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THIS FILING IS	
Item 1: <input type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

x



Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2016)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2016)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)

**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**



These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

The Narragansett Electric Company	_____
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Exact Legal Name of Respondent (Company)

Year/Period of Report

End of 2014/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER
IDENTIFICATION**

01 Exact Legal Name of Respondent The Narragansett Electric Company		02 Year/Period of Report End of <u>2014/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 280 Melrose Street Providence, RI 02907			
05 Name of Contact Person Joseph Marrese		06 Title of Contact Person Director	
07 Address of Contact Person (Street, City, State, Zip Code) One MetroTech Center, Brooklyn, NY 11201			
08 Telephone of Contact Person, Including Area Code (917) 903-2840	09 This Report Is (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 11/03/2015
ANNUAL CORPORATE OFFICER CERTIFICATION			
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.			
01 Name Charles DeRosa	03 Signature Charles DeRosa		04 Date Signed (Mo, Da, Yr) 11/03/2015
02 Title VP, US Controller and Tax			
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly and to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
LIST OF SCHEDULES (Electric Utility)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
1	General Information	101			
2	Control Over Respondent	102			
3	Corporations Controlled by Respondent	103	None		
4	Officers	104			
5	Directors	105			
6	Information on Formula Rates	106(a)(b)			
7	Important Changes During the Year	108-109			
8	Comparative Balance Sheet	110-113	Revised		
9	Statement of Income for the Year	114-117	Revised		
10	Statement of Retained Earnings for the Year	118-119	Revised		
11	Statement of Cash Flows	120-121	Revised		
12	Notes to Financial Statements	122-123	Revised		
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	Revised		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	Revised		
15	Nuclear Fuel Materials	202-203	None		
16	Electric Plant in Service	204-207			
17	Electric Plant Leased to Others	213	None		
18	Electric Plant Held for Future Use	214			
19	Construction Work in Progress-Electric	216	Revised		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	Revised		
21	Investment of Subsidiary Companies	224-225	None		
22	Materials and Supplies	227			
23	Allowances	228(ab)-229(ab)	None		
24	Extraordinary Property Losses	230	Revised		
25	Unrecovered Plant and Regulatory Study Costs	230	None		
26	Transmission Service and Generation Interconnection Study Costs	231			
27	Other Regulatory Assets	232	Revised		
28	Miscellaneous Deferred Debits	233			
29	Accumulated Deferred Income Taxes	234	Revised		
30	Capital Stock	250-251			
31	Other Paid-in Capital	253			
32	Capital Stock Expense	254	None		
33	Long-Term Debt	256-257			
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	Revised		
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	Revised		
36	Accumulated Deferred Investment Tax Credits	266-267			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
37	Other Deferred Credits	269			
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	Revised		
39	Accumulated Deferred Income Taxes-Other Property	274-275	Revised		
40	Accumulated Deferred Income Taxes-Other	276-277	Revised		
41	Other Regulatory Liabilities	278			
42	Electric Operating Revenues	300-301	Revised		
43	Regional Transmission Service Revenues (Account 457.1)	302	None		
44	Sales of Electricity by Rate Schedules	304			
45	Sales for Resale	310-311	None		
46	Electric Operation and Maintenance Expenses	320-323	Revised		
47	Purchased Power	326-327			
48	Transmission of Electricity for Others	328-330	None		
49	Transmission of Electricity by ISO/RTOs	331	None		
50	Transmission of Electricity by Others	332			
51	Miscellaneous General Expenses-Electric	335			
52	Depreciation and Amortization of Electric Plant	336-337			
53	Regulatory Commission Expenses	350-351			
54	Research, Development and Demonstration Activities	352-353			
55	Distribution of Salaries and Wages	354-355			
56	Common Utility Plant and Expenses	356	None		
57	Amounts included in ISO/RTO Settlement Statements	397	None		
58	Purchase and Sale of Ancillary Services	398	None		
59	Monthly Transmission System Peak Load	400	None		
60	Monthly ISO/RTO Transmission System Peak Load	400a	None		
61	Electric Energy Account	401			
62	Monthly Peaks and Output	401			
63	Steam Electric Generating Plant Statistics	402-403	None		
64	Hydroelectric Generating Plant Statistics	406-407	None		
65	Pumped Storage Generating Plant Statistics	408-409	None		
66	Generating Plant Statistics Pages	410-411	None		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
LIST OF SCHEDULES (Electric Utility) (continued)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
67	Transmission Line Statistics Pages	422-423		
68	Transmission Lines Added During the Year	424-425	None	
69	Substations	426-427		
70	Transactions with Associated (Affiliated) Companies	429		
71	Footnote Data	450		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>DeRosa, Charles V. Vice President, US Controller and Tax One MetroTech Center Brooklyn, NY 11201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Incorporated under the name of the United Electric Power Company by special Act of the Rhode Island General Assembly, approved April 08, 1926. Name changes to The Narragansett Electric Company by Amendment of such act, approved April 14, 1927.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not applicable</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Rhode Island: Electric service and gas distribution to customers</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
OFFICERS				
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>				
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	
1	President	Timothy Horan	257,836	
2	Senior Vice President	John Bruckner	26,663	
3	Senior Vice President	Marie Jordan	28,995	
4	Vice President and Chief Financial Officer	Stephen Nigloschy	17,054	
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8	Resignations			
9				
10	Senior Vice President (05/19/2014)	Raymond Schlaff	20,304	
11	Senior Vice President (01/31/2014)	Ronald T. Gerwatowski	5,974	
12				
13	Appointments			
14				
15	Senior Vice President (05/19/2014)	Colin Owyang	33,118	
16	Senior Vice President (08/04/2014)	Cheryl A Warren	27,748	
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Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$3,332. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 2 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$248,972. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 3 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$243,242. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 4 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$191,012. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 10 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$261,376. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 11 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$126,488. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 15 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$298,776. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Schedule Page: 104 Line No.: 16 Column: c

Salary disclosure includes amounts that have been allocated to Narragansett Electric Company (reporting entity). The salary amount allocated to other companies was \$191,459. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2014 through 12-31-2014.

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.					
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)			
1	Horan, Timothy (President)	Providence, Rhode Island			
2	Laflamme, Michael (Director)	Waltham, Massachusetts			
3	Jordan, Marie (Senior Vice President)	Waltham, Massachusetts			
4	Owyang, Colin (Senior Vice President)	Waltham, Massachusetts			
5	Nigloschy, Stephen (Vice President and CFO)	Waltham, Massachusetts			
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding			
1	FERC Rate Schedule 51	ER99-2815-000/ER00-2566-000			
2	FERC Rate Schedule 46	ER00-2566-000			
3	FERC Rate Schedule 27	ER89-69-000			
4	IA-NECO-23-01	ER13-01255-000			
5	IA-NECO-24-01	ER13-01256-000			
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1		Not Applicable		
2				
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> 1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. 8. State the estimated annual effect and nature of any important wage scale changes during the year. 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. 11. (Reserved.) 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. 13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. 			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:
None
2. Information on consolidations, mergers, and reorganizations:
None
3. Purchase or sale of an operating unit or system:
None
4. Important Leaseholds:
None
5. Important extension or reduction of transmission or distribution system:
None
6. Issuance of securities or assumption of liabilities or guarantees:
None
7. Changes in Articles of Incorporation:
None
8. Wage Scale Increase:
The Company's union employees received 2.5% wage increases. The unions are:
Local BUW 310 Electric 05/12/2014.
Local USWA 1243 Gas 06/29/2014
Local BUW 310B Gas 05/01/2014
9. Status of Legal Proceedings:
Refer to page 123- Notes to the Financial Statements - Note 12 Commitments and Contingencies
10. Additional Material Transactions Not Reported Elsewhere in this Report:
None
11. Reserved:
None
12. N/A
13. Changes in General Officer:

Owyang, Colin appointed as Senior Vice President effective May 19, 2014.
Warren, Cheryl A. appointed as Senior Vice President effective August 4, 2014.
Schlaff, Raymond resigned as Senior Vice President on May 19, 2014.
Gerwatowski, Ron resigned as Senior Vice President on January 31, 2014.
14. N/A

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report
The Narragansett Electric Company		(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		(Mo, Da, Yr) 11/03/2015	End of 2014/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	3,740,178,815	3,521,254,956	
3	Construction Work in Progress (107)	200-201	204,281,554	167,204,952	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,944,460,369	3,688,459,908	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,102,507,230	1,048,045,213	
6	Net Utility Plant (Enter Total of line 4 less 5)		2,841,953,139	2,640,414,695	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,841,953,139	2,640,414,695	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		5,281,520	5,277,231	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		48,649	41,027	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	0	0	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		2,448,417	2,468,156	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		5,092,535	4,580,753	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets - Hedges (176)		270,940	516,088	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		13,044,763	12,801,201	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		11,297,468	13,605,477	
36	Special Deposits (132-134)		42,337,371	28,924,566	
37	Working Fund (135)		0	500	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		174,882,599	165,023,672	
41	Other Accounts Receivable (143)		15,935,069	12,127,662	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		30,132,637	30,499,720	
43	Notes Receivable from Associated Companies (145)		63,783,587	150,455,535	
44	Accounts Receivable from Assoc. Companies (146)		64,202,052	33,478,655	
45	Fuel Stock (151)	227	0	0	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	11,062,742	10,305,818	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	7,519,202	8,344,755	

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report
The Narragansett Electric Company		(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		(Mo, Da, Yr) 11/03/2015	End of 2014/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
53	(Less) Noncurrent Portion of Allowances		0	0	
54	Stores Expense Undistributed (163)	227	0	-834	
55	Gas Stored Underground - Current (164.1)		13,319,725	14,909,989	
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		5,083,349	4,192,135	
57	Prepayments (165)		3,009,146	25,054,933	
58	Advances for Gas (166-167)		0	0	
59	Interest and Dividends Receivable (171)		0	0	
60	Rents Receivable (172)		309,825	1,271,693	
61	Accrued Utility Revenues (173)		70,727,924	78,130,042	
62	Miscellaneous Current and Accrued Assets (174)		52,085	271,150	
63	Derivative Instrument Assets (175)		0	0	
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0	
65	Derivative Instrument Assets - Hedges (176)		2,642,130	5,477,325	
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0	
67	Total Current and Accrued Assets (Lines 34 through 66)		456,031,637	521,073,353	
68	DEFERRED DEBITS				
69	Unamortized Debt Expenses (181)		1,952,165	1,970,389	
70	Extraordinary Property Losses (182.1)	230a	0	0	
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0	
72	Other Regulatory Assets (182.3)	232	537,178,175	492,053,875	
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,283,484	1,660,498	
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		67,968	67,968	
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0	
76	Clearing Accounts (184)		-202,880	-111,887	
77	Temporary Facilities (185)		0	0	
78	Miscellaneous Deferred Debits (186)	233	215,443	1,645,424	
79	Def. Losses from Disposition of Utility Plt. (187)		0	0	
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0	
81	Unamortized Loss on Reaquired Debt (189)		3,377,720	3,691,698	
82	Accumulated Deferred Income Taxes (190)	234	220,666,970	186,785,450	
83	Unrecovered Purchased Gas Costs (191)		0	0	
84	Total Deferred Debits (lines 69 through 83)		764,539,045	687,763,415	
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,075,568,584	3,862,052,664	

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 31 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to adjust the Company's derivative balances between current and long term positions.

