
Dmd:	6420.60	6420.60	6420.60	6420.60	6420.60	6420.60	6420.60	6420.60	6420.60	6863.40	6863.40
Dvc:	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.56	0.56	0.56
PCA:	-1013.04	-1094.08	-1289.94	-1242.66	-1046.81	-904.98	-975.90	-1083.95	-1805.70	-1959.38	-1959.38
Rev Tot:	27507.42	29185.30	33240.21	32261.43	25340.15	25270.23	26695.69	28730.59	31997.84	34607.77	34607.77
Tax:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other:	496.80	536.54	632.59	609.41	445.46	443.81	478.58	531.58	622.66	675.65	675.65
Total:	28004.22	29721.84	33872.80	32870.84	25785.61	25714.04	27174.27	29262.17	32620.50	35283.42	35283.42
Pymnt:	-29721.84	-33872.80	-35017.88	-28719.90	-25714.04	-27174.27	-29262.17	-32620.50	-35283.42	-32924.52	-32924.52
NSF:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Rev:	294,574.91	294,574.91	294,574.91	294,574.91	294,574.91	294,574.91	294,574.91	294,574.91	294,574.91	294,574.91	294,574.91
Avg Rev:	24,547.91	24,547.91	24,547.91	24,547.91	24,547.91	24,547.91	24,547.91	24,547.91	24,547.91	24,547.91	24,547.91
Total Dmd:	77,490.00	77,490.00	77,490.00	77,490.00	77,490.00	77,490.00	77,490.00	77,490.00	77,490.00	77,490.00	77,490.00
Avg Dmd Rev:	6,457.50	6,457.50	6,457.50	6,457.50	6,457.50	6,457.50	6,457.50	6,457.50	6,457.50	6,457.50	6,457.50
Total Dvc:	5.82	5.82	5.82	5.82	5.82	5.82	5.82	5.82	5.82	5.82	5.82
Avg Reporting Rev:	31,005.41	31,005.41	31,005.41	31,005.41	31,005.41	31,005.41	31,005.41	31,005.41	31,005.41	31,005.41	31,005.41
Total PCA:	-14,668.77	-14,668.77	-14,668.77	-14,668.77	-14,668.77	-14,668.77	-14,668.77	-14,668.77	-14,668.77	-14,668.77	-14,668.77
Total Payment:	-368,967.79	-368,967.79	-368,967.79	-368,967.79	-368,967.79	-368,967.79	-368,967.79	-368,967.79	-368,967.79	-368,967.79	-368,967.79

Usage:	Oct 18	Sep 18	Aug 18	Jul 18	Jun 18	May 18	Apr 18	Mar 18	Feb 18	Jan 18	Dec 17	Nov 17
Kw Dmd:	216000	233280	275040	286560	264960	223200	193680	192960	208080	231120	270720	293760
Bill Dmd:	496.800	496.800	511.200	626.400	612.000	576.000	453.600	453.600	511.200	511.200	576.000	590.400
Total Usage:	626.400	626.400	626.400	626.400	626.400	626.400	626.400	626.400	626.400	626.400	626.400	669.600
Avg Usage:	2,889,360	2,889,360	2,889,360	2,889,360	2,889,360	2,889,360	2,889,360	2,889,360	2,889,360	2,889,360	2,889,360	2,889,360
Total Kw Dmd:	240,780	240,780	240,780	240,780	240,780	240,780	240,780	240,780	240,780	240,780	240,780	240,780
Avg Kw Dmd:	6415.200	6415.200	6415.200	6415.200	6415.200	6415.200	6415.200	6415.200	6415.200	6415.200	6415.200	6415.200
Total Bill Dmd:	7560.000	7560.000	7560.000	7560.000	7560.000	7560.000	7560.000	7560.000	7560.000	7560.000	7560.000	7560.000
Avg Bill Dmd:	630.000	630.000	630.000	630.000	630.000	630.000	630.000	630.000	630.000	630.000	630.000	630.000

BURRILLVILLE'S DANIELE INC. SOLD BY DUKCEVICH BROTHERS TO CHICAGO FIRM

By **Sandy Seoane** - September 18, 2019



Davide and Stefano Dukceвич

BURRILLVILLE – A family-owned food manufacturer headquartered in town for 42 years has been sold to a private equity firm from Illinois.

Daniele Inc., a producer of finely cured Italian meats, has been purchased by Chicago-based Entrepreneurial Equity Partners.

The company has been owned by the Dukceвич family since Croatian husband and wife refugees, Stefano and

Caroline, began making dry-cured delicacies in the northeastern Italy region of Trieste in 1945.

Their youngest son, Vlado Dukceвич, moved his family to Pascoag in 1977 and built the first Daniele, Inc. prosciutto plant in Rhode Island.

A third generation, Vlado's sons Davide and Stefano Dukceвич, opened the company's third plant in Burrillville in 2012, a 300,000-square foot facility that doubled Daniele's production capabilities. The \$50 million charcuterie plant sits in an industrial park off Broncos Highway.

The Italian meat producer sells brands including Del Duca Prosciutto, sopressata, salame, pancetta, mortadella and capocollo. It ships to supermarkets, grocers, delis and restaurants across the United States, but also does international business in Canada, Mexico, China, Korea and other countries. Roughly 600 employees currently work for Daniele.

Entrepreneurial Equity Partners, or e2p, is "focused on the food and consumer packaged goods industries," according to a release in Private Equity Wire.

The Dukceovich family will reportedly maintain a significant stake in the company.

Davide Dukceovich said in a statement, "Our family has dedicated over 70 years to growing Daniele. We selected e2p as our partner for the company's next stage because of their blend of hands-on operational experience and demonstrated ability to create value in food companies for all stakeholders."

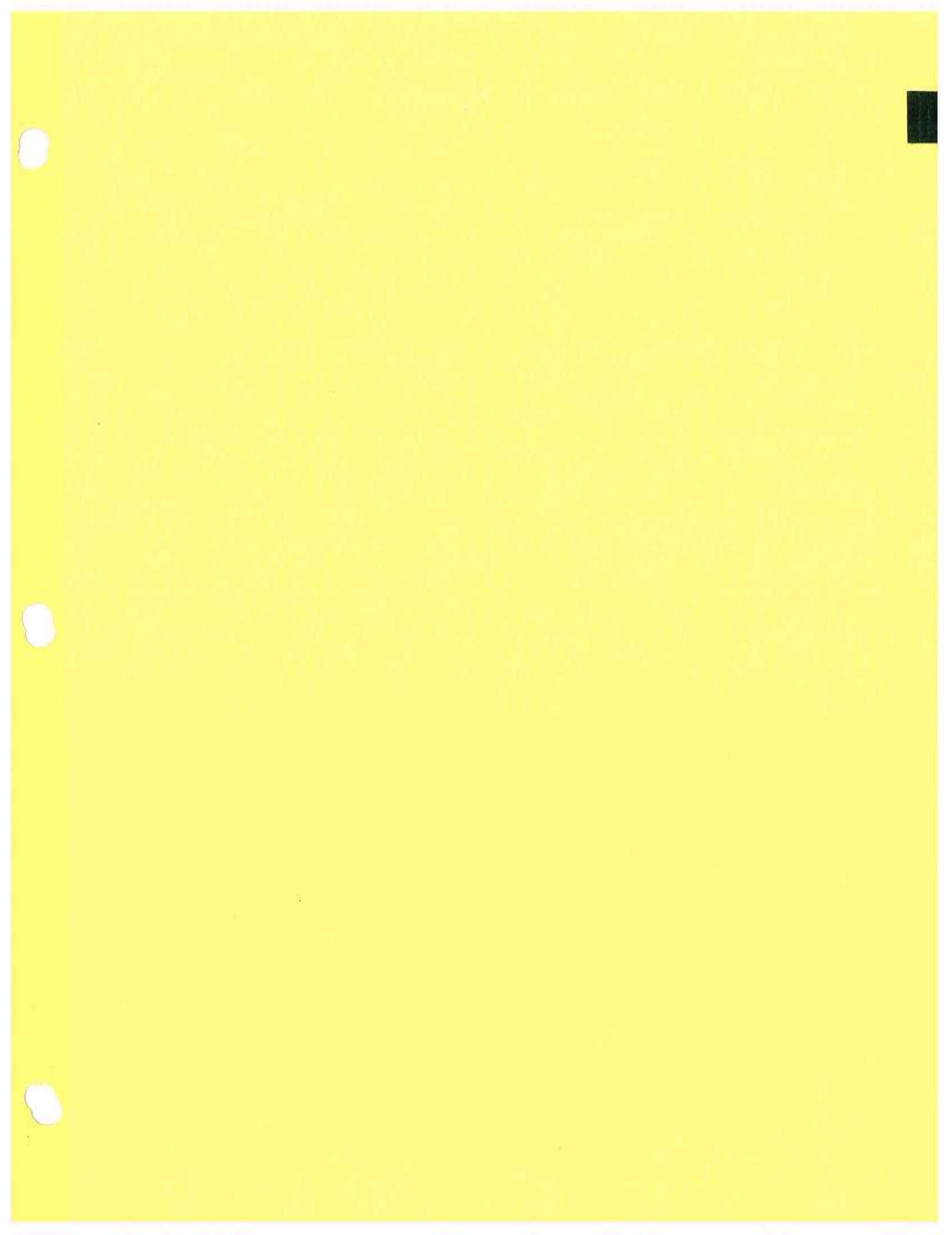
Mark Burgett, managing partner at e2p said "I have known the Dukceovich family and Daniele for many years, and we are incredibly excited to add Daniele to our e2p portfolio. Daniele has developed industry-leading brands and product offerings as a result of its dedication to authenticity, quality and strong product innovation."

Financial terms of the deal have not been disclosed.

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Sandy Seoane

<http://nrinow.news>



DPI and GIO Estimated Overcollection for 2020

Purchase Power Bank Account October 31, 2019	\$572,590.69
Estimated Deposit for November and Dec 2019	\$ 23,165.82
Estimated withdrawals \$13423.25 x 2	\$ (26,846.50)
Estimated bank balance as of 12-31-19	<u>\$568,910.01</u>
Allowable Purchase Power Balance	<u>\$ (550,000.00)</u>
Estimated Overcollection at the end of 2019	\$18,910.01
Estimated Overcollection for 2020 Account #10524001	\$ 70,320.33
Estimated Overcollection for 2020 Account #10524003	\$ 51,807.60
Estimated Overcollection for 2020 Account #10686001	<u>\$ 12,147.48</u>
2020 Estimated flow back	\$153,185.42

DPI 10524001

CONSUMPTION | SCHEDULED | SCHEDULED | PROVIDER | SCHEDULE | VIEW | SOURCE

Consumption History											
Billing Period	Cycle	Adj...	Pres Rdg Dt	Pres Rdg Ti...	Account	Reading KW	Me...	Usage	Billed KW	Provider	Service
Oct 2019	1		09/26/2019	12:00am	10524001	586.080	32462...	229,680	586.080	EPUD	ELEC
Sep 2019	1		08/28/2019	12:00am	10524001	586.080	32462...	297,760	586.080	EPUD	ELEC
Aug 2019	1		07/25/2019	12:00am	10524001	574.560	32462...	286,560	574.560	EPUD	ELEC
Jul 2019	1		06/25/2019	12:00am	10524001	534.240	32462...	213,120	534.240	EPUD	ELEC
Jun 2019	1		05/29/2019	12:00am	10524001	503.280	32462...	255,600	626.400	EPUD	ELEC
May 2019	1		04/26/2019	12:00am	10524001	434.880	32462...	206,640	626.400	EPUD	ELEC
Apr 2019	1		03/27/2019	12:00am	10524001	443.520	32462...	183,600	626.400	EPUD	ELEC
Mar 2019	1		02/26/2019	12:00am	19524001	494.640	32462...	181,440	626.400	EPUD	ELEC
Feb 2019	1		01/28/2019	12:00am	10524001	481.680	32462...	199,440	626.400	EPUD	ELEC
Jan 2019	1		12/27/2018	12:00am	10524001	468.000	32462...	63,360	626.400	EPUD	ELEC
Jan 2019	1		12/17/2018	12:00am	10524001	0.000	E5125	124,560	0.000	EPUD	ELEC
Dec 2018	1		11/28/2018	12:00am	10524001	453.600	E5125	197,740	626.400	EPUD	ELEC
Nov 2018	1		10/29/2018	12:00am	10524001	504.000	E5125	236,160	626.400	EPUD	ELEC
Oct 2018	1		09/26/2018	12:00am	10524001	49.680	E5125	216,000	626.400	EPUD	ELEC
Sep 2018	1		08/29/2018	12:00am	10524001	496.800	E5125	233,280	626.400	EPUD	ELEC

	Estimated Demand	Demand X rate 10.25	Customer Charge	
Nov. 2019	586.08	\$ 6,007.32	\$ 112.75	
Dec. 2019	586.08	\$ 6,007.32	\$ 112.75	
	<u>1172.16</u>	<u>\$ 12,014.64</u>	<u>\$ 225.50</u>	<u>\$ 12,240.14</u>

	Estimated Demand	Demand X rate 10.25	Customer Charge	
Jan-20	586.08	\$ 6,007.32	\$ 112.75	
Feb-20	586.08	\$ 6,007.32	\$ 112.75	
Mar-20	586.08	\$ 6,007.32	\$ 112.75	
Apr-20	586.08	\$ 6,007.32	\$ 112.75	
May-20	586.08	\$ 6,007.32	\$ 112.75	
Jun-20	586.08	\$ 6,007.32	\$ 112.75	
Jul-20	586.08	\$ 6,007.32	\$ 112.75	
Aug-20	586.08	\$ 6,007.32	\$ 112.75	
Sep-20	586.08	\$ 6,007.32	\$ 112.75	
Oct-20	496.80	\$ 5,092.20	\$ 112.75	
Nov-20	504.00	\$ 5,166.00	\$ 112.75	
Dec-20	453.00	\$ 4,643.25	\$ 112.75	
		<u>\$ 68,967.33</u>	<u>\$ 1,353.00</u>	<u>\$ 70,320.33</u>

Customer **Current Connected Customer** Provider **<None>** View **<None>**

Consumption History											
Billing Period	Cycle	Adj.	Pres Rdg Dt	Pres Rdg TL	Account	Reading KW	Meas	Usage	BBad KW	Provider	Serv
Oct 2018	1		09/29/2018	12:00am	10524003	418.320	32462...	204,400	422,960	EPUD	ELEC
Sep 2019	1		08/29/2019	12:00am	10524003	418.320	32462...	204,400	422,960	EPUD	ELEC
Aug 2019	1		07/29/2019	12:00am	10524003	422.960	32462...	223,840	422,960	EPUD	ELEC
Jul 2019	1		06/29/2019	12:00am	10524003	387.120	32462...	154,960	444,800	EPUD	ELEC
Jun 2019	1		05/29/2019	12:00am	10524003	397.440	32462...	171,120	477,600	EPUD	ELEC
May 2019	1		04/26/2019	12:00am	10524003	324.160	32462...	156,080	477,600	EPUD	ELEC
Apr 2019	1		03/27/2019	12:00am	10524003	336.400	32462...	146,240	477,600	EPUD	ELEC
Mar 2019	1		02/26/2019	12:00am	10524003	340.800	32462...	154,640	477,600	EPUD	ELEC
Feb 2019	1		01/28/2019	12:00am	10524003	370.800	32462...	174,160	477,600	EPUD	ELEC
Jan 2019	1		12/27/2018	12:00am	10524003	365.600	32462...	55,280	477,600	EPUD	ELEC
Jan 2019	1		12/17/2018	12:00am	10524003	0.000	E1096	111,960	0.000	EPUD	ELEC
Dec 2018	1		11/28/2018	12:00am	10524003	324.400	E1096	172,960	477,600	EPUD	ELEC
Nov 2018	1		10/29/2018	12:00am	10524003	381.600	E1096	195,760	496,000	EPUD	ELEC
Oct 2018	1		09/26/2018	12:00am	10524003	401.120	E1096	186,080	496,000	EPUD	ELEC
Sep 2018	1		08/29/2018	12:00am	10524003	408.800	E1096	193,840	505,600	EPUD	ELEC

	Estimated Demand	Demand X rate 10.25	Customer Charge	
Nov. 2019	422.96	\$ 4,335.34	\$ 112.75	
Dec. 2019	422.96	\$ 4,335.34	\$ 112.75	
	<u>845.92</u>	<u>\$ 8,670.68</u>	<u>\$ 225.50</u>	<u>\$ 8,896.18</u>

	Estimated Demand	Demand X rate 10.25	Customer Charge	
Jan-20	422.96	\$ 4,335.34	\$ 112.75	
Feb-20	422.96	\$ 4,335.34	\$ 112.75	
Mar-20	422.96	\$ 4,335.34	\$ 112.75	
Apr-20	422.96	\$ 4,335.34	\$ 112.75	
May-20	422.96	\$ 4,335.34	\$ 112.75	
Jun-20	422.96	\$ 4,335.34	\$ 112.75	
Jul-20	422.96	\$ 4,335.34	\$ 112.75	
Aug-20	422.96	\$ 4,335.34	\$ 112.75	
Sep-20	418.32	\$ 4,287.78	\$ 112.75	
Oct-20	414.80	\$ 4,251.70	\$ 112.75	
Nov-20	381.60	\$ 3,911.40	\$ 112.75	
Dec-20	324.00	\$ 3,321.00	\$ 112.75	
		<u>\$ 50,454.60</u>	<u>\$ 1,353.00</u>	<u>\$ 51,807.60</u>

Billing Per...	Cycle	Adj...	Pras Rdg Dt...	Pras Rdg Tl...	Account	Reading KW	Meta...	Usage	Billed KW	Provider	Service
Oct 2019	1		09/26/2019	12:00am	10686001	79,600	32462...	29,120	88,600	EPLD	ELEC
Sep 2019	1		08/28/2019	12:00am	10686001	88,000	32462...	30,800	88,600	EPLD	ELEC
Aug 2019	1		07/29/2019	12:00am	10686001	81,840	32462...	36,080	98,400	EPLD	ELEC
Jul 2019	1		06/25/2019	12:00am	10686001	78,000	32462...	25,040	132,000	EPLD	ELEC
Jun 2019	1		05/29/2019	12:00am	10686001	77,680	32462...	28,720	132,000	EPLD	ELEC
May 2019	1		04/26/2019	12:00am	10686001	79,360	32462...	29,360	132,000	EPLD	ELEC
Apr 2019	1		03/27/2019	12:00am	10686001	78,960	32462...	25,840	132,000	EPLD	ELEC
Mar 2019	1		02/26/2019	12:00am	10686001	78,720	32462...	26,560	132,000	EPLD	ELEC
Feb 2019	1		01/28/2019	12:00am	10686001	77,680	32462...	30,800	132,000	EPLD	ELEC
Jan 2019	1		12/27/2018	12:00am	10686001	77,600	32462...	10,000	132,000	EPLD	ELEC
Jan 2019	1		12/17/2018	12:00am	10686001	0,000	E9921	18,400	0,000	EPLD	ELEC
Dec 2018	1		11/28/2018	12:00am	10686001	80,080	E9921	31,840	132,000	EPLD	ELEC
Nov 2018	1		10/29/2018	12:00am	10686001	88,600	E9921	40,080	132,000	EPLD	ELEC
Oct 2018	1		09/26/2018	12:00am	10686001	81,840	E9921	32,880	132,800	EPLD	ELEC
Sep 2018	1		08/29/2018	12:00am	10686001	98,400	E9921	41,040	138,400	EPLD	ELEC

	Estimated Demand	Demand X rate 10.25	Customer Charge		
Nov. 2019	88	\$ 902.00	\$	112.75	
Dec. 2019	88	\$ 902.00	\$	112.75	
	176	\$ 1,804.00	\$	225.50	\$ 2,029.50

	Estimated Demand	Demand X rate 10.25	Customer Charge		
Jan-20	88	\$ 902.00	\$	112.75	
Feb-20	88	\$ 902.00	\$	112.75	
Mar-20	88	\$ 902.00	\$	112.75	
Apr-20	88	\$ 902.00	\$	112.75	
May-20	88	\$ 902.00	\$	112.75	
Jun-20	88	\$ 902.00	\$	112.75	
Jul-20	88	\$ 902.00	\$	112.75	
Aug-20	88	\$ 902.00	\$	112.75	
Sep-20	98.4	\$ 1,008.60	\$	112.75	
Oct-20	81.84	\$ 838.86	\$	112.75	
Nov-20	88.80	\$ 910.20	\$	112.75	
Dec-20	80.08	\$ 820.82	\$	112.75	
		\$ 10,794.48	\$	1,353.00	\$ 12,147.48

Summary of Activity - Rate Stabilization Fund

2019	
RSF	\$ 161,079.00
Interest	\$ -
Total	\$ 161,079.00
Monthly transfer:	\$ 13,423.25

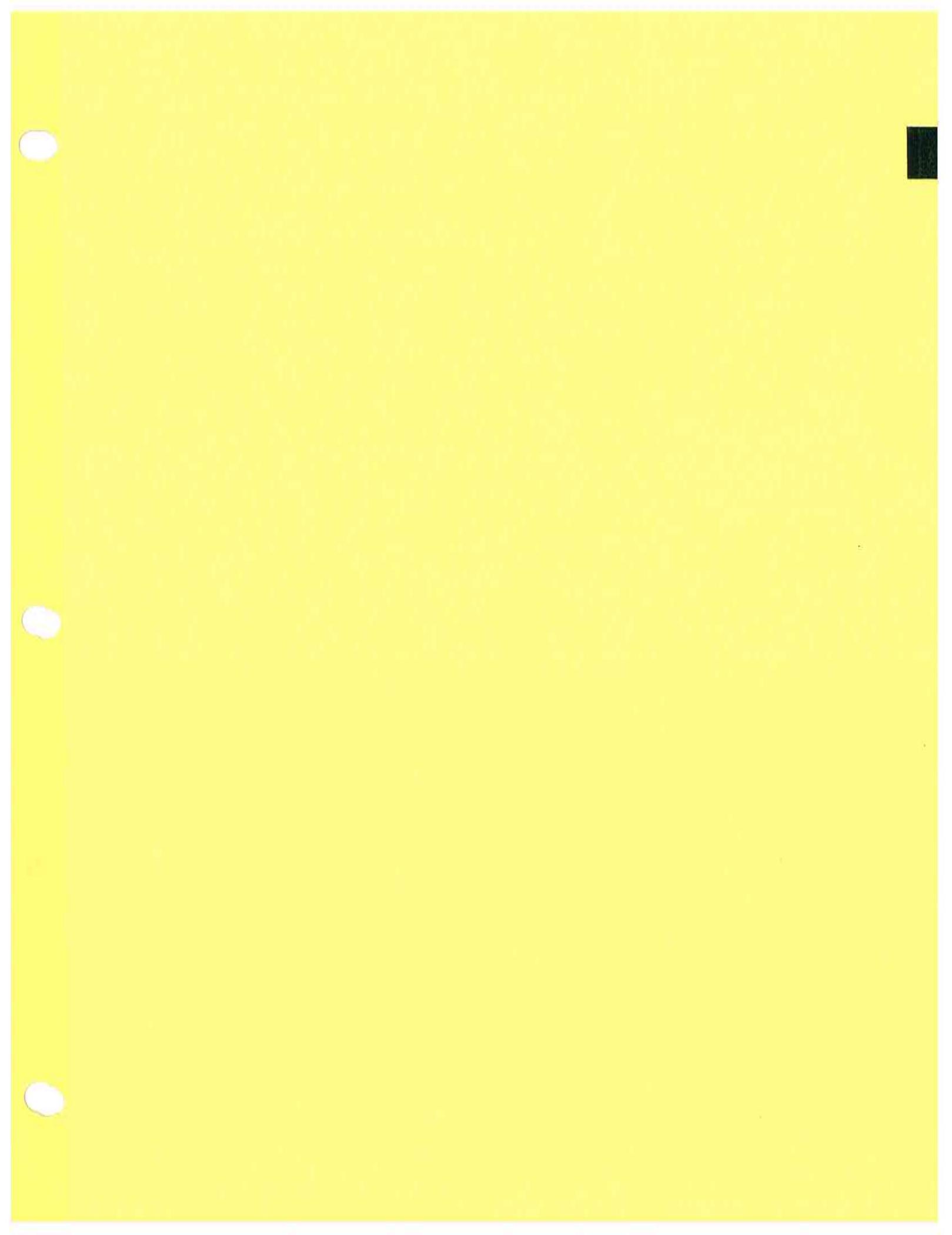
Date	Transfer From PP To Checking	Refunded thru Billing Credit to Customers	
01/01/19	\$ 13,423.25	\$ (24,733.15)	\$ (11,309.90)
02/01/19	\$ 13,423.25	\$ (10,846.37)	\$ (6,733.02)
03/01/19	\$ 13,423.25	\$ (12,866.56)	\$ (6,176.33)
04/01/19	\$ 13,423.25	\$ (12,097.68)	\$ (6,850.76)
05/01/19	\$ 13,423.25	\$ (11,157.64)	\$ (4,585.15)
06/01/19	\$ 13,423.25	\$ (11,889.38)	\$ (3,051.28)
07/01/19	\$ 13,423.25	\$ (13,449.39)	\$ (3,077.42)
08/01/19	\$ 13,423.25	\$ (16,653.49)	\$ (6,307.66)
09/01/19	\$ 13,423.25	\$ (14,393.61)	\$ (7,278.02)
10/01/19	\$ 13,423.25	\$ (11,512.09)	\$ (5,466.86)
11/01/19			\$ (5,466.86)
12/01/19			\$ (5,466.86)
Total	\$ 134,232.50	\$ (139,699.36)	\$ (5,466.86)

Date	RSF Transfer From PPRF	Credit to OP Cash	RSF
01/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 147,655.75
02/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 134,232.50
03/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 120,809.25
04/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 107,386.00
05/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 93,962.75
06/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 80,539.50
07/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 67,116.25
08/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 53,693.00
09/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 40,269.75
10/01/19	\$ 13,423.25	\$ (13,423.25)	\$ 26,846.50
11/01/19			
12/01/19			
Total	\$ 134,232.50	\$ (134,232.50)	

Journal Entry to Record:		Debit	Credit
132.09	RSF	\$ 13,423.25	
131.02	Op Cash		\$ 13,423.25
131.02	Operating Cash	\$ 13,423.25	
132.09	RSF		\$ 13,423.25

This entry will be done once a month to transfer money from the Rate Stabilization Account to the Operating Account
RIPUC Docket 4762

Under Terms of the Rate Case (RIPUC #4762) Pascoag will use money from its PPRF account as a Rate Stabilization Fund, and will transfer that money to its operating account over a 12-month period beginning January 2019.



