

September 20, 2018

BY HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 4855 - National Grid's Electric Pension Adjustment Factor Filing
For the Twelve-Month Period Ending March 31, 2018
Responses to Division Data Requests – Set 1**

Dear Ms. Massaro:

On behalf of National Grid,¹ I have enclosed ten (10) copies of the Company's responses to the first set of data requests issued by the Public Utilities Commission in the above-referenced docket.

Thank you for your attention to this filing. If you have any questions, please contact me at 781-907-2121.

Sincerely,



Raquel J. Webster

Enclosures

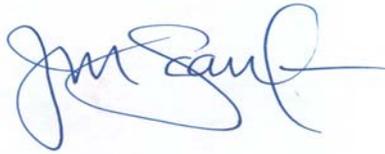
cc: Docket 4855 Service List
Leo Wold, Esq.
John Bell, Division

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

September 20, 2018

Date

Docket No. 4855 - National Grid's Electric 2018 Pension Adjustment Factor Service List as of 8/2/18

Name/Address	E-mail Distribution	Phone
Raquel J. Webster, Esq. National Grid. 280 Melrose St. Providence, RI 02907	raquel.webster@nationalgrid.com ;	781-907-2121
	celia.obrien@nationalgrid.com ;	
	Joanne.scanlon@nationalgrid.com ;	
	Jeffrey.Oliveira@nationalgrid.com ;	
	William.richer@nationalgrid.com ;	
Leo Wold, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	Lwold@riag.ri.gov ;	401-274-4400 Ext. 2218
	John.bell@dpuc.ri.gov ;	
	Al.mancini@dpuc.ri.gov ;	
	Jonathan.Schrag@dpuc.ri.gov ;	
	dmacrae@riag.ri.gov ;	
David Efron Berkshire Consulting 12 Pond Path North Hampton, NH 03862-2243	Djeffron@aol.com	603-964-6526
File original & nine copies w/: Luly E. Massaro, Commission Clerk Cynthia Wilson-Frias, Commission Counsel Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.massaro@puc.ri.gov ;	401-780-2107
	Alan.nault@puc.ri.gov ;	
	Cynthia.WilsonFrias@puc.ri.gov ;	
	Todd.bianco@puc.ri.gov ;	
Christopher Kearns, OER	Christopher.Kearns@energy.ri.gov ;	
	Nicholas.Ucci@energy.ri.gov ;	

The Narragansett Electric Company
d/b/a National Grid
RIPUC Docket No. 4855
2018 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on September 6, 2018

Division 1-1

Request:

Please provide Schedule JDO-1 in Excel spreadsheet format.

Response:

Please see Attachment DIV 1-1 for Schedule JDO-1 in Excel spreadsheet format.

**Narragansett Electric - Electric Operations
Pension Costs
12 Months Ended March 31, 2018**

April 2017
thru March 2018

(1)	<u>Rate Allowance:</u>	
(2)	National Grid - RI Electric Pension Costs Allowance ¹	\$4,100,051
(3)	National Grid - Service Company Allocated Pension Costs Allowance	\$3,623,508
(4)	Total Pension Costs	<u>\$7,723,559</u>
(5)	<u>Expense Reconciliation:</u>	
(6)	Current Year actual Pension Expense Direct	\$3,134,614
(7)	Current Year actual Service Company Allocated Pension Expense	\$6,376,127
(8)	Current Year actual Affiliated Allocated Pension Expense	\$167,492
(9)	FY 2018 Pension Costs Recovered Through Integrated Facilities Agreement (IFA)	<u>(\$1,265,099)</u>
(10)	Total Current Year Pension Expense	\$8,413,134
(11)	Rate Allowance	\$7,723,559
(12)	Current Year Pension Expense Reconciliation	\$689,575
(13)	Funding Carrying Charge	(\$26,540)
(2)	Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 35 of 71 line 26 (k) less line 24 (k)	
(3)	Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 35 of 71 sum of lines 26 (l) thru 26 (n)	
(4)	Line (2) + Line (3)	
(6)-(9)	Per Company Books	
(10)	Sum of Line (6) through Line (9)	
(11)	Line (4)	
(12)	Line (10) - Line (11)	
(13)	Minus Page 3 of 4 Line (19) (f)	

¹ Pension rate allowance for purposes of this reconciliation excludes the 10-year recovery of pension and PBOP costs from Docket No. 3617 of \$2,511,132. This recovery ended on December 31, 2013. The amount of amortization of these pension and PBOP costs is also excluded from the expense amount shown on Line 6 above.

