

The Narragansett Electric Company

d/b/a National Grid

INVESTIGATION AS TO THE
PROPRIETY OF PROPOSED TARIFF
CHANGES

Filing Requirements

Book 3 of 4

November 27, 2017

Submitted to:
Rhode Island Public Utilities Commission
RIPUC Docket No. 4770

Submitted by:

nationalgrid

Index and Responses to the Commission's
Rules on Practice and Procedure
November 2017

Section 2.5(c)(2) FERC Annual Reports for the last two years.

Electric

Please see Attachment 2.5(c)(2) for copies of the Company's Annual Report to the Federal Energy Regulatory Commission for the years 2015 and 2016.

Gas

The Company does not file annual reports with the Federal Energy Regulatory Commission. For information generally included in the FERC Form II, please refer to Item 2.5(c)(1) provided in Book 2 of 4.

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2016)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2016)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) The Narragansett Electric Company	Year/Period of Report End of <u>2015/Q4</u>
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FERC FORM No.1/3-Q (REV. 02-04)



March 31, 2016

VIA REGULAR & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: The Narragansett Electric Company d/b/a National Grid
Annual Report (Electric) - Year Ended December 31, 2015**

Dear Ms. Massaro:

On behalf of National Grid¹, I enclose two copies of the Company's Annual Report for its electric operations for the year ending December 31, 2015.

Thank you for your attention to this filing. If you have any questions concerning this transmittal, please contact me at 781-907-1770.

Very truly yours,

A handwritten signature in black ink, appearing to read "S. Partridge".


Sharon Partridge,
Vice President
US Financial Controller

Enclosures

cc: Steve Scialabba, Division (Electronic version)
Alan Nault, Commission (Electronic version)

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent The Narragansett Electric Company		02 Year/Period of Report End of <u>2015/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 280 Melrose Street, Providence, RI 02907		
05 Name of Contact Person Joseph Marrese		06 Title of Contact Person Director
07 Address of Contact Person (Street, City, State, Zip Code) One MetroTech Center, Brooklyn, NY 11201		
08 Telephone of Contact Person, Including Area Code (929) 324-4805	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/31/2016
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Sharon Partridge	03 Signature  Sharon Partridge	04 Date Signed (Mo, Da, Yr) 03/31/2016
02 Title Vice President, US Financial Contro		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103	None	
4	Officers	104		
5	Directors	105		
6	Information on Formula Rates	106(a)(b)		
7	Important Changes During the Year	108-109		
8	Comparative Balance Sheet	110-113		
9	Statement of Income for the Year	114-117		
10	Statement of Retained Earnings for the Year	118-119		
11	Statement of Cash Flows	120-121		
12	Notes to Financial Statements	122-123		
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201		
15	Nuclear Fuel Materials	202-203	None	
16	Electric Plant in Service	204-207		
17	Electric Plant Leased to Others	213	None	
18	Electric Plant Held for Future Use	214		
19	Construction Work in Progress-Electric	216		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219		
21	Investment of Subsidiary Companies	224-225	None	
22	Materials and Supplies	227		
23	Allowances	228(ab)-229(ab)	None	
24	Extraordinary Property Losses	230	None	
25	Unrecovered Plant and Regulatory Study Costs	230	None	
26	Transmission Service and Generation Interconnection Study Costs	231		
27	Other Regulatory Assets	232		
28	Miscellaneous Deferred Debits	233		
29	Accumulated Deferred Income Taxes	234		
30	Capital Stock	250-251		
31	Other Paid-in Capital	253		
32	Capital Stock Expense	254	None	
33	Long-Term Debt	256-257		
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261		
35	Taxes Accrued, Prepaid and Charged During the Year	262-263		
36	Accumulated Deferred Investment Tax Credits	266-267		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
LIST OF SCHEDULES (Electric Utility) (continued)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
37	Other Deferred Credits	269		
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None	
39	Accumulated Deferred Income Taxes-Other Property	274-275		
40	Accumulated Deferred Income Taxes-Other	276-277		
41	Other Regulatory Liabilities	278		
42	Electric Operating Revenues	300-301		
43	Regional Transmission Service Revenues (Account 457.1)	302	None	
44	Sales of Electricity by Rate Schedules	304		
45	Sales for Resale	310-311	None	
46	Electric Operation and Maintenance Expenses	320-323		
47	Purchased Power	326-327		
48	Transmission of Electricity for Others	328-330	None	
49	Transmission of Electricity by ISO/RTOs	331	None	
50	Transmission of Electricity by Others	332		
51	Miscellaneous General Expenses-Electric	335		
52	Depreciation and Amortization of Electric Plant	336-337		
53	Regulatory Commission Expenses	350-351		
54	Research, Development and Demonstration Activities	352-353		
55	Distribution of Salaries and Wages	354-355		
56	Common Utility Plant and Expenses	356	None	
57	Amounts included in ISO/RTO Settlement Statements	397	None	
58	Purchase and Sale of Ancillary Services	398	None	
59	Monthly Transmission System Peak Load	400	None	
60	Monthly ISO/RTO Transmission System Peak Load	400a	None	
61	Electric Energy Account	401		
62	Monthly Peaks and Output	401		
63	Steam Electric Generating Plant Statistics	402-403	None	
64	Hydroelectric Generating Plant Statistics	406-407	None	
65	Pumped Storage Generating Plant Statistics	408-409	None	
66	Generating Plant Statistics Pages	410-411	None	

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LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
67	Transmission Line Statistics Pages	422-423			
68	Transmission Lines Added During the Year	424-425	None		
69	Substations	426-427			
70	Transactions with Associated (Affiliated) Companies	429			
71	Footnote Data	450			
Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Partridge, Sharon Vice President, US Financial Controller One MetroTech Center Brooklyn, NY 11201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Incorporated under the name of the United Electric Power Company by special Act of the Rhode Island General Assembly, approved April 08, 1926. Name changes to The Narragansett Electric Company by Amendment of such act, approved April 14, 1927.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not applicable</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Rhode Island: Electric service and gas distribution to customers</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
OFFICERS				
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>				
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	
1	President	Timothy Horan	243,381	
2	Senior Vice President	John Bruckner	23,845	
3	Senior Vice President	Cheryl A Warren	13,819	
4	Director	Michael LaFlamme	13,095	
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8	Resignations			
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10	Director (05/14/2015)	Marie Jordan	24,871	
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14	Appointments			
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16	Director (05/15/2015)	Daniel Bunszell		
17	Director, Senior Vice President (11/23/2015)	Ronald J Macklin	23,610	
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$0. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

Schedule Page: 104 Line No.: 2 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$250,597. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

Schedule Page: 104 Line No.: 3 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$118,563. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

Schedule Page: 104 Line No.: 4 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$138,383. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

Schedule Page: 104 Line No.: 10 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$232,474. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

Schedule Page: 104 Line No.: 16 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$180,177. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

Schedule Page: 104 Line No.: 17 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$221,027. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2015 through 12-31-2015.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.					
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)			
1	Horan, Timothy (President)	Providence, Rhode Island			
2	Laflamme, Michael (Director)	Waltham, Massachusetts			
3	Jordan, Marie (Director)	Waltham, Massachusetts			
4	Owyang, Colin (Director, Senior Vice President)	Waltham, Massachusetts			
5	Nigloschy, Stephen (Director, Vice President and CFO)	Waltham, Massachusetts			
6	Doxsee, David B (Director, Vice President and CFO)	Brooklyn, New York			
7	Bunszell, Daniel (Director)	Brockton, Massachusetts			
8	Macklin, Ronald J (Director, Senior Vice President)	Hicksville, New York			
9	Urban, Dennis (Director, Vice President and CFO)	Waltham, Massachusetts			
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number		FERC Proceeding		
1	FERC Rate Schedule 51		ER99-2815-000/ER00-2566-000		
2	FERC Rate Schedule 46		ER00-2566-000		
3	FERC Rate Schedule 27		ER89-69-000		
4	IA-NECO-23-01		ER13-01255-000		
5	IA-NECO-24-01		ER13-01256-000		
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INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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INFORMATION ON FORMULA RATES Formula Rate Variances					
<p>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</p> <p>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</p> <p>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</p> <p>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</p>					
Line No.	Page No(s).	Schedule	Column	Line No	
1		Not Applicable			
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year/Period of Report End of 2015/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. State the estimated annual effect and nature of any important wage scale changes during the year. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. (Reserved.) If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. 			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:
None
2. Information on consolidations, mergers, and reorganizations:
None
3. Purchase or sale of an operating unit or system:
None
4. Important Leaseholds:
None
5. Important extension or reduction of transmission or distribution system:
None
6. Issuance of securities or assumption of liabilities or guarantees:
None
7. Changes in Articles of Incorporation:
None
8. Wage Scale Increase:
The Company's union employees received 2.5% wage increases. The unions are:
Local BUW 310 Electric 05/12/2015.
Local USWA 1243 Gas 06/27/2015
Local BUW 310B Gas 06/01/2014
Local BUW 317 Electric 05/12/2015
9. Status of Legal Proceedings:
Refer to page 123- Notes to the Financial Statements - Note 12 Commitments and Contingencies
10. Additional Material Transactions Not Reported Elsewhere in this Report:
None
11. Reserved:
None
12. N/A
13. Changes in General Officer:

Daniel Bunszell appointed as Director effective May 15, 2015.
David B Doxsee appointed as Director, Vice President and CFO effective May 19, 2015.
Ronald J Macklin appointed as Director, and Vice President on February 23, 2015.
Dennis Urban appointed as Director, Vice President and CFO effective December 21, 2015.
Colin Owyang resigned as Director, Senior Vice President effective February 18, 2015.
Stephen Nigloschy resigned as Director, Vice President and CFO effective March 31, 2015.
Marie Jordan resigned as Director on May 14, 2015.
David B Doxsee resigned as Vice President and CFO on November 20, 2015.
Ronald J Macklin resigned as Director and Vice President on November 23, 2015.
14. N/A

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	4,062,349,365	3,740,178,815	
3	Construction Work in Progress (107)	200-201	142,563,308	204,281,554	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,204,912,673	3,944,460,369	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,145,511,688	1,102,507,230	
6	Net Utility Plant (Enter Total of line 4 less 5)		3,059,400,985	2,841,953,139	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,059,400,985	2,841,953,139	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		5,281,520	5,281,520	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		58,745	48,649	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	0	0	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		2,736,648	2,448,417	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		5,355,961	5,092,535	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets - Hedges (176)		103,142	270,940	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		13,418,526	13,044,763	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		11,530,321	11,297,468	
36	Special Deposits (132-134)		22,813,122	42,337,371	
37	Working Fund (135)		0	0	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		182,666,455	174,882,599	
41	Other Accounts Receivable (143)		8,310,288	15,935,069	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		27,112,052	30,132,637	
43	Notes Receivable from Associated Companies (145)		0	63,783,587	
44	Accounts Receivable from Assoc. Companies (146)		53,639,881	64,202,052	
45	Fuel Stock (151)	227	0	0	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	11,892,430	11,062,742	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	7,531,472	7,519,202	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
53	(Less) Noncurrent Portion of Allowances		0	0	
54	Stores Expense Undistributed (163)	227	0	0	
55	Gas Stored Underground - Current (164.1)		9,327,355	13,319,725	
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,646,413	5,083,349	
57	Prepayments (165)		345,636	3,009,146	
58	Advances for Gas (166-167)		0	0	
59	Interest and Dividends Receivable (171)		0	0	
60	Rents Receivable (172)		1,346,455	309,825	
61	Accrued Utility Revenues (173)		53,000,928	70,727,924	
62	Miscellaneous Current and Accrued Assets (174)		11,372	52,085	
63	Derivative Instrument Assets (175)		0	0	
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0	
65	Derivative Instrument Assets - Hedges (176)		1,117,251	2,642,130	
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0	
67	Total Current and Accrued Assets (Lines 34 through 66)		340,067,327	456,031,637	
68	DEFERRED DEBITS				
69	Unamortized Debt Expenses (181)		1,883,769	1,952,165	
70	Extraordinary Property Losses (182.1)	230a	0	0	
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0	
72	Other Regulatory Assets (182.3)	232	619,800,334	537,178,175	
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,140,939	1,283,484	
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		67,968	67,968	
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0	
76	Clearing Accounts (184)		243,198	-202,880	
77	Temporary Facilities (185)		0	0	
78	Miscellaneous Deferred Debits (186)	233	486,632	215,443	
79	Def. Losses from Disposition of Utility Plt. (187)		0	0	
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0	
81	Unamortized Loss on Reaquired Debt (189)		3,118,934	3,377,720	
82	Accumulated Deferred Income Taxes (190)	234	290,486,457	220,666,970	
83	Unrecovered Purchased Gas Costs (191)		0	0	
84	Total Deferred Debits (lines 69 through 83)		917,228,231	764,539,045	
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,330,115,069	4,075,568,584	

Name of Respondent The Narragansett Electric Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (mo, da, yr) 03/31/2016	Year/Period of Report end of 2015/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350	
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450	
4	Capital Stock Subscribed (202, 205)		0	0	
5	Stock Liability for Conversion (203, 206)		0	0	
6	Premium on Capital Stock (207)		0	0	
7	Other Paid-In Capital (208-211)	253	1,354,971,718	1,354,938,080	
8	Installments Received on Capital Stock (212)	252	0	0	
9	(Less) Discount on Capital Stock (213)	254	0	0	
10	(Less) Capital Stock Expense (214)	254b	0	0	
11	Retained Earnings (215, 215.1, 216)	118-119	384,260,724	283,409,083	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0	
13	(Less) Required Capital Stock (217)	250-251	0	0	
14	Noncorporate Proprietorship (Non-major only) (218)		0	0	
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-1,764,418	-3,466,232	
16	Total Proprietary Capital (lines 2 through 15)		1,796,546,824	1,693,959,731	
17	LONG-TERM DEBT				
18	Bonds (221)	256-257	848,839,000	850,214,000	
19	(Less) Required Bonds (222)	256-257	0	0	
20	Advances from Associated Companies (223)	256-257	0	225,000,000	
21	Other Long-Term Debt (224)	256-257	0	0	
22	Unamortized Premium on Long-Term Debt (225)		0	0	
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,581,115	2,805,512	
24	Total Long-Term Debt (lines 18 through 23)		846,257,885	1,072,408,488	
25	OTHER NONCURRENT LIABILITIES				
26	Obligations Under Capital Leases - Noncurrent (227)		0	0	
27	Accumulated Provision for Property Insurance (228.1)		0	0	
28	Accumulated Provision for Injuries and Damages (228.2)		10,714,021	9,804,310	
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0	
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0	
31	Accumulated Provision for Rate Refunds (229)		0	0	
32	Long-Term Portion of Derivative Instrument Liabilities		6,066,716	9,105,148	
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0	
34	Asset Retirement Obligations (230)		2,142,917	3,308,934	
35	Total Other Noncurrent Liabilities (lines 26 through 34)		18,923,654	22,218,392	
36	CURRENT AND ACCRUED LIABILITIES				
37	Notes Payable (231)		0	0	
38	Accounts Payable (232)		119,005,022	118,521,224	
39	Notes Payable to Associated Companies (233)		199,446,802	0	
40	Accounts Payable to Associated Companies (234)		38,411,164	61,877,237	
41	Customer Deposits (235)		13,486,547	13,100,338	
42	Taxes Accrued (236)	262-263	434,103	5,490,759	
43	Interest Accrued (237)		9,631,274	9,646,373	
44	Dividends Declared (238)		27,613	27,613	
45	Matured Long-Term Debt (239)		0	0	
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Name of Respondent The Narragansett Electric Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (mo, da, yr) 03/31/2016	Year/Period of Report end of 2015/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
46	Matured Interest (240)		0	0	
47	Tax Collections Payable (241)		-464,344	2,529,207	
48	Miscellaneous Current and Accrued Liabilities (242)		47,097,056	39,988,747	
49	Obligations Under Capital Leases-Current (243)		0	0	
50	Derivative Instrument Liabilities (244)		0	0	
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0	
52	Derivative Instrument Liabilities - Hedges (245)		24,760,218	27,499,496	
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0	
54	Total Current and Accrued Liabilities (lines 37 through 53)		451,835,455	278,680,994	
55	DEFERRED CREDITS				
56	Customer Advances for Construction (252)		27	27	
57	Accumulated Deferred Investment Tax Credits (255)	266-267	214,504	369,714	
58	Deferred Gains from Disposition of Utility Plant (256)		0	0	
59	Other Deferred Credits (253)	269	321,064,441	259,343,554	
60	Other Regulatory Liabilities (254)	278	105,554,433	83,475,801	
61	Unamortized Gain on Reaquired Debt (257)		0	0	
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0	
63	Accum. Deferred Income Taxes-Other Property (282)		546,993,582	477,588,909	
64	Accum. Deferred Income Taxes-Other (283)		242,724,264	187,522,974	
65	Total Deferred Credits (lines 56 through 64)		1,216,551,251	1,008,300,979	
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,330,115,069	4,075,568,584	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
STATEMENT OF INCOME						
<p>Quarterly</p> <p>1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.</p> <p>2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.</p> <p>3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.</p> <p>4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.</p> <p>5. If additional columns are needed, place them in a footnote.</p> <p>Annual or Quarterly if applicable</p> <p>5. Do not report fourth quarter data in columns (e) and (f)</p> <p>6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.</p> <p>7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.</p>						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,440,223,982	1,439,744,475		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	980,515,027	1,034,431,355		
5	Maintenance Expenses (402)	320-323	36,744,368	38,401,805		
6	Depreciation Expense (403)	336-337	91,240,953	85,601,751		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	2,111			
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,473,650	3,784,165		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		-1,145,115	705,700		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	123,627,728	118,951,523		
15	Income Taxes - Federal (409.1)	262-263	1,345,360	-11,451,163		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	53,990,207	42,794,368		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-155,210	-152,602		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)			53,688		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,289,639,079	1,313,120,590		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		150,584,903	126,623,885		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
STATEMENT OF INCOME FOR THE YEAR (Continued)						
<p>9. Use page 122 for important notes regarding the statement of income for any account thereof.</p> <p>10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.</p> <p>11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.</p> <p>13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.</p> <p>14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.</p> <p>15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.</p>						
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
1,025,718,008	1,002,323,174	414,505,974	437,421,301			1
						2
						3
703,476,374	714,583,440	277,038,653	319,847,915			4
27,119,743	27,033,327	9,624,625	11,368,478			5
62,516,428	60,472,408	28,724,525	25,129,343			6
2,111						7
-2,104		3,475,754	3,784,165			8
						9
						10
						11
-1,649,928	90,703	504,813	614,997			12
						13
90,784,848	88,741,795	32,842,880	30,209,728			14
-10,358,257	-11,573,607	11,703,617	122,444			15
						16
50,188,313	35,973,513	3,801,894	6,820,855			17
						18
-155,210	-152,602					19
						20
						21
						22
						23
27,681	9,825	-27,681	43,863			24
921,949,999	915,178,802	367,689,080	397,941,788			25
103,768,009	87,144,372	46,816,894	39,479,513			26

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		150,584,903	126,623,885			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		219,162	1,069,757			
34	(Less) Expenses of Nonutility Operations (417.1)		1,717,913	1,367,444			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		5,856,049	4,231,534			
38	Allowance for Other Funds Used During Construction (419.1)		1,918,211	1,630,210			
39	Miscellaneous Nonoperating Income (421)		129,898	1,152,947			
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,405,407	6,717,004			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		38				
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		588,237	997,226			
46	Life Insurance (426.2)		117,549	234,493			
47	Penalties (426.3)		142,067	115,500			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		471,202	553,394			
49	Other Deductions (426.5)		6,507,436	1,853,174			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		7,826,529	3,753,787			
51	Taxes Applicable to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	191,923	32,073			
53	Income Taxes-Federal (409.2)	262-263	-1,407,025	31,721			
54	Income Taxes-Other (409.2)	262-263					
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277					
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277					
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-1,215,102	63,794			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-206,020	2,899,423			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		43,449,500	43,556,312			
63	Amort. of Debt Disc. and Expense (428)		292,772	299,183			
64	Amortization of Loss on Required Debt (428.1)		258,786	313,979			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		990,853				
68	Other Interest Expense (431)		5,482,055	3,943,396			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,057,175	941,966			
70	Net Interest Charges (Total of lines 62 thru 69)		49,416,791	47,170,904			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		100,962,092	82,352,404			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		100,962,092	82,352,404			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
 2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
 3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
 4. State the purpose and amount of each reservation or appropriation of retained earnings.
 5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
 6. Show dividends for each class and series of capital stock.
 7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
 8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
 9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		283,409,083	201,167,130
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		100,962,092	82,352,404
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Dividends Declared-Preferred Stock		-110,451	(110,451)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-110,451	(110,451)
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		384,260,724	283,409,083
	APPROPRIATED RETAINED EARNINGS (Account 215)			

[illegible]

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; Instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	100,962,092	82,352,404
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	94,716,714	89,385,916
5	Amortization of Debt Discount and Expense	292,772	299,183
6	Amortization of Loss on Reacquired Debt	258,786	313,979
7	Amortization of Regulatory Debits and Credits, Net	-1,145,115	705,700
8	Deferred Income Taxes (Net)	53,990,207	42,794,368
9	Investment Tax Credit Adjustment (Net)	-155,210	-152,602
10	Net (Increase) Decrease in Receivables	13,510,706	-5,669,431
11	Net (Increase) Decrease in Inventory	4,599,618	-58,708
12	Net (Increase) Decrease in Allowances Inventory	-12,270	825,553
13	Net Increase (Decrease) in Payables and Accrued Expenses	-86,990	36,948,232
14	Net (Increase) Decrease in Other Regulatory Assets	-81,681,693	-46,659,129
15	Net Increase (Decrease) in Other Regulatory Liabilities	22,162,207	-9,245,895
16	(Less) Allowance for Other Funds Used During Construction	1,918,211	1,630,210
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-3,663,546	34,947,343
19	Net Increase (Decrease) in Deferred Credits	61,720,887	-4,638,684
20	Net Decrease (Increase) in Prepaid and Other Current Assets	2,704,223	22,264,852
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	266,255,177	242,782,871
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-293,871,052	-278,540,902
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		-4,289
30	(Less) Allowance for Other Funds Used During Construction	-1,918,211	-1,630,210
31	Other (provide details in footnote):	-311,258	
32	Cost of Removal	-17,972,154	-12,375,836
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-310,236,253	-289,290,817
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	815,006	-101,148
54	Decrease (Increase) in Special Deposits	19,524,249	-13,412,805
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-289,896,998	-302,804,770
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Change in Advances from Associated Companies	-225,000,000	
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	-225,000,000	
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-1,375,000	-1,375,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	33,638	-5,466,461
77	Advances from Affiliates		-25,000,000
78	Net Decrease in Short-Term Debt (c)		
79	Affiliate Moneypool Borrowing and Receivables/Payables, Net	250,326,487	89,665,301
80	Dividends on Preferred Stock	-110,451	-110,451
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	23,874,674	57,713,389
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	232,853	-2,308,510
87			
88	Cash and Cash Equivalents at Beginning of Period	11,297,468	13,605,978
89			
90	Cash and Cash Equivalents at End of period	11,530,321	11,297,468

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Operating Activities - Other	2015
Change in Unamortized Debt Expense	22
Change in Clearing Accounts	(446,079)
Change in Miscellaneous Deferred Debits	(271,189)
Change in Accumulated Provision for Injuries and Damages	909,711
Change in Derivatives	(4,085,033)
Change in Asset Retirement Obligations	(1,166,017)
Change in Deferred Income Taxes	1,395,039
	(3,663,546)

Schedule Page: 120 Line No.: 18 Column: c

Operating Activities - Other	2,014
Change in Unamortized Debt Expense	(2)
Change in Clearing Accounts	90,993
Change in Miscellaneous Deferred Debits	1,429,981
Change in Accumulated Provision for Injuries and Damages	(6,547,559)
Change in Derivatives	37,348,508
Change in Asset Retirement Obligations	(289,531)
Change in Deferred Income Taxes	2,914,953
	34,947,343

Schedule Page: 120 Line No.: 31 Column: b

Investing Activities - Other	2,015
Change in Utility Plant - Other	(311,258)
	(311,258)

Schedule Page: 120 Line No.: 53 Column: b

Investing Activities - Other	2,015
Change in Other Investments	(288,231)
Change in Special Funds	(263,426)
Change in Accumulated Other Comprehensive Income	1,224,118
Change in Preliminary Survey and Investigation Charges	142,545
	815,006

Schedule Page: 120 Line No.: 53 Column: c

Investing Activities - Other	2014
Change in Special Funds	(511,782)
Change in Other Investments	19,739
Change in Preliminary Survey and Investigation Charges	377,014
Change in Accumulated Other Comprehensive Income	13,881
	(101,148)

Schedule Page: 120 Line No.: 76 Column: b

Financing Activities - Other	2015
Share Based Compensation	33,638
	33,638

Schedule Page: 120 Line No.: 76 Column: c

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Financing Activities - Other	2,014
Change in Customer Advances for Construction	(5,456,437)
Change in Shared Based Compensation	(10,024)
	(5,466,461)

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year/Period of Report End of 2015/Q4
NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

**THE NARRAGANSETT ELECTRIC COMPANY
NOTES TO THE FINANCIAL STATEMENTS**

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

The Narragansett Electric Company (the "Company") is a retail distribution company providing electric service to approximately 493,000 customers and gas service to approximately 260,000 customers in 38 cities and towns in Rhode Island. The Company's service area covers substantially all of Rhode Island.

The Company is a wholly-owned subsidiary of National Grid USA ("NGUSA" or "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution and sale of both natural gas and electricity. NGUSA is a direct wholly-owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The accompanying financial statements are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). The significant differences consist of the following:

- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented separately as a regulatory liability for U.S. GAAP reporting.
- Intercompany accounts are presented on a gross basis for FERC reporting but are netted together by counterparty for U.S. GAAP reporting.
- Regulatory assets and liabilities are presented on a gross basis and are classified as non-current for FERC reporting, but are presented on a net basis where appropriate with current or long-term classification as applicable for U.S. GAAP reporting.
- All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects current and long-term debt separately.
- The Company is permitted to recover certain equity costs in rates. A regulatory asset is recognized for such amounts under FERC reporting, but not for U.S. GAAP reporting.
- The liability for uncertain tax positions related to temporary differences is not recognized, and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements, for FERC reporting. The liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements for U.S. GAAP reporting.
- Deferred tax assets and liabilities are presented on a gross basis and are classified as non-current for FERC reporting, but are presented on a net basis where appropriate with current and long-term classification as applicable for U.S. GAAP reporting.

The Company has evaluated subsequent events and transactions through March 31, 2016, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to or disclosure in the financial statements as of and for the year ended December 31, 2015.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Regulatory Accounting

The Federal Energy Regulatory Commission ("FERC"), the Rhode Island Public Utilities Commission ("RIPUC") and the Rhode Island Division of Public Utilities and Carriers ("Division") regulate the rates the Company charges its customers. In certain cases, the rate actions of the FERC and RIPUC can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from or refunded to customers through future rates. Regulatory assets and liabilities are amortized to the statements of income consistent with the treatment of the related costs in the ratemaking process.

Revenue Recognition

Revenues are recognized for energy service provided on a monthly billing cycle basis. The Company records unbilled revenues for the estimated amount of services rendered from the time meters were last read to the end of the accounting period.

As approved by the RIPUC, the Company is allowed to pass through commodity-related costs to customers and also bills for other approved rate adjustment mechanisms. In addition, the Company has a revenue decoupling mechanism which requires the Company to adjust its base rates annually to reflect the over or under recovery of the Company's targeted base distribution revenues from the prior fiscal year.

Other Taxes

The Company collects taxes and fees from customers such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of gas and electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues).

Income Taxes

Federal income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses and general business credit carryforwards.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken or expected to be taken in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary company determines its current and deferred taxes based on the separate return method. The Company settles its current tax liability or benefit each year with NGNA pursuant to a tax sharing arrangement between NGNA and its subsidiaries. Tax benefits attributable to the tax attributes of other group companies and allocated by NGNA are treated as capital contributions.

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

equivalents are carried at cost which approximates fair value.

Special Deposits

Special deposits primarily consist of deposits held by the Independent System Operator ("ISO") of New England, Inc. and health care claims deposits.

Allowance for Doubtful Accounts

The Company recognizes an allowance for doubtful accounts to record accounts receivable at estimated net realizable value. The allowance is determined based on a variety of factors, including for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience and management's assessment of collectability from individual customers as appropriate. The collectability of receivables is continuously assessed, and if circumstances change, the allowance is adjusted accordingly. Receivable balances are written off against the allowance for doubtful accounts when the balances are deemed to be uncollectible.

Plant Materials and Operating Supplies and Gas Stored Underground

Plant materials and operating supplies are comprised of materials and supplies as well as gas in storage. Materials and supplies are stated at the lower of weighted average cost or market value and are expensed or capitalized as used. The Company's policy is to write-off obsolete inventory; there were no material write-offs of obsolete inventory for the years ended December 31, 2015 or 2014.

Gas in storage is stated at weighted average cost, and the related cost is recognized when delivered to customers. Existing rate orders allow the Company to pass directly through to customers, the cost of gas purchased along with any applicable authorized delivery surcharge adjustments. Gas costs passed through to customers are subject to regulatory approvals and are reported periodically to the RIPUC.

Derivatives

Commodity Derivative Instruments – Regulated Accounting

The Company uses derivative instruments for commodity price risk management. All derivative instruments are recorded in the accompanying balance sheets at their fair value. All commodity costs, including the impact of derivative instruments, are passed on to customers through the Company's commodity rate adjustment mechanisms. Therefore, gains or losses on the settlement of these contracts are initially deferred and then refunded to, or collected from customers consistent with regulatory requirements.

Certain non-trading contracts for the physical purchase of natural gas qualify for the normal purchase normal sale exception and are accounted for upon settlement. If the Company were to determine that a contract for which it elected the normal purchase normal sale exception, no longer qualifies, the Company would recognize the fair value of the contract in accordance with the regulatory accounting described above.

The Company's accounting policy is to not offset fair value amounts recognized for derivative instruments and related cash collateral receivable or payable with the same counterparty under a master netting agreement, and to record and present the fair value of the derivative on a gross basis, with related cash collateral recorded as special deposits in the accompanying balance sheets.

Commodity Derivative Instruments – Non-Regulated Accounting

The Company also uses derivative instruments related to storage optimization, such as gas purchase contracts and swaps, to reduce the cash flow variability associated with forecasted purchases and sales of various energy-related commodities which do not receive regulatory recovery. All such derivative instruments are accounted for at fair value in the accompanying balance sheets with all

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

changes in fair value reported in the statements of income.

Renewable Energy Certificates

Renewable Energy Certificates ("RECs") are used to measure compliance with renewable energy standards and are held primarily for consumption. At December 31, 2015 and 2014 the Company recorded purchased RECs of \$7.5 million and \$7.5 million within allowance inventory and a compliance liability based on retail electricity sales of \$15.5 million and \$17.4 million within other current liabilities in the accompanying balance sheets.

Fair Value Measurements

The Company measures derivatives and available-for-sale securities at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data; and
- Level 3: unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of Utility plant is capitalized. The capitalized cost of additions to Utility plant includes costs such as direct material, labor and benefits, and an allowance for funds used during construction ("AFUDC").

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the RIPUC. The average composite rates for each of the years ended December 31, 2015 and 2014 was 3.01% and 3.03%, respectively. The average service lives for each of the years ended December 31, 2015 and 2014 was 44 years. Depreciation expense includes a component for estimated future cost of removal which is recovered through rates charged to customers.

Allowance for Funds Used During Construction

In accordance with applicable accounting guidance, the Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. AFUDC equity is reported in the statements of income as non-cash income in other income (deductions), net and AFUDC debt is reported as a non-cash offset to other interest, including affiliate interest. After construction is completed, the Company is permitted to recover these costs through their inclusion in rate base and corresponding depreciation expense. The Company recorded AFUDC related to equity of \$1.9 million and \$1.6 million and AFUDC related to debt of \$1.1 million and \$0.9 million for the years ended December 31, 2015 and 2014, respectively. The average AFUDC rates for the years ended December 31, 2015 and 2014 were 3.6% and 7.3%, respectively.

Goodwill

Goodwill is included in utility plant in the accompanying balance sheets and represents the excess of the purchase price of a business

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over the fair value of the tangible and intangible assets acquired, net of the fair value of liabilities assumed and the fair value of any non-controlling interest in the acquisition. The Company tests goodwill for impairment annually, and when events occur or circumstances change that would more likely than not reduce the fair value of the Company below its carrying amount. Effective in 2015, the Company is utilizing an annual impairment assessment date of January 1, having previously used an assessment date of January 31. Management has determined that the use of January 1 as its annual impairment assessment date is preferable to January 31 because it facilitates a more timely evaluation in advance of the Company's fiscal year end of March 31. The movement of the date has not resulted in a substantive change in the timing of recording any potential impairment.

Goodwill is tested for impairment using a two-step approach. The first step compares the estimated fair value of the Company with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is considered not impaired. If the carrying value exceeds the estimated fair value, then a second step is performed to determine the implied fair value of goodwill. If the carrying value of goodwill exceeds its implied fair value, then an impairment charge equal to the difference is recorded.

The fair value of the Company was calculated in the annual goodwill impairment test for the year ended December 31, 2015 utilizing both income and market approaches.

To estimate fair value utilizing the income approach, the Company used a discounted cash flow methodology incorporating its most recent business plan forecasts together with a projected terminal year calculation. Key assumptions used in the income approach were: (a) expected cash flows for the period from April 1, 2015 to March 31, 2020; (b) a discount rate of 5.2%, which was based on the Company's best estimate of its after-tax weighted-average cost of capital; and (c) a terminal growth rate of 2.25%, based on the Company's expected long-term average growth rate in line with estimated long-term U.S. economic inflation.

To estimate fair value utilizing the market approach, the Company followed a market comparable methodology. Specifically, the Company applied a valuation multiple of earnings before interest, taxes, depreciation and amortization ("EBITDA"), derived from data of publicly-traded benchmark companies, to business operating data. Benchmark companies were selected based on comparability of the underlying business and economics. Key assumptions used in the market approach included the selection of appropriate benchmark companies and the selection of an EBITDA multiple of 11, which the Company believes is appropriate based on comparison of its business with the benchmark companies.

The Company determined the fair value of the business using 50% weighting for each valuation methodology, as it believes that each methodology provides equally valuable information. Based on the resulting fair value from the annual analyses, the Company determined that no adjustment of the goodwill carrying value was required at December 31, 2015 or 2014.

Available-For-Sale Securities

The Company holds available-for-sale securities that include equities, municipal bonds and corporate bonds. These investments are recorded at fair value and are included in other non-current assets in the accompanying balance sheets. Changes in the fair value of these assets are recorded within other comprehensive income.

Asset Retirement Obligations

Asset retirement obligations are recognized for legal obligations associated with the retirement of utility plant, primarily associated with the Company's distribution facilities. Asset retirement obligations are recorded at fair value in the period in which the obligation is incurred, if the fair value can be reasonably estimated. In the period in which new asset retirement obligations, or changes to the timing or amount of existing retirement obligations are recorded, the associated asset retirement costs are capitalized as part of the carrying amount of the related long-lived asset. In each subsequent period the asset retirement obligation is accreted to its present value.

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The following table represents the changes in the Company's asset retirement obligations:

	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Balance as of the beginning of the year	\$ 3,309	\$ 3,598
Accretion expense	-	54
Liabilities settled	(37)	(343)
Liabilities incurred in the current year	(1,129)	-
Balance as of the end of the year	\$ 2,143	\$ 3,309

Accretion expense is deferred as part of the Company's asset retirement obligation regulatory asset as management believes it is probable that such amounts will be collected in future rates.

Employee Benefits

The Company participates with other subsidiaries in defined benefit pension plans ("Pension Plans") and postretirement benefit other than pension ("PBOP") plans for its employees, administered by NGUSA. The Company recognizes its portion of the Pension Plans' and PBOP plan's funded status in the balance sheets as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The Pension Plans' and PBOP plan's assets are commingled and cannot be allocated to an individual company. The Company measures and records its pension and PBOP funded status at the year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

New and Recent Accounting Guidance

Accounting Guidance Not Yet Adopted

Presentation of Financial Statements - Going Concern, Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern

In August 2014, the Financial Accounting Standards Board (FASB) issued amendments on reporting about an entity's ability to continue as a going concern in ASU No. 2014-15, "Presentation of Financial Statements – Going Concern (Subtopic 205 - 40): Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern." The amendments provide guidance about management's responsibility to evaluate whether there is substantial doubt surrounding an entity's ability to continue as a going concern. If management concludes that substantial doubt exists, the amendments also require additional disclosures relating to management's evaluation and conclusion. The amendments are effective for the annual reporting period ending after December 15, 2016 and interim periods thereafter. The application of this guidance is not expected to have a material impact on the Company's financial position, results of operations and cash flows.

Revenue Recognition

In May 2014, the FASB and the International Accounting Standards Board jointly issued a new revenue recognition standard ASU No. 2014-09, "Revenue from Contracts with Customers (Topic 606)." The objective of the new guidance is to provide a single comprehensive revenue recognition model for all contracts with customers to improve comparability. The standard contains principles that an entity will apply to determine the measurement of revenue and timing of when it is recognized. The underlying principle is that an entity will recognize revenue to depict the transfer of goods or services in an amount that reflects the consideration the entity expects to receive. The new guidance must be adopted using either a full retrospective approach or a modified retrospective approach. For non-public entities, the new guidance is effective for periods beginning after December 15,

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2018, with early adoption permitted for periods beginning after December 15, 2017. The Company is currently evaluating the impact of the new guidance on its financial position, results of operations and cash flows.

Lease Accounting

In February 2016, the FASB issued a new lease accounting standard, ASU No.2016-02, "Leases (Topic 842)." The key objective of the new standard is to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and disclosing key information about leasing arrangements. Lessees will need to recognize a right-of-use asset and a lease liability for virtually all of their leases (other than leases that meet the definition of a short-term lease). For income statement purposes, a dual model has been retained, with leases to be designated as operating leases or finance leases. Expenses will be recognized on a straight-line basis for operating leases, and a front-loaded basis for finance leases. For non-public entities, the new guidance is effective for periods beginning after December 15, 2019, with early adoption permitted. The new standard must be adopted using a modified retrospective transition, and provides for certain practical expedients. The Company is currently evaluating the impact of the new standard on its financial position, results of operations and cash flows.

3. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded in the accompanying balance sheets.

	December 31,	
	2015	2014
	(in thousands of dollars)	
<i>Other Regulatory Assets:</i>		
Environmental response costs	\$ 134,838	\$ 136,019
Postretirement benefits	261,632	194,012
Storm costs	89,400	76,315
Rate adjustment mechanism	53,702	31,848
Gas cost adjustment	13,378	22,004
Regulatory deferred tax asset	13,751	14,821
Revenue Decoupling - Electric	8,900	9,081
Derivative contracts	35,060	40,402
Other	9,139	12,676
Total other regulatory assets	<u>\$ 619,800</u>	<u>\$ 537,178</u>
<i>Other Regulatory Liabilities:</i>		
Rate adjustment mechanism	\$ 41,077	\$ 21,877
Postretirement benefits	13,508	14,093
Refund of customer credit	8,567	9,335
Revenue decoupling mechanism - Gas	21,242	20,131
Environmental response costs	4,837	3,349
Excess Earnings	10,402	5,783
Other	5,920	8,908
	<u>\$ 105,554</u>	<u>\$ 83,476</u>

Derivative contracts (assets and liabilities): Gains or losses resulting from commodity derivatives are typically required to be

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refunded to, or recovered from, customers through the gas cost adjustment. Accordingly, the Company evaluates open derivative contracts to determine if they are probable of recovery, or refund, through future rates charged to customers and qualify for regulatory deferral. Derivative contracts that qualify for regulatory deferral are recorded at fair value, with changes in fair value recorded as regulatory assets or regulatory liabilities in the period in which the change occurs.

Environmental response costs: This regulatory asset represents deferred costs associated with the Company's share of the estimated costs to investigate and perform certain remediation activities at sites with which it may be associated. The Company's rate plans provide for specific rate allowances for these costs at a level of \$4.4 million per year, with variances deferred for future recovery or return to customers. The Company believes future costs, beyond the expiration of current rate plans, will continue to be recovered through rates.

Gas cost adjustment: The Company is subject to rate adjustment mechanisms for commodity costs, whereby an asset or liability is recognized resulting from differences between actual revenues and the underlying cost being recovered or differences between actual revenues and targeted amounts as approved by the RIPUC. These amounts will be refunded to, or recovered from, customers over the next year.

Postretirement benefits: These amounts primarily represent the difference between the Company's pension and PBOP plans costs over/under amounts received in rates and are deferred as a regulatory asset or regulatory liability to be recovered or refunded in future periods. The regulatory balances also reflect the non-cash accrual of net actuarial gains and losses.

Rate adjustment mechanisms: The Company is subject to a number of rate adjustment mechanisms, whereby an asset or liability is recognized resulting from differences between actual revenues and the underlying cost being recovered, or differences between actual revenues and targeted amounts as approved by the RIPUC. Rate adjustment mechanisms include the Renewable Energy Standard Charge, a charge designed to cover our compliance costs associated with state renewable portfolio standards and Low Income Energy Assistance Program, a federally funded, state administered program providing funding to assist low income customers in paying their heating bills.

Refund of customer credit: This regulatory liability primarily represents interest on retained funds for the E-183 Line undergrounding project as per the Customer Credit Adjustment Provision approved by RIPUC Docket No. 3617.

Regulatory deferred tax asset: This amount represents unrecovered federal deferred taxes of the Company primarily as a result of regulatory flow-through accounting treatment, and tax rate changes. The income tax benefits or charges for certain plant related timing differences, such as equity AFUDC, are immediately flowed through to, or collected from, customers. The amortization of the related regulatory deferred tax asset, for these items, follows the book life of the underlying plant asset. The Company also has a recovery of historic unfunded deferred tax balances that are currently amortizing into rates at a stated annual revenue requirement under the current rate plan.

Revenue decoupling mechanism: As approved by the RIPUC, the Company has a RDM which allows for annual adjustment to the Company's delivery rates as a result of the reconciliation between allowed revenue per customer and actual revenue per customer. Any difference between the allowed revenue per customer and the actual revenue per customer is recorded as a regulatory asset or regulatory liability.

Storm costs: This regulatory asset represents the incremental costs to restore power to customers resulting from major storms. The Company's most recent settlement with the RIPUC included storm fund recovery at a level of \$7.3 million per year effective February 1, 2014. This level of recovery will remain in place at least through January 31, 2019 and will be subject to RIPUC review at that time.

The Company records carrying charges on regulatory balances for which cash expenditures have been made and are subject to recovery, or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made.

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4. RATE MATTERS

General Rate Case

The RIPUC approved a settlement agreement among the Division, the Department of the Navy, and the Company, which provided for an increase in electric base distribution revenue of \$21.5 million and an increase in gas base distribution revenue of \$11.3 million based on a 9.5% allowed return on equity ("ROE") and a common equity ratio of approximately 49.1%, effective February 1, 2013. The settlement also included reinstatement of base rate recovery of storm fund contributions and implementation of a Pension Adjustment Mechanism for pension and PBOP expenses for the electric business identical to the mechanism in place for the gas business.

Recovery of Transmission Costs

New England Power Company ("NEP") operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities, including a return on those facilities under NEP's FERC Electric Tariff No. 1. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England Open Access Transmission Tariff (ISO-NE OATT). The Company is compensated for its actual monthly transmission costs with its authorized ROE ranging from a base of 11.14% to 12.64%. The amounts reimbursed to the Company by NEP for the years ended Dec 31, 2015 and 2014 were \$129.5 million and \$111.7 million, respectively, which are included within operations and maintenance expense in the accompanying statements of income. To the extent that FERC modifies the ROE generally applicable to transmission assets under the ISO-NE OATT, NEP's Tariff No. 1 directs that the ROE earned by the Company will also be modified to the same levels pursuant to a FERC filing under Section 205 of the Federal Power Act (FPA). On October 16, 2014, the FERC issued an order, Opinion No. 531-A, resetting the base ROE applicable to transmission assets under the ISO-NE OATT from 11.14% to 10.57% effective as of October 16, 2014 and establishing a maximum ROE of 11.74 percent. On March 3, 2015, the FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by the FERC.

In conformance with the terms of NEP's Tariff No. 1, on November 17, 2014, NEP submitted a filing to FERC under Section 205 of the FPA proposing to reduce the ROE under its Tariff No. 1 formula rates so that they were consistent with those applied under the ISO-NE OATT pursuant to the FERC's Opinion Nos. 531 and 531-A. FERC rejected NEP's filing on April 16, 2015, finding that it was inconsistent with FERC's clarifications issued in its Order on Rehearing in Opinion No. 531-B. On January 21, 2016, NEP re-filed proposed amendments to its Tariff No. 1 formula rates for integrated facilities to be consistent with Opinion No. 531-B among other proposed changes. On March 8, 2016, FERC accepted the filing approving an effective date of October 16, 2014, for the ROE components. NEP will reduce its compensation to the Company in accordance with the Order.

New England East-West Solution ("NEEWS") Project

In September 2008, the Company, its affiliate, New England Power ("NEP"), and Northeast Utilities jointly filed an application with the FERC to recover financial incentives for the NEEWS, pursuant to the FERC's Transmission Pricing Policy Order, Order No. 679. NEEWS consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in Connecticut, Massachusetts, and Rhode Island. The Company's share of the NEEWS-related transmission investment is approximately \$575 million. The Company is fully reimbursed for its transmission revenue requirements on a monthly basis by NEP through NEP's Tariff No. 1. Effective as of November 18, 2008, the FERC granted for NEEWS (1) an incentive ROE of 12.89% (125 basis points above the approved base ROE of 11.64%), (2) 100% construction work in progress in rate base, and (3) recovery of plant abandoned for reasons beyond the companies' control. As discussed in the preceding section, effective October 16, 2014, the FERC issued a series of orders establishing a maximum ROE of 11.74% that effectively caps the NEEWS incentive ROE at that level.

As a condition of the FERC's approval, the FERC directed the Company to provide footnote disclosures in the notes to its financial

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statements which (1) fully explain the impact of construction work in progress ("CWIP") in rate base; (2) include details of AFUDC not capitalized because of CWIP in rate base for the current year, the previous two years, and the sum of all years; and (3) include partial balance sheets consisting of the assets and other debits section of the balance sheets to include the amounts of AFUDC not capitalized because of the inclusion of CWIP in rate base. At December 31, 2015, the Company had total net electric utility plant assets on its balance sheets of \$2.28 billion including \$85.10 million of CWIP. At December 31, 2015 and December 31, 2014 the Company's NEEWS-related CWIP and in-service investment totaled \$548.0 million and \$488.4 million respectively.

<i>(in millions of dollars)</i>	Current YTD (Jan 15-Dec 15)	Previous Two Years (Jan 13-Dec 14)	Sum of All Years (Nov 08-Dec 15)
Average Monthly NEEWS-related CWIP Balance	\$80.475	\$34.192	\$75.590
Estimated Annual AFUDC Rate	2.92%	6.64%	4.69%
Avoided AFUDC Not Capitalized	\$2.350	\$4.542	\$25.411
Return	\$10.974	\$20.582	\$77.044

5. UTILITY PLANT AND NON-UTILITY PROPERTY

The following table summarizes utility plant and non-utility property at cost along with accumulated depreciation and amortization:

	December 31,	
	2015	2014
	<i>(in thousands of dollars)</i>	
Plant and machinery	\$ 3,182,766	\$ 2,859,970
Goodwill	751,164	751,164
Land and buildings	99,449	99,235
Motor vehicles and office equipment	9,904	9,904
Assets in construction	142,563	204,282
Assets held for future use	15,028	15,016
Software and intangibles	9,319	10,171
Total	4,210,194	3,949,742
Accumulated depreciation and amortization	(1,145,570)	(1,102,556)
Net utility plant and nonutility property	\$ 3,064,624	\$ 2,847,186

6. DERIVATIVE CONTRACTS

The Company utilizes derivative instruments, such as options, swaps and gas purchase contracts, to manage commodity price risk associated with its natural gas and electricity purchases. The Company's risk management strategy is to reduce fluctuations in firm gas and electricity sales prices to its customers.

The Company's financial exposures are monitored and managed as an integral part of the Company's overall financial risk management policy. The Company engages in risk management activities only in commodities and financial markets where it has an exposure to, and only in terms and volumes consistent with its core business.

Volumes

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Volumes of outstanding commodity derivative contracts measured in dekatherms ("dths") are as follows:

	December 31, 2015	December 31, 2014
	<i>(in thousands)</i>	
Gas swap contracts (dths)	19,805	18,944
Gas future contracts (dths)	17,570	19,850
Gas purchase contracts (dths)	3,336	2,491
Total:	40,711	41,285

Amounts Recognized in the Accompanying Balance Sheets

Asset Derivatives December 31, 2015 2014 <i>(in thousands of dollars)</i>			Liability Derivatives December 31, 2015 2014 <i>(in thousands of dollars)</i>		
Current assets:			Current liabilities:		
Rate recoverable contracts:			Rate recoverable contracts:		
Gas swap contracts	\$ 201	\$ -	Gas swap contracts	\$ 7,946	\$ 17,747
Gas future contracts	686	2,084	Gas future contracts	15,188	7,944
Gas purchase contracts	213	-	Gas purchase contracts	1,102	980
Contracts not subject to rate recovery:			Contracts not subject to rate recovery:		
Gas swap contracts	7	554	Gas swap contracts	19	615
Gas purchase contracts	10	4	Gas purchase contracts	505	214
	<u>1,117</u>	<u>2,642</u>		<u>24,760</u>	<u>27,500</u>
Non-current assets:			Non-current liabilities:		
Rate recoverable contracts:			Rate recoverable contracts:		
Gas swap contracts	103	-	Gas swap contracts	1,261	2,277
Gas future contracts	-	271	Gas future contracts	4,806	6,829
	<u>103</u>	<u>271</u>		<u>6,067</u>	<u>9,105</u>
Total	<u>\$ 1,220</u>	<u>\$ 2,913</u>	Total	<u>\$ 30,827</u>	<u>\$ 36,605</u>

The changes in fair value of the Company's rate recoverable contracts are offset by changes in regulatory assets and liabilities. As a result, the changes in fair value of those contracts had no impact in the accompanying statements of income. At December 31, 2015 and 2014 the Company recorded a loss of \$0.2 million and a gain of \$0.2 million respectively, within purchased gas in the accompanying statements of income for changes in fair value for contracts not subject to rate recovery.

Credit and Collateral

The Company is exposed to credit risk related to transactions entered for commodity price risk management. Credit risk represents the risk of loss due to counterparty non-performance. Credit risk is managed by assessing each counterparty's credit profile and negotiating appropriate levels of collateral and credit support.