Proposed Purchase Power Restricted Fund Credit ("PPRFC")

If approved by Division the District proposes to flow back \$153,185.42. of the overcollection

Date	Transfer	Balance to refund
		\$ 153,185.42
1/1/2020	\$ 12,765.45	\$ 140,419.97
2/1/2020	\$ 12,765.45	\$ 127,654.52
3/1/2020	\$ 12,765.45	\$ 114,889.07
4/1/2020	\$ 12,765.45	\$ 102,123.62
5/1/2020	\$ 12,765.45	\$ 89,358.17
6/1/2020	\$ 12,765.45	\$ 76,592.72
7/1/2020	\$ 12,765.45	\$ 63,827.27
8/1/2020	\$ 12,765.45	\$ 51,061.82
9/1/2020	\$ 12,765.45	\$ 38,296.37
10/1/2020	\$ 12,765.45	\$ 25,530.92
11/1/2020	\$ 12,765.45	\$ 12,765.47
12/1/2020	\$ 12,765.47	\$ 0.00
Total \$ Transferred	\$ 153,185.42	

Journal Entry to Record:

	Debit	Credit
Operating Cash	\$ 12,765.45	
PPRF		\$ 12,765.45

If approved by the RIPUC, this entry would be done once a month to transfer money equal to the PPRFC received by the electric customers through their monthly bills.

Schedule H

Forecast Rates

Transition Cost Calculations:

Estimated Sales (MWH) to customers	55,131	See Schedule F-2, Line 114
Forecast Transition Cost	\$0	See Schedule F-2, line 70
Historic Transition Revenue	(\$83,253)	See Schedule A-3, Line 155
Historic Transition Expense	\$ 132,000	See Schedule A-2, Line 77
Carry over from prior period (12/31/2018)	<u>(\$43,028)</u>	See Schedule C-3, Line 183
Total	\$5,719	
Cost Per MWH	\$ 0.10	Transition Charge

Transmission Cost Calculations:

Estimated Sales (MWH) to customers	55,131	See Schedule F-2, Line 114
Forecast Transmission Cost	\$1,841,306	See Schedule F-2, line 76
Historic Transmission Revenue	(\$1,693,599)	See Schedule A-3, Line 157
Historic Transmission Expense	\$ 1,685,865	See Schedule A-2, Line 85
Carry over from prior period (12/31/2018)	<u>(\$99,920)</u>	See Schedule C-4, Line 176
Total	\$1,733,652	
Cost per MWH	\$ 31.45	Transmission Charge

Standard Offer Calculation:

Estimated Sales (MWH) to customers	55,131	See Schedule F-2, Line 114
Forecast Standard Offer	\$3,917,298	See Schedule F-2, line 101
Historic SOS Revenue	(\$4,227,189)	See Schedule A-3, Line 156
Historic SOS Expense	\$ 3,781,114	See Schedule A-2, Line 123
Carry over from prior period (12/31/2018)	<u>\$183,194</u>	See Schedule C-2, Line 181
Total	\$3,654,418	
Cost per MWH	\$ 66.29	Standard Offer Service
<i>(1) This is the net amount including any over/(under) recovery</i>		

Purchase Power Reserve Fund Credit

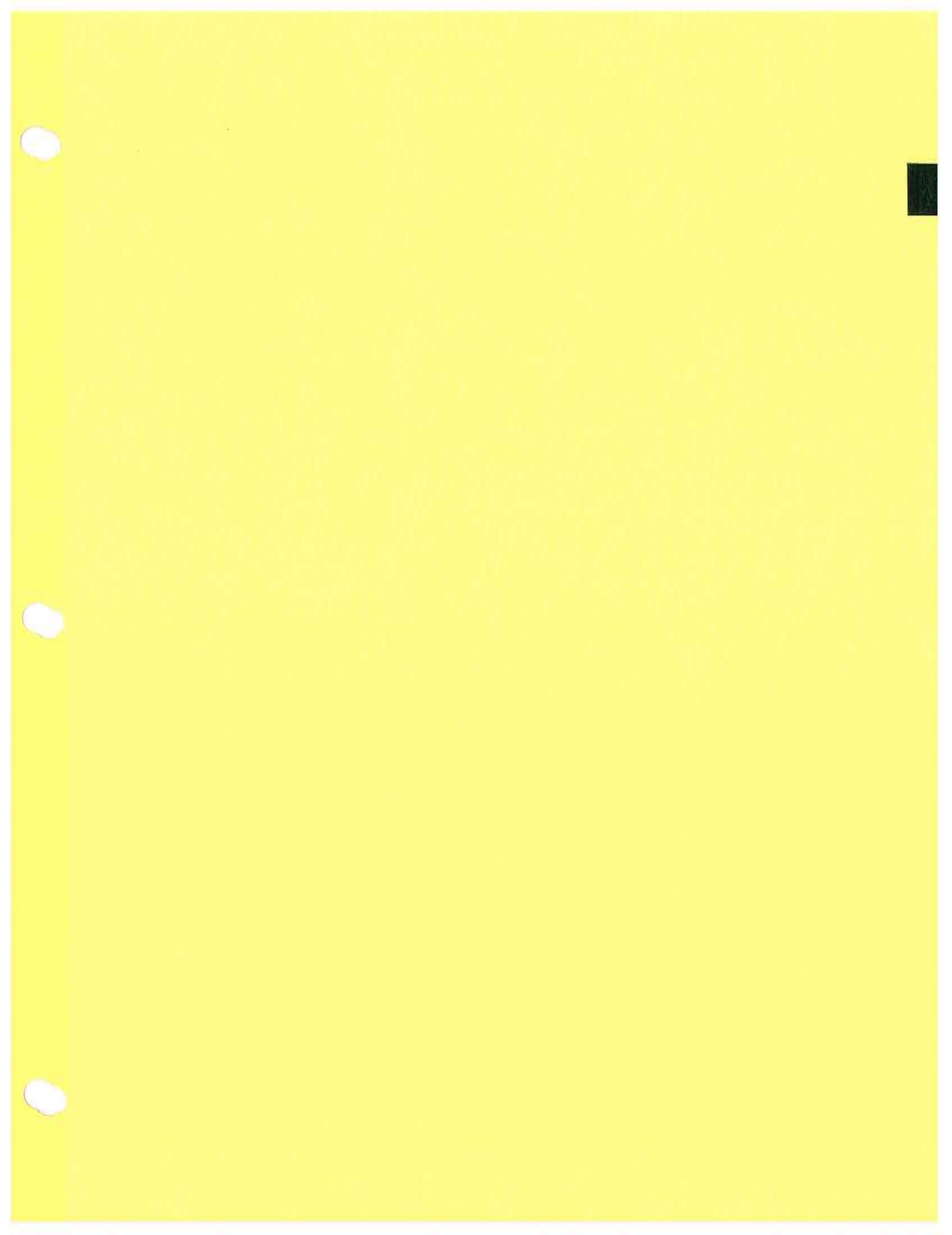
Estimated Sale (MWH) to customers	55,131	See Schedule F-2, Line 116
Total Flow back for 2018	\$ (153,185.42)	
Cost Per MWH	\$ (2.78)	Purchase Power Reserve Fund Credit
<i>(2) this is the net amount including the PPRFC</i>		
Total		\$ 95.06

Revenue/Expense Proof:

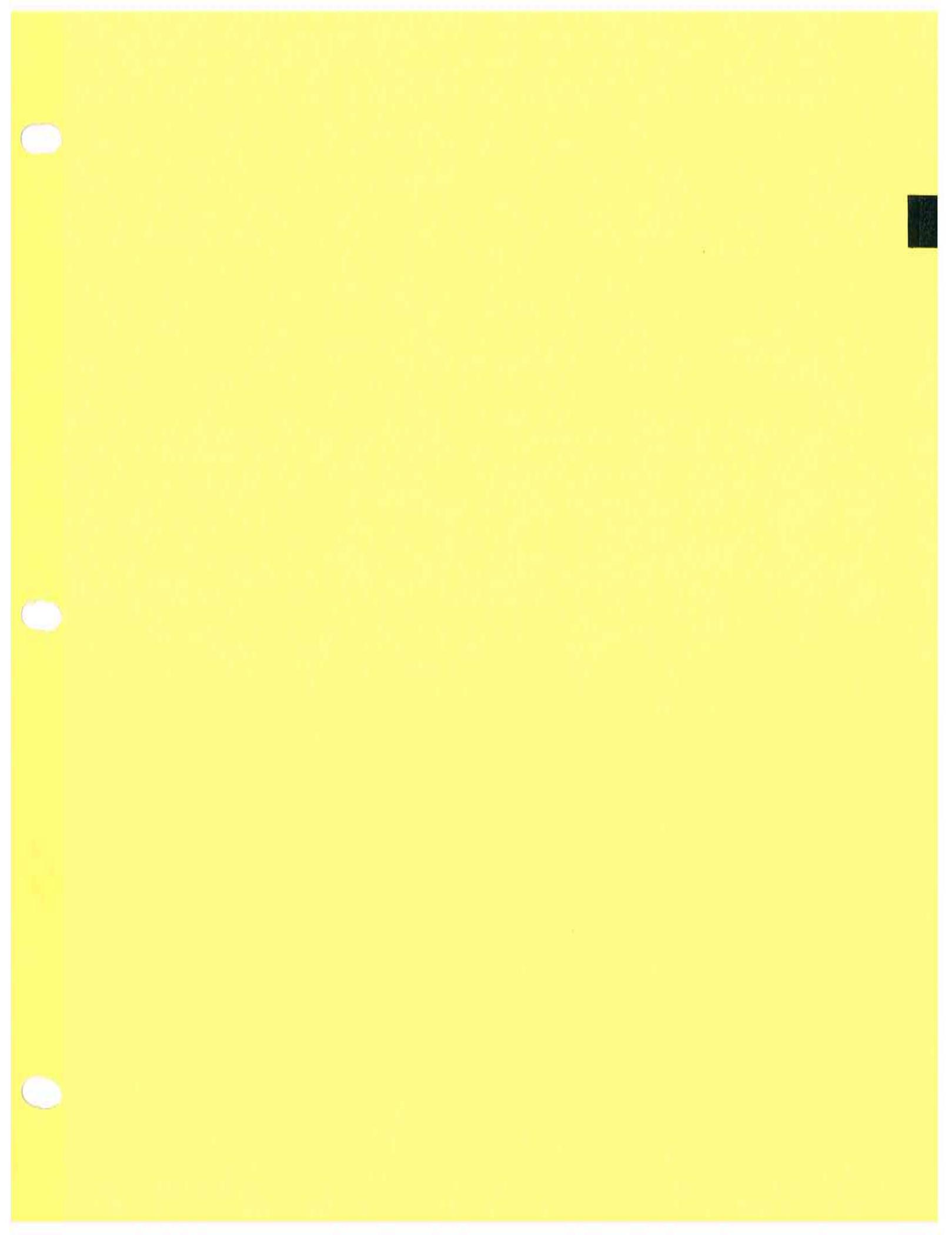
Forecast Transition Cost	\$ -	See Schedule F-2, line 72
Over/Under Collection at period end	<u>\$ 5,719</u>	Schedule C-3, Line 203
	\$ 5,719	\$ 0.10
Forecast Transmission Cost	\$ 1,841,306	See Schedule F-2, line 76
Over/Under Collection at period end	<u>\$ (107,653)</u>	Schedule C-4, Line 195
	\$ 1,733,652	\$ 31.45
Forecast SOS Cost	\$ 3,917,298	See Schedule F-2, line 101
Over/Under Collection at period end	<u>(\$262,881)</u>	Schedule C-2, Line 200
	\$ 3,654,418	\$ 66.29
Purchase Power Reserve Fund Credit	\$ (153,185.42)	\$ (2.78)
		\$ 95.06

Pascoag Utility District - Electric Department
 Comparison of Current Rate vs. Proposed Rate
 Impact on a 500 Kilowatt-hour Residential Customer

Column 1		Column 2	
Approved Rate December 2018 [For 2019]		Rate Requested December 2019 [For 2020]	
	Unit Cost	Unit Cost	Total
Customer Charge	\$ 6.00		\$ 6.00
Distribution	\$ 0.03922	\$ 0.03922	\$ 19.61
Transition	\$ 0.00161	\$ 0.00010	\$ 0.05
Standard Offer	\$ 0.07793	\$ 0.06629	\$ 33.14
Transmission	\$ 0.03186	\$ 0.03145	\$ 15.72
DSM/Renewables	\$ 0.00230	\$ 0.00230	\$ 1.15
PPRFC	\$ (0.00291)	\$ (0.00278)	\$ (1.39)
Total	\$ 81.01		\$ 74.29
Net Increase/(Decrease)	\$ 2.01		\$ (6.72)
Percent Increase/(Decrease)	2.5%		-8.3%
Transition	\$ 0.00161	\$ 0.00010	Increase/(decrease) \$ (0.00151)
SOS	\$ 0.07793	\$ 0.06629	\$ (0.11164)
PPRFC	\$ (0.00291)	\$ (0.00278)	\$ 0.00013
Transmission	\$ 0.03186	\$ 0.03145	\$ (0.00041)
Total	\$ 0.10849	\$ 0.09506	\$ (0.01343)



A	B	C	D	E	F	G	H	I	J	K	L	M
443									Passed Utility Direct			
444									Restricted Fund Account for Capital Assets			
445									APUC Doc# 10 441			
446									Year Ending December 31, 2013			
447												
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Summary of Cash Flow -Jan 2019

Operating Cash balance forward		\$294,824			
Projected Purchased Power Expense:					
ENE		(\$169,788)	DEC Power Bills Pd in Jan		
Project 6 (MMWEC & HQ)		(\$24,873)			
NYPA		(\$48,439)			
ENE/ISO		(\$263,480)			
ENE/ Constant Energy Capital		(\$11,144)			
Deferred PP Credit		\$2,787			
NYPA Settlement FMC					
Project 6 Settlement FMC					
					(\$514,917)
Customer Payments		\$712,284			
NSF Checks		(\$505)			
Payroll, benefits		(\$181,148)			
Encumber RF Capital-From Dec		\$25,500			
Transfer to RF Capital- Jan		(\$25,500)			
Encumbered RF Capital-FEB		(\$25,500)			
Transfer from RF Capital	\$	27,789		(1)	
Transfer from PPRF to Rate Stabilization fund		\$13,423			
DPI transfer to PPRF/ RSF TRUE UP		(\$15,584)	DPI Base rate - for Jan		
Misc. vendor payments		(\$293,781)			
Transfer From YE/OC acct		\$100,000			
Encumber for PP - from Dec		\$700,000			
Encumber for PP - for Feb		(\$600,000)			
		<u>\$216,865</u>			
Encumbered to DSM		(\$14,545)			
		<u>\$202,320</u>			
Other Financial Information:					
Accounts Payable Balance		\$36,738	Month End		
Accounts Receivable Balance		\$550,232			
2018 AR Write Offs					
2018 Misc. Receivable Write Offs					
Summary of Savings/Investments: (Not Restricted)					
Contingency/Emergency		\$10,000			
Storm Fund		\$55,909			
Working Cash Reserve		\$31,416			
Dedicated DSM Fund		\$14,545			
Total Savings/Investment (NR)		\$111,870			
Year-End Reconciliation Account		(\$40,245)	(Year to-date over collection as of Dec)		
Restricted Account(Debt/Capital)		\$860,472			
Rate Stabilization fund (RSF) Bal. left to refund in 2019		\$147,656			
Restricted Account (Purchase Power)		\$574,790			
Net All Saving/Investment					<u>\$1,454,543</u>
Misc. Accounts:					
Customer Deposit Holding Account GL235.0		\$386,083			
Working Capital - on Deposit w/ ENE GL165.08		\$175,845			
Working Capital - on Deposit w/ ENE GL165.07		\$4,807			
Working Capital - on Deposit w/ ENE GL165.08		\$9,537			
Working Capital - on Deposit w/MMWEC GL165.02		\$2,291			
Differed Credit GL253		\$16,722			
Restricted Fund 2019 Goal		<u>\$306,000</u>			
	Jan	\$ 25,500			
	Feb				
	Mar				
	Apr				
	May				
	Jun				
	Jul				
	Aug				
	Sep				
	Oct				
	Nov				
	Dec	\$ -			
Total Transfer		<u>\$ 25,500</u>	Annual Funding Level	\$306,000	% Complete 8% Funding Requirement \$280,500
Storm Fund - 2019 Goal		<u>\$20,000</u>			
Q/E 3/19					
Q/E 6/19					
Q/E 9/19					
Q/E 12/19					
Total Transfer		<u>\$ -</u>	Annual Funding Level	\$20,000	% Complete 0% Funding Requirement \$20,000
(1) Capital Item					
TV Monitors, Lineman Furniture	\$	4,423.00			
Printer & 2 Computers	\$	2,162.00			
Network Server and Labor	\$	21,184.00			
	\$	<u>27,769.00</u>			

Summary of Cash Flow -FEB 2019

Operating Cash balance forward	\$216,965	
Projected Purchased Power Expense:		
ENE	(\$281,987)	Jan Power Bills Pd in Feb
Project 6 (MMWEC & HQ)	(\$24,098)	
NYPA	(\$33,798)	
ENE/ISO	(\$189,956)	
ENE/ Constant Energy Capital	(\$11,326)	
Deferred PP Credit	\$2,787	
NYPA Settlement FMC		
Project 6 Settlement FMC		(\$518,388)

Customer Payments	\$912,298	
NSF Checks	(\$1,708)	
Payroll, benefits	(\$145,800)	
Encumber RF Capital-From Jan	\$25,500	
Transfer to RF Capital- Feb	(\$25,500)	
Encumbered RF Capital-March	(\$25,500)	
Transfer from RF Capital	\$ 20,902	(1)
Transfer from PPRF to Rate Stabilization fund	\$13,423	
DPI transfer to PPRF/RSF TRUE UP	(\$13,007)	DPI Base rate - for Jan
Misc. vendor payments	(\$180,826)	
Transfer From YE/OC acct	\$0	
Encumber for PP - from Jan	\$600,000	
Encumber for PP - for March	(\$650,000)	
	<u>\$226,160</u>	
Encumbered to DSM	(\$12,388)	
	<u>\$215,772</u>	

Other Financial Information:		
Accounts Payable Balance	\$43,653	Month End
Accounts Receivable Balance	\$579,203	
2019 AR Write Offs		
2019 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$55,909	
Working Cash Reserve	\$31,416	
Dedicated DSM Fund	\$12,388	
Total Savings/Investment (NR)	\$109,713	
Year-End Reconciliation Account	(\$87,923)	(Year to-date Under collection as of Jan
Restricted Account(Debt/Capital)	\$665,010	
Rate Stabilization fund (RSF) Bal. left to refund in 2019	\$134,233	
Restricted Account (Purchase Power)	\$571,374	
Net All Saving/Investment		<u>\$1,392,406</u>

Misc. Accounts:	
Customer Deposit Holding Account GL235.0	\$387,033
Working Capital - on Deposit w/ ENE GL165.06	\$176,029
Working Capital - on Deposit w/ ENE GL165.07	\$4,617
Working Capital - on Deposit w/ ENE GL165.08	\$9,556
Working Capital - on Deposit w/MMWEC GL165.02	\$2,293
Differed Credit GL253	\$13,935

Restricted Fund 2019 Goal		<u>\$306,000</u>			
Jan	\$ 25,500				
Feb	\$ 25,500				
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec	\$ -				
Total Transfer	<u>\$ 51,000</u>	Annual Funding Level	\$306,000	% Complete	Funding Requirement
				17%	\$255,000
Storm Fund - 2019 Goal		<u>\$20,000</u>			
Q/E 3/19					
Q/E 6/19					
Q/E 9/19					
Q/E 12/19					
Total Transfer	<u>\$ -</u>	Annual Funding Level	\$20,000	% Complete	Funding Requirement
				0%	\$20,000

(1) Capital Item	
Meters	\$ 16,898.00
Switch	\$ 4,004.00
	<u>\$ 20,902.00</u>

Summary of Cash Flow - March 2019

Operating Cash balance forward	\$228,160	
Projected Purchased Power Expense:		
ENE	(\$145,634)	Feb Power Bills Pd in March
Project 6 (MMWEC & HQ)	(\$24,648)	
NYPA	(\$34,568)	
ENE/ISO	(\$305,340)	
ENE/ Constant Energy Capital	(\$1,465)	
Deferred PP Credit	\$2,787	
NYPA Settlement FMC	\$14,485	
Project 6 Settlement FMC		
		(\$404,403)

Customer Payments	\$864,001	
NSF Checks	(\$481)	
Payroll, benefits	(\$161,057)	
Encumber RF Capital-From Feb	\$25,500	
Transfer to RF Capital- March	(\$25,500)	
Encumbered RF Capital-April	(\$25,500)	
Transfer from RF Capital	\$ -	(1)
Transfer from PPRF to Rate Stabilization fund	\$13,423	
DPI transfer to PPRF/ RSF TRUE UP	(\$13,007)	DPI Base rate - for Jan
Misc. vendor payments	(\$136,129)	
Transfer From YE/OC acct	\$0	
Encumber for PP - from FEB	\$650,000	
Encumber for PP - for April	(\$650,000)	
	<u>\$275,008</u>	
Encumbered to DSM	(\$29,409)	
	<u>\$245,598</u>	

Other Financial Information:		
Accounts Payable Balance	\$46,884	Month End
Accounts Receivable Balance	\$512,300	
2019 AR Write Offs		
2019 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$60,909	
Working Cash Reserve	\$26,540	
Dedicated DSM Fund	\$20,400	
Total Savings/Investment (NR)	\$126,858	

Year-End Reconciliation Account	(\$72,255)	(Year to-date Under collection as of Feb)
Restricted Account(Debt/Capital)	\$690,550	
Rate Stabilization fund (RSF) Bal. left to refund in 2019	\$120,809	
Restricted Account (Purchase Power)	<u>\$570,958</u>	
Net All Saving/Investment		<u>\$1,436,920</u>

Misc. Accounts:	
Customer Deposit Holding Account GL235.0	\$388,733
Working Capital - on Deposit w/ ENE GL165.06	\$176,400
Working Capital - on Deposit w/ ENE GL165.07	\$4,627
Working Capital - on Deposit w/ ENE GL165.08	\$9,577
Working Capital - on Deposit w/MMWEC GL165.02	\$2,292
Differed Credit GL253	\$11,148

