




State of Rhode Island  
Division of Public  
Utilities & Carriers

Accounting Section  
89 Jefferson Blvd.  
Warwick, R.I. 02888

---

**To:** Luly Massaro, Commission Clerk  
Rhode Island Public Utilities Commission

**From:** Joel A. Munoz, Rate Analyst   
Rhode Island Division of Public Utilities & Carriers

**Date:** June 14, 2019

**Subject:** Docket No. 4899 – Narragansett Electric – Long Term Contracting  
for Renewable Energy Recovery Factor – Revised Attachment 1

On June 12, 2019, Narragansett Electric Company d/b/a National Grid (“National Grid” or “Company”) filed with the Commission a Revised Attachment 1 to its Long-Term Contracting for Renewable Energy Recovery (“LTCRER”) Factor filing for the period July 1 through December 31, 2019, originally filed on May 15, 2019 (“Original Filing”).

The Company in its Revised Attachment 1 updated and recalculated the Market Energy Proxy for all non-solar Units on Page 3 of Attachment 1 with corrected renewable resource generation shapes. The recalculations increased the Energy Market Value by \$218,577, which in turn, decreased the Above Market Costs. The overall effect of these recalculations is a reduced LTCRER Factor for the period July 1 through December 31, 2019, from 0.717¢ to 0.711¢. The impact of the revised LTCRER Factor on a typical residential customer using 500 kWh a month is an increase of \$0.16 or 0.1%, down from the Original Filing’s increase of \$0.20 or 0.2%.

The Division has reviewed the Revised Attachment 1 and concluded that the Company’s LTCRER Factor calculations are correct. Therefore, the Division recommends approval.