

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PUBLIC UTILITIES COMMISSION 89 Jefferson Blvd. Warwick RI 02888 (401) 941-4500 Chairperson Margaret E. Curran Commissioner Marion S. Gold Commissioner Abigail Anthony

MEMORANDUM

- To: Docket No. 4808 Service List
- From: Cynthia G. Wilson-Frias, Chief of Legal Services
- Date: September 14, 2018
- Re: Docket No. 4808 Review of The Narragansett Electric Company d/b/a National Grid's revenue requirement under R.I. Gen. Laws § 39-3-11 in light of The Tax Cuts & Jobs Act

Second Procedural Schedule

Thank you for your participation at yesterday's pre-hearing conference. The following represents the agreed schedule.

The parties are encouraged to continue discussions with the goal of developing a joint proposal to address the effect of the Tax Cuts & Jobs Act for the period January 1, 2018 through August 31, 2018. During that time, however, the parties will brief the legal issues raised by National Grid in its responses to the PUC's data requests. Notwithstanding the briefing schedule, such joint proposal may be filed at any time during the next three months.

The briefing question topic is to address the legal authority of the Public Utilities Commission to order refunds of any amount associated with the reduction of the federal corporate income tax for the period January 2018 through August 31, 2018.

- 10/25/2018 National Grid's Brief due
- 11/29/2018 Division, OER and Intervenor Briefs due
- 12/13/2018 National Grid's Reply Brief due

PUC will rule on the legal issues and set a further schedule based on the ruling.

cc: Macky McCleary, Administrator