Restricted Fund 2019 Goal		<u>\$306,000</u>
Jan	\$ 25,500	
Feb	\$ 25,500	
Mar	\$ 25,500	
Apr		
May		
Jun		
Jul		
Aug		
Sep		
Oct		
Nov		
Dec	\$ -	

Total Transfer	<u>\$ 76,600</u>	Annual Funding Level	\$306,000	% Complete	25%	Funding Requirement	\$229,500
Storm Fund - 2019 Goal							
Q/E 3/19	\$ 5,000.00						
Q/E 6/19							
Q/E 9/19							
Q/E 12/19							
Total Transfer	<u>\$ 5,000</u>	Annual Funding Level	\$20,000	% Complete	25%	Funding Requirement	\$15,000

(1) Capital Item

\$ -

Summary of Cash Flow - April 2019

Operating Cash balance forward	\$275,008	
Projected Purchased Power Expense:		
ENE	(\$149,963)	March Power Bills Pd in April
Project 6 (MMWEC & HQ)	(\$22,734)	
NYPA	(\$24,053)	
ENE/ISO	(\$278,200)	
ENE/ Constant Energy Capital	(\$10,316)	
Deferred PP Credit	\$2,787	
NYPA Settlement FMC	\$14,371	
Project 6 Settlement FMC		
		(\$468,108)

Customer Payments	\$752,096	
NSF Checks	(\$5,547)	
Payroll, benefits	(\$172,238)	
Encumber RF Capital-From March	\$25,600	
Transfer to RF Capital-April	(\$25,500)	
Encumbered RF Capital-May	(\$25,500)	
Transfer from RF Capital	\$ -	(1)
Transfer from PPRF to Rate Stabilization fund	\$13,423	
DPI transfer to PPRF/ RSF TRUE LIP	(\$13,007)	DPI Base rate - for Jan
Misc. vendor payments	(\$68,396)	
Transfer From YE/OC acct	\$0	
Encumber for PP - from March	\$650,000	
Encumber for PP - for May	(\$650,000)	
	<u>\$267,732</u>	
Encumbered to DSM	(\$29,726)	
	<u>\$238,006</u>	

Other Financial Information:

Accounts Payable Balance	\$85,154	Month End
Accounts Receivable Balance	\$512,713	
2019 AR Write Offs		
2019 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$65,909	
Working Cash Reserve	\$21,589	
Dedicated DSM Fund	\$29,726	
Total Savings/Investment (NR)	\$127,224	

Year-End Reconciliation Account	(\$86,819)	(Year to-date Under collection as of March)
Restricted Account(Debt/Capital)	\$726,625	
Rate Stabilization fund (RSF) Bal. left to refund in 2019	\$107,386	
Restricted Account (Purchase Power)	<u>\$580,838</u>	
Net All Saving/Investment		<u>\$1,456,252</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$390,383
Working Capital - on Deposit w/ ENE GL165.06	\$176,800
Working Capital - on Deposit w/ ENE GL165.07	\$4,636
Working Capital - on Deposit w/ ENE GL165.08	\$9,596
Working Capital - on Deposit w/MMWEC GL165.02	\$2,295
Differed Credit GL253	\$8,361
	<u>\$306,000</u>

Restricted Fund 2019 Goal

	Jan \$ 25,500			
	Feb \$ 25,500			
	Mar \$ 25,500			
	Apr \$ 25,500			
	May			
	Jun			
	Jul			
	Aug			
	Sep			
	Oct			
	Nov			
	Dec \$ -			
Total Transfer	<u>\$ 102,000</u>	Annual Funding Level	\$306,000	% Complete 33% Funding Requirement \$204,000
Storm Fund - 2019 Goal	<u>\$ 5,000.00</u>			
Q/E 3/19	\$ 5,000.00			
Q/E 6/19				
Q/E 9/19				
Q/E 12/19				
Total Transfer	<u>\$ 5,000</u>	Annual Funding Level	\$20,000	% Complete 25% Funding Requirement \$15,000

(1) Capital Item

\$ -

Summary of Cash Flow - May 2019

Operating Cash balance forward	\$267,732	
Projected Purchased Power Expense:		
ENE	(\$110,011)	April Power Bills Pd in May
Project 6 (MMWEC & HQ)	(\$22,833)	
NYPA	(\$16,102)	
ENE/ISO	(\$281,099)	
ENE/ Constant Energy Capital	(\$2,358)	
Deferred PP Credit	\$2,787	
NYPA Settlement FMC	\$14,323	
Project 6 Settlement FMC		
		(\$415,293)

Customer Payments	\$851,872	
NSF Checks	(\$1,527)	
Payroll, benefits	(\$175,292)	
Encumber RF Capital-From April	\$25,500	
Transfer to RF Capital-May	(\$25,500)	
Encumbered RF Capital-June	(\$25,500)	
Transfer from RF Capital	\$ -	
Transfer from PPRF to Rate Stabilization fund	\$13,423	
DPI transfer to PPRF/ RSF TRUE UP	(\$13,007)	DPI Base rate - for May
Misc. vendor payments	(\$115,068)	
Transfer From YE/OC acct	\$0	
Encumber for PP - from April	\$650,000	
Encumber for PP - for June	(\$700,000)	
	<u>\$337,340</u>	
Encumbered to DSM	(\$33,618)	
	<u>\$303,722</u>	

Other Financial Information:

Accounts Payable Balance	\$55,175	Month End
Accounts Receivable Balance	\$383,538	
2019 AR Write Offs		
2019 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$85,909	
Working Cash Reserve	\$21,637	
Dedicated DSM Fund	\$33,618	
Total Savings/Investment (NR)	\$131,164	
Year-End Reconciliation Account	(\$83,093)	(Year to-date Under collection as of April)
Restricted Account(Debt/Capital)	\$741,550	
Rate Stabilization fund (RSF) Bal. left to refund in 2019	\$93,963	
Restricted Account (Purchase Power)	\$580,220	
Net All Saving/Investment		<u>\$1,463,803</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$390,833
Working Capital - on Deposit w/ ENE GL165.08	\$177,207
Working Capital - on Deposit w/ ENE GL165.07	\$4,636
Working Capital - on Deposit w/ ENE GL165.08	\$9,818
Working Capital - on Deposit w/MMWEC GL165.02	\$2,297
Differed Credit GL253	\$5,574
Restricted Fund 2019 Goal	<u>\$306,000</u>

Jan	\$ 25,500
Feb	\$ 25,500
Mar	\$ 25,500
Apr	\$ 25,500
May	\$ 25,500
Jun	
Jul	
Aug	
Sep	
Oct	
Nov	
Dec	\$ -

Total Transfer	<u>\$ 127,500</u>	Annual Funding Level	\$306,000	% Complete	42%	Funding Requirement	\$178,500
Storm Fund - 2019 Goal							
Q/E 3/19	\$ 5,000.00						
Q/E 6/19							
Q/E 9/19							
Q/E 12/19							
Total Transfer	<u>\$ 5,000</u>	Annual Funding Level	\$20,000	% Complete	25%	Funding Requirement	\$15,000

(1) Capital Item

\$ -

Summary of Cash Flow - June 2019

Operating Cash balance forward	\$337,340				
Projected Purchased Power Expense:					
ENE	(\$102,083)	May Power Bills Pd in June			
Project 6 (MMWEC & HQ)	(\$22,822)				
NYPA	(\$22,830)				
ENE/ISO	(\$267,120)				
ENE/ Constant Energy Capital	(\$9,500)				
Deferred PP Credit	\$2,787				
NYPA Settlement FMC	\$14,227				
Project 6 Settlement FMC					(\$407,141)
<hr/>					
Customer Payments	\$677,413				
NSF Checks	(\$1,782)				
Payroll, benefits	(\$161,640)				
Encumber RF Capital-From May	\$25,500				
Transfer to RF Capital-June	(\$25,500)				
Encumbered RF Capital-July	(\$25,500)				
Transfer from RF Capital	\$ 1,044			(1)	
Transfer from PPRF to Rate Stabilization fund	\$13,423				
DPI transfer to PPRF/ RSF TRUE UP	(\$13,007)	DPI Base rate - for June			
Misc. vendor payments	(\$106,371)				
Transfer From YE/OC acct	(\$25,921)				
Encumber for PP - from April	\$700,000				
Encumber for PP - for June	(\$700,000)				
<hr/>					
	\$287,658				
Encumbered to DSM	(\$5,034)				
	\$282,624				
<hr/>					
Other Financial Information:					
Accounts Payable Balance	\$87,742	Month End			
Accounts Receivable Balance	\$442,512				
2019 AR Write Offs					
2019 Misc. Receivable Write Offs					
Summary of Savings/Investments: (Not Restricted)					
Contingency/Emergency	\$10,000				
Storm Fund	\$70,909				
Working Cash Reserve	\$16,637				
Dedicated DSM Fund	\$5,034				
Total Savings/Investment (NR)	\$102,580				
<hr/>					
Year-End Reconciliation Account	(\$109,015)	(Year to-date Under collection as of May)			
Restricted Account(Debt/Capital)	\$768,006				
Rate Stabilization fund (RSF) Bal. left to refund in 2019	\$80,540				
Restricted Account (Purchase Power)	\$579,804				
Net All Saving/Investment					\$1,419,914
<hr/>					
Misc. Accounts:					
Customer Deposit Holding Account GL235.0	\$392,833				
Working Capital - on Deposit w/ ENE GL165.05	\$177,553				
Working Capital - on Deposit w/ ENE GL165.07	\$4,656				
Working Capital - on Deposit w/ ENE GL168.08	\$9,637				
Working Capital - on Deposit w/MMWEC GL165.02	\$2,299				
Deferred Credit GL253	\$2,787				
<hr/>					
Restricted Fund 2019 Goal	\$306,000				
Jan	\$ 25,500				
Feb	\$ 25,500				
Mar	\$ 25,500				
Apr	\$ 25,500				
May	\$ 25,500				
Jun	\$ 25,500				
Jul					
Aug					
Sep					
Oct					
Nov					
Dec	\$ -				
Total Transfer	\$ 153,000	Annual Funding Level	\$306,000	% Complete	Funding Requirement
				50%	\$153,000
<hr/>					
Storm Fund - 2019 Goal	\$20,000				
Q/E 3/19	\$ 5,000.00				
Q/E 6/19	\$ 5,000.00				
Q/E 9/19					
Q/E 12/19					
Total Transfer	\$ 10,000	Annual Funding Level	\$20,000	% Complete	Funding Requirement
				50%	\$10,000
<hr/>					
(f) Capital Item	\$ 1,044.00	Chris P Wyse & 2 monitors			
<hr/>					
	\$ 1,044.00				

Summary of Cash Flow - July 2019

Operating Cash balance forward	\$287,858	
Projected Purchased Power Expense:		
ENE	(\$192,206)	June Power Bills Pd in June
Project 6 (MMWEC & HQ)	(\$21,045)	
NYPA	(\$28,250)	
ENE/ISO	(\$135,646)	
ENE/ Constant Energy Capital	(\$20,431)	
Deferred PP Credit	\$2,787	
NYPA Settlement FMC	\$14,615	
Project 6 Settlement FMC		
		(\$380,178)

Customer Payments	\$793,894	
NSF Checks	(\$572)	
Payroll, benefits	(\$192,953)	
Encumber RF Capital-From June	\$25,500	
Transfer to RF Capital-July	(\$25,500)	
Encumbered RF Capital-Aug	(\$25,500)	
Transfer from RF Capital	\$ -	(1)
Transfer from PPRF to Rate Stabilization fund	\$13,423	
DPI transfer to PPRF/ RSF TRUE UP	(\$13,007)	DPI Base rate - for July
Misc. vendor payments	(\$192,045)	
Transfer From YE/OC acct	\$0	
Encumber for PP - from June	\$700,000	
Encumber for PP - for Aug	(\$700,000)	

\$290,820
\$2,905
\$293,725

Encumbered to DSM(owed from DSM)

Other Financial Information:

Accounts Payable Balance	\$67,742	Month End
Accounts Receivable Balance	\$442,512	
2019 AR Write Offs		
2019 Misc. Receivable Write Offs		

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$10,000
Storm Fund	\$70,909
Working Cash Reserve	\$16,733
Dedicated DSM Fund	(\$2,505)
Total Savings/Investment (NR)	\$94,737

Year-End Reconciliation Account (\$65,556) (Year to-date Under collection as of June)

Restricted Account(Debt/Capital)	\$791,506
Rate Stabilization fund (RSF) Bal. left to refund in 2019	\$67,116
Restricted Account (Purchase Power)	\$578,107
Net All Saving/Investment	<u>\$1,445,810</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$395,333
Working Capital - on Deposit w/ ENE GL165.06	\$177,945
Working Capital - on Deposit w/ ENE GL185.07	\$4,665
Working Capital - on Deposit w/ ENE GL165.08	\$9,655
Working Capital - on Deposit w/MMWEC GL165.02	\$2,304
Differed Credit GL253	\$0

Restricted Fund 2019 Goal \$306,000

Jan	\$ 25,500
Feb	\$ 25,500
Mar	\$ 25,500
Apr	\$ 25,500
May	\$ 25,500
Jun	\$ 25,500
Jul	\$ 25,500
Aug	
Sep	
Oct	
Nov	
Dec	\$ -

Total Transfer

\$ 178,500

Annual Funding Level

\$306,000

% Complete 58%

Funding Requirement \$127,500

Storm Fund - 2019 Goal \$20,000

Q/E 3/19	\$ 5,000.00
Q/E 6/19	\$ 5,000.00
Q/E 9/19	
Q/E 12/19	

Total Transfer

\$ 10,000

Annual Funding Level

\$20,000

% Complete 50%

Funding Requirement \$10,000

(1) Capital Item

\$ -

Summary of Cash Flow - August 2019

Operating Cash balance forward	\$290,820			
Projected Purchased Power Expense:				
ENE	(\$187,585)	July Power Bills Pd in August		
Project 6 (MMWEC & HQ)	(\$34,665)			
NYPA	(\$25,029)			
ENE/ISO	(\$229,080)			
ENE/ Constant Energy Capital	(\$21,025)			
Deferred PP Credit	\$0			
NYPA Settlement FMC	\$0			
Project 6 Settlement FMC				
				(\$497,354)
Customer Payments	\$853,231			
NSF Checks	(\$992)			
Payroll, benefits	(\$153,470)			
Encumber RF Capital-From July	\$25,500			
Transfer to RF Capital-August	(\$25,500)			
Encumbered RF Capital-Sept	(\$25,500)			
Transfer from RF Capital	\$ 24,690		(1)	
Transfer from PPRF to Rate Stabilization fund	\$13,423			
DPI transfer to PPRF/ RSF TRUE UP	(\$11,571)	DPI Base rate - for August		
Misc. vendor payments	(\$152,251)			
Transfer From YE/OC acct	\$0			
Encumber for PP - from June	\$700,000			
Encumber for PP - for Aug	(\$700,000)			
	<u>\$341,818</u>			
Encumbered to DSM(owed from DSM)	(\$10,970)			
	<u>\$330,848</u>			
Other Financial Information:				
Accounts Payable Balance	\$42,572	Month End		
Accounts Receivable Balance	\$568,769			
2019 AR Write Offs				
2019 Misc. Receivable Write Offs				
Summary of Savings/Investments: (Not Restricted)				
Contingency/Emergency	\$10,000			
Storm Fund	\$70,809			
Working Cash Reserve	\$16,733			
Dedicated DSM Fund	(\$2,905)			
Total Savings/Investment (NR)	\$94,737			
Year-End Reconciliation Account	(\$92,154)	(Year to-date Under collection as of July)		
Restricted Account(Debt/Capital)	\$791,508			
Rate Stabilization fund (RSF) Bal. left to refund in 2019	\$67,116			
Restricted Account (Purchase Power)	\$578,107			
Net All Saving/Investment				<u>\$1,439,312</u>
Misc. Accounts:				
Customer Deposit Holding Account GL235.D	\$395,333			
Working Capital - on Deposit w/ ENE GL165.06	\$177,945			
Working Capital - on Deposit w/ ENE GL165.07	\$4,665			
Working Capital - on Deposit w/ ENE GL165.08	\$9,655			
Working Capital - on Deposit w/MMWEC GL165.02	\$2,304			
Differed Credit GL253	\$0			
Restricted Fund 2019 Goal	<u>\$306,000</u>			
	Jan \$ 25,500			
	Feb \$ 25,500			
	Mar \$ 25,500			
	Apr \$ 25,500			
	May \$ 25,500			
	Jun \$ 25,500			
	Jul \$ 25,500			
	Aug \$ 25,500			
	Sep			
	Oct			
	Nov			
	Dec \$ -			
Total Transfer	\$ 204,000	Annual Funding Level		
			\$306,000	% Complete 67% Funding Requirement \$102,000
Storm Fund - 2019 Goal	<u>\$20,000</u>			
Q/E 3/19	\$ 5,000.00			
Q/E 6/19	\$ 5,000.00			
Q/E 9/19				
Q/E 12/19				
Total Transfer	<u>\$ 10,000</u>	Annual Funding Level		
			\$20,000	% Complete 50% Funding Requirement \$10,000
(1) Capital Item				
Sub station Consultant	\$ 700.00			
Substation Wire	\$ 11,305.00			
Substation Misc Items	\$ 1,355.00			
Transformer	<u>\$ 11,330.00</u>			
	<u>\$ 24,690.00</u>			

Summary of Cash Flow -September 2019

Operating Cash balance forward	\$341,616	
Projected Purchased Power Expenses:		
ENE	(\$152,897)	August Power Bills Pd in September
Project 6 (MMWEC & HQ)	(\$35,211)	
NYPA	(\$22,825)	
ENE/ISO	(\$243,073)	
ENE/ Constant Energy Capital	(\$20,575)	
Deferred PP Credit	\$23,584	
NYPA Settlement FMC	\$0	
Project 6 Settlement FMC		
		(\$451,009)

Customer Payments	\$791,963	
NSF Checks	(\$112)	
Payroll, benefits	(\$149,813)	
Encumber RF Capital-From Aug	\$25,500	
Transfer to RF Capital-Sept	(\$25,500)	
Encumbered RF Capital-Oct	(\$25,500)	
Transfer from RF Capital	\$ 2,851	(1)
Transfer from PPRF to Rate Stabilization fund	\$13,423	
DPI transfer to PPRF/ RSF TRUE UP	(\$11,571)	DPI Base rate - for August
Misc. vendor payments	(\$114,826)	
Transfer From YE/OC acct	\$175,000	
Increase to the ENE Working Capital Account	(\$175,000)	
Encumber for PP - from July	\$700,000	
Encumber for PP - for Sept	(\$700,000)	
	<u>\$397,221</u>	
Encumbered to DSM(owed from DSM)	(\$6,150)	
	<u>\$391,071</u>	

Other Financial Information:		
Accounts Payable Balance	\$53,480	Month End
Accounts Receivable Balance	\$577,812	
2019 AR Write Offs		
2019 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$75,909	
Working Cash Reserve	\$11,733	
Dedicated DSM Fund	\$6,150	
Total Savings/Investment (NR)	\$103,792	
Year-End Reconciliation Account	\$66,425	(Year to-date Under collection as of August)
Restricted Account(Debt/Capital)	\$814,966	
Rate Stabilization fund (RSF) Bal. left to refund in 2019	\$53,693	
Restricted Account (Purchase Power)	<u>\$574,422</u>	
Not All Saving/Investment		<u>\$1,613,298</u>

Misc. Accounts:	
Customer Deposit Holding Account GL235.0	\$399,933
Working Capital - on Deposit w/ ENE GL165.06	\$353,806
Working Capital - on Deposit w/ ENE GL165.07	\$4,681
Working Capital - on Deposit w/ ENE GL165.08	\$9,690
Working Capital - on Deposit w/MMWEC GL165.02	\$2,306
Differed Credit GL253	\$0

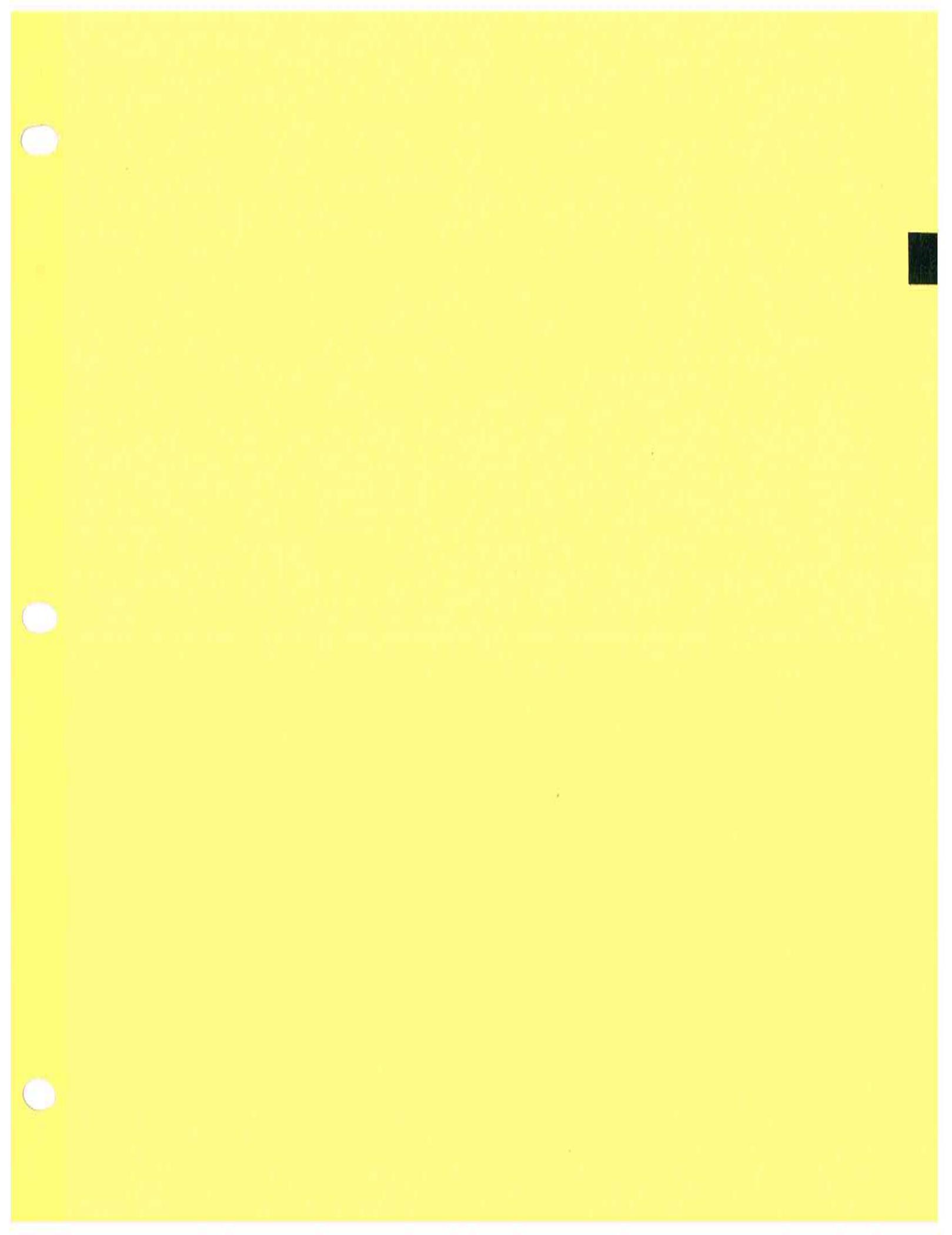
Restricted Fund 2019 Goal \$306,000

Jan	\$ 25,500
Feb	\$ 25,500
Mar	\$ 25,500
Apr	\$ 25,500
May	\$ 25,500
Jun	\$ 25,500
Jul	\$ 25,500
Aug	\$ 25,500
Sep	\$ 25,500
Oct	
Nov	
Dec	\$ -

Total Transfer	<u>\$ 229,500</u>	Annual Funding Level	\$306,000	% Complete	75%	Funding Requirement	\$76,500
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Storm Fund - 2019 Goal	<u>\$20,000</u>						
Q/E 3/19	\$ 5,000.00						
Q/E 8/19	\$ 5,000.00						
Q/E 9/19							
Q/E 12/19							
Total Transfer	<u>\$ 10,000</u>	Annual Funding Level	\$20,000	% Complete	50%	Funding Requirement	\$10,000

