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August 18, 2020

Ms. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: *City of Newport, Utilities Department, Water Division*

Dear Ms. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

1. Newport Water's Restricted Account Analysis for the quarter ending June 30, 2020.

Please note that in this quarter, Newport was unable to fund its capital account due to the COVID 19 pandemic.

Thank you for your attention to these matters, and please note that electronic copies of this document were provided to the service list for Docket 4933.

Sincerely,



Joseph A. Keough, Jr.

JAK/jk
Enclosures

cc: Docket 4933 Service List (via email only)

City of Newport Water Fund

Restricted Account Analysis

Fiscal Year 2020 Q-4	Capital	Debt Service	Chemicals	Electricity	Retiree Insurance	Benefits	Reserve
March 31, 2020 Total Bank Balances	925,477.33	6,726,435.81	144,932.30	285,496.61	80,163.70	210,840.36	887,259.42
April 30, 2020 Monthly required Funding		500,000.00	82,913.00	58,928.08	32,000.92		
Bond Closeout Proceeds							
April, Interest Earned	7.57	2,346.64	0.87	2.30	0.66	1.73	333.64
Transfer to Checking for Vendor Payments/Other	(2,787.80)		(97,051.27)	(42,462.64)	(28,846.02)		
April 30, 2020 Total Bank Balances	922,697.10	7,228,782.45	130,794.90	301,964.35	83,319.26	210,842.09	887,593.06
May 31, 2020 Monthly required Funding		500,000.00	82,913.00	58,928.08	32,000.92		
Bond Closeout Proceeds							
May, Interest Earned	7.80	33.43	0.89	2.48	0.53	1.79	4.37
Transfer to Checking for Vendor Payments/Other	(13,902.10)		(54,447.20)	(46,953.94)	(28,509.05)		
May 31, 2020 Total Bank Balances	908,802.80	7,728,815.88	159,261.59	313,940.97	86,811.66	210,843.88	887,597.43
June 30, 2020 Monthly required Funding		500,000.00	82,913.00	58,928.08	32,000.92		
Bond Closeout Proceeds							
June, Interest Earned	7.12	37.25	1.46	2.64	0.58	1.73	4.53
Transfer to Checking for Vendor Payments/Other	(63,986.96)		(51,153.93)	(53,109.05)	(32,874.27)		
June 30, 2020 Total Bank Balances	844,822.96	8,228,853.13	191,022.12	319,762.64	85,938.89	210,845.61	887,601.96