**Narragansett Electric - Electric Operations
Post-Retirement Benefits Other Than Pension (PBOP) Costs
12 Months Ended March 31, 2018**

April 2017
thru March 2018

(1)	<u>Rate Allowance</u>	
(2)	National Grid - RI Electric PBOP Costs Allowance	\$1,813,275
(3)	National Grid - Service Company Allocated PBOP Costs Allowance	\$1,728,301
(4)	Total PBOP Costs	<u>\$3,541,576</u>
(5)	<u>Expense Reconciliation</u>	
(6)	Current Year actual PBOP Expense Direct	\$501,924
(7)	Current Year actual Service Company Allocated PBOP Expense	\$1,200,353
(8)	Current Year actual Affiliated Allocated PBOP Expense	\$80,744
(9)	FY 2018 PBOP Costs Recovered Through IFA	<u>(\$1,228,977)</u>
(10)	Total Current Year PBOP Expense	\$554,044
(11)	Rate Allowance	\$3,541,576
(12)	Current Year PBOP Expense Reconciliation	(\$2,987,532)
(13)	Funding Carrying Charge	\$0
(2)	Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 34 of 71 line 1(e)	
(3)	Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 34 of 71 sum of lines 2(e) through 5(e)	
(4)	Line (2) + Line (3)	
(6)-(9)	Per Company Books	
(10)	Sum of Line (6) through Line (9)	
(11)	Line (4)	
(12)	Line (10) - Line (11)	
(13)	Minus Page 4 of 4 Line (18) (f)	

**Narragansett Electric - Electric Operations
Pension Funding Carrying Charges-quarterly
12 Months Ended March 31, 2018**

	(a) Dkt 4323	(b) Mar-2017	(c) Jun-2017	(d) Sep-2017	(e) Dec-2017	(f) Mar-2018
(1) <u>Customer Funding</u>						
(1) Base Rate Recovery:						
(2) Direct	\$4,100,051	\$1,025,013	\$1,025,013	\$1,025,013	\$1,025,013	\$1,025,013
(3) Servco	\$3,623,508	\$905,877	\$905,877	\$905,877	\$905,877	\$905,877
(4) Recovery of Pension and PBOP per R.I.P.U.C Docket No. 3617	\$2,511,132	\$0	\$0	\$0	\$0	\$0
(5) PAM Surcharge Recovery:		\$1,416,349	\$1,416,349	\$1,416,349	\$564,755	\$564,755
(6) Pension Capitalized Amount:						
(7) Direct		\$1,042,034	\$702,882	\$678,083	\$700,101	\$579,338
(8) <u>Servco/Other Affiliates</u>		\$756,132	\$670,286	\$721,262	\$774,488	\$693,709
(9) Total Customer Funding:		\$5,145,404	\$4,720,406	\$4,746,584	\$3,970,233	\$3,768,691
(10) <u>Company Contributions¹</u>						
(11) Pension			Jun-2017	Sep-2017	Dec-2017	Mar-2018
			\$4,634,443	\$3,574,186	\$3,574,186	\$3,574,186
(12) <u>Service Company Allocated Costs</u>			\$1,662,009	\$1,576,163	\$1,627,139	\$1,680,365
(13) Total Contributions			\$6,296,452	\$5,150,349	\$5,201,325	\$5,254,551
(14) Under/(Over) Funding		(\$1,151,048)	(\$429,943)	(\$454,741)	(\$1,284,318)	(\$641,895)
(15) Cumulative Under/(Over) Funding		\$1,574,484	\$1,144,542	\$689,801	(\$594,517)	(\$1,236,412)
(16) Five Quarter Average						\$315,580
(17) Base for Carrying Charge (greater of line 22 or zero)						\$315,580
(18) Pre-tax WACC						8.41%
(19) Carrying Charge						\$26,540