(1) Capital Item	
\$ 386.00	Substation Wire
\$ 1,058.00	Substation wire swivels
\$ 472.00	Substation cable plugs
\$ 935.00	Substation legal
<u>\$ 2,851.00</u>	

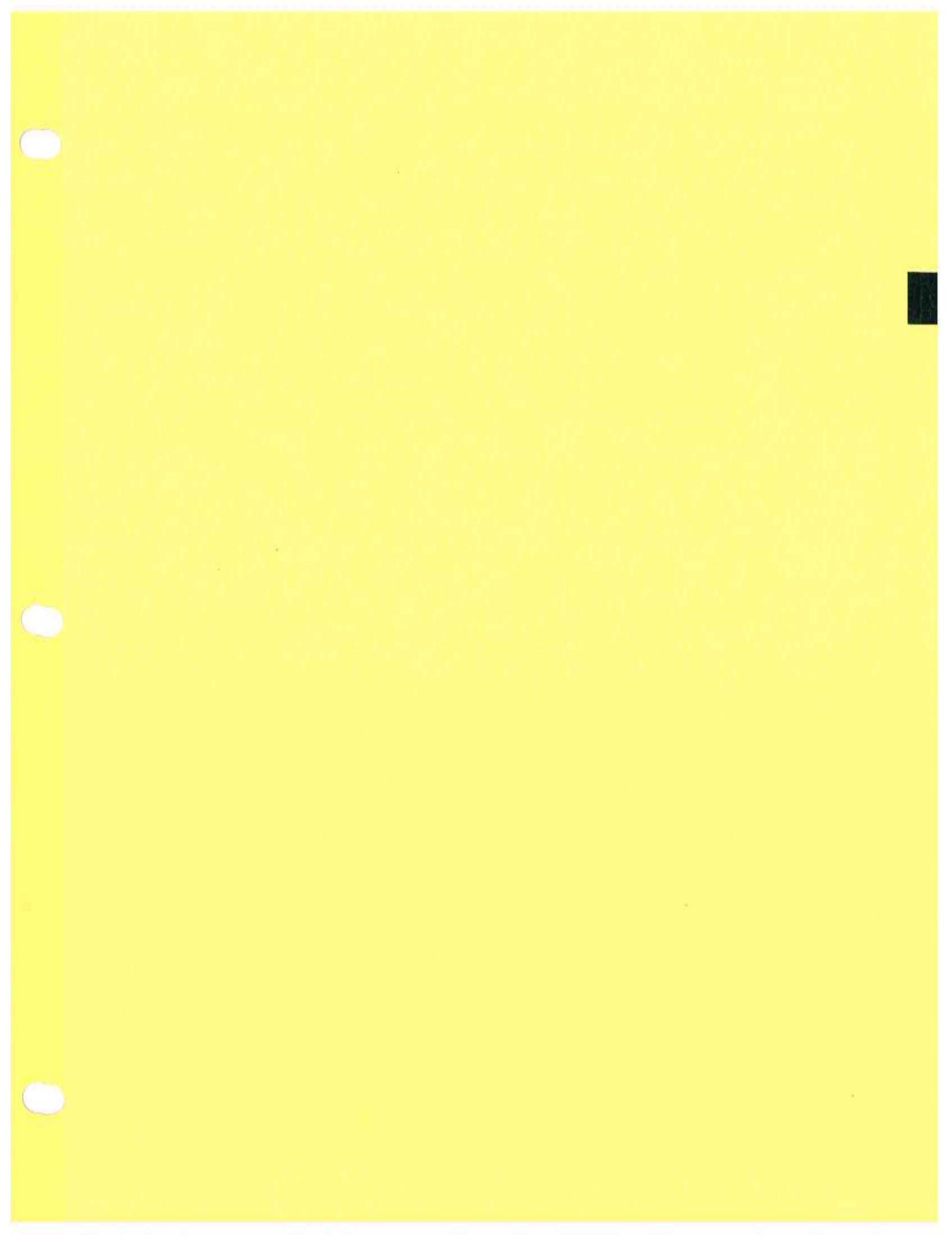


Accounts Receivable/Accounts Payable Summary

	<u>Summary of Accounts Payable (1)</u>				
	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Balance
Jan-15	\$ 75,138				\$ 75,138
Feb-15	\$ 10,011				\$ 10,011
Mar-15	\$ 10,681				\$ 10,681
Apr-15	\$ 86,528				\$ 86,528
May-15	\$ 32,765				\$ 32,765
Jun-15	\$ 20,198				\$ 20,198
Jul-15	\$ 2,943				\$ 2,943
Aug-15	\$ 44,205				\$ 44,205
Sep-15	\$ 4,144				\$ 4,144
Oct-15	\$ 42,735				\$ 42,735
Nov-15	\$ 17,886				\$ 17,886
Dec-15	\$ 1,311				\$ 1,311
Jan-16	\$ 54,364				\$ 54,364
Feb-16	\$ (200)				\$ (200)
Mar-16	\$ 30,862				\$ 30,862
Apr-16	\$ -				\$ -
May-16	\$ 45,744				\$ 45,744
Jun-16	\$ 34,003				\$ 34,003
Jul-16	\$ 10,620				\$ 10,620
Aug-16	\$ 8,415				\$ 8,415
Sep-16	\$ -				\$ -
Oct-16	\$ 1,300				\$ 1,300
Nov-16	\$ 28				\$ 28
Dec-16	\$ 30,630				\$ 30,630
Jan-17	\$ 33,817				\$ 33,817
Feb-17	\$ 37,052				\$ 37,052
Mar-17	\$ 6,196				\$ 6,196
Apr-17	\$ (490)				\$ (490)
May-17	\$ 26,465				\$ 26,465
Jun-17	\$ 34,769				\$ 34,769
Jul-17	\$ 65,306				\$ 65,306
Aug-17	\$ 15,180				\$ 15,180
Sep-17	\$ 11,354				\$ 11,354
Oct-17	\$ 29,742				\$ 29,742
Nov-17	\$ -				\$ -
Dec-17	\$ -				\$ -
Jan-18	\$ -				\$ -
Feb-18	\$ -				\$ -
Mar-18	\$ 81,914				\$ 81,914
Apr-18	\$ 62,176				\$ 62,176
May-18	\$ 238				\$ 238
Jun-18	\$ 100				\$ 100
Jul-18	\$ 100				\$ 100
Aug-18	\$ 100				\$ 100
Sep-18	\$ 33,737				\$ 33,737
Oct-18	\$ 25,722				\$ 25,722
Nov-18	\$ 94,462				\$ 94,462
Dec-18	\$ 65,839				\$ 65,839
Jan-19	\$ 36,452				\$ 36,452
Feb-19	\$ 43,653				\$ 43,653
Mar-19	\$ 46,864				\$ 46,864
Apr-19	\$ 65,154				\$ 65,154
May-19	\$ 55,175				\$ 55,175
Jun-19	\$ 67,742				\$ 67,742
Jul-19	\$ 82,639				\$ 82,639
Aug-19	\$ 42,572				\$ 42,572
Sep-19	\$ 53,480				\$ 53,480
Oct-19					
Nov-19					
Dec-19					

Accounts Receivable/Accounts Payable Summary

	<u>Summary of Accounts Receivable</u>					
	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Balance	
Jan-15	\$ 506,348	\$ 90,604	\$ 45,009	\$ 103,859	\$ 745,820	
Feb-15	\$ 429,234	\$ 162,762	\$ 40,753	\$ 85,380	\$ 718,129	
Mar-15	\$ 432,402	\$ 96,640	\$ 45,682	\$ 83,644	\$ 658,368	
Apr-15	\$ 411,978	\$ 94,282	\$ 39,769	\$ 89,359	\$ 635,388	
May-15	\$ 305,533	\$ 119,302	\$ 39,779	\$ 94,276	\$ 558,890	
Jun-15	\$ 351,482	\$ 92,222	\$ 37,770	\$ 103,028	\$ 584,502	
Jul-15	\$ 375,541	\$ 59,086	\$ 23,552	\$ 107,498	\$ 565,677	
Aug-15	\$ 474,121	\$ 98,486	\$ 28,010	\$ 106,592	\$ 707,209	
Sep-15	\$ 433,472	\$ 94,561	\$ 22,410	\$ 104,657	\$ 655,100	
Oct-15	\$ 310,621	\$ 82,681	\$ 27,282	\$ 66,044	\$ 486,628	
Nov-15	\$ 370,036	\$ 71,927	\$ 42,145	\$ 79,261	\$ 563,369	
Dec-15	\$ 353,063	\$ 75,971	\$ 34,694	\$ 98,663	\$ 562,391	
Jan-16	\$ 469,703	\$ 76,937	\$ 34,137	\$ 108,089	\$ 688,867	w/o \$28,875 for 2015
Feb-16	\$ 414,899	\$ 87,054	\$ 33,409	\$ 111,997	\$ 647,359	
Mar-16	\$ 295,627	\$ 81,596	\$ 39,812	\$ 109,108	\$ 526,143	
Apr-16	\$ 323,808	\$ 61,899	\$ 33,694	\$ 113,310	\$ 532,711	
May-16	\$ 279,773	\$ 64,449	\$ 24,040	\$ 113,929	\$ 482,191	
Jun-16	\$ 270,800	\$ 42,320	\$ 18,254	\$ 110,494	\$ 441,868	
Jul-16	\$ 357,019	\$ 50,745	\$ 17,027	\$ 113,139	\$ 537,930	
Aug-16	\$ 447,418	\$ 55,982	\$ 16,412	\$ 110,182	\$ 630,004	
Sep-16	\$ 485,063	\$ 67,896	\$ 17,166	\$ 107,706	\$ 677,831	
Oct-16	\$ 413,725	\$ 85,409	\$ 19,031	\$ 57,092	\$ 575,258	w/o \$39,195 for 2016
Nov-16	\$ 316,297	\$ 65,001	\$ 34,738	\$ 64,795	\$ 480,831	
Dec-16	\$ 315,924	\$ 60,281	\$ 28,533	\$ 82,998	\$ 487,736	
Jan-17	\$ 370,583	\$ 70,827	\$ 26,027	\$ 87,386	\$ 554,623	
Feb-17	\$ 378,579	\$ 88,384	\$ 29,792	\$ 86,042	\$ 582,797	
Mar-17	\$ 309,061	\$ 70,895	\$ 30,170	\$ 88,455	\$ 498,581	
Apr-17	\$ 349,380	\$ 69,511	\$ 29,794	\$ 92,760	\$ 541,445	
May-17	\$ 253,000	\$ 69,410	\$ 25,196	\$ 94,810	\$ 442,416	
Jun-17	\$ 288,081	\$ 54,686	\$ 25,112	\$ 100,225	\$ 468,104	
Jul-17	\$ 385,255	\$ 61,499	\$ 21,962	\$ 104,393	\$ 573,109	
Aug-17	\$ 406,031	\$ 71,162	\$ 17,304	\$ 95,296	\$ 589,793	
Sep-17	\$ 343,792	\$ 91,211	\$ 23,221	\$ 95,821	\$ 554,045	
Oct-17	\$ 324,383	\$ 58,839	\$ 15,931	\$ 97,678	\$ 496,831	w/o \$53,514 for 2017
Nov-17	\$ 238,660	\$ 63,059	\$ 18,255	\$ 68,506	\$ 388,480	
Dec-17	\$ 370,359	\$ 63,649	\$ 27,644	\$ 74,036	\$ 535,688	
Jan-18	\$ 400,920	\$ 68,960	\$ 23,202	\$ 81,997	\$ 575,099	
Feb-18	\$ 387,499	\$ 85,491	\$ 25,289	\$ 79,246	\$ 577,525	
Mar-18	\$ 298,000	\$ 67,526	\$ 29,483	\$ 79,743	\$ 474,754	
Apr-18	\$ 346,579	\$ 56,381	\$ 24,204	\$ 85,248	\$ 512,412	
Jun-18	\$ 257,305	\$ 48,934	\$ 14,968	\$ 83,077	\$ 404,284	
Jul-18	\$ 377,958	\$ 38,821	\$ 12,439	\$ 80,035	\$ 509,253	
Aug-18	\$ 420,942	\$ 46,576	\$ 13,071	\$ 77,838	\$ 558,427	
Sep-18	\$ 423,411	\$ 97,292	\$ 14,027	\$ 80,526	\$ 615,256	
Oct-18	\$ 292,281	\$ 65,532	\$ 14,196	\$ 81,816	\$ 453,826	2018 W/O Estimate \$31,995.05
Nov-18	\$ 290,537	\$ 59,069	\$ 19,857	\$ 59,304	\$ 428,767	
Dec-18	\$ 337,284	\$ 65,839	\$ 23,067	\$ 65,317	\$ 491,507	
Jan-19	\$ 376,738	\$ 76,555	\$ 24,478	\$ 72,461	\$ 550,232	
Feb-19	\$ 393,569	\$ 74,656	\$ 32,574	\$ 78,404	\$ 579,203	
Mar-19	\$ 342,613	\$ 78,976	\$ 22,119	\$ 68,592	\$ 512,300	
Apr-19	\$ 352,281	\$ 64,377	\$ 25,002	\$ 71,053	\$ 512,713	
May-19	\$ 247,453	\$ 49,649	\$ 19,380	\$ 67,056	\$ 383,538	
Jun-19	\$ 311,679	\$ 44,678	\$ 14,467	\$ 71,688	\$ 442,512	
Jul-19	\$ 357,108	\$ 38,953	\$ 8,935	\$ 72,422	\$ 477,418	
Aug-19	\$ 438,615	\$ 51,342	\$ 9,100	\$ 69,713	\$ 568,770	
Sep-19	\$ 412,565	\$ 86,989	\$ 9,662	\$ 68,596	\$ 577,812	
Oct-19						
Nov-19						
Dec-19						



	A	B	C	D	E	F	G	H	I	J	
142	Combined Standard Offer, Transition Charge, and Transmission Charge										
143		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>		Schedule C-1		
144	Jan-17	\$334,837	\$470,271	\$518,865		(\$48,594)	\$286,243				
145	Feb-17	\$286,243	\$477,608	\$488,823		(\$11,215)	\$275,029				
146	Mar-17	\$275,029	\$448,436	\$472,254		(\$23,818)	\$251,211				
147	Apr-17	\$251,211	\$454,546	\$459,494		(\$4,948)	\$246,263				
148	May-17	\$246,263	\$390,011	\$430,945		(\$40,934)	\$205,329				
149	Jun-17	\$205,329	\$424,653	\$525,806		(\$101,153)	\$104,176				
150	Jul-17	\$104,176	\$510,436	\$537,744		(\$27,308)	\$76,868				
151	Aug-17	\$76,868	\$496,376	\$461,884		\$34,492	\$111,360				
152	Sep-17	\$111,360	\$483,426	\$450,390		\$33,036	\$144,396				
153	Oct-17	\$144,396	\$440,895	\$426,183		\$14,712	\$159,108	Actual			
154	Nov-17	\$159,108	\$415,591	\$439,233		(\$23,642)	\$135,466	Actual			
155	Dec-17	\$135,466	\$471,618	\$532,813		(\$61,195)	\$74,271	Actual			
156	Period Cumulative Over/(Under) collection						(\$260,567)		(A3, Line 160)		
157	Forecast Cumulative Over/(Under) Collection at 12/31/2017							\$74,271			
158											
159	Combined Standard Offer, Transition Charge, and Transmission Charge										
160		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>				
161	Jan-18	\$74,271	\$532,439	\$449,000		\$83,439	\$157,710				
162	Feb-18	\$157,710	\$502,990	\$437,025		\$65,965	\$223,675				
163	Mar-18	\$223,675	\$441,655	\$409,135		\$32,520	\$256,195				
164	Apr-18	\$256,195	\$444,908	\$374,115		\$70,793	\$326,988				
165	May-18	\$326,988	\$396,124	\$393,091		\$3,033	\$330,021				
166	Jun-18	\$330,021	\$411,170	\$473,488		(\$62,318)	\$267,703				
167	Jul-18	\$267,703	\$510,524	\$575,303		(\$64,779)	\$202,924				
168	Aug-18	\$202,924	\$587,743	\$602,743		(\$15,000)	\$187,924				
169	Sep-18	\$187,924	\$553,203	\$528,223		\$24,980	\$212,904				
170	Oct-18	\$212,904	\$427,181	\$518,447		(\$91,266)	\$121,638				
171	Nov-18	\$121,638	\$436,338	\$516,147		(\$79,809)	\$41,829				
172	Dec-18	\$41,829	\$473,136	\$555,210		(\$82,074)	(\$40,245)				
173	Period Cumulative Over/(Under) collection						(\$114,516)		(A3, Line 160)		
174	Forecast Cumulative Over/(Under) Collection at 12/31/2018							(\$40,245)			
175											
176	Combined Standard Offer, Transition Charge, and Transmission Charge										
177		<u>Start Bal</u>	<u>Revenue</u>	<u>Expense</u>		<u>Monthly</u>	<u>Cumulative</u>				
178	Jan-19	(\$40,245)	\$493,947	\$541,624		(\$47,678)	(\$87,923)				
179	Feb-19	(\$87,923)	\$539,328	\$523,660		\$15,668	(\$72,255)				
180	Mar-19	(\$72,255)	\$492,572	\$506,936		(\$14,364)	(\$86,619)				
181	Apr-19	(\$86,619)	\$463,111	\$459,585		\$3,525	(\$83,093)				
182	May-19	(\$83,093)	\$427,091	\$453,012		(\$25,921)	(\$109,015)				
183	Jun-19	(\$109,015)	\$455,150	\$431,792		\$23,359	(\$85,656)				
184	Jul-19	(\$85,656)	\$514,865	\$521,363		(\$6,498)	(\$92,154)				
185	Aug-19	(\$92,154)	\$637,533	\$478,955		\$158,579	\$66,425				
186	Sep-19	\$66,425	\$551,023	\$460,420		\$90,602	\$157,027				
187	Oct-19	\$157,027	\$477,572	\$430,124		\$47,447	\$204,474	Estimate			
188	Nov-19	\$204,474	\$432,168	\$279,872		\$152,296	\$356,771	Estimate			
189	Dec-19	\$356,771	\$519,681	\$511,636		\$8,045	\$364,815	Estimate			
190	Period Cumulative Over/(Under) collection						\$405,061		(A3, Line 160)		
191	Forecast Cumulative Over/(Under) Collection at 12/31/2019							\$364,815			

Testimony Exhibit HY 12.7.2

	A	B	C	D	E	F	G	H	I	J
	Reconciliation of Forecast to Actual									
	Month	Budget	Actual	Difference	Energy (MWh) Budget	Energy (MWh) Actual	Difference (Energy)	Actual Cost MWh	Budget Cost MWh	
1					(1)	(2)				
2										
3										
4										
5										
6										
7										
8	Jan 2019	\$580,615	\$541,624	(\$38,990)	5,623	5,389	(234)	\$100.50	\$103.26	
9	Feb 2019	\$544,404	\$523,660	(\$20,744)	4,905	4,768	(137)	\$109.83	\$110.99	
10	March 2019	\$536,834	\$506,936	(\$29,898)	5,125	4,873	(252)	\$104.02	\$104.75	
11	April 2019	\$502,395	\$459,585	(\$42,810)	4,423	4,229	(194)	\$108.68	\$113.59	
12	May 2019	\$524,516	\$453,012	(\$71,504)	4,600	4,273	(327)	\$106.03	\$114.03	
13	June 2019	\$490,128	\$431,792	(\$58,336)	5,008	4,798	(210)	\$89.99	\$97.87	
14	July 2019	\$533,294	\$521,363	(\$11,930)	6,052	6,013	(39)	\$86.71	\$88.12	
15	August 2019	\$516,474	\$478,955	(\$37,519)	6,067	5,866	(201)	\$81.65	\$85.13	
16	September 2019	\$487,271	\$460,420	(\$26,851)	5,125	4,458	(667)	\$103.29	\$95.08	
17	October 2019	\$436,724	\$430,124	(\$6,600)	4,694	4,694	0	\$91.63	\$93.04	
18	November 2019	\$466,648	\$279,872	(\$186,776)	4,849	4,849	0	\$57.72	\$96.24	
19	December 2019	\$514,936	\$511,636	(\$3,300)	5,570	5,570	0	\$91.86	\$92.45	
20	Total	\$6,134,238	\$5,598,980	(\$535,259)	62,041	59,780	(2,261)	\$93.66	\$98.87	
21								\$93.66	\$98.87	
22								\$93.66	\$98.87	
23								\$93.66	\$98.87	
24								\$93.66	\$98.87	
25								\$93.66	\$98.87	
26								\$93.66	\$98.87	
27								\$93.66	\$98.87	
28								\$93.66	\$98.87	
29								\$93.66	\$98.87	
30								\$93.66	\$98.87	
31								\$93.66	\$98.87	
32								\$93.66	\$98.87	
33								\$93.66	\$98.87	
34								\$93.66	\$98.87	
35	(1) From ENE Forecast 12/2017 for 2018 (Schedule F)							\$93.66	\$98.87	
36								\$93.66	\$98.87	
37								\$93.66	\$98.87	
38								\$93.66	\$98.87	
39	(2) See A1, Line 21							\$93.66	\$98.87	

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(2,261)

(338,582)

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D

	A	B	C	D	E	F	G	H	I	J	K
114	Summary of Energy Sales to Customers Fiscal Year 2017										Schedule E
115			2017		2016		2015			3-Year Average	
116	January		4,911		5,279		5,487			5,226	
117	February		4,758		4,840		5,487			5,028	
118	March		4,452		4,150		4,788			4,463	
119	April		4,513		4,760		5,015			4,763	
120	May		3,872		3,880		4,188			3,980	
121	June		4,216		4,087		3,979			4,094	
122	July		5,068		4,908		4,196			4,724	
123	August		4,928		5,739		4,494			5,054	
124	September		4,799		5,761		5,562			5,374	
125	October		4,377		4,456		5,452			4,762	
126	November		4,126		4,155		4,521			4,267	
127	December		4,682		4,748		4,342			4,591	Divided By 3
128			54,702		58,779		57,510			56,325	
129	Growth Factor of 0.75% was used										424
130										56,749	
131	Summary of Energy Sales to Customers Fiscal Year 2018										
132			2018		2017		2016			3-Year Average	
133	January		5,274		4,911		5,279			5,155	
134	February		4,945		4,758		4,840			4,848	
135	March		4,339		4,452		4,150			4,314	
136	April		4,371		4,513		4,760			4,548	
137	May		3,892		3,872		3,880			3,881	
138	June		4,039		4,216		4,087			4,114	
139	July		5,015		5,068		4,766			4,950	
140	August		5,774		4,928		5,739			5,480	
141	September		5,434		4,799		5,761			5,331	
142	October		4,197		4,377		4,456			4,343	
143	November		4,287		4,126		4,155			4,189	
144	December		4,648		4,682		4,748			4,693	
145			56,215		54,702		56,621			55,846	
146	Negative Growth Factor										0
147										55,846	
148											
149	Summary of Energy Sales to Customers Fiscal Year 2019										
150			2019		2018		2017			3-Year Average	
151	January		4,752		5,274		4,911			4,979	
152	February		4,866		4,945		4,758			4,856	
153	March		4,422		4,339		4,452			4,404	
154	April		4,157		4,371		4,513			4,347	
155	May		3,834		3,892		3,782			3,836	
156	June		4,086		4,039		4,216			4,114	
157	July		4,622		5,015		5,068			4,902	
158	August		5,723		5,774		4,928			5,475	
159	September		4,946		5,434		4,799			5,060	
160	October	est	4,287		4,197		4,377			4,287	
161	November	est	4,207		4,287		4,126			4,207	
162	December	est	4,665		4,648		4,682			4,665	
163			54,567		56,215		54,612			55,131	
164	Negative Growth Factor										0
165										55,131	

Schedule H

Forecast Rates

Transition Cost Calculations:

Estimated Sales (MWH) to customers	55,131	See Schedule F-2, Line 114
Forecast Transition Cost	\$0	See Schedule F-2, line 70
Historic Transition Revenue	(\$83,253)	See Schedule A-3, Line 155
Historic Transition Expense	\$ 132,000	See Schedule A-2, Line 77
Carry over from prior period (12/31/2018)	(\$43,028)	See Schedule C-3, Line 183
Total	\$5,719	

Cost Per MWH \$ 0.10 Transition Charge

Transmission Cost Calculations:

Estimated Sales (MWH) to customers	55,131	See Schedule F-2, Line 114
Forecast Transmission Cost	\$1,841,306	See Schedule F-2, line 76
Historic Transmission Revenue	(\$1,693,599)	See Schedule A-3, Line 157
Historic Transmission Expense	\$ 1,685,865	See Schedule A-2, Line 85
Carry over from prior period (12/31/2018)	(\$99,920)	See Schedule C-4, Line 176
Total	\$1,733,652	

Cost per MWH \$ 31.45 Transmission Charge

Standard Offer Calculation:

Estimated Sales (MWH) to customers	55,131	See Schedule F-2, Line 114
Forecast Standard Offer	\$3,917,298	See Schedule F-2, line 101
Historic SOS Revenue	(\$4,227,189)	See Schedule A-3, Line 156
Historic SOS Expense	\$ 3,781,114	See Schedule A-2, Line 123
Carry over from prior period (12/31/2018)	\$183,194	See Schedule C-2, Line 181
Total	\$3,654,418	

Cost per MWH \$ 66.29 Standard OfferService

(1) This is the net amount including any over/(under) recovery

Purchase Power Reserve Fund Credit

Estimated Sale (MWH) to customers	55,131	See Schedule F-2, Line 116
Total Flow back for 2018	\$ (153,185.42)	

Cost Per MWH \$ (2.78) Purchase Power Reserve Fund Credit
(2) this is the net amount including the PPRFC

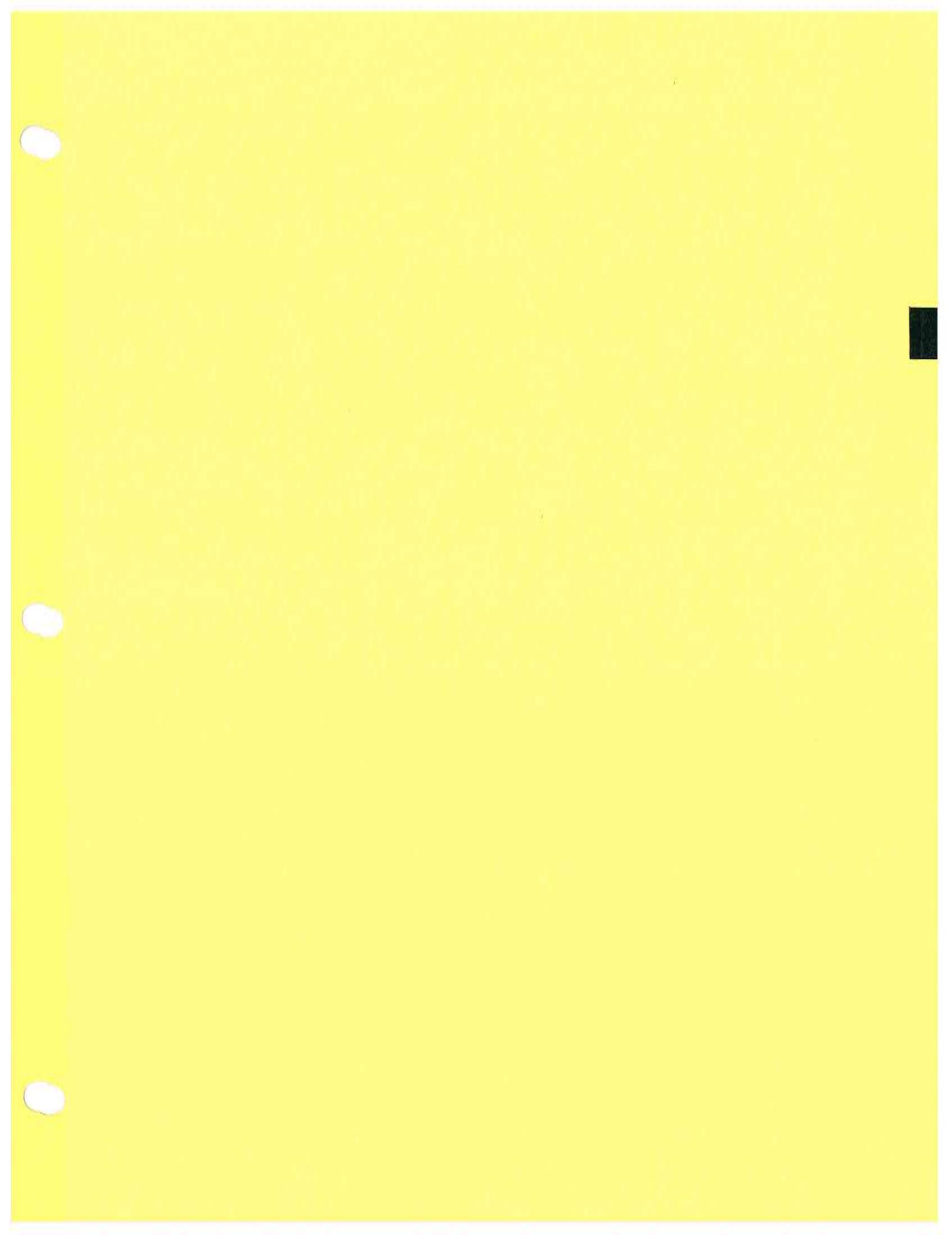
Total \$ 95.06

Revenue/Expense Proof:

Forecast Transition Cost	\$ -	See Schedule F-2, line 72	
Over/Under Collection at period end	\$ 5,719	Schedule C-3, Line 203	
	\$ 5,719	\$	0.10
Forecast Transmission Cost	\$ 1,841,306	See Schedule F-2, line 76	
Over/Under Collection at period end	\$ (107,653)	Schedule C-4, Line 195	
	\$ 1,733,652	\$	31.45
Forecast SOS Cost	\$ 3,917,298	See Schedule F-2, line 101	
Over/Under Collection at period end	(\$262,881)	Schedule C-2, Line 200	
	\$ 3,654,418	\$	66.29
Purchase Power Reserve Fund Credit	\$ (153,185.42)	\$	(2.78)
		\$	<u>95.06</u>

Pascoag Utility District - Electric Department
 Comparison of Current Rate vs. Proposed Rate
 Impact on a 500 Kilowatt/Hour Residential Customer

Column 1		Column 2	
Approved Rate December 2018 (For 2019)		Rate Requested December 2019 (For 2020)	
	Unit Cost	Unit Cost	Total
Customer Charge	\$ 6.00		\$ 6.00
Distribution	\$ 0.09922	\$ 0.03922	\$ 19.61
Transition	\$ 0.00161	\$ 0.00010	\$ 0.05
Standard Offer	\$ 0.07793	\$ 0.06629	\$ 33.14
Transmission	\$ 0.03186	\$ 0.03145	\$ 15.72
DSM/Renewables	\$ 0.00230	\$ 0.00230	\$ 1.15
PPRFC	\$ (0.00291)	\$ (0.00278)	\$ (1.39)
Total	\$ 81.01		\$ 74.29
Net Increase/(Decrease)	\$ 2.01		\$ (6.72)
Percent Increase/(Decrease)	2.3%		-8.3%
Transition	\$ 0.00161	\$ 0.00010	Increase/(decrease) \$ (0.00151)
SOS	\$ 0.07793	\$ 0.06629	\$ (0.11164)
PPRFC	\$ (0.00291)	\$ (0.00278)	\$ 0.00013
Transmission	\$ 0.03186	\$ 0.03145	\$ (0.00041)
Total	\$ 0.10849	\$ 0.09506	\$ (0.01343)



MASSACHUSETTS MUNICIPAL
WHOLESALE ELECTRIC CO.

Testimony Exhibit HRJ 8.1

Vendor Number	Vendor Name	Check No.	Check Date
1150	Pascoag Utility District	152135	8/30/2018

Reference	Invoice Date	Invoice Number	Invoice Amount	Discount	Net Check Amount
Invoice Summary	8/27/2018	08272018	30,656.52		30,656.52
			30,656.52		30,656.52

253.0 deferred credit - surplus funds

4 10 2018

rnal: 2018006957 Date: 8/30/18
: 0 Time: 1

plus funds 2018
miscellaneous Activity 30656.52

plus \$15709.91 RNE Revenue \$14946.61

Total To-Be-Paid: 30656.52
152135 Check: 30656.52

Change Due: 0.00

1 @ 2787.02
10 @ 2786.95

i2 pscgsh2 1 29

2786.95
x 7
19,508.65 for 2019

Bank of America
52-153-112

MMWEC
MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC CO.
327 MOODY STREET
LUDLOW, MA 01056

Check No.	Check Date	Vendor No.
152135	8/30/2018	1150

Pay THIRTY THOUSAND SIX HUNDRED FIFTY SIX AND 52/100*****

Check Amount
\$****30,656.52

Not Valid After 365 Days

To the Pascoag Utility District
or of 253 Pascoag-Main Street
PO Box 107
Pascoag RI 02859

[Signature]
Two signatures required over \$25,000.00

Harle Round

From: Carol Martucci <CMartucci@mmwec.org>
Sent: Monday, October 28, 2019 10:26 AM
To: Harle Round
Subject: Surplus Funds & RNS - 2019

Follow Up Flag: Follow up
Flag Status: Flagged

SOS

The Surplus Funds for 2019 for Pascoag amounts to \$ 167,328.23. Please note these funds relate to Project Six and since MMWEC's existing PSA bonds are now paid off in full, there will be no future Surplus Funds assessments.

In addition, you are receiving a payment for Regional Network Service (RNS) revenues related to your ownership in Seabrook, Millstone and Hydro Quebec (as applicable to your system). These credits were formerly included as part of your MMWEC OATT billing from ISO-NE, but are now sent directly to MMWEC, as we are the "Transmission Owner" (TO) for these Projects under ISO-NE. They represent the reimbursement of pooled transmission costs paid for by these Projects. MMWEC calculates and applies for these costs on an annual basis from ISO-NE and they are collected back through the RNS rates monthly over the year following. The RNS return for the year is \$ 16,148.12. *Transmission*

The total of both payments is \$183,476.35.

You may elect to receive your funds through any of the following options.

- 1) Issue a check for the entire amount
- 2) Credit against future billings and continuing as credit against future months' invoices, until the full credit has been expended.
- 3) Request MMWEC transfer the balance into the Participant's Reserve Trust, Working Capital or OPEB Trust account.

Please let me know what form of payment works best for your system. If you still have concerns or the additional options don't work for your system, please feel free to give me a call and we'll come up with a plan that meets your needs.

Thanks!

Carol

Carol Martucci | Director of Financial Reporting & Corporate Technology

 Massachusetts Municipal Wholesale Electric Company
327 Moody St. Ludlow, MA 01056
P 413-308-1375 | www.mmwec.org

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Massachusetts Municipal Wholesale Electric Company
 327 Moody Street
 PO Box 426
 Ludlow, Massachusetts 01056

Pascoag Utility District
 253 Pascoag-Main Street
 PO Box 107
 Pascoag, RI 02859
 CUST ID# 1150



Participant Prepaid Balance Summary Report
 Project Name: Project Six
 Beginning Balance \$308,93 December - 2018

2019	Billing (Budget)	KWH Generation	Capacity	Fuel	Transmission	Ending Balance	Surplus Funds and Other Credits
January	\$15,671.05	990,665	\$30,386.91	\$5,223.08	\$54.38	\$315.61	\$12,253.43
February	35,163.84	894,542	28,810.50	4,716.29	54.38	\$1,898.28	12,478.98
March	35,665.31	989,752	28,804.19	5,218.27	60.70	\$3,480.43	12,478.98
April	33,918.19	959,941	28,834.19	5,061.10	30.69	\$3,472.64	12,461.62
May	34,083.15	991,527	28,772.51	5,227.63	92.38	\$3,463.27	12,478.00
June	33,926.02	958,725	28,805.94	5,054.69	58.95	\$3,469.71	12,478.00
July	32,413.43	989,770	28,801.02	5,218.37	63.86	\$1,799.89	12,478.00
August	32,408.74	988,825	28,808.71	5,213.38	56.17	\$130.37	0.00
September	33,918.31	954,731	28,803.42	5,033.63	61.46	\$150.17	0.00
October	34,078.27	0	0.00	0.00	0.00	\$34,228.44	0.00
November	0.00	0	0.00	0.00	0.00	\$34,228.44	0.00
December	0.00	0	0.00	0.00	0.00	\$34,228.44	0.00
TOTAL	\$341,246.31	8,718,478	\$260,827.39	\$45,966.44	\$532.97		\$87,107.01

WHEREAS, ISM applied to NGrid to interconnect the Project and NGrid accepted the application as complete. On September 25, 2014, NGrid issued a pre-application report designed to identify their feeders and system constraints or other issues that might impact the Project. The report identified the opportunity for interconnection from feeder 53-127W41, serviced from NGrid's Nasonville substation.

WHEREAS, ISM paid NGrid for a Feasibility Study. The Feasibility Study application signed by ISM and NGrid indicated that the intent of the study was to form the basis for the customer's proposed use of NGrid's EPS. In the Feasibility Study, dated May 20, 2015, NGrid identified the 53-127W41 feeder from NGrid's Nasonville substation and noted the availability of that feeder from the Project's location on Bronco Highway. The photo attached to the Feasibility Study labeled the NGrid electric power system (EPS) on the left side of the screen (without any indication of specific location) and indicated the proposed point of interconnection on Bronco Highway, just down from NGrid's Nasonville substation.

WHEREAS, ISM then invested in an interconnection impact study. The Impact Study Agreement signed by ISM and NGrid on June 15, 2015, stated that the study was intended to "form the basis for the customer's proposed use of the Company's EPS." While conducting the Impact Study, NGrid determined after confirmation with PUD, that the Project could not be interconnected to the Company EPS because the Project is in PUD's service territory. NGrid then informed ISM of their findings.

WHEREAS, ISM relied on NRGHD's indication that it could interconnect to their system and committed significant project design and implementation costs for the Project.

WHEREAS, ISM counsel consulted with Commission staff and was advised that the Commission is not aware of any maps or other documentation that clearly designates the NGrid and PUD service territories.

WHEREAS, the Parties have met and corresponded and reached a mutually acceptable resolution that will allow interconnection and development of the Project.

WHEREAS, the Parties agree that a single interconnection to NGrid, with a regular payment to PUD would be the simplest settlement option to administrate for all parties.

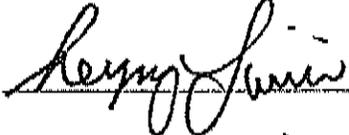
NOW THEREFORE:

1. The Parties support the Project's interconnect with NGrid's distribution system so that the Project may be enrolled in NGrid programs.
2. As consideration for that agreement, ISM will make a fixed annual payment to PUD of \$39,600 each year, in monthly installments of \$3,300, for every month that the project is in operation over a 20 year term from the commencement of commercial operation (defined, for this agreement, as the time at which the Project begins generating electricity) with ISM's option for three five year renewals.
3. Given the history of interconnection activity with regard to this Project, and its burden to ISM, ISM appeals to the Commission to order NGrid to expedite the Project's Interconnection review process so that the Project can participate in the earliest possible Renewable Energy Growth program enrollment.

4. ISM also asks the Commission's Order to support its appeal to the Distributed Generation Board for a reasonable locational incentive of \$.03/kWh for the Project's participation in the Renewable Energy Growth program pursuant to R.I. Gen. Laws §39-26.6-22.
5. PUD agrees to assist the Project in obtaining permission to trim the large trees along Broncos highway to decrease shading.
6. The Parties may assign their interests in this agreement upon thirty (30) days prior notice.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be signed by their duly authorized representatives.

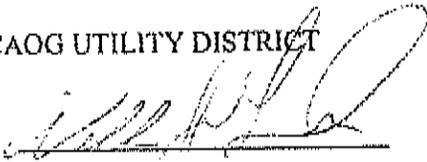
ISM SOLAR DEVELOPMENT, LLC

By: 

Name: Gregory Lucini

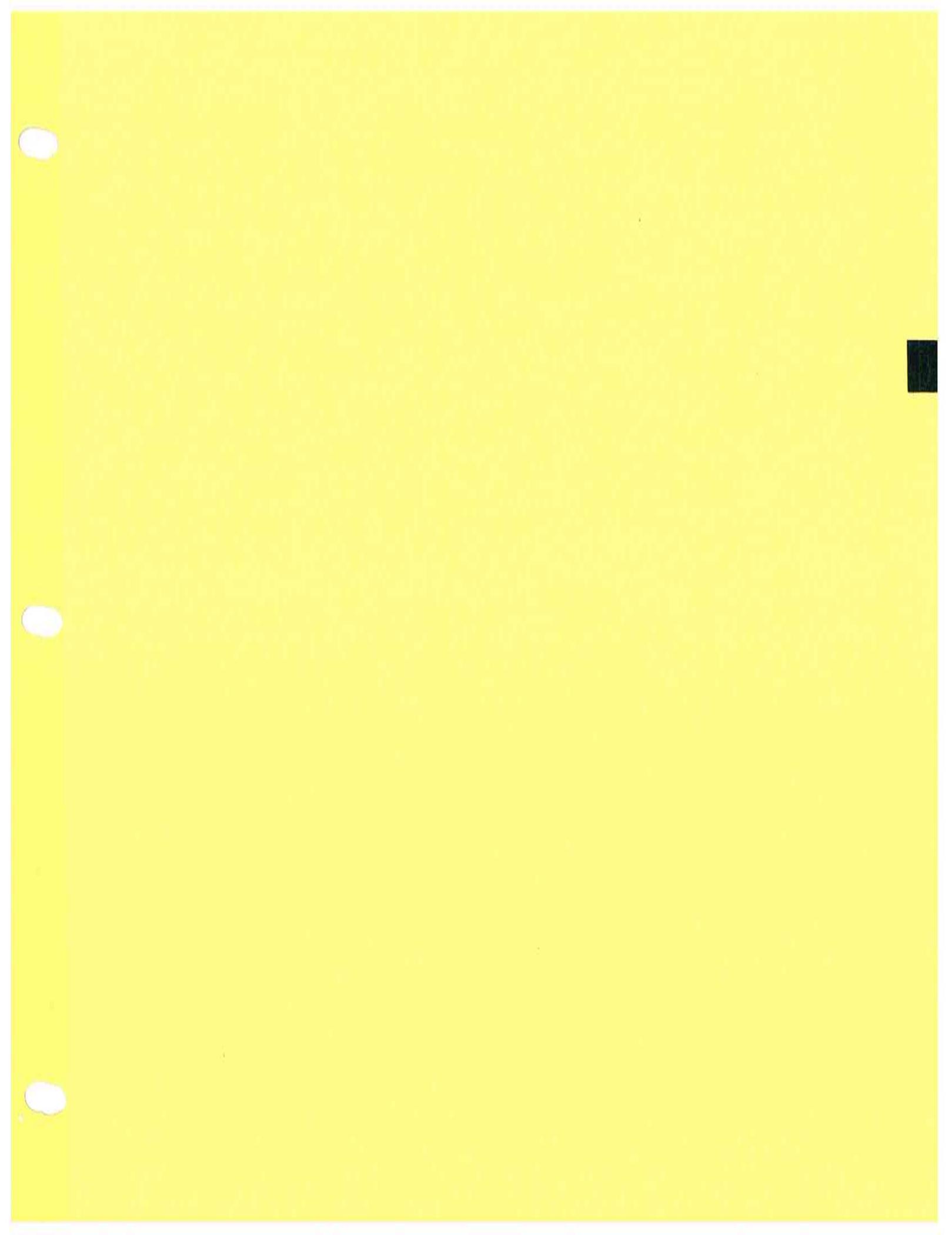
Title: CEO

PASCAOG UTILITY DISTRICT

By: 

Name: William F. Gierstein

Title: Assistant General Manager



Forecast w/ Ism Solar Credit

A	B	C	Pasco Utility District												O	P	Q	R
			Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sept 2020	Oct 2020	Nov 2020	Dec 2020				
			(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast
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(1) Please see, Energy New England Built Power Cost Projections, Schedule G-1 to G-12

Schedule GS

Bulk Power Cost Projections
Pascoag Utility District
May-20

Testimony Exhibit HRJ 9.7

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS Budget (\$)	TOTAL COSTS	
			Budget (\$)	Budget (\$/MWH)		MWH	Budget (\$)		Budget (\$)	Budget (\$/MWH)
FCAB			9,796							
System Peak Demand (KW)	4,448									
System Energy Requirements (MWH)										
	1,317	4.07	\$ 5,361.98	59.4	582	\$ 4.92	\$ 2,864.57	\$ 13,000.00	\$ 21,226.55	36.46
NYPA Firm	1,335	18.57	\$ 24,779.14	97.7	970	\$ 4.84	\$ 4,694.46	\$ 57.98	\$ 29,531.58	30.45
Seabrook (Project 6)										
SUBTOTAL - BASE	2,652		\$ 30,141.13		1,552	\$ 7,559.03	\$ 13,057.98	\$ 13,057.98	\$ 50,758.14	32.70
FCM Payments by LP			\$ (17,207.91)						\$ (17,207.91)	N/A
ISO FCM Costs			\$123,292.06						\$123,292.06	N/A
NextEra Rise Capacity Purchase			\$ 2,510.00						\$ 2,510.00	N/A
NextEra Rise Energy Purchase			\$ 7,080.00		496	\$ 39.14	\$ 19,413.19		\$ 26,493.19	53.41
Miller Hydro Purchase					156	\$ 50.94	\$ 7,924.67		\$ 7,924.67	50.94
Spruce Mtn Purchase					121	\$ 99.25	\$ 7,083.50		\$ 7,083.50	58.77
PSEG "Bal Power" Purchase					723	\$ 45.75	\$ 33,098.04		\$ 33,098.04	45.75
Carlton Wind Purchase					88	\$ 102.50	\$ 5,213.63		\$ 5,213.63	59.56
Dynegy Purchase					744	\$ 41.78	\$ 31,084.32		\$ 31,084.32	41.78
NextEra (Seabrook) Purchase					372	\$ 40.87	\$ 15,203.64		\$ 15,203.64	40.87
Contant Energy Capital			\$ 10,881.03						\$ 10,881.03	
SUBTOTAL - INTERMEDIATE	0		\$126,555.18		2,699	\$119,020.99			\$245,576.17	90.98
NYPA Peak	82	4.07	\$ 335.12	12.5	8	4.92	\$ 37.68	\$ 329.36	\$ 702.16	91.69
SUBTOTAL - PEAKING	82		\$ 335.12		8		\$ 37.68	\$ 329.36	\$ 702.16	91.69
ISO Energy Net Interchange					189	25.64	\$ 4,856.58		\$ 4,856.58	25.64
Service Billing			\$ 100.00		0	0.00	\$ -		\$ 100.00	0.02
Hydro Quebec I			\$ (1,963.65)		0	0	\$ -	\$ (286.09)	\$ (2,259.94)	-0.51
ENE All Req/Short Supply	934		\$ 7,578.00		0	0.00	\$ -		\$ 7,578.00	1.70
ISO Annual Fee			\$ 2,509.65						\$ 2,509.65	0.56
ISO Load Based Charges			\$ 7,772.05						\$ 7,772.05	1.75
ISO Scheduled Charges			\$ -		0	0.00	\$ -	\$ 94,345.28	\$ 94,345.28	21.21
NEPOOL OATT Charge			\$ -		0	0.00	\$ -	\$ 33,709.00	\$ 33,709.00	7.58
Network Transmission Service (NGRID)			\$ -		0	0.00	\$ -	\$ 5,700.00	\$ 5,700.00	1.28
DAF (Subtransmission Ch)			\$ -						\$ -	
SUBTOTAL - OTHER CHARGE	934		\$ 15,985.85		0	\$ -	\$ -	\$ 133,458.19	\$ 149,454.04	33.60
TOTAL	1,016		\$173,027.28		4,448	\$131,474.28	\$146,845.53	\$451,347.09	101.46	