Reported	Revised
Total	Total
\$0	\$270,940

Schedule Page: 110 Line No.: 31 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to adjust the Company's derivative balances between current and long term positions.

Reported	Revised
Total	Total
\$0	\$516,088

Schedule Page: 110 Line No.: 44 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's integrated facilities charges and related intercompany and customer balances for the year.

Reported	Revised
Total	Total
\$64,092,601	\$64,202,052

Schedule Page: 110 Line No.: 57 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's prepayment balance for the year.

Reported	Revised
Total	Total
\$25,017,334	\$25,054,933

Schedule Page: 110 Line No.: 65 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to adjust the Company's derivative balances between current and long term positions.

Reported	Revised
Total	Total
\$2,913,730	\$2,642,130

Schedule Page: 110 Line No.: 65 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to adjust the Company's derivative balances between current and long term positions.

Reported	Revised
Total	Total
\$5,993,413	\$5,477,325

Schedule Page: 110 Line No.: 69 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reclassify the Company's balance sheet position between unamortized debt expense and unamortized discount on long term debt.

Reported	Revised
Total	Total
\$5,056,860	\$1,970,389

Schedule Page: 110 Line No.: 72 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

adjustments were required to correct the Company's integrated facilities charges.

Reported	Revised
Total	Total
\$535,441,592	\$537,178,175

Schedule Page: 110 Line No.: 82 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reclassify certain deferred tax asset and liabilities.

Reported	Revised
Total	Total
\$215,250,456	\$220,666,970

Name of Respondent		This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
The Narragansett Electric Company		(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	end of 2014/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,354,938,080	1,354,948,104
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	283,409,083	201,167,130
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-3,466,232	-4,102,862
16	Total Proprietary Capital (lines 2 through 15)		1,693,959,731	1,611,091,172
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	850,214,000	851,589,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	225,000,000	250,000,000
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,805,512	3,086,470
24	Total Long-Term Debt (lines 18 through 23)		1,072,408,488	1,098,502,530
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		9,804,310	16,351,869
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		9,105,148	457,030
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		3,308,934	3,598,465
35	Total Other Noncurrent Liabilities (lines 26 through 34)		22,218,392	20,407,364
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		118,521,224	95,417,423
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		61,877,237	28,160,487
41	Customer Deposits (235)		13,100,338	8,684,620
42	Taxes Accrued (236)	262-263	5,490,759	0
43	Interest Accrued (237)		9,646,373	9,690,130
44	Dividends Declared (238)		27,613	27,613
45	Matured Long-Term Debt (239)		0	0
<p>FERC FORM NO. 1 (rev. 12-03) Page 112</p>				

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 11/03/2015	Year/Period of Report end of 2014/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		2,529,207	1,578,553
48	Miscellaneous Current and Accrued Liabilities (242)		39,988,747	36,957,690
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		27,499,496	1,879,449
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		278,680,994	182,395,965
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		27	5,456,464
57	Accumulated Deferred Investment Tax Credits (255)	266-267	369,714	522,316
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	259,343,554	263,982,238
60	Other Regulatory Liabilities (254)	278	83,475,801	92,492,577
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		477,588,909	434,945,737
64	Accum. Deferred Income Taxes-Other (283)		187,522,974	152,256,301
65	Total Deferred Credits (lines 56 through 64)		1,008,300,979	949,655,633
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,075,568,584	3,862,052,664

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 11 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's integrated facilities charges.

Reported	Revised
Total	Total
\$282,623,951	\$283,409,083

Schedule Page: 112 Line No.: 23 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reclassify the Company's balance sheet positions between unamortized debt expense and unamortized discount on long term debt.

Reported	Revised
Total	Total
\$0	\$3,086,470

Schedule Page: 112 Line No.: 38 Column: d

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's integrated facilities charges and related customer balances for the year.

Reported	Revised
Total	Total
\$95,379,824	\$95,417,423

Schedule Page: 112 Line No.: 40 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's integrated facilities charges and related intercompany balances for the year.

Reported	Revised
Total	Total
\$60,999,326	\$61,877,237

Schedule Page: 112 Line No.: 64 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reclassify certain deferred tax asset and liabilities.

Reported	Revised
Total	Total
\$181,923,828	\$187,522,974

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,439,744,475	1,325,012,708		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,034,431,355	948,787,357		
5	Maintenance Expenses (402)	320-323	38,401,805	46,614,379		
6	Depreciation Expense (403)	336-337	85,601,751	79,617,231		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,784,165	3,869,065		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		705,700	4,121,166		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	118,951,523	101,673,601		
15	Income Taxes - Federal (409.1)	262-263	-11,451,163	-5,518,974		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	42,794,368	37,869,940		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-152,602	-394,075		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		53,688	161,064		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,313,120,590	1,216,800,754		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		126,623,885	108,211,954		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2014/Q4	
STATEMENT OF INCOME FOR THE YEAR (Continued)							
<p>9. Use page 122 for important notes regarding the statement of income for any account thereof.</p> <p>10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.</p> <p>11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.</p> <p>13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.</p> <p>14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.</p> <p>15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.</p>							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.	
						1	
1,002,323,174	916,714,127	437,421,301	408,298,581			2	
						3	
714,583,440	641,663,768	319,847,915	307,123,589			4	
27,033,327	35,126,737	11,368,478	11,487,642			5	
60,472,408	56,606,528	25,129,343	23,010,703			6	
						7	
	-205,487	3,784,165	4,074,552			8	
						9	
						10	
						11	
90,703	76,999	614,997	4,044,167			12	
						13	
88,741,795	71,918,826	30,209,728	29,754,775			14	
-11,573,607	4,784,053	122,444	-10,303,027			15	
						16	
35,973,513	24,231,423	6,820,855	13,638,517			17	
						18	
-152,602	-394,075					19	
						20	
						21	
						22	
						23	
9,825	29,476	43,863	131,588			24	
915,178,802	833,838,248	397,941,788	382,962,506			25	
87,144,372	82,875,879	39,479,513	25,336,075			26	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2014/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		126,623,885	108,211,954			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		1,069,757	697,377			
34	(Less) Expenses of Nonutility Operations (417.1)		1,367,444	964,002			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		4,231,534	1,007,967			
38	Allowance for Other Funds Used During Construction (419.1)		1,630,210	1,561,225			
39	Miscellaneous Nonoperating Income (421)		1,152,947	395,706			
40	Gain on Disposition of Property (421.1)			92,518			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,717,004	2,790,791			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)						
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		997,226	1,189,049			
46	Life Insurance (426.2)		234,493	307,370			
47	Penalties (426.3)		115,500	377,649			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		553,394	424,520			
49	Other Deductions (426.5)		1,853,174	1,129,422			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		3,753,787	3,428,010			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	32,073	36,351			
53	Income Taxes-Federal (409.2)	262-263	31,721	-459,375			
54	Income Taxes-Other (409.2)	262-263					
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277					
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277					
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		63,794	-423,024			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		2,899,423	-214,195			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		43,556,312	43,663,125			
63	Amort. of Debt Disc. and Expense (428)		299,183	239,154			
64	Amortization of Loss on Required Debt (428.1)		313,979	495,442			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)			443,782			
68	Other Interest Expense (431)		3,943,396	1,786,269			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		941,966	597,361			
70	Net Interest Charges (Total of lines 62 thru 69)		47,170,904	46,030,411			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		82,352,404	61,967,348			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		82,352,404	61,967,348			

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 2 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's integrated facilities charges and related intercompany balances for the year.

Reported	Revised
Total	Total
\$1,438,010,146	\$1,439,744,475

Schedule Page: 114 Line No.: 4 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's integrated facilities charges and related intercompany balances for the year.

Reported	Revised
Total	Total
\$1,033,662,896	\$1,034,431,355

Schedule Page: 114 Line No.: 17 Column: c

This amount has been revised from the Company's originally filed FERC form 1. Reflect the tax impact to P&L adjustments.

Reported	Revised
Total	Total
\$42,611,737	\$42,794,368

Schedule Page: 114 Line No.: 68 Column: c

This amount has been revised from the Company's originally filed FERC form 1. To correct previously recorded amount.

Reported	Revised
Total	Total
\$3,945,651	\$3,943,396

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		201,167,130	139,310,233
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		82,352,404	61,967,348
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24			-110,451	(110,451)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-110,451	(110,451)
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		283,409,083	201,167,130
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		283,409,083	201,167,130
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
STATEMENT OF CASH FLOWS				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 78(c) on page 117)	82,352,404	61,967,348	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	89,385,916	83,486,296	
5	Amortization of Debt Discount and Expense	299,182	239,154	
6	Amortization of Loss on Reacquired Debt	313,979	495,442	
7	Amortization of Regulatory Debits and Credits, Net	705,700	4,121,166	
8	Deferred Income Taxes (Net)	42,794,368	37,869,940	
9	Investment Tax Credit Adjustment (Net)	-152,602	-394,075	
10	Net (Increase) Decrease in Receivables	-5,669,431	-43,318,654	
11	Net (Increase) Decrease in Inventory	-58,708	-617,383	
12	Net (Increase) Decrease in Allowances Inventory	825,553	-8,344,755	
13	Net Increase (Decrease) in Payables and Accrued Expenses	36,948,232	-13,652,232	
14	Net (Increase) Decrease in Other Regulatory Assets	-46,659,129	-44,488,868	
15	Net Increase (Decrease) in Other Regulatory Liabilities	-9,245,895	28,823,336	
16	(Less) Allowance for Other Funds Used During Construction	1,630,210	1,561,225	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):	52,587,393	12,480,033	
19				
20				
21				
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	242,796,752	117,105,523	
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	-278,540,902	-194,658,927	
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant	-4,289		
30	(Less) Allowance for Other Funds Used During Construction	-1,630,210	-1,561,225	
31	Other (provide details in footnote):			
32	Cost of Removal	-12,375,836	-14,762,733	
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-289,290,817	-207,860,435	
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)		-215,168	
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
STATEMENT OF CASH FLOWS				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for Speculation			
52	Net Increase (Decrease) in Payables and Accrued Expenses			
53	Other (provide details in footnote):	-13,527,834	18,144,520	
54	Affiliate Moneypool Lending and Receivables/Payables, Net	89,665,301	-155,773,703	
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	Total of lines 34 thru 55)	-213,153,350	-345,704,786	
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)		250,000,000	
62	Preferred Stock			
63	Common Stock			
64	Other (provide details in footnote):		1,389,086	
65				
66	Net Increase in Short-Term Debt (c)			
67	Other (provide details in footnote):			
68				
69				
70	Cash Provided by Outside Sources (Total 61 thru 69)		251,389,086	
71				
72	Payments for Retirement of:			
73	Long-term Debt (b)	-1,375,000	-1,375,000	
74	Preferred Stock			
75	Common Stock			
76	Other (provide details in footnote):	-5,466,461		
77	Advances from Affiliates	-25,000,000		
78	Net Decrease in Short-Term Debt (c)			
79	Affiliate Moneypool Borrowing and Receivables/Payables, Net		-29,635,931	
80	Dividends on Preferred Stock	-110,451	-110,451	
81	Dividends on Common Stock			
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)	-31,951,912	220,267,704	
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of lines 22,57 and 83)	-2,308,510	-8,331,559	
87				
88	Cash and Cash Equivalents at Beginning of Period	13,605,978	21,937,536	
89				
90	Cash and Cash Equivalents at End of period	11,297,468	13,605,977	

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FOOTNOTE DATA			

Schedule Page: 120 Line No.: 2 Column: b

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's integrated facilities charges.

