

August 7, 2018

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

Subject: Docket 4822 – Supplemental Public Comment - Solicitations of Long-Term Contracts for Renewable Energy and Renewable Energy Certificates (RECs), Pursuant to R.I. Gen. Laws § 39-26.1-1 et seq.

Dear Ms. Massaro:

Thank you for the opportunity to provide public comment last week regarding Narragansett Electric Company's draft Request for Proposals ("RFP") pursuant to the Long-Term Contracting Standard for Renewable Energy. As stated in Weaver Wind's public comment, reducing the current RFP schedule by approximately five months would attract bids from 100% Production Tax Credit (PTC) qualified onshore wind projects which offer the lowest cost source of renewable energy for Rhode Island energy consumers. Assuming 100-200 MW of 100% PTC projects are awarded contracts, Rhode Island energy consumers would realize approximately \$40-\$80 million of savings over the 15-year contract term as compared with the next likely bid.

In Weaver Wind's public comments, we referenced the schedule associated with the clean energy RFP released by the Connecticut Department of Energy and Environmental Protection (DEEP) last Tuesday July 31, 2018. We have attached the schedule associated with that RFP for your consideration. As is the case with the Narragansett Electric RFP, the Connecticut DEEP RFP is soliciting bids for long term contracts with new renewable energy projects to help meet the state's renewable energy goals at the lowest possible cost to the state's energy consumers. The DEEP RFP schedule requires that regulatory approval of the selected bids be completed by Spring/ Summer 2019 which is approximately five months shorter than what Narragansett Electric is currently proposing. This shorter schedule will attract bids from onshore wind projects with 100% PTC pricing meaning that Connecticut energy consumers will have access to the lowest possible renewable energy prices in the region, but Rhode Island energy consumers will not.

As described in Weaver Wind's public comments, 100% PTC qualified wind projects must be in operation by Fall of 2020. To meet that schedule these projects must have regulatory approval of their PPAs by mid-summer 2019 and financing/construction must commence shortly thereafter.

Thank you for consideration of these comments.

Sincerely.

Paul J. Gaynor Chief Executive Officer



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Conserving, improving and protecting our natural resources and environment;

Ensuring a clean, affordable, reliable, and sustainable energy supply.

1.3.2 RFP SCHEDULE:

| Release RFP for Public Comment | June 22, 2018 |
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| DEEP Forestland Impact Map Demonstration | July 9, 2018 10:30AM Gina McCarthy Auditorium |
| Public Comment Deadline | July 20, 2018 |
| Release RFP to Bidders | July 31, 2018 |
| Bidders' Conference | August 13, 2018 10:00AM DEEP's New Britain OfficeHearing Room 1 |
| Notice of Intent to Bid (Appendix A) Form Due | August 15, 2018 |
| Deadline for the submission of written questions and Notice of Intent to Bid | August 15, 2018 |
| Deadline for DEEP to Post Q and A on DEEP's Website | August 31, 2018 |
| Due Date for Proposal Submissions | September 14, 2018 |

| Selection of Bidders | Winter 2018/2019 |
|------------------------------------|--------------------|
| Selection of Bidders | |
| EDCs Execute Contracts | Winter 2018/2019 |
| Submit contracts for PURA Approval | Winter/Spring 2019 |
| PURA Approval | Spring/Summer 2019 |