



# 4770

State of Rhode Island and Providence Plantations  
Office of the Lieutenant Governor

Daniel J. McKee  
Lieutenant Governor

RECEIVED  
2018 JAN -5 PM 4:49  
PUBLIC UTILITIES COMMISSION

January 5, 2018

Chairperson Margaret Ellen Curran  
Rhode Island Public Utilities Commission  
89 Jefferson Blvd.  
Warwick, RI 02888

Re: National Grid (NGrid)

Dear Chairperson Curran:

The Office of the Lieutenant Governor formally requests that the Public Utilities Commission (PUC) recalculate NGrid's existing and proposed electricity rates to reflect the reduction of the federal corporate tax from 35 to 21 percent as passed by Congress on December 20, 2017. As a result of the new tax bill, the current rate increase set to take effect is based upon outdated and incorrect information. Unless the PUC adjusts NGrid's rates to properly reflect this tax reduction, NGrid's ratepayers will be substantially overpaying and NGrid will receive an unjust and unreasonable windfall.

I propose the following two actions:

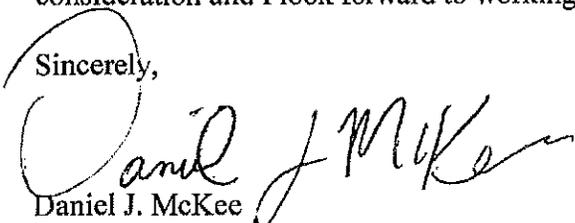
- Reevaluate NGrid's proposed 6% electric rate increase filed on November 27, 2017 to be considered by the PUC in Docket No. 4770 - The Narragansett Electric Co. d/b/a National Grid - Application for Approval of a Change in Electric and Gas Base Distribution Rates.
- Reopen the Dockets for all recently approved National Grid rate increases from which the National Grid will realize tax savings this year that are not currently reflected in the rate structure previously approved by the PUC, or, in the alternative, open a new Docket to consider this matter.

Massachusetts' primary electricity supplier, Eversource, has agreed to pass on approximately \$35 million in savings from the new federal tax legislation to its customers in response to a Motion filed by Massachusetts Attorney General Maura Healey that called on the state's Department of Public Utilities to recalculate Eversource rate increases.

Therefore, on behalf of Rhode Island families and small businesses, I urge the PUC to consider this request and ensure that the National Grid uses its corporate tax savings to lower rates for Rhode Island ratepayers.

Should you have any questions, please contact me directly at (401) 222-2371. Thank you for your consideration and I look forward to working with the Commission on this issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Daniel J. McKee". The signature is written in a cursive style with a large, looped initial "D".

Daniel J. McKee  
Lieutenant Governor

CC: Commissioner Marion Gold  
Commissioner Abigail Anthony  
Luly Massaro, Commission Clerk, RIPUC  
Director Mackey McCleary, Division of Public Utilities & Carriers