Reported	Revised
Total	Total
\$81,556,912	\$82,352,404

Schedule Page: 120 Line No.: 8 Column: b

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect the impact of the Company's correction of integrated facilities charges.

Reported	Revised
Total	Total
\$42,611,737	\$42,794,368

Schedule Page: 120 Line No.: 13 Column: b

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect the impact of the Company's correction of integrated facilities charges.

Reported	Revised
Total	Total
\$36,985,831	\$36,948,232

Schedule Page: 120 Line No.: 13 Column: c

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct prior reported balances.

Reported	Revised
Total	Total
\$-13,689,831	\$-13,652,232

Schedule Page: 120 Line No.: 14 Column: b

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to correct the Company's integrated facilities charges and related intercompany and customer balances for the year.

Reported	Revised
Total	Total
\$-44,922,546	\$-46,659,129

Schedule Page: 120 Line No.: 18 Column: b

	2014
<u>Operating Activities - Other</u>	
Change in Prepayments	\$ 22,045,787
Change in Deferred Credits	(4,638,684)
Change in Miscellaneous Current and Accrued Assets	219,065
Change in Unamortized Debt Expense	(1)
Change in Clearing Accounts	90,993
Change in Miscellaneous Deferred Debits	1,429,981
Change in Accumulated Other Comprehensive Income	13,881
Change in Accumulated Provision for Injuries and Damages	(6,547,559)
Change in Derivatives	37,348,508
Change in Asset Retirement Obligations	(289,531)
Changes in Deferred Income Taxes	2,914,953
	<u>\$ 52,587,393</u>

Schedule Page: 120 Line No.: 18 Column: c

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
The Narragansett Electric Company	(1) <u> </u> An Original (2) <u>X</u> A Resubmission	(Mo, Da, Yr) 11/03/2015	2014/Q4
FOOTNOTE DATA			

	<u>2013</u>
<u>Operating Activities - Other</u>	
Change in Deferred Credits	\$(68,379,654)
Change in Miscellaneous Current and Accrued Assets	69,005,631
Change in Unamortized Debt Expense	2,955,020
Change in Clearing Accounts	112,935
Change in Miscellaneous Deferred Debits	(950,232)
Change in Accumulated Other Comprehensive Income	50,437,947
Change in (Less) Unamortized Discount on Long-Term Debt	(3,086,470)
Change in Accumulated Provision for Injuries and Damages	5,045,997
Change in Derivatives	(7,791,778)
Change in Asset Retirement Obligations	(1,243,126)
Changes in Deferred Income Taxes	(33,626,237)
	<u>\$ 12,480,033</u>

Schedule Page: 120 Line No.: 53 Column: b

	<u>2014</u>
<u>Investing Activities - Other</u>	
Change in Other Investments	\$ 19,739
Change in Special Funds	(511,782)
Change in Preliminary Survey and Investigation Charges	377,014
Change in Special Deposits	(13,412,805)
	<u>\$ (13,527,834)</u>

Schedule Page: 120 Line No.: 53 Column: c

	<u>2013</u>
<u>Investing Activities - Other</u>	
Change in Special Deposits	\$ 18,144,520
	<u>\$ 18,144,520</u>

Schedule Page: 120 Line No.: 54 Column: b

This amount has been revised from the Company's originally filed FERC Form 1. Certain adjustments were required to reflect the impact of the Company's correction of integrated facilities charges and related intercompany and customer balances for the year.

Reported	Revised
Total	Total
\$88,896,841	\$89,665,301

Schedule Page: 120 Line No.: 64 Column: c

	<u>2014</u>
<u>Financing Activities - Other</u>	
Change in Shared Based Compensation	\$ 1,389,086

Schedule Page: 120 Line No.: 76 Column: b

	<u>2014</u>
<u>Financing Activities - Other</u>	
Change in Customer Advances for Construction	\$ (5,456,437)
Change in Shared Based Compensation	(10,024)
	<u>\$ (5,466,461)</u>

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**THE NARRAGANSETT ELECTRIC COMPANY
NOTES TO THE FINANCIAL STATEMENTS**

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

The Narragansett Electric Company (the "Company") is a retail distribution company providing electric service to approximately 493,000 customers and gas service to approximately 260,000 customers in 38 cities and towns in Rhode Island. The Company's service area covers substantially all of Rhode Island.

The Company is a wholly-owned subsidiary of National Grid USA ("NGUSA" or "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution and sale of both natural gas and electricity. NGUSA is a direct wholly-owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

Resubmission of 2014 Annual FERC Form 1

This report is a resubmission of the Company's originally filed FERC Form 1 for the year ended December 31, 2014. This report has been resubmitted to report corrections to certain items in the originally filed FERC Form 1 as described below.

Corrections to 2014

Certain adjustments were included to correct the Company's integrated facilities charges and related intercompany and regulatory balances as of and for the year ended December 31, 2014. Such adjustments resulted in a \$1.0 million increase in utility operating income before income taxes (\$0.8 million in net utility operating income and net income). The Company also corrected the classification of certain deferred tax balances in the amount of \$5.0 million and certain derivative asset balances from current classification to long term, in the amount of \$0.3 million.

In connection with these adjustments, the Company recorded a reduction of \$0.8 million in net cash provided by operating activities and net cash used in investing activities. Further, total assets and total liabilities and stockholder equity increased by \$7.3 million.

The following table presents the amounts previously reported as revised:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	<u>As Previously Reported</u>	<u>Adjustments</u>	<u>As Revised</u>
	<i>(in thousands of dollars)</i>		
	December 2014		December 2014
Statement of Income			
Operating revenues	\$ 1,438,010	\$ 1,734	\$ 1,439,744
Operation expenses	1,033,662	769	1,034,431
Provision for deferred income taxes	42,612	182	42,794
Net utility operating income	125,841	783	126,624
Other interest expense	3,945	(2)	3,943
Net income	81,567	785	82,352
Balance Sheet			
Total other property and investments	\$ 12,774	\$ 271	\$ 13,045
Total current and accrued assets	456,193	(161)	456,032
Total deferred debits	757,386	7,153	764,539
Total assets	4,068,306	7,263	4,075,569
Total proprietary capital	1,693,174	785	1,693,959
Total current and accrued liabilities	277,803	878	278,681
Total deferred credits	1,002,702	5,599	1,008,301
Total liabilities and stockholder equity	4,068,306	7,263	4,075,569
Statement of Cash Flows			
Net cash provided by (used in) operating activities	\$ 243,565	\$ (769)	\$ 242,796
Net cash provided by (used in) investing activities	(213,922)	769	(213,153)

As a result of the above adjustments, and to effect certain other corrections, management has revised certain footnotes to the financial statements and certain supplemental pages within the FERC Form 1. Refer to the remarks in the List of Schedules on Pages 2 through 4 for indication of which pages have been revised and refer to the applicable resubmitted pages for descriptions of the changes.

The accompanying financial statements are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). The significant differences consist of the following:

- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented separately as a regulatory liability for U.S. GAAP reporting.
- Intercompany accounts are presented on a gross basis for FERC reporting but are netted together by counterparty for U.S. GAAP reporting.
- Regulatory assets and liabilities are presented on a gross basis and are classified as non-current for FERC reporting, but are presented on a net basis where appropriate with current or long-term classification as applicable for U.S. GAAP reporting.
- All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects

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NOTES TO FINANCIAL STATEMENTS (Continued)			

current and long-term debt separately.

- The Company is permitted to recover certain equity costs in rates. A regulatory asset is recognized for such amounts under FERC reporting, but not for U.S. GAAP reporting.
- The liability for uncertain tax positions related to temporary differences is not recognized, and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements, for FERC reporting. The liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements for U.S. GAAP reporting.
- Deferred tax assets and liabilities are presented on a gross basis and are classified as non-current for FERC reporting, but are presented on a net basis where appropriate with current and long-term classification as applicable for U.S. GAAP reporting.

The Company has evaluated subsequent events and transactions through April 17, 2015, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to or disclosure in the financial statements as of and for the year ended December 31, 2014.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Regulatory Accounting

The Federal Energy Regulatory Commission ("FERC"), the Rhode Island Public Utilities Commission ("RIPUC") and the Rhode Island Division of Public Utilities and Carriers ("Division") regulate the rates the Company charges its customers. In certain cases, the rate actions of the FERC and RIPUC can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from or refunded to customers through future rates. Regulatory assets and liabilities are amortized to the statements of income consistent with the treatment of the related costs in the ratemaking process.

Revenue Recognition

Revenues are recognized for energy service provided on a monthly billing cycle basis. The Company records unbilled revenues for the estimated amount of services rendered from the time meters were last read to the end of the accounting period.

As approved by the RIPUC, the Company is allowed to pass through commodity-related costs to customers and also bills for other approved rate adjustment mechanisms. In addition, the Company has a revenue decoupling mechanism which requires the Company to adjust its base rates annually to reflect the over or under recovery of the Company's targeted base distribution revenues from the prior fiscal year.

Other Taxes

The Company collects taxes and fees from customers such as sales taxes, other taxes, surcharges, and fees that are

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NOTES TO FINANCIAL STATEMENTS (Continued)			

levied by state or local governments on the sale or distribution of gas and electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues).

Income Taxes

Federal income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses and general business credit carryforwards.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken or expected to be taken in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary company determines its current and deferred taxes based on the separate return method. The Company settles its current tax liability or benefit each year with NGNA pursuant to a tax sharing arrangement between NGNA and its subsidiaries. Tax benefits attributable to the tax attributes of other group companies and allocated by NGNA are treated as capital contributions.

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are carried at cost which approximates fair value.

Special Deposits

Special deposits primarily consist of deposits held by the Independent System Operator (“ISO”) of New England, Inc. and health care claims deposits.