The credit policy for commodity transactions is managed and monitored by NGUSA's Executive Energy Risk Management Committee ("EERC"), which is responsible for approving risk management policies and objectives for risk assessment, control and valuation, and the monitoring and reporting of risk exposures. NGUSA's Energy Procurement Risk Management Committee ("EPRMC") is

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responsible for approving transaction strategies, annual supply plans, counterparty credit approval, as well as all valuation and control procedures. The EERC is chaired by the Global Tax and Treasury Director and reports to the Finance Committee. The EPRMC is chaired by the Vice President of U.S. Treasury and reports to the EERC.

The EPRMC monitors counterparty credit exposure and appropriate measures are taken to bring such exposures below the limits, including, without limitation, netting agreements, and limitations on the type and tenor of trades. The Company enters into enabling agreements that allow for payment netting with its counterparties, which reduce its exposure to counterparty risk by providing for the offset of amounts payable to the counterparty against amounts receivable from the counterparty. In instances where a counterparty's credit quality has declined, or credit exposure exceeds certain levels, the Company may limit its credit exposure by restricting new transactions with the counterparty, requiring additional collateral or credit support and negotiating the early termination of certain agreements. Similarly, the Company may be required to post collateral to its counterparties. The Company's credit exposure for all derivative instruments and applicable payables and receivables, net of collateral and instruments that are subject to master netting agreements, was \$16.3 million and \$24.5 million as of December 31, 2015 and December 31, 2014, respectively.

The Company enters into commodity transactions on New York Mercantile Exchange ("NYMEX"). The NYMEX clearing houses act as the counterparty to each trade. Transactions on the NYMEX must adhere to comprehensive collateral and margining requirements. As a result, transactions on NYMEX are significantly collateralized and have limited counterparty credit risk.

In instances where a counterparty's credit quality has declined, or credit exposure exceeds certain levels, the Company may limit its credit exposure by restricting new transactions with the counterparty, requiring additional collateral or credit support and negotiating the early termination of certain agreements. Similarly, the Company may be required to post collateral to its counterparties. The aggregate fair value of the Company's derivative instruments with credit-risk-related contingent features that are in a liability position at December 31, 2015 and December 31, 2014 was \$9.4 million and \$19.0, respectively. The Company had no collateral posted for these instruments at December 31, 2015. If the Company's credit rating were to be downgraded by one or two levels, it would not be required to post any additional collateral. If the Company's credit rating were to be downgraded by three levels, it would be required to post \$15.1 million and \$19.4 million additional collateral to its counterparties at December 31, 2015 and December 31, 2014, respectively.

Offsetting Information for Derivatives Subject to Master Netting Arrangements

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December 31, 2015
Gross Amounts Not Offset in the Balance Sheets
(in thousands of dollars)

ASSETS:	Gross amounts of recognized assets A	Gross amounts offset in the Balance Sheets B	Net amounts of presented in the Balance Sheets C=A+B	Financial instruments Da	Cash collateral received Db	Net amount E=C-D
Description						
Commodity Derivatives						
Gas swap contracts	\$ 311	\$ -	\$ 311	-	\$ -	\$ 311
Gas future contracts	686	-	686	-	686	-
Gas purchase contracts	223	-	223	-	-	223
Total	<u>\$ 1,220</u>	<u>\$ -</u>	<u>\$ 1,220</u>	<u>\$ -</u>	<u>\$ 686</u>	<u>\$ 534</u>

LIABILITIES:	Gross amounts of recognized assets A	Gross amounts offset in the Balance Sheets B	Net amounts of presented in the Balance Sheets C=A+B	Financial instruments Da	Cash collateral paid Db	Net amount E=C-D
Description						
Commodity Derivatives						
Gas swap contracts	\$ (9,226)	\$ -	\$ (9,226)	\$ -	\$ -	\$ (9,226)
Gas future contracts	(19,994)	-	(19,994)	-	(19,994)	-
Gas purchase contracts	(1,607)	-	(1,607)	-	-	(1,607)
Total	<u>\$ (30,827)</u>	<u>\$ -</u>	<u>\$ (30,827)</u>	<u>\$ -</u>	<u>\$ (19,994)</u>	<u>\$ (10,833)</u>

December 31, 2014
Gross Amounts Not Offset in the Balance Sheets
(in thousands of dollars)

ASSETS:	Gross amounts of recognized assets A	Gross amounts offset in the Balance Sheets B	Net amounts of presented in the Balance Sheets C=A+B	Financial instruments Da	Cash collateral received Db	Net amount E=C-D
Description						
Commodity Derivatives						
Gas swap contracts	\$ 554	\$ -	\$ 554	-	\$ -	\$ 554
Gas future contracts	2,355	-	2,355	-	2,355	-
Gas purchase contracts	4	-	4	-	-	4
Total	<u>\$ 2,913</u>	<u>\$ -</u>	<u>\$ 2,913</u>	<u>\$ -</u>	<u>\$ 2,355</u>	<u>\$ 558</u>

LIABILITIES:	Gross amounts of recognized assets A	Gross amounts offset in the Balance Sheets B	Net amounts of presented in the Balance Sheets C=A+B	Financial instruments Da	Cash collateral paid Db	Net amount E=C-D
Description						
Commodity Derivatives						
Gas swap contracts	\$ (20,639)	\$ -	\$ (20,639)	\$ -	\$ (1,353)	\$ (19,286)
Gas future contracts	(14,772)	-	(14,772)	-	(14,772)	-
Gas purchase contracts	(1,194)	-	(1,194)	-	-	(1,194)
Total	<u>\$ (36,605)</u>	<u>\$ -</u>	<u>\$ (36,605)</u>	<u>\$ -</u>	<u>\$ (16,125)</u>	<u>\$ (20,480)</u>

7. FAIR VALUE MEASUREMENTS

The following table presents assets and liabilities measured and recorded at fair value in the accompanying balance sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2015 and December 31, 2014:

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	December 31, 2015			
	Level 1	Level 2	Level 3	Total
	(in thousands of dollars)			
Assets:				
Derivative contracts				
Gas swap contracts	-	\$ 311	\$ -	\$ 311
Gas future contracts	686	-	-	686
Gas purchase contracts	-	10	213	223
Available-for-sale securities	2,272	3,084	-	5,356
Total	2,958	3,405	213	6,576
Liabilities:				
Derivative contracts				
Gas swap contracts	-	9,226	-	9,226
Gas future contracts	19,994	-	-	19,994
Gas purchase contracts	-	830	777	1,607
Total	19,994	10,056	777	30,827
Net assets (liabilities)	\$ (17,036)	\$ (6,651)	\$ (564)	\$ (24,251)

	December 31, 2014			
	Level 1	Level 2	Level 3	Total
	(in thousands of dollars)			
Assets:				
Derivative contracts				
Gas swap contracts	\$ -	\$ 554	\$ -	\$ 554
Gas future contracts	2,355	-	-	2,355
Gas purchase contracts	-	3	1	4
Available-for-sale securities	2,190	2,902	-	5,092
Total	4,545	3,449	1	8,005
Liabilities:				
Derivative contracts				
Gas swap contracts	-	20,639	-	20,639
Gas future contracts	14,773	-	-	14,773
Gas purchase contracts	-	581	613	1,193
Total	14,773	21,220	613	36,605
Net assets (liabilities)	\$ (10,227)	\$ (17,771)	\$ (612)	\$ (28,610)

Derivative Contracts: The Company's Level 2 fair value derivative instruments primarily consist of over-the-counter ("OTC") electric and gas swaps and forward gas purchase contracts with pricing inputs obtained from the NYMEX and Intercontinental Exchange ("ICE"), except in cases where the ICE publishes seasonal averages or where there were no transactions within the last seven days. The Company may utilize discounting based on quoted interest rate curves, including consideration of non-performance risk, and may include a liquidity reserve calculated based on bid/ask spread for the Company's Level 2 derivative instruments. Substantially all of these price curves are observable in the marketplace throughout at least 95% of the remaining contractual quantity, or they could be constructed from market observable curves with correlation coefficients of 0.95 or higher.

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The Company's Level 3 fair value derivative instruments primarily consist of gas option and electric option and swap transactions, which are valued based on internally-developed models. Industry-standard valuation techniques, such as the Black-Scholes pricing model, Monte Carlo simulation, and Financial Engineering Associates libraries are used for valuing such instruments. A derivative is designated Level 3 when it is valued based on a forward curve that is internally developed, extrapolated or derived from market observable curves with correlation coefficients less than 0.95, where optionality is present, or if non-economic assumptions are made. The internally developed forward curves have a high level of correlation with Platts Mark-to-Market curves and are reviewed by the middle office. The Company considers non-performance risk and liquidity risk in the valuation of derivative contracts categorized in Level 2 and Level 3.

Available-for-Sale Securities: Available-for-sale securities are included in other special funds in the accompanying balance sheets and primarily include equity and debt investments based on quoted market prices (Level 1) and municipal and corporate bonds based on quoted prices of similar traded assets in open markets (Level 2).

Changes in Level 3 Derivatives

The following table presents the fair value reconciliation of Level 3 derivative assets and liabilities measured at fair value on a recurring basis during the nine months ended December 31, 2015 and 2014:

	Twelve Months Ended December 31,	
	2015	2014
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the year	\$ (612)	\$ 1,610
Transfers out of Level 3	-	-
Total gains or losses included in regulatory assets and liabilities	(2,912)	(12,897)
Settlements	2,960	10,675
Balance as of the end of the year	<u>\$ (564)</u>	<u>\$ (612)</u>

The amount of total gains or losses for the year included in net income attributed to the change in unrealized gains or losses related to non-regulatory assets and liabilities at year-end

\$ -	\$ -
------	------

A transfer into Level 3 represents existing assets or liabilities that were previously categorized at a higher level for which the inputs became unobservable during the year. A transfer out of Level 3 represents assets and liabilities that were previously classified as Level 3 for which the inputs became observable based on the criteria discussed previously for classification in Level 2. These transfers, which are recognized at the end of each period, result from changes in the observability of forward curves from the beginning to the end of each reporting period. There were no transfers between Level 1 and Level 2, and no transfers into Level 3, during the 12 months ended December 31, 2015 or 2014.

Quantitative Information About Level 3 Derivatives

The following table provides information about our significant Level 3 valuations, of which the most significant positions are financial commodity option contracts. These option contracts are measured at fair value using the implied volatility as a key input to the option pricing function of the risk management system. The implied volatilities used are an approximation of the actual volatility curves for various strikes and option types and are not observable in the market.

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Quantitative Information About Level 3 Fair Value Measurements

Commodity	Level 3 Position	Fair Value as of December 31, 2015			Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)	Total			
(thousands of dollars)							
Gas	Purchase contracts	-	(518)	(518)	Discounted Cash Flow	LNG Forward Curve	\$6.737 - \$6.7720/dth
Gas	Purchase contracts	213	(259)	(46)	Discounted Cash Flow	Forward Curve	\$0.8920 - \$4.9820/dth

Quantitative Information About Level 3 Fair Value Measurements

Quantitative Information About Level 3 Fair Value Measurements						Significant Unobservable Input	Range
Commodity	Level 3 Position	Fair Value as of December 31, 2014			Valuation Technique(s)		
		Assets	(Liabilities)	Total			
		(thousands of dollars)					
Physical							
Gas	Gas Purchase Contract	\$ 1	\$ (613)	\$ (612)	Discounted Cash Flow	Forward Curve	\$1.584 - \$9.139/dth

The significant unobservable inputs listed above would have a direct impact on the fair values of the Level 3 instruments if they were adjusted. The significant unobservable inputs used in the fair value measurement of the Company's gas option derivatives and electric option and swap derivatives are implied volatility and gas forward curves. A relative change in commodity price at various locations underlying the open positions can result in significantly different fair value estimates.

Other Fair Value Measurements

The Company's balance sheets reflect long-term debt at amortized cost. The fair value of the Company's long-term debt was based on quoted market prices, where available or estimated using quoted market prices for similar debt. The fair value of this debt at December 31, 2015 and 2014 was \$904.4 million and \$991.3 million, respectively.

All other financial instruments in the accompanying balance sheets such as accounts receivable, accounts payable, and the intercompany money pool are stated at cost, which approximates fair value.

8. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the "Pension Plan") and post-retirement benefits other than pension ("PBOP") plan (together with the Pension Plan (the "Plan")), covering substantially all employees.

The Pension Plan is a defined benefit plan which provides union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental nonqualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. The PBOP Plan provides health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of

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their coverage.

During the years ended December 31, 2015 and 2014, the Company made contributions of approximately \$28.6 million and \$20.6 million, respectively, to the Plan.

Plan assets are commingled and cannot be allocated to an individual company. The Plan's costs are first directly charged to the Company based on the Company's employees that participate in the Plan. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. The Company applies deferral accounting for pension and PBOP expenses associated with its regulated gas and electric operations. Any differences between actual pension costs and amounts used to establish rates are deferred and collected from or refunded to customers in subsequent periods. Pension and PBOP expense is included in operations and maintenance expense in the accompanying statements of income.

The NGUSA companies' pension and PBOP plans that the Company participates in have unfunded obligations at December 31, 2015 and 2014 as follows:

	December 31,	
	2015	2014
	(in thousands of dollars)	
Pension	\$ 544,239	\$ 362,922
PBOP	420,196	273,584
	<u>\$ 964,435</u>	<u>\$ 636,506</u>

The Company's net pension and PBOP expenses directly charged and allocated from affiliated service companies, net of capital, for the years ended December 31, 2015 and 2014 are as follows:

	December 31,	
	2015	2014
	(in thousands of dollars)	
Pension	\$ 12,598	\$ 20,758
PBOP	6,584	8,988
	<u>\$ 19,182</u>	<u>\$ 29,746</u>

Defined Contribution Plan

NGUSA has a defined contribution pension plan that covers substantially all employees. For the years ended December 31, 2015 and 2014, the Company recognized an expense in the accompanying statements of income of \$2.8 million and \$2.7 million, respectively, for matching contributions.

Other Benefits

The Company accrued \$4.8 million and \$2.6 million for the years ended December 31, 2015 and 2014 regarding workers compensation, auto and general insurance claims which have been incurred but not yet reported.

9. CAPITALIZATION

Debt Authorizations

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The Company has short-term borrowing authority for \$400 million through January 11, 2017.

Effective April 2014, the Company entered into an Equity Contribution Agreement with the Parent which provides the Company with the ability to call upon the Parent for contributions to the Company's capital, in an aggregate amount equal to the short-term borrowing limit until such time as regulatory approval for short-term borrowing is regained. The Company did not make use of this Equity Contribution Agreement. Since the Company has regained its short-term borrowing authority, as of January 12, 2015, the Equity Contribution Agreement is no longer in effect. The Company had no short-term debt outstanding to third parties as of December 31, 2015 or 2014.

First Mortgage Bonds

At December 31, 2015, the Company had \$49.0 million of First Mortgage Bonds ("FMB") outstanding. Substantially all of the assets used in the gas business of the Company are subject to the lien of the mortgage indentures under which these FMB have been issued. Interest rates on these FMB range from 6.82% to 9.63%. Maturities range on these FMB from April 2018 to December 2025. The FMB have annual sinking fund requirements totaling approximately \$1.4 million.

The Company has a maximum 70% of debt-to-capitalization covenant. Furthermore, if at any time the Company's debt exceeds 60% of the total capitalization, each holder of bonds then outstanding shall receive effective as of the first date of such occurrence, a one time, and permanent 0.20% increase in the interest rate paid by the Company on its bonds. During the years ended December 31, 2015 and 2014, the Company was in compliance with this covenant. The Company's debt-to-capitalization ratio was 32% and 39% for December 31, 2015 and 2014, respectively.

Long-term debt at December 31, 2015 and December 31, 2014 is as follows:

			December 31,	
	Rate	Maturity	2015	2014
			(in thousands of dollars)	
Senior Notes:				
4.53%	4.53%	March 15, 2020	\$ 250,000	\$ 250,000
5.64%	5.64%	March 15, 2040	300,000	300,000
4.17%	4.17%	December 10, 2042	250,000	250,000
			<u>\$ 800,000</u>	<u>\$ 800,000</u>
First Mortgage Bonds ("FMB")				
FMB Series S	6.82%	April 1, 2018	14,464	14,464
FMB Series N	9.63%	May 30, 2020	10,000	10,000
FMB Series O	8.46%	September 30, 2022	12,500	12,500
FMB Series P	8.09%	September 30, 2022	4,375	5,000
FMB Series R	7.50%	December 15, 2025	7,500	8,250
			<u>\$ 48,839</u>	<u>\$ 50,214</u>
Total long-term debt			<u>\$ 848,839</u>	<u>\$ 850,214</u>

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Current Maturities of Long-term Debt

(in thousands of dollars)

Years Ending December 31,

2016	\$ 1,375
2017	1,375
2018	15,839
2019	1,375
2020	261,375
Thereafter	567,500
Total	<u>\$ 848,839</u>

The Company is obligated to meet certain financial and non-financial covenants. During the years ended December 31, 2015 and 2014 the Company was in compliance with all such covenants.

Dividend Restrictions

Pursuant to the preferred stock arrangement, as long as any preferred stock is outstanding, certain restrictions on payment of common stock dividends would come into effect if the common stock equity was, or by reason of payment of such dividends became, less than 25% of total capitalization. Common stock equity at December 31, 2015 and 2014 was 68% and 61%, respectively of total capitalization. Accordingly, the Company was not restricted as to the payment of common stock dividends under the foregoing provisions at December 31, 2015 or 2014.

Cumulative Preferred Stock

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2015	2014	2015	2014	
(in thousands of dollars, except per share and number of shares data)					
\$50 par value - 4.50% Series	49,089	49,089	\$ 2,454	\$ 2,454	55.000

The Company did not redeem any preferred stock during the years ended December 31, 2015 or 2014. The annual dividend requirement for cumulative preferred stock was \$0.1 million for the years ended December 31, 2015 and 2014.

10. INCOME TAXES

The components of federal and state income tax expense are as follows:

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	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Current federal tax benefit	\$ (62)	\$ (11,419)
Deferred federal tax expense	53,990	42,794
Amortized investment tax credits, net ⁽¹⁾	(155)	(153)
Total deferred tax expense	53,835	42,641
Total income tax expense	\$ 53,773	\$ 31,222

⁽¹⁾ Investment tax credits ("ITC") are being deferred and amortized over the depreciable life of the property giving rise to the credits.

	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Total income taxes in the statements of income:		
Income taxes charged to operations	\$ 55,203	\$ 31,190
Income taxes charged to other income (deductions)	(1,430)	32
Total	\$ 53,773	\$ 31,222

Statutory Rate Reconciliation

The Company's effective tax rates for the years ended December 31, 2015 and 2014 are 34.8% and 27.5% respectively. The following table represents a reconciliation of income tax expense at the federal statutory tax rate of 35% to the actual tax expense:

	Years Ended December 31,	
	2015	2014
	(in thousands of dollars)	
Computed tax at the statutory rate	\$ 54,157	\$ 39,751
Change in computed taxes resulting from:		
Rate recovery of deferred tax reserves		650
Allowance for equity funds used during construction	(582)	(472)
Investment tax credits	(155)	(153)
Adjustments related to prior year	-	(7,649)
Other items, net	353	(905)
Total	(384)	(8,529)
Federal and state income taxes	\$ 53,773	\$ 31,222

The Company is included in the NGNA and subsidiaries consolidated federal income tax return. The Company has joint and several liabilities for any potential assessments against the consolidated group.

In September 2013, the U.S. Department of the Treasury issued final tangible property regulations which provide guidance for the application of Internal Revenue Code ("IRC") §162(a) and IRC §263(a) to amounts paid to acquire, produce, or improve tangible

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property. In August 2014, the U.S. Department of the Treasury also finalized the depreciable property disposition regulations. Both sets of regulations become effective for tax years beginning on or after January 1, 2014, which, for the Company, is the fiscal year ended March 31, 2015. The Company adopted these regulations with its fiscal year 2015 federal tax return and has estimated a favorable §481(a) adjustment of \$20.1 million related to dispositions of depreciable property and an unfavorable §481(a) adjustment of \$13.1 million related to repairs deduction following casualty loss.

Deferred Tax Components

	December 31,	
	2015	2014
	(in thousands of dollars)	
Deferred tax assets:		
Pensions, PBOP and other employee benefits	\$ 68,990	\$ 49,625
Net operating losses	132,168	100,633
Environmental reserve	45,735	45,777
Bad debts	9,489	10,546
Other items	34,104	14,086
Total deferred tax assets ⁽¹⁾	290,486	220,667
Deferred tax liabilities:		
Property related differences	546,994	477,589
Regulatory assets - environmental	45,128	45,808
Regulatory assets - other	150,935	116,632
Other items	46,660	25,083
Total deferred tax liabilities	789,717	665,112
Net deferred income tax liabilities	499,231	444,445
Deferred investment tax credits	215	370
Net deferred income tax liabilities and investment tax credits	499,446	444,815
Current portion of deferred income tax assets, net	-	-
Deferred income tax liabilities, net	\$ 499,446	\$ 444,815

(1) There were no valuation allowances for deferred tax assets at December 31, 2015 or 2014.

The following table presents the amounts and expiration dates of net operating losses as of March 31, 2015:

Expiration of net operating losses:	Federal
	(in thousands of dollars)
3/31/2029	2,078
3/31/2030	13,689
3/31/2032	30,224
3/31/2033	50,226
3/31/2034	123,509
3/31/2035	89,467

Unrecognized Tax Benefits

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As of December 31, 2015 and December 31, 2014, the Company's unrecognized tax benefits totaled \$27.0 million and \$23.7 million, respectively, none of which would affect the effective tax rate, if recognized. The unrecognized tax benefits are included in other non-current liabilities in the accompanying balance sheets.

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket AI07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket AI07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2015 and 2014, the Company did not have any unrecognized tax benefits on a FERC basis.

The following table reconciles the changes to the Company's unrecognized tax benefits:

	Years Ended December 31,	
	2015	2014
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the year	\$ 23,728	\$ 22,766
Gross increases - tax positions in prior periods	2,303	1,407
Gross decreases - tax positions in prior periods	(3,069)	(1,392)
Gross increases - current period tax positions	4,063	2,355
Gross decreases - current period tax positions	-	-
Settlements with tax authorities	-	(1,408)
Balance as of the end of the year	<u>\$ 27,025</u>	<u>\$ 23,728</u>

As of December 31, 2015 and December 31, 2014, the Company has no accrued interest related to unrecognized tax benefits. During years ended December 31, 2015 and December 31, 2014, the Company recorded no reduction to interest expense. When applicable, the Company recognizes accrued interest related to unrecognized tax benefits in interest expense in the statement of income. Related penalties, if applicable, are recorded in other deductions. No tax penalties were recognized during the years ended December 31, 2015 and 2014.

It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to its results of operations, financial position, or cash flows.

Federal income tax returns have been examined and all appeals and issues have been agreed with the Internal Revenue Service (IRS) and the NGNA consolidated filing group, through March 31, 2007.

During the year ended March 31, 2014, the IRS concluded its examination of the NGNA consolidated filing group's corporate income tax returns for the years ended March 31, 2008 through 2009. These examinations were completed on March 31, 2014, with an agreement on the majority of income tax issues for the years referenced above, as well as an acknowledgment that certain discrete items remain disputed. NGNA is in the process of appealing these disputed issues with the IRS Office of Appeals. The Company does not anticipate a change in its unrecognized tax positions in the next twelve months as a result of the appeals. However, pursuant to the Company's tax sharing agreement, the audit or appeals may result in a change to allocated tax. The tax returns for the years ended March 31, 2010 through March 31, 2015 remain subject to examination by the IRS.

The Company is a member of the NGUSA Service Company Massachusetts unitary group since fiscal year ended March 31, 2010. The tax returns for the fiscal years ended March 31, 2010 through March 31, 2015 remain subject to examination by the state of

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Massachusetts.

The following table indicates the earliest tax year subject to examination:

Jurisdiction	Tax Year
Federal	March 31, 2009

11. ENVIRONMENTAL MATTERS

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without regard to fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA"), the Massachusetts Department of Environmental Protection ("DEP"), and the Rhode Island Department of Environmental Management ("DEM") have alleged that the Company is a potentially responsible party under state or federal law for a number of sites at which hazardous waste is alleged to have been disposed. The Company's most significant liabilities relate to former Manufactured Gas Plant ("MGP") facilities formerly owned by the Blackstone Valley Gas and Electric Company and the Rhode Island gas distribution assets of New England Gas. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA, DEM and DEP. Expenditures incurred for the twelve months ended December 31, 2015 and 2014 were \$2.8 million and \$2.4 million, respectively.

The Company estimated the remaining costs of environmental remediation activities were \$130.9 million and \$131.3 million at December 31, 2015 and December 31, 2014, respectively. The reserve is included in Other Deferred Credits on the balance sheet. These costs are expected to be incurred over the next 39 years, and these undiscounted amounts have been recorded as liabilities in the accompanying balance sheets. However, remediation costs for each site may be materially higher than estimated, depending upon changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered. The Company has recovered amounts from certain insurers and potentially responsible parties, and, where appropriate, the Company may seek additional recovery from other insurers and from other potentially responsible parties, but it is uncertain whether, and to what extent, such efforts will be successful.

The RIPUC has approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Rhode Island. Under that agreement, qualified costs related to these sites are paid out of a special fund established as a regulatory liability in the accompanying balance sheets. Rate-recoverable contributions of approximately \$3 million are added annually to the fund along with interest and any recoveries from insurance carriers and other third parties. Accordingly, as of December 31, 2015 and December 31, 2014, the Company has recorded environmental regulatory assets of \$134.8 million and \$136.0 million, respectively, and environmental regulatory liabilities of \$4.8 million and \$3.3 million, respectively.

The Company believes that its ongoing operations, and its approach to addressing conditions at historic sites, are in substantial compliance with all applicable environmental laws. Where the Company has regulatory recovery, it believes that the obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial position.

12. COMMITMENTS AND CONTINGENCIES

Purchase Commitments

The Company has several long-term contracts for the purchase of electric power. Substantially all of these contracts require power to be delivered before the Company is obligated to make payment. Additionally, the Company has entered into various contracts for electricity and gas delivery storage and supply services. Certain of these contracts require payment of annual demand charges. The Company is liable for these payments regardless of the level of services required from third parties. Such charges are currently

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recovered from customers as purchased electricity and purchased gas. The Company also has various capital commitments related to the construction of utility plant.

The Company's commitments under these long-term contracts for the years subsequent to December 31, 2015 are summarized in the table below:

<i>(in thousands of dollars)</i>	Energy	Capital
<u>Years Ending December 31,</u>	<u>Purchases</u>	<u>Expenditures</u>
2016	\$ 300,686	\$ 37,808
2017	82,857	4,120
2018	16,675	-
2019	-	-
2020	-	-
Thereafter	-	-
Total	<u>\$ 400,218</u>	<u>\$ 41,928</u>

The Company purchases additional energy to meet load requirements from independent power producers, other utilities, energy merchants or the ISO-NE at market prices.

Long-Term Contracts for Renewable Energy

Town of Johnston Project

In June 2010, pursuant to a 2009 Rhode Island law that required the Company to negotiate a contract for an electric generating project fueled by landfill gas from the Rhode Island Central Landfill, the Company entered into a contract with Rhode Island LFG Genco for the Town of Johnston Project, a combined cycle power plant with an average output of 32 megawatts ("MW"). The facility reached commercial operation on May 28, 2013 and is being accounted for as an operating lease.

Deepwater Agreement

The 2009 law also required the Company to solicit proposals for a small scale renewable energy generation project of up to eight wind turbines with an aggregate nameplate capacity of up to 30 MW to benefit the Town of New Shoreham. The renewable energy generation project also included a transmission cable to be constructed between Block Island and the mainland of Rhode Island. On June 30, 2010, the Company entered into a 20-year Amended Power Purchase Agreement ("PPA") with Deepwater Wind Block Island LLC, which was approved by the RIPUC in August 2010. The Company also negotiated a Transmission Facilities Purchase Agreement ("Facilities Purchase Agreement") with Deepwater Wind Block Island Transmission, LLC ("Deepwater") to purchase from Deepwater the permits, engineering, real estate, and other site development work for construction of the undersea transmission cable (collectively, the "Transmission Facilities"). On April 2, 2014, the Division issued its Consent Decision for the Company to execute the Facilities Purchase Agreement with Deepwater. In late July, 2014, four agreements were filed with the FERC, in part, for approval to recover the costs associated with the transmission cable and related facilities (the "Project") that will be allocated to the Company and Block Island Power Company through transmission rates. On September 2, 2014, FERC accepted all four agreements thus approving cost recovery for the Project, with no conditions, that will apply to the Company's costs as well as those of its affiliate, New England Power Company. The agreements went into effect on September 30, 2014. On January 30, 2015, the Company closed on its purchase of the Transmission Facilities from Deepwater.

Annual Solicitations

The 2009 law also requires that, beginning on July 1, 2010, the Company must conduct four annual solicitations for proposals from renewable energy developers and, provided commercially reasonable proposals have been received, enter into long-term contracts for the purchase of capacity, energy, and attributes from newly developed renewable energy resources. The Company's four

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NOTES TO FINANCIAL STATEMENTS (Continued)			

solicitations have resulted in four PPAs that have been approved by the RIPUC:

- First Solicitation: On July 28, 2011, the RIPUC approved a 15-year PPA with Orbit Energy Rhode Island, LLC for a 3.2 MW anaerobic digester biogas project.
- Second Solicitation: On May 11, 2012, the RIPUC approved a 15-year PPA with Black Bear Development Holdings, LLC for a 3.9 MW run-of-river hydroelectric plant located in Orono, Maine ("Black Bear PPA"). The Black Bear facility reached commercial operation on November 22, 2013.
- Third Solicitation: On October 25, 2013, the RIPUC approved a 15-year PPA with Champlain Wind, LLC for a 48 MW land-based wind project located in Carroll Plantation and Kossuth Township, Maine.
- Fourth Solicitation: On October 29, 2015, the RIPUC approved a 15-year PPA with Champlain Wind, LLC for an 80 MW land-based wind project located in Denmark, New York.

Legal Matters

The Company is subject to various legal proceedings, primarily injury claims, arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

13. RELATED PARTY TRANSACTIONS

Advance from Affiliate

The Company had authorization to borrow up to \$250 million from NGUSA from time to time for working capital needs. The advance is non-interest bearing. At December 31, 2015 and 2014, the Company had an outstanding advance from affiliate of zero and \$225 million, respectively.

Accounts Receivable from and Accounts Payable to Affiliates

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax and treasury/finance), human resources, information technology, legal and strategic planning that are charged between the companies and charged to each company.

The Company records short-term payables to and receivables from certain of its affiliates in the ordinary course of business. The amounts payable to and receivable from its affiliates do not bear interest and are settled through the intercompany money pool. A summary of net outstanding accounts receivable from affiliates and accounts payable to affiliates balances is as follows:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	Accounts Receivable from Affiliates		Accounts Payable to Affiliates	
	December 31,		December 31,	
	2015	2014	2015	2014
	(in thousands of dollars)		(in thousands of dollars)	
NGUSA Service Company	\$ 7,800	\$ 8,744	\$ 10,297	\$ 25,760
New England Power Company	38,692	42,569	9,228	22,455
Massachusetts Electric Company	3,993	109	15,244	10,589
Niagara Mohawk Power Corporation	-	2,412	-	926
Boston Gas Company	-	5,665	3	-
Other	3,155	4,703	3,638	2,147
Total	<u>\$ 53,640</u>	<u>\$ 64,202</u>	<u>\$ 38,411</u>	<u>\$ 61,877</u>

Intercompany Money Pool

The settlement of the Company's various transactions with NGUSA and certain affiliates generally occurs via the intercompany money pool in which it participates. The Company is a participant in the Regulated Money Pool and can both borrow and invest funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the Regulated Money Pool Agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance and accounts receivable from affiliates and accounts payable to affiliates balances are reflected as investing or financing activities in the accompanying statements of cash flows. In addition, for the purpose of presentation in the statement of cash flows, it is assumed all amounts settled through intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. Collectively, NGUSA and its subsidiary Keyspan, have the ability to borrow up to \$3 billion from National Grid plc for working capital needs including funding of the Regulated Money Pool, if necessary. The Company had short-term intercompany money pool borrowings of \$199 million and investments of \$64 million at December 31, 2015 and 2014, respectively. The average interest rates for the intercompany money pool were 0.65% and 0.25% for the years ended December 31, 2015 and 2014, respectively.

Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net utility plant, and operations and maintenance expense.

Charges from the service companies of NGUSA to the Company for the years ended December 31, 2015 and 2014 were \$204.6 million and \$197.1 million, net of charges to the service company respectively.

Holding Company Charges

NGUSA received charges from National Grid Commercial Holdings Limited (an affiliated company in the U.K.) for certain corporate and administrative services provided by the corporate functions of National Grid plc to its U.S. subsidiaries. These charges, which are recorded on the books of NGUSA, have not been reflected on these financial statements. Were these amounts allocated to the Company, the estimated effect on net income would be \$4.5 million and \$5.8 million before taxes, and \$2.9 million and \$3.5 million

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after taxes, for the years ended December 31, 2015 and 2014, respectively.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	2,910,570,915	1,973,333,698	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	385,586,665	310,138,043	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	3,296,157,580	2,283,471,741	
9	Leased to Others			
10	Held for Future Use	15,028,192	15,028,192	
11	Construction Work in Progress	142,563,308	85,078,745	
12	Acquisition Adjustments	751,163,593	516,105,537	
13	Total Utility Plant (8 thru 12)	4,204,912,673	2,899,684,215	
14	Accum Prov for Depr, Amort, & Depl	1,145,511,688	765,205,935	
15	Net Utility Plant (13 less 14)	3,059,400,985	2,134,478,280	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	1,095,323,498	738,852,133	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	23,834,388		
22	Total In Service (18 thru 21)	1,119,157,886	738,852,133	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj	26,353,802	26,353,802	
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,145,511,688	765,205,935	

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
937,237,217					3
					4
					5
75,448,622					6
					7
1,012,685,839					8
					9
					10
57,484,563					11
235,058,056					12
1,305,228,458					13
380,305,753					14
924,922,705					15
					16
					17
356,471,365					18
					19
					20
23,834,388					21
380,305,753					22
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380,305,753					32
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.					
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.					
Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year		Balance End of Year (f)	Line No.		
Amortization (d)	Other Reductions (Explain in a footnote) (e)				
					1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)			
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	(317) Asset Retirement Costs for Steam Production			
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)			
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	6,989		
28	(331) Structures and Improvements	1,993,757		
29	(332) Reservoirs, Dams, and Waterways	1,125,689		
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power Plant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	3,126,435		
36	D. Other Production Plant			
37	(340) Land and Land Rights			
38	(341) Structures and Improvements			
39	(342) Fuel Holders, Products, and Accessories			
40	(343) Prime Movers			
41	(344) Generators			
42	(345) Accessory Electric Equipment			
43	(346) Misc. Power Plant Equipment			
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)			
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	3,126,435		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	8,323,662		854,511
49	(352) Structures and Improvements	24,884,426		
50	(353) Station Equipment	234,973,170		48,715,409
51	(354) Towers and Fixtures	1,554,741		
52	(355) Poles and Fixtures	227,530,646		96,655,062
53	(356) Overhead Conductors and Devices	120,339,974		19,160,482
54	(357) Underground Conduit	4,830,086		
55	(358) Underground Conductors and Devices	27,269,814		1,451,458
56	(359) Roads and Trails	492,182		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	650,198,701		166,836,922
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	12,409,833		372,178
61	(361) Structures and Improvements	10,357,105		
62	(362) Station Equipment	192,140,054		27,496,930
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	233,030,601		-1,553,460
65	(365) Overhead Conductors and Devices	293,653,742		14,247,377
66	(366) Underground Conduit	65,029,944		9,657,735
67	(367) Underground Conductors and Devices	154,800,865		12,084,296
68	(368) Line Transformers	179,965,156		7,044,710
69	(369) Services	91,541,783		6,396,162
70	(370) Meters	53,109,208		2,503,120
71	(371) Installations on Customer Premises			119,825
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	59,738,121		301,249
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,345,776,412		78,670,122
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	975,638		
87	(390) Structures and Improvements	29,936,047		4,402,554
88	(391) Office Furniture and Equipment	512,961		
89	(392) Transportation Equipment			
90	(393) Stores Equipment	108,185		
91	(394) Tools, Shop and Garage Equipment	1,562,021		244,246
92	(395) Laboratory Equipment	1,670,046		146,280
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	26,880,161		244,056
95	(398) Miscellaneous Equipment	590,269		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	62,235,328		5,037,136
97	(399) Other Tangible Property	28,208		
98	(399.1) Asset Retirement Costs for General Plant	156,065		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	62,419,601		5,037,136
100	TOTAL (Accounts 101 and 106)	2,061,521,149		250,544,180
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,061,521,149		250,544,180

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
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				25
				26
			6,989	27
			1,993,757	28
			1,125,689	29
				30
				31
				32
				33
				34
			3,126,435	35
				36
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				44
				45
			3,126,435	46

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			9,178,173		48
		95,532	24,979,958		49
1,619,847	-4,213,348	25,397	277,880,781		50
			1,554,741		51
126,223	1,009,154		325,068,639		52
38,249			139,462,207		53
			4,830,086		54
	1		28,721,273		55
			492,182		56
					57
1,784,319	-3,204,193	120,929	812,168,040		58
					59
3,645			12,778,366		60
246		-95,532	10,261,327		61
1,793,627	4,213,348	69,131	222,125,836		62
					63
3,813,210	1	-144,179	227,519,753		64
6,978,090	1,254,373	144,179	302,321,581		65
35,181	1		74,652,499		66
4,159,798	1		162,725,364		67
6,416,243		-94,528	180,499,095		68
3,743,868			94,194,077		69
280,707			55,331,621		70
			119,825		71
					72
654,407			59,384,963		73
					74
27,879,022	5,467,724	-120,929	1,401,914,307		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			975,638		86
966,718			33,371,883		87
	-1		512,960		88
					89
			108,185		90
			1,806,267		91
			1,816,326		92
					93
322,637	3		26,801,583		94
	1	12,143	602,413		95
1,289,355	3	12,143	65,995,255		96
		-12,143	16,065		97
	95,327		251,392		98
1,289,355	95,330		66,262,712		99
30,952,696	2,358,861		2,283,471,494		100
					101
					102
					103
30,952,696	2,358,861		2,283,471,494		104

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
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47	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land for Future 345 kilovolt Transmission Line -				
3	Warwick to Burrillville, Rhode Island	12/31/1979	Uncertain	12,307,664	
4					
5	Land for Future Sub Station 296 J T Connally RD.,				
6		12/31/2012	Uncertain	2,492,805	
7					
8	Minor items of prop. consisting of land rights and				
9	other property, various locations in Rhode Island				
10	each less than \$250,000 (6 in number)				
11	Purchased various dates - 12/31/75 through 12/31/96		Uncertain	227,723	
12	and includes current activity				
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
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46					
47	Total			15,028,192	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	BITS T-Line	25,315,665		
2	Chase Hill Sub (D-Sub)	5,947,182		
3	South St repl indoor subst D-SUB	3,036,584		
4	Volt Var Dline RI Pilot Project	2,142,465		
5	CLARKE 65J12 Feeder Upgrade (D-Sub)	2,080,605		
6	Relay Replacement Strategy Co 49DxT	2,042,548		
7	South Street Substation Rebuild	2,003,562		
8	Line 61/62 Conversion (T-Line)	1,999,781		
9	BITS Block Island (T-Sub)	1,994,455		
10	Kilvert St 87 - Install TB#2	1,931,199		
11	New London Ave (D-Sub)	1,625,868		
12	NE-NECO 115kV OCB replacements	1,606,910		
13	I&M - OS D-Line OH Work From Insp	1,590,566		
14	Reconductor 328 line	1,446,087		
15	BITS Mainland (T-Sub)	1,399,488		
16	Ocean St-Dist-New Bus-Resid Blanket	1,267,672		
17	Point St. #2 TRF damage/failure	1,240,636		
18	OS ARP Breakers & Reclosers	1,237,515		
19	PS&I Activity - Rhode Island	1,079,445		
20	Quonset Sub Expansion (D-Sub)	1,010,795		
21				
22				
23	Minor Projects Under \$1,000,000	23,079,717		
24				
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43	TOTAL	85,078,745		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	719,673,262	719,673,262		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	62,516,428	62,516,428		
4	(403.1) Depreciation Expense for Asset Retirement Costs	2,111	2,111		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	62,518,539	62,518,539		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	30,952,696	30,952,696		
13	Cost of Removal	14,217,442	14,217,442		
14	Salvage (Credit)	1,830,470	1,830,470		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	43,339,668	43,339,668		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	738,852,133	738,852,133		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage	3,119,445	3,119,445		
24	Other Production				
25	Transmission	87,933,935	87,933,935		
26	Distribution	614,694,972	614,694,972		
27	Regional Transmission and Market Operation				
28	General	33,103,781	33,103,781		
29	TOTAL (Enter Total of lines 20 thru 28)	738,852,133	738,852,133		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
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41					
42	Total Cost of Account 123.1 \$	0		TOTAL	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	2,317,280	2,832,221	Electric	
9	Distribution Plant (Estimated)	8,745,462	9,060,209	Electric and Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	11,062,742	11,892,430		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	11,062,742	11,892,430		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 9 Column: b

154	Gas	3,884,660
154	Electric	4,860,802
Distribution Plant		8,745,462

Schedule Page: 227 Line No.: 9 Column: c

154	Gas	4,161,749
154	Electric	4,898,460
Distribution Plant		9,060,209

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Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
<p>6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.</p> <p>7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).</p> <p>8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.</p> <p>9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.</p> <p>10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.</p>								
2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
Allowances (Accounts 158.1 and 158.2)							
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>							
Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2016			
		No. (b)	Amt. (c)	No. (d)		Amt. (e)	
1	Balance-Beginning of Year						
2							
3	Acquired During Year:						
4	Issued (Less Withheld Allow)						
5	Returned by EPA						
6							
7							
8	Purchases/Transfers:						
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509						
19	Other:						
20							
21	Cost of Sales/Transfers:						
22							
23							
24							
25							
26							
27							
28	Total						
29	Balance-End of Year						
30							
31	Sales:						
32	Net Sales Proceeds(Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld (Acct 158.2)						
36	Balance-Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance-End of Year						
41							
42	Sales:						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
<p>6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.</p> <p>7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).</p> <p>8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.</p> <p>9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.</p> <p>10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.</p>								
2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
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19							
20	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
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28							
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48							
49	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
Transmission Service and Generation Interconnection Study Costs							
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.							
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)		
1	Transmission Studies						
2							
3							
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21	Generation Studies						
22	Block Island Wind Power SIS	(3,310)	174		67,286	174	
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 231 Line No.: 22 Column: a
SIS - System impact Study

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.							
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.							
3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter /Year Account Charged (d) Written off During the Period Amount (e)		Balance at end of Current Quarter/Year (f)	
1	Deferred income Tax Asset	14,821,318	10,452,783	283	11,523,168	13,750,933	
2							
3	Fiber Optic Lease Income (2003-2015)	183,332			183,332		
4							
5	Environmental Response Fund	136,018,656	6,355,470	480,431	7,536,511	134,837,615	
6							
7	Asset Retirement Obligation	4,614,585	1,386,970	403	2,278,332	3,723,223	
8							
9	Year 2000 Expense (Y2K) Expense	93,496		405	93,496		
10							
11	Postretirement Benefits	194,012,312	118,096,544	184, 431	50,476,782	261,632,074	
12							
13	Gas Futures - Gas Supply	40,401,601	123,123,218	245, 253	128,465,047	35,059,772	
14							
15	Capital Tracker	1,056,793	12,240,002	480, 431	1,255,556	12,041,239	
16							
17	Storm Costs	76,314,619	28,453,330	924	15,368,162	89,399,787	
18							
19	Rate Case Expense (2010-2015)	442,823	44,262	925	457,427	29,658	
20							
21	Revenue Decoupling - Electric	9,080,543	30,337,368	495, 419	30,517,693	8,900,218	
22							
23	Under Collect-Access Charge		91,704	456, 419		91,704	
24							
25	Net Metering Deferral	508,708	827,132	456	296,737	1,039,103	
26							
27	Advantage System Book Value (2012-2017)	1,823,034		407	705,691	1,117,343	
28							
29	Commodity Administration	846,262	1,758,975	456, 419	1,281,194	1,324,043	
30							
31	Under Collect - Commodity	7,175,101	67,265,127	449, 419	74,440,228		
32							
33	Renewable Energy Credit Obligation	9,885,871	16,185,127	449	18,022,608	8,048,390	
34							
35	ISR deferral - Gas	1,996,026	12,297,206	495	1,766,220	12,527,012	
36							
37							
38	DAC Reconciliation	1,050,993	884,606	495	1,814,077	121,522	
39							
40	Storage Deferral		2,375,545	804		2,375,545	
41							
42	Gas Cost Recovery	22,004,189	13,378,009		22,004,188	13,378,010	
43							

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.							
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.							
3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter /Year Account Charged (d) Written off During the Period Amount (e)		Balance at end of Current Quarter/Year (f)	
1	Non-Firm Margin Sharing	134,131				134,131	
2							
3	Long Term Contracting for Renewable Energy	11,483,948	15,888,035	456,429		13,358,720	14,013,263
4							
5	Transmission Revenue - Adj Clause	2,810,066	16,417,575	456,431		15,865,709	3,361,932
6							
7	Energy Efficiency	419,768				419,768	
8							
9	Oth A/R-Liheap DAC Contrib		10,285,386	456		7,275,454	3,009,932
10							
11	Oth A/R-DAC Coll-Syst Pressure		2,777,018	480,431		2,759,002	18,016
12							
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43							
44	TOTAL :	537,178,175	490,921,392			408,299,233	619,800,334

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
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FOOTNOTE DATA			

Schedule Page: 232 Line No.: 5 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket # 4436, Distribution Adjustment Clause (DAC) is designed to provide for the recovery and reconciliation of the costs of identifiable special programs. It includes an annual System Pressure factor, an Advanced Gas Technology factor, a Low Income Assistance Program factor, an Environmental Response Cost factor, a Pension Adjustment factor, an On-System Margin Credit factor, a Service Quality Performance factor, an Earnings Sharing Mechanism factor, a Revenue Decoupling Adjustment factor, and rate class specific Infrastructure, Safety, and Reliability factors.

The Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. The ERC factor is a per-therm charge that reflects the 10-year amortization of environmental response costs.

Schedule Page: 232 Line No.: 5 Column: d

480, 431, 254

Schedule Page: 232 Line No.: 11 Column: a

Pursuant to Docket No. 3943, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually through the DAC. In accordance with the Company's Tariff, RIPUC NG No. 101, the PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference.

Schedule Page: 232 Line No.: 11 Column: d

253, 184, 431

Schedule Page: 232 Line No.: 17 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket # 2509, The Company's Storm Fund was established to provide a mechanism for recovering storm restoration expenses as a result of extraordinary storms without the need to file for rate surcharges or periodic rate relief. For any storm for which the Company incurs incremental operation and maintenance (O&M) storm-related costs above the applicable dollar threshold amount, the Company is authorized to charge the Storm Fund for these expense amounts above the per-storm deductible amount.

Schedule Page: 232 Line No.: 21 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket No. 4206, Company is required to submit its annual RDM revenue reconciliation by May 15 of each year. The reconciliation compares the Annual Target Revenue to actual billed distribution revenue for the RDM year. The Revenue Decoupling amount is the difference (either positive or negative) between the actual billed distribution revenue and the ATR for the RDM Year. The RDM Deferral Amount either positive or negative), including interest at the rate paid on customer deposits, determines the RDM Adjustment Factor. The RDM Adjustment Factor is a uniform per kWh charge applicable to all customers distribution rates, such as customer charges, distribution energy charges, distribution demand charges, high voltage metering and delivery credits under the Company's general service rate classes, paperless bill credit, and luminaire and pole charges under the Company's street and area lighting rates.

Schedule Page: 232 Line No.: 21 Column: d

495, 419, 456

Schedule Page: 232 Line No.: 23 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket # 4314, the Transition Charge is intended to recover from all retail delivery service customers the CTC billed to the Company by NEP, including charges in effect under the former Montaup Electric Company ("Montaup") CTC. The Company reconciles Transition Charge revenue and CTC expense in accordance with its Non-Bypassable Transition Charge Adjustment Provision, which provides for an annual reconciliation of the Company's total CTC expense against the Company's total revenue from its Transition Charge. The excess or deficiency is to be refunded to or collected from customers with interest accruing at the rate in effect for customer deposits.

Schedule Page: 232 Line No.: 25 Column: a

Company recovers through a Net Metering Charge the sum of 1) all Renewable Net Metering Credits (RNMCS) paid to eligible net metering customers, less any payments from ISONE for the sales of excess generation, and 2) the difference between the payments made to QFs with renewable generation at the SOS rate and the payments received from ISONE for market energy sold. The Net Metering Charge is a uniform per kWh charge applicable to all customers and is included with the distribution kWh charge for billing purposes. Company pays RNMCS to an Eligible Net Metering System ("Host Customer") for up to one hundred percent (100%) of the Host Customer's usage at the Eligible Net Metering System site. For kWh generated by both eligible renewable net metering customers and renewable QFs, the Company receives payments from ISO-NE for the sale of this energy in the market. These payments are used to offset the RNMCS paid to Host Customers and payments to renewable QFs.

Schedule Page: 232 Line No.: 29 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket # 4315, Standard Offer Adjustment Provision ("SOAP") recovers

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

administrative costs associated with arranging, administering, and providing SOS. In accordance with the SOAP, on an annual basis, the Company reconciles its administrative cost of providing SOS with its SOS revenue associated with the recovery of administrative costs, and the excess or deficiency, including interest at the interest rate paid on customer deposits, is refunded to, or recovered from, SOS customers in the subsequent year's SOSACA Factor. Administrative costs include the cost of working capital, the administrative costs of complying with the requirements of Renewable Energy Standard, the costs of creating the environmental disclosure label, the costs associated with NEPOOL's Generation Information System ("GIS"), the costs associated with the procurement of SOS including requests for bids, contract negotiation, and execution and contract administration, the costs associated with notifying SOS customers of the rates for SOS, the costs associated with updating rate changes in the Company's billing system, and an allowance for SOS-related uncollectible expense associated with amounts billed through SOS rates and the SOSACA Factors.

