

Division 1-15

Request:

Provide a copy of the Company's FERC Form 1 separately for each of the years 2012, 2013, 2014, 2015, and 2016.

Response:

Please see Attachment DIV 1-15-1 through Attachment DIV 1-15-5 for copies of the Company's FERC Form 1 reports for each of the years 2012, 2013, 2014, 2015, and 2016, respectively.

THIS FILING IS	
<input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. ____

x



Form 1 Approved  
OMB No.1902-0021  
(Expires 11/30/2016)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 11/30/2016)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 11/30/2016)

## FERC FINANCIAL REPORT

### FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

The Narragansett Electric Company	_____
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**Exact Legal Name of Respondent (Company)**

**Year/Period of Report**

**End of**      2012/Q4

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

#### IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER  
IDENTIFICATION**

01 Exact Legal Name of Respondent The Narragansett Electric Company		02 Year/Period of Report End of <u>2012/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 280 Melrose Street Providence, RI 02907		
05 Name of Contact Person Bradley B. White		06 Title of Contact Person Vice President & Controller
07 Address of Contact Person (Street, City, State, Zip Code) One Metrotech Ctr. 12th FL Brooklyn, NY 11201		
08 Telephone of Contact Person, Including Area Code (718) 403-2480	09 This Report Is (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 11/03/2015

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Charles V. DeRosa	03 Signature Charles V. DeRosa	04 Date Signed (Mo, Da, Yr) 11/03/2015
02 Title VP, US Controller and Tax		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
LIST OF SCHEDULES (Electric Utility)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
1	General Information	101			
2	Control Over Respondent	102			
3	Corporations Controlled by Respondent	103	None		
4	Officers	104			
5	Directors	105			
6	Information on Formula Rates	106(a)(b)			
7	Important Changes During the Year	108-109			
8	Comparative Balance Sheet	110-113	Revised		
9	Statement of Income for the Year	114-117	Revised		
10	Statement of Retained Earnings for the Year	118-119	Revised		
11	Statement of Cash Flows	120-121	Revised		
12	Notes to Financial Statements	122-123	Revised		
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	Revised		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201			
15	Nuclear Fuel Materials	202-203	None		
16	Electric Plant in Service	204-207	Revised		
17	Electric Plant Leased to Others	213	None		
18	Electric Plant Held for Future Use	214			
19	Construction Work in Progress-Electric	216			
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	Revised		
21	Investment of Subsidiary Companies	224-225	None		
22	Materials and Supplies	227			
23	Allowances	228(ab)-229(ab)	None		
24	Extraordinary Property Losses	230	None		
25	Unrecovered Plant and Regulatory Study Costs	230	None		
26	Transmission Service and Generation Interconnection Study Costs	231			
27	Other Regulatory Assets	232	Revised		
28	Miscellaneous Deferred Debits	233	Revised		
29	Accumulated Deferred Income Taxes	234	Revised		
30	Capital Stock	250-251			
31	Other Paid-in Capital	253			
32	Capital Stock Expense	254	None		
33	Long-Term Debt	256-257			
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261			
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	Revised		
36	Accumulated Deferred Investment Tax Credits	266-267			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
LIST OF SCHEDULES (Electric Utility) (continued)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
37	Other Deferred Credits	269	Revised	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	Revised	
39	Accumulated Deferred Income Taxes-Other Property	274-275	Revised	
40	Accumulated Deferred Income Taxes-Other	276-277	Revised	
41	Other Regulatory Liabilities	278	Revised	
42	Electric Operating Revenues	300-301	Revised	
43	Regional Transmission Service Revenues (Account 457.1)	302	None	
44	Sales of Electricity by Rate Schedules	304		
45	Sales for Resale	310-311	None	
46	Electric Operation and Maintenance Expenses	320-323		
47	Purchased Power	326-327		
48	Transmission of Electricity for Others	328-330	None	
49	Transmission of Electricity by ISO/RTOs	331	None	
50	Transmission of Electricity by Others	332		
51	Miscellaneous General Expenses-Electric	335		
52	Depreciation and Amortization of Electric Plant	336-337	Revised	
53	Regulatory Commission Expenses	350-351		
54	Research, Development and Demonstration Activities	352-353		
55	Distribution of Salaries and Wages	354-355	Revised	
56	Common Utility Plant and Expenses	356	None	
57	Amounts included in ISO/RTO Settlement Statements	397	None	
58	Purchase and Sale of Ancillary Services	398	None	
59	Monthly Transmission System Peak Load	400	None	
60	Monthly ISO/RTO Transmission System Peak Load	400a	None	
61	Electric Energy Account	401		
62	Monthly Peaks and Output	401		
63	Steam Electric Generating Plant Statistics	402-403	None	
64	Hydroelectric Generating Plant Statistics	406-407	None	
65	Pumped Storage Generating Plant Statistics	408-409	None	
66	Generating Plant Statistics Pages	410-411	None	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
LIST OF SCHEDULES (Electric Utility) (continued)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
67	Transmission Line Statistics Pages	422-423		
68	Transmission Lines Added During the Year	424-425	None	
69	Substations	426-427		
70	Transactions with Associated (Affiliated) Companies	429		
71	Footnote Data	450		
	<b>Stockholders' Reports</b> Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.  White, Bradley B. Vice President One Metrotech Center Brooklyn, NY 11201			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.  Incorporated under the name of the United Electric Power Company by special Act of the Rhode Island General Assembly, approved April 08, 1926. Name changed to the The Narragansett Electric Company by Amendment of such act, approved April 14, 1927.			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.  Not applicable			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.  Rhode Island: Electric service and gas distribution to customers			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?  (1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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**CORPORATIONS CONTROLLED BY RESPONDENT**

- Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
- If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
- If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

- See the Uniform System of Accounts for a definition of control.
- Direct control is that which is exercised without interposition of an intermediary.
- Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
- Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
OFFICERS				
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>				
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	
1	President	Horan, Timothy F.	212,867	
2	Senior Vice President	Root, Christopher E.		
3	Senior Vice President	Madej, James	31,411	
4	Senior Vice President and Chief Procurement Officer	Schlaff, Raymond C.	32,805	
5	Senior Vice President and Secretary	Owyang, Colin	28,418	
6				
7	Resignations			
8	-----			
9	Executive Vice President	Smith, Ellen	36,477	
10				
11	Appointments			
12	-----			
13	Senior Vice President	Root, Christopher E. - 1/18/12		
14	Senior Vice President	Madej, James- 1/18/12		
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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 104 Line No.: 1 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$57,966. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

**Schedule Page: 104 Line No.: 2 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$312,779. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

**Schedule Page: 104 Line No.: 3 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$319,502. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

**Schedule Page: 104 Line No.: 4 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$363,681. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

**Schedule Page: 104 Line No.: 5 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$319,320. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

**Schedule Page: 104 Line No.: 9 Column: c**

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$365,607. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2012 thru 12-31-2012.

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.  
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Horan, Timothy (President)	Providence, Rhode Island
2	Root, Christopher (Senior Vice President)	Reservoir Woods, Massachusetts
3	Gerwatowski, Ronald (Senior Vice President)	Reservoir Woods, Massachusetts
4	Owyang, Colin (Senior Vice President)	Reservoir Woods, Massachusetts
5	Campbell, David (Vice President)	Reservoir Woods, Massachusetts
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number		FERC Proceeding		
1	FERC Rate Schedule 51		ER99-2815-000/ER00-2566-000		
2	FERC Rate Schedule 46		ER00-2566-000		
3	FERC Rate Schedule 27		ER89-69-000		
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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**INFORMATION ON FORMULA RATES**  
**Formula Rate Variances**

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1				
2				
3		Not Applicable		
4				
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
<b>IMPORTANT CHANGES DURING THE QUARTER/YEAR</b>			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> <li>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</li> <li>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</li> <li>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</li> <li>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</li> <li>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</li> <li>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</li> <li>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</li> <li>8. State the estimated annual effect and nature of any important wage scale changes during the year.</li> <li>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</li> <li>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</li> <li>11. (Reserved.)</li> <li>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</li> <li>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</li> <li>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</li> </ol>			
PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.			

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
The Narragansett Electric Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:

None

2. Information on consolidations, mergers, and reorganizations:

None

3. Purchase or sale of an operating unit or system:

None

4. Important Leaseholds:

None

5. Important extension or reduction of transmission or distribution system:

None

6. Issuance of securities or assumption of liabilities or guarantees:

None

7. Changes in Articles of Incorporation:

None

8. Wage Scale Increase:

The Company's union employees received 2.5% wage increases.

9. Status of Legal Proceedings:

None

10. Additional Material Transactions Not Reported Elsewhere in this Report:

None

11. Reserved:

None

12. N/A

13. Changes in General Officers:

Root, Christopher E. appointed as Senior Vice President on January 18, 2012

Madej, James appointed as Senior Vice President on January 18, 2012

White, Bradley B. appointed as Controller on January 18, 2012

Campbell, David H. appointed as Chief Financial Officer on November 14, 2012

14. N/A

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)		Year/Period of Report	
The Narragansett Electric Company		(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		11/03/2015		End of 2012/Q4	
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>							
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)			
1	<b>UTILITY PLANT</b>						
2	Utility Plant (101-106, 114)	200-201	3,305,803,483	3,034,002,951			
3	Construction Work in Progress (107)	200-201	209,668,845	294,928,459			
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,515,472,328	3,328,931,410			
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,001,355,721	975,349,557			
6	Net Utility Plant (Enter Total of line 4 less 5)		2,514,116,607	2,353,581,853			
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0			
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0			
10	Spent Nuclear Fuel (120.4)		0	0			
11	Nuclear Fuel Under Capital Leases (120.6)		0	0			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0			
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,514,116,607	2,353,581,853			
15	Utility Plant Adjustments (116)		0	0			
16	Gas Stored Underground - Noncurrent (117)		0	0			
17	<b>OTHER PROPERTY AND INVESTMENTS</b>						
18	Nonutility Property (121)		5,277,231	1,242,562			
19	(Less) Accum. Prov. for Depr. and Amort. (122)		33,405	25,783			
20	Investments in Associated Companies (123)		0	0			
21	Investment in Subsidiary Companies (123.1)	224-225	0	0			
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)						
23	Noncurrent Portion of Allowances	228-229	0	0			
24	Other Investments (124)		2,609,455	2,556,121			
25	Sinking Funds (125)		0	0			
26	Depreciation Fund (126)		0	0			
27	Amortization Fund - Federal (127)		0	0			
28	Other Special Funds (128)		4,224,286	3,716,257			
29	Special Funds (Non Major Only) (129)		0	0			
30	Long-Term Portion of Derivative Assets (175)		0	0			
31	Long-Term Portion of Derivative Assets - Hedges (176)		718,824	0			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		12,796,391	7,489,157			
33	<b>CURRENT AND ACCRUED ASSETS</b>						
34	Cash and Working Funds (Non-major Only) (130)		0	0			
35	Cash (131)		21,937,036	5,052,470			
36	Special Deposits (132-134)		47,069,086	58,762,408			
37	Working Fund (135)		500	500			
38	Temporary Cash Investments (136)		0	0			
39	Notes Receivable (141)		0	0			
40	Customer Accounts Receivable (142)		139,342,096	139,189,991			
41	Other Accounts Receivable (143)		2,725,667	11,726,251			
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		27,147,478	33,301,419			
43	Notes Receivable from Associated Companies (145)		0	0			
44	Accounts Receivable from Assoc. Companies (146)		59,618,138	8,509,356			
45	Fuel Stock (151)	227	0	0			
46	Fuel Stock Expenses Undistributed (152)	227	0	0			
47	Residuals (Elec) and Extracted Products (153)	227	0	0			
48	Plant Materials and Operating Supplies (154)	227	10,208,709	9,589,943			
49	Merchandise (155)	227	0	0			
50	Other Materials and Supplies (156)	227	0	0			
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0			
52	Allowances (158.1 and 158.2)	228-229	0	0			

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report
The Narragansett Electric Company		(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		(Mo, Da, Yr) 11/03/2015	End of 2012/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)Continued					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
53	(Less) Noncurrent Portion of Allowances		0	0	
54	Stores Expense Undistributed (163)	227	-435,270	-57,086	
55	Gas Stored Underground - Current (164.1)		14,881,176	19,073,566	
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,135,110	4,780,667	
57	Prepayments (165)		93,760,816	67,037,002	
58	Advances for Gas (166-167)		0	0	
59	Interest and Dividends Receivable (171)		0	0	
60	Rents Receivable (172)		1,272,106	179,357	
61	Accrued Utility Revenues (173)		66,542,304	65,660,154	
62	Miscellaneous Current and Accrued Assets (174)		570,898	2,100,391	
63	Derivative Instrument Assets (175)		1,531,846	398,271	
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0	
65	Derivative Instrument Assets - Hedges (176)		0	0	
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0	
67	Total Current and Accrued Assets (Lines 34 through 66)		436,012,740	358,701,822	
68	<b>DEFERRED DEBITS</b>				
69	Unamortized Debt Expenses (181)		5,164,563	3,516,248	
70	Extraordinary Property Losses (182.1)	230a	0	0	
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0	
72	Other Regulatory Assets (182.3)	232	330,172,461	301,573,023	
73	Prelim. Survey and Investigation Charges (Electric) (183)		2,015,600	1,267,078	
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		67,968	118,236	
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0	
76	Clearing Accounts (184)		1,049	454,098	
77	Temporary Facilities (185)		0	0	
78	Miscellaneous Deferred Debits (186)	233	695,192	805,418	
79	Def. Losses from Disposition of Utility Plt. (187)		0	0	
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0	
81	Unamortized Loss on Reaquired Debt (189)		4,187,139	4,742,527	
82	Accumulated Deferred Income Taxes (190)	234	117,792,524	125,032,744	
83	Unrecovered Purchased Gas Costs (191)		0	0	
84	Total Deferred Debits (lines 69 through 83)		460,096,496	437,509,372	
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,423,022,234	3,157,282,204	

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 110 Line No.: 35 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's previously reported cash balance for the year.

Reported Total	Revised Total
\$20,871,685	\$21,937,036

**Schedule Page: 110 Line No.: 72 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's previously reported other regulatory assets balance for the year.

Reported Balance	Revised Balance
\$330,451,318	\$330,172,461

**Schedule Page: 110 Line No.: 78 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reclassify certain miscellaneous deferred debits balance to miscellaneous deferred credits.

Reported Total	Revised Total
\$1,414,016	\$695,192

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 11/03/2015	Year/Period of Report end of 2012/Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,353,559,018	1,353,559,018
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	139,310,234	69,035,007
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-96,802,807	-84,214,432
16	Total Proprietary Capital (lines 2 through 15)		1,455,145,245	1,397,458,393
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	852,964,000	604,339,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		852,964,000	604,339,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		11,305,872	9,879,552
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		796,809	14,410,802
34	Asset Retirement Obligations (230)		4,841,591	3,956,587
35	Total Other Noncurrent Liabilities (lines 26 through 34)		16,944,272	28,246,941
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		121,219,900	131,128,428
39	Notes Payable to Associated Companies (233)		25,962,416	168,950,000
40	Accounts Payable to Associated Companies (234)		63,291,653	8,961,187
41	Customer Deposits (235)		8,047,012	10,405,545
42	Taxes Accrued (236)	262-263	140,837	2,231,641
43	Interest Accrued (237)		9,705,257	10,203,261
44	Dividends Declared (238)		27,612	27,613
45	Matured Long-Term Debt (239)		0	0

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 11/03/2015	Year/Period of Report end of 2012/Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		3,261,235	2,345,907
48	Miscellaneous Current and Accrued Liabilities (242)		23,606,408	19,545,451
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		14,320,501	37,441,447
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		269,582,831	391,240,480
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		5,456,464	5,687,216
57	Accumulated Deferred Investment Tax Credits (255)	266-267	916,391	1,376,903
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	284,684,242	260,098,641
60	Other Regulatory Liabilities (254)	278	71,759,905	70,294,417
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		344,150,279	294,988,715
64	Accum. Deferred Income Taxes-Other (283)		121,418,605	103,551,498
65	Total Deferred Credits (lines 56 through 64)		828,385,886	735,997,390
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,423,022,234	3,157,282,204

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 112 Line No.: 11 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect the net impact associated with the income statement adjustments.

Reported Total	Revised Total
\$132,484,894	\$139,310,233

**Schedule Page: 112 Line No.: 38 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect certain income statement adjustments to non-utility expenses.

Reported Total	Revised Total
\$122,553,175	\$121,219,901

**Schedule Page: 112 Line No.: 47 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's previously reported tax collection payable balance for the year.

Reported Total	Revised Total
\$3,437,611	\$3,621,235

**Schedule Page: 112 Line No.: 59 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reclassify certain other deferred credits balance to miscellaneous deferred debits.

Reported Total	Revised Total
\$285,481,051	\$284,684,242

**Schedule Page: 112 Line No.: 60 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the recording of revenues associated with the Company's energy efficiency program and associated regulatory assets.

Reported Total	Revised Total
\$79,964,282	\$71,759,905

**Schedule Page: 112 Line No.: 64 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect certain income statement adjustments on the Company's accumulated deferred income taxes-other balance for the year.

Reported Total	Revised Total
\$117,743,423	\$121,418,605

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,194,530,091	1,249,174,407		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	847,609,583	941,260,805		
5	Maintenance Expenses (402)	320-323	34,756,129	35,747,686		
6	Depreciation Expense (403)	336-337	73,120,504	69,188,234		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	12,421	10,779		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	5,102,071	2,373,199		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		2,479,631	2,842,364		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	87,894,222	92,336,685		
15	Income Taxes - Federal (409.1)	262-263	-41,239,941	-35,169,182		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	91,789,797	98,668,604		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	10,560,948	40,862,179		
19	Investment Tax Credit Adj. - Net (411.4)	266	-460,512	-493,479		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,090,502,957	1,165,903,516		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		104,027,134	83,270,891		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.  
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.  
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
802,516,388	810,697,076	392,013,703	438,477,331			2
						3
568,902,658	594,620,390	278,706,925	346,640,415			4
18,266,624	19,421,209	16,489,505	16,326,477			5
51,114,598	48,425,981	22,005,906	20,762,253			6
2,530	2,247	9,891	8,532			7
		5,102,071	2,373,199			8
						9
						10
						11
520,524	924,000	1,959,107	1,918,364			12
						13
61,607,389	66,459,838	26,286,833	25,876,847			14
-41,652,340	-17,245,553	412,399	-17,923,629			15
						16
70,678,144	51,007,783	21,111,653	47,660,821			17
8,131,930	16,659,311	2,429,018	24,202,868			18
-460,512	-493,479					19
						20
						21
						22
						23
						24
720,847,685	746,463,105	369,655,272	419,440,411			25
81,668,703	64,233,971	22,358,431	19,036,920			26

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2012/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		104,027,134	83,270,891			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		70,625	-27,347			
34	(Less) Expenses of Nonutility Operations (417.1)		846,650	1,397,215			
35	Nonoperating Rental Income (418)		-6,352	-7,622			
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		2,389,399	2,683,327			
38	Allowance for Other Funds Used During Construction (419.1)		255,410	2,057,442			
39	Miscellaneous Nonoperating Income (421)		40,399	88,813			
40	Gain on Disposition of Property (421.1)		625,556				
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		2,528,387	3,397,398			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)						
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		677,046	814,177			
46	Life Insurance (426.2)		267,597	156,683			
47	Penalties (426.3)		82,282	418,995			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		515,149	806,755			
49	Other Deductions (426.5)		-92,107	-60,694			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,449,967	2,135,916			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	29,314	71,658			
53	Income Taxes-Federal (409.2)	262-263	-194,016	1,011,513			
54	Income Taxes-Other (409.2)	262-263					
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277		-491,452			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	762,973				
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-927,675	591,719			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		2,006,095	669,763			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		32,788,477	33,454,250			
63	Amort. of Debt Disc. and Expense (428)		226,162	235,463			
64	Amortization of Loss on Reaquired Debt (428.1)		555,388	583,758			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		682,306	74,236			
68	Other Interest Expense (431)		1,636,461	2,491,710			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		241,242	345,835			
70	Net Interest Charges (Total of lines 62 thru 69)		35,647,552	36,493,582			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		70,385,677	47,447,072			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		70,385,677	47,447,072			

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 114 Line No.: 2 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the recording of revenues associated with the Company's energy efficiency program and associated regulatory accounts.

Reported	Revised
Total	Total
\$1,186,604,572	1,194,530,091

**Schedule Page: 114 Line No.: 17 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect the tax impact of certain income statement adjustments.

Reported	Revised
Total	Total
\$88,114,615	\$91,789,797

**Schedule Page: 114 Line No.: 26 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect the impact of certain income statement adjustments.

Reported	Revised
Total	Total
\$99,776,795	\$104,027,134

**Schedule Page: 114 Line No.: 34 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's previously reported expenses of nonutility operation balance for the year.

Reported	Revised
Total	Total
\$2,179,924	\$846,650

**Schedule Page: 114 Line No.: 49 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's other deductions balance for the year.

Reported	Revised
Total	Total
\$1,149,620	\$(92,107)

**Schedule Page: 114 Line No.: 78 Column: c**

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect the net impact of the income statement adjustments.

Reported	Revised
Total	Total
\$63,560,337	\$70,385,677

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		69,035,007	21,698,386
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		70,385,677	47,447,072
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24			-110,450	( 110,451)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-110,450	( 110,451)
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		139,310,234	69,035,007
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		139,310,234	69,035,007
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
<b>STATEMENT OF CASH FLOWS</b>				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 78(c) on page 117)	70,385,677	47,447,072	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	78,234,996	71,572,212	
5	Amortization of Regulatory Debits	2,479,631	2,842,364	
6	Amortization of Loss on Reacquired Debt	555,388	583,758	
7	Amortization of Debt Discount and Expense	226,162	235,463	
8	Deferred Income Taxes (Net)	80,465,875	57,314,973	
9	Investment Tax Credit Adjustment (Net)	-460,512	-493,479	
10	Net (Increase) Decrease in Receivables	-50,389,143	60,913,167	
11	Net (Increase) Decrease in Inventory	4,597,365	-1,338,142	
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	48,217,983	-18,091,171	
14	Net (Increase) Decrease in Other Regulatory Assets	-52,297,956	-11,250,914	
15	Net Increase (Decrease) in Other Regulatory Liabilities	1,102,222	-29,714,806	
16	(Less) Allowance for Other Funds Used During Construction	255,410	2,057,442	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):	-8,815,051	11,165,314	
19	Prepaid and other current assets	-28,706,944	-47,868,717	
20				
21				
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	145,340,283	141,259,652	
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	-232,656,356	-282,905,595	
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant	-4,027,047	5,545	
30	(Less) Allowance for Other Funds Used During Construction	-255,410	-2,057,442	
31	Other (provide details in footnote):			
32	Other : PLant Retirement Costs Net of Salvage	-6,811,648	-13,938,576	
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-243,239,641	-294,781,184	
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)			
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
<b>STATEMENT OF CASH FLOWS</b>				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase ) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for Speculation			
52	Net Increase (Decrease) in Payables and Accrued Expenses			
53	Other (provide details in footnote):	-561,363	151,878	
54	Special Deposits	11,693,322	4,250,798	
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	Total of lines 34 thru 55)	-232,107,682	-290,378,508	
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)	250,000,000		
62	Preferred Stock			
63	Common Stock			
64	Other (provide details in footnote):			
65				
66	Net Increase in Short-Term Debt (c)			
67	Other (provide details in footnote):			
68				
69				
70	Cash Provided by Outside Sources (Total 61 thru 69)	250,000,000		
71				
72	Payments for Retirement of:			
73	Long-term Debt (b)	-1,375,000	-1,375,000	
74	Preferred Stock			
75	Common Stock			
76	Other (provide details in footnote): Debt Issuance Costs	-1,875,000		
77				
78	Net Decrease in Short-Term Debt (c)			
79	Affiliated Money Pool Borrowing and Receivable/Payable, Net	-142,987,584	147,700,000	
80	Dividends on Preferred Stock	-110,450	-110,451	
81	Dividends on Common Stock			
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)	103,651,966	146,214,549	
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of lines 22,57 and 83)	16,884,567	-2,904,307	
87				
88	Cash and Cash Equivalents at Beginning of Period	5,052,970	7,957,277	
89				
90	Cash and Cash Equivalents at End of period	21,937,537	5,052,970	

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FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

Change in Other Operating Activities:	
Changes in miscellaneous current and accrued assets	1,529,493
Changes in unamortized debt expense	523
Changes in miscellaneous deferred debits	110,225
Changes in asset retirement obligation	885,004
Changes in accumulated provision for injuries and damages	1,426,320
Change in other deferred credits	-12,166,636
Change in derivatives	-599,980
Total	(\$8,815,051)

**Schedule Page: 120 Line No.: 18 Column: c**

Change in Other Operating Activities:	
Changes in other deferred credits	(\$2,146,077)
Changes in clearing accounts	-648,624
Changes in miscellaneous and deferred debits	1,008,292
Changes in accumulated deferred income taxes	12,210,612
Changes in accumulated other comprehensive income	340,539
Changes in accumulated provision for injuries and damages	647,946
Changes in asset retirement obligation	13,981
Change in derivatives	-261,355
Total	\$11,165,314

**Schedule Page: 120 Line No.: 53 Column: b**

Changes in Other Investing Activities:	
Changes in other investments	(\$53,334)
Changes in other special funds	-508,029
Total	(\$561,363)

**Schedule Page: 120 Line No.: 53 Column: c**

Changes in Other Investing Activities:	
Changes in other investments	(\$151,052)
Changes in other special funds	302,930
Total	\$151,878

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			
PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.			

