

January 23, 2018

BY HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4774 - Proposed 2018 Renewable Energy Growth Program Tariff and Rule Changes
Responses to PUC Data Requests – Set 2

Dear Ms. Massaro:

I have enclosed ten copies of National Grid's¹ response to data request PUC 2-11 in the above-referenced docket.

Please be advised that the Company's response to data request PUC 2-7 is pending because the Company noticed that it initially performed an incorrect analysis for the requested analysis in PUC 2-7.

Thank you for your attention to this filing. If you have any questions, please contact me at 781-907-2121.

Very truly yours,



Raquel J. Webster

Enclosures

cc: Docket 4774 Service List
Leo Wold, Esq.
Jon Hagopian, Esq.

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or Company).

PUC 2-11

Request:

Please update the response to Comm. 1-3 in Docket 4672 to include 3 new rows to display the Company's tax liability on remuneration by program year as follows:

1. Tax liability by program year assuming no reduction in the corporate tax rate from 35% to 21%.
2. Tax liability by program year factoring in the tax law change effective January 1, 2018 reducing the corporate tax from 35% to 21%
3. The difference between 1 and 2 above.

Response:

Please see Attachment PUC 2-11, for the requested information. The Company's calculation of estimated remuneration is presented in Attachment PUC 1-2, which is an update of Comm 1-3 in Docket 4672.

Renewable Energy Growth Program Cost Recovery
Summary of Tax Liability on Remuneration by Year Through 2040

Program Year Ended	Estimated Remuneration	Tax Liability Corporate tax at current rate 35%	Tax Liability Corporate tax at new rate of 21% starting 1/1/2018	Change in Tax Liability
	(a)	(b)	(c)	(d)
3/31/2016	\$444	\$155	\$155	\$0
3/31/2017	\$23,629	\$8,270	\$8,270	\$0
3/31/2018	\$131,364	\$45,977	\$41,445	(\$4,532)
3/31/2019	\$245,605	\$85,962	\$51,577	(\$34,385)
3/31/2020	\$410,010	\$143,503	\$86,102	(\$57,401)
3/31/2021	\$611,900	\$214,165	\$128,499	(\$85,666)
3/31/2022	\$805,331	\$281,866	\$169,119	(\$112,746)
3/31/2023	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2024	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2025	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2026	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2027	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2028	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2029	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2030	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2031	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2032	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2033	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2034	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2035	\$893,183	\$312,614	\$187,569	(\$125,046)
3/31/2036	\$892,739	\$312,459	\$187,475	(\$124,984)
3/31/2037	\$869,555	\$304,344	\$182,607	(\$121,738)
3/31/2038	\$761,820	\$266,637	\$159,982	(\$106,655)
3/31/2039	\$647,579	\$226,652	\$135,991	(\$90,661)
3/31/2040	\$483,174	\$169,111	\$101,466	(\$67,644)
	\$17,494,533	\$6,123,087	\$3,691,081	(\$2,432,006)

Column (a): Per Attachment PUC 1-2, Pages 1-5, Line (20)
Column (b): Column (a) x 35%
Column (c): Column (a) x 21%, except for prior to FY3/31/2018 which was maintained at 35% and FYE 3/31/2018 where a blended rate of 31.55% was used.
Column (d): Column (c) - Column (b)

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

January 23, 2018
Date

**Docket No. 4774 – Renewable Energy Growth Program for Year 2018
RI Distributed Generation Board and National Grid**

Service List updated 1/17/17

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File an original & 9 copies w/ Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.massaro@puc.ri.gov ;	401-780-2107
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