October 29, 2018

BY HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

RE:   Docket 4889 - The Narragansett Electric Company, d/b/a National Grid  
2019 System Reliability Procurement Report  
Revised Table S-1 – Page 65

Dear Ms. Massaro:

I have enclosed eleven copies of National Grid’s¹ revised Table S-1 to replace the version of this table that was included on page 65 of the main text of National Grid’s System Reliability Procurement Report for 2019 (the 2019 SRP Report), which the Company filed on October 15, 2018. The Company is submitting this revised table because the Company realized that the Energy Efficiency Program (EEP) charges were not accurately reflected in the filed version of Table S-1.

The Additional SRP Funding Needed per kWh, which is listed as table line (5), remains unchanged in the revised Table S-1 at -$0.00001. The EEP charges, which are listed as table lines (6), (7), and (8) respectively, have been updated to correctly reflect the values listed in Table E-1 of the Energy Efficiency Program Plan.

The enclosed revised Table S-1 supersedes the prior Table S-1 provided in the booklets hand delivered to the Commission on October 15, 2018.

Thank you for your attention to this filing. If you have any questions, please contact me at 781-907-2121.

Sincerely,

Raquel J. Webster

cc: Jon Hagopian, Esq.  
John Bell, Division

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or Company).
Table S-1: RI SRP 2019 Funding Sources

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>2019 SRP Budget</td>
<td>$439.3</td>
</tr>
<tr>
<td>(2)</td>
<td>Projected Year-End Fund Balance and Interest:</td>
<td>$574.6</td>
</tr>
<tr>
<td>(3)</td>
<td>Customer Funding Required:</td>
<td>-$135.3</td>
</tr>
<tr>
<td>(4)</td>
<td>Forecasted kWh Sales:</td>
<td>7,262,269,856</td>
</tr>
<tr>
<td>(5)</td>
<td>Additional SRP Funding Needed per kWh:</td>
<td>-$0.00001</td>
</tr>
<tr>
<td>(6)</td>
<td>Proposed Energy Efficiency Program charge in EEPP</td>
<td>$0.01101</td>
</tr>
<tr>
<td>(7)</td>
<td>Proposed Total Energy Efficiency Program charge in EEPP</td>
<td>$0.01100</td>
</tr>
<tr>
<td>(8)</td>
<td>Proposed Total Energy Efficiency Program charge w/ Uncollectible Recovery</td>
<td>$0.01114</td>
</tr>
</tbody>
</table>

Notes
(1) Projected Budget includes only additional funds for SRP. It does not include costs associated with focused energy efficiency.
(2) Proposed Total Energy Efficiency Program charge is the sum of the "Additional SRP Funding Needed per kWh" and "Proposed Energy Efficiency Program charge in EEPP" lines.
(3) All dollar amounts shown are in current year.

Item 2 in Table S-1, the Projected Year-End Fund Balance and Interest, is relatively large compared to prior years because of two main reasons:

- An error was identified in the funding forecast calculation spreadsheet for SRP, such that prior year balances were not referenced correctly for year-to-year contiguous calculation. This error was rectified so that year-end fund balances are now accounted for.

- SRP has not yet implemented the LCBS Project, and has therefore not used the funds allocated for the LCBS Project in 2018. Note that the LCBS Project is now the TLC NWA Project for the 2019 calendar year.