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Note 1. Summary of Significant Accounting Policies**

**A. Nature of Operations**

The Narragansett Electric Company (the “Company,” “we,” and “our”) is a retail distribution company providing electric service to approximately 491,000 customers and gas service to approximately 256,000 customers in 38 cities and towns in Rhode Island. The Company’s service area covers substantially all of Rhode Island.

The Company is a wholly-owned subsidiary of National Grid USA (“NGUSA”), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution and sale of both natural gas and electricity. NGUSA is an indirectly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The Company has evaluated subsequent events and transactions through August 2, 2013, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to or disclosure in the financial statements as of and for the year ended December 31, 2012.

**Resubmission of 2012 Annual FERC Form 1**

Corrections to 2012

This report is a resubmission of the Company’s originally filed FERC Form 1 as of and for the year ended December 31, 2012. This report has been resubmitted to report certain corrections to the originally filed FERC Form 1 as described below.

Certain adjustments were required to correct the Company’s Regulatory assets and Regulatory liabilities balances for the year. In addition, some corrections to the operating revenues account was included,. These adjustments had impacted the total cash flows. The Company also corrected the classification of certain derivative asset balances and derivative liabilities from current classification to long term.

The following table shows the amounts previously reported as revised:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	As Previously		
	Reported	Adjustments	As Revised
	<i>(in thousands of dollars)</i>		
	December 2012		December 2012
<b>Statement of Income</b>			
Operating revenues	\$ 1,186,605	7,926	\$ 1,194,530
Total utility operating income	1,086,828	3,675	1,090,503
Total Other income	1,195	1,333	2,528
Total Other income deductions	2,692	(1,242)	1,450
Net income	63,560	6,825	70,386
<b>Balance Sheet</b>			
Total Other property and Investments	\$ 12,078	719	\$ 12,796
Total current and accrued assets	434,947	1,065	\$ 436,013
Total Assets	3,422,236	786	3,423,022
Total Proprietary Capital	1,448,320	6,825	1,455,145
Total other noncurrent liabilities	16,147	797	16,944
Total current and accrued liabilities	271,092	(1,510)	269,583
Total Liabilities and Stockholder Equity	3,422,236	786	3,423,022
<b>Statement of Cash Flows</b>			
Net income	\$ 63,560	6,825	\$ 70,386
Net cash provided by (used in) operating activities	188,437	(43,097)	145,340
Net cash provided by (used in) investing activities	(99,271)	(132,836)	(232,108)

As a result of the above adjustments, and to effect certain other corrections, management has included updates to the footnotes and certain supplemental pages within the FERC Form 1. Refer to the remarks in the List of Schedules on Pages 2 through 4 for indication of which pages have been resubmitted, and the applicable resubmitted pages for descriptions of the changes.

**B. Basis of Presentation**

The financial statements for the years ended December 31, 2012 and December 31, 2011 are prepared in accordance with accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States ("GAAP"). The significant differences consist of the following:

- for FERC reporting, deferred tax assets and liabilities are presented on a gross basis and are classified as non-current. For GAAP reporting, deferred tax assets and liabilities are presented on a net basis, with current and non-current amounts segregated.
- for FERC reporting, regulatory assets and liabilities are classified as non-current. For GAAP reporting, regulatory assets and liabilities are segregated between current and non-current classifications.
- for FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.
- the accumulated reserve for depreciation for estimated removal costs is included in the accumulated provision for depreciation for FERC reporting and as a regulatory liability or asset retirement obligation for GAAP reporting.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

- current and long-term debt is classified in the balance sheet as all long-term debt in accordance with regulatory treatment, while GAAP presentation reflects current and long-term debt separately.
- the intercompany accounts are not netted for FERC reporting but are netted together by counterparty at December 31, 2012 and are netted in the aggregate at December 31, 2011 for GAAP reporting.
- for FERC reporting, restricted cash is included as special deposits and for GAAP reporting restricted cash is shown separately.

The preparation of financial statements in conformity with FERC requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

**C. Regulatory Accounting**

The FERC, the Rhode Island Public Utilities Commission (“RIPUC”) and the Rhode Island Division of Public Utilities and Carriers (“Division”) provide the final determination of the rates the Company charges its customers. In certain cases, the rate actions of the RIPUC can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered or refunded through the rate-making process, which would result in a corresponding increase or decrease in future rates.

**D. Revenue Recognition**

The Company bills its customers on a monthly cycle basis at approved tariffs based on energy delivered, a minimum customer service charge, and, in some instances, their demand. Revenues are determined based on these bills plus an estimate for unbilled energy delivered between the cycle meter read date and the end of the accounting period. These amounts are billed to customers in the next billing cycle following the month-end.

As approved by the RIPUC, the Company is allowed to pass through commodity-related costs to customers. The Revenue Decoupling Adjustment Factor requires the Company to adjust semi-annually its base rates to reflect the over or under recovery of the Company’s targeted base distribution revenues from the prior season. Revenue decoupling is a rate-making mechanism that breaks the link between the Company’s base revenue requirement and sales. This mechanism allows the Company to offer various energy efficiency measures to its customers without any financial detriment to the Company resulting from reductions in electricity and gas usage.

The gas distribution business is influenced by seasonal weather conditions and therefore the Company’s gas utility tariff contains a weather normalization adjustment that provides for recovery from, or refund to, firm customers of material shortfalls or excesses of firm delivery revenues (revenues less applicable gas costs and revenue taxes) during a heating season due to variation from normal weather.

The Company’s revenue from the sale and delivery of electricity and gas for the years ended December 31, 2012 and December 31, 2011 is as follows:

	<u>Electric</u>		<u>Gas</u>	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Residential	55%	54%	70%	70%
Commercial and industrial	45%	46%	30%	30%

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**E. Utility Plant**

Utility plant is stated at original cost. The cost of additions to utility plant and replacements of retired units of property are capitalized. Costs include direct material, labor, overhead, and allowance for funds used during construction ("AFUDC"). The cost of renewals and betterments that extend the useful life of utility plant are also capitalized. The cost of repairs, replacements, and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the assets using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the RIPUC. Whenever utility plant is retired, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation.

The average composite rates and weighted average life for the years ended December 31, 2012 and December 31, 2011 are as follows:

	December 31,		December 31,	
	2012	2011	2012	2011
Composite rates	<b>3.1%</b>	2.4%	<b>3.2%</b>	2.1%
Average service lives	<b>44 years</b>	44 years	<b>43 years</b>	43 years

The Company's depreciation expense includes estimated costs to remove utility plant, which is recovered through the rates charged to our customers. At December 31, 2012 and December 31, 2011, the Company had cumulative costs recovered in excess of costs incurred totaling \$158.8 million and \$151.8 million, respectively. These amounts are reflected within the accumulated provision for depreciation in the accompanying balance sheets.

In accordance with applicable regulatory accounting guidance, the Company records AFUDC, which represents the estimated debt and equity costs of capital funds necessary to finance the construction of new regulated facilities. The equity component of AFUDC is a non-cash amount within the statements of income. AFUDC is capitalized as a component of the cost of utility plant, with an offsetting credit to other income for the equity component and other interest for the debt component in the accompanying statements of income. After construction is completed, the Company is permitted to recover these costs through inclusion in its rate base and the corresponding depreciation expense.

The components of AFUDC capitalized and composite AFUDC rates for the years ended December 31, 2012 and December 31, 2011 are as follows:

	December 31,	
	2012	2011
	<i>(in thousands of dollars)</i>	
Debt	<b>\$ 241</b>	\$ 346
Equity	<b>255</b>	2,057
	<b><u>\$ 496</u></b>	<b><u>\$ 2,462</u></b>
Composite AFUDC	2.90%	6.30%

**F. Goodwill**

Goodwill represents the excess of the purchase price of a business over the fair value of the tangible and intangible assets acquired, net of the fair value of liabilities assumed and the fair value of any non-controlling interest in the acquisition. The Company tests goodwill for impairment annually on January 31, and whenever events occur or circumstances change that would more likely than not reduce the fair value of the reporting unit below its carrying amount.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The goodwill impairment analysis is comprised of two steps. In the first step, the estimated fair value of the reporting unit is compared with its carrying value. If the fair value exceeds the carrying value, goodwill is not impaired and no further analysis is required. If the carrying value exceeds the fair value, then a second step is performed to determine the implied fair value of goodwill. If the carrying value of goodwill exceeds its implied fair value, then an impairment charge equal to the difference is recorded.

The Company calculated the fair value of the reporting unit in the performance of its annual goodwill impairment test for the fiscal year ended March 31, 2012 utilizing both income and market approaches.

- To estimate fair value utilizing the income approach, the Company used a discounted cash flow methodology incorporating its most recent business plan forecasts together with a projected terminal year calculation. Key assumptions used in the income approach were: (a) expected cash flows for the period from April 1, 2012 to March 31, 2017; (b) a discount rate of 5.5%, which was based on the Company's best estimate of its after-tax weighted-average cost of capital; and (c) a terminal growth rate of 2.25%, based on the Company's expected long-term average growth rate in line with estimated long-term US economic inflation.
- To estimate fair value utilizing the market approach, the Company followed a market comparable methodology. Specifically, the Company applied a valuation multiple of earnings before interest, taxes, depreciation and amortization ("EBITDA"), derived from data of publicly-traded benchmark companies, to business operating data. Benchmark companies were selected based on comparability of the underlying business and economics. Key assumptions used in the market approach included the selection of appropriate benchmark companies and the selection of an EBITDA multiple of 19.0, which we believe is appropriate based on comparison of our business with the benchmark companies.

The Company ultimately determined the fair value of the business using 50% weighting for each valuation methodology, as we believe that each methodology provides equally valuable information. The resulting fair value of the annual analyses determined that no adjustment of the goodwill carrying value was required at December 31, 2012 and December 31, 2011.

**G. Available-For-Sale Securities**

The Company holds available-for-sale securities that are classified as long-term investments which primarily includes equities, municipal bonds and corporate bonds. These investments are recorded at fair value and are included in special funds in the accompanying balance sheets.

**H. Cash and Cash Equivalents**

The Company classifies short-term investments that are highly liquid and have original maturities of three months or less as cash equivalents. Cash and cash equivalents are carried at cost which approximates fair value.

**I. Special Deposits**

Special deposits represent restricted cash, which consists primarily of collateral paid to our counterparties for the outstanding derivative contracts. Deposits are also recorded for property, health insurance, and worker's compensation. At December 31, 2012 and December 31, 2011, \$20 million was required by the Independent System Operator for New England ("ISO-NE") to be on deposit.

**J. Allowance for Doubtful Accounts**

The Company recognizes an allowance for doubtful accounts to record accounts receivable at estimated net realizable value. The allowance is calculated by applying a reserve factor to outstanding receivables. The reserve factor is based upon historical write-off experience and assessment of customer collectability.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**K. Gas in Storage and Materials**

Gas in storage and materials are stated at the lower of cost or market value with cost determined on an average weighted cost basis and is expensed when delivered to customers as gas purchased for resale. Materials and supplies are expensed as used or capitalized into specific capital additions as utilized. The Company's policy is to write-off obsolete inventory.

Existing rate orders allow the Company to pass through the cost of gas purchased for resale directly to the rate payers along with any applicable authorized delivery surcharge adjustments. Accordingly, the value of gas in storage does not fall below the cost to the Company. Gas costs passed through to the rate payers are subject to periodic regulatory approval and are reported periodically to the RIPUC.

**L. Income and Other Taxes**

Federal income taxes are recorded under the current accounting provisions for the accounting and reporting of income taxes. Income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. National Grid North America Inc. ("NGNA"), (formerly National Grid Holdings Inc.), an indirectly-owned subsidiary of National Grid plc and the intermediate holding company of NGUSA, files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary company is treated as a member of the consolidated group and determines its current and deferred taxes based on the separate return method. As a member, the Company settles its current tax liability or benefit each year with NGNA pursuant to a tax sharing arrangement between NGNA and its members. Benefits allocated by NGNA are treated as capital contributions. The Company has joint and several liability for any potential assessments against the consolidated group.

Deferred income taxes reflect the tax effect of net operating losses, capital losses and general business credit carryforwards and the net tax effects of temporary differences between the carrying amount of assets and liabilities for financial statement and income tax purposes, as determined under enacted tax laws and rates. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property. Additionally, the Company follows the current accounting guidance relating to uncertainty in income taxes which applies to all income tax positions reflected in the accompanying balance sheets that have been included in previous tax returns or are expected to be included in future tax returns. The accounting guidance for uncertainty in income taxes provides that the financial effects of a tax position shall initially be recognized in the financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information.

The Company collects certain taxes from customers such as sales taxes, along with other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of gas and electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes), on a net basis (excluded from revenues) with no impact to our statements of income.

**M. Comprehensive Income (Loss)**

Comprehensive income (loss) is the change in the equity of a company, not including those changes that result from shareholder transactions. While the primary component of comprehensive income (loss) is reported net income or loss, the other component includes unrealized gains and losses associated with certain investments held as available for sale, deferred gains and losses on derivative contracts associated with hedging activities, and deferred pension and post-retirement plans benefit.

**N. Derivatives**

The Company uses derivative instruments to economically hedge a portion of the Company's exposure to commodity price risk. Whenever hedge positions are in effect, the Company is exposed to credit risk in the event of non-performance by

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NOTES TO FINANCIAL STATEMENTS (Continued)			

counterparties to derivative contracts, as well as non-performance by the counterparties of the transactions against which they are hedged.

*Commodity Derivative Instruments – Regulated Accounting*

The Company utilizes derivative financial instruments to reduce the cash flow variability associated with the purchase price for a portion of future natural gas purchases. The Company’s strategy is to minimize fluctuations in firm gas sales prices to the Company’s customers. The accounting for these derivative instruments is subject to the current accounting guidance for rate-regulated enterprises. Therefore the fair value of these derivatives is recorded as current or deferred assets or liabilities, with offsetting positions recorded as regulatory assets and regulatory liabilities in the accompanying balance sheets. Gains or losses on the settlement of these contracts are initially deferred and then refunded to or collected from the Company’s customers consistent with regulatory requirements.

Certain contracts for the physical purchase of natural gas qualify for normal purchases and normal sales exception from the requirements of current accounting guidance for derivative instruments, which the Company elects when requirements are met. In these circumstances, no recognition of these contracts is made until the underlying physical commodity is purchased. If the Company were to determine that a contract which it elected normal purchases and normal sale exception, no longer qualifies, the Company would recognize the fair value of the contract in accordance with the regulatory accounting described above.

*Commodity Derivative Instruments – Mark-to-Market Accounting*

The Company also uses derivative financial instruments, such as gas purchase contracts and swaps, to reduce the cash flow variability associated with forecasted purchases and sales of various energy-related commodities which do not receive regulatory recovery. All such derivative instruments are accounted for pursuant to the requirements of current accounting guidance for derivative instruments. As these instruments do not qualify for or were not designated as cash-flow hedges, they are accounted for in the accompanying balance sheets at fair value with all changes in fair value reported in earnings.

**O. Employee Benefits**

The Company follows the provisions of the Financial Accounting Standards Board (“FASB”) accounting guidance related to the accounting for defined benefit pension and postretirement plans which requires employers to fully recognize all postretirement plans’ funded status on the balance sheet as a net liability or asset and requires an offsetting adjustment to accumulated other comprehensive income in shareholder’s equity upon implementation or, in the case of regulated enterprises, to regulatory assets or liabilities. Consistent with past practice, and as required by the guidance, the Company values its pension and postretirement benefits other than pensions (“PBOP”) assets using the year-end market value of those assets. Benefit obligations are also measured at year-end.

**P. Fair Value Measurements**

The Company measures commodity derivatives and available for sale securities at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;

Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data; and

Level 3 — unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

**Q. Recent Accounting Pronouncements**

*Fair Value Measurements*

In May 2011, the Financial Accounting Standards Board ("FASB") issued accounting guidance that amended existing fair value measurement guidance. The amendment was issued with a goal of achieving common fair value measurement and disclosure requirements in GAAP and International Financial Reporting Standards. Consequently, the guidance changes the wording used to describe many of the requirements in GAAP for measuring fair value, requires new disclosures about fair value measurements, and changes specific applications of the fair value measurement guidance. Some of the amendments clarify the FASB's intent about the application of existing fair value measurement requirements. Other amendments change a particular principle or requirement for measuring fair value or for disclosing information about fair value measurements including, but not limited to: fair value measurement of a portfolio of financial instruments; fair value measurement of premiums and discounts; and additional disclosures about fair value measurements. This guidance became effective for financial statements issued for annual periods (for non-public entities such as the Company) beginning after December 15, 2011. The Company adopted this guidance for the fiscal year ended December 31, 2012, which only impacted its fair value disclosures. There were no changes to our approach to measuring fair value as a result of adopting the new guidance.

*Goodwill Impairment*

In September 2011, the FASB issued accounting guidance related to goodwill impairment testing, whereby an entity has the option to first assess qualitative factors to determine whether the existence of events or circumstances leads to a determination that it is more likely than not that the fair value of a reporting unit is less than its carrying amount. If, after assessing the totality of events or circumstances, an entity determines it is not more likely than not that the fair value of a reporting unit is less than its carrying amount, then performing the two-step impairment test is not required. Otherwise, the entity is required to perform the two-step impairment test. This guidance became effective for annual and interim goodwill impairment tests performed for fiscal years beginning after December 15, 2011. The Company adopted this guidance in its fiscal year ended December 31, 2012 and did not elect the option to perform a qualitative analysis.

*Offsetting Assets and Liabilities*

In December 2011, the FASB issued accounting guidance requiring enhanced disclosure related to offsetting assets and liabilities. Under the amendments in this update, entities will be required to disclose both gross and net information about instruments and transactions eligible for offset in the statement of financial position and instruments and transactions subject to an agreement similar to a master netting agreement, such as for derivatives. In January 2013, the FASB issued additional guidance to clarify the specific instruments and activities that should be considered in these disclosures, which will be limited to recognized derivatives, repurchase and reverse repurchase agreements, and securities lending transactions. This guidance is effective for fiscal years, and interim periods within those years, beginning after January 1, 2013, and is to be applied retrospectively. The Company will begin including the new required disclosures in its fiscal year 2014 interim financial statements as applicable and does not expect any impact on its financial position, results of operations, or cash flows.

**R. Reclassifications**

Certain reclassifications have been made to the financial statements to conform prior year's data to the current year's presentation. These reclassifications had no effect on the Company's results of operations and cash flows.

**Note 2. Rates and Regulation**

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The following table presents the Company's regulatory assets and regulatory liabilities at December 31, 2012 and December 31, 2011:

	December 31,	
	2012	2011
<i>(in thousands of dollars)</i>		
<i>Other Regulatory Assets:</i>		
Environmental response costs	\$ 134,763	\$ 129,800
Postretirement benefits	83,337	70,343
Storm costs	32,345	-
Gas futures – gas supply	22,618	61,238
Regulatory deferred tax asset	13,428	13,396
Rate adjustment mechanisms	16,367	2,213
Renewable energy credits	9,308	4,844
2003 voluntary early retirement offer deferral	2,511	5,022
Cost to achieve	3,925	5,692
Other	11,570	9,025
Total other regulatory assets	\$ 330,172	\$ 301,573
<i>Other Regulatory Liabilities:</i>		
Revaluation - pension and PBOP	\$ 21,351	\$ 26,854
Rate adjustment mechanisms	20,232	26,161
Environmental response costs	10,035	8,615
Regulatory deferred tax liabilities	1,397	1,845
Revenue decoupling	3,489	1,301
Storm cost reserves	-	(10,413)
Deferred gas cost	12,494	13,060
Gas future - gas supply	1,291	277
Other	1,471	2,594
	\$ 71,760	\$ 70,294

The regulatory items above are not included in the utility rate base at the time the expense is incurred or the revenue is billed. The Company records carrying charges on its regulatory balances balance related to rate adjustment mechanisms, storm costs, postretirement benefits, and environmental cost for which recoverable cash expenditures have been made or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made. The Company anticipates recovering these costs in the rates concurrently with future cash expenditures. If recovery is not concurrent with the cash expenditures, the Company will record the appropriate level of carrying charges.

#### *Rate Matters*

On April 27, 2012, the Company filed an application with the RIPUC for an increase in electric base distribution revenue of approximately \$31.4 million and gas base distribution revenue of approximately \$20 million based upon a 10.75% ROE and a 49.60% common equity ratio. On December 20, 2012, the Commission approved a settlement agreement amongst the Division, the Department of the Navy, and the Company which provided for an increase in electric base distribution revenue of \$21.5 million and an increase in gas base distribution revenue of \$11.3 million based on a 9.5% allowed ROE and a common equity ratio of approximately 49.1%, effective February 1, 2013. The settlement also included

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reinstatement of base rate recovery of storm fund contributions at a level of \$4.8 million per year, implementation of a pension adjustment mechanism for pension and PBOP expenses for the electric business identical to the mechanism in place for the gas business; and implementation of a property tax adjustment mechanism. New rates resulting from the approved settlement went into effect for both the electric and gas business on February 1, 2013.

In May 2010, Rhode Island enacted a decoupling law that provides for the annual reconciliation of the revenue requirement allowed in the Company's base distribution rate case to actual revenue billed by the electric and gas business. The new law also provides for submission and approval of an annual infrastructure spending plan spanning the fiscal year April 1 through March 31 without having to file a full general rate case. In the fiscal year 2013 plans, the Company requested a revenue requirement increase of approximately \$4.1 million for the electric business and \$5.4 million for the gas business, which the RIPUC approved for rates effective April 1, 2012. Because the Company's 2012 rate case rate base included forecasted capital investment through January 31, 2014, the Company's fiscal year 2014 infrastructure spending plans represented only two months of fiscal year 2014 to reflect investment not included in the Company's gas and electric distribution rates. In the plans, the Company requested a revenue requirement of \$0.7 million for gas and \$12.1 million for electric, which the RIPUC approved on March 21, 2013 and March 22, 2013, respectively.

The Company's affiliate, New England Power ("NEP") operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities in Rhode Island, including a return on those facilities, under NEP's Tariff No. 1. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England transmission tariff. Effective June 1, 2007, the FERC approved amendments to Tariff No. 1 whereby the Company is compensated for its actual monthly transmission costs with its authorized ROE ranging from 11.14% to 12.64%.

In September 2008, the Company, NEP, and Northeast Utilities jointly filed an application with the FERC to recover financial incentives for the New England East-West Solution ("NEEWS"), pursuant to the FERC's Transmission Pricing Policy Order, Order No. 679. NEEWS consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in the tri-state area of Connecticut, Massachusetts, and Rhode Island. The Company's share of the NEEWS-related transmission investment is approximately \$575 million and NEP's share is approximately \$200 million. The Company is fully reimbursed for its transmission revenue requirements on a monthly basis by NEP through NEP's Tariff No. 1. Effective as of November 18, 2008, the FERC granted for NEEWS (1) an incentive ROE of 12.89% (125 basis points above the approved base ROE of 11.64%), (2) 100% construction work in progress in rate base, and (3) recovery of plant abandoned for reasons beyond the companies' control. Parties opposing the NEEWS incentives sought rehearing of the FERC order. On June 28, 2011, the FERC denied all requests for rehearing.

As a condition of the FERC's approval, the FERC directed the Company to provide footnote disclosures in the notes to its financial statements which (1) fully explain the impact of construction work in progress ("CWIP") in rate base; (2) include details of allowance for funds used during construction ("AFUDC") not capitalized because of CWIP in rate base for the current year, the previous two years, and the sum of all years; and (3) include partial balance sheets consisting of the assets and other debits section of the balance sheets to include the amounts of AFUDC not capitalized because of the inclusion of CWIP in rate base. As of December 31, 2012, the Company had total net electric utility plant assets excluding goodwill on its balance sheets of \$1.2 billion including \$166.8 million of CWIP. As of December 31, 2012 and December 31, 2011, the Companies' NEEWS-related CWIP and in-service investment totaled \$392.9 million and \$263.1 million respectively.

