STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS PUBLIC UTILITIES COMMISSION

IN RE: GUIDANCE DOCUMENT REGARDING:

PRINCIPLES TO GUIDE THE DEVELOPMENT: DOCKET NO. 4943

AND REVIEW OF PERFORMANCE

INCENTIVE MECHANISMS :

NOTICE TO ACCEPT COMMENTS

The Public Utilities Commission (PUC) has initiated this docket to solicit comments regarding the Memorandum from Commissioner Abigail Anthony regarding principles to guide the development and review of performance incentive mechanisms. On March 18, 2019, the Commission held an Open Meeting to discuss the Memorandum and the appropriateness and need to establish clear, complete, and consolidated guidance on the Commission's policy for the appropriate use and design of performance incentive mechanism. The Commission has chosen to explore the development of a Guidance Document to guide stakeholders' development of and the Commission's review of performance incentive mechanisms. A guidance document is a record of general applicability developed by an agency which lacks the force of law but states the agency's current approach to, or interpretation of, law or describes how and when the agency will exercise discretionary functions. The Commission seeks comments and feedback on the concepts and principles contained in the Memorandum, including areas that are unclear or need further clarification and/or areas that require further technical explanation. The Commission anticipates developing a Guidance Document based on the principles proposed in the Memorandum and the comments and feedback received in response to this solicitation.

Interested persons wishing to offer comments, data, views, or arguments on the Memorandum may file written comments no later than May 13, 2019 with the Commission Clerk to the following address: Luly E. Massaro, Commission Clerk, Public Utilities Commission, 89 Jefferson Boulevard, Warwick, Rhode Island 02888 or luly.massaro@puc.ri.gov.

The Memorandum is on file at the Commission Clerk's Office, 89 Jefferson Boulevard, Warwick, Rhode Island. A copy may be obtained in person, by mail, by calling 401-780-2107, or accessed under the Commission's Docket Menu, Docket No. 4943 at http://www.ripuc.org/eventsactions/docket/page4943.html.

Luly Massaro, Commission Clerk April 11, 2019