Allowance for Doubtful Accounts

The Company recognizes an allowance for doubtful accounts to record accounts receivable at estimated net realizable value. The allowance is determined based on a variety of factors, including for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience and management’s assessment of collectability from individual customers as appropriate. The collectability of receivables is continuously assessed, and if circumstances change, the allowance is adjusted accordingly. Receivable balances are written off against the allowance for doubtful accounts when the balances are deemed to be uncollectible.

Plant Materials and Operating Supplies and Gas Stored Underground

Plant materials and operating supplies are comprised of materials and supplies as well as gas in storage. Materials and supplies are stated at the lower of weighted average cost or market value and are expensed or capitalized as used. The Company’s policy is to write-off obsolete inventory; there were no material write-offs of obsolete inventory for the years ended December 31, 2014 or 2013.

Gas in storage is stated at weighted average cost, and the related cost is recognized when delivered to customers. Existing rate orders allow the Company to pass directly through to customers, the cost of gas purchased along with any applicable authorized delivery surcharge adjustments. Gas costs passed through to customers are subject to regulatory approvals and are reported periodically to the RIPUC.

Derivatives

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Commodity Derivative Instruments – Regulated Accounting

The Company uses derivative instruments for commodity price risk management. All derivative instruments are recorded in the accompanying balance sheets at their fair value. All commodity costs, including the impact of derivative instruments, are passed on to customers through the Company's commodity rate adjustment mechanisms. Therefore, gains or losses on the settlement of these contracts are initially deferred and then refunded to, or collected from customers consistent with regulatory requirements.

Certain non-trading contracts for the physical purchase of natural gas qualify for the normal purchase normal sale exception and are accounted for upon settlement. If the Company were to determine that a contract for which it elected the normal purchase normal sale exception, no longer qualifies, the Company would recognize the fair value of the contract in accordance with the regulatory accounting described above.

The Company's accounting policy is to not offset fair value amounts recognized for derivative instruments and related cash collateral receivable or payable with the same counterparty under a master netting agreement, and to record and present the fair value of the derivative on a gross basis, with related cash collateral recorded as special deposits in the accompanying balance sheets.

Commodity Derivative Instruments – Non-Regulated Accounting

The Company also uses derivative instruments related to storage optimization, such as gas purchase contracts and swaps, to reduce the cash flow variability associated with forecasted purchases and sales of various energy-related commodities which do not receive regulatory recovery. All such derivative instruments are accounted for at fair value in the accompanying balance sheets with all changes in fair value reported in the statements of income.

Renewable Energy Certificates

Renewable Energy Certificates ("RECs") are used to measure compliance with renewable energy standards and are held primarily for consumption. At December 31, 2014 and 2013 the Company recorded purchased RECs of \$7.5 million and \$8.3 within allowance inventory and a compliance liability based on retail electricity sales of \$17.4 million and \$17.9 million within other current liabilities in the accompanying balance sheets.

Fair Value Measurements

The Company measures derivatives and available-for-sale securities at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data; and
- Level 3: unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals

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NOTES TO FINANCIAL STATEMENTS (Continued)			

and betterments that extend the useful life of Utility plant is capitalized. The capitalized cost of additions to Utility plant includes costs such as direct material, labor and benefits, and an allowance for funds used during construction ("AFUDC").

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the RIPUC. The average composite rates for each of the years ended December 31, 2014 and 2013 was 3.03% and 3.17% respectively. The average service lives for each of the years ended December 31, 2014 and 2013 was 44 years. Depreciation expense includes a component for estimated future cost of removal which is recovered through rates charged to customers.

Allowance for Funds Used During Construction

In accordance with applicable accounting guidance, the Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. AFUDC equity is reported in the statements of income as non-cash income in other income (deductions), net and AFUDC debt is reported as a non-cash offset to other interest, including affiliate interest. After construction is completed, the Company is permitted to recover these costs through their inclusion in rate base and corresponding depreciation expense. The Company recorded AFUDC related to equity of \$1.6 million and \$1.6 million and AFUDC related to debt of \$0.9 million and \$0.6 million for the years ended December 31, 2014 and 2013, respectively. The average AFUDC rates for the years ended December 31, 2014 and 2013 were 7.3% and 3.3%, respectively.

Goodwill

Goodwill is included in utility plant in the accompanying balance sheets and represents the excess of the purchase price of a business over the fair value of the tangible and intangible assets acquired, net of the fair value of liabilities assumed and the fair value of any non-controlling interest in the acquisition. The Company tests goodwill for impairment annually on January 31, and when events occur or circumstances change that would more likely than not reduce the fair value of the Company below its carrying amount. Goodwill is tested for impairment using a two-step approach. The first step compares the estimated fair value of the Company with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is considered not impaired. If the carrying value exceeds the estimated fair value, then a second step is performed to determine the implied fair value of goodwill. If the carrying value of goodwill exceeds its implied fair value, then an impairment charge equal to the difference is recorded.

The fair value of the Company was calculated in the annual goodwill impairment test for the year ended December 31, 2014 utilizing both income and market approaches.

- To estimate fair value utilizing the income approach, the Company used a discounted cash flow methodology incorporating its most recent business plan forecasts together with a projected terminal year calculation. Key assumptions used in the income approach were: (a) expected cash flows for the period from April 1, 2014 to March 31, 2019; (b) a discount rate of 5.5%, which was based on the Company's best estimate of its after-tax weighted-average cost of capital; and (c) a terminal growth rate of 2.25%, based on the Company's expected long-term average growth rate in line with estimated long-term U.S. economic inflation.
- To estimate fair value utilizing the market approach, the Company followed a market comparable methodology. Specifically, the Company applied a valuation multiple of earnings before interest, taxes, depreciation and amortization ("EBITDA"), derived from data of publicly-traded benchmark companies, to business operating data. Benchmark companies were selected based on comparability of the underlying business and economics. Key assumptions used in the market approach included the selection of appropriate benchmark companies and the selection of an EBITDA multiple of 10.0, which the Company believes is appropriate based on comparison of its business with the benchmark companies.

The Company determined the fair value of the business using 50% weighting for each valuation methodology, as it believes that each methodology provides equally valuable information. Based on the resulting fair value from the annual analyses, the Company determined that no adjustment of the goodwill carrying value was required at December 31, 2014 or 2013.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Change in Annual Impairment Assessment Date

Effective in 2015, the Company is utilizing an annual impairment assessment date of January 1. Management has determined that the use of January 1 as its annual impairment assessment date is preferable to January 31 because it facilitates a more timely evaluation in advance of the Company's fiscal year end of March 31. The movement of the date would not result in any substantive change in the timing of recording of any potential impairment.

Available-For-Sale Securities

The Company holds available-for-sale securities that include equities, municipal bonds and corporate bonds. These investments are recorded at fair value and are included in other non-current assets in the accompanying balance sheets. Changes in the fair value of these assets are recorded within other comprehensive income.

Asset Retirement Obligations

Asset retirement obligations are recognized for legal obligations associated with the retirement of utility plant, primarily associated with the Company's distribution facilities. Asset retirement obligations are recorded at fair value in the period in which the obligation is incurred, if the fair value can be reasonably estimated. In the period in which new asset retirement obligations, or changes to the timing or amount of existing retirement obligations are recorded, the associated asset retirement costs are capitalized as part of the carrying amount of the related long-lived asset. In each subsequent period the asset retirement obligation is accreted to its present value.

The following table represents the changes in the Company's asset retirement obligations:

	Years Ended December 31,	
	2014	2013
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the year	\$ 3,598	\$ 4,842
Accretion expense	54	161
Liabilities settled	<u>(343)</u>	<u>(1,405)</u>
Balance as of the end of the year	<u>\$ 3,309</u>	<u>\$ 3,598</u>

Accretion expense is deferred as part of the Company's asset retirement obligation regulatory asset as management believes it is probable that such amounts will be collected in future rates.

Employee Benefits

The Company participates with other subsidiaries in defined benefit pension plans ("Pension Plans") and postretirement benefit other than pension ("PBOP") plans for its employees, administered by NGUSA. The Company recognizes its portion of the Pension Plans' and PBOP plan's funded status in the balance sheets as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The Pension Plans' and PBOP plan's assets are commingled and cannot be allocated to an individual company. The Company measures and records its pension and PBOP funded status at the year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

New and Recent Accounting Guidance

Revenue Recognition

In May 2014, the FASB and the International Accounting Standards Board jointly issued a new revenue recognition standard ASU No. 2014-09, "Revenue from Contracts with Customers (Topic 606)." The objective of the new guidance is

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to provide a single comprehensive revenue recognition model for all contracts with customers to improve comparability. The standard contains principles that an entity will apply to determine the measurement of revenue and timing of when it is recognized. The underlying principle is that an entity will recognize revenue to depict the transfer of goods or services in an amount that reflects the consideration the entity expects to receive. The new guidance must be adopted using either a full retrospective approach or a modified retrospective approach. For non-public entities, the new guidance is effective for periods beginning after December 15, 2017. The Company is currently evaluating the impact of the new guidance on its financial position, results of operations and cash flows.

3. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded in the accompanying balance sheets.

	December 31,	
	2014	2013
<i>(in thousands of dollars)</i>		
<i>Other Regulatory Assets</i>		
Environmental response costs	\$ 136,019	\$ 133,662
Postretirement benefits	194,012	222,801
Storm costs	76,315	81,161
Rate adjustment mechanism	31,395	1,881
Gas cost adjustment	22,004	15,916
Regulatory deferred tax asset	14,821	12,808
Derivative Contracts	40,402	-
Other	22,210	23,825
Total other regulatory assets	\$ 537,178	\$ 492,054
<i>Other Regulatory Liabilities</i>		
Rate adjustment mechanism	\$ 21,879	\$ 32,426
Postretirement benefits	14,093	18,980
Energy efficiency	-	17,025
Refund of customer credit	9,335	8,618
Revenue decoupling mechanism	20,131	2,599
Gas cost adjustment	2,355	5,784
Excess Earnings	5,783	4,242
Other	9,900	2,819
	\$ 83,476	\$ 92,493

Derivative contracts (assets and liabilities): Gains or losses resulting from commodity derivatives are typically required to be refunded to, or recovered from, customers through the gas cost adjustment. Accordingly, the Company evaluates open derivative contracts to determine if they are probable of recovery, or refund, through future rates charged to customers and qualify for regulatory deferral. Derivative contracts that qualify for regulatory deferral are recorded at fair value, with changes in fair value recorded as regulatory assets or regulatory liabilities in the period in which the change occurs.

Energy efficiency ("EE"): This amount represents the difference between revenue billed to customers through its EE Charge and the costs of the Company's EE programs as approved by the RIPUC.

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Environmental response costs: This regulatory asset represents deferred costs associated with the Company's share of the estimated costs to investigate and perform certain remediation activities at sites with which it may be associated. The Company's rate plans provide for specific rate allowances for these costs at a level of \$4.4 million per year, with variances deferred for future recovery or return to customers. The Company believes future costs, beyond the expiration of current rate plans, will continue to be recovered through rates.