<i>(in millions)</i>	Current Year to Date (January 12 - December 12)	Previous Two Years (January 10 - December 11)	Sum of All Years (November 08 - December 12)
Average Monthly NEEWS CWIP Balance	\$208.616	\$82.911	\$94.289
Estimated Annual AFUDC Rate	3.51%	6.82%	4.78%
Avoided AFUDC	\$7.313	\$11.311	\$18.778
Return	\$23.679	\$19.560	\$45.487

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On September 30, 2011, several state and municipal parties in New England, including the Massachusetts Attorney General's Office, the Connecticut Public Utilities Regulatory Authority and the Massachusetts Department of Public Utilities, filed with the FERC a complaint under Section 206 of the Federal Power Act against certain New England Transmission Owners, including NEP (the "NETOs"), to lower the base ROE for transmission rates in New England from the FERC approved rate of 11.14% to 9.2%, which may result in a reduction to the rates for NEP's support of the Company's transmission facilities. The FERC has conducted hearings on the matter and an initial decision by an Administrative Law Judge is expected by September 10, 2013. A final FERC order is expected no sooner than early 2014. Similarly, on December 27, 2012, a new ROE complaint was filed against the NETOs by a coalition of consumers seeking to lower the base ROE for New England transmission rates to 8.7% effective as of December 27, 2012. The FERC has not yet acted on this complaint

In August 2012, the Company made its annual distribution adjustment charge ("DAC") filing for its gas business. The DAC was established to provide for the recovery and reconciliation of the costs of identifiable special programs, as well as to facilitate the timely revenue recognition of incentive provisions. The prior DAC rate recovered approximately \$3.2 million from customers. On October 31, 2012, the RIPUC approved a DAC rate that will result in recovery of approximately \$13.3 million from customers for the period November 2012 through October 2013.

The Company is allowed recovery of all of its electric and gas commodity costs through a fully reconciling rate recovery mechanism. In addition, the Company is allowed to recover from its electric customers all of its electric transmission costs and costs charged by the Company's affiliate NEP for stranded costs associated with NEP's former electric generation investments.

*Long-Term Contracts for Renewable Energy*

In 2009, Rhode Island passed a law promoting the development of renewable energy resources through long-term contracts for the purchase of capacity, energy, and attributes. The law also required the Company to negotiate a contract for an electric generating project fueled by landfill gas from the Rhode Island Central Landfill. The project, referred to as the Town of Johnston Project, is a combined cycle power plant with an average output of 32 megawatts ("MW") for which the Company entered into a contract with Rhode Island LFG Genco, LLC in June 2010. The facility reached commercial operation on May 28, 2013.

The 2009 law also required the Company to solicit proposals for a small scale renewable energy generation project of up to eight wind turbines with an aggregate nameplate capacity of up to 30 MW to benefit the Town of New Shoreham that also included a transmission cable to be constructed between Block Island and the mainland of Rhode Island. On June 30, 2010, the Company entered into a 20 year Amended Power Purchase Agreement ("PPA") with Deepwater Wind Block Island LLC ("Deepwater"), which was approved by the RIPUC in August 2010. The Company is currently negotiating with Deepwater to purchase the permits, engineering, real estate and other site development work for construction of the undersea transmission cable. The Company intends to file an unexecuted copy of the purchase agreement with the Division for review and consent in late summer 2013, following which the Company will make a filing with the FERC to recover the costs associated with the cable in transmission rates.

On July 28, 2011, the RIPUC unanimously approved a 15-year PPA with Orbit Energy Rhode Island, LLC for a 3.2 MW anaerobic digester biogas project. This is the first PPA that the Company submitted to the RIPUC for review as a result of the Company's annual solicitation process that was approved by the RIPUC on March 1, 2010. Following the Company's second annual solicitation, the Company executed a 15-year PPA with Black Bear Development Holdings, LLC on February 17, 2012, for a 3.9 MW run-of-river hydroelectric plant located in Orono, Maine. The Company submitted the PPA to the RIPUC on March 19, 2012. The RIPUC approved the PPA on May 11, 2012.

In June 2011, Rhode Island established a 10% carve out to the 90 MW of long-term contracting requirement for renewable energy to be used for long-term contracts for smaller DG projects over a four year period from 2011 through 2014. From 2011 through April 2013, the Company conducted four DG enrollments and awarded contracts for a total of approximately 18.4 MW of project nameplate capacity. In early July 2013, the Rhode Island legislature passed an amendment to state law that extended the deadline for meeting 100% of the long-term contract capacity from December 30, 2013 to December

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30, 2014.

*Energy Efficiency*

On December 21, 2011, the RIPUC approved the annual Energy Efficiency (“EE”) plan for the calendar year 2012, which includes a portfolio of electric and gas energy efficiency programs along with the associated budgets and electric and gas EE program charges for effect January 1, 2012. The calendar year 2012 electric and gas EE programs contain spending budgets of approximately \$61.4 million and \$13.7 million, respectively, which are to be collected through the approved EE program charges. On November 2, 2012, the Company filed its EE plan for the calendar year 2013 with proposed electric and gas spending budgets of \$77.5 million and \$19.5 million, respectively. This year’s annual plan also contains a newly proposed combined heat and power (“CHP”) program pursuant to a newly enacted amendment to the Rhode Island least cost procurement statute to support the development of CHP projects through energy efficiency. The plan consists of enhanced incentives and a proposed tariff amendment to assure that customers who receive incentives under the CHP program will continue to pay a fair share of the costs of the distribution system when the CHP unit is offline. The plan was approved by the RIPUC and reflected in rates effective January 1, 2013. On March 5, 2013, the Company filed a Petition with the RIPUC for approval of a \$15.9 million incentive package to Toray Plastics (America), Inc. to install a 12.5 MW CHP system at their manufacturing facilities in North Kingstown, Rhode Island. This is the first incentive package offered pursuant to the 2013 EE Plan and the new law. The RIPUC approved the incentive package on June 20, 2013.

**Note 3. Employee Benefits**

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the “Pension Plan”) and PBOP (together with the Pension Plan (the “Plan”)), covering substantially all employees. The Pension Plan provides union employees with a retirement benefit and non-union employees hired before January 1, 2011 with a retirement benefit. Supplemental nonqualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. The Company participates in the following plans - The Final Average Pay Pension Plan, National Grid USA Companies’ Executive SERP, National Grid Deferred Compensation Plan, Eastern Utilities Associates Retirement Plans, and National Grid Retirees Health and Life Plan I and II.

During the years ended December 31, 2012 and December 31, 2011, the Company made contributions of approximately \$42.2 million and \$30.7 million, respectively, to the Plan.

The PBOP Plan provides health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage.

Plan assets are commingled and cannot be allocated to an individual company. The Plan’s costs are first directly charged to the Company based on the Company’s employees that participate in the Plan. Costs associated with affiliated service companies’ employees are then allocated as part of the labor burden for work performed on the Company’s behalf. The Company applies deferral accounting for pension and PBOP expenses associated with its regulated gas operation. Any differences between actual pension costs and amounts used to establish rates are deferred and collected from or refunded to customers in subsequent periods. There is no deferred mechanism for pension expenses associated with Company’s regulated electric operations. Pension and PBOP expense is included in operations and maintenance expenses in the accompanying statements of income.

NGUSA companies’ pension and PBOP plans that the Company participates in have unfunded obligations at December 31, 2012 and December 31, 2011 are as follows:

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	<b>December 31,</b>	
	<u>2012</u>	<u>2011</u>
	<i>(in thousands of dollars)</i>	
Pension	\$ <b>448,908</b>	\$ 339,131
PBOP	<b>340,283</b>	340,837
	<u><b>\$ 789,191</b></u>	<u>\$ 679,968</u>

The Company's net pension and PBOP expenses directly charged and allocated from affiliated service companies, net of capital, for the years ended December 31, 2012 and December 31, 2011 are as follows:

	<b>Years Ended December 31,</b>	
	<u>2012</u>	<u>2011</u>
	<i>(in thousands of dollars)</i>	
Pension	\$ <b>18,874</b>	\$ 16,467
PBOP	<b>11,531</b>	14,294
	<u><b>\$ 30,405</b></u>	<u>\$ 30,761</u>

#### *Defined Contribution Plan*

The Company has a defined contribution pension plan that covers substantially all employees. For the years ended December 31, 2012 and December 31, 2011, we recognized \$2.3 million of expense, respectively, in the accompanying statements of income for matching contributions.

#### **Note 4. Utility Plant**

At December 31, 2012 and December 31, 2011, utility plant, at cost, along with accumulated depreciation and amortization are as follows:

	<b>December 31,</b>	
	<u>2012</u>	<u>2011</u>
	<i>(in thousands of dollars)</i>	
Plant and machinery	\$ <b>2,413,177</b>	\$ 2,154,661
Goodwill	<b>751,164</b>	751,164
Land and buildings	<b>96,389</b>	84,471
Assets in construction	<b>209,668</b>	294,928
Property held for future use	<b>15,016</b>	15,016
Software	<b>30,058</b>	28,692
Total	<u><b>3,515,472</b></u>	<u>3,328,932</u>
Accumulated depreciation and amortization	<u><b>(1,001,356)</b></u>	<u>(975,350)</u>
Utility plant, net	<u><b>\$ 2,514,116</b></u>	<u>\$ 2,353,582</u>

#### **Note 5. Renewable Energy Credits**

Legislation in Rhode Island has established requirements to foster the development of new renewable energy sources through implementation of a Renewable Portfolio Standard ("RPS"). As a Retail Electricity Supplier ("RES"), the Company is required to source a minimum portion of its resources each calendar year from certain renewable or alternative energy resources, such as wind, solar, municipal waste combustion, coal gasification, cogeneration, and flywheel energy storage.

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To demonstrate compliance with the program, an RES can (1) obtain and deliver renewable energy credits (“RECs”); (2) contract for the output from a renewable or alternative energy resource; or (3) make an alternative compliance payment for each MWh of obligation not met under alternatives (1) or (2).

The Company does not self-generate any RECs but rather purchases them from various providers primarily via standalone contracts. Purchased RECs are recorded within prepaid and other current assets on the accompanying balance sheets. In addition, the Company records a compliance liability based on retail electricity sales, which are classified within other current liabilities or other deferred liabilities on the accompanying balance sheets based on the period of the compliance requirement. Our costs associated with the RPS are recoverable from customers through our rate adjustment mechanism. As a result, expenses associated with the compliance obligation are deferred as a regulatory asset and relieved through the rate adjustment mechanism. We recorded a regulatory asset of \$9.3 million and \$4.8 million as of December 31, 2012 and December 31, 2011, respectively. The Company does not expect to make any alternative compliance payment related to it calendar year 2012 requirement as it had sufficient RECs to meet its obligation.

**Note 6. Income Taxes**

The components of federal income tax expenses (benefits) are as of follows:

	<u>Years Ended December 31,</u>	
	<u>2012</u>	<u>2011</u>
	<i>(in thousands of dollars)</i>	
Current federal tax benefit	\$ (41,434)	\$ (34,157)
Deferred federal tax expense	80,466	57,315
Amortized investment tax credits, net <sup>(1)</sup>	<u>(461)</u>	<u>(493)</u>
Total deferred tax expense	<u>80,005</u>	<u>56,822</u>
Total income tax expense	<u>\$ 38,571</u>	<u>\$ 22,664</u>

<sup>(1)</sup> Investment tax credits (“ITC”) are being deferred and amortized over the depreciable life of the property giving rise to the credits.

	<u>Years Ended December 31,</u>	
	<u>2012</u>	<u>2011</u>
	<i>(in thousands of dollars)</i>	
Total income taxes in the statements of income:		
Income taxes charged to operations	\$ 39,528	\$ 22,144
Income taxes charged to other income (deductions)	<u>(957)</u>	<u>520</u>
Total	<u>\$ 38,571</u>	<u>\$ 22,664</u>

A reconciliation between the expected federal income tax expense, using the federal statutory rate of 35%, to the Company’s actual income tax expense for the years ended December 31, 2012 and December 31, 2011 is as follows:

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	<b>Years Ended December 31,</b>	
	<b>2012</b>	<b>2011</b>
	<i>(in thousands of dollars)</i>	
Computed tax at the statutory rate	\$ 38,135	\$ 24,539
Change in computed taxes resulting from:		
Audit and related reserve movements		\$ (1,397)
Rate recovery of deferred tax reserves	1,255	1,300
Allowance for equity funds used during construction	(212)	(720)
Investment tax credits	(461)	(493)
Other items, net	(146)	(565)
Total	<u>436</u>	<u>(1,875)</u>
Federal and state income taxes	<u>\$ 38,571</u>	<u>\$ 22,664</u>

Significant components of the Company's net deferred tax assets and liabilities at December 31, 2012 and December 31, 2011 are as follows:

	<b>December 31,</b>	
	<b>2012</b>	<b>2011</b>
	<i>(in thousands of dollars)</i>	
Net operating losses		
<b>Deferred tax assets</b>		
Pensions, PBOP and other employee benefits	\$ 62,088	\$ 43,714
Reserve - environmental	45,062	43,347
Net operating losses	0	23,990
Other items	10,641	13,982
Total deferred tax assets <sup>(1)</sup>	<u>117,793</u>	<u>125,033</u>
<b>Deferred tax liabilities</b>		
Property related differences	344,150	294,989
Regulatory assets - other	68,662	59,489
Other items	52,757	44,064
Total deferred tax liabilities	<u>465,569</u>	<u>398,542</u>
Net deferred income tax liabilities	<u>347,776</u>	<u>273,509</u>
Deferred investment tax credits	916	1,377

<sup>(1)</sup> There were no valuation allowances for deferred tax assets at December 31, 2012 or 2011

The Company is a member of the NGNA and subsidiaries consolidated federal income tax return.

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket A107-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket A107-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes

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for FERC accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements.

The following table reconciles the changes to the Company's unrecognized tax benefits for the years ended December 31, 2012 and December 31, 2011:

	<b>Years Ended December 31,</b>	
	<b>2012</b>	<b>2011</b>
<i>(in thousands of dollars)</i>		
Beginning balance	\$ 36,272	\$ 19,013
Additions based on tax positions related to the prior years	831	9,449
Reductions based on tax positions related to the prior years	(17,292)	-
Additions based on tax positions related to the current year:	-	7,810
	<u>19,811</u>	<u>36,272</u>
Less: unrecognized tax benefits on temporary differences	<u>(19,811)</u>	<u>(36,272)</u>
Balance at the end of the year	<u>\$ -</u>	<u>\$ -</u>

As of December 31, 2012 and December 31, 2011, the Company has accrued for interest related to unrecognized tax benefits of \$0.5 million and \$0.6 million, respectively. During the year ended December 31, 2012, the Company recorded interest benefit of \$0.1 million. During the year ended December 31, 2011, the Company recorded interest expense of \$0.4 million. The Company recognizes accrued interest related to unrecognized tax benefits in interest expense or interest income and related penalties, if applicable, in non-operating expenses. No penalties were recognized during the years ended December 31, 2012 and December 31, 2011.

It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to their results of operations, financial position, or liquidity.

In fiscal year 2012, the Internal Revenue Service ("IRS") commenced an audit of NGNA and subsidiaries for the fiscal years ending March 31, 2008 and March 31, 2009. The fiscal years ended March 31, 2010 and March 31, 2011 remain subject to examination by the IRS.

**Note 7. Derivative Contracts**

In the normal course of business, the Company is party to derivative instruments, such as futures, swaps, and physical contracts that are principally used to manage commodity prices associated with natural gas distribution operations. These financial exposures are monitored and managed as an integral part of the Company's overall financial risk management policy. The Company generally engages in activities at risk only to the extent that those activities fall within commodities and financial markets to which it has a physical market exposure in terms and volumes consistent with its core business.

*Commodity Derivative Instruments - Regulated Accounting*

The Company uses derivative financial instruments to reduce the cash flow variability associated with the purchase price for a portion of future natural gas purchases associated with the Company's Rhode Island gas service territories. The Company's strategy is to minimize fluctuations in gas sales prices to our regulated customers. The accounting for these derivative instruments is subject to current guidance for rate-regulated enterprises. Therefore, the fair value of these derivatives is recorded as current or deferred assets and liabilities, with offsetting positions recorded as regulatory assets

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and regulatory liabilities in the accompanying balance sheets. Gains or losses on the settlement of these contracts are initially deferred and then refunded to or collected from customers consistent with regulatory requirements.

*Commodity Derivative Instruments – Mark-to-Market Accounting*

The Company also employs a small number of derivative instruments related to storage optimization and a limited number of natural gas swaps to hedge the risk associated with fixed price natural gas sales contracts for certain large gas sales customers. These financial derivative instruments do not qualify for hedge accounting treatment. As these instruments do not qualify for or were not designated as cash-flow hedges, they are accounted for in the accompanying balance sheets at fair value with all changes in fair value reported in earnings.

The following are commodity volumes in dekatherms (“dths”) associated with those derivative contracts as of December 31, 2012 and December 31, 2011:

	December 31,	
	2012	2011
	<i>(in thousands)</i>	
Physical Contracts: Gas purchase	3,636	3,670
Financial Contracts: Gas swap	16,736	12,875
Gas future	15,280	19,320
Total	<u>35,652</u>	<u>35,865</u>

The following table presents the Company’s derivative assets and liabilities at December 31, 2012 and December 31, 2011 that are included in the accompanying balance sheets for the above contracts:

	Asset Derivatives		Liability Derivatives	
	December 31,		December 31,	
	2012	2011	2012	2011
	<i>(in thousands of dollars)</i>		<i>(in thousands of dollars)</i>	
<u>Current assets:</u>				
<u>Regulated contracts:</u>				
Gas purchase contracts	\$ -	\$ 277	Gas purchase contracts	\$ 262    \$ 148
Gas future contracts	407	-	Gas future contracts	6,296    20,677
Gas swap contracts	164	-	Gas swap contracts	7,527    16,542
<u>Mark-to-Market contracts:</u>				
Gas purchase contracts	897	7	Gas purchase contracts	236    42
Gas swap contracts	63	113	Gas swap contracts	-    32
	<u>1,531</u>	<u>397</u>		<u>14,321</u> <u>37,441</u>
<u>Deferred charges and other assets:</u>				
<u>Regulated contracts:</u>				
Gas future contracts	609	-	Gas future contracts	548    9,920
Gas swap contracts	110	-	Gas swap contracts	249    4,491
	<u>719</u>	<u>-</u>		<u>797</u> <u>14,411</u>
Total	<u>\$ 2,250</u>	<u>\$ 397</u>	Total	<u>\$ 15,118</u> <u>\$ 51,852</u>

The change in fair value of the regulated contracts is offset by changes in regulatory assets and liabilities. As a result, the changes in fair value of derivative contracts and their offsetting regulatory assets and liabilities had no impact on the accompanying statements of income. The change in fair value of the non-regulated contracts had an impact on income and is recorded in purchased gas in the accompanying statements of income.

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The following table presents the impact the change in the fair value of the Company's derivative contracts had on the accompanying balance sheets and statements of income for the years ended December 31, 2012 and December 31, 2011:

	December 31,	
	2012	2011
<i>(in thousands of dollars)</i>		
<u>Regulated assets:</u>		
Gas purchase contracts	\$ 114	\$ (15)
Gas future contracts	(23,753)	17,410
Gas swap contracts	(13,257)	(7,839)
	<u>(36,896)</u>	<u>9,556</u>
<u>Regulated liabilities:</u>		
Gas purchase contracts	277	180
Gas future contracts	(1,016)	492
Gas swap contracts	(274)	861
	<u>(1,013)</u>	<u>1,533</u>
Total (decrease) increase in net regulatory assets	<u>\$ (37,909)</u>	<u>\$ 11,089</u>
<u>Other income (deductions)</u>		
Gas purchase contracts	\$ (696)	\$ (158)
Gas swap contracts	18	(102)
	<u>\$ (678)</u>	<u>\$ (260)</u>

#### *Credit and Collateral*

Derivative contracts are primarily used to manage exposure to market risk arising from changes in commodity prices. In the event of non-performance by a counterparty to a derivative contract, the desired impact may not be achieved. The risk of counterparty non-performance is generally considered a credit risk and is actively managed by assessing each counterparty credit profile and negotiating appropriate levels of collateral and credit support. In instances where a counterparty's credit quality has declined, or credit exposure exceeds certain levels, we may limit our credit exposure by restricting new transactions with the counterparty, requiring additional collateral or credit support and negotiating the early termination of certain agreements. Similarly, the Company may be required to post collateral to its counterparties. As of December 31, 2012 and December 31, 2011, the Company has paid \$7.2 million and \$32.4 million, respectively, to its counterparties as collateral associated with outstanding derivative contracts. This amount has been recorded as special deposits, with offsetting positions in the accompanying balance sheets.

In addition, certain of the Company's derivative instruments contain provisions that require its debt to maintain an investment grade credit rating from each of the major credit rating agencies. If the Company's credit rating were to fall below a certain level, it would be in violation of these provisions, and the counterparties to the derivative instruments could request immediate and ongoing full overnight collateralization on derivative instruments in net liability positions. The aggregate fair value of the Company's derivative instruments with credit-risk-related contingent features that are in a liability position on December 31, 2012 and December 31, 2011 was \$6.3 million. The Company had no collateral posted for these instruments at December 31, 2012 and December 31, 2011. If the Company's credit rating were to be downgraded by one or two levels, it would not be required to post any additional collateral. If the Company's credit rating were to be downgraded by three levels, it would be required to post \$6.7 million additional collateral to its counterparties.

#### **Note 8. Fair Value Measurements**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following table presents assets and liabilities measured and recorded at fair value in the accompanying balance sheets on a recurring basis and their level within the fair value hierarchy as of

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December 31, 2012 and December 31, 2011:

	<b>December 31, 2012</b>			
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
Assets:				
Derivative contracts	\$ 1,016	\$ 1,234	\$ -	\$ 2,250
Available for sale securities	1,789	2,403	-	4,192
Total assets	<u>2,805</u>	<u>3,637</u>	<u>-</u>	<u>6,442</u>
Liabilities:				
Derivative contracts	<u>6,844</u>	<u>7,927</u>	<u>347</u>	<u>15,118</u>
Net liabilities	<u>\$ (4,039)</u>	<u>\$ (4,290)</u>	<u>\$ (347)</u>	<u>\$ (8,676)</u>
	<b>December 31, 2011</b>			
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
Assets:				
Derivative contracts	\$ -	\$ 120	\$ 277	\$ 397
Available for sale securities	1,596	2,175	-	3,771
Total assets	<u>1,596</u>	<u>2,295</u>	<u>277</u>	<u>4,168</u>
Liabilities:				
Derivative contracts	<u>30,597</u>	<u>21,065</u>	<u>190</u>	<u>51,852</u>
Net (liabilities) assets	<u>\$ (29,001)</u>	<u>\$ (18,770)</u>	<u>\$ 87</u>	<u>\$ (47,684)</u>

The following is a description of the inputs to and valuation techniques used to measure the fair values above:

*Derivatives*

The Company's Level 1 fair value derivative instruments primarily consist of natural gas futures and swaps traded on the NYMEX. There is no liquidity or credit reserve associated with such trades, and no discounting as well.

The Company's Level 2 fair value derivative instruments primarily consist of forward physical gas deals where market data for pricing inputs is observable. Level 2 pricing inputs are obtained from NYMEX and Intercontinental Exchange ("ICE"), except cases when ICE publishes seasonal averages or there were no transactions within the last seven days. Level 2 derivative instruments may utilize discounting based on quoted interest rate curve as well as have liquidity reserve calculated based on bid/ask spread. Substantially all of these price curves are observable in the marketplace throughout at least 95% of the remaining contractual quantity, or they could be constructed from market observable curves with correlation coefficients of 0.95 or higher.

Level 3 fair value derivative instruments primarily consist of our gas OTC forwards, options, and physical gas transactions where pricing inputs are unobservable, as well as other complex and structured transactions. Complex or structured transactions can introduce the need for internally-developed models based on reasonable assumptions. Industry-standard valuation techniques, such as Black-Scholes pricing model, Monte Carlo simulation, and Financial Engineering Associates libraries are used for valuing such instruments. The value is categorized as Level 3. Level 3 is also applied in cases when forward curve is internally developed, extrapolated or derived from market observable curve with correlation coefficients less than 0.95, or optionality is present, or non-economical assumptions are made.