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

÷

- (2) (a) Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 35 of 71 line (1) (e)
- (2) (b)-(2) (f) Line (2) (a) ÷ 12 × 3
- (3) (a) Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 35 of 71 sum of lines (2) (e) thru (5) (e)
- (3) (b)-(3) (f) Line (3) (a) ÷ 12 × 3
- (4) (a) Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 35 of 71 line (24) (p)
- (5) (b) - (d) (13) ÷ 12 × 3
- (5) (e), (5) (f) × 3
- (7) (b)-(7) (f) Per Company Books
- (8) (b)-(8) (f) Per Company Books
- (9) Sum of Line (2) through Line (8)
- (11) Per Company Books
- (12) Line (3) + Line (8)
- (13) Line (11) + Line (12)
- (14) Line (9) - line (13)
- (15) Current year line (14) plus prior year line (15)
- (16) Average of column (b) through column (f)
- (17) If line (16) is greater than zero, line (16) if not, zero
- (18) Docket No 4323, adjusted to reflect the change in the federal income tax rate from 35% to 21% pursuant to the Tax Cuts & Jobs act of 2017
- (19) Line (17) × line (18)

**Narragansett Electric - Electric Operations
PBOP Funding - Carrying Charges-quarterly
12 Months Ended March 31, 2018**

	(a) Dkt 4323	(b) Mar-2017	(c) Jun-2017	(d) Sep-2017	(e) Dec-2017	(f) Mar-2018
Customer Funding						
(1) Base Rate Recovery:						
(2) Direct	\$1,813,275	\$453,319	\$453,319	\$453,319	\$453,319	\$453,319
(3) Servco	\$1,728,301	\$432,075	\$432,075	\$432,075	\$432,075	\$432,075
(4) PAM Surcharge Recovery:		\$362,556	\$362,556	\$362,556	(\$2,385)	(\$2,385)
(5) PBOP Capitalized Amount:						
(6) Direct		\$564,786	\$258,027	\$122,993	(\$51,541)	\$105,436
(7) <u>Servco/Other Affiliates</u>		\$289,700	\$207,685	\$156,232	\$96,275	\$124,446
(8) Total Customer Funding:		2,102,435	1,713,661	1,527,175	927,743	1,112,891
(9) <u>Company Contributions¹</u>		<u>Jun-2016</u>	<u>Sep-2017</u>	<u>Dec-2017</u>	<u>Mar-2018</u>	<u>Jun-2018</u>
(10) PBOP		\$3,000,000	\$1,531,112	\$1,540,150	\$1,542,300	\$0
(11) <u>ServCo/Other Affiliates Allocated Costs</u>		<u>\$721,775</u>	<u>\$639,760</u>	<u>\$588,308</u>	<u>\$528,351</u>	<u>\$556,522</u>
(12)		\$3,721,775	\$2,170,872	\$2,128,458	\$2,070,651	\$556,522
(13) Under/(Over) Funding		(\$1,619,339)	(\$457,211)	(\$601,283)	(\$1,142,907)	\$556,369
(14) Cumulative Funding Under/(Over) Funding		\$884,329	\$427,118	(\$174,165)	(\$1,317,072)	(\$760,703)
(15) Five Quarter Average						(\$188,099)
(16) Base for Carrying Charge (greater of line 22 or zero)						\$0
(17) Pre-tax WACC						8.41%
(18) Carrying Charge						<u>\$0</u>

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 35 of 71 line (1) (e)
- (2) (b)-(2) (f) Line (2) (a) ÷ 12 × 3
- (3) (a) Docket No. 4323 Compliance Attachment 1 Schedule MDL-3-ELEC page 35 of 71 sum of lines (2) (e) thru (5) (e)
- (3) (b)-(3) (f) Line (3) (a) ÷ 12 × 3
- (4) (b) - (d) Docket No. 4637 Schedule WRR-1 Revised, page 2 of 4, Line (13)
- (4) (e), (4) (f) Docket No. 4637 Schedule WRR-1 Revised, page 2 of 4, Line (11)
- (6) (b)-(6) (f) Per Company Books
- (7) (b)-(7) (f) Per Company Books
- (8) Sum of Line (2) through Line (7)
- (10) Per Company Books
- (11) Line (3) + Line (7)
- (12) Line (10) + Line (11)
- (13) Line (8) - line (12)
- (14) Current year line (13) plus prior year line (14)
- (15) Average of column (b) through column (f)
- (16) If line (15) is greater than zero, line (15) if not, zero
- (17) Docket No 4323, adjusted to reflect the change in the federal income tax rate from 35% to 21% pursuant to the Tax Cuts & Jobs act of 2017
- (18) Line (16) × line (17)