Gas cost adjustment: The Company is subject to rate adjustment mechanisms for commodity costs, whereby an asset or liability is recognized resulting from differences between actual revenues and the underlying cost being recovered or differences between actual revenues and targeted amounts as approved by the RIPUC. These amounts will be refunded to, or recovered from, customers over the next year.

Postretirement benefits: This amount primarily represents the excess costs of the Company's pension and PBOP plans over amounts received in rates that are deferred as a regulatory asset to be recovered in future periods and the non-cash accrual of net actuarial gains and losses.

Rate adjustment mechanisms: The Company is subject to a number of rate adjustment mechanisms, whereby an asset or liability is recognized resulting from differences between actual revenues and the underlying cost being recovered, or differences between actual revenues and targeted amounts as approved by the RIPUC. Rate adjustment mechanisms include the Renewable Energy Standard Charge, a charge designed to cover our compliance costs associated with state renewable portfolio standards and Low Income Energy Assistance Program, a federally funded, state administered program providing funding to assist low income customers in paying their heating bills.

Refund of customer credit: This regulatory liability primarily represents interest on retained funds for the E-183 Line undergrounding project as per the Customer Credit Adjustment Provision approved by RIPUC Docket No. 3617.

Regulatory deferred tax asset: This amount represents unrecovered federal deferred taxes of the Company primarily as a result of regulatory flow-through accounting treatment, and tax rate changes. The income tax benefits or charges for certain plant related timing differences, such as equity AFUDC, are immediately flowed through to, or collected from, customers. The amortization of the related regulatory deferred tax asset, for these items, follows the book life of the underlying plant asset. The Company also has a recovery of historic unfunded deferred tax balances that are currently amortizing into rates at a stated annual revenue requirement under the current rate plan.

Revenue decoupling mechanism: As approved by the RIPUC, the Company has a RDM which allows for annual adjustment to the Company's delivery rates as a result of the reconciliation between allowed revenue per customer and actual revenue per customer. Any difference between the allowed revenue per customer and the actual revenue per customer is recorded as a regulatory asset or regulatory liability.

Storm costs: This regulatory asset represents the incremental costs to restore power to customers resulting from major storms. The Company's most recent settlement with the RIPUC included storm fund recovery at a level of \$7.3 million per year effective February 1, 2014. This level of recovery will remain in place at least through January 31, 2019 and will be subject to RIPUC review at that time.

The Company records carrying charges on regulatory balances related to rate adjustment mechanisms, storm costs, postretirement benefits, and environmental costs for which cash expenditures have been made and are subject to recovery, or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made.

4. RATE MATTERS

General Rate Case

The RIPUC approved a settlement agreement among the Division, the Department of the Navy, and the Company, which provided for an increase in electric base distribution revenue of \$21.5 million and an increase in gas base distribution revenue of \$11.3 million based on a 9.5% allowed return on equity ("ROE") and a common equity ratio of approximately

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49.1%, effective February 1, 2013. The settlement also included reinstatement of base rate recovery of storm fund contributions and implementation of a Pension Adjustment Mechanism for pension and PBOP expenses for the electric business identical to the mechanism in place for the gas business.

Recovery of Transmission Costs

New England Power Company (“NEP”) operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities, including a return on those facilities under NEP’s Tariff No. 1. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England transmission tariff. The Company is compensated for its actual monthly transmission costs with its authorized ROE ranging from a base of 11.14% plus incentives of up to 150 basis points on certain transmission assets. The amounts reimbursed to the Company by NEP for the years ended Dec 31, 2014 and 2013 were \$105.9 million and \$98.9 million, respectively, which are included within operations and maintenance expense in the accompanying statements of income. To the extent that FERC modifies the ROE generally applicable to transmission assets under the ISO New England Open Access Transmission Tariff (ISO-NE OATT), NEP’s Tariff No. 1 directs that the ROE earned by the Company will also be modified to the same levels pursuant to a FERC filing under Section 205 of the Federal Power Act (FPA). On October 16, 2014, the FERC issued an order, Opinion No. 531-A, resetting the base ROE applicable to transmission assets under the ISO-NE OATT from 11.14% to 10.57% effective as of October 16, 2014 and establishing a maximum ROE of 11.74 percent. In conformance with the terms of Tariff No. 1, NEP submitted a filing to FERC requesting to lower the base ROE applicable to the Company’s transmission assets in accordance with Opinion No. 531-A with a proposed effective date of October 16, 2014. On March 3, 2015, FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by FERC. NEP will be submitting an amended Tariff No. 1 filing in the near future to reflect the terms of Opinion No. 531-B.

New England East-West Solution (“NEEWS”) Project

In September 2008, the Company, its affiliate, New England Power (“NEP”), and Northeast Utilities jointly filed an application with the FERC to recover financial incentives for the NEEWS, pursuant to the FERC’s Transmission Pricing Policy Order, Order No. 679. NEEWS consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in Connecticut, Massachusetts, and Rhode Island. The Company’s share of the NEEWS-related transmission investment is approximately \$575 million. The Company is fully reimbursed for its transmission revenue requirements on a monthly basis by NEP through NEP’s Tariff No. 1. Effective as of November 18, 2008, the FERC granted for NEEWS (1) an incentive ROE of 12.89% (125 basis points above the approved base ROE of 11.64%), (2) 100% construction work in progress in rate base, and (3) recovery of plant abandoned for reasons beyond the companies’ control. In conformance with the provisions of NEP’s Tariff No. 1 as stated above, NEP has made a FERC filing proposing to reduce the Company’s base ROE. NEP’s will make a further filing shortly to make clear that a maximum ROE of 11.74 percent will also be in effect as October 16, 2014. It is currently unclear whether FERC will also require retroactive reductions to the NEEWS ROE incentive for 15-month period from October 1, 2011 through December 31, 2012.

As a condition of the FERC’s approval, the FERC directed the Company to provide footnote disclosures in the notes to its financial statements which (1) fully explain the impact of construction work in progress (“CWIP”) in rate base; (2) include details of AFUDC not capitalized because of CWIP in rate base for the current year, the previous two years, and the sum of all years; and (3) include partial balance sheets consisting of the assets and other debits section of the balance sheets to include the amounts of AFUDC not capitalized because of the inclusion of CWIP in rate base. At December 31, 2014, the Company had total net electric utility plant assets on its balance sheets of \$2.0 billion including \$158.7 million of CWIP. At December 31, 2014 and December 31, 2013 the Company’s NEEWS-related CWIP and in-service investment totaled \$488.4 million and \$452.2 million respectively.

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<i>(in millions of dollars)</i>	Current YTD (Jan 14-Dec 14)	Previous Two Years (Jan 12-Dec 13)	Sum of All Years (Nov 08-Dec 14)
Average Monthly NEEWS-related CWIP Balance	\$51.151	\$112.923	\$74.798
Estimated Annual AFUDC Rate	7.29%	3.48%	5.00%
Avoided AFUDC Not Capitalized	\$3.729	\$7.868	\$23.061
Return	\$5.830	\$38.431	\$66.069

5. UTILITY PLANT AND NON-UTILITY PROPERTY

The following table summarizes utility plant and non-utility property at cost along with accumulated depreciation and amortization:

	December 31,	
	2014	2013
	<i>(in thousands of dollars)</i>	
Plant and machinery	\$ 2,859,970	\$ 2,640,233
Goodwill	751,164	751,164
Land and buildings	99,235	95,026
Motor vehicles and office equipment	9,904	12,468
Assets in construction	204,282	167,205
Assets held for future use	15,016	15,016
Software and intangibles	10,171	12,625
Total	<u>3,949,742</u>	<u>3,693,737</u>
Accumulated depreciation and amortization	<u>(1,102,556)</u>	<u>(1,048,086)</u>
Net utility plant and nonutility property	<u>\$ 2,847,186</u>	<u>\$ 2,645,651</u>

6. DERIVATIVE CONTRACTS

The Company utilizes derivative instruments, such as gas future contracts, gas swap contracts and gas purchase contracts, to manage commodity price risk associated with its natural gas purchases. The Company's risk management strategy is to reduce fluctuations in firm gas sales prices to its customers.

The Company's financial exposures are monitored and managed as an integral part of the Company's overall financial risk management policy. The Company engages in risk management activities only in commodities and financial markets where it has an exposure to, and only in terms and volumes consistent with its core business.

Volumes

Volumes of outstanding commodity derivative contracts measured in dekatherms are as follows:

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	<u>December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<i>(in thousands)</i>	
Gas swap contracts (dths)	18,944	15,698
Gas future contracts (dths)	19,850	17,290
Gas purchase contracts (dths)	2,491	3,372
Total:	<u>41,285</u>	<u>36,360</u>

Amounts Recognized in the Accompanying Balance Sheets

	<u>Asset Derivatives</u>		<u>Liability Derivatives</u>	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	<i>(in thousands of dollars)</i>		<i>(in thousands of dollars)</i>	
Current assets				
Rate recoverable contracts:			Current liabilities:	
Gas swap contracts	\$ -	\$ 2,630	Rate recoverable contracts:	
Gas future contracts	2,084	1,028	Gas swap contracts	\$ 17,747
Gas purchase contracts	-	1,610	Gas future contracts	7,944
			Gas purchase contracts	980
Contracts not subject to rate recovery:				691
Gas swap contracts	554	26	Contracts not subject to rate recovery:	
Gas purchase contracts	4	183	Gas swap contracts	615
	<u>2,642</u>	<u>5,477</u>	Gas purchase contracts	214
				<u>27,500</u>
				<u>1,879</u>
Non-current assets:				
Rate recoverable contracts:			Non-current liabilities:	
Gas swap contracts	-	301	Rate recoverable contracts:	
Gas future contracts	271	215	Gas swap contracts	2,277
	<u>271</u>	<u>516</u>	Gas future contracts	6,828
				<u>9,105</u>
Total	<u>\$ 2,913</u>	<u>\$ 5,993</u>	Total	<u>\$ 36,605</u>
				<u>\$ 2,336</u>

The changes in fair value of the Company's rate recoverable contracts are offset by changes in regulatory assets and liabilities. As a result, the changes in fair value of those contracts had no impact in the accompanying statements of income. At December 31, 2014 and 2013 the Company recorded losses of \$0.2 million and losses of \$1.2 million within purchased gas in the accompanying statements of income for changes in fair value for contracts not subject to rate recovery.

Credit and Collateral

The Company is exposed to credit risk related to transactions entered for commodity price risk management. Credit risk represents the risk of loss due to counterparty non-performance. Credit risk is managed by assessing each counterparty's credit profile and negotiating appropriate levels of collateral and credit support.