*Available for Sale Securities*

Available for sale securities primarily include equities and investments based on quoted market prices in active markets

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(Level 1) and municipal and corporate bonds based on quoted prices of similar traded assets in open markets (Level 2).

*Level 3 Fair Value Measurements*

The following table presents the fair value reconciliation of Level 3 derivative assets and liabilities measured at fair value on a recurring basis during the years ended December 31, 2012 and December 31, 2011:

	<b>Years Ended December 31,</b>	
	<b>2012</b>	<b>2011</b>
	<i>(in thousands of dollars)</i>	
Balance, at beginning of year	\$ 87	\$ 100
Total gains and losses included in regulatory assets and liabilities	-	(494)
Purchases	(347)	34
Settlements:		
included in earnings	42	246
included in regulatory assets and liabilities	(129)	201
Balance, at end of year	<u>\$ (347)</u>	<u>\$ 87</u>
The amount of total gains or losses for the period included in net income attributed to the change in unrealized gains or losses related to non-regulatory assets and liabilities at year-end	<u>\$ -</u>	<u>\$ -</u>

A transfer into Level 3 represents existing assets or liabilities that were previously categorized at a higher level for which the inputs became unobservable. A transfer out of Level 3 represents assets and liabilities that were previously classified as Level 3 for which the inputs became observable based on the criteria discussed previously for classification in Level 2. These transfers, which are recognized at the end of each period, result from changes in the observability of forward curves from the beginning to the end of each reporting period. There were no transfers between Level 1 and Level 2 or transfers into Level 3 during the years ended December 31, 2012 and December 31, 2011.

*Other Fair Value Measurements*

The fair market value of the Company's long-term debt was estimated based on the quoted market prices for similar issues or on the current rates offered to the Company for debt of the same remaining maturity. The fair value of our long-term debt at December 31, 2012 and December 31, 2011 was \$968.2 million and \$697.6 million, respectively.

All other financial instruments on the balance sheets such as money pool and intercompany balances, accounts receivable and accounts payable are stated at cost, which approximates fair value.

**Note 9. Debt**

*Short-term*

The Company has regulatory approval from the FERC to issue up to \$400 million of short-term debt. The Company has no short-term debt outstanding to third-parties as of December 31, 2012 and December 31, 2011, respectively.

*Long-term*

Long-term debt at December 31, 2012 and December 31, 2011 are as follows:

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Series	Rate	Maturity Date	December 31,	
			2012	2011
<i>(in thousands of dollars)</i>				
<i>Unsecured notes:</i>				
Senior Note	4.534%	March 15, 2020	\$ 250,000	\$ 250,000
Senior Note	5.638%	March 15, 2040	300,000	300,000
Senior Note	4.170%	December 10, 2042	250,000	-
<i>First Mortgage Bonds ("FMB"):</i>				
FMB Series S	6.820%	April 1, 2018	14,464	14,464
FMB Series N	9.630%	May 30, 2020	10,000	10,000
FMB Series O	8.460%	September 30, 2022	12,500	12,500
FMB Series P	8.090%	September 30, 2022	6,250	6,875
FMB Series R	7.500%	December 15, 2025	9,750	10,500
Total long-term debt			<u>\$ 852,964</u>	<u>\$ 604,339</u>

*Unsecured Notes*

In December 2012, the Company issued \$250 million of unsecured long-term debt at 4.17% with a maturity date of December 10, 2042.

On March 18, 2010, National Grid plc settled the derivative financial instruments that it had entered into in connection with \$550 million of debt issued in March 2010 for the purpose of locking-in the risk-free interest rate element of the bond issues. The \$5.6 million on the "treasury lock" settlement is being amortized over the life of the bonds to match the corresponding rate treatment.

*First Mortgage Bonds*

At December 31, 2012, the Company had \$53.0 million of FMB outstanding. Substantially all of the assets used in the gas business of the Company are subject to the lien of the mortgage indentures under which these FMBs have been issued. Interest rates on these FMB range from 6.82% to 9.63%. Maturities range on these FMB from April 2018 to December 2025. The FMB have annual sinking fund requirements totaling approximately \$1.4 million.

The Company has a maximum 70% of debt-to-capitalization covenant. Furthermore, if at any time the Company's debt exceeds 60% of the total capitalization, each holder of bonds then outstanding shall receive effective as of the first date of such occurrence, a one time, and permanent 0.20% increase in the interest rate paid by the Company on its bonds. During the years ended December 31, 2012 and December 31, 2011, the Company is in compliance with this covenant. At December 31, 2012 and December 31, 2011 the Company's debt-to-capitalization ratio was 37% and 30%, respectively.

The aggregate maturities of long-term debt subsequent to December 31, 2012 are as follows:

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(in thousands of dollars)

Years Ended December 31,

2013	\$	1,375
2014		1,375
2015		1,375
2016		1,375
2017		1,375
Thereafter		846,089
Total	\$	<u>852,964</u>

The Company is obligated to meet certain non-financial covenants. During the years ended December 31, 2012 and December 31, 2011, respectively, the Company was in compliance with all of such covenants.

#### Note 10. Commitments and Contingencies

##### Purchase Commitments

The Company has several types of long-term contracts for the purchase of electric power. Substantially all of these contracts require power to be delivered before the Company is obligated to make payment. The Company has entered into various contracts for electricity and gas delivery storage and supply services. Certain of these contracts require payment of annual demand charges. The Company is liable for these payments regardless of the level of services required from third parties. Such charges are currently recovered from utility customers as gas and electricity costs. In addition, the Company has various capital commitments related to the construction of property, plant and equipment.

The Company's commitments under these long-term contracts for years subsequent to December 31, 2012, are summarized in the table below.

(in thousands of dollars)

Years Ended December 31,

	<u>Energy Purchases</u>	<u>Capital Expenditures</u>
2013	\$ 280,143	\$ 32,778
2014	60,480	-
2015	12,379	-
2016	11,173	-
2017	8,613	-
Thereafter	48,631	-
Total	<u>\$ 421,419</u>	<u>\$ 32,778</u>

The Company can purchase additional energy to meet load requirements from other independent power producers, ("IPPs"), other utilities, energy merchants or the ISO-NE at market prices.

##### Legal Matters

The Company is subject to various legal proceedings, primarily injury claims, arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial condition, or cash flows.

##### Environmental Matters

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local

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environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency (“EPA”), the Massachusetts Department of Environmental Protection (“DEP”), and the Rhode Island Department of Environmental Management (“DEM”) have alleged that the Company is a potentially responsible party under state or federal law for a number of sites at which hazardous waste is alleged to have been disposed. The Company’s most significant liabilities relate to former manufactured gas plant (“MGP”) facilities formerly owned by the Blackstone Valley Gas and Electric Company and the Rhode Island gas distribution assets of New England Gas. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA, DEM and DEP.

The RIPUC approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Rhode Island. Under that agreement, qualified costs related to these sites are paid out of a special fund established as a regulatory liability in the accompanying balance sheets. Rate-recoverable contributions of approximately \$3 million are added annually to the fund along with interest and any recoveries from insurance carriers and other third parties. Under the agreement, costs are amortized over a ten year period and subject to an annual cap linked to gas usage.

The Company believes that obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial condition due to rate recovery. At December 31, 2012 and December 31, 2011, the Company’s total reserves for estimated environmental activities were approximately \$130.5 million and \$125.6 million, respectively. The Company has also reflected an environmental regulatory asset of \$134.8 million and \$129.8 million at December 31, 2012 and December 31, 2011, respectively. Those reserves may need to be materially increased in the future if new sites are identified or currently unknown contamination is discovered, if other potentially responsible parties fail to pay their share, or if there are changes in laws or policies, or the enforcement thereof, relating to the investigation or remediation of those sites.

**Note 11. Related Party Transactions**

*Accounts Receivable from/Payable to Associated Companies*

The Company engages in various transactions with NGUSA and its affiliates. Certain activities and costs, such as executive and administrative, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal, and strategic planning are shared among the companies and charged to each company appropriately. In addition, the Company has a tax sharing agreement with NGNA, a NGUSA affiliate, in filing consolidated tax returns. The Company’s share of tax liability is allocated resulting in a payment to or refund from NGNA.

The Company records short-term payables to and receivables from certain of its affiliates in the ordinary course of business. The amounts payable to and receivable from its associates do not bear interest and are settled through the money pool. At December 30, 2012 and December 31, 2011, the Company had outstanding receivable and payable positions as follows:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	Accounts Receivable from Affiliates		Accounts Payable to Affiliates	
	December 31,		December 31,	
	2012	2011	2012	2011
	<i>(in thousands of dollars)</i>		<i>(in thousands of dollars)</i>	
NGUSA Service Company	\$ 2,837	\$ 201	\$ 28,949	\$ 925
Massachusetts Electric Company	1,554	887	11,733	851
New England Power Company	21,913	3,815	3,936	2,367
Nantucket Electric Company	822	1,506	5,377	-
Niagara Mohawk Power Corporation	155	1,500	941	713
NG Corporate Services LLC	102	-	2,928	3,695
Boston Gas Company	23,436	-	630	-
Colonial Gas Company	6,121	-	102	-
Other	2,678	600	8,696	410
Total	<u>\$ 59,618</u>	<u>\$ 8,509</u>	<u>\$ 63,292</u>	<u>\$ 8,961</u>

#### *Intercompany Money Pool*

The settlement of the Company's various transactions with NGUSA and certain affiliates generally occurs via the money pool. As of November 1, 2012, NGUSA and its affiliates established a new Regulated Money Pool and an Unregulated Money Pool. Financing for the Company's working capital and gas inventory needs are obtained through participation in the Regulated Money Pool. The Company, as a participant in the Regulated Money Pool, can both borrow and lend funds. Borrowings from the Regulated and Unregulated Money Pools bear interest in accordance with the terms of the applicable money pool agreement.

The Regulated and Unregulated Money Pools are funded by operating funds from participants in the applicable Pool. Collectively, NGUSA and KeySpan have the ability to borrow up to \$3 billion from National Grid plc for working capital needs including funding of the Money Pools, if necessary. The Company had short-term money pool borrowings of \$26 million and \$169 million at December 31, 2012 and December 31, 2011, respectively. The average interest rate for the money pool was approximately 1.56% and 1.18% for the years ended December 31, 2012 and December 31, 2011, respectively.

#### *Service Company Charges*

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are typically allocated using cost/causation principles linked to the relationship of that type of service, such as meters, square footage, number of employees, etc. Lastly, all other costs are allocated based on a general allocator.

Charges from the service companies of NGUSA for the years ended December 31, 2012 and December 31, 2011 were \$339.2 million and \$294.7 million, respectively.

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*Holding Company Charges*

NGUSA received charges from National Grid Commercial Holdings Limited, an affiliated company in the UK, for certain corporate and administrative services provided by the corporate functions of National Grid plc to its US subsidiaries. These charges, which are recorded on the books of NGUSA, have not been reflected on these financial statements.

**Note 12. Cumulative Preferred Stock**

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company's cumulative preferred stock. A summary of cumulative preferred stock at December 31, 2013 and December 31, 2012 is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2012	2011	2012	2011	
<i>(in thousands of dollars, except per share and number of shares data)</i>					
\$50 par value - 4.50% Series	<b>49,089</b>	49,089	<b>\$ 2,454</b>	\$ 2,454	55.000

The Company did not redeem any preferred stock during the years ended December 31, 2012 or December 31, 2011. The annual dividend requirement for cumulative preferred stock was approximately \$0.1 million for the years ended December 31, 2012 and December 31, 2011.

**Note 13. Restrictions on Retained Earnings Available for Dividends on Common Stock**

Pursuant to the preferred stock arrangement, as long as any preferred stock is outstanding, certain restrictions on payment of common stock dividends would come into effect if the common stock equity was, or by reason of payment of such dividends became, less than 25% of total capitalization. Common stock at December 31, 2012 and December 31, 2011 was approximately 63% and 70%, respectively, of total capitalization. Accordingly, the Company was not restricted as to the payment of common stock dividends under the foregoing provisions at December 31, 2012 or December 31, 2011.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate. 2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges. 3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote. 4. Report data on a year-to-date basis.					
Line No.	Item  (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year	436,018	( 97,803,778)		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	82,590			
3	Preceding Quarter/Year to Date Changes in Fair Value	( 109,490)	18,845,970		
4	Total (lines 2 and 3)	( 26,900)	18,845,970		
5	Balance of Account 219 at End of Preceding Quarter/Year	409,118	( 78,957,808)		
6	Balance of Account 219 at Beginning of Current Year	409,118	( 78,957,808)		
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	304,191			
8	Current Quarter/Year to Date Changes in Fair Value	( 104,229)	( 13,174,896)		
9	Total (lines 7 and 8)	199,962	( 13,174,896)		
10	Balance of Account 219 at End of Current Quarter/Year	609,080	( 92,132,704)		

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1		( 6,033,181)	( 103,400,941)		
2			82,590		
3		367,439	19,103,919		
4		367,439	19,186,509	47,447,072	66,633,581
5		( 5,665,742)	( 84,214,432)		
6		( 5,665,742)	( 84,214,432)		
7			304,191		
8		386,559	( 12,892,566)		
9		386,559	( 12,588,375)	70,385,677	57,797,302
10		( 5,279,183)	( 96,802,807)		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	2,249,084,298	1,507,428,004		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	290,539,609	281,746,382		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	2,539,623,907	1,789,174,386		
9	Leased to Others				
10	Held for Future Use	15,015,983	15,015,983		
11	Construction Work in Progress	209,668,845	162,792,976		
12	Acquisition Adjustments	751,163,593	516,105,537		
13	Total Utility Plant (8 thru 12)	3,515,472,328	2,483,088,882		
14	Accum Prov for Depr, Amort, & Depl	1,001,355,721	679,327,505		
15	Net Utility Plant (13 less 14)	2,514,116,607	1,803,761,377		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	961,381,830	652,973,703		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	13,620,089			
22	Total In Service (18 thru 21)	975,001,919	652,973,703		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	26,353,802	26,353,802		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,001,355,721	679,327,505		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
741,656,294					3
					4
					5
8,793,227					6
					7
750,449,521					8
					9
					10
46,875,869					11
235,058,056					12
1,032,383,446					13
322,028,216					14
710,355,230					15
					16
					17
308,408,127					18
					19
					20
13,620,089					21
322,028,216					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
322,028,216					33

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FOOTNOTE DATA			

**Schedule Page: 200 Line No.: 6 Column: c**

**Completed Construction Not Classified  
(Account 106)  
Tentative Utility Distribution in Schedule of  
Utility Electric Plant**

<u>Account</u>	<u>Balance Dec. 31, 2011</u>	<u>Balance Dec. 31, 2012</u>	<u>Additions 2012</u>
<u>Transmission Plant</u>			
		-	-
350 - Land and land rights	-		
352 - Structures and improvements	17,796,031	18,318,240	522,209
353 - Station equipment	49,010,517	199,113,418	64,474,429
354 - Towers and fixtures	15,475	7,801	(7,674)
355 - Poles and fixtures	3,237,269	12,236,893	8,999,624
356 - Overhead conductors, devices	1,047,311	5,639,142	4,591,831
357 - Underground conduit	-	-	-
358 - Undergrnd conductors, devices	-	138,584	138,584
359 - Roads and trails	-	-	-
<b>Total Transmission Plant</b>	<b>71,106,603</b>	<b>235,454,078</b>	<b>78,719,003</b>

Distribution Plant

360 - Land and land rights	-	1,253,933	1,253,933
361 - Structures and improvements	290,324	(175)	(290,499)
362 - Station equipment	5,173,500	11,381,315	6,207,815
364 - Poles, towers and fixtures	8,914,518	10,540,988	1,626,470
365 - Overhead conductors, devices	10,268,259	13,121,013	2,852,754
366 - Underground conduit	1,856,624	272,749	(1,583,875)
367 - Undergrnd conductors, devices	4,203,786	3,584,794	(618,992)
368 - Line transformers	1,401,428	1,511,065	109,637
369 - Services	1,275,780	1,192,105	(83,675)

**FERC FORM NO. 1 (ED. 12-87)**

Page 450.1

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

370 - Meters	39,821	(7,223)	(47,044)
371 - Installs customer premise	-	-	-
373 - Street lighting,signal system	1,156,684	1,610,591	453,907
<u>Total Distribution Plant</u>	<u>34,580,724</u>	<u>44,461,155</u>	<u>9,880,431</u>

General Plant

390 - Structures and improvements	2,228,564	1,229,992	(998,572)
391 - Office furniture, equipment	-	-	-
392 - Transportation equipment	601,157	601,157	-
393 - Stores equipment	-	-	-
394 - Tools, shop, garage equipment	-	-	-
395 - Laboratory equipment	-	-	-
397 - Communication equipment	-	-	-
<u>Total General Plant</u>	<u>2,829,721</u>	<u>1,831,149</u>	<u>(998,572)</u>

Total Electric Plant Completed Not Classified

(Account 106)	108,517,048	281,746,382	87,600,862
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>				
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)			
2	Fabrication			
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	(Other Overhead Construction Costs, provide details in footnote)			
6	SUBTOTAL (Total 2 thru 5)			
7	Nuclear Fuel Materials and Assemblies			
8	In Stock (120.2)			
9	In Reactor (120.3)			
10	SUBTOTAL (Total 8 & 9)			
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)			
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)			
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)			
15	Estimated net Salvage Value of Nuclear Materials in line 9			
16	Estimated net Salvage Value of Nuclear Materials in line 11			
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other (provide details in footnote):			
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)				
					1
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	6,989	
28	(331) Structures and Improvements	1,993,757	
29	(332) Reservoirs, Dams, and Waterways	1,125,689	
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	3,126,435	
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	3,126,435	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	8,731,633		
49	(352) Structures and Improvements	21,394,832		522,209
50	(353) Station Equipment	149,872,445		74,651,399
51	(354) Towers and Fixtures	1,562,413		-7,673
52	(355) Poles and Fixtures	64,713,662		77,598,040
53	(356) Overhead Conductors and Devices	42,390,709		16,485,391
54	(357) Underground Conduit	4,830,086		
55	(358) Underground Conductors and Devices	27,192,096		138,584
56	(359) Roads and Trails	492,181		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	321,180,057		169,387,950
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	10,065,085		1,463,318
61	(361) Structures and Improvements	8,059,769		-150,490
62	(362) Station Equipment	174,903,018		9,126,423
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	193,783,953		5,572,299
65	(365) Overhead Conductors and Devices	264,289,700		15,062,110
66	(366) Underground Conduit	64,644,815		299,466
67	(367) Underground Conductors and Devices	143,513,827		6,813,608
68	(368) Line Transformers	163,943,966		5,736,706
69	(369) Services	79,239,137		3,751,039
70	(370) Meters	51,184,221		1,714,649
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	53,260,611		1,443,457
74	(374) Asset Retirement Costs for Distribution Plant	14,000		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,206,902,102		50,832,585
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	975,637		
87	(390) Structures and Improvements	25,817,822		461,962
88	(391) Office Furniture and Equipment	35,493		4,927
89	(392) Transportation Equipment	1,263,284		
90	(393) Stores Equipment	108,185		
91	(394) Tools, Shop and Garage Equipment	1,508,724		11,080
92	(395) Laboratory Equipment	1,498,528		
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	26,465,636		9,649
95	(398) Miscellaneous Equipment	34,791		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	57,708,100		487,618
97	(399) Other Tangible Property	12,143		
98	(399.1) Asset Retirement Costs for General Plant	103,000		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	57,823,243		487,618
100	TOTAL (Accounts 101 and 106)	1,589,031,837		220,708,153
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,589,031,837		220,708,153

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4	
<b>ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)</b>				
<p>distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.</p> <p>9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date</p>				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
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			6,989	27
			1,993,757	28
			1,125,689	29
				30
				31
				32
				33
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			3,126,435	35
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			3,126,435	46

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
407,970			8,323,663		48
698,451			21,218,590		49
2,613,927		1,811,661	223,721,578		50
			1,554,740		51
21,101			142,290,601		52
96,985			58,779,115		53
			4,830,086		54
			27,330,680		55
			492,181		56
					57
3,838,434		1,811,661	488,541,234		58
					59
			11,528,403		60
386,074			7,523,205		61
8,658,290		-1,811,661	173,559,490		62
					63
1,013,819		-9,979,466	188,362,967		64
4,268,662		-12,082,462	263,000,686		65
5,210		38,170,246	103,109,317		66
791,428		-8,316,033	141,219,974		67
338,507			169,342,165		68
121,812		-5,937,906	76,930,458		69
678,058			52,220,812		70
					71
					72
264,238		-1,854,379	52,585,451		73
			14,000		74
16,526,098		-1,811,661	1,239,396,928		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			975,637		86
217,072			26,062,712		87
			40,420		88
			1,263,284		89
			108,185		90
			1,519,804		91
			1,498,528		92
					93
			26,475,285		94
			34,791		95
217,072			57,978,646		96
			12,143		97
	16,000		119,000		98
217,072	16,000		58,109,789		99
20,581,604	16,000		1,789,174,386		100
					101
					102
					103
20,581,604	16,000		1,789,174,386		104

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk (a))	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
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46					
47	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land for Future 345 kilovolt Transmission Line - War				
3	to Burrillville, Rhode Island	12/31/1979	Uncertain		12,307,664
4					
5	Land for Future Sub Station 296 J T Connaly RD.,				
6	Newport Rhode Island	12/31/2012	Uncertain		2,481,090
7					
8	Minor items of prop. consisting of land rights and				
9	other property, various locations in Rhode Island				
10	each less than \$250,000 (6 in number)				
11	Purchased various dates - 12/31/75 through 12/31/94		Uncertain		227,229
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
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46					
47	Total				15,015,983

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	Electric			
2				
3	Move the T172 Line			68,657,373
4	Move the S171 Line			51,534,794
5	W.Farnum 345kV Sub Expansion			6,498,854
6	New 345kV Line MA / RI Brd - W. Furnum			4,379,270
7	New 345kV Line W. Furnum CT / RI border			3,564,814
8	Time and Material for Storms			3,345,588
9	Sherman Rd 345kV Sub Upgrades			2,139,131
10	Kent County 345-115 Sub Phase 1			1,525,581
11	Pawtucket 1 OCB CCVT Disc Repl			1,317,941
12	W. Farnum 1713 Circuir Breaker			1,231,529
13	Manton #2 Transformer Replacement			1,220,554
14	03567 OS ARP Breakers & Reclosers			1,159,655
15	New 345kV Line W. Farnum - Kent County			1,135,182
16	W. Farnum 345kV Sub Expansion			1,023,798
17	Minor			14,058,912
18	From Insert page			
19	Subtotal			
20				
21				
22	Gas			
23				
24	From Insert Page			
25	Subtotal			
26				
27	Common			
28				
29	From Insert Page			
30				
31	Subtotal			
32				
33				
34				
35				
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40				
41				
42				
43	TOTAL			162,792,976

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
<b>ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)</b>					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
<b>Section A. Balances and Changes During Year</b>					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	634,644,853	634,644,853		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	51,114,598	51,114,598		
4	(403.1) Depreciation Expense for Asset Retirement Costs	2,530	2,530		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	51,117,128	51,117,128		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	20,581,604	20,581,604		
13	Cost of Removal	12,206,674	12,206,674		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	32,788,278	32,788,278		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	652,973,703	652,973,703		
<b>Section B. Balances at End of Year According to Functional Classification</b>					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage	3,119,445	3,119,445		
24	Other Production				
25	Transmission	76,729,406	76,729,406		
26	Distribution	542,673,886	542,673,886		
27	Regional Transmission and Market Operation	30,450,966	30,450,966		
28	General				
29	TOTAL (Enter Total of lines 20 thru 28)	652,973,703	652,973,703		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1					
2					
3					
4					
5					
6					
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34					
35					
36					
37					
38					
39					
40					
41					
42	Total Cost of Account 123.1 \$	0		TOTAL	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
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				10
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	2,933,102	3,411,005	Gas	
9	Distribution Plant (Estimated)	6,656,841	6,797,704	Electric	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	9,589,943	10,208,709		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	-57,086	-435,270	Gas and Electric	
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	9,532,857	9,773,439		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of <u>2012/Q4</u>	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3							
4							
5							
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18							
19							
20	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2012/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
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42							
43							
44							
45							
46							
47							
48							
49	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2	Rhode Island State Energy				
3	Center Facility Test Support -				
4	Verizon Circuit	576	174		
5					
6					
7					
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20					
21	<b>Generation Studies</b>				
22	Block Island Wind Power System				
23	Impact Study	2,925	174		
24	Deep Water Wind Feasibility Study				
25	Agreement	( 36,424)	174		
26					
27					
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4	
OTHER REGULATORY ASSETS (Account 182.3)						
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.  2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.  3. For Regulatory Assets being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Financial Accounting Standards 109	13,396,448	7,683,691	283,283	7,652,481	13,427,658
2						
3	Fiber Optic Lease Income (2003-2015)	783,333		253	200,001	583,332
4						
5	Environmental Response Fund	129,799,567	14,732,603	254,480	10,047,828	134,484,342
6						
7	NECO 2003 Vero Deferral (2004-2013)	5,022,349		926	2,511,132	2,511,217
8						
9	Asset Retirement Obligation	3,337,587	3,015,495	230	1,478,474	4,874,608
10						
11	Year 2000 Expense (Y2K) Expense	1,215,432		405	373,978	841,454
12						
13	Pension/Financial Accounting Standards	70,343,332	31,082,655	926	18,088,735	83,337,252
14	106 - Purchase Accounting					
15	Gas Futures-Gas Supply	61,238,489	137,433,902	254	176,054,708	22,617,683
16						
17	Capital Tracker	1,427,193	1,094,706	930	2,502,979	18,920
18						
19	Storm Costs		107,407,372	254	75,062,840	32,344,532
20						
21	Rate Case Expenses (2010-2015)	1,088,172	1,037,294	925	372,271	1,753,195
22						
23	Cost to Achieve	5,692,175	701,527	407	2,467,862	3,925,840
24						
25	Revenue Decoupling	2,598,651	33,225,543	480,495	19,310,249	16,513,945
26						
27	Under Collect-Access Charge	491	2,105,728	254	1,151,297	954,922
28						
29	Net Metering Deferral		360,942	182	9,009	351,933
30						
31	Advantage System Book Value		11,761,215	407	8,526,799	3,234,416
32						
33	Commodity Administration	745,967	280,008	456	1,720,210	-694,235
34						
35	Renewable Energy	4,843,691	45,928,287	242	41,464,126	9,307,852
36	Credit Obligation					
37	Low-Income Home Energy Assistance		1,703,645	495	2,130,391	-426,746
38	Program - Enhancement Program					
39	Long-Term Contracting For Renewable Energy		2,813,706	456,431	2,603,138	210,568
40	Reconciliation Deferral					
41						
42	Distribution Adjustment	40,146	1,283,339	405,926	1,255,391	68,094
43	Clause Collection System Pressure					
44	TOTAL	301,573,023	405,815,192		377,215,754	330,172,461

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Low-Income Home Energy Assistance Program		2,163,534	456	2,231,855	-68,321
2	-Distribution Adjustment Clause					
3						
4						
5						
6						
7						
8						
9						
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37						
38						
39						
40						
41						
42						
43						
44	TOTAL	301,573,023	405,815,192		377,215,754	330,172,461

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	2012/Q4
FOOTNOTE DATA			

**Schedule Page: 232 Line No.: 5 Column: a**

The Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. The ERC factor is a per-therm charge that reflects the 10-year amortization of environmental response costs.

