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October 16, 2020

Ms. Luly Massaro, Clerk  
Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

***RE: City of Newport, Utilities Department, Water Division***

Dear Ms. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

1. Newport Water's Restricted Account Analysis for the quarter ending September 30, 2020.

Please note that Newport was unable to fund its capital account in July 2020 due to the COVID 19 pandemic.

Thank you for your attention to these matters, and please note that electronic copies of this document were provided to the service list for Docket 4933.

Sincerely,



Joseph A. Keough, Jr.

JAK/jk  
Enclosures

cc: Docket 4933 Service List (via email only)

City of Newport Water Fund  
 Restricted Account Analysis  
 1st Qtr FY2021

	Capital	Debt Service	Chemicals	Electricity	Retiree Insurance	Benefits	Reserve
<b>June 30, 2020 Total Bank Balances</b>	<b>844,822.96</b>	<b>8,228,853.13</b>	<b>191,022.12</b>	<b>319,762.64</b>	<b>85,938.89</b>	<b>210,845.61</b>	<b>887,601.96</b>
July 31, 2020 Monthly required Funding		500,000.00	82,913.00	58,928.08	32,000.92		
Bond Closeout Proceeds							
July, Interest Earned	7.08	39.17	1.50	2.77	0.72	1.79	4.37
Transfer to Checking for Vendor Payments/Other	(29,169.70)		(125,377.37)	(37,922.33)	(33,841.36)		
<b>July 31, 2020 Total Bank Balances</b>	<b>815,660.34</b>	<b>8,728,892.30</b>	<b>148,559.25</b>	<b>340,771.16</b>	<b>84,099.17</b>	<b>210,847.40</b>	<b>887,606.33</b>
August 31, 2020 Monthly required Funding	208,333.33	500,000.00	82,913.00	58,928.08	32,000.92		
Bond Closeout Proceeds							
August, Interest Earned	7.17	42.79	1.25	2.88	0.72	1.79	4.53
Transfer to Checking for Vendor Payments/Other	(15,788.14)	(5,629,837.09)	(102,350.21)	(75,490.27)	(28,693.85)	(3,106.00)	
<b>August 31, 2020 Total Bank Balances</b>	<b>1,008,212.70</b>	<b>3,599,098.00</b>	<b>129,123.29</b>	<b>324,211.85</b>	<b>87,406.96</b>	<b>207,743.19</b>	<b>887,610.86</b>
September 30, 2020 Monthly required Funding	208,333.33	500,000.00	82,913.00	58,928.08	32,000.92		
Bond Closeout Proceeds							
September, Interest Earned	8.56	38.40	1.11	2.33	0.76	1.73	4.53
Transfer to Checking for Vendor Payments/Other	(9,374.21)		(48,976.44)	(141,500.27)	(28,124.67)		
<b>September 30, 2020 Total Bank Balances</b>	<b>1,207,180.38</b>	<b>4,099,136.40</b>	<b>163,060.96</b>	<b>241,641.99</b>	<b>91,283.97</b>	<b>207,744.92</b>	<b>887,615.39</b>