The credit policy for commodity transactions is managed and monitored by NGUSA's Executive Energy Risk Management Committee ("EERC"), which is responsible for approving risk management policies and objectives for risk assessment, control and valuation, and the monitoring and reporting of risk exposures. NGUSA's Energy Procurement Risk Management Committee ("EPRMC") is responsible for approving transaction strategies, annual supply plans, counterparty credit approval, as well as all valuation and control procedures. The EERC is chaired by the Global Tax and Treasury Director and reports to the Finance Committee. The EPRMC is chaired by the Vice President of U.S. Treasury and reports to the EERC.

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The EPRMC monitors counterparty credit exposure and appropriate measures are taken to bring such exposures below the limits, including, without limitation, netting agreements, and limitations on the type and tenor of trades. The Company enters into enabling agreements that allow for payment netting with its counterparties, which reduce its exposure to counterparty risk by providing for the offset of amounts payable to the counterparty against amounts receivable from the counterparty. In instances where a counterparty's credit quality has declined, or credit exposure exceeds certain levels, the Company may limit its credit exposure by restricting new transactions with the counterparty, requiring additional collateral or credit support and negotiating the early termination of certain agreements. Similarly, the Company may be required to post collateral to its counterparties. The Company's credit exposure for all derivative instruments and applicable payables and receivables, net of collateral and instruments that are subject to master netting agreements, was \$24.5 million and \$3.2 million as of December 31, 2014 and 2013, respectively.

The Company enters into commodity transactions on New York Mercantile Exchange ("NYMEX"). The NYMEX clearinghouses act as the counterparty to each trade. Transactions on the NYMEX must adhere to comprehensive collateral and margining requirements. As a result, transactions on NYMEX are significantly collateralized and have limited counterparty credit risk.

In instances where a counterparty's credit quality has declined, or credit exposure exceeds certain levels, the Company may limit its credit exposure by restricting new transactions with the counterparty, requiring additional collateral or credit support and negotiating the early termination of certain agreements. Similarly, the Company may be required to post collateral to its counterparties. The aggregate fair value of the Company's derivative instruments with credit-risk-related contingent features that are in a liability position at December 31, 2014 and 2013 was \$19 million and \$4.8 million, respectively. The Company had no collateral posted for these instruments at December 31, 2014 or 2013. If the Company's credit rating were to be downgraded by one or two levels, it would not be required to post any additional collateral. If the Company's credit rating were to be downgraded by three levels, it would be required to post \$19.4 million and \$5.1 million additional collateral to its counterparties at December 31, 2014 and 2013.

Offsetting Information for Derivatives Subject to Master Netting Arrangements

December 31, 2014
Gross Amounts Not Offset in the Balance Sheets
(in thousands of dollars)

ASSETS	Gross amounts of recognized assets	Gross amounts offset in the Balance Sheets	Net amount of presented in the Balance Sheets	Financial instruments	Cash collateral received	Net amount
Description	A	B	C=A+B	Da	Db	E=C-D
Commodity Derivatives						
Gas swap contracts	\$ 554	\$ -	\$ 554	-	\$ -	\$ 554
Gas future contracts	2,355	-	2,355	-	2,355	-
Gas purchase contracts	4	-	4	-	-	4
Total	<u>\$ 2,913</u>	<u>\$ -</u>	<u>\$ 2,913</u>	<u>\$ -</u>	<u>\$ 2,355</u>	<u>\$ 558</u>
LIABILITIES						
Description	Gross amounts of recognized assets	Gross amounts offset in the Balance Sheets	Net amount of presented in the Balance Sheets	Financial instruments	Cash collateral paid	Net amount
	A	B	C=A+B	Da	Db	E=C-D
Commodity Derivatives						
Gas swap contracts	\$ (20,639)	\$ -	\$ (20,639)	\$ -	\$ (1,353)	\$ (19,286)
Gas future contracts	(14,772)	-	(14,772)	-	(14,772)	-
Gas purchase contracts	(1,194)	-	(1,194)	-	-	(1,194)
Total	<u>\$ (36,605)</u>	<u>\$ -</u>	<u>\$ (36,605)</u>	<u>\$ -</u>	<u>\$ (16,125)</u>	<u>\$ (20,480)</u>

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December 31, 2013
Gross Amounts Not Offset in the Balance Sheets
(in thousands of dollars)

ASSETS	Gross amounts of recognized assets	Gross amounts offset in the Balance Sheets	Net amounts of presented in the Balance Sheets	Financial instruments	Cash collateral received	Net amount
Description	A	B	C=A+B	Da	Db	E=C-D
Commodity Derivatives						
Gas swap contracts	\$ 2,956	\$ -	\$ 2,956	-	\$ 19	\$ 2,937
Gas future contracts	1,244	-	1,244	-	1,244	-
Gas purchase contracts	1,793	-	1,793	-	-	1,793
Total	<u>\$ 5,993</u>	<u>\$ -</u>	<u>\$ 5,993</u>	<u>\$ -</u>	<u>\$ 1,263</u>	<u>\$ 4,730</u>
LIABILITIES						
Description	A	B	C=A+B	Da	Db	E=C-D
Commodity Derivatives						
Gas swap contracts	\$ (283)	\$ -	\$ (283)	\$ -	\$ -	\$ (283)
Gas future contracts	(782)	-	(782)	-	(782)	-
Gas purchase contracts	(1,271)	-	(1,271)	-	-	(1,271)
Total	<u>\$ (2,336)</u>	<u>\$ -</u>	<u>\$ (2,336)</u>	<u>\$ -</u>	<u>\$ (782)</u>	<u>\$ (1,554)</u>

7. FAIR VALUE MEASUREMENTS

The following table presents assets and liabilities measured and recorded at fair value in the accompanying balance sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2014 and December 31, 2013:

	December 31, 2014			
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
Assets:				
Derivative contracts				
Gas swap contracts	\$ -	\$ 554	\$ -	\$ 554
Gas future contracts	2,355	-	-	2,355
Gas purchase contracts	-	3	1	4
Available-for-sale securities	2,155	2,854	-	5,009
Total	<u>4,510</u>	<u>3,401</u>	<u>1</u>	<u>7,922</u>
Liabilities:				
Derivative contracts				
Gas swap contracts	-	20,639	-	20,639
Gas future contracts	14,772	-	-	14,772
Gas purchase contracts	-	581	613	1,194
Total	<u>14,772</u>	<u>21,220</u>	<u>613</u>	<u>36,605</u>
Net assets (liabilities)	<u>\$ (10,262)</u>	<u>\$ (17,819)</u>	<u>\$ (612)</u>	<u>\$ (28,693)</u>

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December 31, 2013				
	Level 1	Level 2	Level 3	Total
	<i>(in thousands of dollars)</i>			
Assets:				
Derivative contracts				
Gas swap contracts	\$ -	\$ 2,957	\$ -	\$ 2,956
Gas future contracts	1,243	-	-	1,244
Gas purchase contracts	-	183	1,610	1,793
Available-for-sale securities	1,995	2,635	-	4,630
Total assets	<u>3,238</u>	<u>5,775</u>	<u>1,610</u>	<u>10,623</u>
Liabilities:				
Derivative contracts				
Gas swap contracts	-	283	-	283
Gas future contracts	783	-	-	783
Gas purchase contracts	-	1,270	-	1,270
Total liabilities	<u>782</u>	<u>1,554</u>	<u>-</u>	<u>2,336</u>
Net assets (liabilities)	<u>\$ 2,456</u>	<u>\$ 4,221</u>	<u>\$ 1,610</u>	<u>\$ 8,287</u>

Derivative Contracts: The Company's Level 1 fair value derivative instruments consist of active exchange-based derivatives (e.g. natural gas futures traded on NYMEX) valued based on quoted prices (unadjusted) in active markets for identical assets or liabilities at the measurement date.

The Company's Level 2 fair value derivative instruments consist of over-the-counter ("OTC") gas swaps and forward gas purchase contracts with pricing inputs obtained from the New York Mercantile Exchange and Intercontinental Exchange ("ICE"), except in cases where the ICE publishes seasonal averages or where there were no transactions within the last seven days. The Company may utilize discounting based on quoted interest rate curves, including consideration of non-performance risk, and may include a liquidity reserve calculated based on bid/ask spread for the Company's Level 2 derivative instruments. Substantially all of these price curves are observable in the marketplace throughout at least 95% of the remaining contractual quantity, or they could be constructed from market observable curves with correlation coefficients of 95% or higher.

The Company's Level 3 fair value derivative instruments primarily consist of OTC gas forwards and gas purchase transactions, which are valued based on internally-developed models. Industry-standard valuation techniques, such as the Black-Scholes pricing model, Monte Carlo simulation, and Financial Engineering Associates libraries are used for valuing such instruments. A derivative is designated Level 3 when it is valued based on a forward curve that is internally developed, extrapolated or derived from market observable curves with correlation coefficients less than 95%, where optionality is present, or if non-economic assumptions are made. The internally developed forward curves have a high level of correlation with Platts Mark-to-Market curves and are reviewed by the middle office. The Company considers non-performance risk and liquidity risk in the valuation of derivative contracts categorized in Level 2 and Level 3.

Available-for-Sale Securities: Available-for-sale securities are included in other non-current assets in the accompanying balance sheets and primarily include equity and debt investments based on quoted market prices (Level 1) and municipal and corporate bonds based on quoted prices of similar traded assets in open markets (Level 2).

Changes in Level 3 Derivatives

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	Years Ended December 31,	
	2014	2013
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the year	\$ 1,610	\$ (347)
Total gains or losses included in regulatory assets and liabilities	(12,897)	(4,365)
Settlements	10,675	6,322
Balance as of the end of the year	<u>\$ (612)</u>	<u>\$ 1,610</u>
 The amount of total gains or losses for the year included in net income attributed to the change in unrealized gains or losses related to non-regulatory assets and liabilities at year-end	 <u>\$ -</u>	 <u>\$ -</u>

A transfer into Level 3 represents existing assets or liabilities that were previously categorized at a higher level for which the inputs became unobservable during the year. A transfer out of Level 3 represents assets and liabilities that were previously classified as Level 3 for which the inputs became observable based on the criteria discussed previously for classification in Level 2. These transfers, which are recognized at the end of each period, result from changes in the observability of forward curves from the beginning to the end of each reporting period. There were no transfers between Level 1 and Level 2, and no transfers into or out of Level 3, during the years ended December 31, 2014 or 2013.

Quantitative Information About Level 3 Derivatives							
Commodity	Level 3 Position	Fair Value as of December 31, 2014			Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)	Total			
Physical							
Gas	Gas Forward Contract	\$ 1	\$ (613)	\$ (612)	Discounted Cash Flow	Forward Curve	\$1.584 - \$9.139/ Dth

Quantitative Information About Level 3 Derivatives							
Commodity	Level 3 Position	Fair Value as of December 31, 2013			Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)	Total			
Physical							
Gas	Gas Forward Contract	\$ -	\$ (1,610)	\$(1,610)	Discounted Cash Flow	Forward Curve	\$9.11 - \$22.870/ Dth

The significant unobservable inputs listed above would have a direct impact on the fair values of the Level 3 instruments if they were adjusted. The significant unobservable inputs used in the fair value measurement of the Company's gas purchase derivatives are forward liquefied natural gas commodity prices and gas forward curves. A relative change in commodity price at various locations underlying the open positions can result in significantly different fair value estimates.