**Schedule Page: 232 Line No.: 7 Column: a**

The 10-year amortization of \$25 million related to a voluntary early retirement offer in 2003 (the "2003 VERO"), as set forth in the Second Amended Stipulation and Settlement approved in Docket No. 3617, concludes December 31, 2013.

**Schedule Page: 232 Line No.: 13 Column: a**

Pursuant to Docket No. 3943, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually through the DAC. In accordance with the Company's Tariff, RIPUC NG No. 101, the PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference.

**Schedule Page: 232 Line No.: 19 Column: a**

In compliance with the Rhode Island Public Utilities Commission order in Docket No. 2509 regarding Storm Funds: 1) The new Storm Fund Threshold, calculated is \$796,000, an increase of 1.87% compared with the previous threshold of \$781,000, 2) The interest rate of 2.78% to be applied to the Storm Fund is based upon the average of the monthly rates for the twelve-month period ended December 31, 2011 for 10-year Constant Maturity Treasury Bonds as reported by the Federal Reserve Board, 3) Pursuant to the Distribution Rate Plan Second Amended Stipulation and Settlement approved in Docket No. 3617, 50 percent of all revenue received from attachment and other telecommunication company fees for use of distribution plant in excess of \$850,000 annually is to be credited to the Company's Storm Fund.

**Schedule Page: 232 Line No.: 25 Column: a**

The Company would reconcile its annual target revenue ("ATR") to actual billed distribution revenue during the previous 12 month period. Unlike the gas RDM, the electric RDM would apply to all customer classes. The RDM proposal would be effective April 1, 2011 with the first RDM reconciliation covering deferral balances, positive or negative, accrued during the 12 month period from April 1, 2011 through March 31, 2012. This deferral balance would then be recovered through a RDM Adjustment Factor, filed June 1, 2012, to be applied in rates during the 12 month period from July 1, 2012 through June 30, 2013. The RDM Adjustment Factor is calculated by dividing the balance from the RDM Reconciliation Year by the forecasted kWh deliveries for the 12 month period from July 1 through June 30.

Like the electric RDM, the gas RDM would take effect on April 1, 2011. The Company would also track deferral balances on a monthly basis during the RDM Reconciliation Year; however, the gas RDM Adjustment Factor would be filed with the annual distribution adjustment charge ("DAC") filing which occurs on August 1, resulting in a rate adjustment on November 1. The gas revenue decoupling mechanism differs from the electric revenue decoupling mechanism in the calculation of the ATR and the exclusion of certain rate classes.

**Schedule Page: 232 Line No.: 29 Column: a**

Pursuant to the Company's Net Metering Provision, R.I.P.U.C. No. 2099, the Company pays Renewable Net Metering Credits ("RNMCs") to an Eligible Net Metering System ("Host Customer") for up to one hundred percent (100%) of the Host Customer's usage at the Eligible Net Metering System site over the applicable billing period. The RNMC is equal to the total kWh of electricity generated and consumed on-site during the billing period multiplied by the sum of the:

- 1) Standard Offer Service ("SOS") kWh charge for the rate class applicable to the net metering customer;
- 2) Distribution kWh charge;
- 3) Transmission kWh charge; and
- 4) Transition kWh charge.

For kWh generation between one hundred per cent (100%) and one hundred twenty-five percent (125%) of the Host Customer's on-site usage, the Company pays the SOS rate applicable to the Host Customer for all kWh generated.

**Schedule Page: 232 Line No.: 37 Column: a**

Low-Income Home Energy Assistance ("LIHEAP") is a federally-funded, state-administered program providing funding to assist low income customers in paying their heating bills. The National Grid program piggybacks on the State program and provides additional credits on customers' gas bills. Pursuant to Docket No. 3943, funding for LIHEAP and the weatherization program was included in base rates at an annual level of \$1,585,000 and \$200,000.

**Schedule Page: 232 Line No.: 39 Column: a**

The Company's Long-Term Contracting For Renewable Energy Reconciliation ("LTCRER") Provision, R.I.P.U.C. No. 2127, approved by the Commission in Docket No. 4338, allows for the recovery of payments made to projects under long-term contracts executed pursuant to R.I.G.L. §39-26.1 and distributed generation ("DG") standard contracts executed pursuant to R.I.G.L. §39-26.2, less the proceeds obtained from the sale of energy, capacity, Renewable Energy Certificates ("RECs") or other attributes.

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Construction Advance	95,051	8,072	142,234	39,948	63,175
2						
3	Cash over/shorts	-217,174	18,550,159	131,232	17,760,005	572,980
4						
5	Provision Tax Settlement	875,135	73,611	408	948,746	
6	amortization					
7						
8						
9	Miscellaneous Deferral -	52,406	8,628	146,232	1,997	59,037
10	Property Sales					
11						
12						
13						
14						
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17						
18						
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43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	805,418				695,192

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Pension, other postemployment benefits and other employee benefits	23,440,120	33,878,131
3	Reserve - Environmental	34,609,229	35,183,381
4	Net Operating Loss Carryforward	15,176,137	
5			
6			
7	Other	6,956,408	4,104,814
8	TOTAL Electric (Enter Total of lines 2 thru 7)	80,181,894	73,166,326
9	Gas		
10	Pension, other postemployment benefits and other employee benefits	20,273,667	28,210,075
11	Reserve - Environmental	8,737,637	9,878,770
12	Net Operating Loss Carryforward	8,813,462	
13			
14			
15	Other	7,026,084	6,537,353
16	TOTAL Gas (Enter Total of lines 10 thru 15)	44,850,850	44,626,198
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	125,032,744	117,792,524

Notes

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.  
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	Account 201			
2				
3	Common Stock	1,132,487	50.00	
4	Total Common	1,132,487		
5				
6				
7				
8	Account 204			
9				
10	Cumulative Preferred Stock			
11	4.50% Series	180,000	50.00	
12				
13				
14				
15	Total Preferred	180,000		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>	
CAPITAL STOCKS (Account 201 and 204) (Continued)						
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>						
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
1,132,487	56,624,350					3
1,132,487	56,624,350					4
						5
						6
						7
						8
						9
						10
49,089	2,454,450					11
						12
						13
						14
49,089	2,454,450					15
						16
						17
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.				
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.				
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.				
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.				
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.				
Line No.	Item (a)	Amount (b)		
1				
2	Account 211-Miscellaneous Paid-In Capital			
3	-----			
4	Balance at beginning of year:			
5	- Beginning Balance (2003)	805,601,492		
6	- Reallocated to PIC (2006)	-4,920,224		
7	- Reallocation from NEES (2006)	-139,394		
8	- Purchase of Narragansett Gas (2006)	493,138,390		
9	- Receipt from NG USA (2007)	60,000,000		
10	- Gain on Capital Stock - Preferred Stock 4.64% series (2007)	-121,246		
11				
12				
13				
14				
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39				
40	TOTAL	1,353,559,018		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)			
1					
2					
3					
4					
5					
6					
7					
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21					
22 TOTAL					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)			
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>			
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221		
2	-----		
3	Medium Term Notes		
4			
5	First Mortgage Bond series S - 6.8%	14,464,000	
6			
7	First Mortgage Bond series N - 9.63%	10,000,000	
8			
9	First Mortgage Bond series O - 8.46%	12,500,000	
10			
11	First Mortgage Bond series P - 8.090%	10,625,000	
12			
13	First Mortgage Bond series R - 7.50%	15,000,000	
14			
15	4.534% Senior Notes	250,000,000	
16			
17	5.638% Senior Notes	300,000,000	
18			
19	4.17% Senior Notes	250,000,000	
20			
21			
22			
23			
24			
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27			
28			
29			
30			
31			
32			
33	TOTAL	862,589,000	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
	04/01/18	08/24/06	04/01/18	14,464,000	986,445	5
						6
	05/20/30	08/24/06	05/20/30	10,000,000	963,000	7
						8
	09/30/22	08/24/06	09/30/22	12,500,000	1,057,500	9
						10
	09/30/22	08/24/06	09/30/22	6,250,000	543,547	11
						12
	12/15/25	08/24/06	12/15/25	9,750,000	747,357	13
						14
	03/15/20	03/15/10	03/15/20	250,000,000	11,453,053	15
						16
	03/15/40	03/15/10	03/15/40	300,000,000	16,429,450	17
						18
	10/15/42	10/12/2012	10/15/42	250,000,000	608,125	19
						20
						21
						22
						23
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						32
				852,964,000	32,788,477	33

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 21 Column: i**

The difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt of Associated Companies is \$682,306, the total on Account 430:

Total column (i) = \$32,788,477

Total Account 427 = \$32,788,477

Total Account 430 = \$682,306

Account 430 relates to interest on money pool accounts to associated companies for Short Term borrowing, not Long-Term Debt.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
<b>RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES</b>				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	70,385,677		
2				
3				
4	Taxable Income Not Reported on Books			
5	See details attached	35,896,226		
6				
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10	See details attached	60,025,835		
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15	See details attached	881,705		
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20	See details attached	184,920,673		
21				
22				
23				
24				
25				
26				
27	Federal Tax Net Income	-20,962,012		
28	Show Computation of Tax:	-41,433,957		
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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 1 Column: b**

1. Net Income per Statement of Income, p. 117 70,385,675

**Schedule Page: 261 Line No.: 5 Column: b**

2. Federal Income Taxes 35,896,226

3. Excess Capital Loss over Capital Gain 0

4. Taxable Income not Recorded on Books:

Contributions in Aid of Construction	6,238,313
Change in Cash Surrender Value	5,259
Employee Stock Purchase Plan Discount	114,396
Total Line 4	6,357,968

**Schedule Page: 261 Line No.: 10 Column: b**

5. Expenses Recorded on Books not Included on Return:

Accrued Interest	0
Accrued State Income Taxes	0
AFUDC Debt	1,532,791
Amort Of Debt Discount	0
Amort Of Intangible Assets	0
Amortization Expense	633,916
Asset Retirement Obligation	53,025
Bad Debts	0
Cost Of Removal	0
Decommissioning / Nuclear Cost Prov	0
Deferred Compensation	34,199
Depreciation	0
Dividends Paid Credit of Subs	0
Equity Income (Loss) of Subs	0
Employee Compensation	3,825,843

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FOOTNOTE DATA			

And Benefits	
ESOP Dividends	0
Fuel Tax Add-back	0
Gain (Loss) On Sale Of Assets	0
Gain On Redemption Of Bonds	0
Investment Tax Credit	0
Lobbying Expenses	527,338
Loss Of Reacquisition Of Debt	0
Meals and Entertainment	67,362
Net Operating Loss	0
Non-Deductible Interest	0
Non-Deductible Parachute Payment	0
Non-Deductible Taxes	0
Opeb Liability	0
Penalties & Fines	79,642
Pension Liability	24,336,065
Political Contribution	0
Property Related	0
Property Taxes	0
Reg Asset - Decommissioning	0
Reg Asset - Environmental	0
Reg Asset - Merger Rate Stranded	0
Reg Asset - Opeb	0
Reg Asset - Other	22,639,174
Reg Asset - Pension	0
Reg Asset - Property Taxes	736,111
Reg Asset - Storm Cost	0
Reg Liability - Other	0
Repairs Deduction	0
Reserve - Environmental	4,900,813
Reserve - Other	0

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

State Taxes	0
Transaction Costs	0
Unamortized Debt Discount Or Premium	555,388
Unbilled Revenue	0
UNICAP	0
Vacation Accrual	70,305
Volney Marcey Book Gain	0
Amortization Workers' Compensation	33,862
Other Items	0

Total Line 5	60,025,835
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6.	Total of Items 1-5	164,840,36 6
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<b>Schedule Page: 261 Line No.: 15 Column: b</b>
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7.	Income Recorded on Books not included on Return:	
	AFUDC Equity	751,923
	Change in Cash Surrender Value	0
	Dividend Received Deduction	26,351
	Medicare Income	0
	Tax Exempt Interest	103,431
	Total Line 7	881,705

<b>Schedule Page: 261 Line No.: 20 Column: b</b>
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8	Deductions on Return not Charged Against Book Income:	
	Accrued Interest	137,244
	Accrued State Income	0
	Taxes	
	Afudc Debt	0
	Amort Of Debt	0
	Discount	
	Amort Of Intangible Assets	0
	Amortization Expense	0
	Asset Retirement Obligation	0
	Bad Debts	6,153,941

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	2012/Q4
FOOTNOTE DATA			

Cost Of Removal	18,145,641
Decommissioning / Nuclear Cost Prov	0
Deferred Compensation	0
Depreciation	55,104,353
Dividends Paid Credit	33,300
Equity Income (Loss) of Subs	125,507
Employee Compensation And Benefits	0
ESOP Dividends	488,329
Fuel Tax Add-back	0
Gain (Loss) On Sale Of Assets	625,556
Gain On Redemption Of Bonds	0
Investment Tax Credit	0
Lobbying Expenses	0
Loss Of Reacquisition Of Debt	0
Meals and Entertainment	0
Net Operating Loss	0
Non-Deductible Interest	0
Non-Deductible Parachute Payment	0
Non-Deductible Taxes	0
Opeb Liability	9,984,623
Penalties & Fines	0
Pension Liability	0
Political Contribution	0
Property Related	0
Property Taxes	0
Reg Asset - Decommissioning	0
Reg Asset - Environmental	3,857,182
Reg Asset - Merger Rate Stranded	0
Reg Asset - Opeb	868,530
Reg Asset - Other	0
Reg Asset - Pension	15,676,808

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	2012/Q4
FOOTNOTE DATA			

Reg Asset - Property Taxes	0
Reg Asset - Storm Cost	24,402,221
Reg Liability - Other Repairs Deduction Reserve - Environmental	560,972
Reserve - Other	7,781,688
State Taxes	0
Transaction Costs	0
Unamortized Debt Discount Or Premium	0
Unbilled Revenue	0
UNICAP	0
Vacation Accrual	0
Volney Marcey Book Gain	0
Amortization	0
Workers' Compensation	0
Other Items	36,875,803
<b>Total Line 8</b>	<b>184,920,673</b>

**Schedule Page: 261 Line No.: 27 Column: b**

9. Total of Items 7 & 8	185,802,378
10. Federal Taxable Income (Item 6 minus Item 9)	(20,962,012)

**Schedule Page: 261 Line No.: 28 Column: b**

**RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT**

Tax Reported on Page 114	(41,239,941)
Tax Reported on Page 117	(194,016)
<b>Total</b>	<b>(41,433,957)</b>
Current Year Net Allocated Tax	(7,336,704)

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	2012/Q4
FOOTNOTE DATA			

Provision to return	
	(10,107,654)
Service Co Tax	-
Prior Year Adjustment	
	<u>(23,989,599)</u>
Total	(41,433,957)

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income	277,268	64,190,072	-41,433,957	-14,275,711	-521,526
2	Federal Unemployment	-8,190		-90,798	-99,717	
3	Fed Ins Contribution Act	394,623		6,776,720	7,141,823	-4,123
4	State Gross Earnings Tax	799,930		40,050,508	42,759,795	248,610
5	State Unemp Compensation	6,234		315,766	312,308	
6	Real Estate & Personal Prop	628,043	500,000	42,024,405	-42,688,269	
7	State Income		14,339		-6,846	
8	Sales and Use Tax	133,733				7,105
9	Miscellaneous			-1,153,065		
10						
11						
12						
13						
14						
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16						
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40						
41	TOTAL	2,231,641	64,704,411	46,489,579	-6,856,617	-269,934

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	No.
	91,588,936	-41,652,340			218,383	1
729		-66,204			-24,594	2
25,397		3,904,523			2,872,197	3
	1,660,747	29,685,301			10,365,207	4
9,694		174,055			141,711	5
-35,821	500,000	29,154,946			12,869,459	6
	7,493					7
140,838						8
		-1,245,232			92,167	9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
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						38
						39
						40
140,837	93,757,176	19,955,049			26,534,530	41

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

- Schedule Page: 262 Line No.: 2 Column: a**  
Corrected data in columns (d),(e),(i),(l) from what was originally submitted.
- Schedule Page: 262 Line No.: 3 Column: a**  
Corrected data in columns (d),(e),(i),(l) from what was originally submitted.
- Schedule Page: 262 Line No.: 4 Column: a**  
Corrected data in columns (d),(e),(i) from what was originally submitted.
- Schedule Page: 262 Line No.: 5 Column: a**  
Corrected data in columns (d),(e) from what was originally submitted.
- Schedule Page: 262 Line No.: 6 Column: a**  
Corrected data in columns (d),(l) from what was originally submitted.
- Schedule Page: 262 Line No.: 8 Column: a**  
Corrected data in columns (d),(e),(f) from what was originally submitted.
- Schedule Page: 262 Line No.: 9 Column: a**  
Corrected data in columns (d),(e),(i),(l) from what was originally submitted.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2012/Q4	
<b>ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)</b>							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	1,376,903			411	460,512	
6							
7							
8	TOTAL	1,376,903				460,512	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
916,391					5
					6
					7
916,391					8
					9
					10
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					12
					13
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					48

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2	Highway Relocation Billed	3,156,790	107,108	2,805,859	2,256,524	2,607,455
3						
4	Financial Accounting Standards 112	6,195,105	926	243,651	3,167,463	9,118,917
5						
6	Financial Accounting Standards 106	83,325,249	234	269,959	1,496,680	84,551,970
7						
8	Hazardous Wastes Reserves	121,320,358	234,232	35,876,088	36,878,514	122,322,784
9						
10	Pensions - Non Qualified	1,601,716	241,242	4,694	14,082	1,611,104
11						
12	Deferred Credits - Miscellaneous	3,246,526	106,107	2,223,217	1,569,853	2,593,162
13						
14	Pension Cost	30,216,673	232	26,592,868	54,539,808	58,163,613
15						
16	Long-Term Interest Payable	632,586	431	341,736	20,015,692	20,306,542
17						
18	Hazardous Waste Provision	4,410,784	253	4,410,784		
19	-Unwind Discount					
20	Deferred Rental Income (2003-2015)	783,332	182	200,000		583,332
21						
22	Sales Tax Accrual	3,395,267	408,431	6,867,144	3,471,877	
23						
24	Other Deferred Credits-Demand	1,814,255	926,930	1,280	432,481	2,245,456
25	Side Management Rebate					
26	Deferred Revenue		431	1,645	392,752	391,107
27						
28	Accumulated Deferred Income Taxes		283	19,811,200		-19,811,200
29	FIN 48					
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	260,098,641		99,650,125	124,235,726	284,684,242

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.  
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
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							20
							21

NOTES (Continued)

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization  
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	216,488,694	79,018,134	42,055,420
3	Gas	78,500,021	23,160,385	2,723,999
4				
5	TOTAL (Enter Total of lines 2 thru 4)	294,988,715	102,178,519	44,779,419
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	294,988,715	102,178,519	44,779,419
10	Classification of TOTAL			
11	Federal Income Tax	294,988,715	102,178,519	44,779,419
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		283	8,237,536			245,213,872	2
						98,936,407	3
							4
			8,237,536			344,150,279	5
							6
							7
							8
			8,237,536			344,150,279	9
							10
			8,237,536			344,150,279	11
							12
							13

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Regulatory assets - other	45,472,699	57,668,776	68,013,776	
4	Other items	6,782,149			
5					
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	52,254,848	57,668,776	68,013,776	
10	Gas				
11	Regulatory assets - other	56,132,410	63,371,704	42,753,253	
12	Other items	-4,835,760	6,747,384		
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	51,296,650	70,119,088	42,753,253	
18					
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	103,551,498	127,787,864	110,767,029	
20	Classification of TOTAL				
21	Federal Income Tax	103,551,498	124,112,682	110,767,029	
22	State Income Tax				
23	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		190	8,141,937			26,985,762	3
				253	8,656,443	15,438,592	4
				282	8,237,536	8,237,536	5
							6
							7
							8
			8,141,937		16,893,979	50,661,890	9
							10
		190	19,060,532			57,690,329	11
				253	11,154,762	13,066,386	12
							13
							14
							15
							16
			19,060,532		11,154,762	70,756,715	17
							18
			27,202,469		28,048,741	121,418,605	19
							20
			23,527,287		28,048,741	121,418,605	21
							22
							23

NOTES (Continued)

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Financial Accounting Standards 109	1,844,810	190	1,143,554	695,761	1,397,017
2						
3	Deferred Storm Costs	( 10,413,964)	456,431	80,730,012	91,143,976	
4						
5	Retirement Plan-Purchase Accounting Adustment	24,297,805	926	3,763,560	816,285	21,350,530
6						
7	Excess Earnings	2,172,505	804,495	25,916,848	28,945,658	5,201,315
8						
9	Environmental Response Fund	574,702	431,921	50,888,379	51,994,828	1,681,151
10						
11	Service Quality Penalties	418,991	431,480	409,549	134,452	143,894
12						
13	Low-Income Home Energy Assistance Program		495,456	1,646,102	6,739,978	5,093,876
14	Enhancement Program					
15	Deferred Pension/Financial Accounting	2,556,402			189,252	2,745,654
16	Standards 106 Amortization					
17	Deferred Revenue-Nonfirm Margin Sharing	660,201	419	800,923	735,087	594,365
18						
19	Customer Credit Refund Adjustment	8,040,774			312,852	8,353,626
20						
21	Capital Tracker	( 1,472,634)	480,431	4,039,852	4,269,876	-1,242,610
22						
23	Gas futures-Gas Supply	277,319	182,176	7,360,212	8,373,409	1,290,516
24						
25	Storage Deferral	( 3,655,801)	804	6,895,034	5,241,659	-5,309,176
26						
27	Over Collect-Commodity	1,630,001	419,449	16,292,026	21,433,695	6,771,670
28						
29	Energy Efficiency	21,736,376	456,451	34,003,286	25,424,575	13,157,665
30						
31	Infrastructure, Safety, and Reliability Plan		480,419	1,469,697	606,286	-863,411
32	Deferral					
33	Revenue Decoupling	1,301,309	456,431	3,095,586	5,283,711	3,489,434
34						
35	Over Collect - Transmission	392,598	456,431	2,061,526	4,970,347	3,301,419
36						
37	Over Collect-Access Charge	2,046,495	456,419	5,532,528	3,486,033	
38						
39	Renewable Energy Standard	4,495,042	449,431	7,143,394	5,048,349	2,399,997
40						
41	TOTAL	70,294,417		292,180,436	293,645,924	71,759,905

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.  2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.  3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Revenue-Gas Cost Recovery	11,474,451	480,419	33,374,634	24,628,537	2,728,354
2						
3	Deferred Revenue-Weather Mitigation	2,269,336	480	2,285,413	24,144	8,067
4	Implementation					
5	Advanced Gas Technology		480,431	64,238	74,809	10,571
6						
7	Reconciliation Factor	( 352,301)	480	3,264,083	3,072,365	-544,019
8						
9						
10						
11						
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15						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	70,294,417		292,180,436	293,645,924	71,759,905

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**Schedule Page: 278 Line No.: 3 Column: a**

In compliance with the Rhode Island Public Utilities Commission order in Docket No. 2509 regarding Storm Funds: 1) The new Storm Fund Threshold, calculated is \$796,000, an increase of 1.87% compared with the previous threshold of \$781,000, 2) The interest rate of 2.78% to be applied to the Storm Fund is based upon the average of the monthly rates for the twelve-month period ended December 31, 2011 for 10-year Constant Maturity Treasury Bonds as reported by the Federal Reserve Board, 3) Pursuant to the Distribution Rate Plan Second Amended Stipulation and Settlement approved in Docket No. 3617, 50 percent of all revenue received from attachment and other telecommunication company fees for use of distribution plant in excess of \$850,000 annually is to be credited to the Company's Storm Fund.