Σ = 304,501.56

Bulk Power Cost Projections
Pascoag Utility District
June-20

Schedules G to

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS Budget (\$)	TOTAL COSTS	
			Budget (\$)	MWH (\$/MWH)		Budget (\$)	Budget (\$)		(\$)	(\$/MWH)
FCOA9			11,995							
System Peak Demand (KW)			4,879							
System Energy Requirements (MWH)										
	1,317	4.07	\$ 5,361.98	625	65.9	\$ 3,075.50	\$ 14,000.00	\$ 22,437.48	35.89	
NYPA Firm	1,335	18.57	\$ 24,779.16	939	97.7	\$ 4,543.02	57.98	\$ 29,380.16	31.30	
Seabrook (Project 6)										
SUBTOTAL - BASE	2,652		\$ 30,141.14	1,564		\$ 7,618.52	14,057.98	\$ 51,817.64	33.14	
FCM Payments by LP			\$ (14,546.20)					\$ (14,546.20)	N/A	
ISO FCM Costs			\$ 93,569.62					\$ 93,569.62	N/A	
NextEra Rise Capacity Purchase			\$ 2,510.00					\$ 2,510.00	N/A	
NextEra Rise Energy Purchase	1,000		\$ 7,200.00	480		\$ 19,305.50		\$ 26,505.50	55.22	
Miller Hydro Purchase				144		\$ 7,481.65		\$ 7,481.65	51.96	
Spruce Mtn Purchase				114		\$ 11,338.61		\$ 11,338.61	99.25	
PSEG "Bal Power" Purchase				1,234		\$ 45.75	\$ 56,458.91	\$ 56,458.91	45.75	
Canton Wind Purchase				78		\$ 102.50	\$ 7,981.53	\$ 7,981.53	102.50	
Dynegy Purchase				720		\$ 41.78	\$ 30,081.60	\$ 30,081.60	41.78	
NextEra (Seabrook) Purchase				360		\$ 40.87	\$ 14,713.20	\$ 14,713.20	40.87	
Constant Energy Capital			\$ 8,630.32					\$ 8,630.32		
SUBTOTAL - INTERMEDIATE	1,000		\$ 97,363.74	3,130		\$ 147,361.00	-	\$ 244,724.74	78.18	
NYPA Peak	82	4.07	\$ 335.12	7	12.5	\$ 36.46	329.36	\$ 700.94	94.59	
SUBTOTAL - PEAKING	82		\$ 335.12	7		\$ 36.46	329.36	\$ 700.94	94.59	
ISO Energy Net Interchange				177		\$ 4,603.86	-	\$ 4,603.86	25.97	
Service Billing			\$ 100.00	0		\$ 0.00	-	\$ 100.00	0.02	
Hydro Quebec I			0 \$ (1,552.06)	0		0 \$	(286.09)	\$ (1,848.14)	-0.38	
ENE All Req/Short Supply	934		\$ 7,575.00	0		0.00 \$	-	\$ 7,575.00	1.55	
ISO Annual Fee			\$ 4,506.64					\$ 4,506.64	0.92	
ISO Load Based Charges			\$ 7,599.98					\$ 7,599.98	1.56	
ISO Scheduled Charges			\$ -	0		\$ 0.00	126,559.25	\$ 126,559.25	25.94	
NEPOOL OATT Charge			\$ -	0		\$ 0.00	36,138.00	\$ 36,138.00	7.41	
Network Transmission Service (NGRID)			\$ -	0		\$ 0.00	5,700.00	\$ 5,700.00	1.17	
DAF (Subtransmission Ct)			\$ 18,229.57	0		\$ -	168,101.16	\$ 188,330.72	38.19	
SUBTOTAL - OTHER CHARGE	934		\$ 18,229.57	0		\$ -	168,101.16	\$ 188,330.72		
TOTAL	2,016		\$ 146,069.57	4,879		\$ 159,619.85	182,488.50	\$ 488,177.91	100.06	

e = 305,689.42

Schedule G

Bulk Power Unit Projections
Pascoag Utility District
July-20

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$/MWH)	
FCAS9		12,843								
System Peak Demand (KW)		6,099								
System Energy Requirements (MWH)										
NYPA Firm	1,317	4.07	\$ 5,361.98	69.9	685	\$ 4.92	\$ 3,371.29	\$ 11,000.00	\$ 19,733.27	28.80
Seabrook (Project 6)	1,335	16.45	\$ 21,956.60	97.7	970	4.84	4,694.46	57.98	26,709.04	27.54
SUBTOTAL - BASE	2,652		\$ 27,318.58		1,655		\$ 8,065.75	11,057.98	46,442.32	28.06
FCM Payments by LP			\$ (14,546.20)						\$ (14,546.20)	N/A
ISO FCM Costs			\$ 93,586.67						\$ 93,586.67	N/A
NextEra Rise Capacity Purchase			\$ 2,510.00						\$ 2,510.00	N/A
NextEra Rise Energy Purchase	1,000		\$ 7,200.00		496	\$ 40.22	\$ 19,949.02		\$ 27,149.02	54.74
Miller Hydro Purchase					123	\$ 51.96	\$ 6,400.91		\$ 6,400.91	51.96
Spruce Mtn Purchase					91	\$ 99.25	\$ 9,035.85		\$ 9,035.85	99.25
PSEG "Bal Power" Purchase					2,343	\$ 45.75	\$ 107,194.58		\$ 107,194.58	45.75
Canton Wind Purchase					51	\$ 102.50	\$ 5,250.54		\$ 5,250.54	102.50
Dynegy Purchase					744	\$ 41.78	\$ 31,084.32		\$ 31,084.32	41.78
NextEra (Seabrook) Purchase					372	\$ 40.87	\$ 15,203.64		\$ 15,203.64	40.87
Constant Energy Capital			\$ 8,630.32						\$ 8,630.32	
SUBTOTAL - INTERMEDIATE	1,000		\$ 97,380.79		4,221		\$ 194,118.87		\$ 291,499.65	69.07
NYPA Peak	82	4.07	\$ 335.12	12.5	8	4.92	\$ 37.68	\$ 329.36	\$ 702.16	91.69
SUBTOTAL - PEAKING	82		\$ 335.12		8		\$ 37.68	\$ 329.36	\$ 702.16	91.69
ISO Energy Net Interchange					185	31.34	\$ 5,807.60		\$ 5,807.60	31.34
Service Billing			\$ 100.00		0	0.00	\$ -		\$ 100.00	0.02
Hydro Quebec I			0 \$ (1,569.10)		0	0	\$ -	(296.09)	\$ (1,865.19)	-0.31
ENE All Req/Short Supply	934		\$ 7,578.00		0	0.00	\$ -		\$ 7,578.00	1.25
ISO Annual Fee			\$ 7,584.47						\$ 7,584.47	1.25
ISO Load Based Charges			\$ 8,480.43						\$ 8,480.43	1.40
ISO Scheduled Charges			\$ -		0	0.00	\$ -	\$ 135,506.49	\$ 135,506.49	22.33
NEPOOL OATT Charge			\$ -		0	0.00	\$ -	10,842.00	\$ 10,842.00	1.79
Network Transmission Service (NGRID)			\$ -		0	0.00	\$ -	5,700.00	\$ 5,700.00	0.94
DAF (Subtransmission Ch)			\$ -						\$ -	
SUBTOTAL - OTHER CHARGE	934		\$ 22,173.80		0		\$ -	151,752.40	\$ 173,926.21	28.66
TOTAL	2,016		\$ 147,208.30		6,069		\$ 208,029.89	163,139.74	\$ 518,377.93	85.42

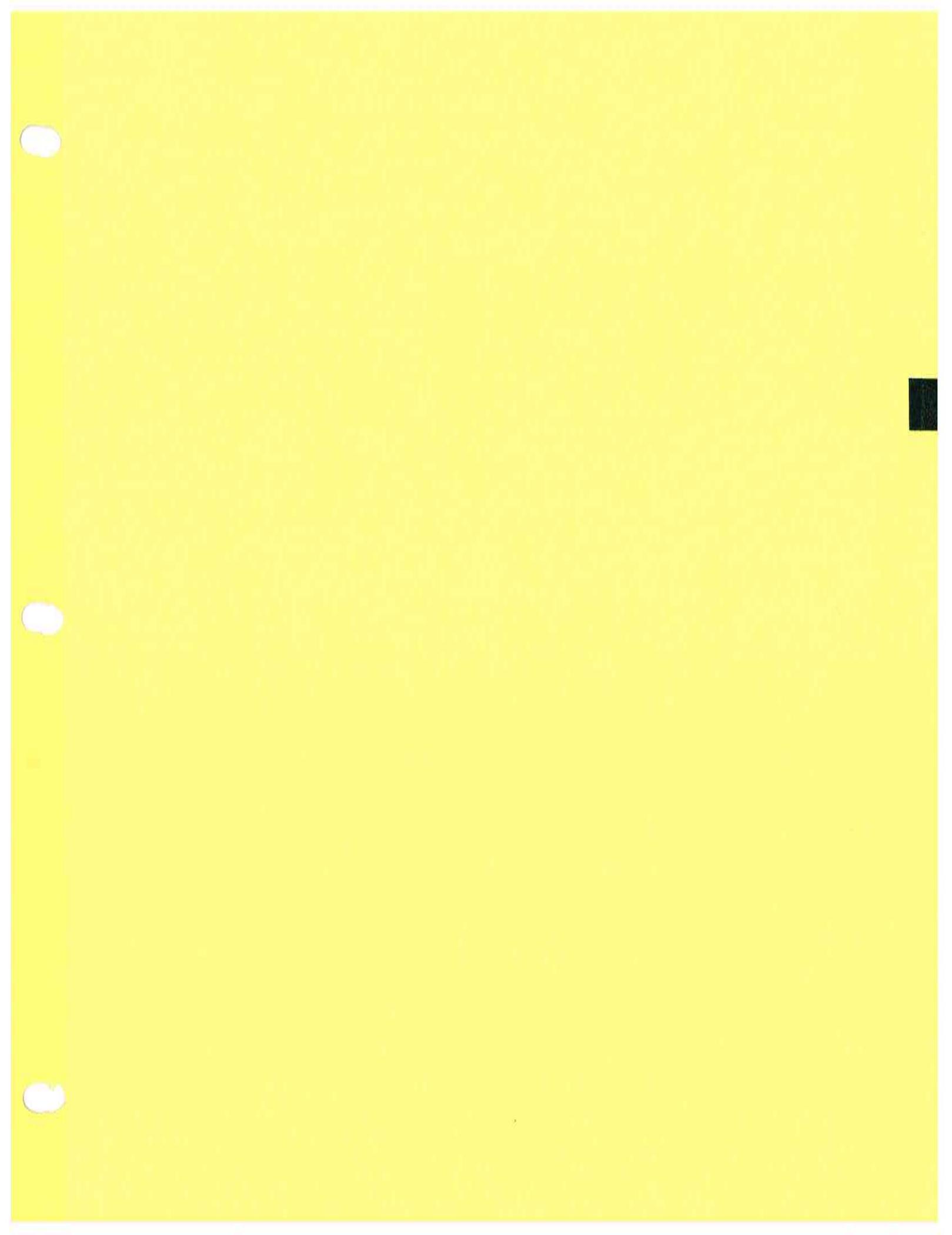
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Schedule G-13

**Bulk Power Cost Projections
Pascoag Utility District
January 2020 through December 2020**

RESOURCES	(KW)	(\$/KW-MO)	Budget	CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
					MW/MH	(\$/MW/MH)	Budget	(\$)	Budget	(\$)
System Peak Demand (KW)			13,301							
System Energy Requirements (MW/MH)			60,946							
			FIXED COSTS							
			Budget							
NYP&A Firm	1,317	4.07	64,344	65	7,570	4.92	37,245	181,000	262,589	37.33
Seabrook (Project 6)	1,331	16.40	261,947	90	10,575	4.96	52,415	696	315,058	28.79
SUBTOTAL - BASE	2,648		326,291		18,145		89,660	181,696	597,647	67.12
FCM Payments by LP			-187,863		0		0	0	-187,863	
ISO FCM Costs			1,268,499		0		0	0	1,268,499	
NextEra Rise Capacity Purchase			30,120		0		0	0	30,120	
NextEra Rise Energy Purchase			85,800		5,856	39.77	232,900	0	318,700	54.42
Miller Hydro Purchase	2.46%		0		1,496	51.44	76,975	0	78,475	51.44
Spruce Mtn Purchase	2.69%		0		1,638	89.25	146,189	0	147,827	89.25
PSEG "Bal Power" Purchase	28.31%		0		17,252	45.75	789,274	0	806,526	45.75
Canion Wind Purchase	2.06%		0		1,254	92.50	116,032	0	117,286	92.50
Dynegy Purchase			0		8,784	41.78	366,996	0	375,780	41.78
NextEra (Seabrook) Purchase			0		4,392	40.87	179,501	0	183,893	40.87
Centant Energy Capital			114,817		0		0	0	114,817	
SUBTOTAL - INTERMEDIATE	0		1,311,374		40,673		1,907,866	0	3,219,240	79.15
NYP&A Peak	100	3.35	4,021	13	90	4.92	445	3,952	8,419	93.12
SUBTOTAL - PEAKING	100		4,021		90		445	3,952	8,419	93.12
ISO Energy Net Interchange					2,038	38.66	78,775	0	78,775	38.66
Service Billing			1,200		0		0	0	1,200	0.02
Hydro Quebec I			-17,735		0		0	-161	-17,896	-0.29
ENE All Req/Short Supply	934		90,918		0		0	0	90,918	1.49
ISO Annual Fee			5,500		0		0	0	5,500	0.09
ISO Load Based Charges			58,536		0		0	0	58,536	0.96
ISO Scheduled Charges			100,047		0		0	0	100,047	1.64
NEPOOL O&T Charge			0		0		0	1,311,413	1,311,413	21.52
Network Transmission Service (NGRID)			0		0		0	276,005	276,005	4.53
DAF (Subtransmission Ch)			0		0		0	68,400	68,400	1.12
SUBTOTAL - OTHER CHARGES	934		238,466		0		0	1,655,657	1,894,123	31.08
TOTAL	3,682		1,880,152		60,946		2,076,746	1,841,305	5,798,203	95.14

Testimony Exhibit HRJ 9.15



With the ISM Solar Credit for Sept + Oct

	A	B	C	D	E	F	G	H	I	
685	Pascoag Utility District - Expenses by Rate Component									
686	October 2018 Estimate									
687	Energy Component	Kwhrs	Standard Offer	Transmission	Total	Average				
688										
689	MMWEC - Project 6									
690	Project 6	973,000	\$ 22,138.30	\$ 57.82	\$ 22,196.12					
691	Credit									
692	Total MMWEC-Project 6	973,000	\$ 22,138.30	\$ 57.82	\$ (161,280.23)	\$ (0.1658)				
693										
694	MMWEC Non-PSA									
695	Admin Exp								\$ -	
696	HQI								\$ (1,963.04)	
697	HQII								\$ -	
698	HQIII								\$ -	
699	NYPA Billing correction									
700	Total MMWEC Non PSA		\$ (1,666.86)	\$ (288.09)	\$ (1,963.04)					
701										
702	NYPA - Niagara									
703	Demand								\$ -	
704	Energy	893,000	\$ 10,904.58		\$ 10,904.58					
705	NYISO Ancillary								\$ 14,000.00	
706	TUC Charges								\$ -	
707	ISO True up Charges/credits								\$ (19,197.84)	
708	Total - Niagara	893,000	\$ (8,293.26)	\$ 14,000.00	\$ 5,706.74	\$ 0.0064				
709										
710	NYPA - St Lawrence									
711	Demand	9,000	\$ 452.76	\$ 400.00	\$ 852.76					
712	Energy								\$ -	
713	NYISO Ancillary								\$ -	
714	TUC Charges								\$ -	
715	ISO True up Charges/credits								\$ -	
716	Total - ST LAWRENCE	9,000	\$ 462.76	\$ -	\$ 862.76	\$ 0.0948				
717										
718										
719	National Grid									
720	Direct Assignment Facilities (DAR)								\$ 6,075.00	
721	LNS - NGrid								\$ 19,972.00	
722	Total National Grid								\$ 26,047.00	
723										
724	Energy New England									
725	All Requirements/ST Power Sply		\$ 7,150.00		\$ 7,150.00					
726	Spruce Mountain	153,000	\$ 15,183.00		\$ 15,183.00	\$ 0.0992				
727	Spruce Mountain - REC Sales								\$ -	
728	Spruce Mountain - FCM Credit								\$ -	
729	Brown Bear II/Hydro group	74,000	\$ 3,717.62		\$ 3,717.62	\$ 0.0502				
730	Energy Purchase PSEG	1,817,000	\$ 60,239.84		\$ 60,239.84	\$ 0.0467				
731	Financial Settlement PSEG								\$ -	
732	HQ Administrative Fee								\$ -	
733	HQ Use Right Payment								\$ -	
734	HQ HQICC Payment								\$ -	
735	Financial Settlement - Exelon								\$ -	
736	Energy Purchase- NextEra	744,000	\$ 28,867.20		\$ 28,867.20	\$ 0.0388				
737	Option Energy Purchase NextEra	496,000	\$ 26,493.19		\$ 26,493.19	\$ 0.0534				
738	Option Mthly Fixed Cost-NextEra								\$ -	
739	UCAP PURCHASES - NEXTERA								\$ 2,510.00	
740	UCAP SALE-NEXTERA ENERGY MARKET								\$ -	
741	Energy Purchase Canton Mntn	122,000	\$ 12,273.88		\$ 12,273.88	\$ 0.1006				
742	CANTON MNTN WIND FMC CREDIT								\$ -	
743	ENE/ ISO								\$ -	
744	ISO Monthly Charges								\$ 140,278.92	
745	Weekly Sales/Purchases	-87,000	\$ (2,143.51)	\$ 89,614.72	\$ 229,893.64	\$ (2,143.51)	#REF!			
746	Annual ISO Membership Fees								\$ -	
747	MH CM Credit								\$ -	
748	ENE/Constant Energy Capital								\$ -	
749	Pascoag Power House - Energy								\$ -	
750	Pascoag Power House -Transmission								\$ -	Sept Transmiss
751	Total -Energy New England	2,819,000	\$ 294,670.14	\$ 89,614.72	\$ 384,184.86					
752	ISM Solar credit								\$ (6,600.00)	Sept & Oct
753	Power Cost - October 2019	4,684,000	0	300,700.99	\$ 129,423.45	\$ 430,124.44	\$ 0.0916			
754										
755	NYPA Interruptible Kwhrs:		Month	Y-T-D						
756		Niagara		978,864						
757		St Lawrence		1,859,860						
758				2,838,214						

	A	B	C	D	E	F	G	H	I
683	Pascoag Utility District - Expense by Rate Component								
684	October 2019 Estimate								
685	Energy Component	Kwhrs	Standard Offer	Transmission	Total	Average			
686									
687	MMWEC - Project 6								
688	Project 6	973,000	\$ 22,138.30	\$ 57.82	\$ 22,196.12				
689	Credit				\$ -				
690	Total MMWEC-Project 6	973,000	\$ 22,138.30	\$ 57.82	\$ 22,196.12	\$ 0.0228			
691									
692	MMWEC Non-PSA		\$ 100.00						
693	Admin Exp				\$ -				
694	HQI		\$ (1,666.95)	\$ (296.09)	\$ (1,963.04)				
695	HQII				\$ -				
696	HQIII				\$ -				
697	NYPA Billing correction								
698	Total MMWEC Non PSA		\$ (1,666.95)	\$ (296.09)	\$ (1,963.04)				
699									
700	NYPA - Niagara								
701	Demand				\$ -				
702	Energy	893,000	\$ 10,904.58		\$ 10,904.58				
703	NYISO Ancillary			\$ 14,000.00	\$ 14,000.00				
704	TUC Charges				\$ -				
705	ISO True up Charges/credits		\$ (19,197.84)		\$ (19,197.84)				
706	Total - Niagara	893,000	\$ (8,293.26)	\$ 14,000.00	\$ 5,706.74	\$ 0.0064			
707									
708	NYPA - St Lawrence								
709	Demand	9,000	\$ 452.76	\$ 400.00	\$ 852.76				
710	Energy				\$ -				
711	NYISO Ancillary				\$ -				
712	TUC Charges				\$ -				
713	ISO True up Charges/credits				\$ -				
714	Total - ST LAWRENCE	9,000	\$ 452.76	\$ -	\$ 852.76	\$ 0.0948			
715									
716									
717	National Grid								
718	Direct Assignment Facilities (DAR)				\$ 6,075.00	\$ 6,075.00			
719	LNS - NGrid				\$ 19,972.00	\$ 19,972.00			
720	Total National Grid				\$ 26,047.00	\$ 26,047.00			
721									
722	Energy New England								
723	All Requirements/ST Power Sply		\$ 7,150.00		\$ 7,150.00				
724	Spruce Mountain	153,000	\$ 15,183.00		\$ 15,183.00	\$ 0.0992			
725	Spruce Mountain - REC Sales				\$ -				
726	Spruce Mountain - FGM Credit				\$ -				
727	Brown Bear II/Hydro group	74,000	\$ 3,717.62		\$ 3,717.62	\$ 0.0502			
728	Energy Purchase PSEG	1,317,000	\$ 60,239.84		\$ 60,239.84	\$ 0.0457			
729	Financial Settlement PSEG				\$ -				
730	HQ Administrative Fee				\$ -				
731	HQ Use Right Payment				\$ -				
732	HQ HQICC Payment				\$ -				
733	Financial Settlement - Exelon				\$ -				
734	Energy Purchase- NextEra	744,000	\$ 28,867.20		\$ 28,867.20	\$ 0.0388			
735	Option Energy Purchase NextEra	496,000	\$ 26,493.19		\$ 26,493.19	\$ 0.0534			
736	Option Mthly Fixed Cost-NextEra				\$ -				
737	UCAP PURCHASES -NEXTERA		\$ 2,510.00		\$ 2,510.00				
738	UCAP SALE-NEXTERA ENERGY MARKET				\$ -				
739	Energy Purchase Canton Mntn	122,000	\$ 12,273.88		\$ 12,273.88	\$ 0.1006			
740	CANTON MNTN WIND FMC CREDIT				\$ -				
741	ENE/ ISO				\$ -				
742	ISO Monthly Charges		\$ 140,278.92	\$ 89,614.72	\$ 229,893.64				
743	Weekly Sales/Purchases	-87,000	\$ (2,143.51)		\$ (2,143.51)	#REF!			
744	Annual ISO Membership Fees				\$ -				
745	MH CM Credit				\$ -				
746	ENE/Constant Energy Capital				\$ -				
747	Pascoag Power House - Energy				\$ -				
748	Pascoag Power House -Transmission				\$ -	Sept Transmiss			
749	Total -Energy New England	2,819,000	\$ 294,570.14	\$ 89,614.72	\$ 384,184.86				
750									
751	Power Cost - October 2019	4,684,000	0	307,300.99	\$ 129,423.45	\$ 436,724.44	\$ 0.0930		
752									
753	NYPA Interruptible Kwhrs:		Month	Y-T-D					
754	Niagara			796,700					
755	St Lawrence			1,591,400					
756				2,328,100					

0 + C

436 = 724 - 44 +
6 * 600 - 00 -
430 = 724 - 44 +

**Bulk Power Cost Projections
Pascoag Utility District
October-19**

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
			Budget (\$)	Budget (\$)		MWH	Budget (\$/MWH)	Budget (\$)	Budget (\$)	Budget (\$)	Budget (\$/MWH)
FCAS			8,916								
System Peak Demand (KW)			4,694								
System Energy Requirements (MWH)											
NYPA Firm	1,600	4.07	\$ 6,512.00	75	893	4.92	\$ 4,392.58	\$ 14,000.00	\$ 24,904.58	27.89	
Seabrook (Project 6)	1,331	22.83	\$ 16,921.96	98.3	973	5.36	\$ 5,216.34	\$ 57.82	\$ 22,196.12	22.81	
SUBTOTAL - BASE	2,931		\$ 23,433.96		1,866		\$ 9,608.92	\$ 14,057.82	\$ 47,100.70	25.24	
FCM Payments by LP			\$ (19,197.84)						\$ (19,197.84)	N/A	
ISO FCM Costs			\$ 125,526.27						\$ 125,526.27	N/A	
NextEra Rise Capacity Purchase			\$ 2,510.00						\$ 2,510.00	N/A	
NextEra Rise Energy Purchase	1,000		\$ 7,080.00		496	39.14	\$ 19,413.19		\$ 26,493.19	53.41	
Miller Hydro Purchase					74	49.94	\$ 3,717.62		\$ 3,717.62	49.94	
Spruce Mtn Purchase					153	99.25	\$ 15,183.00		\$ 15,183.00	99.25	
PSEG "Bal Power" Purchase					1,317	45.75	\$ 60,239.84		\$ 60,239.84	45.75	
Canton Wind Purchase					122	100.50	\$ 12,273.88		\$ 12,273.88	100.50	
NextEra Purchase					744	38.80	\$ 28,867.20		\$ 28,867.20	38.80	
Contant Energy Capital									\$ -		
SUBTOTAL - INTERMEDIATE	1,000		\$ 115,918.43		2,906		\$ 139,694.74	\$ -	\$ 255,613.17	87.95	
NYPA Peak	100	4.07	\$ 407.00	12.5	9	4.92	\$ 45.76	\$ 400.00	\$ 852.76	91.69	
SUBTOTAL - PEAKING	100		\$ 407.00		9		\$ 45.76	\$ 400.00	\$ 852.76	91.69	
ISO Energy Net Interchange					-87	24.60	\$ (2,143.51)	\$ -	\$ (2,143.51)	24.60	
Service Billing			\$ 100.00		0	0.00	\$ -	\$ -	\$ 100.00	0.02	
Hydro Quebec I			\$ (1,666.95)	0	0	0	\$ -	\$ (296.09)	\$ (1,963.04)	-0.42	
ENE All Req/Short Supply	934		\$ 7,150.00			0.00	\$ -	\$ -	\$ 7,150.00	1.52	
ISO Annual Fee			\$ 6,832.20						\$ 6,832.20	1.46	
ISO Load Based Charges			\$ 7,920.45						\$ 7,920.45	1.69	
ISO Scheduled Charges			\$ -		0	0.00	\$ -	\$ 89,614.72	\$ 89,614.72	19.09	
NEPOOL OATT Charge			\$ -		0	0.00	\$ -	\$ 19,972.00	\$ 19,972.00	4.25	
Network Transmission Service (NGRID)			\$ -		0	0.00	\$ -	\$ 6,075.00	\$ 6,075.00	1.29	
DAF (Subtransmission Ch)			\$ -						\$ -		
SUBTOTAL - OTHER CHARGE	934		\$ 20,335.71		0		\$ -	\$ 115,365.63	\$ 135,701.33	28.91	
TOTAL	2,034		\$ 160,095.10		4,694		\$ 147,205.90	\$ 129,823.45	\$ 437,124.45	93.12	