Schedule Page: 232 Line No.: 35 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket # 4306, the Gas ISR Plan is designed to maintain and upgrade the Company's gas delivery system through proactively replacing leak-prone gas mains and services, upgrading the system's pressure regulating systems, responding to emergency leak situations, and addressing conflicts that arise out of public works projects. The Plan attempts to attain these safety and reliability goals through a cost-effective, coordinated work plan.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d) Amount (e)		Balance at End of Year (f)	
1	Construction Advance	17,962	18,176	143, 234	16,265	19,873	
2							
3	Cash over/shorts	86,047	17,682,095	131, 142	17,301,749	466,393	
4							
5	Miscellaneous Deferral -	111,434	365	146, 232	111,433	366	
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46							
47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	215,443					486,632

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)	
1	Electric			
2	Reserve - Environmental	31,879,852	31,352,566	
3	Pensions, OPEB and employee benefits	31,092,455	42,496,671	
4	Bad Debts	5,758,304	5,436,576	
5	Net Operating Losses	46,048,879	60,931,658	
6	Other Deferred tax assets	16,439,167	27,646,831	
7	Other			
8	TOTAL Electric (Enter Total of lines 2 thru 7)	131,218,657	167,864,302	
9	Gas			
10	Reserve - Environmental	13,897,029	14,382,628	
11	Pensions, OPEB and employee benefits	18,532,318	26,493,809	
12	Bad Debts	4,788,119	4,052,642	
13	Net Operating Losses	54,583,740	71,236,177	
14	Other Deferred tax assets	-2,352,893	6,456,899	
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)	89,448,313	122,622,155	
17	Other (Specify)			
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	220,666,970	290,486,457	
Notes				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

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Total Electric & Gas

Reserve - Environmental	45,776,881
Pensions, OPEB and employee benefits	49,624,773
Bad debts	10,546,423
Net Operating Losses	100,632,619
Other Deferred tax assets	14,086,274
Total	220,666,970

Schedule Page: 234 Line No.: 18 Column: c

Total Electric & Gas

Reserve - Environmental	45,735,193
Pensions, OPEB and employee benefits	68,990,480
Bad debts	9,489,218
Net Operating Losses	132,167,835
Other Deferred tax assets	34,103,730
Total	290,486,457

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1	Account 201				
2					
3	Common Stock	1,132,487	50.00		
4	Total Common Stock	1,132,487			
5					
6					
7					
8	Account 204				
9					
10	Cumulative Preferred Stock	180,000	50.00		
11	4.50% Series				
12					
13					
14					
15	Total Preferred	180,000			
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)		
						1	
						2	
1,132,487	56,624,350					3	
1,132,487	56,624,350					4	
						5	
						6	
						7	
						8	
						9	
49,089	2,454,450					10	
						11	
						12	
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49,089	2,454,450					15	
						16	
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.				
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.				
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.				
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.				
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.				
Line No.	Item (a)	Amount (b)		
1				
2	Account 211-Miscellaneous Paid-In Capital			
3				
4	Balance at beginning of year:			
5	-Beginning Balance (2003)	805,601,492		
6	-Reallocated to PIC (2006)	-4,920,224		
7	-Reallocation from NEES (2006)	-139,394		
8	-Purchase of Narragansett Gas (2006)	493,138,390		
9	-Receipt from NG USA (2007)	60,000,000		
10	-Gain on Capital Stock - Preferred Stock 4.64% series (2007)	-121,246		
11	-Stock Compensation Adjustments (2013)	1,389,086		
12	-Stock Compensation Adjustments (2014)	-10,024		
13	-Stock Compensation Adjustments (2015)	33,638		
14				
15				
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39				
40	TOTAL	1,354,971,718		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
CAPITAL STOCK EXPENSE (Account 214)				
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
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22 TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)				
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)	
1	Account 221			
2				
3	Medium Term Notes			
4				
5	First Mortgage Bond Series S - 6.80%	14,464,000		
6				
7	First Mortgage Bond Series N - 9.63%	10,000,000		
8				
9	First Mortgage Bond Series O - 8.46%	12,500,000		
10				
11	First Mortgage Bond Series P - 8.09%	10,625,000		
12				
13	First Mortgage Bond Series R - 7.50%	15,000,000		
14				
15	4.534% Senior Notes	250,000,000		
16				
17	5.638% Senior Notes	300,000,000		
18				
19	4.17% Senior Notes	250,000,000		
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32				
33	TOTAL	862,589,000		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.

12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
	4/1/2018	8/24/2006	4/1/2018	14,464,000	986,445	5
						6
	5/30/2020	8/24/2006	5/30/2020	10,000,000	963,000	7
						8
	9/30/2022	8/24/2006	9/30/2022	12,500,000	1,057,500	9
						10
	9/30/2022	8/24/2006	9/30/2022	4,375,000	391,859	11
						12
	12/15/2025	8/24/2006	12/15/2025	7,500,000	616,250	13
						14
	3/15/2020	3/15/2010	3/15/2020	250,000,000	11,893,859	15
						16
	3/15/2040	3/15/2010	3/15/2040	300,000,000	17,115,587	17
						18
	12/10/2042	12/10/2012	12/10/2042	250,000,000	10,425,000	19
						20
						21
						22
						23
						24
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						26
						27
						28
						29
						30
						31
						32
				848,839,000	43,449,500	33

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	100,962,092		
2				
3				
4	Taxable Income Not Reported on Books			
5	Federal Income Taxes	53,773,332		
6	Taxable Income not recorded on Books	4,600,897		
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10		276,779,247		
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15		-3,183,891		
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20		-441,135,090		
21				
22	Total	-8,203,413		
23				
24				
25				
26				
27	Federal Tax Net Income	-8,203,413		
28	Show Computation of Tax:			
29	Total Tax @ 35% Before Credit	-2,871,195		
30	Credits			
31	Prior Year Adjustment	2,809,530		
32				
33	Net Allocated Tax	-61,665		
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 6 Column: b

Taxable Income not Recorded on Books:

Employee Stock Purchase Plan Discount	64,029
Contrib - Aid of Construction	3,985,537
Unbilled Revenue	551,332
Total	4,600,897

Schedule Page: 261 Line No.: 10 Column: b

Expenses Recorded on Books not Included on Return:

Lobbying Expenses & Political Contributions	159,058
Meals and Entertainment	90,795
Penalties & Fines	7,000
Flow-through AFUDC Equity - Book Depreciation	253,396
Flow-through Depreciation	226,826
AFUDC Debt	3,009,907
Amortization Expense	3,473,650
Asset Retirement Obligation	52,618
Charitable Contrib Limitation	449,498
Deferred Compensation	351
Depreciation Expense - Book	90,778,654
Incentive Plan	695,638
Insurance Provision	2,187,876
OPEB / FASB 106	22,190,392
Pension Cost	37,301,792
Reg Asset - Environmental	1,943,276
Reg Asset - Hedging	3,154,492
Reg Asset - Transition Costs	4,618,655
Reg Asset - ARO	1,229,248
Reg Asset - Other	1,736,583
Reg Liability - Other	22,039,586
Reg Liability - FAS109	460,806
Relocation of Mains	111,434
Reserve - General	5,217,405
Reserve - Obsolete Inventory	344,470
Reserve - Sales Tax	3,747,418
Share Based Comp	559,248
Unamortized Debt Discount or Premium	258,786
Vacation Accrual	294,206
Net Operating Loss	70,186,180
Total	276,779,247

Schedule Page: 261 Line No.: 15 Column: b

Income Recorded on Books not included on Return:

Tax Exempt Interest Income	(184,230)
Dividend Received Deduction	(51,339)
Preferred Dividend Paid Deduction	(55,225)
Equity-Based Compensation and Dividends	(641,455)
Change in Cash Surrender Value	(334,946)
Flow-through AFUDC Equity	(1,916,696)
Total	(3,183,891)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return not Charged Against Book Income:

State & Local Income Tax - Current	(300)
Other Permanent Differences - 1	(12,910)
Accrued Other - REC Obligation	(1,819,893)
Accrued Other - PSA4	(6,249,269)
Bad Debts	(3,020,585)
Cost of Removal	(32,073,341)
Depreciation Expense - Tax	(79,851,284)
Depreciation Expense - Tax Bonus	(71,258,139)
FASB 112	(3,687,092)
Gain (Loss) on Sale of Assets	(23,853,289)
Hedging	(3,154,492)
Injuries and Damages	(1,089,393)
Lien Date Property Taxes	(12,026,654)
Other Temporary Differences -3	(607,532)
Reg Asset - OPEB	(27,029,748)
Reg Asset - Pension	(49,433,645)
Reg Asset - Storm Cost	(12,746,833)
Reg Asset - Other	(15,035,466)
Repairs Deduction	(97,603,480)
Reserve - Environmental	(392,971)
Workers' Compensation	(188,773)
Total	(441,135,090)

Schedule Page: 261 Line No.: 33 Column: b

Calculation of Current Federal Income Tax

Federal Taxable Income, Page 261	(8,203,413)
Total Tax @ 35% Before Credits	(2,871,195)
Prior Year Adjustment	2,809,530
Net Allocated Tax	(61,665)

Reconciliation to Federal Income Tax Reported on Income Statement

Tax Reported on Page 114	1,368,669
Tax Reported on Page 117	(1,430,334)
Total	(61,665)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income Tax	-60,911		-61,966	-60,910	
3						
4	FUTA	210		34,171	34,023	
5	FICA - Company Portion	180,159		5,780,733	5,777,111	-2,201
6	Gross Income/Earnings Tax	3,746,201		50,403,035	53,703,826	
7						
8						
9						
10	State:					
11	Franchise Gross Income	-16,078		300		
12	State Unemployment	12,223		322,281	324,029	
13	Sales and Use Tax	1,219,955		2,828,501	3,804,576	-369,854
14	Real Estate and Personal	409,000		64,319,584	64,758,942	
15	Other			131,346		-131,346
16						
17						
18						
19						
20						
21						
22						
23						
24						
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26						
27						
28						
29						
30						
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32						
33						
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36						
37						
38						
39						
40						
41	TOTAL	5,490,759		123,757,985	128,341,597	-503,401

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
-61,967		-10,358,557			10,296,591	1
						2
						3
358		16,400			17,771	4
181,580		3,724,949			2,055,784	5
445,409		39,052,280			11,350,754	6
						7
						8
						9
						10
-15,778		300				11
10,475		154,021			168,260	12
-125,974		2,044,364			784,137	13
	30,358	45,661,488			18,658,096	14
		131,346				15
						16
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434,103	30,358	80,426,591			43,331,393	41

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	369,714			411.4	155,210	
6							
7							
8	TOTAL	369,714				155,210	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
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48							

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
214,504	35 years				5
					6
					7
214,504					8
					9
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Highway Relocation Billed	1,754,682	107, 108	306,295		1,448,387
2						
3	Post Employment Pre-Retirement	10,060,990	926	3,899,618	212,525	6,373,897
4	Benefits					
5	Post Retirement Health Provision	75,531,493	234	18,678,828	40,297,060	97,149,725
6						
7	Hazardous Wastes Reserves	131,338,816	232, 234	5,062,666	4,669,695	130,945,845
8						
9	Pensions - Non Qualified	1,651,865	241, 242	1,815,255	649,779	486,389
10						
11	Equity Return on ISR Capex		426		5,400,738	5,400,738
12						
13	Pension Cost	37,003,122	232	42,564,639	79,253,588	73,692,071
14						
15	Deferred Rental Income (2003-2015)	183,332	182	183,332		
16						
17	Deferred Compensation	15,227	131	34,097	34,448	15,578
18						
19	Sales Tax Accrual	1,804,392	408, 431	11,054,771	14,802,190	5,551,811
20						
21	Deferred Credits - Miscellaneous	-365	106, 107		365	
22						
23						
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45						
46						
47	TOTAL	259,343,554		83,599,501	145,320,388	321,064,441

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 269 **Line No.: 7** **Column: c**
234, 232, 253

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				
<div style="text-align: center; margin-bottom: 10px;">NOTES</div>					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
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							10
							11
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							21
NOTES (Continued)							

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	352,151,851	35,621,692		
3	Gas	125,437,058	33,782,981		
4					
5	TOTAL (Enter Total of lines 2 thru 4)	477,588,909	69,404,673		
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	477,588,909	69,404,673		
10	Classification of TOTAL				
11	Federal Income Tax	477,588,909	69,404,673		
12	State Income Tax				
13	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						387,773,543	2
						159,220,039	3
							4
						546,993,582	5
							6
							7
							8
						546,993,582	9
							10
						546,993,582	11
							12
							13

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Regulatory Assets - Environmen	30,187,065	-1,261,907		
4	Regulatory Assets - Other	78,123,923	21,286,129		
5	Other Deferred Tax Liabilities	10,571,161	48,397,530		
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	118,882,149	68,421,752		
10	Gas				
11	Regulatory Assets - Environmen	15,621,125	581,761		
12	Regulatory Assets - Other	38,508,168	13,016,329		
13	Other Deferred Tax Liabilities	14,511,532	-26,818,552		
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	68,640,825	-13,220,462		
18	Other				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	187,522,974	55,201,290		
20	Classification of TOTAL				
21	Federal Income Tax	187,522,974	55,201,290		
22	State Income Tax				
23	Local Income Tax				
NOTES					

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						28,925,158	3
						99,410,052	4
						58,968,691	5
							6
							7
							8
						187,303,901	9
							10
						16,202,886	11
						51,524,497	12
						-12,307,020	13
							14
							15
							16
						55,420,363	17
							18
						242,724,264	19
							20
						242,724,264	21
							22
							23

NOTES (Continued)

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OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.						
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.						
3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Income Tax Liability	949,310	191	1,048,360	99,050	
2						
3	Retirement Plan-Purchase Accounting Adjustment	10,970,392	184	17,082,012	16,347,181	10,235,561
4						
5	Incentives Sharing	5,783,462	495	68,717,023	73,335,678	10,402,117
6						
7	Environmental Response Fund	3,349,116	431,490	1,887,289	3,375,055	4,836,882
8						
9	Service Quality Penalties	15,128	419,480	17,316	31,585	29,397
10						
11	Low-Income Home Energy Assistance Program	6,842,196	495,456	9,669,699	18,149,439	15,321,936
12	Postretirement Benefits	3,122,490	184	538,654	688,447	3,272,283
13						
14	Customer Credit Refund Adjustment	9,334,534	431	972,335	204,966	8,567,165
15						
16	Gas futures-Gas Supply	2,355,134	176,186	6,043,982	3,688,848	
17						
18	Over Collect-Commodity		449,419	7,873,225	15,949,143	8,075,918
19						
20	Energy Efficiency		480,431	30,609,861	30,872,324	262,463
21						
22	Infrastructure, Safety, and Reliability Plan	381,381	456	2,860,287	5,880,065	3,401,159
23	Storage Deferral	716,291	804	4,062,128	3,345,837	
24	Revenue Decoupling - Electric	20,130,835	456,431	20,130,835		
25						
26	Over Collect-Access Charge	988,154	456,419	1,009,636	5,289,587	5,268,105
27						
28	Renewable Energy Standard	14,047,480	449,431	14,563,148	12,926,982	12,411,314
29						
30	Advanced Gas Technology	2,596,973	480,431	1,507,439	430,280	1,519,814
31						
32	Cost to Achieve	1,850,806			(1,850,806)	
33						
34	Collection System Pressure	42,119			(42,119)	
35						
36	Revenue Decoupling - Gas			44,891,847	66,133,971	21,242,124
37						
38	RI renewable Energy Growth		456,431		708,195	708,195
39						
40	Nonfirm Margin Sharing		419,480	268,728	268,728	
41	TOTAL	83,475,801		233,753,804	255,832,436	105,554,433

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Schedule Page: 278 Line No.: 7 Column: a

Consistent with Section 3 of the Company's Tariff, RIPUC NG No. 101, the Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. In addition, the ERC Factor includes recovery of environmental costs for removing and replacing mercury regulators and addressing meter disposal issues.

Schedule Page: 278 Line No.: 9 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket No. 3628, The Plan provides for penalties and offsets relating to performance standards in the areas of reliability and customer service. Under the Reliability Performance Standards, an interruption is defined as the loss of electric service to more than one customer for more than one minute. The interruption duration is defined as the period of time, measured in minutes, from the initial notification of the interruption event to the time when service has been restored to the customers. Under the Customer Service Standards, the customer contact survey results are based on responses from National Grid's Rhode Island customers. Eight types of transactions are included in the survey, and the overall results are weighted based on the number of these transactions actually performed at the call center during the calendar year.

Schedule Page: 278 Line No.: 11 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket No. 4290, R.I.P.U.C. No. 2143, and in accordance with R.I.G.L. § 39-1-27.12, the Company bills to all customers a LIHEAP Enhancement Plan charge approved by the Commission. A LIHEAP Enhancement charge fund is used to account for the combined funds collected through the LIHEAP Enhancement charge from both gas and electric service customers. The State Office of Energy Resource designates to the Company the qualifying customer accounts and the amounts to be credited from the LIHEAP Enhancement fund. The cumulative annual amount of credits applied to customer bills will be limited to an amount no greater than the cumulative aggregate projected LIHEAP Enhancement Plan Charge billed through the end of the current calendar year. Once the aggregate credits applied to customers bills equals the aggregate projected Enhancement Plan charge billed during the calendar year, including interest at the customer deposit interest rate, the Enhancement Plan credits would cease.

Schedule Page: 278 Line No.: 12 Column: a

Pursuant to Docket No. 3943 and 4223, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually. In accordance with the Company's Tariff, RIPUC NG No. 101, the pension & PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference. The balance reflects the remaining unamortized net pension & PBOP gains from National Grid's acquisition of Narragansett Electric.

Schedule Page: 278 Line No.: 18 Column: a

Pursuant to R.I.G.L. 39-1-27.3, each electric distribution company shall arrange for a standard power supply ("standard offer") to customers that have not elected to enter into power supply arrangements with nonregulated power suppliers. The rates that are charged by the electric distribution company to customers for standard offer service shall be approved by the commission and shall be designed to recover the electric distribution company's costs. Pursuant to R.I.P.U.C. No. 2113, Standard Offer Adjustment Provision, the Company shall reconcile its total cost of purchased power for Standard Offer Service supply against its total purchased power revenue, and the excess or deficiency shall be refunded to, or collected from, customers through the rate recovery/refund methodology approved by the Commission at the time the Company files its annual reconciliation. Any positive or negative balance will accrue interest calculated at the rate in effect for customer deposits. The Company procures and prices SOS separately for the Residential Group, Commercial Group, and the Industrial Group and tracks revenue and expenses separately for each group.

Schedule Page: 278 Line No.: 20 Column: a

Pursuant to Rhode Island Public Utilities Commission, Docket # 4209, The Energy Efficiency programs offers energy efficiency opportunities to all customer segments, with a focus on providing needed services to low and moderate income residential consumers as a means of reducing bills. These programs include the EnergyWise Program, the Single Family Low Income Services Program, and the ENERGY STAR Homes Program. The objectives of the plan are: 1. To create economic value and cost savings for Rhode Islanders. 2. To ensure all customers have an opportunity to participate in energy efficiency programs. 3. To achieve electric savings targets established in the Least Cost Procurement Plan (LCPP), approved by the Commission in Docket 3931. 4. To develop the infrastructure needed to meet the EERMC's proposed performance targets for saving 2.5% of electric load and 1.2% of natural gas consumption by 2014. and 5. Innovation - The Company's residential pilots provided the foundation for innovation by testing new products like solar thermal hot water and heating for gas systems, ECM pump motors, Wi-fi thermostats, heat pump water heaters and boiler load controls. In accordance with R.I.G.L. § 39-1-27.7 and 39-2-1.2, a charge per dekatherm (Dt) is designed to recover the costs of the Company's gas Energy Efficiency Program (EEP).

Schedule Page: 278 Line No.: 22 Column: a

ELECTRIC: Pursuant to R.I.G.L. 39-1-27.7.1 and RIPUC 2118, the Electric ISR Plan provides for current recovery of capital investment in support of a safe and reliable distribution system as well as O&M expense for vegetation management and the Company's Inspection and Maintenance program. Each year the Company proposes a plan for the upcoming fiscal year, where it

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itemizes the recommended work activities by general category and provides budgets for capital investment and O&M. Recovery begins April 1 for costs associated with that fiscal year. After the end of the fiscal year the Company reconciles the ISR Plan's projected capital used and O&M estimates for establishing the revenue requirement to actual investment and O&M expenditures and reconciles the actual revenue requirement to the revenue billed from the factors implemented at the beginning of each fiscal year. Capital investments are recovered through a capital mechanism that reconciles the plant in service amounts to the lesser of actual plant in service or actual spending on a cumulative basis following the close of the fiscal year. Recovery of balances resulting from the reconciliations are recovered or credited to all customers on October 1 following the close of the applicable fiscal year.

Schedule Page: 278 Line No.: 24 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket No. 4206, Company is required to submit its annual RDM revenue reconciliation by May 15 of each year. The reconciliation compares the Annual Target Revenue to actual billed distribution revenue for the RDM year. The Revenue Decoupling amount is the difference (either positive or negative) between the actual billed distribution revenue and the ATR for the RDM Year. The RDM Deferral Amount either positive or negative), including interest at the rate paid on customer deposits, determines the RDM Adjustment Factor. The RDM Adjustment Factor is a uniform per kWh charge applicable to all customers distribution rates, such as customer charges, distribution energy charges, distribution demand charges, high voltage metering and delivery credits under the Company's general service rate classes, paperless bill credit, and luminaire and pole charges under the Company's street and area lighting rates.

Schedule Page: 278 Line No.: 26 Column: a

Pursuant R.I.P.U.C. No. 1188, Non-Bypassable Transition Charge Adjustment Provision, the Non-Bypassable Transition Charge shall collect from customers all Contract Termination Charges billed to the Narragansett Electric Company (the Company) by the New England Power Company or Montaup Electric Company. The Non-Bypassable Transition Charge may be subject to adjustment each time any Contract Termination Charge changes. On an annual basis, the Company shall reconcile its total cost of Contract Termination Charges against its total transition charge revenue to determine any excess or deficiency. Any positive or negative balance will accrue interest calculated at the rate in effect for customer deposits.

Schedule Page: 278 Line No.: 28 Column: a

Pursuant to Docket 4393, Standard Offer Adjustment Provision, the Renewable Energy Standard is designed to recover from customers the estimated costs associated with the upcoming RES obligation year and an estimate of the remaining costs for the current RES obligation year. The estimate of the remaining costs for the current RES obligation year is based on a reconciliation of actual RES revenue and actual RES expense for the current year and an estimate of remaining RES expense to satisfy the obligation year. The expected cost of Renewable Energy Certificates ("RECs") to be procured for current and upcoming obligation years is based on the most recently available market data and broker sheets.

Schedule Page: 278 Line No.: 30 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket No. 2025, and Section 3 of the Company's tariff RIPUC NG No. 101, The Advance Gas Technology program was established to promote development of energy-efficient natural gas technologies that increase utilization of natural gas during periods of low demand. Increased off-peak usage reduces the unit cost of gas for all customers by generating distribution revenues to support fixed costs associated with resources needed during peak periods. The AGT program provides rebates for technologies such as natural gas powered fleet vehicles, chilling systems, electrical generators, process heating, desiccant dehumidifiers, as well as for residential high efficiency space heating equipment.

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ELECTRIC OPERATING REVENUES (Account 400)				
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>				
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	
1	Sales of Electricity			
2	(440) Residential Sales	294,773,100	243,957,887	
3	(442) Commercial and Industrial Sales			
4	Small (or Comm.) (See Instr. 4)	154,534,512	166,321,819	
5	Large (or Ind.) (See Instr. 4)	17,986,488	22,344,614	
6	(444) Public Street and Highway Lighting	1,021,238	1,040,003	
7	(445) Other Sales to Public Authorities			
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	468,315,338	433,664,323	
11	(447) Sales for Resale			
12	TOTAL Sales of Electricity	468,315,338	433,664,323	
13	(Less) (449.1) Provision for Rate Refunds	17,146,409	20,982,111	
14	TOTAL Revenues Net of Prov. for Refunds	451,168,929	412,682,212	
15	Other Operating Revenues			
16	(450) Forfeited Discounts	1,933,736	1,763,890	
17	(451) Miscellaneous Service Revenues	148,272,757	148,204,573	
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property	4,084,905	3,958,560	
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues	420,257,681	435,713,939	
22	(456.1) Revenues from Transmission of Electricity of Others			
23	(457.1) Regional Control Service Revenues			
24	(457.2) Miscellaneous Revenues			
25				
26	TOTAL Other Operating Revenues	574,549,079	589,640,962	
27	TOTAL Electric Operating Revenues	1,025,718,008	1,002,323,174	

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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
2,839,933	2,852,069	402,488	410,974	2
				3
1,474,738	1,890,347	44,828	47,693	4
168,772	253,505	1,333	1,459	5
8,824	11,013	371	379	6
				7
				8
				9
4,492,267	5,006,934	449,020	460,505	10
				11
4,492,267	5,006,934	449,020	460,505	12
				13
4,492,267	5,006,934	449,020	460,505	14

Line 12, column (b) includes \$ -17,146,409 of unbilled revenues.

Line 12, column (d) includes -41,322 MWH relating to unbilled revenues

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Schedule Page: 300 Line No.: 17 Column: b

Open Access Revenue-DSM	(91,765,231.47)
Open Access Revenue-Customer Charge	(55,427,993.34)
Misc Service Revenue-Electric	(1,079,535.77)
	(148,272,760.58)

Schedule Page: 300 Line No.: 21 Column: b

Open Access Revenue - Access Charge	9,363,469.04
Open Access Revenue - Transmission	(158,607,937.12)
Open Access Revenue - GET	(39,830,059.39)
Open Access Revenue - Distribution	(231,882,705.46)
Open Access Revenue - Decoupling	882,248.26
Other Elec Revenue - Misc	2,380,954.26
Contribution in Aid of Contruction	(1,943,039.39)
Supervision & Admin Burden	(621,694.48)
Interest Income-Regulatory Deferral	1,082.42
	(420,257,681.86)

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
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23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Residential-Basic A16/R24	2,584,197	265,462,447	361,389	7,151	0.1027
3	Residential - A60/R23	283,819	29,257,836	41,099	6,906	0.1031
4	Street Lighting - S10/R22	497	53,180			0.1070
5	Rate Refunds - Net		-10,848,952			
6						
7	Total Residential	2,868,513	283,924,511	402,488	7,127	0.0990
8						
9						
10	Account 442					
11	Residential - Basic A16/R24	12,729	1,284,618	870	14,631	0.1009
12	Residential - A60/R23	10	1,010	4	2,500	0.1010
13	TOU-2000 KW B32/R24	226	22,868	2	113,000	0.1012
14	TOU-3000 KW B62/R37, R38		18,048			
15	Business Service-Generation C06/R	447,720	46,536,405	39,786	11,253	0.1039
16	Business Service-Unmetered C08/R0	1,126	118,478	136	8,279	0.1052
17	Gen.Long Hr. Srv. G02/R10	639,546	66,191,372	5,023	127,324	0.1035
18	TOU Demand Large Customers	445,410	47,092,101	330	1,349,727	0.1057
19	TOU Large Services G62/R40	104,285	10,709,159	2	52,142,500	0.1027
20	Street Light Service S10/R22	5,055	545,202			0.1079
21	Street Light-Security S14/R35	13	1,374	8	1,625	0.1057
22	Rate Refunds-Net		-6,263,578			
23	Total Commercial & Industrial	1,656,120	166,257,057	46,161	35,877	0.1004
24						
25						
26	Account 444					
27	Street Light Service S10/R22	1,025	110,847			0.1081
28	Street Light-Security S14/R35	6,725	782,310	191	35,209	0.1163
29	Business Service Unmetered C08/R	1,207	128,081	180	6,706	0.1061
30	Rate Refunds		-33,879			
31	Total Street Lights	8,957	987,359	371	24,143	0.1102
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	4,533,589	468,315,338	449,020	10,097	0.1033
42	Total Unbilled Rev.(See Instr. 6)	-41,322	-17,146,409	0	0	0.4149
43	TOTAL	4,492,267	451,168,929	449,020	10,005	0.1004

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SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e) Average Monthly CP Demand (f)	
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)			
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)			
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)			
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)			
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)			
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)			
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)			

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	448,897,659	431,945,084	
77	(556) System Control and Load Dispatching			
78	(557) Other Expenses			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	448,897,659	431,945,084	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	448,897,659	431,945,084	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	1,398,909	1,958,762	
84				
85	(561.1) Load Dispatch-Reliability	12,231	7,828	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	998,186	1,031,581	
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	4,284,548	4,250,787	
89	(561.5) Reliability, Planning and Standards Development	266,287	944,548	
90	(561.6) Transmission Service Studies			
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services	55,939	14,591	
93	(562) Station Expenses	379,710	410,908	
94	(563) Overhead Lines Expenses	-260	57,741	
95	(564) Underground Lines Expenses			
96	(565) Transmission of Electricity by Others	26,279,572	37,730,276	
97	(566) Miscellaneous Transmission Expenses	1,918,409	1,331,453	
98	(567) Rents	15,143	52,798	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	35,608,674	47,791,273	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	70,166	33,350	
102	(569) Maintenance of Structures			
103	(569.1) Maintenance of Computer Hardware			
104	(569.2) Maintenance of Computer Software		9,537	
105	(569.3) Maintenance of Communication Equipment			
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	274,711		
107	(570) Maintenance of Station Equipment	813,157	755,892	
108	(571) Maintenance of Overhead Lines	3,169,016	3,009,625	
109	(572) Maintenance of Underground Lines	905	400,194	
110	(573) Maintenance of Miscellaneous Transmission Plant	133,532	197,434	
111	TOTAL Maintenance (Total of lines 101 thru 110)	4,461,487	4,406,032	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	40,070,161	52,197,305	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES			
114	Operation			
115	(575.1) Operation Supervision			
116	(575.2) Day-Ahead and Real-Time Market Facilitation			
117	(575.3) Transmission Rights Market Facilitation			
118	(575.4) Capacity Market Facilitation			
119	(575.5) Ancillary Services Market Facilitation			
120	(575.6) Market Monitoring and Compliance			
121	(575.7) Market Facilitation, Monitoring and Compliance Services	264,574	13,839	
122	(575.8) Rents			
123	Total Operation (Lines 115 thru 122)	264,574	13,839	
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements			
126	(576.2) Maintenance of Computer Hardware			
127	(576.3) Maintenance of Computer Software			
128	(576.4) Maintenance of Communication Equipment			
129	(576.5) Maintenance of Miscellaneous Market Operation Plant			
130	Total Maintenance (Lines 125 thru 129)			
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	264,574	13,839	
132	4. DISTRIBUTION EXPENSES			
133	Operation			
134	(580) Operation Supervision and Engineering	1,604,208	1,965,478	
135	(581) Load Dispatching	1,375,155	1,297,421	
136	(582) Station Expenses	1,301,331	1,467,061	
137	(583) Overhead Line Expenses	995,526	2,450,092	
138	(584) Underground Line Expenses	505,536	762,104	
139	(585) Street Lighting and Signal System Expenses	357,876	1,077,785	
140	(586) Meter Expenses	3,735,984	3,748,415	
141	(587) Customer Installations Expenses	209,642	964,348	
142	(588) Miscellaneous Expenses	7,982,763	11,488,296	
143	(589) Rents	224,715	214,895	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	18,292,736	25,435,895	
145	Maintenance			
146	(590) Maintenance Supervision and Engineering	358,522	356,782	
147	(591) Maintenance of Structures	85,932	51,517	
148	(592) Maintenance of Station Equipment	1,282,211	1,425,727	
149	(593) Maintenance of Overhead Lines	17,793,221	17,132,355	
150	(594) Maintenance of Underground Lines	866,526	1,201,726	
151	(595) Maintenance of Line Transformers	274,742	175,648	
152	(596) Maintenance of Street Lighting and Signal Systems	1,078,041	1,538,338	
153	(597) Maintenance of Meters	33,607	36,981	
154	(598) Maintenance of Miscellaneous Distribution Plant	632,002	443,558	
155	TOTAL Maintenance (Total of lines 146 thru 154)	22,404,804	22,362,632	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	40,697,540	47,798,527	
157	5. CUSTOMER ACCOUNTS EXPENSES			
158	Operation			
159	(901) Supervision	556,726	577,914	
160	(902) Meter Reading Expenses	396,648	1,195,636	
161	(903) Customer Records and Collection Expenses	10,233,455	8,842,547	
162	(904) Uncollectible Accounts	9,134,158	20,741,461	
163	(905) Miscellaneous Customer Accounts Expenses	711,525	420,548	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	21,032,512	31,778,106	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision			
168	(908) Customer Assistance Expenses	87,147,327	85,885,878	
169	(909) Informational and Instructional Expenses	1,610,242	1,989,122	
170	(910) Miscellaneous Customer Service and Informational Expenses	-1,011	988	
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	88,756,558	87,875,988	
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision		4,035	
175	(912) Demonstrating and Selling Expenses	486,952	569,977	
176	(913) Advertising Expenses	225,500	79,003	
177	(916) Miscellaneous Sales Expenses	18,736	16,798	
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	731,188	669,813	
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	12,453,633	13,775,674	
182	(921) Office Supplies and Expenses	14,079,128	9,165,241	
183	(Less) (922) Administrative Expenses Transferred-Credit			
184	(923) Outside Services Employed	8,780,507	14,737,985	
185	(924) Property Insurance	9,062,740	8,278,671	
186	(925) Injuries and Damages	3,738,239	-1,153,159	
187	(926) Employee Pensions and Benefits	18,866,926	24,868,447	
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses	4,356,930	4,551,386	
190	(929) (Less) Duplicate Charges-Cr.			
191	(930.1) General Advertising Expenses	223	6,319	
192	(930.2) Miscellaneous General Expenses	3,994,306	3,089,428	
193	(931) Rents	14,559,840	11,753,449	
194	TOTAL Operation (Enter Total of lines 181 thru 193)	89,892,472	89,073,441	
195	Maintenance			
196	(935) Maintenance of General Plant	253,453	264,664	
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	90,145,925	89,338,105	
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	730,596,117	741,616,767	

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PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e) Average Monthly CP Demand (f)	
1	CITI Group Energy	RQ	1			
2	Constellation	OS	1			
3	Dominion Energy Marketing Inc	RQ	1			
4	Energy America	RQ	1			
5	PSEG Energy Power Marketing Inc	RQ	1			
6	TransCanada Power Marketing Ltd	RQ	1			
7	PPL	RQ	1			
8	DTE Energy	RQ	1			
9	NextEra Marketing	RQ	1			
10	Detroit Edison Energy	RQ	1			
11	ISO NE	RQ	1			
12	Quarterly Rec Auction - 5310NE0223A	OS	1			
13	REC's Adjustment	OS	1			
14	IBEW Local 99 Solar - 11889	OS	1			
	Total					

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PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e) Average Monthly CP Demand (f)	
1	Blackstone Hydro - 1054	OS	1			
2	Pawtucket Power	OS	1			
3	Pontiac Energy	OS	1			
4	Thundermist Hydro - 16926	OS	1			
5	Valley hydro - 949	RQ	1			
6	Rhode Island Land gasfill	RQ	1			
7	WED NK GREEN	OS	1			
8	ACP Land - 43527	OS	1			
9	North Kingston Wind - 42394	OS	1			
10	Town Of Portsmouth Wind	OS	1			
11	CE West Greenwich -43512	OS	1			
12	Altus Power - 44004,44006,044005,44003	OS	1			
13	Blackbear SO LLC	OS	1			
14	SBER Royal Mills	OS	1			
	Total					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e) Average Monthly CP Demand (f)	
1	TrueGreen - 43716	OS	1			
2	Conancitut Marine - DG	OS	1			
3	Cox Communications - 43921,43607	OS	1			
4	Forbes Street Solar - 43762	OS	1			
5	MILLWORK-02920PV495NM 43956	OS	1			
6	NATCO	OS	1			
7	Synagro	OS	1			
8	Golden Ale -44010	OS	1			
9	QF Accrual - 5360NE0502	OS	1			
10	QF Accrual - 5360NE0502R	OS	1			
11	Woonsocket	OS	1			
12	All American Solar - 46721	OS	1			
13	NEXAMPSOLAR FACILITY	OS	1			
14	NEXTSUN ENERGY 46911	OS	1			
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e) Average Monthly CP Demand (f)	
1	NEWPORT VINEYARDS 46917	OS	1			
2	UN RIDGEWOOD 13 40054	OS	1			
3	STILLWATER 46926	OS	1			
4	Steere Electric 46998	OS	1			
5	NEXAMP 47020	OS	1			
6	Johnston Solar 47357	OS	1			
7	N Kingstown Solar 47487	OS	1			
8	Ne England Power		1			
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
51,340				416,322		416,322	1
1,421,532				139,829,657		139,829,657	2
106,566				3,964,439		3,964,439	3
145,241				19,776,502		19,776,502	4
38,505				388,571		388,571	5
1,245,835				103,282,867		103,282,867	6
223,338				16,688,594		16,688,594	7
74,334				1,095,206		1,095,206	8
927,554				120,689,993		120,689,993	9
72,611				2,598,705		2,598,705	10
415,167				12,143,552	2,808,566	14,952,118	11
					888,653	888,653	12
					3,332,667	3,332,667	13
				510		510	14
4,990,782				455,133,978	-6,236,319	448,897,659	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	Line No.
774				63,086		63,086	1
3,607				270,333		270,333	2
				-2,066		-2,066	3
2,886				320,645		320,645	4
262				-2,755		-2,755	5
208,997				24,052,761		24,052,761	6
2,760				115,925		115,925	7
672				117,697		117,697	8
				137,463		137,463	9
200				71,699		71,699	10
2,770				692,327		692,327	11
3,793				936,720		936,720	12
29,270				2,752,666		2,752,666	13
				94,425		94,425	14
4,990,782				455,133,978	-6,236,319	448,897,659	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	Line No.
2,854				216,827		216,827	1
133				106,826		106,826	2
785				63,616		63,616	3
4,768				333,137		333,137	4
184				1,021,723		1,021,723	5
				14,744		14,744	6
10				319		319	7
454				120,360		120,360	8
				35,345,705		35,345,705	9
				-35,744,101		-35,744,101	10
182				61,667		61,667	11
403				108,193		108,193	12
				454,699		454,699	13
1,212				232,796		232,796	14
4,990,782				455,133,978	-6,236,319	448,897,659	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	Line No.
62				36,138		36,138	1
				1,976,452		1,976,452	2
56				15,190		15,190	3
111				31,805		31,805	4
614				100,319		100,319	5
849				130,586		130,586	6
91				11,133		11,133	7
					-13,266,205	-13,266,205	8
							9
							10
							11
							12
							13
							14
4,990,782				455,133,978	-6,236,319	448,897,659	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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30					
31					
32					
33					
34					
TOTAL					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
						1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
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						28	
						29	
						30	
						31	
						32	
						33	
						34	
			0	0	0		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')					
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>					
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS					
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.	
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
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					28
					29
					30
					31
					32
					33
					34
0	0	0	0		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
<p>1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTOs.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).</p> <p>3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p> <p>4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.</p> <p>5. In column (d) report the revenue amounts as shown on bills or vouchers.</p> <p>6. Report in column (e) the total revenues distributed to the entity listed in column (a).</p>					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
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40	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4			
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Independent Service	FNS					120,738,324	120,738,324
2	Operator - New England							
3								
4	New England Power	FNS					31,424,249	31,424,249
5								
6	New England Power - IFA	FNS					-133,562,161	-133,562,161
7								
8	Other Adjustments						7,679,160	7,679,160
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						26,279,572	26,279,572

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 4 Column: a

Schedule 21 Local Network Service

Schedule Page: 332 Line No.: 6 Column: a

Integrated Facilities Agreement

Schedule Page: 332 Line No.: 8 Column: a

Other Adjustments

Transmission Expense Refund Accrual	(1,698,978)
Transmission Facilities Credit - Refund Reserve	4,057,529
Distribution Surcharge Credit Reclass	604,117
RNS Accrual - 2 Month Lag	(973,173)
Release of ISO Refund Reserve	2,308,228
Miscellaneous Adjustment	3,381,438
Total Adjustments	7,679,161

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues			
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	140,621		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	354,900		
6	Hazardous Waste Accruals - MGP	171,639		
7	Hazardous Waste Accruals - Other	2,924,908		
8	Corporate Matters Contracts	14,800		
9	Meter Data Services	256,044		
10	A&G Misc Expenses	131,394		
11				
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46	TOTAL	3,994,306		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>			
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant				-2,104	-2,104
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	14,766,750				14,766,750
8	Distribution Plant	45,576,235	2,111			45,578,346
9	Regional Transmission and Market Operation					
10	General Plant	2,173,443				2,173,443
11	Common Plant-Electric					
12	TOTAL	62,516,428	2,111		-2,104	62,516,435
B. Basis for Amortization Charges						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Hydraulic Production						
13	330	7					
14	331	1,994					
15	332	1,126					
16							
17	Transmission Plant						
18	350	9,178					
19	352	24,980	58.49		1.41	S4	22.74
20	353	278,001	60.49		1.90	L1	48.32
21	354	1,555	83.23			R4	13.92
22	355	325,069	45.16		2.60	S2	34.41
23	356	139,462	50.43		2.29	S1.5	36.42
24	357	4,830	50.10		2.15	R4	33.43
25	358	28,721	45.31		2.47	L2	30.81
26	359	492	61.35		1.15	R5	20.34
27							
28	Distribution Plant						
29	360	12,778					
30	361	10,261	65.77		2.27	R4	30.16
31	362	222,006	65.43		1.97	L0.5	53.58
32	364	227,520	38.19		3.58	S2	25.29
33	365	302,322	40.56		3.20	L1.5	28.67
34	366	74,652	59.73		1.88	S4	42.57
35	367	162,725	37.45		3.43	S0.5	27.16
36	368	180,499	24.44		4.01	S2	15.23
37	369	94,194	25.42		3.41	S4	11.78
38	370	55,332	29.25		5.16	R2.5	20.98
39	371	120	35.00		3.68	L0	34.57
40	373	59,385	23.40		5.65	R3	14.90
41	374						
42	Subtotal	2,217,209					
43	General						
44	389	976					
45	390	33,372	51.19		2.24	L1	35.63
46	391	513	15.00		1.37	SQ	2.11
47	392		15.00		5.00	SQ	
48	393	108	15.00		2.67	SQ	4.20
49	394	1,806	15.00		4.97	SQ	5.54
50	395	1,816	15.00		4.26	SQ	7.43

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	397	26,802	15.00		6.01	SQ	6.79
13	398	602	15.00		2.87	SQ	2.62
14	399	17					
15	399.1	251					
16	Subtotal	66,263					
17	Total	2,283,472					
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 17 Column: b

Depreciation base is the ending balance of gross plant cost less salvage value.

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REGULATORY COMMISSION EXPENSES					
<p>1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.</p> <p>2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.</p>					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Proportionate Share of Expenses Appropriated	4,577,063		4,577,063	
2	for the Public Utilities Commission & Division	2,180,463		2,180,463	
3	of Public Utilities for Calendar Year 2015				
4					
5	Reimbursable Expenses Incurred by the Public	-237,907		-237,907	252,961
6	Utility Commission in Accordance with	-175,257		-175,257	189,862
7	Title 39, Chapter 1 Section 26 of the Rhode				
8	Island General Laws of 1956, as Ammended				
9					
10	Labor and Expenses: Preparation and Filing		7,888	7,888	
11	of Quarterly Earnings Report with the		134	134	
12	Rhode Island Public Utility Commission				
13					
14					
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46	TOTAL	6,344,362	8,022	6,352,384	442,823

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
REGULATORY COMMISSION EXPENSES (Continued)								
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.								
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.								
5. Minor items (less than \$25,000) may be grouped.								
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.	
Department (f)	Account No. (g)	Amount (h)						
	928	4,577,063					1	
	928	2,180,463					2	
							3	
							4	
	928				-237,907	15,053	5	
	928				-175,257	14,605	6	
							7	
							8	
							9	
	928	7,888					10	
	928	134					11	
							12	
							13	
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		6,765,548			-413,164	29,658	46	

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES			
1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts). 2. Indicate in column (a) the applicable classification, as shown below:			
Classifications: A. Electric R, D & D Performed Internally: <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> (1) Generation <ul style="list-style-type: none"> a. hydroelectric <ul style="list-style-type: none"> i. Recreation fish and wildlife ii Other hydroelectric b. Fossil-fuel steam c. Internal combustion or gas turbine d. Nuclear e. Unconventional generation f. Siting and heat rejection </div> <div style="width: 45%;"> a. Overhead b. Underground (3) Distribution (4) Regional Transmission and Market Operation (5) Environment (other than equipment) (6) Other (Classify and include items in excess of \$50,000.) (7) Total Cost Incurred </div> </div>			
B. Electric, R, D & D Performed Externally: (1) Research Support to the electrical Research Council or the Electric Power Research Institute			
(2) Transmission			
Line No.	Classification (a)	Description (b)	
1	Electric Utility		
2	A. Research & Development performed internally		
3			
4	(6) Other	R&D Consulting	
5		R&D Operations	
6			
7			
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES					
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).</p> <p>2. Indicate in column (a) the applicable classification, as shown below:</p> <p>Classifications:</p> <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p>a. hydroelectric</p> <p>i. Recreation fish and wildlife</p> <p>ii Other hydroelectric</p> <p>b. Fossil-fuel steam</p> <p>c. Internal combustion or gas turbine</p> <p>d. Nuclear</p> <p>e. Unconventional generation</p> <p>f. Siting and heat rejection</p> <p>(2) Transmission</p> <p>a. Overhead</p> <p>b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D & D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p>					
Line No.	Classification (a)	Description (b)			
38					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
	110,849	930.2	110,849		4
29,772		930.2	29,772		5
					6
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute</p> <p>(3) Research Support to Nuclear Power Groups</p> <p>(4) Research Support to Others (Classify)</p> <p>(5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					37
					38

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
DISTRIBUTION OF SALARIES AND WAGES				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	270		
4	Transmission	4,504,689		
5	Regional Market			
6	Distribution	14,565,545		
7	Customer Accounts	3,978,652		
8	Customer Service and Informational	4,414,058		
9	Sales	445,637		
10	Administrative and General	12,453,633		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	40,362,484		
12	Maintenance			
13	Production			
14	Transmission	878,690		
15	Regional Market			
16	Distribution	12,159,200		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	13,037,890		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	270		
21	Transmission (Enter Total of lines 4 and 14)	5,383,379		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	26,724,745		
24	Customer Accounts (Transcribe from line 7)	3,978,652		
25	Customer Service and Informational (Transcribe from line 8)	4,414,058		
26	Sales (Transcribe from line 9)	445,637		
27	Administrative and General (Enter Total of lines 10 and 17)	12,453,633		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	53,400,374		53,400,374
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminating and Processing	1,586,905		
35	Transmission	4,955		
36	Distribution	13,075,304		
37	Customer Accounts	3,092,724		
38	Customer Service and Informational	1,375,950		
39	Sales	740,516		
40	Administrative and General	8,165,046		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	28,041,400		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminating and Processing	498,062		
47	Transmission	6,103		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	4,659,519			
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	5,163,684			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	2,084,967			
56	Transmission (Lines 35 and 47)	11,058			
57	Distribution (Lines 36 and 48)	17,734,823			
58	Customer Accounts (Line 37)	3,092,724			
59	Customer Service and Informational (Line 38)	1,375,950			
60	Sales (Line 39)	740,516			
61	Administrative and General (Lines 40 and 49)	8,165,046			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	33,205,084	221,394	33,426,478	
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	86,605,458	221,394	86,826,852	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	29,722,685	997,718	30,720,403	
69	Gas Plant	24,016,567	512,010	24,528,577	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	53,739,252	1,509,728	55,248,980	
72	Plant Removal (By Utility Departments)				
73	Electric Plant				
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)				
77	Other Accounts (Specify, provide details in footnote):				
78	Other work inprogress (174)	110,950		110,950	
79	Misc Income Deductions	633,657		633,657	
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	744,607		744,607	
96	TOTAL SALARIES AND WAGES	141,089,317	1,731,122	142,820,439	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS					
<p>1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.</p>					
Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	7,107,809	1,954,921	3,326,392	2,756,095
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	282,117	195,247	143,551	138,392
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
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44					
45					
46	TOTAL	7,389,926	2,150,168	3,469,943	2,894,487

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PURCHASES AND SALES OF ANCILLARY SERVICES							
Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.							
In columns for usage, report usage-related billing determinant and the unit of measure.							
(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.							
(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.							
(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.							
(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.							
(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.							
(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.							
		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	4,990,783	mwh	5,770,667			
2	Reactive Supply and Voltage		mwh	2,135,444		MV Ar	
3	Regulation and Frequency Response		mwh	72,841			
4	Energy Imbalance		mwh				
5	Operating Reserve - Spinning		mwh	427,322			
6	Operating Reserve - Supplement						
7	Other			136,814,707			
8	Total (Lines 1 thru 7)	4,990,783		145,220,981			

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The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 7 Column: d

*****Other Ancillary Charges**

Regional Network Service	\$ 135,692,515.54
ISO Schedule 5 Nescoe	\$ 41,726.96
ISO Schedule 3 Peak	\$ (94,328.62)
Black Start	\$ 1,174,793.04
	\$ 136,814,706.92

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4				
MONTHLY TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long- Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,492,267
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	12,012
7	Other		27	Total Energy Losses	486,503
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	4,990,782
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	4,990,782			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	4,990,782			

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MONTHLY PEAKS AND OUTPUT						
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	450,817		1,274	8	1800
30	February	413,403		1,262	16	1900
31	March	387,136		1,179	3	1900
32	April	309,486		1,028	9	2000
33	May	323,300		1,174	11	1500
34	June	359,471		1,417	23	1700
35	July	449,531		1,738	20	1500
36	August	464,718		1,715	18	1500
37	September	371,118		1,703	8	1600
38	October	319,039		1,024	28	1900
39	November	307,955		1,098	30	1800
40	December	336,293		1,112	8	1800
41	TOTAL	4,492,267				

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: (b)		Plant Name: (c)			
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear						
2	Type of Constr (Conventional, Outdoor, Boiler, etc)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00		0.00			
6	Net Peak Demand on Plant - MW (60 minutes)	0		0			
7	Plant Hours Connected to Load	0		0			
8	Net Continuous Plant Capability (Megawatts)	0		0			
9	When Not Limited by Condenser Water	0		0			
10	When Limited by Condenser Water	0		0			
11	Average Number of Employees	0		0			
12	Net Generation, Exclusive of Plant Use - KWh	0		0			
13	Cost of Plant: Land and Land Rights	0		0			
14	Structures and Improvements	0		0			
15	Equipment Costs	0		0			
16	Asset Retirement Costs	0		0			
17	Total Cost	0		0			
18	Cost per KW of Installed Capacity (line 17/5) Including	0		0			
19	Production Expenses: Oper, Supv, & Engr	0		0			
20	Fuel	0		0			
21	Coolants and Water (Nuclear Plants Only)	0		0			
22	Steam Expenses	0		0			
23	Steam From Other Sources	0		0			
24	Steam Transferred (Cr)	0		0			
25	Electric Expenses	0		0			
26	Misc Steam (or Nuclear) Power Expenses	0		0			
27	Rents	0		0			
28	Allowances	0		0			
29	Maintenance Supervision and Engineering	0		0			
30	Maintenance of Structures	0		0			
31	Maintenance of Boiler (or reactor) Plant	0		0			
32	Maintenance of Electric Plant	0		0			
33	Maintenance of Misc Steam (or Nuclear) Plant	0		0			
34	Total Production Expenses	0		0			
35	Expenses per Net KWh	0.0000		0.0000			
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned	0	0	0	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	0.000	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
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0	0	0	8
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0	0	0	10
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0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0		
7	Plant Hours Connect to Load	0	0		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	0	0		
10	(b) Under the Most Adverse Oper Conditions	0	0		
11	Average Number of Employees	0	0		
12	Net Generation, Exclusive of Plant Use - Kwh	0	0		
13	Cost of Plant				
14	Land and Land Rights	0	0		
15	Structures and Improvements	0	0		
16	Reservoirs, Dams, and Waterways	0	0		
17	Equipment Costs	0	0		
18	Roads, Railroads, and Bridges	0	0		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	0	0		
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000		
22	Production Expenses				
23	Operation Supervision and Engineering	0	0		
24	Water for Power	0	0		
25	Hydraulic Expenses	0	0		
26	Electric Expenses	0	0		
27	Misc Hydraulic Power Generation Expenses	0	0		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	0	0		
30	Maintenance of Structures	0	0		
31	Maintenance of Reservoirs, Dams, and Waterways	0	0		
32	Maintenance of Electric Plant	0	0		
33	Maintenance of Misc Hydraulic Plant	0	0		
34	Total Production Expenses (total 23 thru 33)	0	0		
35	Expenses per net KWh	0.0000	0.0000		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)			
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."			
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.			
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	0	FERC Licensed Project No. Plant Name: (d)	0	FERC Licensed Project No. Plant Name: (e)	0	Line No.
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
GENERATING PLANT STATISTICS (Small Plants)						
<p>1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.</p>						
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
GENERATING PLANT STATISTICS (Small Plants) (Continued)						
<p>3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.</p>						
Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Excl. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
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						45
						46