**Schedule Page: 278 Line No.: 5 Column: a**

Pursuant to Docket No. 3943, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually through the DAC. In accordance with the Company's Tariff, RIPUC NG No. 101, the PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference.

**Schedule Page: 278 Line No.: 9 Column: a**

The ERC Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. The ERC factor is a per-therm charge that reflects the 10-year amortization of environmental response costs.

**Schedule Page: 278 Line No.: 11 Column: a**

Agreement filed on March 14, 2007, and approved by the Commission in Docket 3628. The Plan provides for penalties and offsets relating to performance standards in the areas of reliability and customer service. The service quality standards under the Plan became effective as of January 1, 2007.

**Schedule Page: 278 Line No.: 13 Column: a**

LIHEAP is a federally-funded, state-administered program providing funding to assist low income customers in paying their heating bills. The National Grid program piggybacks on the State program and provides additional credits on customers' gas bills. Pursuant to Docket No. 3943, funding for LIHEAP and the weatherization program was included in base rates at an annual level of \$1,585,000 and \$200,000.

**Schedule Page: 278 Line No.: 15 Column: a**

The amortization period is from 9/1/98 to 3/31/17

**Schedule Page: 278 Line No.: 17 Column: a**

Pursuant to Docket 3943, the Company would track the margins, exclusive of the Rhode Island Gross Earnings Tax ("GET"), for the sixty-four (64) Firm and Non-Firm Dual fuel customers at the time of the most recent rate case filing, as well as any new non-firm customers and non-firm special contracts (collectively "Dual-Fuel customers"). Beginning in the 2010 DAC, the Company would then calculate the total Dual-Fuel Customer margins, exclusive of Rhode Island Gross Earnings Tax, for the twelve month period ending June 30 and if those margins exceed the \$2,816,000 threshold, then any excess amount of the On-System Credit would be credited back to customers. If margins were less than the threshold, the shortage would be surcharged.

**Schedule Page: 278 Line No.: 21 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 23 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 25 Column: a**

Docket Number 3943

**Schedule Page: 278 Line No.: 27 Column: a**

Pursuant to the Company's 2011 SOS Procurement Plan approved by the Commission in Docket No. 4149, beginning April 1, 2011, the Company established three separate SOS procurement groups: the Residential Group, the Commercial Group, and the Industrial Group. The Residential Group consists of customers taking service on Basic Residential Rate A-16 and Low Income Rate A-60. The Commercial Group consists of customers receiving service pursuant to Small C&I Rate C-06, General C&I Rate G-02, and outdoor lighting Rates S-06, S-10 and S-14. Finally, the Industrial Group consists of the Company's large C&I classes, Large Demand Rate G-32, Optional Large Demand Rate G-62, Backup Service Rates B-32, B-62 and Electric Propulsion Rate X-01. The Company procures and prices SOS separately for each of these procurement groups and tracks revenue and expenses separately for each group.

**Schedule Page: 278 Line No.: 29 Column: a**

The energy efficiency annual plan filing is made pursuant to the System Reliability and Least Cost Procurement statute, R.I.G.L. § 39-1-27.7, and is consistent with the framework and savings goals established in the Three Year Energy Efficiency Procurement Plan ("Three Year Plan") filed in Docket 4284. This Plan proposes implementation strategies to deliver the themes set forth in the Three Year Plan: (i) creating energy efficiency opportunities for every Rhode Island customer, (ii) targeting customer segments, (iii) using the

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latest innovation, and (iv) focusing on economic mechanisms that facilitate participation and create economic benefits.

**Schedule Page: 278 Line No.: 31 Column: a**

Pursuant to Docket No. 4219, the Infrastructure, Safety, and Reliability ("ISR") reconciliation mechanism associated with the ISR factor is designed to reconcile two components: 1) The approved forecasted cumulative revenue requirement to the actual billed revenue for the prior fiscal year and 2) The forecasted cumulative revenue requirement to the actual revenue requirement.

**Schedule Page: 278 Line No.: 33 Column: a**

The Company would reconcile its annual target revenue ("ATR") to actual billed distribution revenue during the previous 12 month period. Unlike the gas RDM, the electric RDM would apply to all customer classes. The RDM proposal would be effective April 1, 2011 with the first RDM reconciliation covering deferral balances, positive or negative, accrued during the 12 month period from April 1, 2011 through March 31, 2012.7 This deferral balance would then be recovered through a RDM Adjustment Factor, filed June 1, 2012, to be applied in rates during the 12 month period from July 1, 2012 through June 30, 2013. The RDM Adjustment Factor is calculated by dividing the balance from the RDM Reconciliation Year by the forecasted kWh deliveries for the 12 month period from July 1 through June 30.

Like the electric RDM, the gas RDM would take effect on April 1, 2011. The Company would also track deferral balances on a monthly basis during the RDM Reconciliation Year; however, the gas RDM Adjustment Factor would be filed with the annual distribution adjustment charge ("DAC") filing which occurs on August 1, resulting in a rate adjustment on November 1. The gas revenue decoupling mechanism differs from the electric revenue decoupling mechanism in the calculation of the ATR and the exclusion of certain rate classes.

**Schedule Page: 278 Line No.: 35 Column: a**

The Company recovers its transmission-related expenses pursuant to the TSCAP, 22 R.I.P.U.C. No. 2115, which allows the Company to recover costs billed to it by ISO-NE, NEP, and any other transmission service provider that is authorized to bill Narragansett directly for transmission services. In addition, the provision allows for the recovery of an allowance for transmission-related uncollectible expense. Transmission charges are determined annually based upon a forecast of transmission expense for the upcoming year and a transmission adjustment factor which is designed to recover from or refund to customers under or over recoveries of expense from the prior year.

**Schedule Page: 278 Line No.: 39 Column: a**

Pursuant to the provisions of Sections 39-3-11 and 39-26-1 et seq. of the General Laws, as amended, The Narragansett Electric Company d/b/a National Grid ("Company") hereby gives notice that on February 21, 2012, it filed a request seeking to implement a Renewable Energy Standard ("RES") Charge of 0.253¢ per kWh effective April 1, 2012. These prices were submitted pursuant to the Company's RES Procurement Plan for 2012, which was approved by the Commission on July 29, 2011 in Docket 4227. The RES Charge was filed to comply with the legislative mandate requiring National Grid to obtain six and one-half percent (6.5%) of its energy supply from a mix of new and existing renewable resources for calendar year 2012.

**Schedule Page: 278.1 Line No.: 1 Column: a**

The Gas Cost Recovery ("GCR") is an annual filing that allows National Grid to reconcile and recover its estimated costs for gas supplies, including pipeline transportation and storage charges.

**Schedule Page: 278.1 Line No.: 7 Column: a**

The reconciliation component of the DAC allows for the reconciliation of the actual costs and revenues with previous projections. The individual items that are being reconciled fall into one of two general groupings -- those being reconciled on the basis from July 2011 through the end of June 2012, and those being reconciled on the basis of the gas year, from November 2011 through the end of October 2012.

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<b>ELECTRIC OPERATING REVENUES (Account 400)</b>				
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>				
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	
1	Sales of Electricity			
2	(440) Residential Sales	218,853,169	232,987,893	
3	(442) Commercial and Industrial Sales			
4	Small (or Comm.) (See Instr. 4)	108,797,205	130,022,762	
5	Large (or Ind.) (See Instr. 4)	12,553,943	17,625,855	
6	(444) Public Street and Highway Lighting	477,968	670,124	
7	(445) Other Sales to Public Authorities			
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	340,682,285	381,306,634	
11	(447) Sales for Resale			
12	TOTAL Sales of Electricity	340,682,285	381,306,634	
13	(Less) (449.1) Provision for Rate Refunds	1,065,813	2,979,851	
14	TOTAL Revenues Net of Prov. for Refunds	339,616,472	378,326,783	
15	Other Operating Revenues			
16	(450) Forfeited Discounts	1,417,505	1,474,450	
17	(451) Miscellaneous Service Revenues	89,023,212	83,275,718	
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property	3,546,815	4,405,990	
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues	368,912,384	343,214,135	
22	(456.1) Revenues from Transmission of Electricity of Others			
23	(457.1) Regional Control Service Revenues			
24	(457.2) Miscellaneous Revenues			
25				
26	TOTAL Other Operating Revenues	462,899,916	432,370,293	
27	TOTAL Electric Operating Revenues	802,516,388	810,697,076	

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ELECTRIC OPERATING REVENUES (Account 400)					
<p>6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>9. Include unmetered sales. Provide details of such Sales in a footnote.</p>					
MEGAWATT HOURS SOLD			AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)		
					1
3,039,610	3,064,447	425,083	422,691		2
					3
1,697,027	1,865,594	46,026	47,232		4
205,878	262,174	1,475	1,567		5
7,717	9,585	335	379		6
					7
					8
					9
4,950,232	5,201,800	472,919	471,869		10
					11
4,950,232	5,201,800	472,919	471,869		12
					13
4,950,232	5,201,800	472,919	471,869		14
<p>Line 12, column (b) includes \$ -2,761,500 of unbilled revenues.</p> <p>Line 12, column (d) includes -23,710 MWH relating to unbilled revenues</p>					

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FOOTNOTE DATA			

<b>Schedule Page: 300 Line No.: 17 Column: b</b>	
Misc Service Revenue-Electric	1,243,246
Open Access Revenue-DSM	40,663,149
Open Access Revenue-Customer Charge	47,116,817
	-----
	89,023,212
	=====

<b>Schedule Page: 300 Line No.: 17 Column: c</b>	
Misc Service Revenue-Electric	805,548
Open Access Revenue-DSM	34,591,428
Open Access Revenue-Customer Charge	47,878,742
	-----
	83,275,718
	=====

<b>Schedule Page: 300 Line No.: 21 Column: b</b>	
Open Access Revenue - Access Charge	6,045,556
Open Access Revenue - Transmission	125,946,475
Open Access Revenue - GET	30,199,469
Open Access Revenue - Distribution	198,179,901
Open Access Revenue - Decoupling	1,722,552
Other Elec Revenue - Misc	6,818,431
	-----
	368,912,384
	=====

<b>Schedule Page: 300 Line No.: 21 Column: c</b>	
Open Access Revenue - Access Charge	(101,333)
Open Access Revenue - Transmission	119,183,440
Open Access Revenue - GET	30,197,564
Open Access Revenue - Distribution	193,912,286
Open Access Revenue - Decoupling	(1,438,455)
Other Elec Revenue - Misc	4,460,633
	-----
	343,214,135
	=====

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report	
The Narragansett Electric Company		(1) <input type="checkbox"/> An Original	(2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr) 11/03/2015	End of 2012/Q4	
<b>SALES OF ELECTRICITY BY RATE SCHEDULES</b>						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Residential-Basic A16/R24	2,764,429	197,965,578	382,680	7,224	0.0716
3	Residential - A60/R23	291,014	20,846,982	42,403	6,863	0.0716
4	Street Lighting - S10/R22	593	40,609			0.0685
5	Rate Refunds - Net	-9,617	-1,552,321			0.1614
6						
7	Total Residential	3,046,419	217,300,848	425,083	7,167	0.0713
8						
9						
10	Account 442					
11	Residential - Basic A16/R24	12,344	862,138	686	17,994	0.0698
12	Residential - A60/R23	24		4	6,000	
13	TOU-2000 KW - B32/R24	373	26,000	2	186,500	0.0697
14	TOU-3000 KW - B62/R37, R38		20,284			
15	Business Service-Generation C06/R	452,720	30,828,799	40,795	11,097	0.0681
16	Business Service-Unmetered C08/R0	834	57,010	106	7,868	0.0684
17	Gen.Long Hr. Service - G02/R10	712,244	48,441,539	5,473	130,138	0.0680
18	TOU Demand Large Customers	618,352	34,314,940	423	1,461,825	0.0555
19	TOU Large Services - G62/R40	105,562	6,316,255	3	35,187,333	0.0598
20	Street Light Service - S10/R22	5,760	393,480			0.0683
21	Street Light Security - S14/R35	15	1,053	9	1,667	0.0702
22	Electric Propulsion - X01/R08	1,935	89,650			0.0463
23	Rate Refunds	-13,909	-2,245,379			0.1614
24	Total Commercial & Industrial	1,896,254	119,105,769	47,501	39,920	0.0628
25						
26						
27	Account 444					
28	Business Service Unmetered C08/R0	1,081	74,012	150	7,207	0.0685
29	Street Lighting Service S10/R22	1,004	68,651			0.0684
30	Street Lighting-Overhead S14/R35	5,657	335,304	185	30,578	0.0593
31	Rate Refunds	-183	-29,613			0.1618
32	Total Street Lights	7,559	448,354	335	22,564	0.0593
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	4,950,232	336,854,972	472,919	10,467	0.0680
42	Total Unbilled Rev.(See Instr. 6)	0	2,761,500	0	0	0.0000
43	TOTAL	4,950,232	339,616,472	472,919	10,467	0.0686

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**SALES FOR RESALE (Account 447)**

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
				0	0	0
				0	0	0
				0	0	0

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.  
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering				
5	(501) Fuel				
6	(502) Steam Expenses				
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses				
10	(506) Miscellaneous Steam Power Expenses				
11	(507) Rents				
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)				
14	Maintenance				
15	(510) Maintenance Supervision and Engineering				
16	(511) Maintenance of Structures				
17	(512) Maintenance of Boiler Plant				
18	(513) Maintenance of Electric Plant				
19	(514) Maintenance of Miscellaneous Steam Plant				
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)				
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)				
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering				
63	(547) Fuel				
64	(548) Generation Expenses				
65	(549) Miscellaneous Other Power Generation Expenses				
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)				
68	Maintenance				
69	(551) Maintenance Supervision and Engineering				
70	(552) Maintenance of Structures				
71	(553) Maintenance of Generating and Electric Plant				
72	(554) Maintenance of Miscellaneous Other Power Generation Plant				
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)				
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)				
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	345,942,365	379,416,165		
77	(556) System Control and Load Dispatching				
78	(557) Other Expenses				
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	345,942,365	379,416,165		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	345,942,365	379,416,165		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	169,879	-13,639		
84					
85	(561.1) Load Dispatch-Reliability	776,112	1,131,877		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System				
87	(561.3) Load Dispatch-Transmission Service and Scheduling				
88	(561.4) Scheduling, System Control and Dispatch Services	1,968,258	3,154,628		
89	(561.5) Reliability, Planning and Standards Development	103,244	89,327		
90	(561.6) Transmission Service Studies	167			
91	(561.7) Generation Interconnection Studies				
92	(561.8) Reliability, Planning and Standards Development Services	1,337	442		
93	(562) Station Expenses	345,330	388,089		
94	(563) Overhead Lines Expenses	155,679	-34,654		
95	(564) Underground Lines Expenses	3,437	2,225		
96	(565) Transmission of Electricity by Others	44,936,293	53,786,297		
97	(566) Miscellaneous Transmission Expenses	1,465,687	1,470,867		
98	(567) Rents	9,122	485		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	49,934,545	59,975,944		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	141,125	193,368		
102	(569) Maintenance of Structures	611			
103	(569.1) Maintenance of Computer Hardware	-7,637	39,178		
104	(569.2) Maintenance of Computer Software	375,949	158,719		
105	(569.3) Maintenance of Communication Equipment	9,751	12,799		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	639,878	897,446		
108	(571) Maintenance of Overhead Lines	1,718,595	3,449,503		
109	(572) Maintenance of Underground Lines	3,804	36,172		
110	(573) Maintenance of Miscellaneous Transmission Plant	56,439	54,732		
111	TOTAL Maintenance (Total of lines 101 thru 110)	2,938,515	4,841,917		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	52,873,060	64,817,861		

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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
113	<b>3. REGIONAL MARKET EXPENSES</b>			
114	Operation			
115	(575.1) Operation Supervision			
116	(575.2) Day-Ahead and Real-Time Market Facilitation			
117	(575.3) Transmission Rights Market Facilitation			
118	(575.4) Capacity Market Facilitation			
119	(575.5) Ancillary Services Market Facilitation			
120	(575.6) Market Monitoring and Compliance			
121	(575.7) Market Facilitation, Monitoring and Compliance Services			
122	(575.8) Rents			
123	Total Operation (Lines 115 thru 122)			
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements			
126	(576.2) Maintenance of Computer Hardware			
127	(576.3) Maintenance of Computer Software			
128	(576.4) Maintenance of Communication Equipment			
129	(576.5) Maintenance of Miscellaneous Market Operation Plant			
130	Total Maintenance (Lines 125 thru 129)			
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)			
132	<b>4. DISTRIBUTION EXPENSES</b>			
133	Operation			
134	(580) Operation Supervision and Engineering	1,003,528		2,304,201
135	(581) Load Dispatching	1,563,008		2,094,978
136	(582) Station Expenses	1,847,170		2,064,382
137	(583) Overhead Line Expenses	1,709,064		2,453,522
138	(584) Underground Line Expenses	1,014,837		1,155,845
139	(585) Street Lighting and Signal System Expenses	379,601		355,260
140	(586) Meter Expenses	2,154,005		2,392,653
141	(587) Customer Installations Expenses	964,048		1,435,148
142	(588) Miscellaneous Expenses	8,731,935		10,940,944
143	(589) Rents	83,054		124,618
144	TOTAL Operation (Enter Total of lines 134 thru 143)	19,450,250		25,321,551
145	Maintenance			
146	(590) Maintenance Supervision and Engineering	41,245		67,478
147	(591) Maintenance of Structures	19,591		34,087
148	(592) Maintenance of Station Equipment	1,990,592		2,194,782
149	(593) Maintenance of Overhead Lines	11,832,827		9,649,130
150	(594) Maintenance of Underground Lines	868,019		465,596
151	(595) Maintenance of Line Transformers	-1,353,510		259,647
152	(596) Maintenance of Street Lighting and Signal Systems	1,430,149		1,382,866
153	(597) Maintenance of Meters	305,830		264,740
154	(598) Maintenance of Miscellaneous Distribution Plant	30,192		496
155	TOTAL Maintenance (Total of lines 146 thru 154)	15,164,935		14,318,822
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	34,615,185		39,640,373
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>			
158	Operation			
159	(901) Supervision	240,141		372,751
160	(902) Meter Reading Expenses	1,463,066		1,311,590
161	(903) Customer Records and Collection Expenses	9,019,795		9,030,974
162	(904) Uncollectible Accounts	8,791,617		11,314,819
163	(905) Miscellaneous Customer Accounts Expenses	204,376		60,262
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	19,718,995		22,090,396

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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>			
166	Operation			
167	(907) Supervision	822	15,082	
168	(908) Customer Assistance Expenses	43,892,493	32,767,604	
169	(909) Informational and Instructional Expenses	2,420,658	1,947,581	
170	(910) Miscellaneous Customer Service and Informational Expenses	159,496	891,157	
171	<b>TOTAL Customer Service and Information Expenses (Total 167 thru 170)</b>	<b>46,473,469</b>	<b>35,621,424</b>	
172	<b>7. SALES EXPENSES</b>			
173	Operation			
174	(911) Supervision	3,694	1,096	
175	(912) Demonstrating and Selling Expenses	466,453	615,742	
176	(913) Advertising Expenses	3,902		
177	(916) Miscellaneous Sales Expenses	61,359	1,067	
178	<b>TOTAL Sales Expenses (Enter Total of lines 174 thru 177)</b>	<b>535,408</b>	<b>617,905</b>	
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>			
180	Operation			
181	(920) Administrative and General Salaries	16,244,497	11,937,656	
182	(921) Office Supplies and Expenses	15,214,157	12,620,883	
183	(Less) (922) Administrative Expenses Transferred-Credit	-10	6,154	
184	(923) Outside Services Employed	6,758,690	4,766,655	
185	(924) Property Insurance	262,200	212,994	
186	(925) Injuries and Damages	4,542,017	5,106,652	
187	(926) Employee Pensions and Benefits	31,092,139	27,921,706	
188	(927) Franchise Requirements	824		
189	(928) Regulatory Commission Expenses	6,572,291	4,420,004	
190	(929) (Less) Duplicate Charges-Cr.			
191	(930.1) General Advertising Expenses	274,532	147,600	
192	(930.2) Miscellaneous General Expenses	972,185	2,493,918	
193	(931) Rents	4,914,084	1,955,091	
194	<b>TOTAL Operation (Enter Total of lines 181 thru 193)</b>	<b>86,847,626</b>	<b>71,577,005</b>	
195	Maintenance			
196	(935) Maintenance of General Plant	163,174	260,470	
197	<b>TOTAL Administrative &amp; General Expenses (Total of lines 194 and 196)</b>	<b>87,010,800</b>	<b>71,837,475</b>	
198	<b>TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)</b>	<b>587,169,282</b>	<b>614,041,599</b>	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Next Era Power Marketing	RQ	1			
2	British Petroleum Energy	OS	1			
3	Dominion Energy	RQ	1			
4	Hess Corporation	RQ	1			
5	New England Power	RQ	1			
6	Detroit Edison Energy	RQ	1			
7	Public Service Electric and Gas Energ	RQ	1			
8	Shell	RQ	1			
9	Constellation	RQ	1			
10	ISO NE Standard Offer	RQ	1			
11	Energy America	RQ	1			
12	TransCanada Power Marketing	RQ	1			
13	Calpine Energy Services	RQ	1			
14	CITI Group Energy Inc	RQ	1			
	Total					

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ELM Energy	OS	1			
2	Other	OS	1			
3	Alternative Energy-Pontiac Energy	OS	1			
4	Alternative Energy-Valley Hydro	OS	1			
5	Pawtucket Hydro	OS	1			
6	Blackstone Hydro	OS	1			
7	Renewable Energy Standard Offer	OS	1			
8	Portsmouth Abbey Wind	OS	1			
9	SBER Royal Mills	OS	1			
10	IBEW Local 99 Solar QF 11889	OS	1			
11	Town of Portsmouth Rhode Island Wind	OS	1			
12	Thundermist Hyropower LLC	OS	1			
13	New England Energies Middletown	OS	1			
14	Brookfield Energy Marketing Inc.	OS	1			
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Pioneer Hydro Electric Co.	OS	1			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
-1,698				-94,893		-94,893	1
					43,620	43,620	2
128,452				9,028,335		9,028,335	3
557,018				37,389,614		37,389,614	4
				6,044,957		6,044,957	5
762,428				33,395,200		33,395,200	6
1,478,820				97,297,062		97,297,062	7
224,916				16,229,988		16,229,988	8
128,863				9,290,001		9,290,001	9
456,773				23,823,789		23,823,789	10
193,597				12,686,023		12,686,023	11
1,217,603				76,329,888		76,329,888	12
				6,585,761		6,585,761	13
196,658				4,248,805		4,248,805	14
5,343,430				332,254,530	13,687,835	345,942,365	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER(Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					80	80	1
					-8,186	-8,186	2
					-4,249	-4,249	3
					306,319	306,319	4
					73,060	73,060	5
					-77,822	-77,822	6
					13,548,250	13,548,250	7
					-10,467	-10,467	8
					1,019	1,019	9
					14,971	14,971	10
					-95,155	-95,155	11
					-172,088	-172,088	12
					-1,006	-1,006	13
					17,700	17,700	14
5,343,430					332,254,530	13,687,835	345,942,365