2-307,301.00

	A	B	C	D	E	F	G	H	I	J
760	Pascoag Utility District - Expense by Rate Component									
761	November 2019 - Estimate									
762	Energy Component	Kwhrs		Standard Offer		Transmission		Total		Average
763										
764	MMWEC - Project 6									
765	Project 6 SeaBrook	940,000		\$ 21,963.03		\$ 57.82		\$ 22,020.85		
766	Credit			\$ (187,328.23)		\$ (16,148.12)		\$ (183,476.35)		Surplus & RNS
767	Total MMWEC-Project 6	940,000		\$ (145,365.20)		\$ (16,090.30)		\$ (161,455.50)	\$	(0.1718)
768										
769	MMWEC Non-PSA									
770	Admin Exp			\$ 100.00				\$ 100.00		
771	HQI			\$ (1,666.95)		\$ (296.09)		\$ (1,963.04)		
772	HQII							\$ -		
773	HQIII							\$ -		
774	NYPA Billing correction									
775	Total MMWEC Non PSA			\$ (1,666.95)		\$ (296.09)		\$ (1,863.04)		
776										
777	NYPA - Niagara & St Lawrence									
778	Demand							\$ -		
779	Energy	873,000		\$ 11,214.16		\$ 400.00		\$ 11,614.16		
780	NYISO Ancillary					\$ 23,000.00		\$ 23,000.00		
781	TUC Charges							\$ -		
782	ISO True up Charges/credits			\$ (19,197.84)				\$ (19,197.84)		
783	Total - Niagara	873,000		\$ (7,983.68)		\$ 23,400.00		\$ 15,416.32	\$	0.0177
784										
785										
786	National Grid									
787	Direct Assignment Facilities (DAR)					\$ 6,075.00		\$ 6,075.00		
788	LNS - NGrid					\$ 31,433.00		\$ 31,433.00		
789	Total National Grid					\$ 37,508.00		\$ 37,508.00		
790										
791	Energy New England									
792	Alt Requirements/ST Power Sply			\$ 7,150.00				\$ 7,150.00		
793	Spruce Mountain	170,000		\$ 12,998.28				\$ 12,998.28	\$	0.0766
794	Spruce Mountain - REC Sales							\$ -		
795	Spruce Mountain - FCM Credit							\$ -		
796	Spruce Mnt Management fee							\$ -		
797	Class 1 Worumbo Rec Sales to EDF							\$ -		
798	Hydo Miller	95,000		\$ 4,722.99				\$ 4,722.99	\$	0.0497
799	Energy Purchase PSEG	1,553,000		\$ 71,031.07				\$ 71,031.07	\$	0.0457
800	Financial Settlement PSEG							\$ -		#DIV/0!
801	HQ Administrative Fee							\$ -		#DIV/0!
802	HQ Use Right Payment							\$ -		
803	HQ HQICC Payment							\$ -		
804	Financial Settlement - Exelon							\$ -		#DIV/0!
805	Energy Purchase - NextEra	721000		\$ 27974.8				\$ 27,974.80	\$	0.0583
806	Option Energy Purchase NextEra	480,000		\$ 18,786.96				\$ -		#REF!
807	option mnthly fixed cost			\$ 7,080.00				\$ -		
808	UCAP PURCHASES -NEXTERA			\$ 2,510.00				\$ 2,510.00		
809	NextEra Energy Mktg UCAP Sales							\$ -		
810	Energy Purchase Canton Mntn Wind	126,000		\$ 9,683.59				\$ 9,683.59		
811	FCM Payments by LP							\$ -		
812	ENE/ISO							\$ -		
813	ISO Monthly Charges			\$ 136,901.38				\$ 136,901.38		#DIV/0!
814	Weely Sales/Purchases	-109,000		\$ (3,501.47)		\$ 98,228.42		\$ 94,726.95	\$	0.0321
815	Annual ISO Membership Fees							\$ -		
816	MC CM Credit							\$ -		#DIV/0!
817	ENE/Constant Energy Capital							\$ -		
818	Pascoag Power House-Energy							\$ -		
819	Pascoag Power House-Transmission							\$ -		Oct Transmission
820								\$ -		
821	Total Energy New England	3,036,000		\$ 295,337.60		\$ 98,228.42		\$ 393,566.02		
822	ISM Solar Credit			\$ (3,300.00)				\$ (3,300.00)		
823	Power Cost November 2019	4,849,000	0	\$ 137,121.77		\$ 142,750.03		\$ 279,871.80	\$	0.0577
824										
825	NYPA interruptible Kwhrs:			Month		Y-T-D				
826	Niagara					978,554				
827	St Lawrence					1,859,660				
828						2,858,214				

+the surplus funds + RNS credit

with the ISM Solar credit

	A	B	C	D	E	F	G	H	I	
760	Pascoag Utility District - Expense by Rate Component									
761	November 2019 - Estimate									
762	Energy Component	Kwhrs	Standard Offer	Transmission	Total	Average				
763										
764	MMWEC - Project 6									
765	Project 6 SeaBrook	940,000	\$ 21,963.03	\$ 57.82	\$ 22,020.85					
766	Credit				\$ -					
767	Total MMWEC - Project 6	940,000	\$ 21,963.03	\$ 57.82	\$ 22,020.85	\$ 0.0234				
768										
769	MMWEC Non-PSA									
770	Admin Exp		\$ 100.00		\$ 100.00					
771	HQI		\$ (1,666.95)	\$ (296.09)	\$ (1,963.04)					
772	HQII				\$ -					
773	HQIII				\$ -					
774	NYPA Billing correction									
775	Total MMWEC Non PSA		\$ (1,666.95)	\$ (296.09)	\$ (1,863.04)					
776										
777	NYPA - Niagara & St Lawrence									
778	Demand				\$ -					
779	Energy	873,000	\$ 11,214.16	\$ 400.00	\$ 11,614.16					
780	NYSO Ancillary			\$ 23,000.00	\$ 23,000.00					
781	TUC Charges				\$ -					
782	ISO True up Charges/credits		\$ (19,197.84)		\$ (19,197.84)					
783	Total - Niagara	873,000	\$ (7,983.68)	\$ 23,400.00	\$ 16,416.32	\$ 0.0177				
784										
785										
786	National Grid									
787	Direct Assignment Facilities (DAR)			\$ 6,075.00	\$ 6,075.00					
788	LNS - NGrid			\$ 31,433.00	\$ 31,433.00					
789	Total National Grid			\$ 37,508.00	\$ 37,508.00					
790										
791	Energy New England									
792	All Requirements/ST Power Sply		\$ 7,150.00		\$ 7,150.00					
793	Spruce Mountain	170,000	\$ 12,998.28		\$ 12,998.28	\$ 0.0765			0 + C	
794	Spruce Mountain - REC Sales				\$ -					
795	Spruce Mountain - FCM Credit				\$ -					
796	Spruce Mnt Management fee				\$ -					
797	Class 1 Worumbo Rec Sales to EDF				\$ -					
798	Hydo Miller	95,000	\$ 4,722.99		\$ 4,722.99	\$ 0.0497			466,648.15 +	
799	Energy Purchase PSCG	1,553,000	\$ 71,031.07		\$ 71,031.07	\$ 0.0457			183,476.55 -	
800	Financial Settlement PSEG				\$ -	#DIV/0!			5,300.00 -	
801	HQ Administrative Fee				\$ -	#DIV/0!			279,871.80 -	
802	HQ Use Right Payment				\$ -					
803	HQ HQICC Payment				\$ -					
804	Financial Settlement - Exelon				\$ -	#DIV/0!				
805	Energy Purchase - NextEra	721000	\$ 27974.8		\$ 27,974.80	\$ 0.0683				
806	Option Energy Purchase NextEra	480,000	\$ 18,786.96		\$ -	#REF!				
807	option mnthly fixed cost		\$ 7,080.00		\$ -					
808	UCAP PURCHASES -NEXTERA		\$ 2,510.00		\$ 2,510.00					
809	NextEra Energy Mktg UCAP Sales				\$ -					
810	Energy Purchase Canton Mntn Wind	126,000	\$ 9,683.59		\$ 9,683.59					
811	FCM Payments by LP				\$ -					
812	ENE/ISO				\$ -					
813	ISO Monthly Charges		\$ 136,901.38		\$ 136,901.38	#DIV/0!				
814	Weekly Sales/Purchases	-109,000	\$ (3,501.47)	\$ 98,228.42	\$ 94,726.95	\$ 0.0321				
815	Annual ISO Membership Fees				\$ -					
816	MC CM Credit				\$ -	#DIV/0!				
817	ENE/Constant Energy Capital				\$ -					
818	Pascoag Power House-Energy				\$ -					
819	Pascoag Power House-Transmission				\$ -			Oct Transmissio		
820										
821	Total Energy New England	3,036,000	\$ 296,337.60	\$ 98,228.42	\$ 393,566.02					
822										
823	Power Cost November 2019	4,848,000	0	307,780.00	\$ 168,888.15	\$ 466,848.15	\$ 0.0982			
824										
825	NYPA Interruptible Kwhrs:		Month	Y-T-D						
826	Niagara			862,450						
827	St Lawrence			1,764,150						
828				2,626,600						

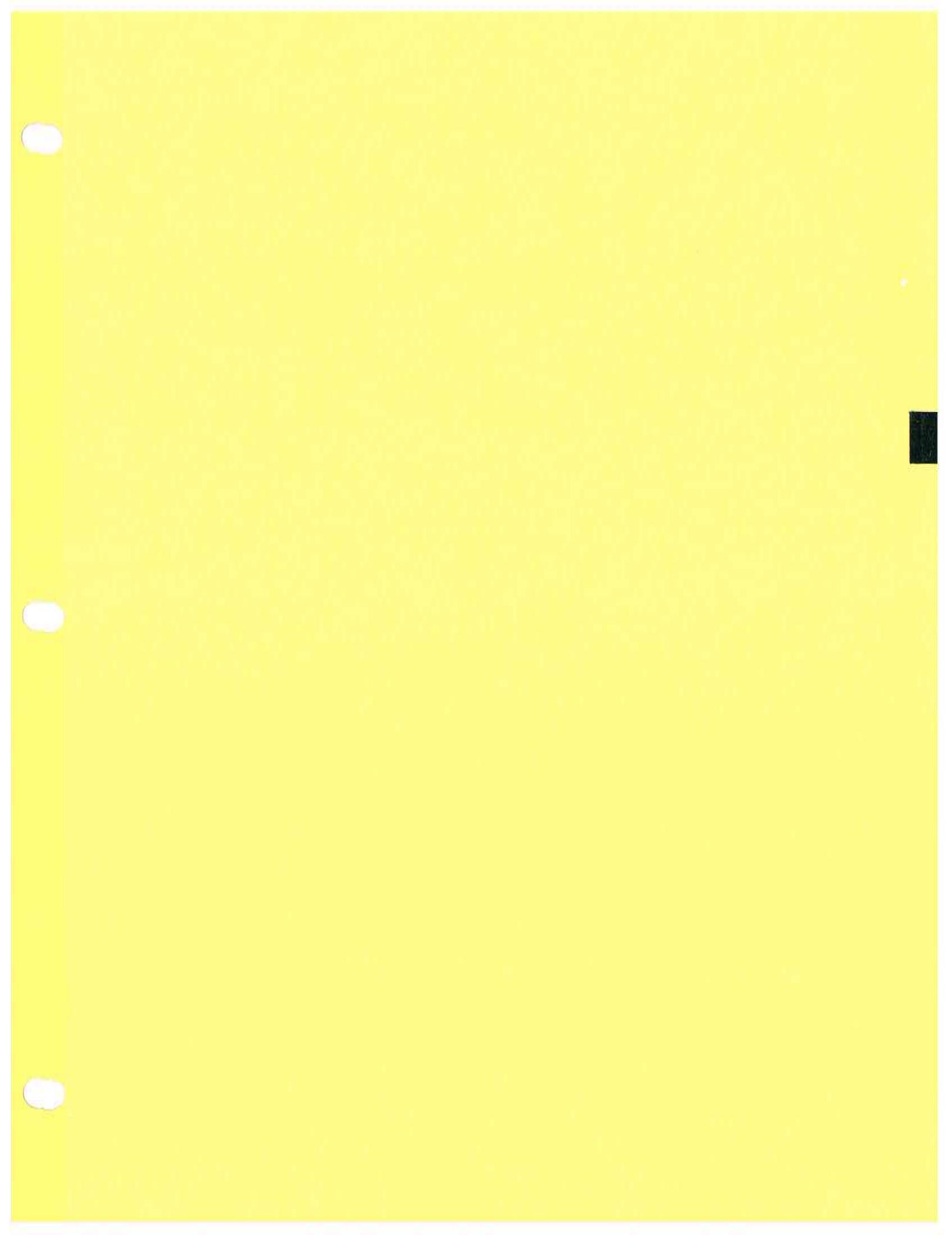
With the ISM
Solar Credit

	A	B	C	D	E	F	G	H	I
831	December 2019 - Estimate								
832	Energy Component	Kwhrs		Standard Offer		Transmission		Total	Average
833									
834	MMWEC - Project 6								
835	Project 6	973,000		\$ 22,138.30		\$ 57.82		\$ 22,196.12	
836	Credit							\$ -	
837	Total MMWEC-Project 6	973,000		\$ 22,138.30		\$ 57.82		\$ 22,196.12	\$ 0.0228
838									
839	MMWEC Non-PSA								
840	Admin Exp			\$ 100.00				\$ 100.00	
841	HQI			\$ (1,666.95)		\$ (296.09)		\$ (1,963.04)	
842	HQII							\$ -	
843	HQIII							\$ -	
844	NYPA Billing correction							\$ -	
845	Total MMWEC Non PSA			\$ (1,566.95)		\$ (296.09)		\$ (1,863.04)	
846									
847	NYPA - Niagara								
848	Demand							\$ -	
849	Energy	893,000		\$ 10,904.58				\$ 10,904.58	
850	NYISO Ancillary					\$ 13,000.00		\$ 13,000.00	
851	TUC Charges							\$ -	
852	ISO True up Charges/credits			\$ (19,197.84)				\$ (19,197.84)	
853	Total - Niagara	893,000		\$ (8,293.26)		\$ 13,000.00		\$ 4,706.74	\$ 0.0053
854									
855	NYPA - St Lawrence								
856	Demand							\$ -	
857	Energy	9,000		\$ 452.76		\$ 400.00		\$ 852.76	
858	NYISO Ancillary							\$ -	
859	TUC Charges							\$ -	
860	ISO True up Charges/credits							\$ -	
861	Total - Lawrence	9,000		\$ 452.76		\$ 400.00		\$ 852.76	\$ 0.095
862									
863	National Grid							\$ 852.76	
864	Direct Assignment Facilities (DAR)					\$ 6,075.00		\$ 6,075.00	
865	LNS - NGRID					\$ 39,844.00		\$ 39,844.00	
866	Total National Grid					\$ 45,919.00		\$ 45,919.00	
867									
868	Energy New England								
869	All Requirements/ST Power Sply			\$ 7,150.00				\$ 7,150.00	
870	Spruce Mountain	158,000		\$ 15,672.16				\$ 15,672.16	\$ 0.0992
871	Spruce Mountain - REC Sales							\$ -	
872	Spruce Mountain - FMC Credit							\$ -	
873	Miller Hydro	146,000		\$ 7,276.03				\$ 7,276.03	\$ 0.0488
874	Brown Bear Hydro Class I and II Recs							\$ -	
875	Energy Purchase PSCG	2,271,000		\$ 108,909.57				\$ 103,909.57	\$ 0.0458
876	Financial Settlement PSCG							\$ -	#DIV/0!
877	HQ Administrative Fee							\$ -	#DIV/0!
878	HQ Use Right Payment							\$ -	
879	HQ HQICC Payment							\$ -	
880	Financial Settlement - Exelon							\$ -	#DIV/0!
881	Energy Purchase -NextEra	744,000		\$ 28,867.20				\$ 28,867.20	
882	Option Energy Purchase NextEra			\$ 19,413.19				\$ 19,413.19	#DIV/0!
883	Option Mthly Fixed Cost NextEra	496,000		\$ 7,080.00				\$ 7,080.00	\$ 0.0143
884	UCAP PURCHASES -NEXTERA			\$ 2,510.00				\$ 2,510.00	
885	NextEra Energy Mktg Ucap Sales							\$ -	
886	Energy Purchase Canton Mnt Wind	148,000		\$ 14,916.44				\$ 14,916.44	
887	Canton Mnt Wind FCM Credit							\$ -	
888	Canton Mnt Wind Class I REC'S							\$ -	
889	ENE/ISO								
890	ISO Monthly Charges			\$ 144,430.36		\$ 107,133.61		\$ 251,563.97	#DIV/0!
891	Weekly Sales/Purchases	-268,000		\$ (15,233.67)				\$ (15,233.67)	
892	Annual ISO Membership Fee							\$ -	
893	MH CM Credit							\$ -	
894	ISO weekly Charges							\$ -	
895	ENE/Constant Energy Capital							\$ -	
896	Pascoag Power House -Energy							\$ -	#DIV/0!
897	Pascoag Power House-Transmission							\$ -	
898	Total Energy New England	3,895,000		\$ 335,991.28		\$ 107,133.61		\$ 443,124.89	
899	ISM Solar Credit			\$ (3,300.00)				\$ (3,300.00)	
900	Not Metering Customers							\$ -	#DIV/0!
901									
902	Power Cost - December 2019	6,870,000		\$ 345,422.13		\$ 166,214.34		\$ 511,636.47	\$ 0.0919
903									
904	NYPA Interruptible Kwhrs:			Month		Y-T-D			
905	Niagara					978,554			
906	St Lawrence					1,859,660			
907						2,838,214			

	A	B	C	D	E	F	G	H	I
831	December 2019 - Estimate								
832	Energy Component	Kwhrs		Standard Offer		Transmission		Total	Average
833									
834	MMWEC - Project 6								
835	Project 6	973,000		\$ 22,138.30		\$ 57.82		\$ 22,196.12	
836	Credit							\$ -	
837	Total MMWEC-Project 6	973,000		\$ 22,138.30		\$ 57.82		\$ 22,196.12	\$ 0.0228
838									
839	MMWEC Non-PSA								
840	Admin Exp			\$ 100.00				\$ 100.00	
841	HQI			\$ (1,666.95)		\$ (296.09)		\$ (1,963.04)	
842	HQII							\$ -	
843	HQIII							\$ -	
844	NYPA Billing correction							\$ -	
845	Total MMWEC Non PSA			\$ (1,666.96)		\$ (296.09)		\$ (1,863.04)	
846									
847	NYPA - Niagara								
848	Demand							\$ -	
849	Energy	893,000		\$ 10,904.58				\$ 10,904.58	
850	NYISO Ancillary					\$ 13,000.00		\$ 13,000.00	
851	TUC Charges							\$ -	
852	ISO True up Charges/credits			\$ (19,197.84)				\$ (19,197.84)	
853	Total - Niagara	893,000		\$ (8,283.26)		\$ 13,000.00		\$ 4,706.74	\$ 0.0053
854									
855	NYPA - St Lawrence								
856	Demand							\$ -	
857	Energy	9,000		\$ 452.76		\$ 400.00		\$ 852.76	
858	NYISO Ancillary							\$ -	
859	TUC Charges							\$ -	
860	ISO True up Charges/credits							\$ -	
861	Total - Lawrence	9,000		\$ 452.76		\$ 400.00		\$ 852.76	\$ 0.095
862									
863	National Grid							\$ 852.76	
864	Direct Assignment Facilities (DAR)					\$ 6,075.00		\$ 6,075.00	
865	LNS - NGrid					\$ 39,844.00		\$ 39,844.00	
866	Total National Grid					\$ 46,819.00		\$ 46,819.00	
867									
868	Energy New England								
869	All Requirements/ST Power Sply			\$ 7,150.00				\$ 7,150.00	
870	Spruce Mountain	158,000		\$ 15,672.16				\$ 15,672.16	\$ 0.0992
871	Spruce Mountain - REC Sales							\$ -	
872	Spruce Mountain - FMC Credit							\$ -	
873	Miller Hydro	146,000		\$ 7,276.03				\$ 7,276.03	\$ 0.0498
874	Brown Bear Hydro Class I and II Recs							\$ -	
875	Energy Purchase PSCG	2,271,000		\$ 103,909.57				\$ 103,909.57	\$ 0.0458
876	Financial Settlement PSCG							\$ -	#DIV/0!
877	HQ Administrative Fee							\$ -	#DIV/0!
878	HQ Use Right Payment							\$ -	
879	HQ HQICC Payment							\$ -	
880	Financial Settlement - Exelon							\$ -	#DIV/0!
881	Energy Purchase - NextEra	744,000		\$ 28,867.20				\$ 28,867.20	
882	Option Energy Purchase NextEra			\$ 19,433.19				\$ 19,433.19	#DIV/0!
883	Option Mthly Fixed Cost NextEra	496,000		\$ 7,080.00				\$ 7,080.00	\$ 0.0143
884	UCAP PURCHASES - NEXTERA			\$ 2,510.00				\$ 2,510.00	
885	NextEra Energy Mktg Ucap Sales							\$ -	
886	Energy Purchase Canton Mt Wind	148,000		\$ 14,916.44				\$ 14,916.44	
887	Canton Mt Wind FCM Credit							\$ -	
888	Canton Mt Wind Class I REC'S							\$ -	
889	ENE/ISO								
890	ISO Monthly Charges			\$ 144,430.36		\$ 107,133.61		\$ 251,563.97	#DIV/0!
891	Weekly Sales/Purchases	-268,000		\$ (15,233.67)				\$ (15,233.67)	
892	Annual ISO Membership Fee							\$ -	
893	MH CM Credit							\$ -	
894	ISO weekly Charges							\$ -	
895	ENE/Constant Energy Capital							\$ -	#DIV/0!
896	Pascoag Power House - Energy							\$ -	
897	Pascoag Power House - Transmission							\$ -	
898	Total Energy New England	3,896,000		\$ 335,991.28		\$ 107,133.61		\$ 443,124.89	
899									
900	Net Metering Customers					\$ -		\$ -	#DIV/0!
901									
902	Power Cost - December 2019	\$ 5,570,000		\$ 348,722.13		\$ 166,214.34		\$ 514,836.47	\$ 0.0924
903									
904	NYPA Interruptible Kwhrs:			Month		Y-T-D			
905	Niagara					862,450			
906	St Lawrence					1,764,150			
907						2,626,600			