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4			
TRANSMISSION LINE STATISTICS								
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p>								
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Line 315 Cumberland, RI	Structure 385,						
2	Wrentham, Massachusetts	Woonsocket, Rhode Island	345.00	345.00	WHF	7.90		1
3	State Line							
4	Line 332 West Farnum Sub	Kent County Substations						
5	Substations, North	Warwick, Rhode Island	345.00	345.00	WPHF	21.40		1
6	Smithfield, Rhode Island							
7	Line 347 & 336 Connecticut	Sherman Road Substations						
8	Line	Burrillville, Rhode Island	345.00	345.00	H-Frame	8.70		1
9								
10	Line 359 West Farnum	Line 359 Kent County	345.00	345.00	Steel	21.36		1
11								
12	Line 328 & 333 Sherman	West Farnum Substations						
13	Burrillville, Rhode Island	North Smithfield,	345.00	345.00	H-Frame	9.00		1
14		Rhode Island						
15	Various		115.00	115.00	Various	233.48		92
16	Various		115.00	115.00	Underground	22.66		8
17	Various		69.00	69.00	Wood Pole	13.52		5
18								
19								
20		sub T lines	34.50	34.50		63.44		
21			23.00	23.00		210.91		
22			11.00	11.00		95.66		
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	708.03		110

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
TRANSMISSION LINE STATISTICS (Continued)								
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>								
Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954MCM	779,241	5,010,567	5,789,808					1
								2
								3
								4
954MCM		15,625,814	15,625,814					5
								6
								7
1024 Alum	437,151	2,260,610	2,697,761					8
								9
954 kcm ACSR 45		88,255,890	88,255,890					10
								11
								12
1024 Alum	926,280	2,726,634	3,652,914					13
								14
	4,918,896	116,397,352	121,316,248	-260	3,169,921	15,143	3,184,804	15
	253,600	32,160,766	32,414,366					16
	31,570	1,160,537	1,192,107					17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	7,346,738	263,598,170	270,944,908	-260	3,169,921	15,143	3,184,804	36

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
TRANSMISSION LINES ADDED DURING YEAR								
<p>1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.</p> <p>2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the</p>								
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)	
1								
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4								
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37								
38								
39								
40								
41								
42								
43								
44	TOTAL							

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
TRANSMISSION LINES ADDED DURING YEAR (Continued)									
<p>costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).</p> <p>3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.</p>									
CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Admiral Street 9	DISTRIBUTION - Unatt	23.00	11.00	
2	Admiral Street 9	DISTRIBUTION Unatt	23.00	4.16	
3	Admiral Street 9	DISTRIBUTION- Unatte	115.00	23.00	
4	Anthony 64	DISTRIBUTION Unatt	23.00	13.20	
5	Apponaug 3	DISTRIBUTION Unatt	23.00	13.20	
6	Arctic 49	DISTRIBUTION Unatt	23.00	2.30	
7	Ashaway 43	DISTRIBUTION Unatt	34.50	12.47	
8	Auburn 73	DISTRIBUTION Unatt	23.00	4.16	
9	Bailey Brook 19	DISTRIBUTION Unatt	23.00	4.16	
10	Barrington 4	DISTRIBUTION Unatt	23.00	13.20	
11	Bonnet 42	DISTRIBUTION Unatt	34.50	12.47	
12	Bristol 51	DISTRIBUTION Unatt	23.00	12.47	
13	Bristol 51	DISTIRBUTION Unatte	115.00	13.20	
14	Central Falls 104	DISTRIBUTION Unatt	14.40	2.40	
15	Central Faills 104	DISTRIBUTION Unatt	23.00	4.36	
16	Centre St Unit 106	DISTRIBUTION Unatt	13.80	4.16	
17	Centredale 50	DISTRIBUTION Unatt	23.00	13.20	
18	Centredale 50	DISTRIBUTION Unatt	23.00	2.40	
19	Chopmist 34	DISTRIBUTION Unatt	23.00	13.20	
20	Clarke Street 65	DISTIRBUTION-Unatt	23.00	4.16	
21	Clarkson Street 13	DISTRIBUTION Unatt	115.00	13.20	
22	Cottage Street 109	DISTRIBUTION- Unatt	13.80	4.16	
23	Coventry 54	TRANSMISSION-Unatt	23.00	12.47	
24	Coventry 54	DISTRIBUTION-Unatt	34.50	12.40	
25	Crossman Street 111	DISTRIBUTION Unatt	13.80	4.36	
26	Daggett Ave 113	DISTRIBUTION Unatt	13.80	2.52	
27	Davisville 84	DISTRIBUTION- Unatt	115.00	34.50	
28	Dexter 36	TRANSMISSION Unatt	69.00	24.00	
29	Dexter 36	TRANSMISSION Unatt	115.00	72.00	
30	Division Street 61	DISTRIBUTION Unatt	34.50	12.47	
31	Drumrock 14	TRANSMISSION Unatt	115.00	23.50	
32	Dyer Street 2	DISTRIBUTION Unatt	11.50	4.16	2.40
33	East George St 77	DISTRIBUTION Unatt	23.00	4.16	
34	Eldred 45	DISTRIBUTION Unatt	23.00	4.16	
35	Elmwood 7 - Outdoor	DISTRIBUTION Unatt	21.45	11.00	
36	Elmwood 7 - Outdoor	DISTRIBUTION Unatt	23.00	13.20	
37	Farnum Pike 23	DISTRIBUTION Unatte	115.00	13.20	
38	Farnum Sub 105	TRANSMISSION Unatt	115.00	24.00	
39	Franklin Square 11	DISTRIBUTION Unatt	23.00	11.00	
40	Franklin Square 11	DISTRIBUTION Unatt	34.50	11.00	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Franklin Square 11	TRANSMISSION Unatted	115.00	11.50	4.16
2	Front St 24	DISTRIBUTION Unatted	13.80	2.52	
3	Gate II 38	DISTRIBUTION Unatted	23.00	23.00	
4	Gate II 38	TRANSMISSION Unatted	69.00	24.00	
5	Geneva 71	DISTRIBUTION Unatted	23.00	4.16	
6	Harris Avenue 12	DISTRIBUTION Unatted	23.00	4.16	
7	Harrison 32	DISTRIBUTION Unatted	23.00	4.16	
8	Highland Park 200	DISTRIBUTION-Unatted	115.00	14.00	
9	Hope 15	DISTRIBUTION Unatted	23.00	7.20	
10	Hope 15	DISTRIBUTION Unatted	23.00	13.20	
11	Hope Valley 41	DISTRIBUTION Unatted	34.50	12.47	
12	Hopkins Hill 63	DISTRIBUTION Unatted	34.50	12.47	
13	Hospital Sub 146	DISTRIBUTION Unatted	23.00	4.16	
14	Hunt River 40	DISTRIBUTION Unatted	34.50	12.40	
15	Huntington Park 67	DISTRIBUTION Unatted	23.00	2.30	
16	Hyde Ave 28	DISTRIBUTION Unatted	13.80	4.16	
17	Jepson 37	DISTRIBUTION Unatted	23.00	4.16	
18	Jepson 37	TRANSMISSION Unatted	69.00	13.80	
19	Jepson 37	TRANSMISSION Unatted	69.00	24.00	
20	Johnston 18	TRANSMISSION Unatted	115.00	13.20	
21	Johnston 18	TRANSMISSION Unatted	115.00	23.50	
22	Kent County 22	TRANSMISSION Unatted	115.00	13.20	
23	Kent County 22	TRANSMISSION Unatted	115.00	34.50	
24	Kent County 22	TRANSMISSION Unatted	345.00	115.00	
25	Kent County 22	DISTRIBUTION-Unatted	115.00	23.00	13.20
26	Kent County 22	DISTRIBUION-Unatted	34.50	12.40	
27	Kents Corner 47	DISTRIBUTION Unatted	23.00	2.40	
28	Kenyon 68	DISTRIBUTION- Unatte	115.00	13.20	
29	Kilvert Street 87	TRANSMISSION Unatted	115.00	13.20	
30	Kingston 131	DISTRIBUTION Unatted	23.00	4.16	
31	Knightsville 66	DISTRIBUTION Unatted	23.00	4.16	
32	Lafayette 30	DISTRIBUTION Unatted	34.50	12.47	
33	Lakewood 57	DISTRIBUTION Unatted	23.00	4.16	
34	Langworthy Corner 86	DISTRIBUTION Unatted	34.50	12.47	
35	Lee Street 30	DISTRIBUTION Unatted	13.80	2.52	
36	Lincoln Avenue 72	DISTRIBUTION Unatted	115.00	13.20	
37	Lippitt Hill 79	DISTRIBUTION Unatted	23.00	7.20	
38	Manton 69	DISTRIBUTION Unatted	23.00	13.20	
39	Merton 51	DISTRIBUTION Unatted	23.00	2.40	
40	Merton 51	DISTRIBUTION Unatted	23.00	4.16	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Nasonville 127	TRANS- Unattd	115.00	14.40	
2	Natick 29	DISTRIBUTION Unatted	23.00	13.20	
3	North Aquidneck 21	DISTRIBUTION Unatted	23.00	4.16	
4	Old Baptist Road 46	DISTRIBUTION-Unatted	115.00	13.20	
5	Olneyville 6	DISTRIBUTION Unatted	11.50	2.30	
6	Olneyville 6	DISTRIBUTION Unatted	23.00	4.16	
7	Pawtucket 1 107	TRANS-- Unattd	115.00	14.40	
8	Pawtucket 2 Station 148	DISTRIBUTION Unatted	13.80	4.16	
9	Pawtucket 31	DISTRIBUTION Unatted	23.00	2.30	
10	Peacedale 59	DISTRIBUTION Unatted	34.50	12.47	
11	Phillipsdale 20	TRANSMISSION Unatte	23.00	13.20	
12	Phillipsdale 20	TRANSMISSION Unatted	115.00	23.50	
13	Point Street 76	TRANSMISSION Unatted	115.00	13.20	
14	Pontiac 27	DISTRIBUTION Unatted	115.00	13.20	
15	Putnam Pike 38	DISTRIBUTION Unatted	115.00	13.20	
16	Quonset 83	DISTRIBUTION Unatted	34.50	12.47	
17	Riverside 108	TRANSMISSION Unatted	115.00	13.80	
18	Rochambeau Avenue 37	DISTRIBUTION Unatted	23.00	4.16	
19	Shun Pike 128	TRANS -- Unattd	115.00	13.20	
20	Sockanosset 24	DISTRIBUTION Unatted	115.00	23.00	
21	Soutn Aquidneck 122	Distribution Unatted	23.00	4.16	
22	South Street Switch Yard	DISTRIBUTION Unatted	23.00	11.50	
23	South Street Switch Yard	TRANSMISSION Unatted	115.00	11.50	
24	Southeast Sub 60	DISTRIBUTION Unatted	13.80	2.52	
25	Sprague Street 36	DISTRIBUTION Unatted	23.00	2.40	
26	Staples 112	TRANSMISSION Unatted	115.00	13.80	
27	Tiogue Ave 100	Distribution- Unnatd	34.50	12.47	
28	Toray Fan 87	Distribution- Unattd	34.50	4.10	
29	Toray Lumirror 88	Distribution- Unattd	34.50	4.10	
30	Tower Hill 88	TRANSMISSION Unatted	115.00	13.20	
31	Valley Sub 102	TRANSMISSION Unatted	112.00	13.80	
32	Valley Sub 102	TRANSMISSION Unatted	112.00	24.00	
33	Vernon 23	DISTRIBUTION Unatted	23.00	4.16	
34	Wakefield 17	DISTRIBUTION Unatted	34.50	12.47	
35	Wakefield 17	DISTRIBUTION Unatted	34.50	13.20	
36	Wampanoag 48	TRANSMISSION Unatted	115.00	13.20	
37	Warren 5	Distribution- Unatt	115.00	13.20	
38	Warren 5	Distribution-Unatted	115.00	24.00	
39	Warwick 52	DISTRIBUTION Unattd	23.00	13.20	
40	Warwick Mall 28	DISTRIBUTION Unatted	23.00	13.20	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
SUBSTATIONS						
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>						
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)			
			Primary (c)	Secondary (d)	Tertiary (e)	
1	Washington Sub 126	TRANS- Unattended	115.00	14.40		
2	Waterman Ave 78	DISTRIBUTION Unattended	23.00	13.20		
3	West Cranston 21	DISTRIBUTION Unattended	115.00	13.20		
4	West Farnum 17	TRANSMISSION Unattended	345.00	115.00		
5	West Greenville 45	DISTRIBUTION Unattended	23.00	13.20		
6	West Howard 154	DISTRIBUTION Unattended	23.00	4.16		
7	West Kingston 62	TRANSMISSION Unattended	115.00	34.50		
8	Westerly 16	DISTRIBUTION Unattended	34.50	12.40		
9	Wolf Hill 19	TRANSMISSION Unattended	115.00	23.00		
10	Wood River 85	TRANSMISSION Unattended	115.00	34.50		
11	Woonsocket 26	TRANSMISSION Unattended	115.00	13.80		
12						
13	TOTAL	TOTAL	7801.55	1779.07	19.76	
14	TOTAL	TOTAL				
15						
16						
17						
18						
19						
20						
21						
22						
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
15	2					1
10	1					2
60	2					3
11	2					4
18	2					5
10	4					6
5	1					7
15	2					8
12	2					9
15	1					10
7	1					11
12	1					12
24	1					13
3	3					14
3	1					15
3	1					16
5	1					17
5	1					18
23	3					19
4	2					20
66	2					21
6	1					22
8	1					23
8						24
6	1					25
3	1					26
46	2					27
15	1					28
150	4					29
24	2					30
144	3					31
20	2					32
15	2					33
13	2	1				34
1	3					35
20	1					36
66	2					37
20	1					38
82	4	1				39
24	2					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4			
SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	Line No.
120	3					1
2	1					2
7	2					3
33	1					4
13	2					5
15	2					6
13	2					7
66	2					8
5	1					9
7	1					10
5	1					11
48	2					12
6	2					13
12	1					14
3	3					15
4	1					16
8	1					17
24	2	1				18
63	3					19
66	2					20
75	2					21
24		1				22
133	3	1				23
778	3					24
45		1				25
12		1				26
10	2					27
48	2					28
33	1					29
12	2					30
15	2					31
13	2					32
15	2					33
7	1					34
6	1					35
48	2					36
24	2					37
12	1					38
1	1					39
6	1					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
28	1					1
15	2					2
6	1					3
48	2					4
8	1					5
12	2					6
84	3					7
11	2					8
3	3					9
24	2					10
12	1					11
60	2					12
66	2					13
48	2					14
48	2					15
12	1					16
45	2					17
14	2					18
12	1					19
48	2					20
6	1					21
45	4	1				22
93	3					23
6	1					24
15	2					25
24	1					26
9	1					27
7	1					28
7	1					29
24	1					30
42	2					31
18	1					32
11	2	1				33
15	2					34
7	1					35
48	2					36
48	2					37
60	2					38
15	2					39
13	2					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4			
SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
53	2					1
20	2					2
24	2					3
449	2					4
7	1					5
18	2					6
53	2					7
24	2					8
30	1					9
72	2					10
24	1					11
						12
4725	225	9				13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>				
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Miscellaneous labor, benefits and service	National Grid USA Parent	various	14,506,012
3	Miscellaneous labor, benefits and service	NGUSA Service Company	various	358,921,604
4	Miscellaneous labor, benefits and service	Valley Appliance & Merch	various	1,337,083
5	Miscellaneous labor, benefits and service	NG Generation LLC	various	866,914
6	Miscellaneous labor, benefits and service	NG Engineering Svcs, LLC	various	1,139,582
7	Miscellaneous labor, benefits and service	New England Power Company	various	16,772,479
8	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	21,861,157
9	Miscellaneous labor, benefits and service	Brooklyn Union Gas-KEDNY	various	275,921
10	Miscellaneous labor, benefits and service	KS Gas East Corp-KEDLI	various	659,152
11	Miscellaneous labor, benefits and service	Massachusetts Electric Co	various	42,696,718
12	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	16,822,887
13	Miscellaneous labor, benefits and service	Boston Gas Company	various	1,664,258
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Miscellaneous labor, benefits and service	NGUSA Service Company	various	154,379,395
22	Miscellaneous labor, benefits and service	NG Engineering Svcs, LLC	various	1,077,779
23	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	12,475,099
24	Miscellaneous labor, benefits and service	Boston Gas Company	various	865,468
25	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	10,623,189
26	Miscellaneous labor, benefits and service	Brooklyn Union Gas-KEDNY	various	482,336
27	Miscellaneous labor, benefits and service	New England Power Company	various	10,387,611
28	Miscellaneous labor, benefits and service	Massachusetts Electric Co	various	11,141,810
29				
30				
31				
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42				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	Non-power Goods or Services Provided by Affiliated				
2					
3					
4					
5					
6					
7					
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9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Non-power Goods or Services Provided for Affiliate				
21					
22					
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42					

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: d

National Grid USA Parent	14,506,012
401k Thrift	1
Benefits-Thrift Plan	2,965,834
Contr Srv-Personnel	154,894
Health Insurance	5
Mat-Clothing & Shoes	176,672
NGUS/Not assigned	10,805,736
OPEBs – US GAAP	2
Other Interest Exp	402,758
Payroll Taxes	3
Pensions – US GAAP	7
Supervision & Admin	10
Time Not Worked	7
UNION Labor - NT	81
Variable Pay – Union	1
Workman's Comp	1

Schedule Page: 429 Line No.: 3 Column: d

NGUSA Service Company	358,921,604
401k Thrift	1,106,798
401k Thrift-Settled	1,436,986
A/P Cash Disc Taken	1,776
Acc Contractor Costs	37,097
Amort of Other Plt-S	147,858
Amort of Oth-Settled	7,386,453
Bad Debt Exp-Settled	2,928
Benefits-FAS-Settled	208,702
Benefits-Gro-Settled	1,239,133
Benefits-Health Care	120,952
Benefits-Hea-Settled	15,722,312
Benefits-Oth-Settled	467,907
Benefits-Pay-Settled	559
Benefits-Pen-Settled	29,034
Benefits-Thr-Settled	173,642
Benefits-Wor-Settled	1,722,780
Civic and Po-Settled	35,439
Consultants	294,445
Consultants -Settled	62,725,818
Consultants--Settled	2,261,088
Consult-Legal Setlmt	16,404
Contr Srv-Genrl/Oth	74,587
Contr Srv-Personnel	63,082
Contractors -Settled	37,532,165
DefComplnv-Lifelns-S	170,594
Depreciation-Settled	670,824
Deprn Expense-PAM-S	23,287
Donations - -Settled	165,808
Employee CC Clear	336,043
Employee Expenses	526,528
Employee Exp-Settled	367,293
Exchange Rat-Settled	6
Expense - Clearing	716,157

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

FAS 112 Post Retmnt	371,103
FAS 112 Post-Settled	483,611
Fleet Clearing	25,914
Fleet Overhead	371
FLEET PRICING	152,591
Fleet Pricing Other	874,468
FLEET PRICING settle	86,237
Fleet pricin-Settled	293,573
Group Life	318,885
Group Life-Settled	405,009
Hardware - S-Settled	388,533
Health Insurance	3,723,066
Health Insur-Settled	4,914,783
I-Benefits-F-Settled	7,096
I-Benefits-G-Settled	494
I-Benefits-H-Settled	9,486
I-Benefits-O-Settled	189
I-Benefits-P-Settled	18,076
I-Benefits-T-Settled	1,926
I-Benefits-W-Settled	1,157
IC Rent/Lease-Non-RE	28,199
I-Consultant-Settled	1,462,300
I-Contractor-Settled	16,475
I-Materials--Settled	31,691
Inventory - Stock	10,949,789
I-Oth Exp-Ot-Settled	12,306,453
I-Payroll-Ov-Settled	42,241
I-Payroll-Re-Settled	11,755
I-Payroll-Ti-Settled	8,463
I-Payroll-Va-Settled	86,968
I-Software --Settled	23,490
Loss on Disp-Settled	38
Management --Settled	26,256,588
Mat-Clothing & Shoes	6,004
Materials-CI-Settled	172,957
Materials-Fr-Settled	128,980
Materials-Ou-Settled	984,421
Materials-Pu-Settled	2,141
Materials-St-Settled	196
Mat-Outside Vendor	271,650
Mat-Purch Elec Gen	5,233
Mat-Stores Handling	574,310
MGMT Labor - NT	20,153,654
MGMT Labor - OT	451,445
NGT Share Aw-Settled	2,035,273
NGUS/Not assigned	12,430,562
Non-Qual Pension	147,069
OPEBs - US GAAP	2,503,265
OPEBs - US G-Settled	3,432,517
Oth Ded-Empl Var Pay	1,096,206
Oth Exp-Adve-Settled	98,419
Oth Exp-Capi-Settled	3,566
Oth Exp-Clai-Settled	253,062
Oth Exp-Dues-Settled	413,264
Oth Exp-Mess-Settled	97,069

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The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Oth Exp-Othe-Settled	11,745,028
Oth Exp-Paym-Settled	91,272
Oth Exp-Post-Settled	5,679,983
Oth Exp-Prin-Settled	164,649
Oth Exp-Reim-Settled	536
Oth Exp-Sale-Settled	1,914
Oth Exp-Serv-Settled	84,496
Oth Exp-Spon-Settled	157,332
Oth Exp-Supe-Settled	326,163
Oth Exp-Trai-Settled	539,897
Other Deduct-Settled	432,492
Other Intere-Settled	105,351
Other Interest Exp	1,031
OTHEXP - SALVAGE-Settled	260
OthExp-Bus&Prop Ins	4,019,434
OthExp-Other	551,059
OthExp-Postage	9,391
OthExp-Print & Mail	2,447
OthExp-Sponsorships	16,500
OthExp-Supv & Admin	324,927
OthExp-Training	19,388
Outside Vendor-Stock	632,491
P/A-Reg Wkly-Set	2,003,927
Pay-Regular Monthly	21,529
Payroll Taxes	2,091,094
Payroll Tax-Settled	2,774,059
Payroll-Gain-Settled	129,389
Payroll-Over-Settled	829,073
Payroll-Regu-Settled	103,038
Payroll-Time-Settled	221,904
Payroll-Vari-Settled	567,812
Pay-Time Not Worked	3,875
Pay-Variable-APP	390,475
Pay-Var-Sales Comm	1,475,737
Pensions – US GAAP	6,879,750
Pensions – U-Settled	8,936,343
Rent/Lse Non-RealEst	4,544,429
Rents-Interc-Settled	1,887,199
Rents-Rental-Settled	3,612,558
Share based payment award -settled	244,523
Software	111,643
Software - S-Settled	10,492,480
Supervision & Admin	5,364
Supervision -Settled	463,487
Tax Other th-Settled	60,932
Telcom-Cell Phones	253,939
Telecommunic-Settled	10,517,280
Time Not Worked	3,933,451
Time Not Wor-Settled	5,206,760
Transp Exp-Clearing	5,152
Transportati-Settled	164,861
Travel & Expense	234,014
Travel & Exp-Settled	903,549
TX-Fed Unempl Tax	107,574
U-Benefits-F-Settled	128,678

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

U-Benefits-P-Settled	119,861
Union - OT-Settled	339,483
Union - Prem-Settled	32,203
Union - Stra-Settled	4,447,444
UNION Labor - DT	182,461
UNION Labor - NT	5,121,511
UNION Labor - OT	1,612,304
Variable Pay – Mngt	3,033,355
Variable Pay – Union	196,671
Variable Pay-Settled	4,755,011
Workman's Comp	221,847
Workman's Co-Settled	300,767

Schedule Page: 429 Line No.: 4 Column: d

Valley Appliance & Merch	1,337,083
401k Thrift	397
Bad Debt Expense	419
Consultants	405
Contr Srv-Genrl/Oth	8,364
Contr Srv-LoB Ops	14,836
FAS 112 Post Retmnt	250
Forfeited Disc-Elec	1,438
Group Life	134
Health Insurance	1,823
MetroPCS Lease Acct	3,757
MGMT Labor - NT	29,203
NGUS/Not assigned	1,138,285
OA-GET Rev	23,298
OA-Local Tx Sv	96,161
OPEBs – US GAAP	891
OthExp-Con Load Mgmt	6,288
OthExp-Other	145
Payroll Taxes	918
Pensions – US GAAP	2,832
Rent from Elec Prop	26
Supervision & Admin	3,325
Time Not Worked	2,071
Variable Pay – Mngt	1,584
Workman's Comp	231

Schedule Page: 429 Line No.: 5 Column: d

NG Generation LLC	866,914
Benefits-FAS112	82,817
Benefits-Group Life Insurance	1,677
Benefits-Health Care	24,600
Benefits-Thrift Plan	76,783
Benefits-WorkersComp	5,438
OthExp-Other	281,809
Pay-Gainsharing	54,480
Pay-Time Not Worked	64,323
Pay-Variable-APP	273,330
Pensions – US GAAP	1
Supervision & Admin	1
TX-FICA CoPrt	1,650

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

UNION Labor - NT 5

Schedule Page: 429 Line No.: 6 Column: d

NG Engineering Svcs, LLC	1,139,582
401k Thrift-Settled	449
Employee CC Clear	5,326
Employee Exp-Settled	25,873
FAS 112 Post-Settled	156
FLEET PRICING	313
Fleet Pricing Other	524
Group Life-Settled	111
Health Insur-Settled	2,165
I-Oth Exp-Ot-Settled	313,470
Management --Settled	11,158
Materials-Ou-Settled	21,592
Materials-Pu-Settled	172
MGMT Labor - NT	333
OPEBs - US G-Settled	1,749
Oth Exp-Clai-Settled	94,811
Oth Exp-Mess-Settled	24
Oth Exp-Othe-Settled	321,141
Oth Exp-Post-Settled	95
Oth Exp-Prin-Settled	1,825
P/A-Reg Wkly-Set	319,238
Payroll Tax-Settled	1,037
Pay-Variable-APP	5,782
Pensions - U-Settled	3,616
Supervision -Settled	1
Tax Other th-Settled	107
Telecommunic-Settled	8
Time Not Wor-Settled	1,832
Transportati-Settled	3,211
Travel & Exp-Settled	1,469
Union - OT-Settled	49
Variable Pay-Settled	1,840
Workman's Co-Settled	103

Schedule Page: 429 Line No.: 7 Column: d

New England Power Company	16,772,479
401k Thrift	38
Benefits-FAS112	51
Benefits-Group Life Insurance	59
Benefits-Health Care	540
Benefits-Other	290
Benefits-Payroll Taxes	316
Benefits-Pension	792
Benefits-Thrift Plan	144
Benefits-WorkersComp	78
Consultants	1,004,262
Contr Srv-Genrl/Oth	319,097
Contr Srv-LoB Ops	10,847,569
Contr Srv-Personnel	29,906
Expense - Clearing	2,846,068
FAS 112 Post Retmnt	25

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Fleet Pricing Other	985
Group Life	13
Health Insurance	182
Mat-Clothing & Shoes	1,358
Mat-Outside Vendor	54,731
MGMT Labor - NT	2,565
NGUS/Not assigned	1,025,994
OPEBs – US GAAP	104
OthExp-Cap Overheads	57
OthExp-Other	8,860
OthExp-Supv & Admin	962
OthExp-Training	4,674
Pay-Overtime Weekly	1,106
Pay-Regular Monthly	510
Pay-Regular Weekly	2,138
Payroll Taxes	91
Pay-Time Not Worked	732
Pay-Variable-APP	216
Pensions – US GAAP	312
Rent/Lse Non-RealEst	604,363
Supervision & Admin	330
Time Not Worked	201
Transp Exp-Fleet Lse	398
UNION Labor - DT	1,115
UNION Labor - NT	2,869
UNION Labor - OT	8,274
Variable Pay – Mngt	52
Variable Pay – Union	29
Workman's Comp	22

Schedule Page: 429 Line No.: 8 Column: d

Niagara Mohawk Power Corp	21,861,157
401k Thrift	20,861
Acc Contractor Costs	32,187
Bad Debt Expense	2,315
Benefits-FAS106	2,832
Benefits-FAS112	256
Benefits-Group Life Insurance	490
Benefits-Health Care	5,742
Benefits-Payroll Taxes	3,541
Benefits-Pension	7,039
Benefits-Thrift Plan	1,235
Benefits-WorkersComp	751
Consultants	542,447
Contr Srv-Genrl/Oth	1,693,414
Contr Srv-LoB Ops	84,362
Contr Srv-Personnel	19,366
Contr-Pave/Hot Patch	6,439
Contr-Police/Summons	1,235
Employee Expenses	139,972
FAS 112 Post Retmnt	12,001
FLEET PRICING	12,738
Fleet Pricing Other	53,739
Forfeited Disc-Elec	8,733
Group Life	5,114

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Hardware	21,719
Health Insurance	98,871
Inventory - Fleet	89
Mat-Outside Vendor	162,790
MetroPCS Lease Acct	23,228
MGMT Labor - NT	43,264
MGMT Labor - OT	1,296
NGUS/Not assigned	15,407,806
OA-GET Rev	137,233
OA-Local Tx Sv	555,658
OPEBs – US GAAP	154,975
Other Interest Exp	2
OthExp-Advertising	11,933
OthExp-Con Load Mgmt	45,514
OthExp-Mes/Frght/Lim	7,211
OthExp-Other	644,539
OthExp-Postage	125,737
OthExp-Print & Mail	53,059
OthExp-Training	471
Pay-Regular Monthly	132,966
Payroll Taxes	64,568
Pay-Time Not Worked	5,621
Pay-Variable-APP	5,384
Pay-Variable-Payroll	46,232
Pensions – US GAAP	106,164
Rent from Elec Prop	151
Rent/Lse Non-RealEst	131,915
Supervision & Admin	259,328
Telcom-Cell Phones	1,882
Time Not Worked	118,831
Travel & Expense	2,047
UNION Labor - DT	31,703
UNION Labor - NT	638,703
UNION Labor - OT	120,658
Variable Pay – Mngt	4,767
Variable Pay – Union	27,393
Workman's Comp	10,639

Schedule Page: 429 Line No.: 9 Column: d

Brooklyn Union Gas-KEDNY	275,921
401k Thrift	528
Benefits-FAS106	18
Benefits-Health Care	19
Benefits-Other	15
Benefits-Payroll Taxes	9
Benefits-Thrift Plan	3
Benefits-WorkersComp	1
Consultants	6,224
Contr Srv-Genrl/Oth	20,407
Contr Srv-Personnel	72,189
Employee Expenses	4,479
FAS 112 Post Retmnt	99
FLEET PRICING	3,739
Fleet Pricing Other	5,708
Group Life	76

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Health Insurance	2,848
Inventory - Fleet	94
Inventory - Stock	53,423
Mat-Outside Vendor	1,886
MGMT Labor - NT	5,761
NGUS/Not assigned	37,319
OPEBs – US GAAP	2,331
OthExp-Advertising	285
OthExp-Other	17,925
OthExp-Print & Mail	244
Pay-Regular Monthly	94
Payroll Taxes	1,536
Pay-Time Not Worked	18
Pensions – US GAAP	7,607
Rent/Lse Non-RealEst	658
Supervision & Admin	698
Telcom-Cell Phones	3,007
Time Not Worked	2,627
UNION Labor - DT	2,685
UNION Labor - NT	11,687
UNION Labor - OT	8,374
Variable Pay – Mngt	536
Variable Pay – Union	380
Workman's Comp	385

Schedule Page: 429 Line No.: 10 Column: d

KS Gas East Corp-KEDLI	659,152
401k Thrift	396
401k Thrift-Settled	91
Bad Debt Expense	118
Consultants	4,687
FAS 112 Post Retmnt	134
FAS 112 Post-Settled	45
FLEET PRICING	3,254
Fleet Pricing Other	9,619
Forfeited Disc-Elec	579
Group Life	189
Group Life-Settled	23
Health Insurance	4,341
Health Insur-Settled	362
Management --Settled	2,263
Mat-Outside Vendor	51,520
MetroPCS Lease Acct	1,507
MGMT Labor - NT	13,279
NGUS/Not assigned	468,965
OA-GET Rev	9,245
OA-Local Tx Sv	36,111
OPEBs – US GAAP	5,438
OPEBs – US G-Settled	204
OthExp-Advertising	8,548
OthExp-Con Load Mgmt	2,333
OthExp-Other	54
OthExp-Print & Mail	289
OthExp-Training	895
Payroll Taxes	1,762

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Payroll Tax-Settled	204
Pensions – US GAAP	6,537
Pensions – U-Settled	543
Rent from Elec Prop	10
Supervision & Admin	390
Time Not Worked	2,871
Time Not Wor-Settled	407
UNION Labor - NT	10,822
UNION Labor - OT	9,090
Variable Pay – Mngt	870
Variable Pay – Union	277
Variable Pay-Settled	453
Workman's Comp	406
Workman's Co-Settled	23

Schedule Page: 429 Line No.: 11 Column: d

Massachusetts Electric Co	42,696,718
401k Thrift	50,924
401k Thrift-Settled	11,886
Bad Debt Expense	2,155
Benefits-FAS106	4
Benefits-FAS112	2
Benefits-Group Life Insurance	1
Benefits-Health Care	11
Benefits-Payroll Taxes	5
Benefits-Pension	14
Benefits-Thrift Plan	2
Benefits-WorkersComp	1
Commission expenses	1,410
Consultants	1,255,888
Consult-Legal Setlmt	2,838
Contr Srv-Genrl/Oth	25,100,350
Contr Srv-LoB Ops	537,633
Contr Srv-Personnel	215,082
Contr-Police/Summons	464,824
Employee Expenses	90,341
FAS 112 Post Retmnt	36,904
FAS 112 Post-Settled	7,387
Fleet Clearing	412
Fleet Overhead	642
FLEET PRICING	16,431
Fleet Pricing Other	185,225
Forfeited Disc-Elec	7,779
Group Life	18,769
Group Life-Settled	4,259
Health Insurance	240,491
Health Insur-Settled	51,031
IC Rent/Lease-Non-RE	800,772
Inventory - Fleet	31
Inventory - Stock	39,390
Mat-Clothing & Shoes	12,008
Mat-Outside Vendor	276,934
Mat-Purch Elec Gen	434
MetroPCS Lease Acct	20,868
MGMT Labor - NT	682,574

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

MGMT Labor - OT	48,776
NGUS/Not assigned	7,483,183
OA-GET Rev	127,391
OA-Local Tx Sv	520,764
OPEBs – US GAAP	64,813
OPEBs – US G-Settled	24,195
Other Interest Exp	1
OthExp-Advertising	255,397
OthExp-Con Load Mgmt	79,849
OthExp-Other	215,448
OthExp-Print & Mail	95,983
OthExp-Supv & Admin	19
OthExp-Training	6,502
Outside Vendor-Stock	243
Pay-Gainsharing	3
Pay-Overtime Weekly	2
Pay-Regular Weekly	316
Payroll Taxes	126,135
Payroll Tax-Settled	26,208
Pay-Time Not Worked	12
Pensions – US GAAP	314,931
Pensions – U-Settled	78,656
Rent from Elec Prop	139
Rent/Lse Non-RealEst	779,178
Software	50,398
Supervision & Admin	395,364
Supervision -Settled	96,804
Telcom-Cell Phones	15,300
Time Not Worked	288,346
Time Not Wor-Settled	61,650
Transp Exp-Clearing	14
Transportati-Settled	7,840
Travel & Expense	11,895
Travel & Exp-Settled	1,157
Union - OT-Settled	61,433
Union - Stra-Settled	268,731
UNION Labor - DT	36,635
UNION Labor - NT	404,517
UNION Labor - OT	443,176
Variable Pay – Mngt	86,807
Variable Pay – Union	36,783
Variable Pay-Settled	13,104
Workman's Comp	26,009
Workman's Co-Settled	6,897

Schedule Page: 429 Line No.: 12 Column: d

Nantucket Electric Co	16,822,887
401k Thrift	38
Bad Debt Expense	12
Benefits-FAS112	12
Benefits-Group Life Insurance	5
Benefits-Health Care	92
Benefits-Other	58
Benefits-Payroll Taxes	43
Benefits-Pension	166

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Benefits-Thrift Plan	17
Benefits-WorkersComp	12
Contr Srv-Genrl/Oth	14,321,981
Contr Srv-Personnel	520
FAS 112 Post Retmnt	29
FLEET PRICING	744
Fleet Pricing Other	86
Forfeited Disc-Elec	68
Group Life	27
Health Insurance	105
Mat-Outside Vendor	2,029,702
MetroPCS Lease Acct	155
MGMT Labor - NT	51
MGMT Labor - OT	1
NGUS/Not assigned	208,478
OA-GET Rev	1,188
OA-Local Tx Sv	4,465
OPEBs – US GAAP	100
OthExp-Cap Overheads	277
OthExp-Con Load Mgmt	247,544
OthExp-Other	149
OthExp-Supv & Admin	156
Pay-Regular Monthly	524
Payroll Taxes	73
Pay-Time Not Worked	94
Pay-Variable-APP	60
Pensions – US GAAP	204
Rent from Elec Prop	1
Supervision & Admin	235
Time Not Worked	159
Transp Exp-Fleet Lse	94
Travel & Expense	2,600
UNION Labor - DT	791
UNION Labor - NT	497
UNION Labor - OT	2
Variable Pay – Mngt	42
Variable Pay – Union	1,190
Workman's Comp	39

Schedule Page: 429 Line No.: 13 Column: d	
Boston Gas Company	1,664,258
401k Thrift	651
Consultants	12,450
Contr Srv-Genrl/Oth	152,912
Contr Srv-LoB Ops	56,554
Contr Srv-Personnel	20,594
FAS 112 Post Retmnt	219
Fleet Clearing	169
Fleet Overhead	7,573
FLEET PRICING	2,359
Fleet Pricing Other	9,169
Group Life	107
Hardware	552
Health Insurance	5,277
Inventory - Stock	515,718
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Mat-Clothing & Shoes	2,276
Mat-Outside Vendor	4,555
MGMT Labor - NT	13,249
NGUS/Not assigned	336,500
OPEBs – US GAAP	2,233
OthExp-Advertising	26,264
OthExp-Other	144
OthExp-Training	10,499
Outside Vendor-Stock	17
Payroll Taxes	2,508
Pensions – US GAAP	6,651
Rent/Lse Non-RealEst	432,902
Supervision & Admin	823
Time Not Worked	4,015
Transportati-Settled	93
Travel & Expense	14
UNION Labor - DT	7
UNION Labor - NT	30,658
UNION Labor - OT	4,958
Variable Pay – Mngt	483
Variable Pay – Union	673
Workman's Comp	432

Schedule Page: 429 Line No.: 21 Column: d

NGUSA Service Company	154,379,395
401k Thrift	61,739
401k Thrift-Settled	86,933
A/P Cash Disc Taken	22,048
Acc Contractor Costs	814,066
Amort of Other Plt-S	23,489
Amort of Oth-Settled	89,033
Benefits-FAS106	100
Benefits-FAS112	26
Benefits-FAS-Settled	41,914
Benefits-Gro-Settled	237,855
Benefits-Group Life Insurance	19
Benefits-Health Care	247
Benefits-Hea-Settled	1,635,300
Benefits-Oth-Settled	210,174
Benefits-Payroll Taxes	149
Benefits-Pay-Settled	174
Benefits-Pen-Settled	10,104
Benefits-Pension	300
Benefits-Thrift Plan	57
Benefits-Thr-Settled	27,524
Benefits-WorkersComp	22
Benefits-Wor-Settled	174,785
Civic and Po-Settled	4,797
Commission expenses	69,325
Consultants	170,029
Consultants -Settled	52,915,890
Consultants--Settled	928,262
Consult-Legal Setlmt	1,233
Contr Srv-Genrl/Oth	107,021
Contr Srv-LoB Ops	55

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Contr Srv-Personnel	52
Contractors -Settled	19,709,204
DefComplnv-LifeIns-S	125,958
Deprn Expense-PAM-S	24,675
Div Inc-RabbiTrust-S	98,096
Donations	21,635
Donations - -Settled	1,673
Employee CC Clear	61,328
Employee Expenses	46
Employee Exp-Settled	183,448
Expense - Clearing	810,018
FAS 112 Post Retmnt	22,502
FAS 112 Post-Settled	30,554
Fleet Clearing	371
Fleet Overhead	25,914
FLEET PRICING	7,873
Fleet Pricing Other	31,291
FLEET PRICING settle	192
Fleet pricin-Settled	6,196
Group Life	17,763
Group Life-Settled	25,267
Hardware	2
Hardware - S-Settled	107,940
Health Insurance	222,297
Health Insur-Settled	291,724
I-Benefits-F-Settled	36
I-Benefits-G-Settled	2
I-Benefits-H-Settled	43
I-Benefits-P-Settled	145
I-Benefits-T-Settled	11
I-Benefits-W-Settled	4
IC Rent/Lease-Non-RE	11,279
I-Consultant-Settled	1,475,116
I-Contractor-Settled	72,508
I-Employee E-Settled	283
Int&Div Inc--Settled	341,576
Inventory - Fleet	3
Inventory - Stock	1,858,739
I-Oth Exp-Ca-Settled	8
I-Oth Exp-Ot-Settled	12,421,481
I-Payroll-Ov-Settled	291
I-Payroll-Ti-Settled	41
I-Payroll-Va-Settled	85,326
I-Rents-Rent-Settled	302
I-Software --Settled	114,960
Management --Settled	2,000,526
Mat-Clothing & Shoes	15
Materials-CI-Settled	37,310
Materials-Fr-Settled	31,864
Materials-Ou-Settled	202,381
Materials-Pu-Settled	10
Materials-St-Settled	33,813
Mat-Outside Vendor	1,949
MGMT Labor - NT	4,109,197
MGMT Labor - OT	4,586

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

NGT Share Aw-Settled	180,286
NGUS/Not assigned	3,493,111
Non-Qual Pension	45,589
OPEBs – US GAAP	138,749
OPEBs – US G-Settled	194,824
Oth Ded-Empl Var Pay	707,110
Oth Exp-Adve-Settled	12,181
Oth Exp-Capi-Settled	6,944
Oth Exp-Clai-Settled	681,094
Oth Exp-Dues-Settled	95,557
Oth Exp-Mess-Settled	15,929
Oth Exp-Othe-Settled	14,853,442
Oth Exp-Paym-Settled	313
Oth Exp-Post-Settled	3,265,935
Oth Exp-Prin-Settled	8,569
Oth Exp-Reim-Settled	55,653
Oth Exp-Serv-Settled	87,960
Oth Exp-Spon-Settled	15,414
Oth Exp-Trai-Settled	228,467
Other Deductions	619
Other Deduct-Settled	603,257
Other Intere-Settled	24,958
OTHEXP - SALVAGE-Settled	299
OthExp-Advertising	14,000
OthExp-Bus&Prop Ins	886,585
OthExp-Claims-S	34,441
OthExp-Dues/Subscript	8,500
OthExp-Other	813,896
OthExp-Supv & Admin	325,249
Outside Vendor-Stock	7,100
P/A-Reg Wkly-Set	1,975,727
Pay-Gainsharing	50
Pay-Overtime Weekly	208
Pay-Regular Monthly	26,013
Pay-Regular Weekly	2,782
Payroll Taxes	121,690
Payroll Tax-Settled	164,711
Payroll-Gain-Settled	20,041
Payroll-Over-Settled	403,922
Payroll-Regu-Settled	571,805
Payroll-Time-Settled	827,828
Payroll-Vari-Settled	461,825
Pay-Time Not Worked	4,179
Pay-Variable-APP	160,027
Pay-Var-Sales Comm	286,267
Pensions – US GAAP	390,639
Pensions – U-Settled	531,132
Realized Gai-Settled	200,101
Rent from Elec Prop	30,874
Rent/Lse Non-RealEst	14,549
Rents-Rental-Settled	568,231
Share based payment award -settled	1,017,395
Software - S-Settled	6,967,394
Supervision & Admin	74,707
Supervision -Settled	9,185

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Tax Other th-Settled	42,683
Telcom-Cell Phones	91
Telecommunic-Settled	7,218,376
Time Not Worked	235,768
Time Not Wor-Settled	310,693
Transp Exp-Clearing	15,219
Transp Exp-Fleet Lse	472,205
TranspExp-FleetLse-S	56
Transportati-Settled	78,683
Travel & Expense	2,614
Travel & Exp-Settled	18,622
TX-Fed Unempl Tax	95,080
U-Benefits-F-Settled	391,966
U-Benefits-P-Settled	67,174
Union - OT-Settled	27,045
Union - Prem-Settled	1,599
Union - Stra-Settled	142,712
UNION Labor - DT	36,857
UNION Labor - NT	597,430
UNION Labor - OT	159,505
Variable Pay – Mngt	215,821
Variable Pay – Union	5,151
Variable Pay-Settled	310,110
Workman's Comp	15,569
Workman's Co-Settled	18,558

Schedule Page: 429 Line No.: 22 Column: d

NG Engineering Svcs, LLC	1,077,779
401k Thrift-Settled	31
A/P Cash Disc Taken	7
Employee CC Clear	4,232
Employee Exp-Settled	1
Expense - Clearing	2,792
FAS 112 Post-Settled	11
Fleet Pricing Other	44
Group Life-Settled	7
Health Insur-Settled	134
I-Oth Exp-Ot-Settled	313,470
Management --Settled	753
Materials-Ou-Settled	692
MGMT Labor - NT	315
OPEBs – US G-Settled	111
Oth Exp-Othe-Settled	317,901
P/A-Reg Wkly	25,189
P/A-Reg Wkly-Set	298,715
Payroll Taxe-Settled	68
Payroll-Vari-Settled	109,430
Pensions – U-Settled	242
Tax Other th-Settled	137
Time Not Wor-Settled	121
Transportati-Settled	3,228
UNION Labor - NT	7
UNION Labor - OT	12
Variable Pay-Settled	126
Workman's Co-Settled	6

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
The Narragansett Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 23 Column: d

Nantucket Electric Co	12,475,099
401k Thrift	433
Bad Debt Expense	2,494
Contr Srv-Genrl/Oth	1,520
Employee Expenses	280
Expense - Clearing	6,251
FAS 112 Post Retmnt	260
FLEET PRICING	1,091
Fleet Pricing Other	1,217
Forfeited Disc-Elec	5,954
Group Life	145
Health Insurance	1,790
MetroPCS Lease Acct	15,145
MGMT Labor - NT	1,642
MGMT Labor - OT	(167)
NGUS/Not assigned	11,691,101
OA-GET Rev	106,697
OA-Local Tx Sv	462,386
OPEBs - US GAAP	1,006
Other Interest Exp	34,534
OthExp-Con Load Mgmt	34,239
OthExp-Other	577
Pay-Overtime Weekly	3
Payroll Taxes	924
Pensions - US GAAP	3,095
Rent from Elec Prop	122
Supervision & Admin	3,265
Telcom-Cell Phones	138
Time Not Worked	2,034
Travel & Expense	83,150
UNION Labor - NT	1,702
UNION Labor - OT	9,475
Variable Pay - Mngt	1,380
Variable Pay - Union	975
Workman's Comp	242

Schedule Page: 429 Line No.: 24 Column: d

Boston Gas Company	865,468
401k Thrift	795
Commission expenses	1,410
Contr Srv-Genrl/Oth	31,816
Employee Expenses	6,937
Expense - Clearing	244,687
FAS 112 Post Retmnt	786
Fleet Clearing	263
Fleet Overhead	263
FLEET PRICING	18,788
Fleet Pricing Other	139,040
Group Life	280
Health Insurance	3,197
Inventory - Stock	51,994
MGMT Labor - NT	9,498

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

NGUS/Not assigned	307,108
OPEBs – US GAAP	1,581
OthExp-Other	351
Payroll Taxes	1,699
Pensions – US GAAP	4,962
Supervision & Admin	5,989
Telcom-Cell Phones	2,101
Time Not Worked	3,953
Transportati-Settled	140
UNION Labor - DT	720
UNION Labor - NT	15,724
UNION Labor - OT	10,142
Variable Pay – Mngt	20
Variable Pay – Union	792
Workman's Comp	429

Schedule Page: 429 Line No.: 25 Column: d

Niagara Mohawk Power Corp	10,623,189
401k Thrift	3,383
Bad Debt Expense	3,123
Contr Srv-Genrl/Oth	45
Contr Srv-LoB Ops	67,195
Employee Expenses	85,070
Expense - Clearing	192,810
FAS 112 Post Retmnt	1,990
FLEET PRICING	6,507
Fleet Pricing Other	51,163
Forfeited Disc-Elec	11,222
Group Life	1,065
Health Insurance	14,774
Mat-Outside Vendor	28
MetroPCS Lease Acct	27,625
MGMT Labor - NT	16,316
MGMT Labor - OT	47
NGUS/Not assigned	8,736,973
OA-GET Rev	188,563
OA-Local Tx Sv	796,278
OPEBs – US GAAP	13,156
OthExp-Con Load Mgmt	72,280
OthExp-Other	1,028
Pay-Overtime Weekly	11
Pay-Regular Weekly	533
Payroll Taxes	8,720
Pay-Variable-Payroll	35,100
Pensions – US GAAP	21,440
Rent from Elec Prop	216
Supervision & Admin	15,274
Telcom-Cell Phones	5,713
Time Not Worked	17,683
Travel & Expense	9,889
UNION Labor - DT	8,596
UNION Labor - NT	162,310
UNION Labor - OT	41,486
Variable Pay – Mngt	444
Variable Pay – Union	3,635

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		03/31/2016	2015/Q4
FOOTNOTE DATA			