The Narragansett Electric Company
d/b/a National Grid
RIPUC Docket No. 4855
2018 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on September 6, 2018

Division 1-2

Request:

Referring to Schedule JDO-1, Page 1, please provide supporting documentation for the Current Year actual Pension Expense Direct, Current Year actual Service Company Allocated Pension Expense, Current Year actual Affiliated Allocated Pension Expense, and FY 2018 Pension Costs Recovered Through Integrated Facilities Agreement (IFA).

Response:

Please see Attachment DIV 1-2, page 1 Column (c) lines 34-36 for the supporting documentation for Current Year actual Pension Expense Direct, Current Year actual Service Company Allocated Pension Expense, and Current Year actual Affiliated Allocated Pension Expense.

Please see Attachment DIV 1-2 page 2, line 15(g) for FY 2018 Pension Costs Recovered Through Integrated Facilities Agreement (IFA).

Pension Costs Charged to The Narragansett Electric Company-Elec

Receiving WBS - Text (All)
Receiving WBS - Key (All)
L03 Cost Type Pensions
G/L Account - Key (Not Compounded) (Multiple Items)

Line	Row Labels	(a) Sum of CAPEX - Amount	(b) Sum of COR - Amount	(c) Sum of OPEX - Amount	(d) Sum of Other Balance Sheet - Amount	(e) FY 18 Total - Amount
1	Narragansett Electric Co	4,673,684.67	578,179.89	11,058,619.17	229,331.49	16,539,815.22
2	FRELEC			27.69	8.32	36.01
3	NGUSA Service Company			27.69		27.69
4	Niagara Mohawk Power Corp				8.32	8.32
5	FRTRAN	874,362.65	11,411.73	1,062,755.41	81,398.35	2,029,928.14
6	Boston Gas Company			261.36		261.36
7	Brooklyn Union Gas-KEDNY			142.19		142.19
8	Colonial Gas Company			88.45		88.45
9	Massachusetts Electric Co	416.77		178.56	16.34	611.68
10	Narragansett Electric Co	65,540.68	(1,648.54)	80,320.56	211.27	144,423.97
11	NGUSA Service Company	806,804.17	13,060.27	974,905.57	77,890.42	1,872,660.43
12	Niagara Mohawk Power Corp	1,601.03		6,858.71	3,280.31	11,740.05
13	RIELEC	3,799,322.03	566,768.16	9,995,836.07	147,924.82	14,509,851.07
14	Boston Gas Company			7,064.17		7,064.17
15	Brooklyn Union Gas-KEDNY			3,386.46		3,386.46
16	Colonial Gas Company	154.53	39.95	13,186.08		13,380.56
17	KS Gas East Corp-KEDLI			208.22		208.22
18	Massachusetts Electric Co	37,956.73	3,005.32	54,956.88	16.20	95,935.13
19	Nantucket Electric Co			162.83		162.83
20	Narragansett Electric Co	2,055,290.16	461,097.10	4,434,680.19	79,913.21	7,030,980.65
21	NG Engineering Srvc, LLC			1.01		1.01
22	NGUSA Service Company	1,633,610.27	98,464.85	5,401,192.39	64,063.83	7,197,331.33
23	Niagara Mohawk Power Corp	72,310.33	4,160.95	80,997.84	3,931.58	161,400.70
24	Grand Total	4,673,684.67	578,179.89	11,058,619.17	229,331.49	16,539,815.22
25						
26	Total from above	4,673,684.67	578,179.89	11,058,619.17	229,331.49	16,539,815.22
27						
28	deferrals-Elec			(689,574.43)		(689,574.43)
29	recoveries-Elec			2,069,960.95		2,069,960.95
30						
31						
32	Adjusted Total	4,673,684.67	578,179.89	9,678,232.65	229,331.49	15,159,428.70
33						
34	Total Direct	2,120,830.84	459,448.56	3,134,614.23	80,124.48	5,795,018.10
35	Total Charged from ServCo	2,440,414.43	111,525.12	6,376,126.66	141,954.25	9,070,020.47
36	Total Charged from Affiliates	112,439.40	7,206.22	167,491.76	7,252.75	294,390.13