0-C

514,836.47 +
3,300.00 -
511,536.47 +

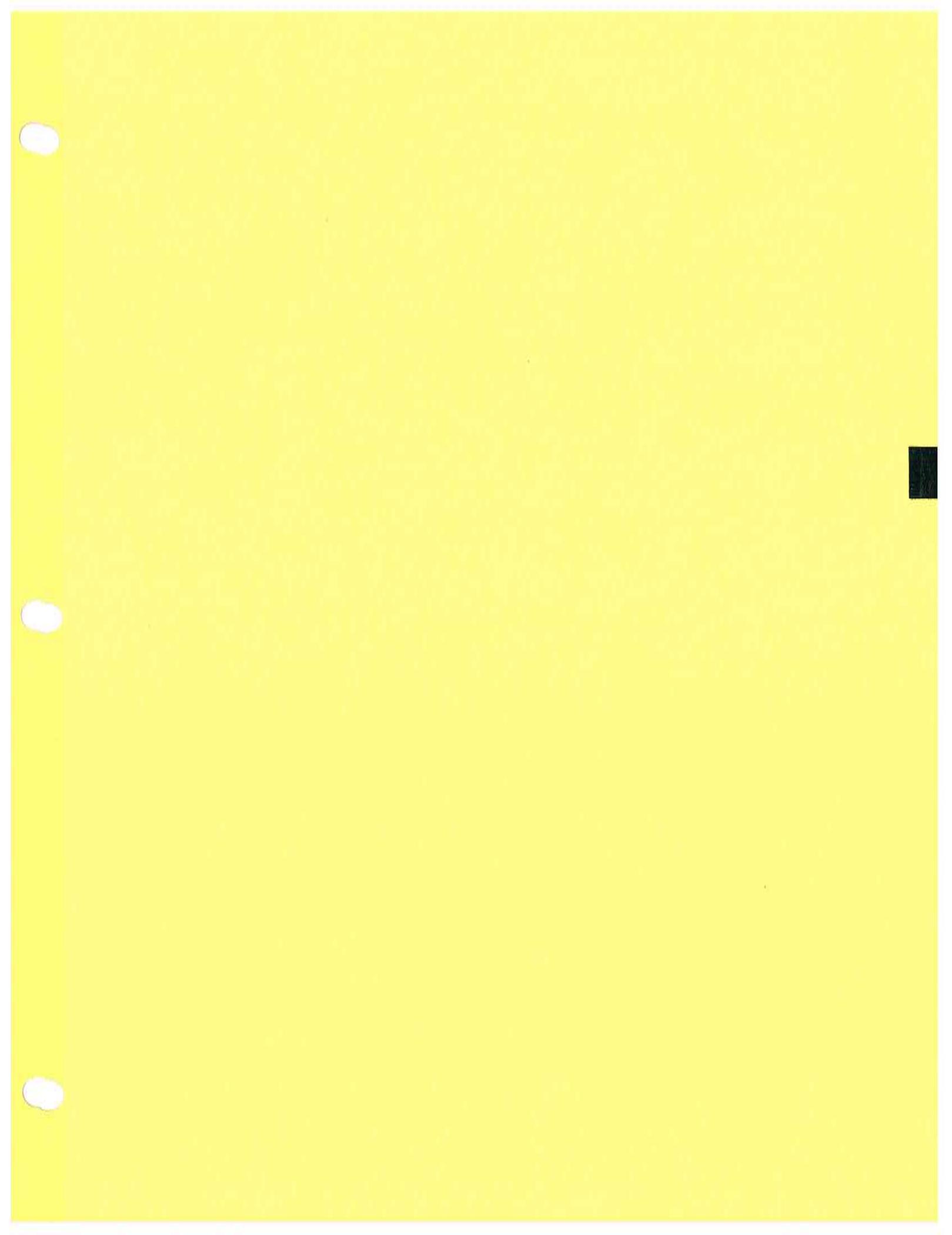


Forecasted to Actual MW in Sales to Customers

Testimony Exhibit HJR 11.1

	PUD's Forecast MW for 2019	Actual MW
Jan-18	5,104	4,752
Feb-18	4,800	4,866
Mar-18	4,271	4,422
Apr-18	4,503	4,157
May-18	3,843	3,834
Jun-18	4,073	4,086
Jul-18	4,901	4,622
Aug-18	5,426	5,723
Sep-18	5,279	4,946
	<hr/>	<hr/>
	42,200	41,408
	42,200 Forecast	
	-41,408 Actual	
	<hr/>	
	792 MW less than Forecasted	

	A	B	C	D	E	F	G	H	I	J	K
114	Summary of Energy Sales to Customers Fiscal Year 2017										Schedule E
115			2017		2016		2015			3-Year Average	
116	January		4,911		5,279		5,487			5,226	
117	February		4,758		4,840		5,487			5,028	
118	March		4,452		4,150		4,788			4,463	
119	April		4,513		4,760		5,015			4,763	
120	May		3,872		3,880		4,188			3,980	
121	June		4,216		4,087		3,979			4,094	
122	July		5,068		4,908		4,196			4,724	
123	August		4,928		5,739		4,494			5,054	
124	September		4,799		5,761		5,562			5,374	
125	October		4,377		4,456		5,452			4,762	
126	November		4,126		4,155		4,521			4,267	
127	December		4,682		4,748		4,342			4,591	Divided By 3
128			54,702		58,779		57,510			56,325	
129	Growth Factor of 0.75% was used										424
130										56,749	
131	Summary of Energy Sales to Customers Fiscal Year 2018										
132			2018		2017		2016			3-Year Average	
133	January		5,274		4,911		5,279			5,155	
134	February		4,945		4,758		4,840			4,848	
135	March		4,339		4,452		4,150			4,314	
136	April		4,371		4,513		4,760			4,548	
137	May		3,892		3,872		3,880			3,881	
138	June		4,039		4,216		4,087			4,114	
139	July		5,015		5,068		4,766			4,950	
140	August		5,774		4,928		5,739			5,480	
141	September		5,434		4,799		5,761			5,331	
142	October		4,197		4,377		4,456			4,343	
143	November		4,287		4,126		4,155			4,189	
144	December		4,648		4,682		4,748			4,693	
145			56,215		54,702		56,621			55,846	
146	Negative Growth Factor										0
147										55,846	
148											
149	Summary of Energy Sales to Customers Fiscal Year 2019										
150			2019		2018		2017			3-Year Average	
151	January		4,752		5,274		4,911			4,979	
152	February		4,866		4,945		4,758			4,856	
153	March		4,422		4,339		4,452			4,404	
154	April		4,157		4,371		4,513			4,347	
155	May		3,834		3,892		3,782			3,836	
156	June		4,086		4,039		4,216			4,114	
157	July		4,622		5,015		5,068			4,902	
158	August		5,723		5,774		4,928			5,475	
159	September		4,946		5,434		4,799			5,060	
160	October	est	4,287		4,197		4,377			4,287	
161	November	est	4,207		4,287		4,126			4,207	
162	December	est	4,665		4,648		4,682			4,665	
163					56,215		54,612			55,131	
164	Negative Growth Factor										0
165										55,131	



Forecast to Actual Comparison for Standard Offer, Transition, & Transmission

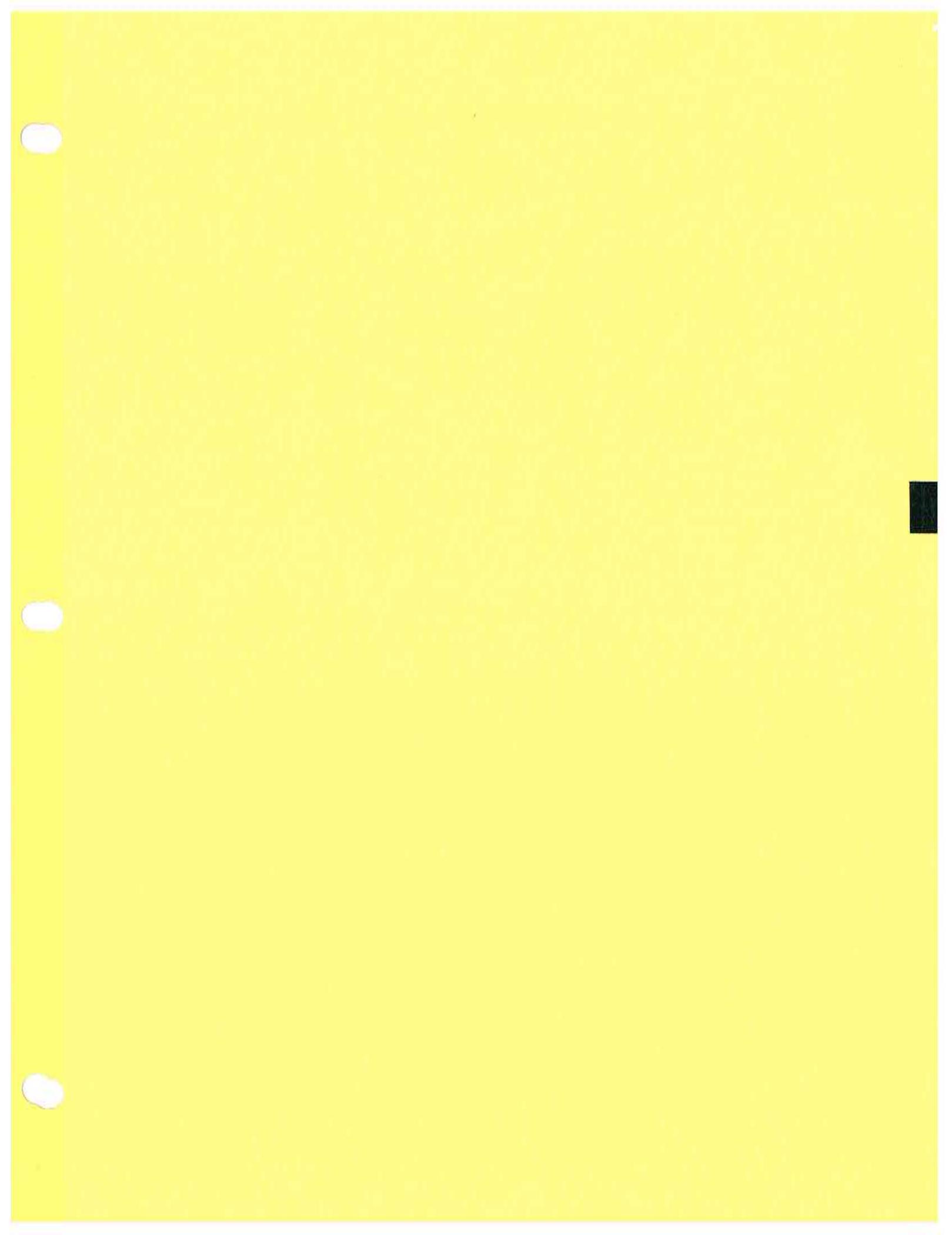
	Forecasted	Actual	
Standard Offer			
Through Dec 2019	\$ 4,151,814	\$ 3,781,114	
minus Dec	\$ (337,722)	\$ (334,422) Estimate	
Minus Nov	\$ (296,750)	\$ (126,122) Estimate	
Minus Oct	<u>\$ (296,301)</u>	<u>\$ (289,701) Estimate</u>	
	\$ 3,221,041	\$ 3,030,869	\$ 190,172 Actual though September were under budget by
Transition			
Through Dec 2019	\$ 132,000	\$ 132,000	
minus Dec	\$ (11,000)	\$ (11,000) Estimate	
Minus Nov	\$ (11,000)	\$ (11,000) Estimate	
Minus Oct	<u>\$ (11,000)</u>	<u>\$ (11,000) Estimate</u>	
	\$ 99,000	\$ 99,000	\$ - Actuals though September were right on Budget
Transmission			
Through Dec 2019	\$ 1,850,825	\$ 1,685,865	
minus Dec	\$ (166,214)	\$ (166,214) Estimate	
Minus Nov	\$ (158,898)	\$ (142,750) Estimate	
Minus Oct	<u>\$ (129,823)</u>	<u>\$ (129,423) Estimate</u>	
	\$ 1,395,890	\$ 1,247,478	\$ 148,412 Actual Through September were Under-budget
			\$ 338,584 under budget

2019 Forecast

Forecast through Sept
99,000
1,395,890
3,281,041

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		(7)													
Pascoag Utility District															
Restated Forecast Purchased Power Costs															
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	AUG 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019	Period Total		
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
64	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 132,000
65	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(\$3,582)	(42,962)
66	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	89,018
67															
68	Annual Identified MWEC Cost (3)														
69	Monthly Assessment	\$ 157,131	\$ 155,154	\$ 142,555	\$ 138,579	\$ 160,789	\$ 158,674	\$ 157,750	\$ 163,704	\$ 161,735	\$ 158,888	\$ 166,214	\$ 166,214	\$ 1,850,825	
70	Less Cumulative Carry Over	\$ 157,131	\$ 155,154	\$ 142,555	\$ 138,579	\$ 160,789	\$ 158,674	\$ 157,750	\$ 163,704	\$ 161,735	\$ 158,888	\$ 166,214	\$ 166,214	\$ 1,850,825	
71	Restated Transition Cost	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	89,018
72															
73															
74	Transmission														
75	Transmission	\$ 157,131	\$ 155,154	\$ 142,555	\$ 138,579	\$ 160,789	\$ 158,674	\$ 157,750	\$ 163,704	\$ 161,735	\$ 158,888	\$ 166,214	\$ 166,214	\$ 1,850,825	
76	Net Transmission	\$ 157,131	\$ 155,154	\$ 142,555	\$ 138,579	\$ 160,789	\$ 158,674	\$ 157,750	\$ 163,704	\$ 161,735	\$ 158,888	\$ 166,214	\$ 166,214	\$ 1,850,825	
77															
78	Restated Costs (Dollars) - Standard Offer														
79	NYP&A Firm	\$ 10,905	\$ 10,479	\$ 10,905	\$ 10,763	\$ 10,905	\$ 10,763	\$ 10,905	\$ 10,763	\$ 10,905	\$ 10,763	\$ 10,905	\$ 10,763	\$ 129,863	
80	NYP&A - Peak	\$ 453	\$ 448	\$ 453	\$ 451	\$ 453	\$ 451	\$ 453	\$ 451	\$ 453	\$ 451	\$ 453	\$ 451	\$ 5,423	
81	Water Hydro	\$ 7,890	\$ 6,230	\$ 7,332	\$ 9,331	\$ 7,769	\$ 7,191	\$ 6,152	\$ 4,429	\$ 2,872	\$ 3,718	\$ 4,723	\$ 7,278	\$ 74,512	
82	NextEra RISE Energy Purchase	\$ 25,950	\$ 24,112	\$ 25,950	\$ 25,337	\$ 25,950	\$ 25,867	\$ 26,493	\$ 25,867	\$ 26,493	\$ 25,867	\$ 26,493	\$ 26,493	\$ 310,872	
83	FCM Payments by LP	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (43,777)	\$ (3,533,268)	
84	ISO FCM Costs	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 208,314	\$ 2,190,254	
85	Spruce Mnt.	\$ 17,278	\$ 11,321	\$ 16,882	\$ 14,704	\$ 7,724	\$ 11,803	\$ 8,920	\$ 4,983	\$ 11,439	\$ 15,183	\$ 12,998	\$ 15,872	\$ 148,609	
86	REC Quarterly credit	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (2,219)	\$ (22,766)	
87	HQ Fixed Cost	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 2,510	\$ 30,120	
88	NextEra RISE Capacity Purchase	\$ 98,130	\$ 81,107	\$ 77,059	\$ 43,355	\$ 58,097	\$ 79,776	\$ 123,845	\$ 122,867	\$ 84,609	\$ 60,240	\$ 71,031	\$ 103,910	\$ 1,002,125	
89	PAEG "Bil Power"	\$ 34,398	\$ 33,883	\$ 34,402	\$ 34,230	\$ 34,398	\$ 34,230	\$ 35,801	\$ 22,138	\$ 21,870	\$ 22,138	\$ 21,863	\$ 22,138	\$ 335,501	
90	Project (cost saving)	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200	
91	Service Billing	\$ (8,791)	\$ (6,507)	\$ (5,690)	\$ 221	\$ (2,325)	\$ (1,535)	\$ (1,535)	\$ 57	\$ (41)	\$ (2,144)	\$ (3,501)	\$ (15,234)	\$ (48,280)	
92	ISO Energy Net Interchange	\$ 5,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,417	
93	ISO Annual Fee	\$ 12,164	\$ 7,032	\$ 4,718	\$ 5,303	\$ 4,838	\$ 4,536	\$ 4,974	\$ 4,378	\$ 7,599	\$ 6,832	\$ 3,680	\$ 10,915	\$ 76,859	
94	ISO Load Based Charges	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 48,096	
95	ISO Scheduling Charges	\$ 15,240	\$ 13,310	\$ 13,479	\$ 11,714	\$ 8,514	\$ 7,596	\$ 7,596	\$ 3,351	\$ 8,853	\$ 12,274	\$ 9,684	\$ 14,916	\$ 128,580	
96	Camton Wind Purchase	\$ 29,857	\$ 26,074	\$ 28,828	\$ 27,936	\$ 28,867	\$ 27,936	\$ 28,867	\$ 28,867	\$ 27,936	\$ 28,867	\$ 27,936	\$ 28,867	\$ 339,888	
97	NextEra Purchase	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 7,150	\$ 85,800	
98	ENE Expenses	\$ 423,484	\$ 389,250	\$ 394,467	\$ 363,816	\$ 363,816	\$ 331,454	\$ 375,535	\$ 352,771	\$ 325,536	\$ 307,301	\$ 348,722	\$ 348,722	\$ 4,283,814	
99	Sub-Total	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (132,000)	
100	Less Interest Project Transition	\$ 412,484	\$ 378,250	\$ 383,467	\$ 352,816	\$ 352,728	\$ 320,454	\$ 364,535	\$ 341,771	\$ 314,536	\$ 295,301	\$ 295,750	\$ 337,722	\$ 4,151,814	
101	Restated Costs - Standard Offer														
102															
103	Restated Costs:														
104	Transmission	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 132,000	
105	Transmission	\$ 157,131	\$ 155,154	\$ 142,555	\$ 138,579	\$ 160,789	\$ 158,674	\$ 157,750	\$ 163,704	\$ 161,735	\$ 158,888	\$ 166,214	\$ 166,214	\$ 1,850,825	
106	Standard Offer	\$ 412,484	\$ 378,250	\$ 383,467	\$ 352,816	\$ 352,728	\$ 320,454	\$ 364,535	\$ 341,771	\$ 314,536	\$ 295,301	\$ 295,750	\$ 337,722	\$ 4,151,814	
107	Total Restated Costs	\$ 880,615	\$ 844,404	\$ 837,022	\$ 792,395	\$ 816,517	\$ 780,128	\$ 833,285	\$ 800,546	\$ 770,271	\$ 741,135	\$ 763,014	\$ 745,016	\$ 8,933,959	
108															
109	Jan 2019														
110	3 Yr-Avg	5,155	4,848	4,314	4,548	3,881	4,114	4,950	5,480	5,332	4,343	4,141	4,715	55,820	
111	Actual Sales Previous Period (4)	(51)	(48)	(43)	(45)	(38)	(41)	(49)	(54)	(50)	(43)	(41)	(47)	(552)	
112	(-0.0083%) Growth Factor														
113	Estimated Sales 2019 (5)	5,104	4,800	4,271	4,503	3,843	4,073	4,901	5,426	5,279	4,300	4,100	4,668	55,268	
114															
115	Transmission	\$ 2,16	\$ 2,28	\$ 2,58	\$ 2,44	\$ 2,86	\$ 2,70	\$ 2,24	\$ 2,03	\$ 2,08	\$ 2,56	\$ 2,68	\$ 2,36	\$ 2,38	
116	Transmission	\$ 30,79	\$ 33,33	\$ 33,33	\$ 30,77	\$ 41,84	\$ 38,35	\$ 32,19	\$ 30,17	\$ 30,64	\$ 30,19	\$ 38,76	\$ 35,60	\$ 33,40	
117	Transmission	\$ 80,82	\$ 78,81	\$ 88,78	\$ 78,35	\$ 91,79	\$ 78,67	\$ 74,38	\$ 62,98	\$ 59,58	\$ 68,90	\$ 72,39	\$ 72,34	\$ 75,12	
118	Standard Offer	\$ 113,76	\$ 113,42	\$ 125,69	\$ 111,57	\$ 136,48	\$ 120,33	\$ 109,82	\$ 95,18	\$ 92,31	\$ 101,65	\$ 112,83	\$ 110,30	\$ 111,00	
119	Total														
120															
121	From Pascoag's Audited Financial Statements, FY ending 12/31/2017; Contingent Liability - MWEC Footnote, Page 26 & 27. For 2017, the total annual cost is \$154,000														
122	From Schedule E - three-year average (Except where noted: November - December as a two-year average)														
123	Is the sum of the three year average (two year average Nov & Dec) and any anticipated growth positive (negative)														
124	Indicates Transmission Charges														
125															
126															

Equates to line losses
11%



2020 Budget Assumptions

Testimony Exhibit HRJ 13

MWH	2019 Budget	2020 Budget	Total Costs	\$/MWH
62,041	\$ 6,134,839	\$ 5,798,203		98.88
<u>60,946</u>				95.14
(1,095)		\$ (336,436)		3.74
Total Increase (+) /Decrease (-) of				
Details of Increase:				
			Adj:	Total Adj of :
1 Seabrook Projections - Updated to reflect 3/27/19 Budget				
Fixed Cost - reduced to \$16.36/kw based on the 3/27/19 Budget	\$	(30,113)		
Energy - reduced to \$4.96/MWH	\$	(7,025)		
Transmission - decreased based on projections	\$	<u>2</u>	\$	(37,136)
2 NYPA Projections based on historical deliveries and costs				
Fixed Costs - reduced entitlement to 82.34% of the Rhode Island Allotment (1600 Base, 100 Peaking)	\$	(14,663)		
Energy - Capacity Factor set at 75%, lower purchases due to the entitlement reduction	\$	(14,568)		
Transmission - based on 3 year historical actuals with a 5% increase; allocated with the 82.34% for Pascoag	\$	<u>(42,848)</u>	\$	(72,078)
3 Capacity - Updated Projection to reflect auction pricing, bilaterals, and payments by LP				
FCM Payments by LP	\$	165,406		
ISO FCM Costs	\$	(651,755)		
Capacity Charge for Constant Energy	\$	<u>114,817</u>	\$	(371,532)
4 Updated NextEra Rise Call Option				
Fixed Cost - Applied Capacity cost against ISO credit in item#3	\$	1,440		
Energy - Updated to include the Price Lock on 6/30/16	\$	<u>6,388</u>	\$	7,828
5 Bilateral Transactions				
Energy - Miller Hydro - update projection to include contract extension	\$	2,464		
Energy - Spruce Mtn - update projects based on historical deliveries includes placeholder for \$10/REC for Sales	\$	(2,421)		
Canton Wind projection based on data included in contract includes placeholder for \$10/REC for Sales	\$	(12,548)		
NextEra Bilateral Expiration, Addition of NextEra(Seabrook) & Dynegy Bilateral	\$	206,609		
Energy - PSEG 100% LF less Fixed Volumes; forecasted MWH of 21,904 at contracted price of \$45.75 is lower than the 2018 projected MWH of 27,432	\$	<u>(212,851)</u>	\$	(18,748)
6 Change from resales to purchases from the ISO-NE for Power				
			\$	127,034
7 ENE All Req/Short Supply				
Updated Fees to reflect executed service agreement 1/22/18 w/ Spruce & Canton & Long Term Seabrook Monthly Fees			\$	5,118
8 Adjustments to Estimated ISO Expenses				
Annual Fee	\$	83		
Load Based Charges to account for reduced expenses for Winter Reliability	\$	(18,323)		
Scheduled Charges	\$	2,962		
Transmission projections	\$	<u>40,433</u>	\$	25,156
9 NGRID Network Transmission Charges				
Reduced forecast to \$276K based on historical invoices 7/17-6/18 was \$269K, 7/18-6/19 was \$265			\$	(6,000)
Jan - Dec				
10 DAF Subtransmission Charges				
Jan-Dec Adjusted Project to \$5,700 based on decrease % from \$5,991 to \$5,665			\$	(4,500)
11 HQ Transmission Charges				
Include the Use Rights and FCM Credit associated with the HQ ICC transfer				
Jan - Dec Use Rights Value	\$	3,392		
FCM Credit	\$	<u>5,031</u>	\$	8,423
Total Adjustment				\$ (336,436)
Variance				\$ (0)