Workman's Comp 1,498

Schedule Page: 429 Line No.: 26 Column: d

Brooklyn Union Gas-KEDNY	482,336
401k Thrift	397
Benefits-FAS106	23
Benefits-Health Care	24
Benefits-Other	19
Benefits-Payroll Taxes	12
Benefits-Thrift Plan	4
Benefits-WorkersComp	1
Brwd Funds Const-DR	113
Contr Srv-Personnel	2,730
Employee Expenses	10,552
Expense - Clearing	277,728
FAS 112 Post Retmnt	142
FLEET PRICING	1,416
Fleet Pricing Other	2,225
Group Life	103
Health Insurance	1,809
Int Income-AFUDC	230
Mat-Outside Vendor	7
MGMT Labor - NT	4,941
NGUS/Not assigned	144,586
OPEBs - US GAAP	1,157
OthExp-Cap Overheads	5,494
Pay-Regular Monthly	120
Payroll Taxes	976
Pay-Time Not Worked	23
Pensions - US GAAP	3,833
Supervision & Admin	1,959
Telcom-Cell Phones	1,983
Time Not Worked	1,953
UNION Labor - DT	1,241
UNION Labor - NT	4,715
UNION Labor - OT	10,850
Variable Pay - Mngt	461
Variable Pay - Union	276
Workman's Comp	232

Schedule Page: 429 Line No.: 27 Column: d

New England Power Company	10,387,611
401k Thrift	5,838
Contr Srv-LoB Ops	355,208
Expense - Clearing	8,455,433
FAS 112 Post Retmnt	3,735
FLEET PRICING	10,031
Fleet Pricing Other	24,442
Group Life	1,863
Health Insurance	26,789
Materials-Ou-Settled	740
Mat-Outside Vendor	1,307
MGMT Labor - NT	26,822
NGUS/Not assigned	1,160,908

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2016	2015/Q4
FOOTNOTE DATA			

OPEBs – US GAAP	14,559
OthExp-Cap Overheads	23
Payroll Taxes	13,401
Pensions – US GAAP	44,888
Rent/Lse Non-RealEst	200
Supervision & Admin	48,265
Time Not Worked	28,886
UNION Labor - DT	8,026
UNION Labor - NT	40,407
UNION Labor - OT	104,743
Variable Pay – Mngt	2,989
Variable Pay – Union	4,748
Workman's Comp	3,362

Schedule Page: 429 Line No.: 28 Column: d

Massachusetts Electric Co	11,141,810
401k Thrift	41,194
401k Thrift-Settled	71
Bad Debt Expense	1,998
Consultants	49
Contr Srv-Genrl/Oth	17,934
Contr Srv-LoB Ops	224
Contractors -Settled	666
Donations	596
Employee Expenses	21,456
Expense - Clearing	750,033
FAS 112 Post Retmnt	25,517
FAS 112 Post-Settled	44
Fleet Clearing	642
Fleet Overhead	412
FLEET PRICING	17,216
Fleet Pricing Other	166,300
Forfeited Disc-Elec	7,022
Group Life	14,076
Group Life-Settled	21
Health Insurance	181,933
Health Insur-Settled	329
Inventory - Stock	10,272
Materials-Ou-Settled	1,014
Mat-Outside Vendor	375
MetroPCS Lease Acct	18,762
MGMT Labor - NT	251,707
MGMT Labor - OT	2,506
NGUS/Not assigned	6,802,712
OA-GET Rev	114,909
OA-Local Tx Sv	470,723
OPEBs – US GAAP	90,887
OPEBs – US G-Settled	198
Other Interest Exp	1
OthExp-Con Load Mgmt	29,578
OthExp-Other	10,709
Pay-Overtime Weekly	2
Pay-Regular Weekly	100
Payroll Taxes	92,765
Payroll Tax-Settled	169

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Pay-Variable-Payroll	14,474
Pensions – US GAAP	290,683
Pensions – U-Settled	566
Rent from Elec Prop	79,895
Supervision & Admin	331,766
Supervision -Settled	246
Telcom-Cell Phones	6,425
Time Not Worked	209,308
Time Not Wor-Settled	357
Transportati-Settled	2,131
Travel & Expense	6,206
Union - OT-Settled	1,060
Union - Stra-Settled	3,770
UNION Labor - DT	46,850
UNION Labor - NT	784,913
UNION Labor - OT	130,195
Variable Pay – Mngt	29,264
Variable Pay – Union	35,013
Variable Pay-Settled	68
Workman's Comp	23,468
Workman's Co-Settled	32

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. ____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) The Narragansett Electric Company	Year/Period of Report End of <u>2016/Q4</u>
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INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*. 10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103	None	
4	Officers	104		
5	Directors	105		
6	Information on Formula Rates	106(a)(b)		
7	Important Changes During the Year	108-109		
8	Comparative Balance Sheet	110-113		
9	Statement of Income for the Year	114-117		
10	Statement of Retained Earnings for the Year	118-119		
11	Statement of Cash Flows	120-121		
12	Notes to Financial Statements	122-123		
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201		
15	Nuclear Fuel Materials	202-203	None	
16	Electric Plant in Service	204-207		
17	Electric Plant Leased to Others	213	None	
18	Electric Plant Held for Future Use	214		
19	Construction Work in Progress-Electric	216		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219		
21	Investment of Subsidiary Companies	224-225	None	
22	Materials and Supplies	227		
23	Allowances	228(ab)-229(ab)	None	
24	Extraordinary Property Losses	230	None	
25	Unrecovered Plant and Regulatory Study Costs	230	None	
26	Transmission Service and Generation Interconnection Study Costs	231	None	
27	Other Regulatory Assets	232		
28	Miscellaneous Deferred Debits	233		
29	Accumulated Deferred Income Taxes	234		
30	Capital Stock	250-251		
31	Other Paid-in Capital	253		
32	Capital Stock Expense	254	None	
33	Long-Term Debt	256-257		
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261		
35	Taxes Accrued, Prepaid and Charged During the Year	262-263		
36	Accumulated Deferred Investment Tax Credits	266-267		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
LIST OF SCHEDULES (Electric Utility) (continued)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
37	Other Deferred Credits	269		
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None	
39	Accumulated Deferred Income Taxes-Other Property	274-275		
40	Accumulated Deferred Income Taxes-Other	276-277		
41	Other Regulatory Liabilities	278		
42	Electric Operating Revenues	300-301		
43	Regional Transmission Service Revenues (Account 457.1)	302	None	
44	Sales of Electricity by Rate Schedules	304		
45	Sales for Resale	310-311	None	
46	Electric Operation and Maintenance Expenses	320-323		
47	Purchased Power	326-327		
48	Transmission of Electricity for Others	328-330	None	
49	Transmission of Electricity by ISO/RTOs	331	None	
50	Transmission of Electricity by Others	332		
51	Miscellaneous General Expenses-Electric	335		
52	Depreciation and Amortization of Electric Plant	336-337		
53	Regulatory Commission Expenses	350-351		
54	Research, Development and Demonstration Activities	352-353		
55	Distribution of Salaries and Wages	354-355		
56	Common Utility Plant and Expenses	356	None	
57	Amounts included in ISO/RTO Settlement Statements	397		
58	Purchase and Sale of Ancillary Services	398		
59	Monthly Transmission System Peak Load	400	None	
60	Monthly ISO/RTO Transmission System Peak Load	400a	None	
61	Electric Energy Account	401		
62	Monthly Peaks and Output	401		
63	Steam Electric Generating Plant Statistics	402-403	None	
64	Hydroelectric Generating Plant Statistics	406-407	None	
65	Pumped Storage Generating Plant Statistics	408-409	None	
66	Generating Plant Statistics Pages	410-411	None	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
67	Transmission Line Statistics Pages	422-423			
68	Transmission Lines Added During the Year	424-425	None		
69	Substations	426-427			
70	Transactions with Associated (Affiliated) Companies	429			
71	Footnote Data	450			
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Carlin, George Vice President, NE Controller One MetroTech Center Brooklyn, NY 11201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Incorporated under the name of the United Electric Power Company by special Act of the Rhode Island General Assembly, approved April 08, 1926. Name changes to The Narragansett Electric Company by Amendment of such act, approved April 14, 1927.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not applicable</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Rhode Island: Electric service and gas distribution to customers</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
CORPORATIONS CONTROLLED BY RESPONDENT					
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>Definitions</p> <p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)	
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
OFFICERS				
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbency of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>				
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	
1	President	Timothy Horan	260,523	
2	Director	Dennis Urban	44,261	
3	Senior Vice President	John Bruckner	31,358	
4	Senior Vice President	Ronald Macklin	30,073	
5	Senior Vice President	David Way	24,560	
6	Senior Vice President	Ross Turrini	20,979	
7	Director	Daniel Bunszell		
8				
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10	Resignations			
11				
12	Senior Vice President (04/01/16)	Marie Jordan	9,297	
13	Senior Vice President (05/10/16)	Cheryl A Warren	5,723	
14	Director (01/01/16)	Michael LaFlamme	837	
15				
16				
17	Appointments			
18				
19	Director (01/01/16)	William Malee	38,545	
20	Vice President and Controller (02/06/17)	George Carlin	19,872	
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$0. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 2 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$171,752. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 3 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$266,158. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 4 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$241,767. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 5 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$194,926. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 6 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$217,145. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 7 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$189,721. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 12 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$69,621. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 13 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$45,212. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 14 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$125,456. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 19 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$134,922. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Schedule Page: 104 Line No.: 20 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$157,713. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2016 through 12-31-2016.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
DIRECTORS				
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.				
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.				
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)		
1	Horan, Timothy (President)	Providence, Rhode Island		
2	Bunszell, Daniel (Director)	Brockton, Massachusetts		
3	Macklin, Ronald J (Director, Senior Vice President)	Hicksville, New York		
4	Urban, Dennis (Director, Vice President and CFO)	Waltham, Massachusetts		
5	Malee, William (Director, Vice President)	Waltham, Massachusetts		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number		FERC Proceeding		
1	FERC Rate Schedule 51		ER99-2815-000/ER00-2566-000		
2	FERC Rate Schedule 46		ER00-2566-000		
3	FERC Rate Schedule 27		ER89-69-000		
4	IA-NECO-23-01		ER13-01255-000		
5	IA-NECO-24-01		ER13-01256-000		
6	IA-NECO-03		ER16-986		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
INFORMATION ON FORMULA RATES Formula Rate Variances					
<p>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</p> <p>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</p> <p>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</p> <p>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</p>					
Line No.	Page No(s).	Schedule	Column	Line No	
1		Not Applicable			
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/13/2017	Year/Period of Report End of 2016/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. State the estimated annual effect and nature of any important wage scale changes during the year. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. (Reserved.) If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. 			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:

None

2. Information on consolidations, mergers, and reorganizations:

None

3. Purchase or sale of an operating unit or system:

None

4. Important Leaseholds:

None

5. Important extension or reduction of transmission or distribution system:

None

6. Issuance of securities or assumption of liabilities or guarantees:

None

7. Changes in Articles of Incorporation:

None

8. Wage Scale Increase:

The Company's management employees and union employees received 2.5% wage increases. The unions are:

Local BUW 310 Electric 05/12/2016.

Local USWA 12431-01 Gas 06/25/2016.

Local BUW 310B Gas 07/01/2016.

9. Status of Legal Proceedings:

Refer to page 123- Notes to the Financial Statements - Note 14 Commitments and Contingencies

10. Additional Material Transactions Not Reported Elsewhere in this Report:

None

11. Reserved:

None

12. N/A

13. Changes in General Officer:

William Malee appointed as Vice President as of 1/1/2016.

Anthony Hunter Johnston appointed as Senior Vice President as of 1/27/2016.

Doneen Hobbs appointed as Vice President as of 1/27/2016.

Kathleen Geraghty appointed as Vice President as of 1/27/2016.

James A. Cross appointed as Vice President as of 1/31/2016.

Sean P. Mongan resigned as Vice President as of 2/17/2016.

Marie Jordan resigned as Senior Vice President as of 4/1/2016.

Cheryl A. Warren removed as Senior Vice President as of 5/10/2016.

Christopher Connolly appointed as Vice President as of 5/10/2016.

Daniel McNamara appointed as Vice President as of 5/10/2016.

John Stavrakas appointed as Vice President as of 5/10/2016.

Annette Saxman appointed as Vice President as of 11/8/2016.

John Isberg appointed as Vice President as of 12/1/2016.

George Carlin appointed as Vice President and Controller as of 2/6/2017.

14. N/A

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	4,280,560,897	4,062,349,365	
3	Construction Work in Progress (107)	200-201	165,990,682	135,113,656	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,446,551,579	4,197,463,021	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,176,357,934	1,146,104,952	
6	Net Utility Plant (Enter Total of line 4 less 5)		3,270,193,645	3,051,358,069	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,270,193,645	3,051,358,069	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		5,269,831	5,281,520	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		59,727	58,745	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	0	0	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		2,899,502	2,736,648	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		5,577,385	5,355,961	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets - Hedges (176)		4,249,195	103,142	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		17,936,186	13,418,526	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		11,324,418	11,530,321	
36	Special Deposits (132-134)		589,095	22,813,122	
37	Working Fund (135)		0	0	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		177,875,205	182,666,455	
41	Other Accounts Receivable (143)		7,164,925	8,310,288	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		23,966,240	27,112,052	
43	Notes Receivable from Associated Companies (145)		0	0	
44	Accounts Receivable from Assoc. Companies (146)		50,214,948	53,639,881	
45	Fuel Stock (151)	227	0	0	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	11,118,906	11,892,430	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	6,325,159	7,531,472	

Page 111

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 3 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year.

Reported Total	Revised Total
\$ 142,563,308	\$ 135,113,656

Schedule Page: 110 Line No.: 4 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year.

Reported Total	Revised Total
\$ 4,204,912,673	\$ 4,197,463,021

Schedule Page: 110 Line No.: 5 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year.

Reported Total	Revised Total
\$ 1,145,511,688	\$ 1,146,104,952

Schedule Page: 110 Line No.: 6 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year.

Reported Total	Revised Total
\$ 3,059,400,985	\$ 3,051,358,069

Schedule Page: 110 Line No.: 72 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to true up the pension/OPEB recovery mechanisms to the most recent filings.

Reported Total	Revised Total
\$ 619,800,334	\$ 618,295,283

Schedule Page: 110 Line No.: 84 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to true up the pension/OPEB recovery mechanisms to the most recent filings.

Reported Total	Revised Total
\$ 917,228,231	\$ 915,723,180

Schedule Page: 110 Line No.: 85 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year and to true up the pension/OPEB recovery mechanisms to the most recent filings.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Reported Total

\$ 4,330,115,069

Revised Total

\$ 4,320,567,102

Name of Respondent The Narragansett Electric Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/13/2017	Year/Period of Report end of 2016/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,355,000,622	1,354,971,718
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	462,895,447	378,054,551
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-1,268,890	-1,764,418
16	Total Proprietary Capital (lines 2 through 15)		1,875,705,979	1,790,340,651
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	847,464,000	848,839,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,356,102	2,581,115
24	Total Long-Term Debt (lines 18 through 23)		845,107,898	846,257,885
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		12,126,998	10,714,021
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		1,297,331	6,066,716
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		10,173,417	2,142,917
35	Total Other Noncurrent Liabilities (lines 26 through 34)		23,597,746	18,923,654
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		129,286,295	119,005,022
39	Notes Payable to Associated Companies (233)		187,623,519	199,446,802
40	Accounts Payable to Associated Companies (234)		92,323,007	38,411,164
41	Customer Deposits (235)		12,800,746	13,486,547
42	Taxes Accrued (236)	262-263	-3,086,115	434,103
43	Interest Accrued (237)		9,616,246	9,631,274
44	Dividends Declared (238)		27,613	27,613
45	Matured Long-Term Debt (239)		0	0

Name of Respondent The Narragansett Electric Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (mo, da, yr) 04/13/2017	Year/Period of Report end of 2016/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
46	Matured Interest (240)		0	0	
47	Tax Collections Payable (241)		-829,823	-464,344	
48	Miscellaneous Current and Accrued Liabilities (242)		27,715,382	47,097,056	
49	Obligations Under Capital Leases-Current (243)		0	0	
50	Derivative Instrument Liabilities (244)		0	0	
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0	
52	Derivative Instrument Liabilities - Hedges (245)		1,954,573	24,760,218	
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0	
54	Total Current and Accrued Liabilities (lines 37 through 53)		457,431,443	451,835,455	
55	DEFERRED CREDITS				
56	Customer Advances for Construction (252)		28	27	
57	Accumulated Deferred Investment Tax Credits (255)	266-267	98,922	214,504	
58	Deferred Gains from Disposition of Utility Plant (256)		0	0	
59	Other Deferred Credits (253)	269	318,413,909	321,064,441	
60	Other Regulatory Liabilities (254)	278	158,425,115	105,554,433	
61	Unamortized Gain on Reacquired Debt (257)		0	0	
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0	
63	Accum. Deferred Income Taxes-Other Property (282)		612,549,588	546,993,582	
64	Accum. Deferred Income Taxes-Other (283)		250,851,451	239,382,470	
65	Total Deferred Credits (lines 56 through 64)		1,340,339,013	1,213,209,457	
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,542,182,079	4,320,567,102	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 11 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments (net of tax) were required to correct the Company's Plant work orders for the year and to true up the pension/OPEB recovery mechanisms to the most recent filings.

Reported Total	Revised Total
\$ 384,260,724	\$ 378,054,551

Schedule Page: 112 Line No.: 16 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments (net of tax) were required to correct the Company's Plant work orders for the year and to true up the pension/OPEB recovery mechanisms to the most recent filings.

Reported Total	Revised Total
\$ 1,796,546,824	\$ 1,790,340,651

Schedule Page: 112 Line No.: 64 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. The change was due to tax effect on adjustments on previously filed amounts.

Reported Total	Revised Total
\$ 242,724,264	\$ 239,382,470

Schedule Page: 112 Line No.: 65 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. The change was due to tax effect on adjustments on previously filed amounts.

Reported Total	Revised Total
\$ 1,216,551,251	\$ 1,213,209,457

Schedule Page: 112 Line No.: 66 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year and to true up the pension/OPEB recovery mechanisms to the most recent filings.

Reported Total	Revised Total
\$ 4,330,115,069	\$ 4,320,567,102

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,269,114,001	1,440,223,982		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	818,278,473	984,747,552		
5	Maintenance Expenses (402)	320-323	45,621,261	36,744,368		
6	Depreciation Expense (403)	336-337	99,778,003	91,233,085		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	63,709	9,979		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,356,527	3,473,650		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		705,691	-1,145,115		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	122,769,603	123,627,728		
15	Income Taxes - Federal (409.1)	262-263	-71,899	1,343,634		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	47,214,181	60,530,085		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-115,582	-155,210		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,137,599,967	1,300,409,756		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		131,514,034	139,814,226		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
STATEMENT OF INCOME FOR THE YEAR (Continued)							
<p>9. Use page 122 for important notes regarding the statement of income for any account thereof.</p> <p>10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.</p> <p>11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.</p> <p>13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.</p> <p>14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.</p> <p>15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.</p>							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.	
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)		
						1	
908,227,918	1,025,718,009	360,886,083	414,505,973			2	
						3	
589,788,409	701,682,105	228,490,064	283,065,447			4	
35,207,706	27,119,743	10,413,555	9,624,625			5	
67,554,342	62,516,428	32,223,661	28,716,657			6	
7,330	2,111	56,379	7,868			7	
60,339	-2,104	3,296,188	3,475,754			8	
						9	
						10	
						11	
	-1,649,929	705,691	504,814			12	
						13	
88,685,133	90,784,848	34,084,470	32,842,880			14	
-68,319	-8,378,523	-3,580	9,722,157			15	
						16	
26,324,820	56,081,574	20,889,361	4,448,511			17	
						18	
-115,582	-155,210					19	
						20	
						21	
						22	
						23	
-206,755	27,681	206,755	-27,681			24	
807,237,423	928,028,724	330,362,544	372,381,032			25	
100,990,495	97,689,285	30,523,539	42,124,941			26	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		131,514,034	139,814,226			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		754,959	219,162			
34	(Less) Expenses of Nonutility Operations (417.1)		1,604,029	1,717,913			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		4,332,670	5,856,049			
38	Allowance for Other Funds Used During Construction (419.1)		-2,665,311	2,898,211			
39	Miscellaneous Nonoperating Income (421)		300,605	129,898			
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,118,894	7,385,407			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)			38			
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		1,078,847	588,237			
46	Life Insurance (426.2)		241,506	117,549			
47	Penalties (426.3)		342,797	142,067			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		566,794	471,202			
49	Other Deductions (426.5)		-3,151,761	10,111,247			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-921,817	11,430,340			
51	Taxes Applicable to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	29,818	191,923			
53	Income Taxes-Federal (409.2)	262-263		-1,405,299			
54	Income Taxes-Other (409.2)	262-263					
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	1,706,578				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277					
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		1,736,396	-1,213,376			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		304,315	-2,831,557			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		43,342,687	43,449,500			
63	Amort. of Debt Disc. and Expense (428)		293,596	292,772			
64	Amortization of Loss on Required Debt (428.1)		190,925	258,786			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		1,465,644	990,853			
68	Other Interest Expense (431)		1,624,141	3,229,500			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		49,991	1,674,175			
70	Net Interest Charges (Total of lines 62 thru 69)		46,867,002	46,547,236			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		84,951,347	90,435,433			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		84,951,347	90,435,433			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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FOOTNOTE DATA			

Schedule Page: 114 Line No.: 4 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to true up the pension/OPEB recovery mechanisms to the most recent filings and energy efficiency.

Reported Total	Revised Total
\$ 980,515,027	\$ 984,747,552

Schedule Page: 114 Line No.: 17 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. The change was due to tax effect on adjustments on previously filed amounts.

Reported Total	Revised Total
\$ 53,990,207	\$ 60,530,085

Schedule Page: 114 Line No.: 25 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to true up the pension/OPEB recovery mechanisms to the most recent filings and energy efficiency and tax effect on adjustments on previously filed amounts.

Reported Total	Revised Total
\$ 1,289,639,079	\$ 1,300,409,756

Schedule Page: 114 Line No.: 26 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to true up the pension/OPEB recovery mechanisms to the most recent filings and energy efficiency and tax effect on adjustments on previously filed amounts.

Reported Total	Revised Total
\$ 150,584,903	\$ 139,814,226

Schedule Page: 114 Line No.: 27 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to true up the pension/OPEB recovery mechanisms to the most recent filings and energy efficiency and tax effect on adjustments on previously filed amounts.

Reported Total	Revised Total
\$ 150,584,903	\$ 139,814,226

Schedule Page: 114 Line No.: 38 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to revise interests on AFUDC.

Reported Total	Revised Total
\$ 1,918,211	\$ 2,898,211

Schedule Page: 114 Line No.: 41 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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revise interests on AFUDC.

Reported Total	Revised Total
\$ 6,405,407	\$ 7,385,407

Schedule Page: 114 Line No.: 49 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year.

Reported Total	Revised Total
\$ 6,507,436	\$ 10,111,247

Schedule Page: 114 Line No.: 50 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year.

Reported Total	Revised Total
\$ 7,826,529	\$ 11,430,340

Schedule Page: 114 Line No.: 60 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work orders for the year and to revise interests on AFUDC.

Reported Total	Revised Total
\$ (206,020)	\$ (2,831,557)

Schedule Page: 114 Line No.: 68 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to true up the pension/OPEB recovery mechanisms to the most recent filings.

Reported Total	Revised Total
\$ 5,482,055	\$ 3,229,500

Schedule Page: 114 Line No.: 69 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to revise interests on AFUDC.

Reported Total	Revised Total
\$ 1,057,175	\$ 1,674,175

Schedule Page: 114 Line No.: 70 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to true up the pension/OPEB recovery mechanisms to the most recent filings and to revise interests on AFUDC.

Reported Total	Revised Total
\$ 49,416,791	\$ 46,547,236

Schedule Page: 114 Line No.: 71 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work order for the year, to true

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FOOTNOTE DATA			

up the pension/OPEB recovery mechanisms to the most recent filings, and to revise energy efficiency and interests on AFUDC.

Reported Total	Revised Total
\$ 100,962,092	\$ 90,435,433

Schedule Page: 114 Line No.: 78 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's Plant work order for the year, to true up the pension/OPEB recovery mechanisms to the most recent filings, and to revise energy efficiency and interests on AFUDC.

Reported Total	Revised Total
\$ 100,962,092	\$ 90,435,433

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		378,054,551	287,729,569
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		84,951,347	90,435,433
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Dividends Declared-Preferred Stock		-110,451	(110,451)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-110,451	(110,451)
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		462,895,447	378,054,551
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
STATEMENT OF CASH FLOWS				
<p>(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 78(c) on page 117)	84,951,347	90,435,433	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	103,198,239	94,716,714	
5	Amortization of Debt Discount and Expense	293,576	292,772	
6	Amortization of Loss on Recquired Debt	190,925	258,786	
7	Amortization of Regulatory Debits and Credits, Net	705,691	-1,145,115	
8	Deferred Income Taxes (Net)	48,920,759	60,530,085	
9	Investment Tax Credit Adjustment (Net)	-115,582	-155,210	
10	Net (Increase) Decrease in Receivables	-12,979,791	13,510,706	
11	Net (Increase) Decrease in Inventory	3,794,646	4,599,618	
12	Net (Increase) Decrease in Allowances Inventory	1,206,313	-12,270	
13	Net Increase (Decrease) in Payables and Accrued Expenses	-13,686,925	-86,990	
14	Net (Increase) Decrease in Other Regulatory Assets	26,670,487	-77,850,430	
15	Net Increase (Decrease) in Other Regulatory Liabilities	53,683,152	20,310,915	
16	(Less) Allowance for Other Funds Used During Construction	-2,665,311	2,898,211	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):	-32,068,685	-3,646,953	
19	Net Increase (Decrease) in Deferred Credits	-2,650,532	61,720,887	
20	Net Decrease (Increase) in Prepaid and Other Current Assets	-2,964,635	2,704,223	
21				
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	261,814,296	263,284,960	
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	-308,432,927	-293,871,052	
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant	11,689		
30	(Less) Allowance for Other Funds Used During Construction	2,665,311	-2,898,211	
31	Other (provide details in footnote):	-1,165,289	1,688,614	
32	Cost of Removal	-12,434,617	-17,972,154	
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-324,686,455	-307,256,381	
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)			
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
STATEMENT OF CASH FLOWS				
<p>(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for Speculation			
52	Net Increase (Decrease) in Payables and Accrued Expenses			
53	Other (provide details in footnote):	-3,614,718	805,351	
54	Decrease (Increase) in Special Deposits	22,224,027	19,524,249	
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	Total of lines 34 thru 55)	-306,077,146	-286,926,781	
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)			
62	Preferred Stock			
63	Common Stock			
64	Other (provide details in footnote):			
65	Change in Advances from Associated Companies		-225,000,000	
66	Net Increase in Short-Term Debt (c)			
67	Other (provide details in footnote):			
68				
69				
70	Cash Provided by Outside Sources (Total 61 thru 69)		-225,000,000	
71				
72	Payments for Retirement of:			
73	Long-term Debt (b)	-1,375,000	-1,375,000	
74	Preferred Stock			
75	Common Stock			
76	Other (provide details in footnote):	28,905	33,638	
77				
78	Net Decrease in Short-Term Debt (c)			
79	Affiliate Moneypool Borrowing and Receivables/Payables, Net	45,513,493	250,326,487	
80	Dividends on Preferred Stock	-110,451	-110,451	
81	Dividends on Common Stock			
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)	44,056,947	23,874,674	
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of lines 22,57 and 83)	-205,903	232,853	
87				
88	Cash and Cash Equivalents at Beginning of Period	11,530,321	11,297,468	
89				
90	Cash and Cash Equivalents at End of period	11,324,418	11,530,321	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

	2016
<u>Operating Activities - Other</u>	
Change in Unamortized Debt Expense	22
Change in Clearing Accounts	20,830
Change in Miscellaneous Deferred Debits	(2,865,795)
Change in Accumulated Provision for Injuries and Damages	1,412,977
Change in Derivatives	(39,433,252)
Change in Asset Retirement Obligations	8,030,500
Change in Deferred Income Taxes	766,033
	<u>(32,068,685)</u>

Schedule Page: 120 Line No.: 18 Column: c

	2015
<u>Operating Activities - Other</u>	
Change in Unamortized Debt Expense	22
Change in Clearing Accounts	(446,079)
Change in Miscellaneous Deferred Debits	(271,189)
Change in Accumulated Provision for Injuries and Damages	909,711
Change in Derivatives	(4,085,033)
Change in Asset Retirement Obligations	(1,166,017)
Change in Deferred Income Taxes	1,411,632
	<u>(3,646,953)</u>

Schedule Page: 120 Line No.: 31 Column: b

	2016
<u>Investing Activities - Other</u>	
Change in Utility Plant - Other	(1,165,289)
	<u>(1,165,289)</u>

Schedule Page: 120 Line No.: 31 Column: c

	2015
<u>Investing Activities - Other</u>	
Change in Utility Plant - Other	1,688,614
	<u>1,688,614</u>

Schedule Page: 120 Line No.: 53 Column: b

	2016
<u>Investing Activities - Other</u>	
Change in Other Investments	(162,854)
Change in Special Funds	(221,424)
Change in Accumulated Other Comprehensive Income	(3,675)
Change in Preliminary Survey and Investigation Charges	(3,226,765)
	<u>(3,614,718)</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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Schedule Page: 120 Line No.: 53 Column: c

	2015
<u>Investing Activities - Other</u>	
Change in Other Investments	(288,231)
Change in Special Funds	(263,426)
Change in Accumulated Other Comprehensive Income	1,207,524
Change in Preliminary Survey and Investigation Charges	149,484
	<u>805,351</u>

Schedule Page: 120 Line No.: 76 Column: b

	2016
<u>Financing Activities - Other</u>	
Capital Contributions	28,905
	<u>28,905</u>

Schedule Page: 120 Line No.: 76 Column: c

	2015
<u>Financing Activities - Other</u>	
Capital Contributions	33,638
	<u>33,638</u>

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/13/2017	Year/Period of Report End of 2016/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**THE NARRAGANSETT ELECTRIC COMPANY
NOTES TO THE FINANCIAL STATEMENTS**

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

The Narragansett Electric Company ("the Company") is a retail distribution company providing electric service to approximately 498,000 customers and gas service to approximately 266,000 customers in 38 cities and towns in Rhode Island. The Company's service area covers substantially all of Rhode Island.

The Company is a wholly-owned subsidiary of National Grid USA ("NGUSA" or the "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution and sale of both natural gas and electricity. NGUSA is a direct wholly-owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The accompanying financial statements are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). The primary differences consist of the following:

- Intercompany accounts are presented on a gross basis for FERC reporting but are netted together by counterparty for U.S. GAAP reporting.
- For FERC reporting, regulatory assets and liabilities are presented on a gross basis and are classified as non-current. For U.S. GAAP reporting, regulatory assets and liabilities are presented on a net basis where appropriate and are classified as current or long-term as applicable.
- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented as a regulatory liability for U.S. GAAP reporting.
- All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects current and long-term debt separately.
- Goodwill is included within utility plant for FERC reporting, but is presented as other non-current assets for U.S. GAAP reporting.
- For FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For U.S. GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.
- For FERC reporting, deferred tax assets and liabilities are presented on a gross basis. For U.S. GAAP reporting, deferred tax assets and liabilities are presented on a net basis.

The Company has evaluated subsequent events and transactions through April 13, 2017, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to, or disclosure in, the financial statements as of and for the year ended December 31, 2016.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Use of Estimates

In preparing financial statements that conform to FERC requirements, the Company must make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets and liabilities included in the financial statements. Actual results could differ from those estimates.

Regulatory Accounting

The FERC, the Rhode Island Public Utilities Commission ("RIPUC"), and the Rhode Island Division of Public Utilities and Carriers ("Division") regulate the rates the Company charges its customers. In certain cases, the rate actions of the FERC and RIPUC can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from, or refunded to, customers through future rates. Regulatory assets and liabilities are reflected in the statements of income consistent with the treatment of the related costs in the ratemaking process.

Revenue Recognition

Revenues are recognized for energy service provided on a monthly billing cycle basis. The Company records unbilled revenues for the estimated amount of services rendered from the time meters were last read to the end of the accounting period.

As approved by the RIPUC, the Company is allowed to pass through commodity-related costs to customers and also bills for approved rate adjustment mechanisms. In addition, the Company has an electric revenue decoupling mechanism ("RDM") which requires the Company to adjust its base rates annually to reflect the over or under recovery of the Company's targeted base distribution revenues from the prior fiscal year. Further, the Company has a gas RDM, which requires the Company to adjust its base rates annually to reflect the over or under recovery of the Company's allowed revenue per customer from the year.

Other Taxes

The Company collects taxes and fees from customers such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of gas and electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues).

Income Taxes

Federal income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses, and general business credit carryforwards.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken, or expected to be taken, in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary determines its current and deferred taxes based on the separate return method, modified by benefits-for-loss allocation pursuant to a tax sharing agreement between NGNA and its subsidiaries. To the extent that the consolidated return group settles cash differently than the amount reported as realized under the benefit-for-loss allocation, the difference is accounted for as either a capital contribution or as a distribution.

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Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are carried at cost which approximates fair value.

Special Deposits

Special deposits consists of deposits held by ISO New England, Inc. ("ISO-NE"), collateral paid to the Company's counterparties for outstanding derivative instruments, health insurance, and worker's compensation.

Accounts Receivable and Accumulated Provision for Uncollectible Accounts

The Company recognizes an accumulated provision for uncollectible accounts to record accounts receivable at estimated net realizable value. The provision is determined based on a variety of factors including, for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience and management's assessment of collectability from individual customers as appropriate. The collectability of receivables is continuously assessed and, if circumstances change, the provision is adjusted accordingly. Receivable balances are written off against the provision for uncollectible accounts when the accounts are disconnected and/or terminated and the balances are deemed to be uncollectible.

Plant Materials and Operating Supplies and Gas Stored Underground

Plant materials and operating supplies are stated at the lower of weighted average cost or market and are expensed or capitalized as used. The Company's policy is to write-off obsolete plant materials and operating supplies; there were no material write-offs of obsolete plant materials and operating supplies for the years ended December 31, 2016 or 2015.

Gas stored underground is stated at weighted average cost and the related cost is recognized when delivered to customers. Existing rate orders allow the Company to pass directly through to customers the cost of gas purchased, along with any applicable authorized delivery surcharge adjustments. Gas costs passed through to customers are subject to regulatory approvals and are reported periodically to the RIPUC.

Derivative Instruments

Commodity Derivative Instruments – Regulated Accounting

The Company uses derivative instruments (including purchase, futures, and swap contracts) to manage commodity price risk. All derivative instruments, except those that qualify for the normal purchase normal sale exception, are recorded in the accompanying balance sheets at their fair value. All commodity costs, including the impact of derivative instruments, are passed on to customers through the Company's commodity rate adjustment mechanisms. Therefore, gains or losses on the settlement of these contracts are initially deferred and then refunded to, or collected from customers consistent with regulatory requirements.

The Company has certain non-trading instruments for the physical purchase of electricity that qualify for the normal purchase normal sale exception and are accounted for upon settlement. If the Company were to determine that a contract no longer qualifies for the normal purchase normal sale exception, then the Company would recognize the fair value of the contract in accordance with the regulatory accounting described above.

The Company's accounting policy is to not offset fair value amounts recognized for derivative instruments and related cash collateral receivable or payable with the same counterparty under a master netting agreement, and to record and present the fair value of the derivative instrument on a gross basis, with related cash collateral recorded within special deposits in the accompanying balance sheets.

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Commodity Derivative Instruments – Non-Regulated Accounting

The Company also uses derivative instruments related to storage optimization, such as gas purchase and swaps contracts, to reduce the cash flow variability associated with forecasted purchases and sales of various energy-related commodities which do not receive regulatory recovery. All such derivative instruments are accounted for at fair value in the accompanying balance sheets with all changes in fair value reported in the accompanying statements of income.

Renewable Energy Certificates

Renewable Energy Certificates (“RECs”) are stated at cost and are used to measure compliance with renewable energy standards. RECs are held primarily for consumption. At December 31, 2016 and 2015 the Company recorded purchased RECs of \$6.3 million and \$7.5 million within allowances and a compliance liability based on retail electricity sales of \$9.7 million and \$15.5 million within miscellaneous current and accrued liabilities in the accompanying balance sheets.

Fair Value Measurements

The Company measures derivative instruments and available-for-sale securities at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data; and
- Level 3: unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of utility plant is capitalized. The capitalized cost of additions to utility plant includes costs such as direct material, labor and benefits, and an allowance for funds used during construction (“AFUDC”).

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the FERC and RIPUC. The average composite rate for each of the years ended December 31, 2016 and 2015 was 3.1% and 3.01%, respectively. The average service life for each of the years ended December 31, 2016 and 2015 was 44 years.

Depreciation expense includes a component for estimated future cost of removal, which is recovered through rates charged to customers.

Allowance for Funds Used During Construction

In accordance with applicable accounting guidance, the Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. AFUDC equity is reported in the statements of income as non-cash income and AFUDC debt is reported as a non-cash offset to interest expense. After construction is completed, the Company is permitted to recover these costs through their inclusion in rate base and corresponding depreciation expense. The Company recorded AFUDC related to

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equity of \$(2.7) million, reflecting certain work orders adjustments, and \$2.9 million and AFUDC related to debt of \$50.0 thousand and \$1.7 million for the years ended December 31, 2016 and 2015, respectively. The average AFUDC rates for the years ended December 31, 2016 and 2015 were 1.0% and 3.6%, respectively.

Goodwill

The Company tests goodwill for impairment annually on January 1, and when events occur or circumstances change that would more likely than not reduce the fair value of the Company below its carrying amount. Goodwill is tested for impairment using a two-step approach. The first step compares the estimated fair value of the Company with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is considered not impaired. If the carrying value exceeds the estimated fair value, then a second step is performed to determine the implied fair value of goodwill. If the carrying value of goodwill exceeds its implied fair value, then an impairment charge equal to the difference is recorded.

The fair value of the Company was calculated in the annual goodwill impairment test for the year ended December 31, 2016 utilizing both income and market approaches. The Company uses a 50% weighting for each valuation methodology, as it believes that each methodology provides equally valuable information. Based on the resulting fair value from the annual analyses, the Company determined that no adjustment of the goodwill carrying value was required at December 31, 2016 or 2015.

Available-For-Sale Securities

The Company holds available-for-sale securities that include equities, municipal bonds, and corporate bonds. These investments are recorded at fair value and are included in other special funds in the accompanying balance sheets. Changes in the fair value of these assets are recorded within other comprehensive income.

Asset Retirement Obligations

Asset retirement obligations are recognized for legal obligations associated with the retirement of utility plant, primarily associated with the Company's distribution facilities. Asset retirement obligations are recorded at fair value in the period in which the obligation is incurred, if the fair value can be reasonably estimated. In the period in which new asset retirement obligations, or changes to the timing or amount of existing retirement obligations are recorded, the associated asset retirement costs are capitalized as part of the carrying amount of the related long-lived asset. In each subsequent period the asset retirement obligation is accreted to its present value.

The following table represents the changes in the Company's asset retirement obligations:

	Year Ended December 31,	
	2016	2015
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the period	\$ 2,143	\$ 3,309
Accretion expense	289	171
Liabilities settled	(402)	(37)
Liabilities incurred in the current period	-	(1,300)
Revaluations to present values of estimated cash flows	8,143	-
Balance as of the end of the period	<u>\$ 10,173</u>	<u>\$ 2,143</u>

At December 31, 2016, a revaluation study of the asset retirement obligations for the Company resulted in an upward revaluation of estimated costs related to its asset retirement obligations. These changes are the result of changes in remediation costs and enhanced asset replacement programs.

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Accretion expense is deferred as part of the Company's asset retirement obligation regulatory asset as management believes it is probable that such amounts will be collected in future rates.

Employee Benefits

The Company participates with other subsidiaries in defined benefit pension plans and postretirement benefit other than pension ("PBOP") plans for its employees, administered by NGUSA. The Company recognizes its portion of the pension and PBOP plans' funded status in the accompanying balance sheets as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The pension and PBOP plans' assets are commingled and cannot be allocated to an individual company. The Company measures and records its pension and PBOP funded status at the year-end date. Pension and PBOP plans assets are measured at fair value, using the year-end market value of those assets.

New and Recent Accounting Guidance-Accounting Guidance Not Yet Adopted

Statement of Cash Flows

In November 2016, the FASB issued ASU No. 2016-18, "Statement of Cash Flows (Topic 230): Restricted Cash (a consensus of the FASB Emerging Issues Task Force)," which requires entities to show the changes in the total of cash, cash equivalents, restricted cash, and restricted cash equivalents in the statement of cash flows. For the Company, the requirements of the new standard will be effective for the fiscal year ended March 31, 2020, and interim periods thereafter, with early adoption permitted. The Company is currently evaluating the impact of the new guidance on the presentation of the Company's statements of cash flows.

In August 2016, the FASB issued ASU No. 2016-15, "Classification of Certain Cash Receipts and Cash Payments (Topic 230)," which provides guidance about the classification of certain cash receipts and payments within the statement of cash flows, including debt prepayment or extinguishment costs, contingent consideration payments made after a business combination, proceeds from the settlement of insurance claims and policies, and distributions received from equity method investments. For the Company, the requirements of the new standard will be effective for the fiscal year ended March 31, 2020, and interim periods thereafter, with early adoption permitted. The Company is currently evaluating the impact of the new guidance on the presentation of the Company's statements of cash flows.

Income Taxes

In October 2016, the FASB issued ASU No. 2016-16, "Income Taxes (Topic 740): Intra-Entity Transfers of Assets Other Than Inventory," which eliminates the exception for all intra-entity sales of assets other than inventory. As a result, a reporting entity would recognize the tax expense from the sale of the asset in the seller's tax jurisdiction when the transfer occurs, even though the pre-tax effects of that transaction are eliminated in consolidation. For the Company, the requirements of the new standard will be effective for the fiscal year ended March 31, 2020, and interim periods thereafter, with early adoption permitted. The application of this guidance is not expected to have a material impact on the results of operations, cash flows, or financial position of the Company.

Financial Instruments—Credit Losses

In June 2016, the FASB issued ASU No. 2016-13, "Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments." The amendment replaces the incurred loss impairment methodology in current U.S. GAAP with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to inform credit loss estimates. For the Company, the requirements of the new standard will be effective for the fiscal year ended March 31, 2022, and interim periods thereafter, with early adoption permitted for the fiscal year ended March 31, 2020 and interim periods within. The Company is currently evaluating the impact of the new guidance on the presentation, results of operations, cash flows, and financial position of the Company.

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Revenue Recognition

In August 2015, the FASB issued ASU 2015-14, "Revenue from Contracts with Customers – Deferral of the Effective Date." The new standard defers by one year the effective date of ASU 2014-09 "Revenue from Contracts with Customers (Topic 606)." The underlying principle of "Revenue from Contracts with Customers" is that an entity will recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration the entity expects to be entitled to, in exchange for those goods or services. The new guidance must be adopted using either a full retrospective approach or a modified retrospective approach. For the Company, the new guidance is effective the fiscal year ended March 31, 2019, and interim periods thereafter, with early adoption permitted for the fiscal year ended March 31, 2018 and interim periods within.

Further, in March 2016, the FASB issued ASU 2016-08, which clarifies the implementation guidance on principal versus agent considerations. In April 2016, the FASB issued ASU No. 2016-10, "Revenue from Contracts with Customers (Topic 606): Identifying Performance Obligations and Licensing," which provides guidance in the new revenue standard on identifying performance obligations and accounting for licenses of intellectual property. In May 2016, the FASB issued ASU 2016-12, providing additional clarity on various aspects of Topic 606, including a) Assessing the Collectibility Criterion and Accounting for Contracts That Do Not Meet the Criteria for Step 1, b) Presentation of Sales Taxes and Other Similar Taxes Collected from Customers, c) Noncash Consideration, d) Contract Modifications at Transition, e) Completed Contracts at Transition, and f) Technical Correction. Lastly, in December 2016, the Financial Accounting Standards Board ("FASB") issued ASU No. 2016-20, "Technical Corrections and Improvements to Topic 606, Revenue from Contracts with Customers." The amendments in this Update cover a variety of corrections and improvements to the Codification related to the new revenue recognition standard (Accounting Standards Update No. 2014-09). The effective date and transition requirements for the amendments in these updates are the same as the effective date and transition requirements of ASU 2014-09. The Company is currently evaluating the impact of the new guidance on the presentation, results of operations, cash flows, and financial position of the Company.

Employee Share-Based Payment Accounting

In March 2016, the FASB issued ASU No. 2016-09, "Improvements to Employee Share-Based Payment Accounting (Topic 718)," which simplifies several aspects of the accounting for share-based payment transactions, including the accounting for income taxes, forfeitures and statutory tax withholding requirements, as well as classification in the statement of cash flows. Most notably, entities will be required to recognize all excess tax benefits and shortfalls as income tax expense or benefit in the income statement within the reporting period in which they occur. For the Company, the requirements of the new standard will be effective for the fiscal year ended March 31, 2019, and interim periods thereafter, with early adoption permitted. The Company is currently evaluating the impact of the new guidance on the presentation, results of operations, cash flows, and financial position of the Company.

Leases

In February 2016, the FASB issued a new lease accounting standard, ASU 2016-02, "Leases (Topic 842)." The key objective of the new standard is to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and disclosing key information about leasing arrangements. Lessees will need to recognize a right-of-use asset and a lease liability for virtually all of their leases (other than leases that meet the definition of a short-term lease). For income statement purposes, a dual model has been retained, with leases to be designated as operating leases or finance leases. Expenses will be recognized on a straight-line basis for operating leases, and a front-loaded basis for finance leases. For the Company, the new standard is effective for the fiscal year ended March 31, 2021, and interim periods thereafter, with early adoption permitted. The new standard must be adopted using a modified retrospective transition, and provides for certain practical expedients. The Company is currently evaluating the impact of the new guidance on the presentation, results of operations, cash flows, and financial position of the Company.

Financial Instruments – Classification and Measurement

In January 2016, the FASB issued ASU 2016-01, "Financial Instruments – Overall: Recognition and Measurement of Financial Assets and Financial Liabilities." The new guidance principally affects the accounting for equity investments and financial liabilities where

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the fair value option has been elected, as well as the disclosure requirements for financial instruments. For the Company, the new guidance is effective for the fiscal year ended March 31, 2020, and interim periods thereafter, with early adoption permitted for the fiscal year ended March 31, 2019 and interim periods within. The Company is currently evaluating the impact of the new guidance on the presentation, results of operations, cash flows, and financial position of the Company.

Measurement of Inventory

In July 2015, the FASB issued ASU 2015-11, "Simplifying the Measurement of Inventory." The new guidance requires that inventory be measured at the lower of cost and net realizable value (other than inventory measured using "last-in, first out" and the "retail inventory method"). For the Company, the new guidance, which must be applied prospectively, is effective for the fiscal year ended March 31, 2018, and interim periods thereafter, with early adoption permitted. The application of this guidance is not expected to have a material impact on the results of operations, cash flows, or financial position of the Company.

Intangibles – Goodwill and Other – Internal-Use Software, Customer's Accounting for Fees Paid in a Cloud Computing Arrangement

In April 2015, the FASB issued ASU 2015-05 "Intangibles – Goodwill and Other – Internal-Use Software (Subtopic 350-40): Customer's Accounting for Fees Paid in a Cloud Computing Arrangement." The amendments provide guidance to customers about whether a cloud computing arrangement includes a software license. If a cloud computing arrangement includes a software license, then the customer should account for the software license element of the arrangement consistent with the acquisition of other software licenses. If a cloud computing arrangement does not include a software license, the customer should account for the arrangement as a service contract. The guidance will not change GAAP for a customer's accounting for service contracts. In addition, all software licenses within the scope of Subtopic 350-40 will be accounted for consistent with other licenses of intangible assets. For the Company, the new guidance will be effective for the fiscal year ended March 31, 2017, and interim periods thereafter, with early adoption permitted. The application of this guidance is not expected to have a material impact on the results of operations, cash flows, or financial position of the Company.

Presentation of Financial Statements – Going Concern, Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern

In August 2014, the FASB issued amendments on reporting about an entity's ability to continue as a going concern in ASU 2014-15, "Presentation of Financial Statements – Going Concern (Subtopic 205 - 40): Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern." The amendments provide guidance about management's responsibility to evaluate whether there is substantial doubt surrounding an entity's ability to continue as a going concern. If management concludes that substantial doubt exists, the amendments require additional disclosures relating to management's evaluation and conclusion. For the Company, the amendments will be effective for the fiscal year ended March 31, 2017, and interim periods thereafter. The application of this guidance is not expected to have a material impact on the results of operations, cash flows, or financial position of the Company.

3. FINANCIAL STATEMENT REVISION

During a review of the Company's tax provision for amounts included within Accumulated Other Comprehensive Income ("AOCI"), management determined it had incorrectly accounted for the tax related to a transfer of pension tracker amounts from AOCI to non-current regulatory assets during the year ended March 31, 2013. An adjustment of \$7.9 million was recorded as a decrease to net income with the correction recorded within income tax expense for the year ended December 31, 2015, and an increase to opening retained earnings (as of December 31, 2014).

In addition, during a review of the Company's open work orders recorded within capital work in progress, management identified charges that were inappropriately classified as capital instead of expense. A cumulative adjustment of \$5.2 million (net of income taxes) was recorded, of which \$2.9 million was recorded as a decrease to opening retained earnings (as of December 31, 2014), and \$2.3 million was recorded as a decrease to net income with the correction recorded within operations and maintenance expense for the year ended December 31, 2015.

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Furthermore, management also identified an error in the amount of capital-related accruals included in accounts payable, which resulted in an overstatement in net cash provided by operating activities and in net cash used in investing activities of \$2.9 million for the year ended December 31, 2015.

Finally, the Company has corrected various account balances that were improperly recorded. A cumulative adjustment of \$1.0 million (net of income taxes) was recorded, of which \$0.7 million was recorded as a decrease to opening retained earnings (as of December 31, 2014) and \$0.3 million was recorded as a decrease to net income for the year ended December 31, 2015.

	As Previously Reported	Adjustments (in thousands of dollars)	As Revised
Statement of Income	December 2015		December 2015
Operating expenses	\$ 1,289,639	\$ 10,771	\$ 1,300,410
Operating income	150,585	(10,771)	139,814
Net other income and deductions	(206)	(2,626)	(2,832)
Net interest charges	49,417	(2,870)	46,547
Net income	100,962	(10,527)	90,435
Statement of Cash Flows	December 2015		December 2015
Net cash provided by operating activities	\$ 266,255	(2,970)	\$ 263,285
Net cash used in investing activities	(289,897)	2,970	(286,927)

	As Previously Reported	Adjustments (in thousands of dollars)	As Revised
Balance Sheet	December 2015		December 2015
Net utility plant	\$ 3,059,401	\$ (8,043)	\$ 3,051,358
Total deferred debits	917,228	(1,505)	915,723
Total deferred credits	1,216,551	(3,342)	1,213,209
Retained Earnings	\$ 384,261	\$ (6,206)	\$ 378,055
Total Proprietary Capital	1,796,547	(6,206)	1,790,341

4. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the rate making process. The following table presents the regulatory assets and regulatory liabilities recorded in the accompanying balance sheets.