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER(Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					51,789	51,789	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
5,343,430				332,254,530	13,687,835	345,942,365	

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

<b>Schedule Page: 326 Line No.: 5 Column: b</b> Energy from Affiliate Company
<b>Schedule Page: 326.1 Line No.: 1 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 2 Column: b</b> Renewable Energy Credits
<b>Schedule Page: 326.1 Line No.: 3 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 4 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 5 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 6 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 7 Column: b</b> Renewable Energy
<b>Schedule Page: 326.1 Line No.: 8 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 9 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 10 Column: b</b> Energy from Qualified Facilities
<b>Schedule Page: 326.1 Line No.: 11 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 12 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 13 Column: b</b> Energy from Qualified Facility
<b>Schedule Page: 326.1 Line No.: 14 Column: b</b> Renewable Energy
<b>Schedule Page: 326.2 Line No.: 1 Column: b</b> Renewable Energy

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')				
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>				
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as "wheeling")						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0		0

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)**  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

**REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS**

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	0	0	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2012/Q4		
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Independent Service	FNS					98,628,278	98,628,278
2	Operator New England							
3	New England Power	FNS					24,655,193	24,655,193
4								
5	Facility Credits	FNS					-78,347,178	-78,347,178
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						44,936,293	44,936,293

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues			
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	79,541		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	1,086		
6	Hazardous Waste Accruals-MGP	513,000		
7	Hazardous Waste Accruals-Other	75,847		
8	Corporate Matters Contracts	84,706		
9	Meter Date Services	192,003		
10	A&G-Misc Expenses	26,002		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTAL	972,185		

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

<b>Schedule Page: 335 Line No.: 1 Column: b</b>
No activity for calendar year 2012
<b>Schedule Page: 335 Line No.: 2 Column: b</b>
No activity for calendar year 2012
<b>Schedule Page: 335 Line No.: 4 Column: b</b>
No activity for calendar year 2012

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4			
<b>DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)</b> (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
<b>A. Summary of Depreciation and Amortization Charges</b>						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	7,879,036				7,879,036
8	Distribution Plant	40,664,979	2,530			40,667,509
9	Regional Transmission and Market Operation					
10	General Plant	2,570,583				2,570,583
11	Common Plant-Electric					
12	TOTAL	51,114,598	2,530			51,117,128
<b>B. Basis for Amortization Charges</b>						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2012/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission Plant						
13	352	21,219	50.00		1.41	R4	44.62
14	353	221,910	55.00		1.90	L0	50.07
15	354	1,555	50.00			R4	13.13
16	355	142,291	45.00		2.60	S2	33.59
17	356	58,779	40.00		2.29	S1.5	26.39
18	357	4,830	50.00		2.15	R4	29.62
19	358	27,331	40.00		2.47	L2	23.30
20	359	492	60.00		1.15	R5	16.45
21	Subtotal	478,407					
22	Distribution Plant						
23	361	7,523	50.00		2.27	R4	26.04
24	362	175,371	35.00		1.97	SC	26.14
25	364	188,363	25.00		3.58	SC	17.54
26	365	263,001	35.00		3.20	L4	20.65
27	366	103,109	60.00		1.88	S4	30.25
28	367	141,220	45.00		3.43	L0	37.83
29	368	169,342	25.00		4.01	S2	12.49
30	369	76,930	25.00		3.41	S4	11.96
31	370	52,221	30.00		516.00	R2.5	16.60
32	373	52,585	25.00		5.65	R3	11.08
33	Subtotal	1,229,665					
34	General						
35	390	26,063	40.00		2.24	L.05	27.43
36	391	81	20.00		1.37	SQ	7.21
37	392	1,324	20.00		5.00	SQ	
38	393	216	20.00		36.36	SQ	7.58
39	394	3,040	20.00		2.67	SQ	9.27
40	395	2,997	20.00		4.97	SQ	12.91
41	397	52,951	20.00		6.01	SQ	6.19
42	398	70	20.00		2.87	SQ	4.56
43	399	12	20.00			SQ	
44	Subtotal	86,754					
45	Total	1,794,826					
46							
47							
48							
49							
50							

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 336 Line No.: 8 Column: b**

Corrected data in column (b) from what was originally submitted.

**Schedule Page: 336 Line No.: 10 Column: b**

Corrected data in column (b) from what was originally submitted.

**Schedule Page: 336 Line No.: 45 Column: b**

Depreciation base is the average of beginning and ending balance of gross plant cost less salvage value.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
<b>REGULATORY COMMISSION EXPENSES</b>					
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.					
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Proportionate Share of Expenses Appropriated	3,789,529		3,789,529	
2	for the Public Utilities Commission & Division	1,000,629		1,000,629	
3	of Public Utilities for Calendar Year 2012				
4					
5	Reimbursable Expenses Incurred by the	169,985		169,985	1,088,169
6	Public Utility Commission in	495,040		495,040	
7	Accordance with Title 39, Chapter 1 Section 26				
8	of the Rhode Island General Laws of 1956,				
9	as Ammended				
10					
11	Labor and Expenses: Preparation and Filing		2,612,776	2,612,776	
12	of Quarterly Earnings Report with the		1,857,996	1,857,996	
13	Rhode Island Public Utility Commission				
14					
15					
16					
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24					
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34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	5,455,183	4,470,772	9,925,955	1,088,169

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.  
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.  
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
Electric	928	3,789,529					1
Gas	928	1,000,629					2
							3
							4
Electric	928	513,618		928	-343,633	1,258,155	5
Gas	928	495,040		928		495,040	6
							7
							8
							9
							10
Electric	928	2,612,776					11
Gas	928	1,857,996					12
							13
							14
							15
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							45
		10,269,588			-343,633	1,753,195	46

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).  
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission

- a. Overhead
- b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	Electric Utility	
2	A. Research & Development performed internally	
3		
4	6) Other	R&D Related Activites
5		
6		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute  (3) Research Support to Nuclear Power Groups  (4) Research Support to Others (Classify)  (5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D &amp; D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D &amp; D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D &amp; D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D &amp; D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
5,018	74,523	930	79,541		4
					5
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	804,190			
49	Administrative and General	258			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	922,116			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru				
56	Transmission (Lines 35 and 47)	117,668			
57	Distribution (Lines 36 and 48)	905,405			
58	Customer Accounts (Line 37)	142,750			
59	Customer Service and Informational (Line 38)	12,466			
60	Sales (Line 39)				
61	Administrative and General (Lines 40 and 49)	617,340			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	1,795,629	4,924	1,800,553	
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	24,079,145	1,786,437	25,865,582	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	9,284,661	742,286	10,026,947	
69	Gas Plant	-631,852	-1,733	-633,585	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	8,652,809	740,553	9,393,362	
72	Plant Removal (By Utility Departments)				
73	Electric Plant	2,380,250	190,295	2,570,545	
74	Gas Plant	-1,236	-3	-1,239	
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,379,014	190,292	2,569,306	
77	Other Accounts (Specify, provide details in footnote):				
78	Associated account receivable	23,440,609	1,500,733	24,941,342	
79	Other Miscellaneous	-537,493	-42,971	-580,464	
80	Preliminary Engineering	3,519	281	3,800	
81	Expenses Non- Utility Operations	234,702	18,864	253,566	
82	Other miscellaneous payables	34,379	2,749	37,128	
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	23,175,716	1,479,656	24,655,372	
96	TOTAL SALARIES AND WAGES	58,286,684	4,196,938	62,483,622	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
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45					
46	TOTAL				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
(2) Report on Column (b) by month the transmission system's peak load.  
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm Point-to-point Reservations	Other Long-Term Firm Service	Short-Term Firm Point-to-point Reservation	Other Service
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
(2) Report on Column (b) by month the transmission system's peak load.  
(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).  
(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,950,232
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	9,381
7	Other		27	Total Energy Losses	383,817
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,343,430
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	5,343,430			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,343,430			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	429,471		1,243	4	18
30	February	395,300		1,167	29	19
31	March	390,430		1,153	1	19
32	April	359,272		1,018	16	15
33	May	369,830		1,348	29	17
34	June	417,625		1,785	21	17
35	July	533,868		1,892	18	15
36	August	531,152		1,720	3	16
37	September	370,349		1,480	7	16
38	October	366,902		1,063	3	20
39	November	374,685		1,201	27	18
40	December	411,348		1,200	17	18
41	TOTAL	4,950,232				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)						
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.						
Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)			
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)					
2	Type of Constr (Conventional, Outdoor, Boiler, etc)					
3	Year Originally Constructed					
4	Year Last Unit was Installed					
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		0.00			0.00
6	Net Peak Demand on Plant - MW (60 minutes)		0			0
7	Plant Hours Connected to Load		0			0
8	Net Continuous Plant Capability (Megawatts)		0			0
9	When Not Limited by Condenser Water		0			0
10	When Limited by Condenser Water		0			0
11	Average Number of Employees		0			0
12	Net Generation, Exclusive of Plant Use - KWh		0			0
13	Cost of Plant: Land and Land Rights		0			0
14	Structures and Improvements		0			0
15	Equipment Costs		0			0
16	Asset Retirement Costs		0			0
17	Total Cost		0			0
18	Cost per KW of Installed Capacity (line 17/5) Including		0			0
19	Production Expenses: Oper, Supv, & Engr		0			0
20	Fuel		0			0
21	Coolants and Water (Nuclear Plants Only)		0			0
22	Steam Expenses		0			0
23	Steam From Other Sources		0			0
24	Steam Transferred (Cr)		0			0
25	Electric Expenses		0			0
26	Misc Steam (or Nuclear) Power Expenses		0			0
27	Rents		0			0
28	Allowances		0			0
29	Maintenance Supervision and Engineering		0			0
30	Maintenance of Structures		0			0
31	Maintenance of Boiler (or reactor) Plant		0			0
32	Maintenance of Electric Plant		0			0
33	Maintenance of Misc Steam (or Nuclear) Plant		0			0
34	Total Production Expenses		0			0
35	Expenses per Net KWh		0.0000			0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)					
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)					
38	Quantity (Units) of Fuel Burned	0	0	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of <u>2012/Q4</u>			
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)									
9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.									
Plant Name: (d)		Plant Name: (e)			Plant Name: (f)			Line No.	
								1	
								2	
								3	
								4	
0.00		0.00			0.00			5	
0		0			0			6	
0		0			0			7	
0		0			0			8	
0		0			0			9	
0		0			0			10	
0		0			0			11	
0		0			0			12	
0		0			0			13	
0		0			0			14	
0		0			0			15	
0		0			0			16	
0		0			0			17	
0		0			0			18	
0		0			0			19	
0		0			0			20	
0		0			0			21	
0		0			0			22	
0		0			0			23	
0		0			0			24	
0		0			0			25	
0		0			0			26	
0		0			0			27	
0		0			0			28	
0		0			0			29	
0		0			0			30	
0		0			0			31	
0		0			0			32	
0		0			0			33	
0		0			0			34	
0.0000		0.0000			0.0000			35	
								36	
								37	
0		0			0			38	
0		0			0			39	
0.000		0.000			0.000			40	
0.000		0.000			0.000			41	
0.000		0.000			0.000			42	
0.000		0.000			0.000			43	
0.000		0.000			0.000			44	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)  2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.  3. If net peak demand for 60 minutes is not available, give that which is available specifying period.  4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)		0.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		0		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		0		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		0		0
12	Net Generation, Exclusive of Plant Use - Kwh		0		0
13	Cost of Plant				
14	Land and Land Rights		0		0
15	Structures and Improvements		0		0
16	Reservoirs, Dams, and Waterways		0		0
17	Equipment Costs		0		0
18	Roads, Railroads, and Bridges		0		0
19	Asset Retirement Costs		0		0
20	TOTAL cost (Total of 14 thru 19)		0		0
21	Cost per KW of Installed Capacity (line 20 / 5)		0.0000		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		0		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		0		0
27	Misc Hydraulic Power Generation Expenses		0		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		0		0
30	Maintenance of Structures		0		0
31	Maintenance of Reservoirs, Dams, and Waterways		0		0
32	Maintenance of Electric Plant		0		0
33	Maintenance of Misc Hydraulic Plant		0		0
34	Total Production Expenses (total 23 thru 33)		0		0
35	Expenses per net KWh		0.0000		0.0000

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."					
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.					
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)			Line No.
					1
					2
					3
					4
	0.00	0.00		0.00	5
	0	0		0	6
	0	0		0	7
					8
	0	0		0	9
	0	0		0	10
	0	0		0	11
	0	0		0	12
					13
	0	0		0	14
	0	0		0	15
	0	0		0	16
	0	0		0	17
	0	0		0	18
	0	0		0	19
	0	0		0	20
	0.0000	0.0000		0.0000	21
					22
	0	0		0	23
	0	0		0	24
	0	0		0	25
	0	0		0	26
	0	0		0	27
	0	0		0	28
	0	0		0	29
	0	0		0	30
	0	0		0	31
	0	0		0	32
	0	0		0	33
	0	0		0	34
	0.0000	0.0000		0.0000	35

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. Plant Name:		0 (b)
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>					
FERC Licensed Project No. Plant Name: (c)	0	FERC Licensed Project No. Plant Name: (d)	0	FERC Licensed Project No. Plant Name: (e)	Line No.
					1
					2
					3
					4
					5
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					38

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
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11						
12						
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14						
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44						
45						
46						

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**GENERATING PLANT STATISTICS (Small Plants) (Continued)**

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
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						26
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						29
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						31
						32
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						42
						43
						44
						45
						46

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Line 315 Cumberland, RI	Structure 385,						
2	Wrentham, Massachusetts	Woonsocket, Rhode Island	345.00	345.00	WHF	7.90		1
3	State Line							
4	Line 332 West Farnum Sub	Kent County Substations						
5	Substations, North	Warwick, Rhode Island	345.00	345.00	WPHF	21.40		1
6	Smithfield, Rhode Island							
7	Line 347 & 336 Connecticut	Sherman Road Substations						
8	Line	Burrillville, Rhode Island	345.00	345.00	H-Frame	8.70		1
9								
10	Line 328 & 333 Sherman	West Farnum Substations						
11	Burrillville, Rhode Island	North Smithfield,	345.00	345.00	H-Frame	9.20		1
12		Rhode Island						
13	Various		115.00	115.00	Various	241.20		
14	Various		115.00	115.00	Underground	18.00		
15	Various		69.00	69.00	Wood Pole	4.80		
16	Various		69.00	69.00	WHF	8.80		
17								
18								
19								
20								
21								
22								
23								
24								
25	ALL LINES							
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	320.00		4

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
954MCM	265,624	1,175,623	1,441,247					2
								3
								4
954MCM		5,376,396	5,376,396					5
								6
								7
1024 Alum	437,151	2,260,610	2,697,761					8
								9
								10
1024 Alum	926,280	2,631,783	3,558,063					11
								12
	4,918,896	116,397,352	121,316,248	504,446	1,722,399	9,122	2,235,967	13
	253,600	32,160,766	32,414,366					14
	31,570	1,160,537	1,192,107					15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	6,833,121	161,163,067	167,996,188	504,446	1,722,399	9,122	2,235,967	36

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2012/Q4	
TRANSMISSION LINES ADDED DURING YEAR							
<p>1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.</p> <p>2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the</p>							
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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19							
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21							
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28							
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30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).  
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
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									20
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Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report End of
The Narragansett Electric Company		(1) <input type="checkbox"/> An Original	(2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	2012/Q4
<b>SUBSTATIONS</b>					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Admiral Street 9	DISTRIBUTION Unatted	23.00	11.00	
2	Admiral Street 9	DISTRIBUTION Unatted	23.00	4.16	
3	Admiral Street 9	TRANSMISSION Unatted	115.00	23.00	
4	Anthony 64	DISTRIBUTION Unatted	23.00	13.20	
5	Apponaug 3	DISTRIBUTION Unatted	23.00	13.20	
6	Arctic 49	DISTRIBUTION Unatted	23.00	2.30	
7	Ashaway 43	DISTRIBUTION Unatted	34.50	12.47	
8	Auburn 73	DISTRIBUTION Unatted	23.00	4.16	
9	Bailey Brook 19	DISTRIBUTION Unatted	23.00	4.16	
10	Barrington 4	DISTRIBUTION Unatted	23.00	13.20	
11	Bonnet 42	DISTRIBUTION Unatted	34.50	12.47	
12	Bristol 51	DISTRIBUTION Unatted	23.00	12.47	
13	Bristol 51	TRANSMISSION Unatted	115.00	13.20	
14	Central Falls 104	DISTRIBUTION Unatted	14.40	2.40	
15	Central Falls 104	DISTRIBUTION Unatted	23.00	4.36	
16	Centre St Unit 106	DISTRIBUTION Unatted	13.80	13.80	
17	Centredale 50	DISTRIBUTION Unatted	23.00	13.20	
18	Centredale 50	DISTRIBUTION Unatted	23.00	2.40	
19	Chopmist 34	DISTRIBUTION Unatted	23.00	13.20	
20	Clarke Street 13	DISTRIBUTION Unatted	23.00	4.16	
21	Clarkson Street 13	TRANSMISSION Unatted	115.00	13.20	
22	Cottage Street 109	DISTRIBUTION Unatted	13.80	4.16	
23	Coventry 54	DISTRIBUTION Unatted	23.00	12.47	
24	Crossman Street 111	DISTRIBUTION Unatted	13.80	4.36	
25	Daggett Ave 113	DISTRIBUTION Unatted	13.80	2.52	
26	Davisville 84	TRANSMISSION Unatted	115.00	34.50	
27	Dexter 36	TRANSMISSION Unatted	69.00	24.00	
28	Dexter 36	TRANSMISSION Unatted	115.00	72.00	
29	Division Street 61	DISTRIBUTION Unatted	34.50	12.47	
30	Drumrock 14	TRANSMISSION Unatted	115.00	23.50	
31	Dyer Street 2	DISTRIBUTION Unatted	11.50	4.16	2.40
32	East George St 77	DISTRIBUTION Unatted	23.00	4.16	
33	Eldred 45	DISTRIBUTION Unatted	23.00	4.16	
34	Elmwood 7 - Outdoor	DISTRIBUTION Unatted	23.00	11.00	
35	Elmwood 7 - Outdoor	DISTRIBUTION Unatted	23.00	13.20	
36	Elmwood 7 Indoor	DISTRIBUTION Unatted	23.00	2.30	
37	Farnum Pike 23	TRANSMISSION Unatted	115.00	13.20	
38	Farnum Sub 105	TRANSMISSION Unatted	115.00	24.00	
39	Franklin Square 11	DISTRIBUTION Unatted	23.00	11.00	
40	Franklin Square 11	DISTRIBUTION Unatted	34.50	11.00	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Franklin Square 11	TRANSMISSION Unatted	115.00	11.50	
2	Franklin Square	TRANSMISSION Unatted	115.00	66.40	
3	Front St 24	DISTRIBUTION Unatted	13.80	2.52	
4	Gate II 38	DISTRIBUTION Unatted	23.00	23.00	
5	Gate II 38	TRANSMISSION Unatted	69.00	24.00	
6	Geneva 71	DISTRIBUTION Unatted	23.00	4.16	
7	Harris Avenue 12	DISTRIBUTION Unatted	23.00	4.16	
8	Harrison 32	DISTRIBUTION Unatted	23.00	4.16	
9	Hope 15	DISTRIBUTION Unatted	23.00	7.20	
10	Hope 15	DISTRIBUTION Unatted	23.00	13.20	
11	Hope Valley 41	DISTRIBUTION Unatted	34.50	12.47	
12	Hopkins Hill 63	DISTRIBUTION Unatted	34.50	12.47	
13	Hospital Sub 146	DISTRIBUTION Unatted	23.00	4.16	
14	Hunt River 40	DISTRIBUTION Unatted	34.50	34.50	
15	Huntington Park 67	DISTRIBUTION Unatted	23.00	2.30	
16	Hyde Ave 28	DISTRIBUTION Unatted	13.80	4.16	
17	Jepson 37	DISTRIBUTION Unatted	23.00	4.16	
18	Jepson 37	DISTRIBUTION Unatted	23.00	0.50	
19	Jepson 37	TRANSMISSION Unatted	69.00	13.80	
20	Jepson 37	TRANSMISSION Unatted	69.00	24.00	
21	Jepson 37	TRANSMISSION Unatted	69.00	8.24	
22	Johnston 18	TRANSMISSION Unatted	115.00	13.20	
23	Johnston 18	TRANSMISSION Unatted	115.00	23.50	13.20
24	Kent County 22	TRANSMISSION Unatted	115.00	13.20	
25	Kent County 22	TRANSMISSION Unatted	115.00	34.50	
26	Kent County 22	TRANSMISSION Unatted	345.00	115.00	
27	Kents Corner 47	DISTRIBUTION Unatted	23.00	2.40	
28	Kenyon 68	TRANSMISSION Unatted	115.00	13.20	
29	Kilvert Street 87	TRANSMISSION Unatted	115.00	13.20	
30	Knightsville 66	DISTRIBUTION Unatted	23.00	4.16	
31	Lafayette 30	DISTRIBUTION Unatted	34.50	12.47	
32	Lakewood 57	DISTRIBUTION Unatted	23.00	4.16	
33	Langworthy Corner 86	DISTRIBUTION Unatted	34.50	12.47	
34	Lee Street 30	DISTRIBUTION Unatted	13.80	2.52	
35	Lincoln Avenue 72	TRANSMISSION Unatted	115.00	13.20	
36	Lippitt Hill 79	DISTRIBUTION Unatted	23.00	7.20	
37	Manton 69	DISTRIBUTION Unatted	23.00	13.20	
38	Merton 51	DISTRIBUTION Unatted	23.00	2.40	
39	Merton 51	DISTRIBUTION Unatted	23.00	4.16	
40	Natick 29	DISTRIBUTION Unatted	23.00	13.20	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2012/Q4	
SUBSTATIONS							
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>							
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)				
			Primary (c)	Secondary (d)	Tertiary (e)		
1	North Aquidneck 21	DISTRIBUTION Unattended	23.00	4.16			
2	Old Baptist Road 46	TRANSMISSION Unattended	115.00	13.20			
3	Olneyville 6	DISTRIBUTION Unattended	11.50	2.30			
4	Olneyville 6	DISTRIBUTION Unattended	11.50	4.16			
5	Pawtucket 2 Station 148	DISTRIBUTION Unattended	13.80	4.16			
6	Pawtuxet 31	DISTRIBUTION Unattended	23.00	2.30			
7	Peacedale 59	DISTRIBUTION Unattended	34.50	12.47			
8	Phillipsdale 20	DISTRIBUTION Unattended	23.00	13.20			
9	Phillipsdale 20	TRANSMISSION Unattended	115.00	23.50			
10	Point Street 76	TRANSMISSION Unattended	115.00	13.20			
11	Pontiac 27	TRANSMISSION Unattended	115.00	13.20			
12	Putnam Pike 38	TRANSMISSION Unattended	115.00	13.20			
13	Quonset 83	DISTRIBUTION Unattended	34.50	12.47			
14	Riverside 8	TRANSMISSION Unattended	115.00	13.80			
15	Rochambeau Avenue 37	DISTRIBUTION Unattended	11.50	4.16			
16	Rochambeau Avenue 37	DISTRIBUTION Unattended	23.00	4.16			
17	Sockanosset 24	TRANSMISSION Unattended	115.00	23.00			
18	South Street Switch Yard	DISTRIBUTION Unattended	23.00	11.50			
19	South Street Switch Yard	TRANSMISSION Unattended	115.00	11.50			
20	Southeast Sub 60	DISTRIBUTION Unattended	13.80	2.52			
21	Sprague Street 36	DISTRIBUTION Unattended	23.00	2.40			
22	Staples 112	TRANSMISSION Unattended	115.00	13.80			
23	Tiverton 2 33	TRANSMISSION Unattended	115.00	13.20			
24	Tower Hill 88	TRANSMISSION Unattended	115.00	13.20			
25	Valley Sub 102	TRANSMISSION Unattended	115.00	13.80			
26	Valley Sub 102	TRANSMISSION Unattended	115.00	24.00			
27	Vernon 23	DISTRIBUTION Unattended	23.00	4.16			
28	Wakefield 17	DISTRIBUTION Unattended	34.50	12.47			
29	Wakefield 17	DISTRIBUTION Unattended	34.50	13.20			
30	Wampanoag 48	TRANSMISSION Unattended	115.00	13.20			
31	Warren 5	TRANSMISSION Unattended	115.00	13.20			
32	Warren 5	TRANSMISSION Unattended	115.00	24.00			
33	Warwick 52	DISTRIBUTION Unattended	23.00	13.20			
34	Warwick Mall 28	DISTRIBUTION Unattended	23.00	13.20			
35	Waterman Ave 78	DISTRIBUTION Unattended	23.00	13.20			
36	West Cranston 21	TRANSMISSION Unattended	115.00	13.20			
37	West Farnum 17	TRANSMISSION Unattended	345.00	115.00			
38	West Greenville 45	DISTRIBUTION Unattended	23.00	13.20			
39	West Howard 154	DISTRIBUTION Unattended	23.00	4.16			
40	West Kingston 62	TRANSMISSION Unattended	115.00	34.50			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2012/Q4</u>
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Westerly 16	DISTRIBUTION Unatted	34.50	12.47	
2	Westerly 16	DISTRIBUTION Unatted	34.50	2.40	
3	Wolf Hill 19	TRANSMISSION Unatted	115.00	23.00	
4	Wood River 85	TRANSMISSION Unatted	115.00	34.50	
5	Woonsocket 26	TRANSMISSION Unatted	115.00	115.00	
6					
7		TOTAL	7279.90	1965.64	15.60
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30	2		AUTO			1
12	1		TRF			2
100	2		TRF			3
14	2		TRF			4
23	2		TRF			5
10	4		TRF			6
6	1		TRF			7
16	2		TRF			8
7	1		LTC			9
25	1		TRF			10
9	1		TRF			11
20	1		TRF			12
60	2		TRF			13
3	3		TRF			14
3	1		TRF			15
	1		LTC			16
12	2		TRF			17
5	1		TRF			18
28	3		TRF			19
3	2		LTC			20
110	2		TRF			21
7	1		LTC			22
9	1		TRF			23
7	1		LTC			24
	1		LTC			25
80	2		TRF			26
37	1	1	TRF			27
212	3		AUTO			28
40	2		LTC			29
226	3		TRF			30
25	2		TRF			31
18	2		LTC			32
7	1		LTC			33
1	3		TRF			34
33	1		TRF			35
15		2	TRF			36
110	2		LTC			37
33	1		TRF			38
51	4		TRF			39
40	2		TRF			40