Other Fair Value Measurements

The Company's balance sheets reflect long-term debt at amortized cost. The fair value of the Company's long-term debt was based on quoted market prices, where available or estimated using quoted market prices for similar debt. The fair value of this debt at December 31, 2014 and 2013 was \$991.3 million and \$874.1 million, respectively.

All other financial instruments in the accompanying balance sheets such as accounts receivable, accounts payable, and the intercompany money pool are stated at cost, which approximates fair value.

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8. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the "Pension Plan") and PBOP plan (together with the Pension Plan (the "Plan")), covering substantially all employees.

The Pension Plan is a defined benefit plan which provides union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental nonqualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. The PBOP Plan provides health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage.

During the years ended December 31, 2014 and 2013, the Company made contributions of approximately \$20.6 million and \$29.6 million, respectively, to the Plan.

Plan assets are commingled and cannot be allocated to an individual company. The Plan's costs are first directly charged to the Company based on the Company's employees that participate in the Plan. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. The Company applies deferral accounting for pension and PBOP expenses associated with its regulated gas and electric operations. Any differences between actual pension costs and amounts used to establish rates are deferred and collected from or refunded to customers in subsequent periods. Pension and PBOP expense is included in operations and maintenance expense in the accompanying statements of income.

The NGUSA companies' pension and PBOP plans that the Company participates in have unfunded obligations at December 31, 2014 and 2013 as follows:

	<u>December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<i>(in thousands of dollars)</i>	
Pension	\$ 362,922	\$ 399,606
PBOP	273,584	279,781
	<u>\$ 636,506</u>	<u>\$ 679,387</u>

The Company's net pension and PBOP expenses directly charged and allocated from affiliated service companies, net of capital, for the years ended December 31, 2014 and 2013 are as follows:

	<u>December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<i>(in thousands of dollars)</i>	
Pension	\$ 20,758	\$ 21,385
PBOP	8,988	5,743
	<u>\$ 29,746</u>	<u>\$ 27,128</u>

Defined Contribution Plan

NGUSA has a defined contribution pension plan that covers substantially all employees. For the years ended December 31, 2014 and 2013, the Company recognized an expense in the accompanying statements of income of \$2.7 million and \$2.4 million, respectively, for matching contributions.

Other Benefits

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The Company accrued \$2.6 million and \$7.8 million for the years ended December 31, 2014 and 2013 regarding workers compensation, auto and general insurance claims which have been incurred but not yet reported.

9. CAPITALIZATION

Debt Authorizations

The Company had regulatory approval from the FERC to issue up to \$400 million of short-term debt, which expired on November 30, 2013. This approval became effective again on January 12, 2015.

Effective April 2014, the Company entered into an Equity Contribution Agreement with the Parent which provides the Company with the ability to call upon the Parent for contributions to the Company's capital, in an aggregate amount equal to the short-term borrowing limit until such time as regulatory approval for short-term borrowing is regained. The Company has not made use of this facility since its effective date. The Company had no short-term debt outstanding to third parties as of December 31, 2014 or 2013.

First Mortgage Bonds

At December 31, 2014, the Company had \$50.0 million of First Mortgage Bonds ("FMB") outstanding. Substantially all of the assets used in the gas business of the Company are subject to the lien of the mortgage indentures under which these FMB have been issued. Interest rates on these FMB range from 6.82% to 9.63% for 2014. Maturities range on these FMB from April 2018 to December 2025. The FMB have annual sinking fund requirements totaling approximately \$1.4 million.

The Company has a maximum 70% of debt-to-capitalization covenant. Furthermore, if at any time the Company's debt exceeds 60% of the total capitalization, each holder of bonds then outstanding shall receive effective as of the first date of such occurrence, a one time, and permanent 0.20% increase in the interest rate paid by the Company on its bonds. During the years ended December 31, 2014 and 2013, the Company was in compliance with this covenant. The Company's debt-to-capitalization ratio was 39% and 41% for December 31, 2014 and 2013, respectively.

Long-term debt at December 31, 2014 and December 31, 2013 is as follows:

	Rate	Maturity	December 31,	
			2014	2013
<i>(in thousands of dollars)</i>				
Senior Notes:				
4.53%	4.53%	March 15, 2020	\$ 250,000	\$ 250,000
5.64%	5.64%	March 15, 2040	300,000	300,000
4.17%	4.17%	December 10, 2042	250,000	250,000
			<u>\$ 800,000</u>	<u>\$ 800,000</u>
First Mortgage Bonds ("FMB")				
FMB Series S	6.82%	April 1, 2018	14,464	14,464
FMB Series N	9.63%	May 30, 2020	10,000	10,000
FMB Series O	8.46%	September 30, 2022	12,500	12,500
FMB Series P	8.09%	September 30, 2022	5,000	5,625
FMB Series R	7.50%	December 15, 2025	8,250	9,000
			<u>\$ 50,214</u>	<u>\$ 51,589</u>
Total long-term debt			<u>\$ 850,214</u>	<u>\$ 851,589</u>

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Current Maturities of Long-term Debt

(in thousands of dollars)

Years Ending December 31,

2015	\$ 1,375
2016	1,375
2017	1,375
2018	15,839
2019	1,375
Thereafter	828,875
Total	<u>\$ 850,214</u>

The Company is obligated to meet certain financial and non-financial covenants. During the years ended December 31, 2014 and 2013 the Company was in compliance with all such covenants.

Dividend Restrictions

Pursuant to the preferred stock arrangement, as long as any preferred stock is outstanding, certain restrictions on payment of common stock dividends would come into effect if the common stock equity was, or by reason of payment of such dividends became, less than 25% of total capitalization. Common stock equity at December 31, 2014 and 2013 was 61% and 59%, respectively of total capitalization. Accordingly, the Company was not restricted as to the payment of common stock dividends under the foregoing provisions at December 31, 2014 or 2013.

Cumulative Preferred Stock

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2014	2013	2014	2013	
<i>(in thousands of dollars, except per share and number of shares data)</i>					
\$50 par value - 4.50% Series	49,089	49,089	\$ 2,454	\$ 2,454	55.000

The Company did not redeem any preferred stock during the years ended December 31, 2014 or 2013. The annual dividend requirement for cumulative preferred stock was \$0.1 million for the years ended December 31, 2014 and 2013.

10. INCOME TAXES

The components of federal and state income tax expense are as follows:

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	<u>Years Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<i>(in thousands of dollars)</i>	
Current federal tax benefit	\$ (11,419)	\$ (5,978)
Deferred federal tax expense	42,794	37,869
Amortized investment tax credits, net ⁽¹⁾	<u>(153)</u>	<u>(394)</u>
Total deferred tax expense	42,641	37,475
Total income tax expense	<u>\$ 31,222</u>	<u>\$ 31,497</u>

(1) Investment tax credits ("ITC") are being deferred and amortized over the depreciable life of the property giving rise to the credits.

	<u>Years Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<i>(in thousands of dollars)</i>	
Total income taxes in the statements of income:		
Income taxes charged to operations	\$ 31,190	\$ 31,956
Income taxes charged to other income (deductions)	32	(459)
Total	<u>\$ 31,222</u>	<u>\$ 31,497</u>

A reconciliation between the expected federal income tax expense, using the federal statutory rate of 35% to the Company's actual income tax expense for the years ended December 31, 2014 and December 31, 2013 is as follows:

	<u>Years Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<i>(in thousands of dollars)</i>	
Computed tax at the statutory rate	\$ 39,751	\$ 32,712
Change in computed taxes resulting from:		
Rate recovery of deferred tax reserves	650	614
Allowance for equity funds used during construction	(472)	(247)
Investment tax credits	(153)	(394)
Adjustments related to prior year	(7,649)	(572)
Other items, net	(905)	(613)
Total	<u>(8,529)</u>	<u>(1,212)</u>
Federal and state income taxes	<u>\$ 31,222</u>	<u>\$ 31,500</u>

In September 2013, the IRS issued final regulations, effective for tax years beginning in 2014, that provide guidance on the appropriate tax treatment of costs incurred to acquire, produce or improve tangible property, as well as routine maintenance and repair costs. Proposed regulations were issued addressing the tax treatment of asset dispositions. The Company has evaluated tax accounting method changes that may be elected or required by the final regulations. The application of these regulations is not expected to have a material impact on the Company's financial position, results of operations or liquidity.

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Deferred Tax Components

	December 31,	
	2014	2013
<i>(in thousands of dollars)</i>		
Deferred tax assets:		
Pensions, PBOP and other employee benefits	\$ 49,625	\$ 55,136
Net operating losses	100,633	52,962
Environmental reserve	45,777	44,377
Bad debts	10,546	10,962
Other items	14,086	23,348
Total deferred tax assets ⁽¹⁾	<u>220,667</u>	<u>186,785</u>
Deferred tax liabilities:		
Property related differences	477,589	434,946
Regulatory assets - environmental	45,808	44,806
Regulatory assets - other	116,632	94,384
Other items	25,083	13,066
Total deferred tax liabilities	<u>665,112</u>	<u>587,202</u>
Net deferred income tax liabilities	444,445	400,417
Deferred investment tax credits	370	522
Net deferred income tax liabilities and investment tax credits	<u>444,815</u>	<u>400,939</u>
Current portion of deferred income tax assets, net	-	-
Deferred income tax liabilities, net	<u>\$ 444,815</u>	<u>\$ 400,939</u>

(1) There were no valuation allowances for deferred tax assets at December 31, 2014 or 2013.

The Company is a member of the National Grid North America Inc. ("NGNA") and subsidiaries consolidated federal income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket A107-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket A107-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2014 and December 31, 2013, the Company did not have any unrecognized tax benefits on a FERC basis.

Unrecognized Tax Benefits

The following table reconciles the changes to the Company's unrecognized tax benefits for the years ended December 31, 2014 and December 31, 2013:

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	<u>Years Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the year	\$ 22,766	\$ 19,811
Gross increases - tax positions in prior periods	1,407	1,724
Gross decreases - tax positions in prior periods	(1,392)	(2,039)
Gross increases - current period tax positions	2,355	4,596
Gross decreases - current period tax positions	-	(1,326)
Settlements with tax authorities	(1,408)	-
Balance as of the end of the year	<u>\$ 23,728</u>	<u>\$ 22,766</u>

As of December 31, 2014 and December 31, 2013, the Company had no accrued interest related to unrecognized tax benefits. The Company recorded no reduction to interest expense during December 31, 2014, and \$0.5 million during December 31, 2013. The Company recognizes accrued interest related to unrecognized tax benefits in interest expense in the accompanying statement of income. Related penalties, if applicable, are recorded in other deductions. No tax penalties were recognized during the years ended December 31, 2014 and 2013.