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	December 31,	
	2016	2015
	(in thousands of dollars)	
<i>Other regulatory assets</i>		
Derivative instruments	\$ 3,179	\$ 35,060
Environmental response costs	138,641	134,838
Gas costs adjustment	6,772	13,378
Postretirement benefits	260,024	260,127
Rate adjustment mechanisms	47,907	53,702
Regulatory deferred tax asset	10,960	13,751
Revenue Decoupling - Electric	7,587	8,900
Storm costs	92,728	89,400
Other	19,466	9,139
Total	587,264	618,295
<i>Other regulatory liabilities</i>		
Derivative instruments	12,956	-
Energy efficiency	27,337	262
Environmental response costs	6,579	4,837
Excess Earnings	9,981	10,402
Postretirement benefits	8,650	13,508
Rate adjustment mechanisms	65,125	41,077
Refund of customer credit	8,725	8,567
Revenue decoupling mechanism - Gas	8,083	21,243
Other	10,989	5,658
Total	158,425	105,554

Derivative instruments: The Company evaluates open derivative instruments for regulatory deferral by determining if they are probable of recovery from, or refund to, customers through future rates. Derivative instruments that qualify for recovery are recorded at fair value, with changes in fair value recorded as regulatory assets or regulatory liabilities in the period in which the change occurs.

Energy efficiency: Represents the difference between revenue billed to customers through the Company's energy efficiency charge and the costs of the Company's energy efficiency programs as approved by the RIPUC.

Environmental response costs: Represents deferred costs associated with the Company's share of the estimated costs to investigate and perform certain remediation activities at sites with which it may be associated. The Company's rate plans provide for specific rate allowances for these costs, with variances deferred for future recovery from, or return to, customers. The Company believes future costs, beyond the expiration of current rate plans, will continue to be recovered through rates. The regulatory liability represents the excess of amounts received in rates over the Company's actual site investigation and remediation costs.

Postretirement benefits: The regulatory asset primarily represents the Company's deferral related to the underfunded status of its pension and PBOP plans. The regulatory liability primarily represents the excess of amounts received in rates over actual costs of the Company's pension and PBOP plans to be refunded in future periods. These balances accrue carrying charges as calculated in accordance with the Company's pension and PBOP reserve mechanism.

Rate adjustment mechanisms: The Company is subject to a number of rate adjustment mechanisms, whereby an asset or liability is recognized resulting from differences between actual revenues and the underlying cost being recovered, or differences between actual revenues and targeted amounts as approved by the RIPUC.

Refund of customer credit: This regulatory liability primarily represents interest on retained funds for the E-183 Line undergrounding project as per the Customer Credit Adjustment Provision approved by RIPUC Docket No. 3617.

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Revenue decoupling mechanism: As approved by the RIPUC, the Company has an electric RDM which allows for an annual adjustment to the Company's delivery rates as a result of the reconciliation between annual target revenue and actual billed delivery service revenue. Any difference between the annual target revenue and actual billed delivery service revenue is recorded as a regulatory asset or regulatory liability. The Company also has a gas RDM which allows for an annual adjustment to the Company's delivery rates as a result of the reconciliation between allowed revenue per customer and actual revenue per customer. Any difference between the allowed revenue per customer and the actual revenue per customer is recorded as a regulatory asset or regulatory liability.

Storm costs: On December 29, 2016 the Company filed with the RIPUC a petition to implement a Storm Fund Replenishment Factor effective April 1, 2017 to collect approximately \$84.3M over a four-year period for deposit into the Company's Storm Contingency Fund ("Storm Fund"), to restore the Storm Fund to a positive balance. In addition, the Company also requested to extend the annual \$3.0 million of supplemental base distribution rate contributions beyond the current expiration date of January 31, 2019 to coincide with the four-year replenishment period. The Company will defer the difference between the base rate allowance and actual major storm incremental costs for future refund to, or recovery from, customers. The regulatory liability represents the cumulative storm reserve allowance / funding for major storm incremental costs. The regulatory asset represents the cumulative costs incurred for qualified storm events.

The Company records carrying charges on regulatory balances for which cash expenditures have been made and are subject to recovery, or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made.

5. RATE MATTERS

General Rate Case

The RIPUC approved a settlement agreement among the Division, the Department of the Navy, and the Company, which provided for an increase in electric base distribution revenue of \$21.5 million and an increase in gas base distribution revenue of \$11.3 million based on a 9.5% allowed return on equity ("ROE") and a common equity ratio of approximately 49.1%, effective February 1, 2013. The settlement also included reinstatement of base rate recovery of storm fund contributions and implementation of a Pension Adjustment Mechanism for pension and Postretirement Benefits Other Than Pension (PBOP) expenses for the electric business identical to the mechanism in place for the gas business.

Recovery of Transmission Costs

New England Power ("NEP" a company affiliate) operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities in Rhode Island, including a return on those facilities under NEP's Tariff No. 1. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England Open Access Transmission Tariff ("ISO-NE OATT"). According to the FERC order, the Company is compensated for its actual monthly transmission costs with its authorized maximum ROE of 11.74% on certain transmission assets. The amounts reimbursed to the Company by NEP for the years ended December 31, 2016 and 2015 were \$133.0 million and \$129.5 million, respectively, which are included within the accompanying statements of income. On October 16, 2014, the FERC issued an order, Opinion No. 531-A, resetting the base ROE applicable to transmission assets under the ISO-NE OATT from 11.14% to 10.57% effective as of October 16, 2014 and establishing a maximum ROE of 11.74%. On March 3, 2015, the FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by the FERC.

In conformance with the terms of NEP's Tariff No. 1, on November 17, 2014, NEP submitted a filing to the FERC under Section 205 of the FPA proposing to reduce the ROE under its Tariff No. 1 formula rates so that they were consistent with those applied under the ISO-NE OATT pursuant to the FERC's Opinion Nos. 531 and 531-A. The FERC rejected NEP's filing on April 16, 2015, finding that it was inconsistent with the FERC's clarifications issued in its Order on Rehearing in Opinion No. 531-B. On January 21, 2016, NEP re-filed

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proposed amendments to its Tariff No. 1 formula rates for integrated facilities to be consistent with Opinion No.531-B among other proposed changes. On March 8, 2016, the FERC accepted the filing approving an effective date of October 16, 2014 for the ROE components. NEP reduced its compensation to the Company in accordance with the Order.

New England East-West Solution

In September 2008, the Company, NEP and Northeast Utilities jointly filed an application with the FERC to recover financial incentives for the NEEWS project, pursuant to the FERC's Transmission Pricing Policy Order No. 679. NEEWS consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in Connecticut, Massachusetts, and Rhode Island. The Company's share of the NEEWS-related transmission investment is approximately \$575 million. The Company is fully reimbursed for its transmission revenue requirements on a monthly basis by NEP through NEP's Tariff No. 1. Effective November 18, 2008, the FERC granted (1) an incentive ROE of 12.89% (125 basis points above the approved base ROE of 11.64%), (2) 100% construction work in progress ("CWIP") in rate base, and (3) recovery of plant abandoned for reasons beyond the companies' control. As discussed in the preceding section, effective October 16, 2014, the FERC issued a series of orders establishing a maximum ROE of 11.74% that effectively caps the NEEWS incentive ROE at that level.

As a condition of the FERC's approval, the FERC directed the Company to provide footnote disclosures in the notes to its financial statements which (1) fully explain the impact of CWIP in rate base; (2) include details of AFUDC not capitalized because of CWIP in rate base for the current year, the previous two years, and the sum of all years; and (3) include partial balance sheets consisting of the assets and other debits section of the balance sheets to include the amounts of AFUDC not capitalized because of the inclusion of CWIP in rate base. At December 31, 2016, the Company had total net electric utility plant assets on its balance sheets of \$2.28 billion including \$106.61 million of CWIP. At December 31, 2016 and December 31, 2015 the Company's NEEWS-related CWIP and in-service investment totaled \$559.37 million and \$548.0 million respectively.

<i>(in millions)</i>	Current YTD (Jan 16 - Dec 16)	Previous two years (Jan 14 - Dec 15)	Sum of All Years (Nov 08 - Dec 16)
Avg Monthly NEEWS related CWIP Balance	\$ 0.239	\$ 65.813	\$ 66.363
Estimated annual AFUDC rate	1.02%	3.65%	4.45%
Avoided AFUDC not capitalized	\$ 0.001	\$ 4.801	\$ 24.136
Return	\$ 0.017	\$ 16.804	\$ 77.061

6. UTILITY PLANT AND NONUTILITY PROPERTY

The following table summarizes utility plant and nonutility property at cost along with accumulated depreciation and amortization:

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	December 31,	
	2016	2015
	<i>(in thousands of dollars)</i>	
Plant and machinery	\$ 3,422,426	\$ 3,180,759
Goodwill	751,164	751,164
Land and buildings	92,301	104,001
Motor vehicles and office equipment	1,039	9,904
Assets in construction	165,991	135,114
Software and other intangibles	15,028	15,016
Property held for future use	3,872	6,787
Total utility plant and nonutility property	4,451,821	4,202,745
Accumulated depreciation and amortization	(1,176,418)	(1,146,164)
Utility plant and nonutility property, net	\$ 3,275,403	\$ 3,056,581

7. DERIVATIVE INSTRUMENTS

The Company utilizes derivative instruments to manage commodity price risk associated with its natural gas purchases. The Company's commodity risk management strategy is to reduce fluctuations in firm gas sales prices to its customers.

The Company's financial exposures are monitored and managed as an integral part of the Company's overall financial risk management policy. The Company engages in risk management activities only in commodities and financial markets where it has an exposure, and only in terms and volumes consistent with its core business.

Volumes

Volumes of outstanding commodity derivative instruments measured in dekatherms ("dths") are as follows:

	December 31, 2016	December 31, 2015
	<i>(in thousands)</i>	
Gas future contracts	6,700	19,805
Gas purchase contracts	4,662	17,570
Gas swap contracts	25,414	3,336
Total	36,776	40,711

Amounts Recognized in the Accompanying Balance Sheets

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Asset Derivatives				Liability Derivatives			
December 31, 2016		December 31, 2015		December 31, 2016		December 31, 2015	
(in thousands of dollars)				(in thousands of dollars)			
<u>Current and accrued assets:</u>				<u>Current and accrued liabilities:</u>			
Rate recoverable				Rate recoverable			
Gas future contracts	\$	2,217	\$ 686	Gas future contracts	\$	-	\$ 15,188
Gas purchase contracts		113	213	Gas purchase contracts		1,551	1,102
Gas swap contracts		6,378	201	Gas swap contracts		332	7,946
Contracts not subject to rate recovery:				Contracts not subject to rate recovery:			
Gas purchase contracts		86	10	Gas purchase contracts		42	505
Gas swap contracts		36	7	Gas swap contracts		30	19
		<u>8,829</u>	<u>1,117</u>			<u>1,955</u>	<u>24,760</u>
<u>Other property and investments:</u>				<u>Other noncurrent liabilities:</u>			
Rate recoverable				Rate recoverable			
Gas future contracts		-	-	Gas future contracts		-	-
Gas purchase contracts		-	-	Gas purchase contracts		1,287	4,806
Gas swap contracts		4,249	103	Gas swap contracts		10	1,261
		<u>4,249</u>	<u>103</u>			<u>1,297</u>	<u>6,067</u>
Total	\$	13,078	\$ 1,220	Total	\$	3,252	\$ 30,827

The changes in fair value of the Company's rate recoverable contracts are offset by changes in regulatory assets and liabilities. As a result, the changes in fair value of those contracts had no impact in the accompanying statements of income. At December 31, 2016 and 2015 the Company recorded a gain of \$0.6 million and losses of \$0.02 million respectively within operation expenses in the accompanying statements of income for changes in fair value for contracts not subject to rate recovery.

Credit and Collateral

The Company is exposed to credit risk related to transactions entered into for commodity price risk management. Credit risk represents the risk of loss due to counterparty non-performance. Credit risk is managed by assessing each counterparty's credit profile and negotiating appropriate levels of collateral and credit support.

The Company enters into commodity transactions on the New York Mercantile Exchange ("NYMEX"). The NYMEX clearing houses act as the counterparty to each trade. Transactions on the NYMEX must adhere to comprehensive collateral and margining requirements. As a result, transactions on the NYMEX are significantly collateralized and have limited counterparty credit risk.

The credit policy for commodity transactions is managed and monitored by the Finance Committee to National Grid plc's Board of Directors ("Finance Committee"), which is responsible for approving risk management policies and objectives for risk assessment, control and valuation, and the monitoring and reporting of risk exposures. NGUSA's Energy Procurement Risk Management Committee ("EPRMC") is responsible for approving transaction strategies, annual supply plans, and counterparty credit approval, as well as all valuation and control procedures. The EPRMC is chaired by the Vice President of U.S. Treasury and reports to both the NGUSA Board of Directors and the Finance Committee.

The EPRMC monitors counterparty credit exposure and appropriate measures are taken to bring such exposures below the limits, including, without limitation, netting agreements, and limitations on the type and tenor of trades. The Company enters into enabling agreements that allow for payment netting with its counterparties, which reduce its exposure to counterparty risk by providing for the offset of amounts payable to the counterparty against amounts receivable from the counterparty. In instances where a counterparty's credit quality has declined, or credit exposure exceeds certain levels, the Company may limit its credit exposure by restricting new transactions with the counterparty, requiring additional collateral or credit support, and negotiating the early

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termination of certain agreements. Similarly, the Company may be required to post collateral to its counterparties.

The Company's credit exposure for all commodity derivative instruments, normal purchase normal sale contracts, and applicable payables and receivables, net of collateral, and instruments that are subject to master netting agreements was an asset of \$13.1 million and a liability of \$16.3 million as of December 31, 2016 and December 31, 2015, respectively.

The aggregate fair value of the Company's commodity derivative instruments with credit-risk-related contingent features that are in a liability position at December 31, 2016 and December 31, 2015 was \$0.03 million and \$9.4 million, respectively. The Company had no collateral posted for these instruments at December 31, 2016. The cash collateral in the table below reflects margin posted on the Gas Futures contracts with exchange brokers. If the Company's credit rating were to be downgraded by one or two levels, it would not be required to post any additional collateral. If the Company's credit rating were to be downgraded by three levels, it would be required to post \$0.03 million and \$15.1 million additional collateral to its counterparties at December 31, 2016 and December 31, 2015, respectively.

Offsetting Information for Derivative Instruments Subject to Master Netting Arrangements

December 31, 2016
Gross Amounts Not Offset in the Balance Sheets
(in thousands of dollars)

	Gross amounts of recognized assets	Gross amounts offset in the Balance Sheets	Net amounts of assets presented in the Balance Sheets	Financial Instruments	Cash collateral received	Net amount
ASSETS:						
Derivative instruments						
Gas future contracts	\$ 2,216	\$ -	\$ 2,216	\$ -	\$ 2,216	\$ -
Gas purchase contracts	199	-	199	-	-	199
Gas swap contracts	10,663	-	10,663	-	-	10,663
Total	<u>\$ 13,078</u>	<u>\$ -</u>	<u>\$ 13,078</u>	<u>\$ -</u>	<u>\$ 2,216</u>	<u>\$ 10,862</u>
	Gross amounts of recognized liabilities	Gross amounts offset in the Balance Sheets	Net amounts of liabilities presented in the Balance Sheets	Financial Instruments	Cash collateral paid	Net amount
LIABILITIES:						
Derivative instruments						
Gas future contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gas purchase contracts	(2,880)	-	(2,880)	-	-	(2,880)
Gas swap contracts	(372)	-	(372)	-	-	(372)
Total	<u>\$ (3,252)</u>	<u>\$ -</u>	<u>\$ (3,252)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,252)</u>

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December 31, 2015
Gross Amounts Not Offset in the Balance Sheets
(in thousands of dollars)

	Gross amounts of recognized assets <i>A</i>	Gross amounts offset in the Balance Sheets <i>B</i>	Net amounts of assets presented in the Balance Sheets <i>C=A+B</i>	Financial instruments <i>Da</i>	Cash collateral received <i>Db</i>	Net amount <i>E=C-D</i>
ASSETS:						
Derivative instruments						
Gas future contracts	\$ 686	\$ -	\$ 686	\$ -	\$ 686	\$ -
Gas purchase contracts	223	-	223	-	-	223
Gas swap contracts	311	-	311	-	-	311
Total	<u>\$ 1,220</u>	<u>\$ -</u>	<u>\$ 1,220</u>	<u>\$ -</u>	<u>\$ 686</u>	<u>\$ 534</u>
LIABILITIES:						
Derivative instruments						
Gas future contracts	\$ (15,188)	\$ -	\$ (15,188)	\$ -	\$ (19,994)	\$ 4,806
Gas purchase contracts	(6,413)	-	(6,413)	-	-	(6,413)
Gas swap contracts	(9,226)	-	(9,226)	-	-	(9,226)
Total	<u>\$ (30,827)</u>	<u>\$ -</u>	<u>\$ (30,827)</u>	<u>\$ -</u>	<u>\$ (19,994)</u>	<u>\$ (10,833)</u>

8. FAIR VALUE MEASUREMENTS

The following tables present assets and liabilities measured and recorded at fair value in the accompanying balance sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2016 and 2015:

	December 31, 2016			
	Level 1	Level 2	Level 3	Total
	(in thousands of dollars)			
Assets:				
Derivative instruments				
Gas future contracts	\$ 2,216	\$ -	\$ -	\$ 2,216
Gas purchase contracts	-	44	155	199
Gas swap contracts	-	10,663	-	10,663
Available-for-sale securities	2,440	3,196	-	5,636
Total	4,656	13,903	155	18,714
Liabilities:				
Derivative instruments				
Gas future contracts	-	-	-	-
Gas purchase contracts	-	950	1,930	2,880
Gas swap contracts	-	372	-	372
Total	-	1,322	1,930	3,252
Net (liabilities) assets	\$ 4,656	\$ 12,581	\$ (1,775)	\$ 15,462

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December 31, 2015				
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
Assets:				
Derivative instruments				
Gas future contracts	\$ 686	\$ -	\$ -	\$ 686
Gas purchase contracts	-	10	213	223
Gas swap contracts	-	311	-	311
Available-for-sale securities	2,272	3,084	-	5,356
Total	2,958	3,405	213	6,576
Liabilities:				
Derivative instruments				
Gas future contracts	19,994	-	-	19,994
Gas purchase contracts	-	830	777	1,607
Gas swap contracts	-	9,226	-	9,226
Total	19,994	10,056	777	30,827
Net (liabilities) assets	\$ (17,036)	\$ (6,651)	\$ (564)	\$ (24,251)

Derivative instruments: The Company's Level 1 fair value derivative instruments consist of active exchange-based derivative instruments (e.g. natural gas futures traded on NYMEX) valued based on quoted prices (unadjusted) in active markets for identical assets or liabilities at the measurement date.

The Company's Level 2 fair value derivative instruments consist of over-the-counter ("OTC") gas swaps and purchase contracts with pricing inputs obtained from the NYMEX and the Intercontinental Exchange ("ICE"), except in cases where the ICE publishes seasonal averages or where there were no transactions within the last seven days. The Company may utilize discounting based on quoted interest rate curves, including consideration of non-performance risk, and may include a liquidity reserve calculated based on bid/ask spread for the Company's Level 2 derivative instruments. Substantially all of these price curves are observable in the marketplace throughout at least 95% of the remaining contractual quantity, or they could be constructed from market observable curves with correlation coefficients of 95% or higher.

The Company's Level 3 fair value derivative instruments consist of OTC gas purchase contracts, which are valued based on internally-developed models. Industry-standard valuation techniques, such as the Black-Scholes pricing model, Monte Carlo simulation, and Financial Engineering Associates libraries are used for valuing such instruments. A derivative is designated Level 3 when it is valued based on a forward curve that is internally developed, extrapolated, or derived from market observable curves with correlation coefficients less than 95%, where optionality is present, or if non-economic assumptions are made. The internally developed forward curves have a high level of correlation with Platts Mark-to-Market curves and are reviewed by the middle office. The Company considers non-performance risk and liquidity risk in the valuation of derivative instruments categorized in Level 2 and Level 3.

Available-for-sale securities: Available-for-sale securities are included in other special funds in the accompanying balance sheets and primarily include equity and debt investments based on quoted market prices (Level 1) and municipal and corporate bonds based on quoted prices of similar traded assets in open markets (Level 2).

Changes in Level 3 Derivative Instruments

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	Twelve Months Ended December 31,	
	2016	2015
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the period	\$ (564)	\$ (612)
Total gains or losses included in regulatory assets and liabilities	(2,129)	(2,912)
Settlements	918	2,960
Balance as of the end of the period	<u>\$ (1,775)</u>	<u>\$ (564)</u>

A transfer into Level 3 represents existing assets or liabilities that were previously categorized at a higher level for which the inputs became unobservable during the year. A transfer out of Level 3 represents assets and liabilities that were previously classified as Level 3 for which the inputs became observable based on the criteria discussed previously for classification in Level 2. These transfers, which are recognized at the end of each period, result from changes in the observability of forward curves from the beginning to the end of each reporting period. There were no transfers between Level 1 and Level 2, and no transfers into or out of Level 3, during the years ended December 31, 2016 or 2015.

For valuations that include both observable and unobservable inputs, if the unobservable input is determined to be significant to the overall inputs, the entire valuation is categorized in Level 3. This includes derivative instruments valued using indicative price quotations whose contract tenure extends into unobservable periods. In instances where observable data is unavailable, consideration is given to the assumptions that market participants would use in valuing the asset or liability. This includes assumptions about market risks such as liquidity, volatility, and contract duration. Such instruments are categorized in Level 3 as the model inputs generally are not observable. The forward curves used for financial reporting are developed and verified by the middle office. The Company considers non-performance risk and liquidity risk in the valuation of derivative instruments categorized in Level 2 and Level 3.

Quantitative Information About Level 3 Fair Value Measurements

The following tables provide information about the Company's Level 3 valuations:

Commodity	Level 3 Position	Fair Value as of December 31, 2016			Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)	Total			
(in thousands of dollars)							
Gas	Purchase contracts	\$ 155	\$ (1,930)	\$ (1,775)	Discounted Cash Flow	LNG Forward Curve	\$8.15 - \$10.60/dth
	Total	\$ 155	\$ (1,930)	\$ (1,775)			

Commodity	Level 3 Position	Fair Value as of December 31, 2015			Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)	Total			
(in thousands of dollars)							
Gas	Purchase contracts	\$ -	\$ (518)	\$ (518)	Discounted Cash Flow	LNG Forward Curve	\$6.73 - \$6.77/dth
Gas	Purchase contracts	213	(259)	(46)	Discounted Cash Flow	Forward Curve	\$0.89 - \$4.98/dth
	Total	\$ 213	\$ (777)	\$ (564)			

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The significant unobservable inputs listed above would have a direct impact on the fair values of the Level 3 instruments if they were adjusted. The significant unobservable inputs used in the fair value measurement of the Company's gas purchase derivative instruments are forward liquefied natural gas commodity prices and gas forward curves. A relative change in commodity price at various locations underlying the open positions can result in significantly different fair value estimates.

Other Fair Value Measurements

The Company's balance sheets reflect long-term debt at amortized cost. The fair value of the Company's long-term debt was based on quoted market prices when available, or estimated using quoted market prices for similar debt. The fair value of this debt at December 31, 2016 and 2015 was \$954.4 million and \$904.4 million, respectively.

All other financial instruments in the accompanying balance sheets such as accounts receivable, accounts payable, and notes receivable from and payable to associated companies are stated at cost, which approximates fair value.

9. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the "Pension Plan") and PBOP plan (together with the Pension Plan (the "Plan")), covering substantially all employees.

The Pension Plan is a defined benefit plan which provides union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental nonqualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. The PBOP plan provides health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage.

During the years ended December 31, 2016 and 2015, the Company made contributions of approximately \$15.6 million, and \$28.6 million, respectively, to the Plan.

Plan assets are commingled and cannot be allocated to an individual company. The Plan's costs are first directly charged to the Company based on the Company's employees that participate in the Plan. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. The Company applies deferral accounting for pension and PBOP expenses associated with its regulated gas and electric operations. Any differences between actual pension costs and amounts used to establish rates are deferred and collected from or refunded to customers in subsequent periods. Pension and PBOP expense are included within operation expenses in the accompanying statements of income.

NGUSA's unfunded obligations at December 31, 2016 and 2015 are as follows:

	December 31,	
	2016	2015
	<i>(in thousands of dollars)</i>	
Pension	\$ 563,169	\$ 544,239
PBOP	445,961	420,196
	<u>\$ 1,009,130</u>	<u>\$ 964,435</u>

The Company's net pension and PBOP expenses directly charged and allocated from affiliated service companies, net of capital, for the years ended December 31, 2016 and 2015 are as follows:

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	Years Ended December 31,	
	2016	2015
	(in thousands of dollars)	
Pension	\$ 16,257	\$ 12,598
PBOP	9,345	6,584
	<u>\$ 25,602</u>	<u>\$ 19,182</u>

Defined Contribution Plan

NGUSA has a defined contribution pension plan that covers substantially all employees. For the years ended December 31, 2016 and 2015, the Company recognized an expense in the accompanying statements of income of \$2.8 million and \$2.8 million, respectively, for matching contributions.

Other Benefits

At December 31, 2016 and 2015, the Company had accrued workers compensation, auto, and general insurance claims which have been incurred but not yet reported ("IBNR") of \$3.4 million and \$4.8 million, respectively. IBNR reserves have been established for claims and/or events that have transpired, but have not yet been reported to the Company for payment.

10. ACCUMULATED OTHER COMPREHENSIVE INCOME

The following table represents the changes in the Company's accumulated other comprehensive income for the years ended December 31, 2016 and 2015:

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	Unrealized Gain (Loss) on Available- For-Sale Securities	Pension and Other Postretirement Benefits	Hedging Activity	Total
	(in thousands of dollars)			
Balance as of December 31, 2014	\$ 792	\$ 33	\$ (4,291)	\$ (3,466)
Other comprehensive income (loss) before reclassifications:				
Unrecognized net actuarial gain (net of \$634 tax expense)		1,177		1,177
Gain on investment (net of \$92 tax expense)	171			171
Amounts reclassified from other comprehensive income:				
Unrealized gain on hedging activity (net of \$267 tax expense) ⁽²⁾			494	494
Gain on investment (net of \$76 tax benefit) ⁽¹⁾	(140)			(140)
Net current period other comprehensive income (loss)	31	1,177	494	1,702
Balance as of December 31, 2015	\$ 823	\$ 1,209	\$ (3,796)	\$ (1,764)
Other comprehensive income (loss) before reclassifications:				
Unrecognized net actuarial loss (net of \$6 tax benefit)		10		10
Gain on investment (net of \$78 tax expense)	144			144
Amounts reclassified from other comprehensive income:				
Unrealized gain on hedging activity (net of \$266 tax expense) ⁽²⁾			494	494
Gain on investment (net of \$82 tax benefit) ⁽¹⁾	(153)			(153)
Net current period other comprehensive income (loss)	(9)	10	494	496
Balance as of December 31, 2016	\$ 814	\$ 1,220	\$ (3,302)	\$ (1,269)

(1) Amounts are reported as net other income and deductions in the accompanying statements of income.

(2) Amounts are reported as net interest charges in the accompanying statements of income.

11. CAPITALIZATION

Debt Authorizations

Since January 12, 2015, the Company has had regulatory approval from the FERC to issue up to \$400 million of short-term debt, including the intercompany money pool. The authorization, which was renewed with an effective date of January 11, 2017, is effective for a period of two years and expires on January 10, 2019.

First Mortgage Bonds

At December 31, 2016, the Company had \$47.5 million of FMB outstanding. Substantially all of the assets used in the gas business of the Company are subject to the lien of the mortgage indentures under which these FMB have been issued. The FMB have annual sinking fund requirements totaling approximately \$1.4 million.

The Company has a maximum 70% of debt-to-capitalization covenant. Furthermore, if at any time the Company's debt exceeds 60% of the total capitalization, each holder of bonds then outstanding shall receive effective as of the first date of such occurrence, a one time, and permanent 0.20% increase in the interest rate paid by the Company on its bonds. During the years ended December 31, 2016 and 2015, the Company was in compliance with this covenant. At December 31, 2016 and 2015 the Company's debt-to-capitalization ratio was 31% and 32%, respectively.

Long-term Debt

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Long-term debt at December 31, 2016 and December 31, 2015 is as follows:

			December 31,	
	Interest Rate	Maturity Date	2016	2015
			(in thousands of dollars)	
Unsecured notes:				
Senior Note	4.53%	March 15, 2020	\$ 250,000	\$ 250,000
Senior Note	5.64%	March 15, 2040	300,000	300,000
Senior Note	4.17%	December 10, 2042	250,000	250,000
			800,000	800,000
First Mortgage Bonds (FMB"):				
FMB Series S	6.82%	April 1, 2018	14,464	14,464
FMB Series N	9.63%	May 30, 2020	10,000	10,000
FMB Series O	8.46%	September 30, 2022	12,500	12,500
FMB Series P	8.09%	September 30, 2022	3,750	4,375
FMB Series R	7.50%	December 15, 2025	6,750	7,500
Total debt			847,464	848,839
Unamortized debt discounts			(2,356)	(2,581)
Total			\$ 845,108	\$ 846,258

The aggregate maturities of long-term debt for the years subsequent to December 31, 2016 are as follows:

(in thousands of dollars)

Years Ending December 31.

2017	\$ 1,375
2018	15,839
2019	1,375
2020	261,375
2021	1,375
Thereafter	566,125
Total	\$ 847,464

The Company's debt agreements and banking facilities contain covenants, including those relating to the periodic and timely provision of financial information by the issuing entity and financial covenants such as restrictions on the level of indebtedness. Failure to comply with these covenants, or to obtain waivers of those requirements, could in some cases trigger a right, at the lender's discretion, to require repayment of some of the Company's debt and may restrict the Company's ability to draw upon its facilities or access the capital markets. During the years ended December 31, 2016 and 2015, the Company was in compliance with all such covenants.

Dividend Restrictions

Pursuant to the preferred stock arrangement, as long as any preferred stock is outstanding, certain restrictions on payment of

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common stock dividends would come into effect if the common stock equity was, or by reason of payment of such dividends became, less than 25% of total capitalization. Common stock equity at December 31, 2016 and 2015 was approximately 69% and 68%, respectively of total capitalization. Accordingly, the Company was not restricted as to the payment of common stock dividends under the foregoing provisions at December 31, 2016 or 2015.

Cumulative Preferred Stock

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2016	2015	2016	2015	
(in thousands of dollars, except per share and number of shares data)					
\$50 par value - 4.50% Series	49,089	49,089	\$ 2,454	\$ 2,454	\$ 55.000

The Company did not redeem any preferred stock during the years ended December 31, 2016 or 2015. The annual dividend requirement for cumulative preferred stock was \$0.1 million for each of the years ended December 31, 2016 and 2015.

12. INCOME TAXES

Components of Income Tax Expense

	Years Ended December 31,	
	2016	2015
<i>(in thousands of dollars)</i>		
Current federal tax expense (benefit)	\$ (72)	\$ (62)
Deferred federal income tax expense (benefit)	48,920	60,530
Amortized investment tax credits ⁽¹⁾	(116)	(155)
Total deferred tax expense	48,804	60,375
Total income tax expense	\$ 48,732	\$ 60,313

⁽¹⁾ Investment tax credits ("ITC") are being deferred and amortized over the depreciable life of the property giving rise to the credits.

Total income taxes in the statements of income:

Income taxes charged to operations	\$ 47,025	\$ 61,718
Income taxes credited to other income (deductions)	1,707	(1,405)
Total	\$ 48,732	\$ 60,313

Statutory Rate Reconciliation

The Company's effective tax rates for the years ended December 31, 2016 and 2015 are 36.5% and 40.0%, respectively. The following table presents a reconciliation of income tax expense at the federal statutory tax rate of 35% to the actual tax expense:

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	Years Ended December 31,	
	2016	2015
	<i>(in thousands of dollars)</i>	
Computed tax	\$ 46,790	\$ 52,762
Change in computed taxes resulting from:		
Adjustments related to prior year, federal and state	-	7,935
Book/tax depreciation not normalized	1,217	79
Investment tax credits	(116)	(155)
Allowance for equity funds used during construction	977	(582)
Other items, net	(136)	274
Total	1,942	7,551
Total income tax expense	\$ 48,732	\$ 60,313

The Company is included in the NGNA and subsidiaries consolidated federal income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

Deferred Tax Components

	December 31,	
	2016	2015
	<i>(in thousands of dollars)</i>	
Deferred tax assets:		
Environmental remediation costs	\$ 46,535	\$ 45,735
Net operating losses	152,331	132,168
Postretirement benefits and other employee benefits	68,883	68,990
Bad debt	8,388	9,489
Other items	45,030	34,104
Total deferred tax assets ⁽¹⁾	321,167	290,486
Deferred tax liabilities:		
Property related differences	612,550	546,994
Regulatory assets - environmental response costs	45,849	45,128
Regulatory assets - other	136,744	150,935
Other items	68,259	43,319
Total deferred tax liabilities	863,402	786,376
Net deferred income tax liabilities	542,235	495,890
Deferred investment tax credits	99	215
Net deferred income tax liabilities and investment tax credits	\$ 542,334	\$ 496,105

(1) The Company established a valuation allowance for deferred tax assets related to expiring charitable contribution carryforwards in the amount of \$0.5 million at December 31, 2016. There was no valuation allowance for deferred tax assets at December 31, 2015.

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Net Operating Losses

The following table presents the amounts and expiration dates of net operating losses as of March 31, 2016:

Expiration of net operating losses:	Federal
	<i>(in thousands of dollars)</i>
3/31/2029	\$ 2,078
3/31/2030	13,689
3/31/2032	30,224
3/31/2033	50,226
3/31/2034	123,509
3/31/2035	89,467

Unrecognized Tax Benefits

As of December 31, 2016 and December 31, 2015, the Company's unrecognized tax benefits totaled \$29.4 million and \$27 million, respectively, none of which would affect the effective tax rate, if recognized. The unrecognized tax benefits are included in other non-current liabilities in the accompanying balance sheets.

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket AI07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket AI07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2016 and December 31, 2015, the Company did not have any unrecognized tax benefits on a FERC basis.

The following table presents changes to the Company's unrecognized tax benefits:

	Years Ended December 31,	
	2015	2014
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the year	\$ 27,025	\$ 23,728
Gross increases - tax positions in prior periods	14	2,303
Gross decreases - tax positions in prior periods	(1,299)	(3,069)
Gross increases - current period tax positions	7,335	4,063
Gross decreases - current period tax positions	(3,667)	-
Settlements with tax authorities	-	-
Balance as of the end of the year	29,408	27,025
Less: unrecognized tax benefits on temporary differences	(29,408)	(27,025)
Balance as of the end of the year	\$ -	\$ -

As of December 31, 2016 and 2015, the Company has no interest accrued related to unrecognized tax benefits. During years ended December 31, 2016 and 2015, the Company recorded no interest expense. The Company recognizes interest related to unrecognized tax benefits in other interest expense and related penalties, if applicable, in other income, in penalties in the accompanying

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statements of income. No tax penalties were recognized during the years ended December 31, 2016 or 2015.

Federal income tax returns have been examined and all appeals and issues have been agreed with the Internal Revenue Service (IRS) and the NGNA consolidated filing group, through March 31, 2007.

It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to its results of operations, financial position, or cash flows.

The Company is included in NGNA and subsidiaries' administrative appeal with the Internal Revenue Service ("IRS") related to the issues disputed in the examination cycles for the years ended March 31, 2008 and March 31, 2009. During the period, the IRS commenced its next examination cycle which includes income tax returns for the years ended March 31, 2010 through March 31, 2012. The examination is not expected to conclude until December 2017. The income tax returns for the years ended March 31, 2013 through March 31, 2016 remain subject to examination by the IRS.

The following table indicates the earliest tax year subject to examination for each major jurisdiction:

Jurisdiction	Tax Year
Federal	March 31, 2010

13. ENVIRONMENTAL MATTERS

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without regard to fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA"), the Massachusetts Department of Environmental Protection ("DEP"), and the Rhode Island Department of Environmental Management ("DEM") have alleged that the Company is a potentially responsible party under state or federal law for a number of sites at which hazardous waste is alleged to have been disposed. The Company's most significant liabilities relate to former Manufactured Gas Plant ("MGP") facilities formerly owned by the Blackstone Valley Gas and Electric Company and the Rhode Island gas distribution assets of New England Gas. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA, DEM and DEP. Expenditures incurred for the twelve months ended December 31, 2016 and 2015 were \$5.5 million and \$2.8 million, respectively.

The Company estimated the remaining costs of environmental remediation activities were \$133.2 million and \$130.9 million at December 31, 2016 and December 31, 2015, respectively. These costs are expected to be incurred over approximately 39 years, and these undiscounted amounts have been recorded as other deferred credits in the accompanying balance sheets. However, remediation costs for each site may be materially higher than estimated, depending on changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered. The Company has recovered amounts from certain insurers and potentially responsible parties, and, where appropriate, the Company may seek additional recovery from other insurers and from other potentially responsible parties, but it is uncertain whether, and to what extent, such efforts will be successful.

The RIPUC has approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Rhode Island. Under that agreement, qualified costs related to these sites are paid out of a special fund established as a regulatory liability in the accompanying balance sheets. Rate-recoverable contributions of approximately \$3 million are added annually to the fund along with interest and any recoveries from insurance carriers and other third-parties. Accordingly, as of December 31, 2016 and December 31, 2015, the Company has recorded environmental regulatory assets of \$138.6 million and \$134.8 million, respectively, and environmental regulatory liabilities of \$6.6 million and \$4.8 million, respectively.

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The Company believes that its ongoing operations, and its approach to addressing conditions at historic sites, are in substantial compliance with all applicable environmental laws. Where the Company has regulatory recovery, it believes that the obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial position.

14. COMMITMENTS AND CONTINGENCIES

Purchase Commitments

The Company has several long-term contracts for the purchase of electric power. Substantially all of these contracts require power to be delivered before the Company is obligated to make payment. Additionally, the Company has entered into various contracts for gas delivery, storage, and supply services. Certain of these contracts require payment of annual demand charges, which are recoverable from customers. The Company is liable for these payments regardless of the level of service required from third-parties. In addition, the Company has various capital commitments related to the construction of property, plant and equipment.

The Company's commitments under these long-term contracts for the years subsequent to December 31, 2016 are summarized in the table below:

<i>(in thousands of dollars)</i>		
<u>Years Ending December 31,</u>	Energy Purchases	Capital Expenditures
2017	\$ 218,853	\$ 32,077
2018	41,144	292
2019	5,169	-
2020	5,064	-
2021	5,083	-
Thereafter	-	-
Total	<u>\$ 275,313</u>	<u>\$ 32,369</u>

The Company purchases additional energy to meet load requirements from independent power producers, other utilities, energy merchants or the ISO-NE at market prices.

Long-term Contracts for Renewable Energy

Town of Johnston Project

In June 2010, pursuant to a 2009 Rhode Island law that required the Company to negotiate a contract for an electric generating project fueled by landfill gas from the Rhode Island Central Landfill, the Company entered into a contract with Rhode Island LFG Genco for the Town of Johnston Project, a combined cycle power plant with an average output of 32 megawatts ("MW"). The facility reached commercial operation on May 28, 2013 and is being accounted for as an operating lease.

Deepwater Agreement

The 2009 Rhode Island law also required the Company to solicit proposals for a small scale renewable energy generation project of up to eight wind turbines with an aggregate nameplate capacity of up to 30 MW to benefit the Town of New Shoreham. The renewable energy generation project also included a transmission cable to be constructed between Block Island and the mainland of Rhode Island. On June 30, 2010, the Company entered into a 20-year Amended Power Purchase Agreement ("PPA") with Deepwater Wind Block Island LLC, which was approved by the RIPUC in August 2010. The wind turbines reached commercial operation on December 12, 2016 and the PPA is being accounted for as an operating lease. The Company also negotiated a Transmission Facilities Purchase Agreement ("Facilities Purchase Agreement") with Deepwater Wind Block Island Transmission, LLC ("Deepwater") to

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purchase from Deepwater the permits, engineering, real estate, and other site development work for construction of the undersea transmission cable (collectively, the "Transmission Facilities"). On April 2, 2014, the Division issued its Consent Decision for the Company to execute the Facilities Purchase Agreement with Deepwater. In July 2014, four agreements were filed with the FERC, in part, for approval to recover the costs associated with the transmission cable and related facilities (the "Project") that will be allocated to the Company and Block Island Power Company through transmission rates. On September 2, 2014, the FERC accepted all four agreements thus approving cost recovery for the Project, with no conditions, that will apply to the Company's costs as well as those of NEP. The agreements went into effect on September 30, 2014. On January 30, 2015, the Company closed on its purchase of the Transmission Facilities from Deepwater. The Company placed the Transmission Facilities into service on October 31, 2016.

Annual Solicitations

The 2009 Rhode Island law also requires that, beginning on July 1, 2010, the Company conduct four annual solicitations for proposals from renewable energy developers and, provided commercially reasonable proposals have been received, enter into long-term contracts for the purchase of capacity, energy, and attributes from newly developed renewable energy resources. The Company's four solicitations have resulted in four PPAs that have been approved by the RIPUC:

- First Solicitation: On July 28, 2011, the RIPUC approved a 15-year PPA with Orbit Energy Rhode Island, LLC for a 3.2 MW anaerobic digester biogas project.
- Second Solicitation: On May 11, 2012, the RIPUC approved a 15-year PPA with Black Bear Development Holdings, LLC for a 3.9 MW run-of-river hydroelectric plant located in Orono, Maine. The facility reached commercial operation on November 22, 2013.
- Third Solicitation: On October 25, 2013, the RIPUC approved a 15-year PPA with Champlain Wind, LLC for a 48 MW land-based wind project located in Carroll Plantation and Kossuth Township, Maine. This PPA was terminated on January 23, 2017.
- Fourth Solicitation: On October 29, 2015, the RIPUC approved a 15-year PPA with Copenhagen Wind Farm, LLC for an 80 MW land-based wind project located in Denmark, New York.

Legal Matters

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

15. RELATED PARTY TRANSACTIONS

Accounts Receivable from and Accounts Payable to Associated Companies

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal, and strategic planning, that are charged between the companies and charged to each company.

The Company records short-term receivables from, and payables to, certain of its affiliates in the ordinary course of business. The amounts receivable from, and payable to, its affiliates do not bear interest and are settled through the intercompany money pool.

A summary of outstanding accounts receivable from associated companies and accounts payable to associated companies is as follows:

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	Accounts Receivable from Associated Companies		Accounts Payable to Associated Companies	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	<i>(in thousands of dollars)</i>			
New England Power Company	\$ 25,618	\$ 38,692	\$ 3,525	\$ 9,228
Massachusetts Electric Company	15,712	3,993	61,359	15,244
NGUSA Service Company	5,535	7,800	23,752	10,297
Other	3,350	3,155	3,687	3,641
Total	<u>\$ 50,215</u>	<u>\$ 53,640</u>	<u>\$ 92,323</u>	<u>\$ 38,411</u>

Advances from Associated Companies

In January 2015, the Company had FERC and board authorization to borrow up to \$250 million from NGUSA from time to time for working capital needs. The advance is non-interest bearing. At December 31, 2016 and December 31, 2015, the Company had no outstanding advances from associated companies.

Notes Receivable from and Notes Payable to Associated Companies ("Intercompany Money Pool")

The settlement of the Company's various transactions with NGUSA and certain associated companies generally occurs via the intercompany money pool in which it participates. The Company is a participant in the Regulated Money Pool and can both borrow and invest funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the Regulated Money Pool Agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance and accounts receivable from associated companies and accounts payable to associated companies balances are reflected as investing or financing activities in the accompanying statements of cash flows. In addition, for the purpose of presentation in the statements of cash flows, it is assumed all amounts settled through the intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. Collectively, NGUSA and its subsidiary, KeySpan, have the ability to borrow up to \$3 billion from National Grid plc for working capital needs including funding of the Regulated Money Pool, if necessary. The Company had short-term intercompany money pool borrowings of \$188 million and of \$199 million at December 31, 2016 and December 31, 2015, respectively. The average interest rates for the intercompany money pool were 0.98% and 0.65% at December 31, 2016 and December 31, 2015, respectively.

Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, and total transmission and distribution expenditures. Lastly, when a specific cost/causation principle is not determinable, costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net utility plant, and operations and maintenance expense.

Charges from and to the service companies of NGUSA, including but not limited to non-power goods and services, to the Company for the years ended December 31, 2016 and 2015 were \$228.4 million and \$204.6 million, respectively.

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Holding Company Charges

NGUSA received charges from National Grid Commercial Holdings Limited (an affiliated company in the United Kingdom) for certain corporate and administrative services provided by the corporate functions of National Grid plc to its U.S. subsidiaries. These charges, which are recorded on the books of NGUSA, have not been reflected in these financial statements. The estimated effect on net income would be \$3.4 million and \$4.5 million before taxes, and \$2.2 million and \$2.9 million after taxes, for the years ended December 31, 2016 and 2015, respectively.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	3,084,973,503	2,083,163,225		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	429,395,493	333,250,174		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	3,514,368,996	2,416,413,399		
9	Leased to Others				
10	Held for Future Use	15,028,308	15,028,308		
11	Construction Work in Progress	165,990,682	106,608,842		
12	Acquisition Adjustments	751,163,593	516,105,537		
13	Total Utility Plant (8 thru 12)	4,446,551,579	3,054,156,086		
14	Accum Prov for Depr, Amort, & Depl	1,176,357,934	776,924,872		
15	Net Utility Plant (13 less 14)	3,270,193,645	2,277,231,214		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	1,122,813,217	750,510,731		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	27,190,915	60,339		
22	Total In Service (18 thru 21)	1,150,004,132	750,571,070		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	26,353,802	26,353,802		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,176,357,934	776,924,872		

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Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,001,810,278					3
					4
					5
96,145,319					6
					7
1,097,955,597					8
					9
					10
59,381,840					11
235,058,056					12
1,392,395,493					13
399,433,062					14
992,962,431					15
					16
					17
372,302,486					18
					19
					20
27,130,576					21
399,433,062					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
399,433,062					33

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>					
Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Amortization (d)		Changes during Year Other Reductions (Explain in a footnote) (e)		Balance End of Year (f)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
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					22

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant		440,739	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		440,739	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	(317) Asset Retirement Costs for Steam Production			
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)			
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	6,989		
28	(331) Structures and Improvements	1,993,757		
29	(332) Reservoirs, Dams, and Waterways	1,125,689		
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power Plant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	3,126,435		
36	D. Other Production Plant			
37	(340) Land and Land Rights			
38	(341) Structures and Improvements			
39	(342) Fuel Holders, Products, and Accessories			
40	(343) Prime Movers			
41	(344) Generators			
42	(345) Accessory Electric Equipment			
43	(346) Misc. Power Plant Equipment			
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)			
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	3,126,435		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	9,178,173		366,045
49	(352) Structures and Improvements	24,979,958		-18,267,240
50	(353) Station Equipment	277,880,781		36,955,908
51	(354) Towers and Fixtures	1,554,741		
52	(355) Poles and Fixtures	325,068,639		14,858,206
53	(356) Overhead Conductors and Devices	139,462,207		75,666,493
54	(357) Underground Conduit	4,830,086		821,409
55	(358) Underground Conductors and Devices	28,721,273		5,609,673
56	(359) Roads and Trails	492,182		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	812,168,040		116,010,494
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	12,778,366		191,738
61	(361) Structures and Improvements	10,261,327		65,489
62	(362) Station Equipment	222,125,836		19,698,935
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	227,519,753		5,343,343
65	(365) Overhead Conductors and Devices	302,321,581		11,766,206
66	(366) Underground Conduit	74,652,499		-2,378,791
67	(367) Underground Conductors and Devices	162,725,364		6,718,716
68	(368) Line Transformers	180,499,095		8,160,088
69	(369) Services	94,194,077		7,011,138
70	(370) Meters	55,331,621		1,866,544
71	(371) Installations on Customer Premises	119,825		
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	59,384,963		2,574,600
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,401,914,307		61,018,006
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	975,638		
87	(390) Structures and Improvements	33,371,883		4,764,483
88	(391) Office Furniture and Equipment	512,960		
89	(392) Transportation Equipment			
90	(393) Stores Equipment	108,185		
91	(394) Tools, Shop and Garage Equipment	1,806,267		730,167
92	(395) Laboratory Equipment	1,816,326		-61,663
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	26,801,583		426,639
95	(398) Miscellaneous Equipment	602,413		174,118
96	SUBTOTAL (Enter Total of lines 86 thru 95)	65,995,255		6,033,744
97	(399) Other Tangible Property	16,065		
98	(399.1) Asset Retirement Costs for General Plant	251,392		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	66,262,712		6,033,744
100	TOTAL (Accounts 101 and 106)	2,283,471,494		183,502,983
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,283,471,494		183,502,983

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
			440,739	4
			440,739	5
				6
				7
				8
				9
				10
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				22
				23
				24
				25
				26
			6,989	27
			1,993,757	28
			1,125,689	29
				30
				31
				32
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				34
			3,126,435	35
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			3,126,435	46

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
		-57,450	9,486,768		48
916,507			5,796,211		49
7,918,482	-15,591,154	755,654	292,082,707		50
			1,554,741		51
731,045	-1,556,150	19,924	337,659,574		52
1,777,358	-66,612,258	4,697	146,743,781		53
	-821,409		4,830,086		54
21,882	-5,932,402		28,376,662		55
		67,114	559,296		56
					57
11,365,274	-90,513,373	789,939	827,089,826		58
					59
			12,970,104		60
167,050			10,159,766		61
2,377,229	89,307,076	-796,694	327,957,924		62
					63
1,865,030		314	230,998,380		64
9,085,563	-2,602,384		302,399,840		65
54,120			72,219,588		66
2,483,498			166,960,582		67
1,162,432		-258,773	187,237,978		68
1,921,833			99,283,382		69
276,995			56,921,170		70
			119,825		71
					72
9,553,060			52,406,503		73
		265,214	265,214		74
28,946,810	86,704,692	-789,939	1,519,900,256		75
					76
					77
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					80
					81
					82
					83
					84
					85
			975,638		86
20,934		-1,072,409	37,043,023		87
			512,960		88
					89
			108,185		90
203,805			2,332,629		91
			1,754,663		92
					93
6,168,641		-3,486	21,056,095		94
46,933			729,598		95
6,440,313		-1,075,895	64,512,791		96
		1,075,894	1,091,959		97
			251,392		98
6,440,313		-1	65,856,142		99
46,752,397	-3,808,681	-1	2,416,413,398		100
					101
					102
					103
46,752,397	-3,808,681	-1	2,416,413,398		104

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
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46					
47	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land for Future 345 Kilovolt Transmission Line				
3	Warwick to Burrville, Rhode Island	12/31/1979	Uncertain	12,307,664	
4					
5	Land for Future Sub Station 296 J T Connally RD.,	12/31/2012	Uncertain	2,492,805	
6					
7	Minor items of prop. consisting of land rights and				
8	other property, various locations in Rhode Island				
9	each less than \$250,000 (6 in number)				
10	Purchased various dates - 12/31/75 through 12/31/96		Uncertain	227,839	
11	and includes current activity				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
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47	Total			15,028,308	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	Electric			
2	BITS T-Line	14,052,831		
3	Chase Hill Sub (D-Sub)	10,526,595		
4	South St repl indoor subst D-SUB	16,220,146		
5	South St repl indoor subst D-LINE	3,898,519		
6	Kilvert St 87 - Install TB#2	3,656,101		
7	Rec. J16 from Riverside to Highland	3,002,334		
8	South Street Substation Rebuild	9,931,746		
9	Quonset Sub Expansion (D-Sub)	2,713,823		
10	RI VVO/CVR Feeder Licenses	2,140,000		
11	BITS Block Island (T-Sub)	1,841,681		
12	New London Ave (D-Sub)	2,679,778		
13	Kent County 2nd Transformer (D-Sub)	1,681,459		
14	Line 61/62 Conversion (T-Line)	1,464,574		
15	New Chase Hill Substation RI	1,501,057		
16	MDT16_Facility Purchase	1,374,061		
17	Hyde Ave MC Retirement (D-Line)	991,324		
18	Daggett Ave MC Retirement (D-Line)	811,848		
19	LNG Plant Svc Terminal Rd Prv DSub	860,032		
20	BITS Mainland (T-Sub)	786,158		
21				
22	Minor Projects Under \$1,000,000	26,474,775		
23				
24				
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42				
43	TOTAL	106,608,842		

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	738,852,133	738,852,133		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	67,554,342	67,554,342		
4	(403.1) Depreciation Expense for Asset Retirement Costs	7,330	7,330		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	67,561,672	67,561,672		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	46,752,397	46,752,397		
13	Cost of Removal	9,311,596	9,311,596		
14	Salvage (Credit)	160,919	160,919		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	55,903,074	55,903,074		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	750,510,731	750,510,731		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage	3,119,446	3,119,446		
24	Other Production				
25	Transmission	92,361,272	92,361,272		
26	Distribution	625,699,916	625,699,916		
27	Regional Transmission and Market Operation				
28	General	29,330,097	29,330,097		
29	TOTAL (Enter Total of lines 20 thru 28)	750,510,731	750,510,731		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
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36				
37				
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39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.