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4	
SUBSTATIONS (Continued)						
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.						
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.						
Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
120	3		TRF			1
56		1	LTC			2
	1		LTC			3
7	2		TRF			4
46	1		LTC			5
15	2		TRF			6
17	2		TRF			7
14	2		LTC			8
6	1		TRF			9
9	1		TRF			10
5	1		TRF			11
80	2		TRF			12
3	1		LTC			13
18	1		TRF			14
3	3		TRF			15
5	1		LTC			16
8	1		TRF			17
1	1	1	TRF			18
52	2		LTC			19
45	3		LTC			20
42	1		LTC			21
95	2		TRF			22
75	1	1	TRF			23
60	1	1	TRF			24
166	3		TRF			25
848	2		AUTO			26
10	2		TRF			27
80	2		TRF			28
55	1		TRF			29
15	2		TRF			30
15	2		TRF			31
16	2		TRF			32
7	1		TRF			33
7	1		LTC			34
80	2		TRF			35
40	2		LTC			36
20	1		LTC			37
2	1		LTC			38
7	1		LTC			39
18	2		TRF			40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
7	1		LTC			1
80	2		TRF			2
5	1		TRF			3
18	2		TRF			4
14	2		LTC			5
3	3		TRF			6
40	2		TRF			7
20	1		LTC			8
83	2		TRF			9
110	2		TRF			10
80	2		LTC			11
80	2		TRF			12
20	1		LTC			13
33	1		LTC			14
9	1		LTC			15
9	1		LTC			16
90	2		TRF			17
35	4		TRF			18
162	3		LTC			19
7	1		LTC			20
15	2		TRF			21
40	1		LTC			22
65	2		TRF			23
40	1		LTC			24
30	1		LTC			25
37	1		LTC			26
10	1	1	LTC			27
18	2		TRF			28
9	1		TRF			29
80	2		TRF			30
80	2		TRF			31
100	2		TRF			32
17	2		TRF			33
13	2		TRF			34
25	2		TRF			35
40	2		LTC			36
748	2		AUTO			37
9	1		TRF			38
21	2		LTC			39
88	2		TRF			40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2		LTC			1
10		2	TRF			2
50	1		TRF			3
120	2		LTC			4
40	1		LTC			5
						6
6193	208	10				7
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2012/Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.  2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".  3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	<b>Non-power Goods or Services Provided by Affiliated</b>				
2	Miscellaneous services and benefits	National Grid USA	Various	7,127,988	
3		NGUSA Service Company	Various	344,349,934	
4		Niagra Mohawk Power Corporation	Various	4,610,606	
5		KeySpan Energy Delivery Long Island	Various	341,920	
6		National Grid Electric Services LLC	Various	1,569,899	
7		Massachusetts Electric Company	Various	22,301,499	
8		Nantucket Electric Company	Various	6,396,911	
9		New England Power Company	Various	-15,588,392	
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	<b>Non-power Goods or Services Provided for Affiliate</b>				
21	Miscellaneous services and benefits	NGUSA Service Company	Various	7,303,615	
22		Niagra Mohawk Power Corporation	Various	639,922	
23		KeySpan Energy Delivery Long Island	Various	1,552,797	
24		National Grid Electric Services LLC	Various	3,045,964	
25		Massachusetts Electric Company	Various	5,911,764	
26		Nantucket Electric Company	Various	476,758	
27		Boston Gas Company	Various	11,073,966	
28		Colonial Gas Company	Various	3,227,290	
29		New England Power Company	Various	29,392,549	
30		Valley Appliance & Merchandising	Various	-714,030	
31					
32					
33					
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35					
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42					

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 2 Column: d**

	\$
401k Thrift	84
Benefits-Other	118,014
Consultants	252,925
Contractors	435,313
DefComp Inv-Life Ins	7,234
Employee Expenses	(2,540)
FAS 112 Post Retirement	510,818
Group Life	672,299
Health Insurance	11,278,700
Management	1,063
Mat-Outside Vendor	94,843
Other	(8,000,399)
OPEBs	165
Pay-Overtime	(63)
Pay-Regular	(75,147)
Payroll Taxes	122
Pensions	403
Rent/Lse Non-RealEst	287
Time Not Worked	2,912
Union	(142)
Variable Pay	165,914
Workman's Comp	<u>1,665,183</u>
<b>Total Provided by National Grid USA</b>	<b>\$ 7,127,988</b>

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 3 Column: d**

	\$
401k Thrift	2,194,414
Amort of Deb	22
Amort of Oth	653,704
Bad Debt Expense	313
Benefits-FAS106	8,969
Benefits-FAS112	857
Benefits-Gro	84,555
Benefits-Health Care	1,273,559
Benefits-Other	1,292,008
Benefits-Payroll Taxes	209,048
Benefits-Thrift Plan	770,734
Benefits-Workers Comp	396
Capital Overhead	1
Consultants	27,435,744
Contractors	136,474,777
Depreciation	69,036
Employee Expenses	1,879,874
Exceptional Costs	43,125
Expense - Clearing	6,214
FAS 112 Post Retirement	713,124
Fleet Leasing	166,751
Group Life	116,874
Hardware	569,090

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

Health Insurance	6,258,094
Inventory - Stock	14,780,383
Management	7,527,285
Mat-Clothing & Shoes	3,366
Materials-Store	60,811
Mat-Outside Vendor	13,139,002
Misc Non-Op	275
NGT Share Awards	244,000
Other	41,842,156
OPEBs	6,349,194
Pay-Overtime	821,186
Pay-Regular	32,784,458
Payroll Taxes	4,605,306
Pensions	11,370,233
Rent/Lse Non-RealEst	6,323,410
Rent/Lse Real Estate	879,388
Rents-Rental	347,964
Service Company Equity	68,342
Software	2,162,011
Stores Handling Burdens	39,751
Supervision & Admin	302,190
Telecommunications	1,026,470
Time Not Worked	6,191,286
Transportation	3,863,164
Travel & Expense	230,614

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

Union	2,950,023
Variable Pay	5,941,625
Workman's Comp	<u>274,758</u>
<b>Total Provided by NGUSA Service Company</b>	<b>\$ 344,349,934</b>

**Schedule Page: 429 Line No.: 4 Column: d**

	\$
401k Thrift	23,658
C&I-Sales Rev	2,009
Consultants	657,745
Contractors	(126,878)
Employee Expenses	49,446
FAS 112 Post Retirement	26,441
Fleet Leasing	11,751
Forfeited Disc-Elec	16
Group Life	5,887
Health Insurance	94,942
Inventory - Stock	142,864
Management	15,035
Mat-Clothing & Shoes	2,697
Mat-Outside Vendor	118,182
MetroPCS Lease Account	105
Misc Service	
Revenue-Electric	6
Other	1,559,936
OA Revenue-Cust Charge	1,013

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

OA Revenue-DSM	937
OA-Access Change-Stranded	97
OA-Dist Rev	3,928
OA-GET Rev	580
OA-Local Tax Service	2,614
OPEBs	210,507
Pay-Overtime	66,770
Pay-Regular	483,566
Payroll Taxes	65,904
Pensions	192,499
Rent from Electric Prop	1
Rent/Lse Non-RealEst	366,102
Res-Sales Revenue	3,980
Software	1,418
St Light-Sales Revenue	12
Stores Handling Burdens	561
Supervision & Admin	236,943
Time Not Worked	123,142
Transportation	44,916
Travel & Expense	2,409
Union	170,731
Variable Pay	31,029
Workman's Comp	<u>17,105</u>
<b>Total Provided by Niagra Mohawk Power Corporation</b>	<b>\$ 4,610,606</b>

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 5 Column: d**

	\$
401k Thrift	572
Consultants	4,950
FAS 112 Post Retirement	97
Fleet Leasing	335
Group Life	111
Health Insurance	2,764
Management	1,528
OPEBs	1,992
Other	292,050
Payroll Taxes	996
Pensions	3,389
Supervision & Admin	17,823
Time Not Worked	1,655
Travel & Expense	881
Union	10,125
Variable Pay	2,363
Workman's Comp	<u>289</u>
<b>Total Provided by KeySpan Energy Delivery Long Island</b>	<b>\$ 341,920</b>

**Schedule Page: 429 Line No.: 6 Column: d**

	\$
401k Thrift	81,387
FAS 112 Post Retirement	10,976
Group Life	18,523

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Health Insurance	521,771
Management	7,178
OPEBs	230,169
Payroll Taxes	27,489
Pensions	185,591
Time Not Worked	295,431
Union	140,954
Workman's Comp	<u>50,430</u>
<b>Total Provided by NG</b>	<b>\$</b>
<b>Electric Services LLC</b>	<b>1,569,899</b>

**Schedule Page: 429 Line No.: 7 Column: d**

	\$
401k Thrift	34,742
C&I-Sales Rev	12,611
Consultants	10,356,398
Contractors	1,699,382
Employee Expenses	30,760
FAS 112 Post Retirement	17,625
Fleet Leasing	36,457
Forfeited Discount-Elec	68
Group Life	18,455
Hardware	5,955
Health Insurance	201,423
Inventory - Stock	106,257
Management	167,425
Mat-Outside Vendor	205,712

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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

MetroPCS Lease Account	670
Misc Service Revenue-Electric	37
Other	8,901,995
OA Revenue-Customer Charge	6,523
OA Revenue-DSM	5,903
OA-Access Change-Stranded	609
OA-Dist Revenue	24,649
OA-GET Revenue	3,634
OA-Local Tax Service	16,495
OPEBs	146,965
Pay-Overtime	116,809
Pay-Regular	314,784
Payroll Taxes	(295,683)
Pensions	246,241
Rent from Electric Prop	5
Rent/Lse Non-RealEst	725,842
Res-Sales Revenue	24,652
Software	26,380
St Light-Sales Revenue	59
Stores Handling Burdens	5,692
Supervision & Admin	(2,037,018)
Time Not Worked	199,860
Transportation	193,012
Travel & Expense	5,775
Union	522,751

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Variable Pay	218,047
Workman's Comp	<u>33,541</u>
<b>Total Provided by Massachusetts Electric Company</b>	<b>\$ 22,301,499</b>

<i>Schedule Page: 429 Line No.: 8 Column: d</i>
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	\$
401k Thrift	587
C&I-Sales Revenue	112
Consultants	3,328,392
Contractors	4,091
Employee Expenses	667,356
FAS 112 Post Retirement	24
Fleet Leasing	156
Forfeited Discount-Electric	1
Group Life	250
Health Insurance	2,154
Inventory - Stock	151
Management	650
Mat-Outside Vendor	221,738
MetroPCS Lease Account	6
Other	838,155
OA Revenue-Customer Charge	54
OA Revenue-DSM	52
OA-Access Chg-Strand	5
OA-Dist Revenue	218

<b>FERC FORM NO. 1 (ED. 12-87)</b>	Page 450.9
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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

OA-GET Revenue	32
OA-Local Tax Service	144
OPEBs	1,518
Payroll Taxes	393,385
Pensions	3,273
Rent/Lse Non-RealEst	(4,557)
Res-Sales Revenue	226
St Light-Sales Revenue	1
Supervision & Admin	(608,642)
Time Not Worked	1,882
Transportation	1,578,506
Union	4,829
Variable Pay	(38,026)
Workman's Comp	<u>188</u>
<b>Total Provided by Nantucket Electric Company</b>	<b>\$ 6,396,911</b>

<b>Schedule Page: 429</b>	<b>Line No.: 9</b>	<b>Column: d</b>
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	\$
401k Thrift	63
Bad Debt Expense	393
Capital Overhead	24,997
Consultants	394,989
Contractors	1,676,213
Electric Revenue	
Wheel-Elim	5,422,645
Employee Expenses	41
FAS 112 Post Retirement	6

<b>FERC FORM NO. 1 (ED. 12-87)</b>	Page 450.10
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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

Fleet Leasing	9
Group Life	10
Health Insurance	268
Management	1,732
Mat-Outside Vendor	62,679
Other	(36,717,936)
OPEBs	123
Pay-Overtime	21
Payroll Taxes	91
Pensions	301
PP-NEP-Access Charge	986,289
RDV Overhead	26,343
Rent/Lse Non-RealEst	74,559
Sale/Resale-Tax CR-Electric	12,452,388
Software	695
Stores Handling Burdens	3,718
Time Not Worked	152
Union	789
Workman's Comp	<u>30</u>
<b>Total Provided by New England Power Company</b>	<b>\$ (15,588,392)</b>

<b>Schedule Page: 429 Line No.: 21 Column: d</b>
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	\$	54,143
401k Thrift		
Benefits-FAS106	8,969	
Benefits-FAS112	298	366,814

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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Benefits-Health Care		11,489
Benefits-Other		
Benefits-Payroll Taxes	3,842	
Benefits-Thrift Plan	1,019	
Benefits-Workers Comp	396	
Consultants		635,639
Contractors		196,002
Employee Expenses		354,444
Exceptional Costs		35,247
FAS 112 Post Retirement	5,749	
Fleet Leasing		21,453
Group Life		22,746
Health Insurance		197,010
IC Rent/Lease-Non-RE	836	
Management		775,601
Mat-Outside Vendor		701,078
Other		1,587,090
OPEBs		259,707
P/A-Reg Wkly-Set		47,225
Pay-Overtime	6,474	
Pay-Regular		349,068
Payroll Taxes		118,915
Payroll-Time		10,986
Pensions		390,693
Rent from Electric Prop	4,902	
		459,150

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Rent/Lse Non-RealEst	53,829
Software	85,465
Supervision & Admin	34,409
Telecommunications	247,212
Time Not Worked	33,840
Transportation	59,289
Union	140,628
Variable Pay	<u>21,958</u>
Workman's Comp	
<b>Total Provided for NGUSA</b>	
<b>Service Company</b>	<b>\$ 7,303,615</b>

**Schedule Page: 429 Line No.: 22 Column: d**

	\$	10,628
401k Thrift		82,667
C&I-Sales Revenue		
Consultants	8,125	23,692
Contractors		
Employee Expenses	5,240	
FAS 112 Post Retirement	1,075	11,291
Fleet Leasing		
Forfeited Discount-Electric	761	
Group Life	3,964	34,491
Health Insurance		21,987
Management		823,413
Mat-Outside Vendor		
MetroPCS Lease Account	4,282	
Misc Service		

**FERC FORM NO. 1 (ED. 12-87)** Page 450.13

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	2012/Q4
FOOTNOTE DATA			

Revenue-Electric	261	
Other		1,046,808
OA Revenue-Customer Charge		41,142
		38,512
OA Revenue-DSM		
OA-Access Change-Stranded	3,973	
		161,665
OA-Dist Revenue		23,893
OA-GET Revenue		107,272
OA-Local Tax Service		46,460
OPEBs		51,360
Pay-Overtime		32,209
Pay-Regular		14,774
Payroll Taxes		43,921
Pensions		
Rent from Electric Prop	34	
Rent/Lse Non-RealEst		(2,417,108)
		164,828
Res-Sales Revenue		
St Light-Sales Revenue	488	
Stores Handling Burdens		(2,250)
		38,794
Supervision & Admin		43,153
Time Not Worked		19,719
Transportation		130,801
Union		
Variable Pay	8,125	
Workman's Comp	<u>9,472</u>	
<b>Total Provided for Niagra Mohawk Power Corporation</b>	<b>\$</b>	<b>639,922</b>

Schedule Page: 429 Line No.: 23 Column: d

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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

401k Thrift	8,830	
Consultants		1,119,504
Contractors	943	
FAS 112 Post Retirement	833	
Fleet Leasing		21,150
Group Life	1,355	
Health Insurance		37,671
Management		48,403
Other		121,464
OPEBs		17,342
Payroll Taxes		12,761
Pensions		42,335
Supervision & Admin		20,757
Time Not Worked		21,448
Union		71,042
Variable Pay	2,718	
Workman's Comp	4,241	
<b>Total Provided by KeySpan Energy Delivery Long Island</b>		<b>1,552,797</b>

**Schedule Page: 429 Line No.: 24 Column: d**

401k Thrift	\$	115,680
FAS 112 Post Retirement		12,569
Fleet Leasing		88,100
Group Life		20,713
Health Insurance		580,608

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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

Management	111,940
Other	75,661
OPEBs	261,534
Payroll Taxes	121,832
Pensions	451,548
Time Not Worked	329,298
Travel & Expense	10,203
Union	805,010
Workman's Comp	<u>61,268</u>
<b>Total Provided for NG Electric Services LLC</b>	<b>\$ 3,045,964</b>

**Schedule Page: 429 Line No.: 25 Column: d**

401k Thrift	\$ 60,796
C&I-Sales Revenue	73,204
Consultants	88,350
Contractors	291,983
Employee Expenses	141,631
FAS 112 Post Retirement	8,546
Fleet Leasing	(85,690)
Forfeited Discount-Electric	678
Group Life	20,386
Hardware	(536)
Health Insurance	217,538
IC Rent/Lease-Non-RE	2,159
Management	134,626
Mat-Outside Vendor	1,263,079

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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	2012/Q4
FOOTNOTE DATA			

MetroPCS Lease Account	3,791	
Misc Service Revenue-Electric	232	146,819
Other		36,411
OA Revenue-Cust Charge		34,102
OA Revenue-DSM		
OA-Access Change-Stranded	3,518	143,160
OA-Dist Revenue		21,159
OA-GET Revenue		94,982
OA-Local Tax Service		217,381
OPEBs		29,964
Pay-Overtime		530,352
Pay-Regular		238,975
Payroll Taxes		258,688
Pensions		
Rent from Electric Prop	9,399	68,241
Rent/Lse Non-RealEst		146,001
Res-Sales Revenue		
St Light-Sales Revenue	432	317,378
Stores Handling Burdens		280,789
Supervision & Admin		613,698
Time Not Worked		96,636
Transportation		314,088
Union		37,452
Variable Pay		<u>51,366</u>



Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Pay-Overtime	39	
Pay-Regular	6	
Payroll Taxes	1,925	
Pensions	458	
Rent from Electric Prop	9	45,400
Res-Sales Revenue		
St Light-Sales Revenue	134	20,725
Stores Handling Burdens		
Supervision & Admin	3,740	
Time Not Worked	6,332	
Transportation	35	
Union	979	
Variable Pay	584	
Workman's Comp	<u>50</u>	
<b>Total Provided for Nantucket Electric Company</b>	<b>\$</b>	<b>476,758</b>

**Schedule Page: 429 Line No.: 27 Column: d**

401k Thrift	\$	2,816
Benefits-FAS106		6,873
Benefits-FAS112		57
Benefits-Group Life Insurance		603
Benefits-Health Care		5,022
Benefits-Payroll Taxes		3,429
Benefits-Pension		11,213
Benefits-Thrift Plan		1,152

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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

Benefits-Workers Comp	258
Consultants	2,272,440
Contractors	3,299,196
Employee Expenses	7,409
FAS 112 Post Retirement	436
Fleet Leasing	6,595
Group Life	415
Health Insurance	11,020
Management	3,986
Mat-Outside Vendor	534,988
Other	4,746,625
OPEBs	7,086
Pay-Overtime	517
Pay-Regular	59,191
Payroll Taxes	4,418
Pay-Time Not Worked	6,876
Pay-Variable & Misc	1,276
Pensions	15,105
Supervision & Admin	8,166
Time Not Worked	7,001
Transportation	13,789
Union	33,474
Variable Pay	2,600
Workman's Comp	(66)
<b>Total Provided for Boston</b>	<b>\$</b>

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

**Gas Company** **11,073,966**

**Schedule Page: 429 Line No.: 28 Column: d**

	\$	
401k Thrift	2,485	
Benefits-FAS106	1,664	
Benefits-FAS112	14	
Benefits-Group Life Insurance	146	
Benefits-Health Care	1,216	
Benefits-Payroll Taxes	830	
Benefits-Pension	2,715	
Benefits-Thrift Plan	279	
Benefits-Workers Comp	63	828,828
Consultants		477,686
Contractors		
Employee Expenses	1,193	
FAS 112 Post Retirement	320	
Fleet Leasing	2,100	
Group Life	267	
Health Insurance	9,535	
Management	8,902	156,071
Mat-Outside Vendor		
Other		1,665,956
OPEBs	4,549	
Pay-Overtime	47	20,085
Pay-Regular		
Payroll Taxes	3,197	

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Pay-Time Not Worked	1,665	
Pay-Variable & Misc	1,376	
Pensions		11,479
Supervision & Admin	8,170	
Time Not Worked	5,391	
Transportation	888	
Union	9,054	
Variable Pay	744	
Workman's Comp	<u>375</u>	
<b>Total Provided for Colonial Gas Company</b>	<b>\$</b>	<b>3,227,290</b>

**Schedule Page: 429 Line No.: 29 Column: d**

	\$	7,047
401k Thrift		29,313
Consultants		2,014,346
Electric Revenue Wheel-Elim		11,022
Employee Expenses		
FAS 112 Post Retirement	1,165	
Fleet Leasing	7,414	
Group Life	2,886	22,827
Health Insurance		
Management	4,603	45,508
Mat-Outside Vendor		203,092
Other		30,164
OPEBs		
Pay-Overtime	9,382	80,178
Pay-Regular		

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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Payroll Taxes	9,895	28,036
Pensions		
Rent/Lse Non-RealEst	825	
Sale/Resale-Tax CR-EI		26,698,258
Stores Handling Burdens	2	
Supervision & Admin		31,764
Time Not Worked		83,004
Transportation		31,356
Union		30,932
Variable Pay	2,645	
Workman's Comp	<u>6,885</u>	
<b>Total Provided for New England Power Company</b>	<b>\$</b>	<b>29,392,549</b>

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401k Thrift	\$	9,587
Consultants		7,941
Contractors		170,913
FAS 112 Post Retirement		2,030
Group Life		881
Health Insurance		19,983
Management		11,482
Mat-Outside Vendor		291,116
Other		(1,406,519)
OPEBs		15,752
Pay-Overtime		837
Pay-Regular		

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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2012/Q4
FOOTNOTE DATA			

	73,805
Payroll Taxes	7,866
Pensions	33,179
Supervision & Admin	21,225
Time Not Worked	15,929
Union	6,749
Variable Pay	1,277
Workman's Comp	<u>1,937</u>
<b>Total Provided for Valley Appliance &amp; Merchandise</b>	<b>\$ (714,030)</b>

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