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PUBLIC UTILITIES COMMISSION

November 16, 2018

Ms. Luly Massaro, Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**Re: Docket No. 4885- The Narragansett Bay Commission
Debt Service Compliance Filing**

Dear Ms. Massaro:

Enclosed please find an original and nine copies of the following document:

1. The Narragansett Bay Commission's supplemental response to the Rhode Island Public Utility Commission's Data Requests (Set One, Request 1-4).

Please note that an electronic copy of this document has been provided to the service list.

Thank you for your attention to this matter.

Sincerely,



Joseph A. Keough, Jr.

JAK/kf

cc: Docket 4885 Service List (via electronic mail)

STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION
DOCKET NO. 4885
Supplemental Response Of The
Narragansett Bay Commission
To The Rhode Island
Public Utilities Commission's
Data Requests
Set 1

Comm. 1-4: Please update the Commission on whether the Rhode Island Infrastructure Bank (RIIB) Board approved a 30-year or a 20-year amortization. If the Board approved a 30-year amortization, please update the rate year revenue requirement.

Response: RIIB has indicated that this item will be on the agenda for Board approval at their next meeting on November 19, 2018.

Prepared by: Karen Giebink

Supplemental Response: Due to the potential WIFIA funding of the CSO Phase III Facilities, NBC has modified its loan request to a 20-year amortization. NBC estimates that the shorter amortization will reduce interest expense by approximately \$10.5 million over the life of the loan or nearly \$1 million in net present value. NBC had originally requested the longer amortization period to mitigate ratepayer impact however, the WIFIA program allows for customized repayment schedules and a repayment period with a length of up to 35 years after substantial completion. This will enable NBC to structure WIFIA debt around the shorter-term debt issued through RIIB and thereby phase-in CSO Phase III related rate increases.

Prepared by: Karen Giebink

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CERTIFICATION

I hereby certify that on November 16, 2018, I sent a copy of the within to all parties set forth on the attached Service List by electronic mail and copies to Luly Massaro, Commission Clerk, by electronic mail and regular mail.

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