5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).

8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	2,832,221	2,894,969	Electric	
9	Distribution Plant (Estimated)	9,060,209	8,223,937	Electric and Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	11,892,430	11,118,906		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	11,892,430	11,118,906		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 9 Column: b

154	Gas	4,161,749
154	Electric	4,898,460
Distribution Plant		9,060,209

Schedule Page: 227 Line No.: 9 Column: cCY2016

154	Gas	3,698,710
154	Electric	4,525,227
Distribution Plant		8,223,937

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
Allowances (Accounts 158.1 and 158.2)							
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>							
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2017			
		No. (b)	Amt. (c)	No. (d)	Amt. (e)		
1	Balance-Beginning of Year						
2							
3	Acquired During Year:						
4	Issued (Less Withheld Allow)						
5	Returned by EPA						
6							
7							
8	Purchases/Transfers:						
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509						
19	Other:						
20							
21	Cost of Sales/Transfers:						
22							
23							
24							
25							
26							
27							
28	Total						
29	Balance-End of Year						
30							
31	Sales:						
32	Net Sales Proceeds(Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld (Acct 158.2)						
36	Balance-Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance-End of Year						
41							
42	Sales:						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
<p>6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.</p> <p>7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).</p> <p>8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.</p> <p>9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.</p> <p>10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.</p>								
2018		2019		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
Allowances (Accounts 158.1 and 158.2)							
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>							
Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2017			
		No. (b)	Amt. (c)	No. (d)	Amt. (e)		
1	Balance-Beginning of Year						
2							
3	Acquired During Year:						
4	Issued (Less Withheld Allow)						
5	Returned by EPA						
6							
7							
8	Purchases/Transfers:						
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509						
19	Other:						
20							
21	Cost of Sales/Transfers:						
22							
23							
24							
25							
26							
27							
28	Total						
29	Balance-End of Year						
30							
31	Sales:						
32	Net Sales Proceeds(Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld (Acct 158.2)						
36	Balance-Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance-End of Year						
41							
42	Sales:						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
<p>6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.</p> <p>7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).</p> <p>8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.</p> <p>9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.</p> <p>10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.</p>								
2018		2019		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of <u>2016/Q4</u>	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
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17							
18							
19							
20	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of <u>2016/Q4</u>	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
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48							
49	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
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21	Generation Studies				
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of <u>2016/Q4</u>	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Deferred income Tax Asset	13,750,933	9,352,635	283	12,142,989	10,960,579	
2							
3	Environmental Response Fund	134,837,615	12,469,440	480,431	8,666,497	138,640,558	
4							
5	Asset Retirement Obligation	3,723,223	12,954,544	403	5,127,320	11,550,447	
6							
7	Postretirement Benefits	260,127,024	132,423,897	184,253	132,527,715	260,023,206	
8							
9	Gas Futures - Gas Supply	35,059,772	47,018,072	245,253	80,602,644	1,475,200	
10							
11	LIHEAP Enhancement Program	12,041,239	5,269,099	480,431	1,740,217	15,570,121	
12							
13	Storm Costs	89,399,787	13,768,795	924	10,440,788	92,727,794	
14							
15	Rate Case Expense (2010-2015)	29,658		925	29,658		
16							
17	Revenue Decoupling - Electric	8,900,218	8,968,085	456	10,281,684	7,586,619	
18							
19	Under Collect-Access Charge	91,704	2,240,917	456,419	92,112	2,240,509	
20							
21	Net Metering Deferral	1,039,103	1,526,316	456	782,587	1,782,832	
22							
23	Advantage System Book Value (2012-2017)	1,117,343		407	705,691	411,652	
24							
25	Commodity Administration	1,324,043	6,009,352	456,419	4,173,893	3,159,502	
26							
27	Renewable Energy Credit Obligation	8,048,390	15,402,968	449	20,070,247	3,381,111	
28							
29	ISR deferral - Gas	12,527,012	13,859,872	495	13,276,500	13,110,384	
30							
31	Distribution Adjustment Clause (DAC) Reconciliation	121,522	3,985,016	495	1,767,310	2,339,228	
32							
33	Storage Deferral	2,375,545		254	2,375,545		
34							
35	Gas Cost Recovery	13,378,010	6,771,649	254	13,378,007	6,771,652	
36							
37	Long Term Contracting for Renewable Energy	14,013,263	9,380,269	456,429	9,567,413	13,826,119	
38							
39	Transmission Revenue - Adj Clause	3,361,932	10,907,214	456,431	14,269,146		
40							
41	Capital Tracker	3,009,932	1,758,735	456	4,768,667		
42							
43	Oth A/R-DAC Coll-Syst Pressure	18,016	1,737,985	480,431	1,754,678	1,323	
44	TOTAL	618,295,283	317,509,040		348,541,308	587,263,015	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of <u>2016/Q4</u>	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1							
2	Fiber Optic Lease	(1)	1	253			
3							
4	Derivative Settlement Assets		1,704,179	254		1,704,179	
5							
6							
7							
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43							
44	TOTAL	618,295,283	317,509,040		348,541,308	587,263,015	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 3 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket # 4610, the Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. The ERC factor is a per-therm charge that reflects the 10-year amortization of environmental response costs.

Schedule Page: 232 Line No.: 7 Column: a

Pursuant to Docket No. 3943, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually through the DAC. In accordance with the Company's Tariff, RIPUC NG No. 101, the PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference.

Schedule Page: 232 Line No.: 11 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket No. 4290, R.I.P.U.C. No. 2143, and in accordance with R.I.G.L. § 39-1-27.12, the Company bills to all customers a LIHEAP Enhancement Plan charge approved by the Commission. A LIHEAP Enhancement charge fund is used to account for the combined funds collected through the LIHEAP Enhancement charge from both gas and electric service customers. The State Office of Energy Resource designates to the Company the qualifying customer accounts and the amounts to be credited from the LIHEAP Enhancement fund. The cumulative annual amount of credits applied to customer bills will be limited to an amount no greater than the cumulative aggregate projected LIHEAP Enhancement Plan Charge billed through the end of the current calendar year. Once the aggregate credits applied to customers bills equals the aggregate projected Enhancement Plan charge billed during the calendar year, including interest at the customer deposit interest rate, the Enhancement Plan credits would cease.

Schedule Page: 232 Line No.: 13 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket # 2509, The Company's Storm Fund was established to provide a mechanism for recovering storm restoration expenses as a result of extraordinary storms without the need to file for rate surcharges or periodic rate relief. For any storm for which the Company incurs incremental operation and maintenance (O&M) storm-related costs above the applicable dollar threshold amount, the Company is authorized to charge the Storm Fund for these expense amounts above the per-storm deductible amount.

Schedule Page: 232 Line No.: 17 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket No. 4617, Company is required to submit its annual RDM revenue reconciliation by May 15 of each year. The reconciliation compares the Annual Target Revenue to actual billed distribution revenue for the RDM year. The Revenue Decoupling amount is the difference (either positive or negative) between the actual billed distribution revenue and the ATR for the RDM Year. The RDM Deferral Amount (either positive or negative), including interest at the rate paid on customer deposits, determines the RDM Adjustment Factor. The RDM Adjustment Factor is a uniform per kWh charge applicable to all customers distribution rates, such as customer charges, distribution energy charges, distribution demand charges, high voltage metering and delivery credits under the Company's general service rate classes, paperless bill credit, and luminaire and pole charges under the Company's street and area lighting rates.

Schedule Page: 232 Line No.: 19 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket # 4599, the Transition Charge is intended to recover from all retail delivery service customers the CTC billed to the Company by NEP, including charges in effect under the former Montaup Electric Company ("Montaup") CTC. The Company reconciles Transition Charge revenue and CTC expense in accordance with its Non-Bypassable Transition Charge Adjustment Provision, which provides for an annual reconciliation of the Company's total CTC expense against the Company's total revenue from its Transition Charge. The excess or deficiency is to be refunded to or collected from customers with interest accruing at the rate in effect for customer deposits.

Schedule Page: 232 Line No.: 21 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket no. 4599, the Company recovers through a Net Metering Charge the sum of 1) all Renewable Net Metering Credits (RNMCS) paid to eligible net metering customers, less any payments from ISONE for the sales of excess generation, and 2) the difference between the payments made to QFs with renewable generation at the SOS rate and the payments received from ISONE for market energy sold. The Net Metering Charge is a uniform per kWh charge applicable to all customers and is included with the distribution kWh charge for billing purposes. Company pays RNMCS to an Eligible Net Metering System ("Host Customer") for up to one hundred percent (100%) of the Host Customer's usage at the Eligible Net Metering System site. For kWh generated by both eligible renewable net metering customers and renewable QFs, the Company receives payments from ISO-NE for the sale of this energy in the market. These payments are used to offset the RNMCS paid to Host Customers and payments to renewable QFs.

Schedule Page: 232 Line No.: 25 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket # 4556, Standard Offer Adjustment Provision ("SOAP") recovers

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FOOTNOTE DATA			

administrative costs associated with arranging, administering, and providing SOS. In accordance with the SOAP, on an annual basis, the Company reconciles its administrative cost of providing SOS with its SOS revenue associated with the recovery of administrative costs, and the excess or deficiency, including interest at the interest rate paid on customer deposits, is refunded to, or recovered from, SOS customers in the subsequent year's SOSACA Factor. Administrative costs include the cost of working capital, the administrative costs of complying with the requirements of Renewable Energy Standard, the costs of creating the environmental disclosure label, the costs associated with NEPOOL's Generation Information System ("GIS"), the costs associated with the procurement of SOS including requests for bids, contract negotiation, and execution and contract administration, the costs associated with notifying SOS customers of the rates for SOS, the costs associated with updating rate changes in the Company's billing system, and an allowance for SOS-related uncollectible expense associated with amounts billed through SOS rates and the SOSACA Factors.

Schedule Page: 232 Line No.: 29 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket no. 4590, the Gas ISR Plan is designed to maintain and upgrade the Company's gas delivery system through proactively replacing leak-prone gas mains and services, upgrading the system's pressure regulating systems, responding to emergency leak situations, and addressing conflicts that arise out of public works projects. The Plan attempts to attain these safety and reliability goals through a cost-effective, coordinated work plan.

Schedule Page: 232 Line No.: 37 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket no. 4599, in regards to Long-Term Contracting for Renewable Energy Recovery (LTCRER), Narragansett Electric is required to enter into contracts with eligible renewable energy resources at fixed prices for the purchase of energy, capacity, and Renewable Energy Certificates ("RECs"). The Company sells the energy purchased through the contracts into the ISO-NE energy market and will use the RECS to satisfy the Company's REC obligation associated with Standard Offer Services. The difference between the cost incurred under each contract and the proceeds that the Company receives for the sale of the Contract Products, is referred to as the above market contract cost. The above market contract costs are to be recovered from all retail delivery service customers through a uniform per kWh factor per the LTCRER Provision. In addition, the Company is authorized to recover 2.75 percent of the total payments made under each contract as remuneration. Certain administrative and other costs are tracked and recovered annually. A debit balance in the accounts represents an under recovery and a credit balance represents an over recovery of costs.

Schedule Page: 232 Line No.: 41 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket no. 4539, the Electric ISR Plan itemizes the recommended work activities by general category and provides budgets for capital investment. After the end of the fiscal year the Company would true up the ISR Plan's projected capital used for establishing the revenue requirement to actual or allowed investment and expenditures on a cumulative basis and reconcile the revenue requirement associated with the actual investment and expenditures to the revenue billed from the rate adjustments implemented at the beginning of each fiscal year. Capital investments are recovered through a capital rate adjustment mechanism that reconciles the plant in service amounts associated with this projected spending to the lesser of actual plant in service or actual spending on a cumulative basis following the close of the fiscal year.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Construction Advance	19,873	54,890	143,234	63,540	11,223	
2							
3	Cash over/shorts	466,393	249,075,510	131,142	249,494,334	47,569	
4							
5	Miscellaneous Deferral -	366		253	365	1	
6							
7	Miscellaneous Deferred Debits		3,293,634	253		3,293,634	
8	FERC Acct						
9							
10							
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45							
46							
47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	486,632				3,352,427	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)	
1	Electric			
2	Reserve - Environmental	31,352,566	32,422,879	
3	Pensions, OPEB and employee benefits	42,496,671	36,207,134	
4	Bad Debts	5,436,576	4,639,759	
5	Net Operating Losses	60,931,658	84,676,529	
6	Other Deferred tax assets	27,646,831	40,370,119	
7	Other			
8	TOTAL Electric (Enter Total of lines 2 thru 7)	167,864,302	198,316,420	
9	Gas			
10	Reserve - Environmental	14,382,628	14,112,362	
11	Pensions, OPEB and employee benefits	26,493,809	32,675,770	
12	Bad Debts	4,052,642	3,748,425	
13	Net Operating Losses	71,236,177	67,654,461	
14	Other Deferred tax assets	6,456,899	4,660,036	
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)	122,622,155	122,851,054	
17	Other (Specify)			
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	290,486,457	321,167,474	
Notes				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 18 Column: b**Total Electric & Gas**

Reserve - Environmental	45,735,193
Pensions, OPEB and employee benefits	68,990,480
Bad debts	9,489,218
Net Operating Losses	132,167,835
Other Deferred tax assets	34,103,730
Total	290,486,457

Schedule Page: 234 Line No.: 18 Column: c**Total Electric & Gas**

Reserve - Environmental	46,535,241
Pensions, OPEB and employee benefits	68,882,904
Bad debts	8,388,184
Net Operating Losses	152,330,990
Other Deferred tax assets	45,030,155
Total	321,167,474

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2				
3	Common Stock	1,132,487	50.00	
4	Total Common Stock	1,132,487		
5				
6				
7				
8	Account 204			
9				
10	Cumulative Preferred Stock	180,000	50.00	
11	4.50% Series			
12				
13				
14				
15	Total Preferred	180,000		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
		Shares (g)	Cost (h)	Shares (i)	Amount (j)		
						1	
						2	
1,132,487	56,624,350					3	
1,132,487	56,624,350					4	
						5	
						6	
						7	
						8	
						9	
49,089	2,454,450					10	
						11	
						12	
						13	
						14	
49,089	2,454,450					15	
						16	
						17	
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1				
2	Account 211-Miscellaneous Paid-In Capital			
3	-----			
4	Balance at beginning of year:			
5	-Beginning Balance (2003)	805,601,492		
6	-Reallocated to PIC (2006)	-4,920,224		
7	-Reallocation from NEES (2006)	-139,394		
8	-Purchase of Narragansett Gas (2006)	493,138,390		
9	-Receipt from NG USA (2007)	60,000,000		
10	-Gain on Capital Stock - Preferred Stock 4.64% series (2007)	-121,246		
11	-Stock Compensation Adjustments (2013)	1,389,086		
12	-Stock Compensation Adjustments (2014)	-10,024		
13	-Stock Compensation Adjustments (2015)	33,638		
14	-Stock Compensation Adjustments (2016)	28,904		
15				
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40	TOTAL	1,355,000,622		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)				Balance at End of Year (b)
1					
2					
3					
4					
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6					
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22 TOTAL					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)				
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)	
1	Account 221			
2				
3	Medium Term Notes			
4				
5	First Mortgage Bond Series S - 6.80%	14,464,000		
6				
7	First Mortgage Bond Series N - 9.63%	10,000,000		
8				
9	First Mortgage Bond Series O - 8.46%	12,500,000		
10				
11	First Mortgage Bond Series P - 8.09%	10,625,000		
12				
13	First Mortgage Bond Series R - 7.50%	15,000,000		
14				
15	4.534% Senior Notes	250,000,000		
16				
17	5.638% Senior Notes	300,000,000		
18				
19	4.17% Senior Notes	250,000,000		
20				
21				
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31				
32				
33	TOTAL	862,589,000		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
	4/1/2018	8/24/2006	4/1/2018	14,464,000	986,445	5
						6
	5/30/2020	8/24/2006	5/30/2020	10,000,000	963,000	7
						8
	9/30/2022	8/24/2006	9/30/2022	12,500,000	1,057,500	9
						10
	9/30/2022	8/24/2006	9/30/2022	3,750,000	341,297	11
						12
	12/15/2025	8/24/2006	12/15/2025	6,750,000	560,000	13
						14
	3/15/2020	3/15/2010	3/15/2020	250,000,000	11,893,858	15
						16
	3/15/2040	3/15/2010	3/15/2040	300,000,000	17,115,587	17
						18
	12/10/2042	12/10/2012	12/10/2042	250,000,000	10,425,000	19
						20
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				847,464,000	43,342,687	33

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	84,951,347		
2				
3				
4	Taxable Income Not Reported on Books			
5	Federal Income Taxes	48,733,278		
6	Taxable Income not recorded on Books	16,604,663		
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10		284,196,203		
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15		-988,904		
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20		-433,496,588		
21				
22				
23				
24				
25				
26				
27	Federal Tax Net Income			
28	Show Computation of Tax:			
29	Total Tax @ 35% Before Credit			
30	Credits	-61,049		
31	Prior Year Adjustment	-10,850		
32				
33	Net Allocated Tax	-71,899		
34				
35				
36				
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44				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 6 Column: b

Taxable Income not Recorded on Books:

Employee Stock Purchase Plan Discount	115,343
Flow-through AFUDC Equity	2,665,311
Flow-through FAS 109 Reg Asset Recovery	3,250,000
CONTRIB - AID OF CONSTRUCTION	9,989,542
UNBILLED REVENUE	551,332
Other	33,135
Total	16,604,663

Schedule Page: 261 Line No.: 10 Column: b

Expenses Recorded on Books not Included on Return:

Lobbying Expenses & Political Contributions	273,394
Meals and Entertainment	92,247
Penalties & Fines	111,247
Add-back of Income Tax Credits	61,049
Flow-through AFUDC Equity - book depreciation	126,357
Flow-through Depreciation	226,826
AFUDC DEBT	4,644,346
AMORTIZATION EXPENSE	3,356,527
ASSET RETIREMENT OBLIGATION	7,515,601
CHARITABLE CONTRIB LIMITATION	721,596
DEFERRED COMPENSATION	150
DEPRECIATION EXPENSE - BOOK	98,298,268
EQUITY RETURN - GAAP ONLY	244,643
INCENTIVE PLAN	287,238
INJURIES AND DAMAGES	1,136,006
LIEN DATE PROPERTY TAXES	81,000
OPEB / FASB 106	9,053,485
REG ASSET - HEDGING	46,246,295
REG ASSET - PENSION	7,508,830
REG ASSET - OTHER	4,999,193
REG LIABILITY - OTHER	45,114,154
RESERVE - ENVIRONMENTAL	2,285,851
RESERVE - OBSOLETE INVENTORY	37,504
RESERVE - STORM	2,804,407
UNAMORTIZED DEBT DISCOUNT OR PREMIUM	190,924
NET OPERATING LOSS	48,779,064
Total	284,196,203

Schedule Page: 261 Line No.: 15 Column: b

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

Income Recorded on Books not included on Return:

Tax Exempt Interest Income	(111,699)
Dividend Received Deduction	(32,916)
Equity-based Compensation and Dividends	(752,323)
Change in Cash Surrender Value	(91,965)
Total	(988,904)

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return not Charged Against Book Income:

State & Local Income Tax - Current	(4,613)
Share Based Comp_Windfall/Shortfal	(6,514)
ACCRUED OTHER	(8,421,864)
ACCRUED OTHER - REC OBLIGATION	(5,873,593)
ACCRUED OTHER - PSA4	(1,983,573)
AMORT OF INTANGIBLE ASSETS	(31,274,572)
BAD DEBTS	(3,145,812)
COST OF REMOVAL	(15,401,648)
DEPRECIATION EXPENSE - TAX	(54,519,558)
DEPRECIATION EXPENSE - TAX BONUS	(114,799,236)
FASB 112	(909,812)
GAIN (LOSS) ON SALE OF ASSETS	(1,999,603)
HEDGING	(46,246,295)
INSURANCE PROVISION	(1,336,594)
PENSION COST	(4,644,102)
REG ASSET - ENVIRONMENTAL	(2,061,003)
REG ASSET - OPEB	(9,466,569)
REG ASSET - STORM COST	(3,328,008)
REG ASSET - TRANSITION COSTS	(421,468)
REG ASSET - ARO	(7,827,224)
REPAIRS DEDUCTION	(108,116,137)
RESERVE - GENERAL	(5,357,119)
RESERVE - SALES TAX	(5,551,809)
SHARE BASED COMP	(586,595)
VACATION ACCRUAL	(176,199)
WORKERS' COMPENSATION	(34,404)
Other	(2,664)
Total	(433,496,588)

Schedule Page: 261 Line No.: 33 Column: bCALCULATION OF CURRENT FEDERAL INCOME TAX

Federal Taxable Income, Page 261	(0)
Total Tax @ 35% Before Credits	(0)
Credits:	(61,049)
Prior Year Adjustment	(10,850)
Net Allocated Tax	(71,899)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT

Tax Reported on Page 114	(71,899)
Tax Reported on Page 117	(0)
Total	(71,899)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income Tax	-61,967		-76,512	-61,966	-61,049
3						
4	FUTA	358		34,252	34,397	1
5	FICA - Company Portion	181,580		5,888,735	5,916,311	9,224
6	Gross Income/Earnings Tax	445,409		47,143,409	51,937,101	
7						
8						
9						
10	State:					
11	Franchise Gross Income	-15,778		4,613	-8,577	
12	State Unemployment	10,475		331,167	49,631	-286,155
13	Sales and Use Tax	-125,974		2,582,497	372,340	-1,023,904
14	Real Estate and Personal		30,358	70,162,993	70,081,993	
15	Other			-833,278		833,278
16						
17						
18						
19						
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39						
40						
41	TOTAL	434,103	30,358	125,237,876	128,321,230	-528,605

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)							
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>							
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.	
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)		
							1
-15,464		-71,410			-5,102		2
							3
214		-5,879,045			5,913,297		4
163,228		10,273,424			-4,384,689		5
-4,348,283		36,214,682			10,928,727		6
							7
							8
							9
							10
-2,588		3,091			1,522		11
5,856					331,167		12
1,060,280					2,582,497		13
50,642		48,909,350			21,253,643		14
		-833,278					15
							16
							17
							18
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-3,086,115		88,616,814			36,621,062		41

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	214,504			411.4	115,582	
6							
7							
8	TOTAL	214,504				115,582	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
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15							
16							
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.		
			1		
			2		
			3		
			4		
98,922	35 years		5		
			6		
			7		
98,922			8		
			9		
			10		
			11		
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			48		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Highway Relocation Billed	1,448,387	107,108	771,651		676,736
2						
3	Post Employment Pre-Retirement Bnf	6,373,897	610,926	11,442,210,032	11,441,300,220	5,464,085
4	Benefits					
5	Post Retirement Health Provision	97,149,725	610,182	159,914,406,172	159,920,360,357	103,103,910
6						
7	Hazardous Wastes Reserves	130,945,845	253	170,977,757,089	170,980,042,941	133,231,697
8						
9	Pension	74,178,462	186,610,242	192,845,992,988	192,841,189,941	69,375,415
10						
11	Deferred Rental Income (2003-2015)		182	616,668	616,668	
12						
13	Deferred Compensation	15,577	131	34,918	35,070	15,729
14						
15	Sales Tax Accrual	5,551,808	408,431	11,427,212	5,875,404	
16						
17	Deferred Credits - Miscellaneous	5,400,739	106,426	5,401,103	364	
18						
19	Accumulated Deferred Income Taxes	1	182	3,899,612	7,396,898	3,497,287
20						
21	Def Cr-ISR Deferral-Equity		426	13,119,643	16,168,693	3,049,050
22						
23						
24						
25						
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46						
47	TOTAL	321,064,441		535,215,637,088	535,212,986,556	318,413,909

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
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NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	387,773,543	28,338,023		
3	Gas	159,220,039	37,217,983		
4					
5	TOTAL (Enter Total of lines 2 thru 4)	546,993,582	65,556,006		
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	546,993,582	65,556,006		
10	Classification of TOTAL				
11	Federal Income Tax	546,993,582	65,556,006		
12	State Income Tax				
13	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						416,111,566	2
						196,438,022	3
							4
						612,549,588	5
							6
							7
							8
						612,549,588	9
							10
						612,549,588	11
							12
							13

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Regulatory Assets - Environmen	28,925,158	527,029		
4	Regulatory Assets - Other	99,410,053	8,431,207		
5	Other Deferred Tax Liabilities	55,437,441	-17,769,627		
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	183,772,652	-8,811,391		
10	Gas				
11	Regulatory Assets - Environmen	16,202,886	194,322		
12	Regulatory Assets - Other	51,524,497	-22,622,203		
13	Other Deferred Tax Liabilities	-12,117,565	42,708,253		
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	55,609,818	20,280,372		
18	Other				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	239,382,470	11,468,981		
20	Classification of TOTAL				
21	Federal Income Tax	239,382,470	11,468,981		
22	State Income Tax				
23	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.

4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						29,452,187	3
						107,841,260	4
						37,667,814	5
							6
							7
							8
						174,961,261	9
							10
						16,397,208	11
						28,902,294	12
						30,590,688	13
							14
							15
							16
						75,890,190	17
							18
						250,851,451	19
							20
						250,851,451	21
							22
							23

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Retirement Plan-Purchase Accounting Adjustment	10,235,561	184	4,918,469		5,317,092
2						
3	Incentives Sharing	10,402,117	495	94,339,473	93,918,005	9,980,649
4						
5	Environmental Response Fund	4,836,882	431,490	1,852,871	3,594,812	6,578,823
6						
7	Service Quality Penalties	29,397	419,480	1,096,323	1,105,514	38,588
8						
9	Low-Income Home Energy Assistance Program	15,321,936	495,456	475,357	4,235,411	19,081,990
10						
11	Postretirement Benefits	3,272,283	182		60,288	3,332,571
12						
13	Customer Credit Refund Adjustment	8,567,165	431,490	99,001	256,518	8,724,682
14						
15	Over Collect-Commodity	8,075,918	449,419	36,847,855	49,058,906	20,286,969
16						
17	Energy Efficiency	262,463	480,431	22,703,703	31,753,653	9,312,413
18						
19	Infrastructure, Safety, and Reliability Plan	3,401,159	456	1,891,478	1,345,744	2,855,425
20						
21	Over Collect-Access Charge	5,268,105	456,419	5,843,799	575,692	-2
22						
23	Renewable Energy Standard	12,411,314	449,431	7,594,753	6,726,909	11,543,470
24						
25	Advanced Gas Technology	1,519,814	480,431	559,281	385,825	1,346,358
26						
27	Revenue Decoupling - Gas	21,242,124	495	64,873,198	51,713,645	8,082,571
28						
29	RI renewable Energy Growth	708,195	456,419	1,217,616	850,477	341,056
30						
31	Financial Accounting Standards 109		191	1,206,909	1,260,174	53,265
32						
33	Over Collect - Transmission		456,431	5,707,867	12,687,970	6,980,103
34						
35	Nonfirm Margin Sharing		419,480	120,203	181,682	61,479
36						
37	Capital Tracker		480,431	821,351	4,731,513	3,910,162
38						
39	Storage Deferral		804	5,568,132	5,960,584	392,452
40						
41	TOTAL	105,554,433		276,914,984	329,785,666	158,425,115

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
OTHER REGULATORY LIABILITIES (Account 254)							
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)	
			Account Credited (c)	Amount (d)			
1	Pension/ OPEB Reserve Liability		182		2,796,624	2,796,624	
2							
3	Gas Futures - Gas Supply		176,186	12,354,556	25,311,413	12,956,857	
4							
5	Gas CoPay EE Regulatory Liability		254	256,995	1,952,197	1,695,202	
6							
7	LCI CoPay EE Regulatory Liability		254,660	3,360,381	19,278,216	15,917,835	
8							
9	OBR EE Fund Obligation		242,660	3,205,413	3,617,376	411,963	
10							
11	Firm Revenue Margin Sharing		480		216,456	216,456	
12							
13	Exogenous Event Deferral		555		189,796	189,796	
14							
15	DAC - Unbilled Gas		495		4,316,086	4,316,086	
16							
17	Derivatives Settlements Liability		182		1,704,180	1,704,180	
18							
19							
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41	TOTAL	105,554,433		276,914,984	329,785,666	158,425,115	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 5 Column: a

Consistent with Section 3 of the Company's Tariff, RIPUC NG No. 101, the Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. In addition, the ERC Factor includes recovery of environmental costs for removing and replacing mercury regulators and addressing meter disposal issues.

Schedule Page: 278 Line No.: 7 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket No. 3628, The Plan provides for penalties and offsets relating to performance standards in the areas of reliability and customer service. Under the Reliability Performance Standards, an interruption is defined as the loss of electric service to more than one customer for more than one minute. The interruption duration is defined as the period of time, measured in minutes, from the initial notification of the interruption event to the time when service has been restored to the customers. Under the Customer Service Standards, the customer contact survey results are based on responses from National Grid's Rhode Island customers. Eight types of transactions are included in the survey, and the overall results are weighted based on the number of these transactions actually performed at the call center during the calendar year.

Schedule Page: 278 Line No.: 9 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket No. 4290, R.I.P.U.C. No. 2143, and in accordance with R.I.G.L. § 39-1-27.12, the Company bills to all customers a LIHEAP Enhancement Plan charge approved by the Commission. A LIHEAP Enhancement charge fund is used to account for the combined funds collected through the LIHEAP Enhancement charge from both gas and electric service customers. The State Office of Energy Resource designates to the Company the qualifying customer accounts and the amounts to be credited from the LIHEAP Enhancement fund. The cumulative annual amount of credits applied to customer bills will be limited to an amount no greater than the cumulative aggregate projected LIHEAP Enhancement Plan Charge billed through the end of the current calendar year. Once the aggregate credits applied to customers bills equals the aggregate projected Enhancement Plan charge billed during the calendar year, including interest at the customer deposit interest rate, the Enhancement Plan credits would cease.

Schedule Page: 278 Line No.: 11 Column: a

Pursuant to Docket No. 3943 and 4223, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually. In accordance with the Company's Tariff, RIPUC NG No. 101, the pension & PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference. The balance reflects the remaining unamortized net pension & PBOP gains from National Grid's acquisition of Narragansett Electric.

Schedule Page: 278 Line No.: 15 Column: a

Pursuant to R.I.G.L. 39-1-27.3, each electric distribution company shall arrange for a standard power supply ("standard offer") to customers that have not elected to enter into power supply arrangements with nonregulated power suppliers. The rates that are charged by the electric distribution company to customers for standard offer service shall be approved by the commission and shall be designed to recover the electric distribution company's costs. Pursuant to R.I.P.U.C. No. 2157 (Docket #4599), Standard Offer Adjustment Provision, the Company shall reconcile its total cost of purchased power for Standard Offer Service supply against its total purchased power revenue, and the excess or deficiency shall be refunded to, or collected from, customers through the rate recovery/refund methodology approved by the Commission at the time the Company files its annual reconciliation. Any positive or negative balance will accrue interest calculated at the rate in effect for customer deposits. The Company procures and prices SOS separately for the Residential Group, Commercial Group, and the Industrial Group and tracks revenue and expenses separately for each group.

Schedule Page: 278 Line No.: 17 Column: a

Pursuant to Rhode Island Public Utilities Commission, Docket # 4654, The Energy Efficiency programs offers energy efficiency opportunities to all customer segments, with a focus on providing needed services to low and moderate income residential consumers as a means of reducing bills. These programs include the EnergyWise Program, the Single Family Low Income Services Program, and the ENERGY STAR Homes Program. The objectives of the plan are: 1. To create economic value and cost savings for Rhode Islanders. 2. To ensure all customers have an opportunity to participate in energy efficiency programs. 3. To achieve electric savings targets established in the Least Cost Procurement Plan (LCPP), approved by the Commission in Docket 3931. 4. To develop the infrastructure needed to meet the EERMC's proposed performance targets for saving 2.5% of electric load and 1.2% of natural gas consumption by 2014. and 5. Innovation - The Company's residential pilots provided the foundation for innovation by testing new products like solar thermal hot water and heating for gas systems, ECM pump motors, Wi-fi thermostats, heat pump water heaters and boiler load controls. In accordance with R.I.G.L. § 39-1-27.7 and 39-2-1.2, a charge per dekatherm (Dt) is designed to recover the costs of the Company's gas Energy Efficiency Program (EEP).

Schedule Page: 278 Line No.: 19 Column: a

ELECTRIC: Pursuant to R.I.G.L. 39-1-27.7.1 and RIPUC 2118, the Electric ISR Plan provides for current recovery of capital investment in support of a safe and reliable distribution system as well as O&M expense for vegetation management and the

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Company's Inspection and Maintenance program. Each year the Company proposes a plan for the upcoming fiscal year, where it itemizes the recommended work activities by general category and provides budgets for capital investment and O&M. Recovery begins April 1 for costs associated with that fiscal year. After the end of the fiscal year the Company reconciles the ISR Plan's projected capital used and O&M estimates for establishing the revenue requirement to actual investment and O&M expenditures and reconciles the actual revenue requirement to the revenue billed from the factors implemented at the beginning of each fiscal year. Capital investments are recovered through a capital mechanism that reconciles the plant in service amounts to the lesser of actual plant in service or actual spending on a cumulative basis following the close of the fiscal year. Recovery of balances resulting from the reconciliations are recovered or credited to all customers on October 1 following the close of the applicable fiscal year.

Schedule Page: 278 Line No.: 21 Column: a

Pursuant to R.I.P.U.C. No. 1188 (Docket # 4599), Non-Bypassable Transition Charge Adjustment Provision, the Non-Bypassable Transition Charge shall collect from customers all Contract Termination Charges billed to the Narragansett Electric Company (the Company) by the New England Power Company or Montaup Electric Company. The Non-Bypassable Transition Charge may be subject to adjustment each time any Contract Termination Charge changes. On an annual basis, the Company shall reconcile its total cost of Contract Termination Charges against its total transition charge revenue to determine any excess or deficiency. Any positive or negative balance will accrue interest calculated at the rate in effect for customer deposits.

Schedule Page: 278 Line No.: 23 Column: a

Pursuant to Docket 4599, Standard Offer Adjustment Provision, the Renewable Energy Standard is designed to recover from customers the estimated costs associated with the upcoming RES obligation year and an estimate of the remaining costs for the current RES obligation year. The estimate of the remaining costs for the current RES obligation year is based on a reconciliation of actual RES revenue and actual RES expense for the current year and an estimate of remaining RES expense to satisfy the obligation year. The expected cost of Renewable Energy Certificates ("RECs") to be procured for current and upcoming obligation years is based on the most recently available market data and broker sheets.

Schedule Page: 278 Line No.: 25 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket No. 2025, and Section 3 of the Company's tariff RIPUC NG No. 101, The Advance Gas Technology program was established to promote development of energy-efficient natural gas technologies that increase utilization of natural gas during periods of low demand. Increased off-peak usage reduces the unit cost of gas for all customers by generating distribution revenues to support fixed costs associated with resources needed during peak periods. The AGT program provides rebates for technologies such as natural gas powered fleet vehicles, chilling systems, electrical generators, process heating, desiccant dehumidifiers, as well as for residential high efficiency space heating equipment.

Schedule Page: 278 Line No.: 27 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket no. 4634, the Distribution Adjustment Clause (DAC) was established to provide for the recovery of the costs of identifiable special programs. The DAC provision includes several components annual System Pressure (SP) factor; an Advanced Gas Technology (AGT) factor; a Low Income Assistance Program (LIAP) factor; an Environmental Response Cost (ERC) factor; a Pension Adjustment factor (PAF); an On-System Margon Credit (MC) factor; a Service Quality Performance (SQP) factor; a Revenue Decoupling Adjustment (RDA) factor; rate class specific Infrastructure, Safety, and Reliability (ISR) factors; an Earnings Sharing Mechanism (ESM) factor; a Firm Revenue Credit factor; and two Reconciliation (R) factors for the previous year's DAC factors. The Revenue Decoupling Mechanism (RDM) provides for an annual reconciliation of actual base revenue-per-customer by rate class against benchmark revenue-per-customer.

Schedule Page: 278 Line No.: 29 Column: a

In accordance with RIPUC No. 2153, Renewable Energy Growth Program Cost Recovery Provision permits for the recovery of incremental costs associated with the RE Growth Program from all retail delivery service customers through a fixed monthly charge per customer. Pursuant to the RE Growth Statute, the Company is required to purchase the output generated by DG projects that have been awarded Certificates of Eligibility through the RE Growth Program enrollment process and to compensate program applicants in the form of PBI Payments. In turn, the applicants will assign to the Company title to all energy, capacity, and RECs (collectively, Market Products) generated by the DG projects.⁵ The Company will sell the energy and the RECs as required by the RE Growth Statute. The net proceeds from the sale of the Market Products will be used to offset the cost of the RE Growth Program. In addition, the RE Growth Statute authorizes the Company to recover 1.75 percent of the total PBI Payments as remuneration. Certain implementation, administrative and other costs authorized through various sections of the RE Growth Statute will be tracked and recovered annually.

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Schedule Page: 278 Line No.: 33 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket no. 4599, The Company records the over or under recovery of Transmission expenses from Independent System Operators - New England (ISO - NE) and New England Power (NEP), and any other transmission service provider that is authorized to bill Narragansett directly for transmission services. Transmission charges are determined annually based upon a forecast of transmission expense for the upcoming year and a transmission adjustment factor which is designed to recover from or refund to customers under or over recoveries of expense from the prior year. The Company is also allowed to recover an allowance for uncollectible expense associated with amounts billed through the transmission charges at the rate approved by the Commission.

Schedule Page: 278 Line No.: 37 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket no. 4590, the Gas ISR Plan itemizes the recommended work activities by general category and provides budgets for capital investment. After the end of the fiscal year the Company would true up the ISR Plan's projected capital used for establishing the revenue requirement to actual or allowed investment and expenditures on a cumulative basis and reconcile the revenue requirement associated with the actual investment and expenditures to the revenue billed from the rate adjustments implemented at the beginning of each fiscal year. Capital investments are recovered through a capital rate adjustment mechanism that reconciles the plant in service amounts associated with this projected spending to the lesser of actual plant in service or actual spending on a cumulative basis following the close of the fiscal year.

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ELECTRIC OPERATING REVENUES (Account 400)				
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>				
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	
1	Sales of Electricity			
2	(440) Residential Sales	230,358,142	294,773,100	
3	(442) Commercial and Industrial Sales			
4	Small (or Comm.) (See Instr. 4)	88,076,372	154,534,512	
5	Large (or Ind.) (See Instr. 4)	8,814,241	17,986,488	
6	(444) Public Street and Highway Lighting	496,333	1,021,238	
7	(445) Other Sales to Public Authorities			
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	327,745,088	468,315,338	
11	(447) Sales for Resale			
12	TOTAL Sales of Electricity	327,745,088	468,315,338	
13	(Less) (449.1) Provision for Rate Refunds	15,687,519	17,146,409	
14	TOTAL Revenues Net of Prov. for Refunds	312,057,569	451,168,929	
15	Other Operating Revenues			
16	(450) Forfeited Discounts	1,550,021	1,933,736	
17	(451) Miscellaneous Service Revenues	136,828,310	148,272,757	
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property	3,799,023	4,084,905	
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues	453,992,995	420,257,682	
22	(456.1) Revenues from Transmission of Electricity of Others			
23	(457.1) Regional Control Service Revenues			
24	(457.2) Miscellaneous Revenues			
25				
26	TOTAL Other Operating Revenues	596,170,349	574,549,080	
27	TOTAL Electric Operating Revenues	908,227,918	1,025,718,009	

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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
2,698,285	2,839,933	386,171	402,488	2
				3
1,127,196	1,474,738	43,136	44,828	4
123,246	168,772	1,236	1,333	5
6,036	8,824	334	371	6
				7
				8
				9
3,954,763	4,492,267	430,877	449,020	10
				11
3,954,763	4,492,267	430,877	449,020	12
				13
3,954,763	4,492,267	430,877	449,020	14

Line 12, column (b) includes \$ 2,537,462 of unbilled revenues.

Line 12, column (d) includes -20,901 MWH relating to unbilled revenues

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Misc Service Revenue-Electric	
Open Access Revenue-DSM	(77,700,991.57)
Open Access Revenue-Customer Charge	(57,510,444.83)
Misc Service Revenue-Electric	(1,616,873.53)
	(136,828,309.93)

Schedule Page: 300 Line No.: 17 Column: c

Open Access Revenue-DSM	(91,765,231.47)
Open Access Revenue-Customer Charge	(55,427,993.34)
Misc Service Revenue-Electric	(1,079,535.77)
	(148,272,760.58)

Schedule Page: 300 Line No.: 21 Column: b

Other Electric Revenue	
Open Access Revenue - Access Charge	6,789,324.78
Open Access Revenue - Transmission	(167,000,182.83)
Open Access Revenue - GET	(34,279,622.18)
Open Access Revenue - Distribution	(251,145,824.07)
Open Access Revenue - Decoupling	1,226,528.70
Other Elec Revenue - Misc	(8,197,025.63)
Contribution in Aid of Construction	(1,026,222.84)
Supervision & Admin Burden	(358,888.83)
Interest Income-Regulatory Deferral	(1,082.42)
	(453,992,995.32)

Schedule Page: 300 Line No.: 21 Column: c

Open Access Revenue - Access Charge	9,363,469.04
Open Access Revenue - Transmission	(158,607,937.12)
Open Access Revenue - GET	(39,830,059.39)
Open Access Revenue - Distribution	(231,882,705.46)
Open Access Revenue - Decoupling	882,248.26
Other Elec Revenue - Misc	2,380,954.26
Contribution in Aid of Construction	(1,943,039.39)
Supervision & Admin Burden	(621,694.48)
Interest Income-Regulatory Deferral	1,082.42
	(420,257,681.86)

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

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SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Residential-Basic A16/R24	2,514,549	211,755,684	356,422	7,055	0.0842
3	Residential - A60/R23	197,979	16,784,820	29,749	6,655	0.0848
4	Street Lighting - S10/R22	432	34,163			0.0791
5	Rate Refunds - Net		-10,705,033			
6						
7	Total Residential	2,712,960	217,869,634	386,171	7,025	0.0803
8						
9						
10	Account 442					
11	Residential - Basic A16/R24	12,413	1,007,554	880	14,106	0.0812
12	Residential - A60/R23	8	668	2	4,000	0.0835
13	TOU-2000 KW B32/R24	486	39,473	2	243,000	0.0812
14	TOU-3000 KW B62/R37, R38		21,698			
15	Business Service-Generation C06/R	418,968	33,895,134	38,584	10,859	0.0809
16	Business Service-Unmetered	968	75,770	159	6,088	0.0783
17	Gen.Long Hr. Srv. G02/R10	542,990	43,241,790	4,503	120,584	0.0796
18	TOU Demand Large Customers	230,542	13,628,942	232	993,716	0.0591
19	TOU Large Services G62/R40	45,587	3,843,502	2	22,793,500	0.0843
20	Street Light Service S10/R22	4,676	384,885			0.0823
21	Street Light-Security S14/R35	13	1,052	8	1,625	0.0809
22	Rate Refunds-Net		-4,958,598			
23	Total Commercial & Industrial	1,256,651	91,181,870	44,372	28,321	0.0726
24						
25						
26	Account 444					
27	Street Light Service S10/R22	952	78,565			0.0825
28	Street Light-Security S14/R35	3,982	323,159	174	22,885	0.0812
29	Business Service Unmetered C08/R	1,120	90,767	160	7,000	0.0810
30	Rate Refunds		-23,887			
31	Total Street Lights	6,054	468,604	334	18,126	0.0774
32						
33						
34	Sales for Resale					
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	3,975,663	309,520,107	430,877	9,227	0.0779
42	Total Unbilled Rev.(See Instr. 6)	-20,900	2,537,462	0	0	-0.1214
43	TOTAL	3,954,763	312,057,569	430,877	9,178	0.0789

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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

LU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)			
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)			
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)			
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)			
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)			
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)			
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)			

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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision	5,980		
168	(908) Customer Assistance Expenses	69,783,592	85,317,526	
169	(909) Informational and Instructional Expenses	3,034,384	1,610,242	
170	(910) Miscellaneous Customer Service and Informational Expenses	148,144	-1,011	
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	72,972,100	86,926,757	
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision	13,598		
175	(912) Demonstrating and Selling Expenses	241,713	486,952	
176	(913) Advertising Expenses	178,070	225,500	
177	(916) Miscellaneous Sales Expenses	39,178	18,736	
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	472,559	731,188	
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	19,275,280	12,453,633	
182	(921) Office Supplies and Expenses	17,863,055	14,079,128	
183	(Less) (922) Administrative Expenses Transferred-Credit			
184	(923) Outside Services Employed	6,313,911	8,780,507	
185	(924) Property Insurance	8,025,725	9,062,740	
186	(925) Injuries and Damages	3,407,244	3,738,239	
187	(926) Employee Pensions and Benefits	24,848,414	18,902,459	
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses	5,205,491	4,356,930	
190	(929) (Less) Duplicate Charges-Cr.			
191	(930.1) General Advertising Expenses		223	
192	(930.2) Miscellaneous General Expenses	3,553,083	3,994,306	
193	(931) Rents	17,488,246	14,559,840	
194	TOTAL Operation (Enter Total of lines 181 thru 193)	105,980,449	89,928,005	
195	Maintenance			
196	(935) Maintenance of General Plant	144,921	253,452	
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	106,125,370	90,181,457	
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	624,996,115	728,801,848	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Constellation	RQ	1			
2	Dominion Energy Marketing Inc	RQ	1			
3	Energy America	RQ	1			
4	PSEG	RQ	1			
5	Transcanada Power Marketing	RQ	1			
6	PPL	RQ	1			
7	DTE	RQ	1			
8	Nextera Marketing	RQ	1			
9	ISO NE	RQ	1			
10	Quarterly Rec Auction - 5310NE0223A	OS	1			
11	REC's Adjustment	OS	1			
12	IBEW Local 99 Solar - 11889	OS	1			
13	Blackstone Hydro - 1054	OS	1			
14	Pawtucket Power	OS	1			
	Total					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Thundermist Hydro - 16926	OS	1			
2	Valley Hydro - 949	OS	1			
3	RI LFG	OS	1			
4	ACP Land - 43527 - Stuart Thomas	OS	1			
5	North Kingston Wind 42394	OS	1			
6	CE West Greenwich - 43512	OS	1			
7	Altus Power - 44004,44006,44005,440036	OS	1			
8	Blackbear So LLC	OS	1			
9	TrueGreen 43716	OS	1			
10	Conancitut Marine DG	OS	1			
11	Cox Communications 43921,43607	OS	1			
12	Forbes Street Solar 43762	OS	1			
13	Synagro	OS	1			
14	Golden Ale -44010	OS	1			
	Total					

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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	New England Power					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
904,997				67,370,927		67,370,927	1
				-166,289		-166,289	2
334,439				23,542,572		23,542,572	3
646,172				45,807,087		45,807,087	4
1,167,251				93,010,146		93,010,146	5
				161,289		161,289	6
73,403				3,226,920		3,226,920	7
687,432				49,352,953		49,352,953	8
129,358				16,277,074	-5,847,337	10,429,737	9
					-615,920	-615,920	10
					4,446,869	4,446,869	11
12				760		760	12
1,278				76,214		76,214	13
3,736				167,551		167,551	14
4,211,492				334,498,800	-1,658,066	332,840,734	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
3,761				180,512		180,512	1
44				2,454		2,454	2
207,346				26,237,978		26,237,978	3
683				218,600		218,600	4
2,563				268,634		268,634	5
2,832				792,158		792,158	6
4,048				1,110,281		1,110,281	7
26,782				2,538,723		2,538,723	8
3,066				736,187		736,187	9
119				40,970		40,970	10
716				252,037		252,037	11
4,718				1,143,286		1,143,286	12
23				488		488	13
406				118,390		118,390	14
4,211,492				334,498,800	-1,658,066	332,840,734	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
213				62,096		62,096	1
443				130,253		130,253	2
1,322				266,468		266,468	3
64				19,566		19,566	4
59				16,622		16,622	5
115				35,797		35,797	6
697				137,628		137,628	7
1,778				284,492		284,492	8
656				127,672		127,672	9
458				105,878		105,878	10
433				93,092		93,092	11
69				31,875		31,875	12
				36,844,569		36,844,569	13
				-36,125,110		-36,125,110	14
4,211,492				334,498,800	-1,658,066	332,840,734	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>				
PURCHASED POWER(Account 555) (Continued) (Including power exchanges)							
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
MegaWatt Hours Purchased (g)	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	Line No.
					358,322	358,322	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
4,211,492				334,498,800	-1,658,066	332,840,734	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
TOTAL					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
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						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
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						31
						32
						33
						34
			0	0	0	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)
			Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
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			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
0	0	0	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
<p>1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).</p> <p>3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p> <p>4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.</p> <p>5. In column (d) report the revenue amounts as shown on bills or vouchers.</p> <p>6. Report in column (e) the total revenues distributed to the entity listed in column (a).</p>					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4		
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			Total Cost of Transmission (h)
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	
1	ISO New England	FNS					132,127,514	132,127,514
2								
3	New England Power	FNS					24,493,370	24,493,370
4								
5	Facility Credits	FNS					-132,563,831	-132,563,831
6								
7	Other	FNS					2,943,016	2,943,016
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						27,000,069	27,000,069

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 3 Column: a

Schedule 21 Local Network Service

Affiliate - New England Power

Schedule Page: 332 Line No.: 5 Column: a

Integrated Facilities Agreement

Affiliate – New England Power

Schedule Page: 332 Line No.: 5 Column: h

Resettlement of transmission facility charges billed to affiliate (New England Power) amounting to \$4,057,529 reported as 'Other' accrual adjustments in the Narragansett Electric calendar year 2015 FERC Form 1 filing, resulting in a higher facilities credits total being reported. Refer to the Refund Report Relative to Amendments to Schedule III-B Integrated Facilities Provisions under FERC Electric Tariff Second Revised Volume Number 1 Docket No. ER16-758-000 filed by New England Power Company ('NEP') d/b/a National Grid.