Line Notes

- 32 Line 26 - Line 28 - Line 29
- 34 Line 10 + Line 20 - Line 28 - Line 29
- 35 Line 3 + Line 11 + Line 21 + Line 22
- 36 Line 32 - Line 34 - Line 35

Narragansett Electric Pension Collected Through IFA FY18

Line	Description	(a) April Actual	(b) May Actual	(c) June Actual	(d) July Actual	(e) August Actual	(f) Sep Actual	(g) Total
1	Total Pension Expense	1,073,395.53	1,025,715.67	1,226,946.30	1,404,049.10	1,172,955.07	1,258,631.09	7,161,693
2	Less Deferrals/Recoveries	260,786.24	354,281.74	520,991.00	712,279.00	438,242.93	476,230.00	2,762,811
3	Pension Expense for IFA Calc	812,609	671,434	705,955	691,770	734,712	782,401	4,398,882
4	Times Salary and Wage Allocator	13.66%	13.66%	13.66%	13.66%	13.66%	13.66%	13.66%
5	Total Pension Expense In IFA	110,964.28	91,686.35	96,400.35	94,463.32	100,327.19	106,839.26	600,681
6								
7								
8								
9								
10	Total Pension Expense	933,258.91	488,115.89	438,303.07	649,883.55	584,655.33	1,057,092.17	4,151,309
11	Less Deferrals/Recoveries	194,310.00	(174,844.73)	(172,549.03)	(202,955.00)	(179,147.90)	(179,147.90)	(714,334.56)
12	Pension Expense for IFA Calc	738,948.91	662,960.62	610,852.10	852,838.55	763,803.23	1,236,240.07	4,865,643
13	Times Salary and Wage Allocator	13.66%	13.66%	13.66%	13.66%	13.66%	13.66%	13.66%
14	Total Pension Expense In IFA	100,905.73	90,529.30	83,413.72	116,457.71	104,299.66	168,812.36	664,418
15	Grand Total Pension Expense in IFA	211,870.01	182,215.65	179,814.07	210,921.03	204,626.85	275,651.61	1,265,099

Line Notes

- 3 Line 1 - Line 2
- 4 Page 3, Line 5
- 5 Line 3 x Line 4
- 11 Line 9 - Line 10
- 12 Page 3, Line 5
- 13 Line 11 x Line 12
- 15 Line 5 + Line 13

Narragansett Electric IFA Salary & Wage Allocator Calculation

Line	Description	Total
1	Transmission Wages and Salaries	5,741,852
2	Total Wages and Salaries	61,323,787
3	Less: Administrative & General Salaries	19,275,280
4	Wages and Salaries Excluding A&G	42,048,507
5	Salaries & Wages Allocator	13.66%

Line Notes

- 1 FERC Form 1 CY 2016 Page 354.21 (b)
- 2 FERC Form 1 CY 2016 Page 354.28 (d)
- 3 FERC Form 1 CY 2016 Page 354.27 (b)
- 4 Line 2 - Line 3
- 5 Line 1 divided by Line 4

The Narragansett Electric Company
d/b/a National Grid
RIPUC Docket No. 4855
2018 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on September 6, 2018

Division 1-3

Request:

Referring to Schedule JDO-1, Page 2, please provide supporting documentation for the Current Year actual PBOP Expense Direct, Current Year actual Service Company Allocated PBOP Expense, Current Year actual Affiliated Allocated PBOP Expense, and FY 2018 PBOP Costs Recovered Through IFA.

Response:

Please see Attachment DIV 1-3, page 1 column (c) lines 34-36 for the supporting documentation for the Current Year actual PBOP Expense Direct, Current Year actual Service Company Allocated PBOP Expense, and Current Year actual Affiliated Allocated PBOP Expense.

Please see Attachment DIV 1-3 page 2, lines 1-3 for FY 2018 PBOP Costs Recovered Through IFA.

