

State of Rhode Island and Providence Plantations

Office of the Lieutenant Governor

Daniel J. McKee Lieutenant Governor

April 30, 2018

Margaret E. Curran, Esq. Chairperson RI Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

Re: Docket 4808 - Review of the Narragansett Electric Company d/b/a National Grid's Revenue Requirement Under R.I.G.L. § 39-3-11 in light of the Tax Cuts & Job Act

Dear Chairperson Curran:

On March 12, 2018, the Commission opened Docket 4808. In a Memorandum to the attorney for National Grid, the Commission asked National Grid to provide information specific to Rhode Island consistent with the Order issued on February 2, 2018 by the Massachusetts Department of Public Utilities regarding accounting for reductions in tax rates and excess accumulated deferred income as of January 1, 2018. The Commission asked National Grid to respond by May 1, 2018.

In a letter dated March 22, 2018, the attorney for National Grid responded, claiming that National Grid felt the Commission could "adequately address the impact of The Tax Cuts & Jobs Act of 2017 on the Company's revenue requirement and rates in Docket No. 4770, rather than having the company set new rates in both Docket No. 4770 and Docket No. 4808 "

On April 24, 2018, counsel for the Commission issued a set of data requests to National Grid, requesting responses by May 1, 2018.

The purpose of this letter is (1) to strongly urge the Commission to handle the rate implications of the Tax Cuts & Job Act separately in Docket 4808, rather than dealing with the issue in Docket No. 4770, and (2) to ask the Commission to notify this office when it has established a deadline for motions to intervene, because it is our intent to intervene, in Docket No. 4808.

Fhank you.

Very truly yours,

Daniel J. McKee, Lieutenant Governor