Schedule Page: 332 Line No.: 7 Column: h

Resettlement of transmission facility charges billed to affiliate (New England Power) amounting to \$4,057,529 reported as 'Other' accrual adjustments in the Narragansett Electric calendar year 2015 FERC Form 1 filing, resulting in a higher facilities credits total being reported. Refer to the Refund Report Relative to Amendments to Schedule III-B Integrated Facilities Provisions under FERC Electric Tariff Second Revised Volume Number 1 Docket No. ER16-758-000 filed by New England Power Company ('NEP') d/b/a National Grid.

Other Adjustments:

Transmission Expense Refund Accrual	1,704,119.59
Distribution Surcharge Credit Reclass	612,532.00
Regional Network Service Accrual	631,505.18
Miscellaneous	(5,141.00)
Total	2,943,015.77

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues			
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	140,189		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000			
6	Hazardous Waste Accruals	3,090,259		
7	Meter Data Services	245,158		
8	A&G Misc Expenses	77,477		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
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36				
37				
38				
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40				
41				
42				
43				
44				
45				
46	TOTAL	3,553,083		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)							
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>							
A. Summary of Depreciation and Amortization Charges							
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)	
1	Intangible Plant				60,339	60,339	
2	Steam Production Plant						
3	Nuclear Production Plant						
4	Hydraulic Production Plant-Conventional						
5	Hydraulic Production Plant-Pumped Storage						
6	Other Production Plant						
7	Transmission Plant	18,435,928				18,435,928	
8	Distribution Plant	46,626,933	7,330			46,634,263	
9	Regional Transmission and Market Operation						
10	General Plant	2,491,481				2,491,481	
11	Common Plant-Electric						
12	TOTAL	67,554,342	7,330		60,339	67,622,011	
B. Basis for Amortization Charges							

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	303	441					
13							
14							
15	330	7					
16	331	1,994					
17	332	1,126					
18							
19							
20	340						
21	341						
22	342						
23	343						
24	344						
25	345						
26	346						
27	347						
28							
29							
30	350	9,487					
31	352	5,796	55.00		1.56	S4	30.35
32	353	292,083	40.00		1.79	SC	29.52
33	354	1,555	50.00		1.54	R4	31.60
34	355	337,660	40.00		3.04	S2	26.58
35	356	146,744	45.00		2.49	S1.5	34.41
36	357	4,830	50.00		1.97	S5	34.75
37	358	28,377	40.00		-1.33	R4	4.50
38	359	559	60.00		0.27	S6	14.64
39							
40							
41	360	12,970					
42	361	10,160	50.00		2.44	R0.5	36.19
43	362	327,958	50.00		2.07	R1.5	38.59
44	363						
45	364	230,998	33.00		3.41	R4	18.63
46	365	302,400	35.00		3.19	R4	19.44
47	366	72,220	50.00		2.56	S4	31.35
48	367	166,961	45.00		2.90	S1	34.38
49	368	187,238	30.00		3.80	R3	16.32
50	369	99,283	35.00		3.41	S4	19.61

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of <u>2016/Q4</u>	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	370	56,921	30.00		4.15	R2	17.52
13	371	120	15.00		5.42	L1.5	6.08
14	372						
15	373	52,407					
16	374	265					
17							
18							
19	389	976					
20	390	37,043	40.00		2.05	S0.5	31.90
21	391	513	15.00		6.67	SQ	10.65
22	392						
23	393	108	15.00		3.04	SQ	0.48
24	394	2,333	15.00		5.59	SQ	6.95
25	395	1,755	15.00		5.97	SQ	7.88
26	396						
27	397	21,056	15.00		6.42	SQ	3.27
28	398	730	15.00		6.48	SQ	3.32
29	399	1,092					
30	399.1	251					
31							
32							
33							
34							
35							
36							
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
REGULATORY COMMISSION EXPENSES					
<p>1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.</p> <p>2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.</p>					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Proportionate Share of Expenses Appropriated	5,216,511		5,216,511	
2	for the Public Utilities Commission & Division	2,133,874		2,133,874	
3	of Public Utilities for Calendar Year 2016				
4					
5	Reimbursable Expenses Incurred by the Public	-15,053		-15,053	15,053
6	Utility Commission in Accordance with	-14,605		-14,605	14,605
7	Title 39, Chapter 1 Section 26 of the Rhode				
8	Island General Laws of 1956, as Ammended				
9					
10	Labor and Expenses: Preparation and Filing		4,033	4,033	
11	of Quarterly Earnings Report with the		-1,022	-1,022	
12	Rhode Island Public Utility Commission				
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	7,320,727	3,011	7,323,738	29,658

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
REGULATORY COMMISSION EXPENSES (Continued)								
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization. 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts. 5. Minor items (less than \$25,000) may be grouped.								
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.	
Department (f)	Account No. (g)	Amount (h)						
	928	5,216,062					1	
	928	2,133,874					2	
							3	
							4	
	928				-15,053		5	
	928				-14,605		6	
							7	
							8	
							9	
	928	6,044					10	
	928	-2,584					11	
							12	
							13	
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		7,353,396			-29,658		46	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES					
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).</p> <p>2. Indicate in column (a) the applicable classification, as shown below:</p> <p>Classifications:</p> <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p>a. hydroelectric</p> <p>i. Recreation fish and wildlife</p> <p>ii Other hydroelectric</p> <p>b. Fossil-fuel steam</p> <p>c. Internal combustion or gas turbine</p> <p>d. Nuclear</p> <p>e. Unconventional generation</p> <p>f. Siting and heat rejection</p> <p>(2) Transmission</p> <p>a. Overhead</p> <p>b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D & D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p>					
Line No.	Classification (a)	Description (b)			
1	Electric Utility				
2	A. Research & Development performed internally				
3					
4	(6) Other	R&D Consulting			
5		R&D Operations			
6					
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
	109,789	930.2	109,789		4
30,400		930.2	30,400		5
					6
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	5,568,622			
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	6,216,371			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)	1,991			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	2,145,094			
56	Transmission (Lines 35 and 47)	65,103			
57	Distribution (Lines 36 and 48)	18,578,792			
58	Customer Accounts (Line 37)	3,158,739			
59	Customer Service and Informational (Line 38)	1,641,588			
60	Sales (Line 39)	545,762			
61	Administrative and General (Lines 40 and 49)	7,383,216			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	33,520,285	178,981	33,699,266	
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	94,765,212	257,841	95,023,053	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	33,526,041	1,158,304	34,684,345	
69	Gas Plant	25,995,600	484,788	26,480,388	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	59,521,641	1,643,092	61,164,733	
72	Plant Removal (By Utility Departments)				
73	Electric Plant				
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)				
77	Other Accounts (Specify, provide details in footnote):				
78	Other work in progress (174)	244,059		244,059	
79	Misc Income Deductions	918,617		918,617	
80					
81					
82					
83					
84					
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87					
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89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	1,162,676		1,162,676	
96	TOTAL SALARIES AND WAGES	155,449,529	1,900,933	157,350,462	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS					
<p>1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.</p>					
Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	2,374,757	1,847,132	3,533,768	2,667,510
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	(2,417,048)	(1,838,345)	(2,500,205)	(1,991,168)
6	Other Items (list separately)				
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46	TOTAL	(42,291)	8,787	1,033,563	676,342

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 7 Column: d

*****Other Ancillary Charges**

ISO Schedule 5 Nescoe	\$	48,322.91
ISO Schedule 3 Peak	\$	188,850.57
Black Start	\$	1,098,714.88
GIS Costs	\$	47,495.86
	\$	1,383,384.22

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM:										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	3,954,763
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	12,530
7	Other		27	Total Energy Losses	244,199
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	4,211,492
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	4,211,492			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	4,211,492			

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MONTHLY PEAKS AND OUTPUT						
1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system. 2. Report in column (b) by month the system's output in Megawatt hours for each month. 3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales. 4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system. 5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	362,158		1,219	19	1900
30	February	308,764		1,223	15	1900
31	March	311,543		1,081	4	1900
32	April	285,656		1,069	4	2000
33	May	283,060		1,263	31	1700
34	June	317,793		1,337	29	1500
35	July	441,326		1,712	26	1700
36	August	441,961		1,802	12	1600
37	September	333,999		1,638	9	1600
38	October	285,793		1,039	19	1500
39	November	276,048		1,086	21	1800
40	December	306,662		1,232	16	1800
41	TOTAL	3,954,763				

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: (b)			Plant Name: (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)						
2	Type of Constr (Conventional, Outdoor, Boiler, etc)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00			0.00		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	0			0		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	0			0		
13	Cost of Plant: Land and Land Rights	0			0		
14	Structures and Improvements	0			0		
15	Equipment Costs	0			0		
16	Asset Retirement Costs	0			0		
17	Total Cost	0			0		
18	Cost per KW of Installed Capacity (line 17/5) Including	0			0		
19	Production Expenses: Oper, Supv, & Engr	0			0		
20	Fuel	0			0		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	0			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	0			0		
26	Misc Steam (or Nuclear) Power Expenses	0			0		
27	Rents	0			0		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	0			0		
30	Maintenance of Structures	0			0		
31	Maintenance of Boiler (or reactor) Plant	0			0		
32	Maintenance of Electric Plant	0			0		
33	Maintenance of Misc Steam (or Nuclear) Plant	0			0		
34	Total Production Expenses	0			0		
35	Expenses per Net KWh	0.0000			0.0000		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned	0	0	0	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	0.000	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000	0.000

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)									
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>									
Plant Name: (d)			Plant Name: (e)			Plant Name: (f)		Line No.	
								1	
								2	
								3	
								4	
0.00			0.00			0.00		5	
0			0			0		6	
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0			0			0		29	
0			0			0		30	
0			0			0		31	
0			0			0		32	
0			0			0		33	
0			0			0		34	
0.0000			0.0000			0.0000		35	
								36	
								37	
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>							
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)				
1	Kind of Plant (Run-of-River or Storage)						
2	Plant Construction type (Conventional or Outdoor)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00				
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0				
7	Plant Hours Connect to Load	0	0				
8	Net Plant Capability (in megawatts)						
9	(a) Under Most Favorable Oper Conditions	0	0				
10	(b) Under the Most Adverse Oper Conditions	0	0				
11	Average Number of Employees	0	0				
12	Net Generation, Exclusive of Plant Use - Kwh	0	0				
13	Cost of Plant						
14	Land and Land Rights	0	0				
15	Structures and Improvements	0	0				
16	Reservoirs, Dams, and Waterways	0	0				
17	Equipment Costs	0	0				
18	Roads, Railroads, and Bridges	0	0				
19	Asset Retirement Costs	0	0				
20	TOTAL cost (Total of 14 thru 19)	0	0				
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000				
22	Production Expenses						
23	Operation Supervision and Engineering	0	0				
24	Water for Power	0	0				
25	Hydraulic Expenses	0	0				
26	Electric Expenses	0	0				
27	Misc Hydraulic Power Generation Expenses	0	0				
28	Rents	0	0				
29	Maintenance Supervision and Engineering	0	0				
30	Maintenance of Structures	0	0				
31	Maintenance of Reservoirs, Dams, and Waterways	0	0				
32	Maintenance of Electric Plant	0	0				
33	Maintenance of Misc Hydraulic Plant	0	0				
34	Total Production Expenses (total 23 thru 33)	0	0				
35	Expenses per net KWh	0.0000	0.0000				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>	
GENERATING PLANT STATISTICS (Small Plants) (Continued)						
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.						
Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
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						45
						46

Name of Respondent The Narragansett Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4		
TRANSMISSION LINE STATISTICS								
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p>								
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Line 315 Cumberland, RI	Structure 385,						
2	Wrentham, Massachusetts	Woonsocket, Rhode Island	345.00	345.00	WHF	7.90		1
3	State Line							
4	Line 332 West Farnum Sub	Kent County Substations						
5	Substations, North	Warwick, Rhode Island	345.00	345.00	WPHF	21.36		1
6	Smithfield, Rhode Island							
7	Line 347 & 336 Connecticut	Sherman Road Substations						
8	Line	Burrillville, Rhode Island	345.00	345.00	H-Frame	8.47		1
9								
10	Line 359 West Farnum	Line 359 Kent County	345.00	345.00	Steel	21.38		1
11								
12	Line 328 & 333 Sherman	West Farnum Substations						
13	Burrillville, Rhode Island	North Smithfield,	345.00	345.00	H-Frame	9.46		1
14		Rhode Island						
15	Various		115.00	115.00	Various	236.82		92
16	Various		115.00	115.00	Underground	22.66		8
17	Various		69.00	69.00	Wood Pole	13.52		5
18								
19								
20		sub T lines	34.50	34.50		63.44		
21			23.00	23.00		210.91		
22			11.00	11.00		95.66		
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	711.58		110

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4		
TRANSMISSION LINE STATISTICS (Continued)								
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>								
Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
954MCM	779,241	5,203,425	5,982,666					2
								3
								4
954MCM		16,411,301	16,411,301					5
								6
								7
1024 Alum	437,151	8,015,331	8,452,482					8
								9
954 kcm ACSR 45		88,328,530	88,328,530					10
								11
								12
1024 Alum	926,280	30,256,861	31,183,141					13
								14
	4,918,896	116,397,352	121,316,248	404,856	2,198,370	103,987	2,707,213	15
	253,600	32,160,766	32,414,366					16
	32,619	1,206,243	1,238,862					17
								18
								19
								20
								21
								22
								23
								24
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								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	7,347,787	297,979,809	305,327,596	404,856	2,198,370	103,987	2,707,213	36

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
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42							
43							
44	TOTAL						

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	Admiral Street 9	DISTRIBUTION - Unatt	23.00	11.50			
2	Admiral Street 9	DISTRIBUTION Unatt	23.00	4.10			
3	Admiral Street 9	DISTRIBUTION- Unatte	115.00	23.00			
4	Anthony 64	DISTRIBUTION Unatt	23.00	13.20			
5	Apponaug 3	DISTRIBUTION Unatt	23.00	13.20			
6	Arctic 49	DISTRIBUTION Unatt	23.00	2.40			
7	Ashaway 43	DISTRIBUTION Unatt	34.50	12.40			
8	Auburn 73	DISTRIBUTION Unatt	23.00	4.10			
9	Bailey Brook 19	DISTRIBUTION Unatt	22.90	4.16			
10	Barrington 4	DISTRIBUTION Unatt	23.15	13.20			
11	Bonnet 42	DISTRIBUTION Unatt	34.50	12.40			
12	Bristol 51	DISTRIBUTION Unatt	34.50	12.40			
13	Bristol 51	DISTIRBUTION Unatte	115.00	13.20			
14	Central Falls 104	DISTRIBUTION Unatt	14.40	2.40			
15	Central Falls 104	DISTRIBUTION Unatt	22.90	4.36			
16	Centre St Unit 106	DISTRIBUTION Unatt	13.80	4.16			
17	Centredale 50	DISTRIBUTION Unatt	23.00	13.20			
18	Centredale 50	DISTRIBUTION Unatt	23.00	4.10			
19	Chopmist 34	DISTRIBUTION Unatt	22.90	13.20			
20	Clarke Street 65	DISTIRBUTION-Unatt	22.90	4.16			
21	Clarkson Street 13	DISTRIBUTION Unatt	115.00	13.20			
22	Cottage Street 109	DISTRIBUTION- Unatt	13.80	4.16			
23	Coventry 54	DISTRIBUTION-Unatt	34.50	12.40			
24	Crossman Street 111	DISTRIBUTION Unatt	13.80	4.36			
25	Daggett Ave 113	DISTRIBUTION Unatt	13.80	2.52			
26	Davisville 84	DISTRIBUTION- Unatt	115.00	34.50			
27	Dexter 36	TRANSMISSION Unatt	115.00	14.40			
28	Dexter 36	TRANSMISSION Unatt	115.00	72.00			
29	Division Street 61	DISTRIBUTION Unatt	34.50	12.40			
30	Drumrock 14	TRANSMISSION Unatt	115.00	23.00			
31	Dyer Street 2	DISTRIBUTION Unatt	11.50	4.16	2.40		
32	East George St 77	DISTRIBUTION Unatt	23.00	4.16			
33	Eldred 45	DISTRIBUTION Unatt	22.90	4.16			
34	Elmwood 7 - Outdoor	DISTRIBUTION Unatt	23.00	13.20			
35	Farnum Pike 23	DISTRIBUTION Unatte	115.00	13.20			
36	Farnum Sub 105	TRANSMISSION Unatt	112.00	24.00			
37	Franklin Square 11	DISTRIBUTION Unatt	23.00	11.50			
38	Franklin Square 11	DISTRIBUTION Unatt	34.50	11.00			
39	Franklin Square 11	TRANSMISSION Unatt	115.00	11.50	4.16		
40	Front St 24	DISTRIBUTION Unatt	13.80	2.50			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Gate II 38	DISTRIBUTION Unatttd	23.00		
2	Gate II 38	TRANSMISSION Unatttd	69.00	24.00	
3	Geneva 71	DISTRIBUTION Unatttd	23.00	4.10	
4	Harris Avenue 12	DISTRIBUTION Unatttd	23.00	4.10	
5	Harrison 32	DISTRIBUTION Unatttd	22.90	4.16	
6	Highland Park 200	DISTRIBUTION-Unatttd	115.00	14.00	
7	Hope 15	DISTRIBUTION Unatttd	23.00	13.20	
8	Hope 15	DISTRIBUTION Unatttd	22.90	13.20	
9	Hope Valley 41	DISTRIBUTION Unatttd	34.50	12.40	
10	Hopkins Hill 63	DISTRIBUTION Unatttd	34.50	12.40	
11	Hospital Sub 146	DISTRIBUTION Unatttd	23.00	4.16	
12	Hunt River 40	DISTRIBUTION Unatttd	34.50	12.40	
13	Huntington Park 67	DISTRIBUTION Unatttd	23.00	4.10	
14	Hyde Ave 28	DISTRIBUTION Unatttd	13.80	4.16	
15	Jepson 37	DISTRIBUTION Unatttd	22.90	4.16	
16	Jepson 37	TRANSMISSION Unatttd	69.00	13.80	
17	Jepson 37	TRANSMISSION Unatttd	69.00	24.00	
18	Johnston 18	TRANSMISSION Unatttd	115.00	13.20	
19	Johnston 18	TRANSMISSION Unatttd	115.00	23.50	
20	Kent County 22	TRANSMISSION Unatttd	115.00	13.20	
21	Kent County 22	TRANSMISSION Unatttd	115.00	34.50	
22	Kent County 22	TRANSMISSION Unatttd	345.00	115.00	
23	Kent County 22	DISTRIBUTION-Unatttd	115.00	13.20	
24	Kent County 22	DISTRIBTUION-Unatttd	34.50	12.40	
25	Kents Corner 47	DISTRIBUTION Unatttd	23.00	4.10	
26	Kenyon 68	DISTRIBUTION- Unatte	115.00	13.20	
27	Kilvert Street 87	TRANSMISSION Unatttd	115.00	13.20	
28	Kingston 131	DISTRIBUTION Unatttd	22.90	4.16	
29	Knightsville 66	DISTRIBUTION Unatttd	23.00	4.10	
30	Lafayette 30	DISTRIBUTION Unatttd	34.50	12.40	
31	Lakewood 57	DISTRIBUTION Unatttd	23.00	4.10	
32	Langworthy Corner 86	DISTRIBUTION Unatttd	34.50	12.40	
33	Lee Street 30	DISTRIBUTION Unatttd	13.80	2.52	
34	Lincoln Avenue 72	DISTRIBUTION Unatttd	115.00	13.20	
35	Lippitt Hill 79	DISTRIBUTION Unatttd	23.00	12.40	
36	Manton 69	DISTRIBUTION Unatttd	22.90	13.20	
37	Merton 51	DISTRIBUTION Unatttd	23.00	2.40	
38	Merton 51	DISTRIBUTION Unatttd	23.00	4.16	
39	Nasonville 127	Dist-Unattended	112.00	14.40	
40	Natick 29	DISTRIBUTION Unatttd	22.90	13.20	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	North Aquidneck 21	DISTRIBUTION Unatted	23.00	4.16			
2	Old Baptist Road 46	DISTRIBUTION Unatted	115.00	13.20			
3	Olneyville 6	DISTRIBUTION Unatted	11.50	2.40			
4	Olneyville 6	DISTRIBUTION Unatted	23.00	4.10			
5	Pawtucket 1 107	TRANS-- Unattd	112.00	14.40			
6	Pawtucket 2 Station 148	DISTRIBUTION Unatted	13.80	4.16			
7	Peacedale 59	DISTRIBUTION Unatted	34.50	12.40			
8	Phillipsdale 20	Dist-Unattended	22.90	13.20			
9	Phillipsdale 20	Dist-Unattended	115.00	23.00	69.00		
10	Point Street 76	TRANSMISSION Unatted	115.00	13.20			
11	Pontiac 27	DISTRIBUTION Unatted	115.00	13.20			
12	Putnam Pike 38	DISTRIBUTION Unatted	115.00	13.20			
13	Quonset 83	DISTRIBUTION Unatted	34.50	12.40			
14	Riverside 108	TRANSMISSION Unatted	115.00	13.80			
15	Rochambeau Avenue 37	DISTRIBUTION Unatted	23.00	4.10			
16	Shun Pike 128	TRANS -- Unattd	115.00	13.20			
17	Sockanosset 24	DISTRIBUTION Unatted	115.00	23.00			
18	Soutn Aquidneck 122	Distribution Unatted	23.00	4.16			
19	South Street Switch Yard	DISTRIBUTION Unatted	23.00	11.50			
20	South Street Switch Yard	TRANSMISSION Unatted	115.00	11.50			
21	Southeast Sub 60	DISTRIBUTION Unatted	13.80	2.52			
22	Sprague Street 36	DISTRIBUTION Unatted	23.00	4.10			
23	Staples 112	TRANSMISSION Unatted	115.00	13.80			
24	Tiogque Ave 100	Distribution- Unnatd	34.50	12.47			
25	Toray Fan 87	Distribution- Unattd	34.50	4.10			
26	Toray Lumirror 88	Distribution- Unattd	34.50	4.10			
27	Tower Hill 88	TRANSMISSION Unatted	115.00	13.20			
28	Valley Sub 102	TRANSMISSION Unatted	112.00	14.40			
29	Valley Sub 102	TRANSMISSION Unatted	112.00	24.00			
30	Vernon 23	DISTRIBUTION Unatted	22.90	4.16			
31	Wakefield 17	DISTRIBUTION Unatted	33.60	12.47			
32	Wakefield 17	DISTRIBUTION Unatted	35.56	13.20			
33	Wampanoag 48	TRANSMISSION Unatted	115.00	13.20			
34	Warren 5	Distribution- Unatt	115.00	13.20			
35	Warren 5	Distribution-Unatted	115.00	24.00			
36	Warwick 52	DISTRIBUTION Unattd	23.00	13.20			
37	Warwick Mall 28	DISTRIBUTION Unatted	22.90	13.20			
38	Washington Sub 126	TRANS- Unatted	112.00	14.40			
39	Waterman Ave 78	DISTRIBUTION Unatted	23.00	13.20			
40	West Cranston 21	DISTRIBUTION Unatte	115.00	13.20			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017		Year/Period of Report End of 2016/Q4	
SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	West Farnum 17	TRANSMISSION Unatted	345.00	115.00			
2	West Greenville 45	DISTRIBUTION Unatted	22.90	13.20			
3	West Howard 154	DISTRIBUTION Unatted	22.90	4.16			
4	West Kingston 62	TRANSMISSION Unatted	115.00	34.50			
5	Westerly 16	DISTRIBUTION Unatted	34.50	12.40			
6	Wolf Hill 19	TRANSMISSION Unatted	115.00	23.00			
7	Wood River 85	TRANSMISSION Unatted	115.00	34.50			
8	Woonsocket 26	TRANSMISSION Unatted	115.00	13.80			
9							
10	TOTAL	TOTAL	7778.31	1728.60	75.56		
11	TOTAL	TOTAL					
12							
13							
14							
15							
16							
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18							
19							
20							
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
15	2					1
10	1					2
60	2					3
11	2					4
18	2					5
10	4					6
5	1					7
15	2					8
12	2					9
15	1					10
7	1					11
12	1					12
24	1					13
3	3					14
3	1					15
3	1					16
5	1					17
5	1					18
23	3					19
4	2					20
66	2					21
6	1					22
8						23
6	1					24
3	1					25
46	2					26
15	1					27
150	4					28
24	2					29
144	3					30
20	2					31
15	2					32
13	2	1				33
20	1					34
66	2					35
20	1					36
82	4	1				37
24	2					38
120	3					39
2	1					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
7	2					1
33	1					2
13	2					3
15	2					4
13	2					5
66	2					6
5	1					7
7	1					8
5	1					9
48	2					10
6	2					11
12	1					12
3	3					13
4	1					14
8	1					15
22	1	1				16
63	3					17
66	2					18
75	2					19
24		1				20
133	3	1				21
778	3					22
45		1				23
12		1				24
10	2					25
48	2					26
33	1					27
12	2					28
15	2					29
13	2					30
15	2					31
7	1					32
6	1					33
48	2					34
24	2					35
12	1					36
1	1					37
6	1					38
28	1					39
15	2					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
6	1					1
48	2					2
8	1					3
12	2					4
84	3					5
11	2					6
24	2					7
12	1					8
60	2					9
66	2					10
48	2					11
48	2					12
12	1					13
45	2					14
14	2					15
12	1					16
48	2					17
6	1					18
45	4	1				19
93	3					20
6	1					21
15	2					22
24	1					23
9	1					24
7	1					25
7	1					26
24	1					27
42	2					28
18	1					29
11	2	1				30
15	2					31
7	1					32
48	2					33
48	2					34
60	2					35
15	2					36
13	2					37
53	2					38
20	2					39
24	2					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
449	2					1
7	1					2
18	2					3
53	2					4
24	2					5
30	1					6
72	2					7
24	1					8
						9
4711	217	9				10
						11
						12
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						39
						40

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	Non-power Goods or Services Provided by Affiliated				
2	Miscellaneous labor, benefits and service	National Grid USA Parent	various	3,307,637	
3	Miscellaneous labor, benefits and service	NGUSA Service Company	various	322,160,973	
4	Miscellaneous labor, benefits and service	New England Power Company	various	6,752,759	
5	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	7,279,523	
6	Miscellaneous labor, benefits and service	Massachusetts Electric Co	various	33,718,456	
7	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	6,962,234	
8	Miscellaneous labor, benefits and service	Boston Gas Company	various	1,942,188	
9					
10					
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13					
14					
15					
16					
17					
18					
19					
20	Non-power Goods or Services Provided for Affiliate				
21	Miscellaneous labor, benefits and service	NGUSA Service Company	various	108,965,746	
22	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	1,124,832	
23	Miscellaneous labor, benefits and service	New England Power Company	various	434,127	
24	Miscellaneous labor, benefits and service	Massachusetts Electric Co	various	2,543,493	
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
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36					
37					
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39					
40					
41					
42					
1	Non-power Goods or Services Provided by Affiliated				
2					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES					
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Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Non-power Goods or Services Provided for Affiliate				
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: d

National Grid USA Parent	3,307,637.31
Benefits-Thrift Plan	3,095,792.45
Contr Srv-Personnel	114,905.46
Mat-Clothing & Shoes	96,939.40

Schedule Page: 429 Line No.: 3 Column: d

NGUSA Service Company	322,160,973.43
401k Thrift	1,543,681.91
401k Thrift-Settled	2,175,131.20
A/P Cash Disc Taken	3,241.49
Acc Contractor Costs	396,646.17
Bad Debt Exp-Settled	100,873.14
Benefits-F926	1.37
Benefits-FAS-Settled	159,201.98
Benefits-Gro-Settled	1,624,827.21
Benefits-Health Care	84,911.12
Benefits-Hea-Settled	17,554,023.01
Benefits-Other	28.15
Benefits-Oth-Settled	326,490.04
Benefits-Pay-Settled	16,364.02
Benefits-Pen-Settled	47,416.68
Benefits-Thr-Settled	187,954.62
Benefits-Wor-Settled	1,262,689.20
Consultants	469,398.18
Consultants -Settled	43,025,504.92
Consultants--Settled	3,040,004.01
Consult-Legal Setlmt	21,404.07
Contr Srv-Genrl/Oth	289.81
Contractors -Settled	27,750,138.47
Contractors--Settled	3,139.00
Depreciation-Settled	772,565.07
Employee CC Clear	184,080.84
FAS 112 Post Retmnt	154,993.67
FAS 112 Post-Settled	206,090.12
FLEET PRICING	1,128,335.52
FLEET PRICING settle	357,684.45
Group Life	296,514.37
Group Life-Settled	422,135.41
Hardware	816.00
Hardware - S-Settled	220,894.66
Health Insurance	4,618,193.26
Health Insur-Settled	6,596,637.69
Inv Scrapping-Stock	47,465.67
Inventory - Fleet	95.14
Inventory - Stock	7,725,912.66
Labor-Monthly-F920	20,570.55
Labor-Weekly-F920	182,786.97
Management --Settled	31,136,276.08
Mat-Clothing & Shoes	118,385.96
Material-Inv-Settled	10,964.21
Materials-CI-Settled	359,635.56
Materials-Fr-Settled	112,906.82

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
FOOTNOTE DATA			

Materials-Ou-Settled	1,408,419.49
Materials-Pu-Settled	11,658.98
Materials-St-Settled	1,798.52
Mat-Outside Vendor	155,975.59
Mat-Purch Elec Gen	48,746.66
Mat-Stores Handling	7,814.04
MGMT Labor - NT	21,122,818.39
MGMT Labor - OT	362,648.44
NGUS/Not assigned	19,156,300.79
OPEBs – US GAAP	2,400,822.73
OPEBs – US G-Settled	3,575,495.45
Oth Exp-Adve-Settled	232,330.23
Oth Exp-Capi-Settled	447.41
Oth Exp-Clai-Settled	798,863.12
Oth Exp-Dues-Settled	542,807.32
Oth Exp-Mess-Settled	31,083.38
Oth Exp-Othe-Settled	3,044,223.99
Oth Exp-Paym-Settled	105,017.42
Oth Exp-Post-Settled	6,758,955.17
Oth Exp-Prin-Settled	203,329.82
Oth Exp-Reim-Settled	140,217.46
Oth Exp-Rese-Settled	3,094.25
Oth Exp-Serv-Settled	203,052.31
Oth Exp-Spon-Settled	76,595.18
Oth Exp-Supe-Settled	1,443.76
Oth Exp-Trai-Settled	495,719.50
Other-F921	42.46
OTHEXP - SALVAGE-Settled	60.14
OthExp-Bus&Prop Ins	3,187,939.17
OthExp-Other	1,394,231.94
OthExp-Postage	13,499.67
OthExp-Print & Mail	36,427.02
OthExp-Pymts to Govt	28,300.00
OthExp-Training	24,219.12
Outside Vendor-Stock	3,690,109.92
P/A-Reg Wkly-Set	1,853,735.60
Pay-Gainsharing	10,638.08
Pay-Regular Monthly	1,515.02
Payroll Taxes	2,536,037.74
Payroll Taxe-Settled	3,648,680.60
Payroll-Gain-Settled	103,857.42
Payroll-Over-Settled	337,767.87
Payroll-Regu-Settled	311,378.80
Payroll-Time-Settled	1,094,579.00
Payroll-Vari-Settled	740,949.51
Pay-Variable-APP	1,898,338.55
Pay-Var-Sales Comm	853,082.21
Pensions – US GAAP	7,113,692.94
Pensions – U-Settled	9,974,215.61
Rent/Lse Non-RealEst	5,775,538.69
Rents-Interc-Settled	891,999.00
Rents-Rental-Settled	4,119,698.23
Software	71,436.47
Software - S-Settled	12,215,034.05
Supervision & Admin	2,248.20

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
FOOTNOTE DATA			

Supervision -Settled	479,429.66
Telcom-Cell Phones	275,277.86
Telecommunic-Settled	12,220,167.17
Time Not Worked	3,957,878.10
Time Not Wor-Settled	5,750,770.59
Transp Exp-Clearing	1,770.07
Transportati-Settled	477,246.71
U-Benefits-F-Settled	7,869.60
U-Benefits-P-Settled	26,603.83
Union - OT-Settled	361,638.29
Union - Prem-Settled	34,819.40
Union - Stra-Settled	4,581,835.98
UNION Labor - DT	275,817.25
UNION Labor - NT	5,511,521.82
UNION Labor - OT	1,618,837.02
Variable Pay – Mngt	3,057,536.15
Variable Pay – Union	260,047.57
Variable Pay-Settled	5,431,469.57
Workman's Comp	220,150.50
Workman's Co-Settled	324,053.41

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New England Power Company	6,752,759.23
401k Thrift	185.54
Consultants	1,107,689.69
Consult-Legal Setlmt	213.01
Contr Srv-Genrl/Oth	664,818.01
Contr Srv-LoB Ops	2,306,474.39
Contr Srv-Personnel	26,274.72
FAS 112 Post Retmnt	0.42
FLEET PRICING	194,618.11
Group Life	72.90
Health Insurance	615.43
Mat-Outside Vendor	2,683.80
MGMT Labor - NT	2,797.45
OPEBs – US GAAP	314.62
OthExp-Other	699,033.09
Outside Vendor-Stock	25,220.92
Payroll Taxes	348.68
Pensions – US GAAP	757.62
Rent/Lse Non-RealEst	1,714,544.24
Supervision & Admin	1,100.01
Time Not Worked	688.46
UNION Labor - DT	105.57
UNION Labor - NT	3,718.63
UNION Labor - OT	212.68
Variable Pay – Mngt	62.61
Variable Pay – Union	141.97
Workman's Comp	66.66

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Niagara Mohawk Power Corp	7,279,522.83
401k Thrift	41,615.69
Bad Debt Expense	620.92

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

Benefits-FAS106	31.87
Benefits-FAS112	2.17
Benefits-Group Life Insurance	0.54
Benefits-Health Care	38.84
Benefits-Payroll Taxes	23.69
Benefits-Pension	30.98
Benefits-Thrift Plan	6.97
Benefits-WorkersComp	3.51
Consultants	684,521.80
Contr Srv-Genrl/Oth	1,021,530.94
Contr Srv-LoB Ops	145,650.01
Contr Srv-Personnel	9,344.09
Contr-Police/Summons	4,773.48
FAS 112 Post Retmnt	23,508.28
FLEET PRICING	992,323.98
Group Life	5,312.16
Hardware	29,001.82
Health Insurance	214,325.85
Inventory - Fleet	41.66
Mat-Outside Vendor	49,481.17
MGMT Labor - NT	38,292.76
MGMT Labor - OT	45,055.60
OPEBs – US GAAP	309,670.19
OthExp-Con Load Mgmt	10,624.08
OthExp-Other	120,829.56
OthExp-Postage	6,444.18
OthExp-Print & Mail	146,005.85
OthExp-Training	20,865.71
Outside Vendor-Stock	18,393.43
Pay-Gainsharing	8.99
Pay-Overtime Weekly	268.49
Payroll Taxes	129,349.24
Pay-Time Not Worked	46.75
Pay-Variable-Payroll	20,290.45
Pensions – US GAAP	224,422.84
Rent/Lse Non-RealEst	1,884.40
Rent/Lse Real Estate	579,653.27
Software	65,032.82
Supervision & Admin	511,648.06
Telecom-Phones	77,917.66
Time Not Worked	250,927.33
UNION Labor - DT	461,211.94
UNION Labor - NT	693,226.87
UNION Labor - OT	234,488.03
Variable Pay – Mngt	6,959.69
Variable Pay – Union	56,789.54
Workman's Comp	27,024.68

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Massachusetts Electric Co	33,718,456.35
401k Thrift	53,210.57
401k Thrift-Settled	5.95
Bad Debt Expense	2,441.32
Benefits-FAS106	6,916.72

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
FOOTNOTE DATA			

Benefits-FAS112	135.54
Benefits-Group Life Insurance	991.18
Benefits-Health Care	14,283.74
Benefits-Payroll Taxes	3,937.05
Benefits-Pension	21,481.75
Benefits-Thrift Plan	4,663.90
Benefits-WorkersComp	605.46
Consultants	1,162,308.60
Consult-Legal Setlmt	721.86
Contr Srv-Genrl/Oth	24,286,210.90
Contr Srv-LoB Ops	158,849.25
Contr Srv-Personnel	322,431.38
Contr-Police/Summons	700,253.91
FAS 112 Post Retmnt	7,841.24
FLEET PRICING	490,111.38
Group Life	21,738.06
Group Life-Settled	2.68
Hardware	477.85
Health Insurance	202,185.86
Health Insur-Settled	19.33
IC Rent/Lease-Non-RE	789,088.32
Inventory - Fleet	266.97
Inventory - Stock	57,845.47
Mat-Clothing & Shoes	871.62
Mat-Outside Vendor	1,702,232.10
MGMT Labor - NT	595,073.02
MGMT Labor - OT	26,812.61
NGUS/Not assigned	685,951.01
OPEBs – US GAAP	62,027.82
OPEBs – US G-Settled	9.52
OthExp-Advertising	248,262.99
OthExp-Con Load Mgmt	39,303.89
OthExp-Other	111,925.35
OthExp-Training	1,729.31
Outside Vendor-Stock	120,896.86
Pay-Overtime Weekly	1.45
Pay-Regular Monthly	79,555.73
Pay-Regular Weekly	514.81
Payroll Taxes	107,816.19
Payroll Tax-Settled	11.90
Pay-Time Not Worked	12,885.33
Pay-Variable-APP	13,260.28
Pay-Variable-Payroll	2.81
Pensions – US GAAP	248,516.40
Pensions – U-Settled	25.28
Rent/Lse Non-RealEst	40,942.23
Software	25,770.21
Supervision & Admin	321,302.45
Supervision -Settled	35.29
Telcom-Cell Phones	15,277.11
Telecom-Phones	20,237.64
Time Not Worked	248,261.24
Time Not Wor-Settled	21.41
Transportati-Settled	1,082.67
Union - OT-Settled	38.27

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

Union - Stra-Settled	57.30
UNION Labor - DT	30,246.96
UNION Labor - NT	428,595.97
UNION Labor - OT	93,791.62
Variable Pay – Mngt	71,302.92
Variable Pay – Union	28,293.75
Variable Pay-Settled	5.35
Workman's Comp	26,479.36
Workman's Co-Settled	2.08

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Nantucket Electric Co	6,962,234.17
401k Thrift	89.37
Bad Debt Expense	10.06
Contr Srv-Genrl/Oth	6,601,565.38
Contr Srv-Personnel	687.45
FAS 112 Post Retmnt	843.35
FLEET PRICING	937.47
Group Life	47.33
Health Insurance	182.66
Mat-Outside Vendor	354,330.00
MGMT Labor - NT	49.07
NGUS/Not assigned	
OPEBs – US GAAP	240.88
OthExp-Con Load Mgmt	158.94
OthExp-Other	0.92
Outside Vendor-Stock	33.12
Payroll Taxes	133.54
Pensions – US GAAP	361.45
Supervision & Admin	572.32
Time Not Worked	254.30
UNION Labor - NT	1,157.70
UNION Labor - OT	401.05
Variable Pay – Union	87.00
Workman's Comp	90.81

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Boston Gas Company	1,942,187.74
401k Thrift	
	365.68
Consultants	
	161,695.53
Contr Srv-Genrl/Oth	
	158,360.16
Contr Srv-LoB Ops	
	472,928.08
Contr Srv-Personnel	
	7,355.09
FAS 112 Post Retmnt	
	106.46

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

FLEET PRICING

	40,274.75
Group Life	135.51
Hardware	800.03
Health Insurance	3,698.18
IC Rent/Lease-Non-RE	14,860.16
Inventory - Stock	150,265.06
Mat-Clothing & Shoes	1,432.54
Mat-Outside Vendor	60,469.52
MGMT Labor - NT	9,237.35
NGUS/Not assigned	184,702.43
OPEBs – US GAAP	1,525.27
OthExp-Advertising	100,000.00
OthExp-Con Load Mgmt	183,488.34
Outside Vendor-Stock	50,037.28
Payroll Taxes	2,175.23
Pensions – US GAAP	5,167.13
Rent/Lse Non-RealEst	279,884.26
Software	27,450.00
Supervision & Admin	956.88
Time Not Worked	3,390.91
UNION Labor - NT	15,585.03
UNION Labor - OT	4,459.71
Variable Pay – Mngt	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

Variable Pay – Union 729.17

Workman's Comp 350.56

301.44

Schedule Page: 429 Line No.: 21 Column: d		
NGUSA Service Company	108,965,745.55	
401k Thrift	67,382.94	
401k Thrift-Settled	148,723.65	
A/P Cash Disc Taken	32,739.28	
Acc Contractor Costs	47,515.96	
Benefits-F926	237.66	
Benefits-FAS-Settled	276,773.51	
Benefits-Gro-Settled	575,817.45	
Benefits-Health Care	84,911.12	
Benefits-Hea-Settled	3,359,118.68	
Benefits-Oth-Settled	69,924.79	
Benefits-Pay-Settled	14,968.03	
Benefits-Pen-Settled	158,897.44	
Benefits-Thr-Settled	354,123.71	
Benefits-Wor-Settled	60,128.37	
Commission expenses	17,433.70	
Consultants	7,179.31	
Consultants -Settled	33,749,913.37	
Consultants--Settled	1,194,772.52	
Consult-Legal Setlmt	11,704.46	
Contr Srv-Genrl/Oth	312,496.63	
Contractors -Settled	13,601,172.77	
Employee CC Clear	299,354.27	
FAS 112 Post Retmnt	5,961.45	
FAS 112 Post-Settled	8,959.03	
FLEET PRICING	33,921.61	
FLEET PRICING settle	5,369.98	
Group Life	14,949.17	
Group Life-Settled	29,145.21	
Hardware - S-Settled	82,281.44	
Health Insurance	202,285.75	
Health Insur-Settled	432,252.84	
Inventory - Stock	1,431,707.26	
Labor-Monthly-F920	8,623.52	
Labor-Weekly-F920	37.03	
Management --Settled	2,561,445.38	
Mat-Clothing & Shoes	1,004.19	
Materials-CI-Settled	101,421.10	
Materials-Fr-Settled	8,307.35	
Materials-Ou-Settled	485,676.30	
Materials-Pu-Settled	1,940.20	
Materials-St-Settled	1,167.16	
Mat-Stores Handling	2,968.91	
MGMT Labor - NT	4,413,073.24	
MGMT Labor - OT	2,419.02	
NGUS/Not assigned	12,502,667.11	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

OPEBs – US GAAP	106,927.46
OPEBs – US G-Settled	234,514.95
Oth Exp-Adve-Settled	1,952.67
Oth Exp-Clai-Settled	47,406.89
Oth Exp-Dues-Settled	69,361.20
Oth Exp-Mess-Settled	1,071.45
Oth Exp-Othe-Settled	1,661,181.58
Oth Exp-Paym-Settled	28,300.00
Oth Exp-Post-Settled	2,960,677.59
Oth Exp-Prin-Settled	44,966.73
Oth Exp-Reim-Settled	269,647.29
Oth Exp-Serv-Settled	148,389.82
Oth Exp-Spon-Settled	4,608.00
Oth Exp-Trai-Settled	149,144.98
Other-F921	786.00
OTHEXP - SALVAGE-Settled	1,414.85
OthExp-Bus&Prop Ins	201,284.16
OthExp-Other	833,344.62
OthExp-Print & Mail	4,101.82
OthExp-Training	437.76
Outside Vendor-Stock	8,642.20
P/A-Reg Wkly-Set	1,804,182.77
Pay-Overtime Weekly	29.67
Pay-Regular Monthly	11,190.35
Pay-Regular Weekly	1,128.68
Payroll Taxes	112,484.07
Payroll Taxe-Settled	245,813.05
Payroll-Gain-Settled	76,098.48
Payroll-Over-Settled	38,556.56
Payroll-Regu-Settled	351,529.80
Payroll-Time-Settled	873,555.54
Payroll-Vari-Settled	220,642.65
Pay-Variable-APP	284,501.54
Pay-Var-Sales Comm	280,755.67
Pensions – US GAAP	308,628.01
Pensions – U-Settled	663,985.61
Rent/Lse Non-RealEst	7,956.65
Rents-Rental-Settled	1,186,225.39
Software - S-Settled	7,250,654.33
Supervision & Admin	57,552.28
Supervision -Settled	11,625.99
Telcom-Cell Phones	(87.56)
Telecommunic-Settled	8,064,133.95
Time Not Worked	184,523.85
Time Not Wor-Settled	384,648.21
Transp Exp-Clearing	7,450.14
Transp Exp-Fleet Lse	1,084,588.98
Transp Exp-Gas/Fuel	159.92
Transportati-Settled	182,897.07
U-Benefits-F-Settled	144,815.91
U-Benefits-P-Settled	266,982.79
Union - OT-Settled	10,004.30
Union - Prem-Settled	1,565.37
Union - Stra-Settled	135,058.11
UNION Labor - DT	46,287.01

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

UNION Labor - NT	410,997.34
UNION Labor - OT	93,869.70
Variable Pay – Mngt	166,218.74
Variable Pay – Union	5,722.66
Variable Pay-Settled	397,175.66
Workman's Comp	11,148.49
Workman's Co-Settled	19,451.93

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Niagara Mohawk Power Corp	1,124,831.64
401k Thrift	3,046.86
Bad Debt Expense	10,783.58
Consultants	4.49
Contr Srv-Genrl/Oth	1.62
Contr Srv-LoB Ops	39,264.38
FAS 112 Post Retmnt	475.14
FLEET PRICING	56,638.64
Group Life	1,045.48
Health Insurance	10,911.63
Inventory - Fleet	12.49
MGMT Labor - NT	25,148.03
MGMT Labor - OT	286.73
NGUS/Not assigned	19.88
OPEBs – US GAAP	7,584.32
OthExp-Con Load Mgmt	161,848.44
OthExp-Other	1,085.93
Outside Vendor-Stock	62,265.77
Pay-Overtime Weekly	6.47
Pay-Regular Weekly	99.85
Payroll Taxes	5,952.94
Pay-Variable-Payroll	555,237.54
Pensions – US GAAP	13,232.35
Rent/Lse Non-RealEst	10,292.37
Supervision & Admin	4,925.47
Time Not Worked	12,465.31
UNION Labor - DT	1,472.69
UNION Labor - NT	115,945.48
UNION Labor - OT	20,767.15
Variable Pay – Mngt	337.64
Variable Pay – Union	2,559.72
Workman's Comp	1,113.25

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New England Power Company	434,126.60
401k Thrift	5,702.40
Contr Srv-LoB Ops	344.80
FAS 112 Post Retmnt	845.10
FLEET PRICING	19,052.92
Group Life	2,062.17
Health Insurance	18,521.27
MGMT Labor - NT	42,470.94
OPEBs – US GAAP	9,620.57
OthExp-Other	164,000.01
Payroll Taxes	10,115.41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		04/13/2017	2016/Q4
FOOTNOTE DATA			

Pensions – US GAAP	24,512.21
Rent/Lse Non-RealEst	1,862.09
Supervision & Admin	32,614.26
Time Not Worked	20,710.65
UNION Labor - DT	6,170.41
UNION Labor - NT	54,170.82
UNION Labor - OT	11,648.18
Variable Pay – Mngt	5,157.43
Variable Pay – Union	2,780.06
Workman's Comp	1,764.90

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Massachusetts Electric Co	2,543,492.54
401k Thrift	23,090.03
401k Thrift-Settled	25.70
Bad Debt Expense	1,473.99
Benefits-Health Care	179.37
Benefits-Pension	333.59
Consultants	3,559.94
Consult-Legal Setlmt	915.57
Contr Srv-Genrl/Oth	163,537.75
Contr Srv-Personnel	21,432.33
FAS 112 Post Retmnt	4,110.53
FLEET PRICING	100,680.36
Group Life	8,446.56
Group Life-Settled	10.20
Health Insurance	77,136.11
Health Insur-Settled	83.52
IC Rent/Lease-Non-RE	14,860.16
Inventory - Stock	13,131.18
Materials-Fr-Settled	16.64
Materials-Ou-Settled	359.60
Mat-Outside Vendor	2,271.30
MGMT Labor - NT	181,803.94
MGMT Labor - OT	2,628.14
NGUS/Not assigned	633,847.55
OPEBs – US GAAP	37,623.64
OPEBs – US G-Settled	43.83
OthExp-Cap Overheads	4,706.50
OthExp-Con Load Mgmt	22,353.03
OthExp-Other	565,010.76
Outside Vendor-Stock	24,065.63
Pay-Overtime Weekly	0.84
Pay-Regular Monthly	3.60
Pay-Regular Weekly	1,353.27
Payroll Taxes	41,653.56
Payroll Tax-Settled	48.01
Pensions – US GAAP	100,304.47
Pensions – U-Settled	105.15
Supervision & Admin	132,686.27
Supervision -Settled	6.93
Time Not Worked	86,338.09
Time Not Wor-Settled	95.23
Transportati-Settled	195.57

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Union - OT-Settled	59.27
Union - Stra-Settled	431.33
UNION Labor - DT	40,143.86
UNION Labor - NT	159,050.75
UNION Labor - OT	32,672.45
Variable Pay – Mngt	21,335.87
Variable Pay – Union	11,764.29
Variable Pay-Settled	20.42
Workman's Comp	7,475.51
Workman's Co-Settled	10.35

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