

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION**

**GUIDANCE DOCUMENT REGARDING PRINCIPLES TO GUIDE THE
DEVELOPMENT AND REVIEW OF PERFORMANCE INCENTIVE MECHANISMS –
DOCKET NO. 4943**

Status Update and Expected Process

Status

On March 18, 2019, the Public Utilities Commission (PUC) met at an Open Meeting to discuss a memorandum regarding principles for performance incentive mechanisms written by Commissioner Anthony. At the meeting, the Commissioners agreed to seek comment from stakeholders on the full contents of the memorandum. Eight entities (Commenting Parties) submitted written comments to the PUC within the comment period, which ended on May 13, 2019. Currently, the PUC is reviewing these comments and the memorandum. At this time, the PUC would like to provide stakeholders with an outline of the process the PUC expects to follow to develop a Guidance Document on performance incentives applicable to regulated utilities.

Expected Process

In the coming months, after completing a review of the stakeholders' comments, the PUC may issue requests for further clarification. After reviewing any additional clarifications, the PUC will prepare and issue a summary of all the comments and clarifications.

In or about September or October 2019, the PUC plans to hold a public, in-person technical session to discuss the draft principles, the related issues in the memorandum, the Commenting Parties submissions, and a draft or to-be-drafted Guidance Document. Commenting Parties will be invited to participate in the full discussion; other participants will be limited to providing public comment.

Within two months after the technical session, the PUC will release a draft Guidance Document and solicit written comment on that draft from the general public. At that time, the PUC will also provide further direction on the process for formally adopting the Guidance Document.