PBOP Costs Charged to The Narragansett Electric Company-Elec

Receiving WBS - Text (All)
Receiving WBS - Key (All)
L03 Cost Type PBOP
G/L Account - Key (Not Compounded) (Multiple Items)

Line	Row Labels	(a) Amount of CAPEX - Amount	(b) Amount of COR - Amount	(c) Amount of OPEX - Amount	(d) Amount of Other Balance Sheet - Amount	(e) FY 18 Total - Amount
1	Narragansett Electric Co	837,590.57	123,200.29	3,725,995.48	51,408.21	4,738,194.55
2	FRELEC			5.60	6.93	12.53
3	NGUSA Service Company			5.60		5.60
4	Niagara Mohawk Power Corp				6.93	6.93
5	FRTRAN	152,566.74	1,888.17	217,542.06	18,727.00	390,723.97
6	Boston Gas Company			27.93		27.93
7	Brooklyn Union Gas-KEDNY			20.96		20.96
8	Colonial Gas Company			13.86		13.86
9	Massachusetts Electric Co	37.89		13.86	1.19	52.94
10	Narragansett Electric Co	(2,530.06)	(615.29)	25,481.95	44.26	22,380.86
11	NGUSA Service Company	153,467.98	2,503.46	186,214.63	15,847.59	358,033.66
12	Niagara Mohawk Power Corp	1,590.93		5,768.87	2,833.97	10,193.77
13	RIELEC	685,023.83	121,312.12	3,508,447.83	32,674.27	4,347,458.05
14	Boston Gas Company			1,555.33		1,555.33
15	Brooklyn Union Gas-KEDNY			578.67		578.67
16	Colonial Gas Company	16.56	4.28	2,265.93		2,286.77
17	KS Gas East Corp-KEDLI			12.49		12.49
18	Massachusetts Electric Co	3,482.64	244.50	4,682.92	1.18	8,411.24
19	Nantucket Electric Co			183.39		183.39
20	Narragansett Electric Co	322,485.31	98,462.77	2,419,417.46	17,067.75	2,857,433.29
21	NG Engineering Svcs, LLC			0.06		0.06
22	NGUSA Service Company	300,585.44	19,738.07	1,014,132.25	12,332.77	1,346,788.53
23	Niagara Mohawk Power Corp	58,453.89	2,862.50	65,619.33	3,272.57	130,208.29
24	Grand Total	837,590.57	123,200.29	3,725,995.48	51,408.21	4,738,194.55
25						
26	Total from above	837,590.57	123,200.29	3,725,995.48	51,408.21	4,738,194.55
27						
28	deferrals-Elec			2,987,533.87		2,987,533.87
29	recoveries-Elec			(1,044,558.00)		(1,044,558.00)
30						
31						
32	Adjusted Total	837,590.57	123,200.29	1,783,019.61	51,408.21	2,795,218.68
33						
34	Total Direct	319,955.25	97,847.48	501,923.53	17,112.02	936,838.28
35	Total Charged from ServCo	454,053.42	22,241.53	1,200,352.54	28,180.36	1,704,827.85
36	Total Charged from Affiliates	63,581.90	3,111.28	80,743.54	6,115.83	153,552.55

Line Notes

- 32 Line 26 - Line 28 - Line 29
- 34 Line 10 + Line 20 - Line 28 - Line 29
- 35 Line 3 + Line 11 + Line 21 + Line 22
- 36 Line 32 - Line 34 - Line 35

Narragansett Electric PBOP Collected Through IFA FY18

Line	Description	Total
1	PBOP \$ Amount fixed per Tariff	9,000,000
2	Times Salary and Wage Allocator	13.66%
3	Total PBOP Expense In IFA	1,228,977

Line Notes

- 1 FERC Electric Tariff, No 1, Sixth Revised Service Agreement No 23
Issued on July 24, 2014
- 2 Page 3, Line 5
- 3 Line 2 x Line 3

Narragansett Electric IFA Salary & Wage Allocator Calculation

Line	Description	Total
1	Transmission Wages and Salaries	5,741,852
2	Total Wages and Salaries	61,323,787
3	Less: Administrative & General Salaries	19,275,280
4	Wages and Salaries Excluding A&G	42,048,507
5	Salaries & Wages Allocator	13.66%

Line Notes

- 1 FERC Form 1 CY 2016 Page 354.21 (b)
- 2 FERC Form 1 CY 2016 Page 354.28 (d)
- 3 FERC Form 1 CY 2016 Page 354.27 (b)
- 4 Line 2 - Line 3
- 5 Line 1 divided by Line 4