It is reasonably possible that other events will occur during the next 12 months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to their results of operations, financial position, or liquidity.

Federal income tax returns have been examined and all appeals and issues have been agreed with the Internal Revenue Service (IRS) and the NGNA consolidated filing group, through March 31, 2007.

During fiscal year 2014 the IRS has concluded its examination of the NGNA consolidated filing group's corporate income tax returns for the periods ended March 31, 2008 and March 31, 2009. The examinations were completed on March 31, 2014, with an agreement on the majority of income tax issues for the years referenced above, as well as an acknowledgment that certain discrete items remain disputed. NGNA is in the process of appealing these disputed items with the IRS Office of Appeals. The Company does not anticipate a change in its unrecognized tax positions in the next twelve months as a result of the appeals. However, pursuant to the Company's tax sharing agreement, the audit or appeals may result in a change to allocated tax.

Fiscal years ended March 31, 2010 through March 31, 2014 remain subject to examination by the IRS.

The following table indicates the earliest tax year subject to examination:

<u>Jurisdiction</u>	<u>Tax Year</u>
Federal	March 31, 2008*

*The NGNA consolidated filing group is in the process of appealing certain disputed issues with the IRS Office of Appeals for the fiscal years ended March 31, 2008 through March 31, 2009.

11. ENVIRONMENTAL MATTERS

The normal ongoing operations and historic activities of the Company are subject to various federal, state and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without regard to fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA"), the Massachusetts Department of Environmental Protection ("DEP"), and the Rhode Island Department of Environmental Management ("DEM") have alleged that the Company is a

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potentially responsible party under state or federal law for a number of sites at which hazardous waste is alleged to have been disposed. The Company's most significant liabilities relate to former Manufactured Gas Plant ("MGP") facilities formerly owned by the Blackstone Valley Gas and Electric Company and the Rhode Island gas distribution assets of New England Gas. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA, DEM and DEP. Expenditures incurred for the twelve months ended December 31, 2014 and 2013 were \$2.4 million and \$6.3 million, respectively.

The Company estimated the remaining costs of environmental remediation activities were \$131.3 million and \$127.1 million at December 31, 2014 and December 31, 2013, respectively. These costs are expected to be incurred over the next 40 years, and these undiscounted amounts have been recorded as liabilities in the accompanying balance sheets. However, remediation costs for each site may be materially higher than estimated, depending upon changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered. The Company has recovered amounts from certain insurers and potentially responsible parties, and, where appropriate, the Company may seek additional recovery from other insurers and from other potentially responsible parties, but it is uncertain whether, and to what extent, such efforts will be successful.

The RIPUC has approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Rhode Island. Under that agreement, qualified costs related to these sites are paid out of a special fund established as a regulatory liability in the accompanying balance sheets. Rate-recoverable contributions of approximately \$3 million are added annually to the fund along with interest and any recoveries from insurance carriers and other third parties. Accordingly, as of December 31, 2014 and December 31, 2013, the Company has recorded environmental regulatory assets of \$136.0 million and \$133.6 million, respectively, and environmental regulatory liabilities of \$3.3 million and \$2.6 million, respectively.

The Company believes that its ongoing operations, and its approach to addressing conditions at historic sites, are in substantial compliance with all applicable environmental laws. Where the Company has regulatory recovery, it believes that the obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial position.

12. COMMITMENTS AND CONTINGENCIES

Purchase Commitments

The Company has several long-term contracts for the purchase of electric power. Substantially all of these contracts require power to be delivered before the Company is obligated to make payment. Additionally, the Company has entered into various contracts for electricity and gas delivery storage and supply services. Certain of these contracts require payment of annual demand charges. The Company is liable for these payments regardless of the level of services required from third parties. Such charges are currently recovered from customers as purchased electricity and purchased gas. The Company also has various capital commitments related to the construction of utility plant.

The Company's commitments under these long-term contracts for the years subsequent to December 31, 2014 are summarized in the table below:

<i>(in thousands of dollars)</i>	Energy	Capital
<u>Years Ending December 31,</u>	<u>Purchases</u>	<u>Expenditures</u>
2015	\$ 357,435	\$ 38,494
2016	44,291	2,140
2017	-	-
2018	-	-
2019	-	-
Thereafter	-	-
Total	<u>\$ 401,726</u>	<u>\$ 40,634</u>

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The Company purchases additional energy to meet load requirements from independent power producers, other utilities, energy merchants or the ISO-NE at market prices.

Long-Term Contracts for Renewable Energy

Town of Johnston Project

In June 2010, pursuant to a 2009 Rhode Island law that required the Company to negotiate a contract for an electric generating project fueled by landfill gas from the Rhode Island Central Landfill, the Company entered into a contract with Rhode Island LFG Genco for the Town of Johnston Project, a combined cycle power plant with an average output of 32 megawatts (“MW”). The facility reached commercial operation on May 28, 2013 and is being accounted for as an operating lease.

Deepwater Agreement

The 2009 law also required the Company to solicit proposals for a small scale renewable energy generation project of up to eight wind turbines with an aggregate nameplate capacity of up to 30 MW to benefit the Town of New Shoreham. The renewable energy generation project also included a transmission cable to be constructed between Block Island and the mainland of Rhode Island. On June 30, 2010, the Company entered into a 20-year Amended Power Purchase Agreement (“PPA”) with Deepwater Wind Block Island LLC, which was approved by the RIPUC in August 2010. The Company also negotiated a Transmission Facilities Purchase Agreement (“Facilities Purchase Agreement”) with Deepwater Wind Block Island Transmission, LLC (“Deepwater”) to purchase from Deepwater the permits, engineering, real estate, and other site development work for construction of the undersea transmission cable (collectively, the “Transmission Facilities”). On April 2, 2014, the Division issued its Consent Decision for the Company to execute the Facilities Purchase Agreement with Deepwater. In late July, 2014, the Company filed with the FERC to recover the costs associated with the cable in transmission rates. On September 2, 2014, FERC approved all four agreements required to implement National Grid’s cost recovery for the Project, with no conditions. The agreements went into effect on September 30, 2014. On January 30, 2015, the Company closed on its purchase of the Transmission Facilities from Deepwater.

Annual Solicitations

The 2009 law also requires that, beginning on July 1, 2010, the Company must conduct four annual solicitations for proposals from renewable energy developers and, provided commercially reasonable proposals have been received, enter into long-term contracts for the purchase of capacity, energy, and attributes from newly developed renewable energy resources. The Company’s first three solicitations have resulted in three PPAs that have been approved by the RIPUC:

- First Solicitation: On July 28, 2011, the RIPUC approved a 15-year PPA with Orbit Energy Rhode Island, LLC for a 3.2 MW anaerobic digester biogas project.
- Second Solicitation: On May 11, 2012, the RIPUC approved a 15-year PPA with Black Bear Development Holdings, LLC for a 3.9 MW run-of-river hydroelectric plant located in Orono, Maine (“Black Bear PPA”). The Black Bear facility reached commercial operation on November 22, 2013.
- Third Solicitation: On October 25, 2013, the RIPUC approved a 15-year PPA with Champlain Wind, LLC for a 48 MW land-based wind project located in Carroll Plantation and Kossuth Township, Maine.

Legal Matters

The Company is subject to various legal proceedings, primarily injury claims, arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

13. RELATED PARTY TRANSACTIONS

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Advance from Affiliate

In December 2008, the Company entered into an agreement with NGUSA whereby the Company can borrow up to \$250 million from time to time for working capital needs. The advance is non-interest bearing. At December 31, 2014 and 2013, the Company had an outstanding advance from affiliate of \$225 million and \$250 million, respectively.

Accounts Receivable from and Accounts Payable to Affiliates

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax and treasury/finance), human resources, information technology, legal and strategic planning that are charged between the companies and charged to each company.

The Company records short-term payables to and receivables from certain of its affiliates in the ordinary course of business. The amounts payable to and receivable from its affiliates do not bear interest and are settled through the intercompany money pool. A summary of net outstanding accounts receivable from affiliates and accounts payable to affiliates balances is as follows:

	Accounts Receivable from Affiliates		Accounts Payable to Affiliates	
	December 31,		December 31,	
	2014	2013	2014	2013
	<i>(in thousands of dollars)</i>		<i>(in thousands of dollars)</i>	
NGUSA Service Company	\$ 8,744	\$ 5,755	\$ 25,760	\$ 8,851
New England Power Company	42,569	12,298	22,455	7,275
Massachusetts Electric Company	109	1,465	10,589	4,161
Niagara Mohawk Power Corporation	2,412	5,003	926	3,096
Boston Gas Company	5,665	5,655	-	68
Other	4,703	3,303	2,147	4,709
Total	\$ 64,202	\$ 33,479	\$ 61,877	\$ 28,160

Recovery of Transmission Costs

NEP operates the transmission facilities of its New England affiliates as a single integrated system and reimburses the Company for the cost of its transmission facilities in Rhode Island, including a return on those facilities under NEP's Tariff No. 1. In turn, these costs are allocated among transmission customers in New England in accordance with the ISO New England transmission tariff. The Company is compensated for its actual monthly transmission costs with its authorized ROE ranging from 11.14% to 12.64%.

Intercompany Money Pool

The settlement of the Company's various transactions with NGUSA and certain affiliates generally occurs via the intercompany money pool. The Company is a participant in the Regulated Money Pool and can both borrow and lend funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the intercompany money pool agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance and accounts receivable and payable from affiliate balances, are reflected as investing or financing activities in the accompanying statements of cash flows. In addition, for the purpose of presentation in the statement of cash flows, it is assumed all amounts settled through intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

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The Regulated Money Pool is funded by operating funds from participants. Collectively, NGUSA and its subsidiary Keyspan, have the ability to borrow up to \$3 billion from National Grid plc for working capital needs including funding of the intercompany money pools, if necessary. The Company had short-term intercompany money pool investments of \$64 million and \$150 million at December 31, 2014 and 2013, respectively. The average interest rates for the intercompany money pool were 0.25% and 0.89% for the years ended December 31, 2014 and 2013, respectively.

Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net utility plant, and operations and maintenance expense.

Charges from the service companies of NGUSA to the Company for the years ended December 31, 2014 and 2013 were \$197.1 million and \$219.3 million, respectively.

Holding Company Charges

NGUSA received charges from National Grid Commercial Holdings Limited (an affiliated company in the U.K.) for certain corporate and administrative services provided by the corporate functions of National Grid plc to its U.S. subsidiaries. These charges, which are recorded on the books of NGUSA, have not been reflected on these financial statements. Were these amounts allocated to the Company, the estimated effect on net income would be \$5.8 million and \$3.6 million before taxes, and \$3.5 million and \$2.1 million after taxes, for the years ended December 31, 2014 and 2013, respectively.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	2,733,678,450	1,878,304,986		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	240,320,295	183,216,163		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	2,973,998,745	2,061,521,149		
9	Leased to Others				
10	Held for Future Use	15,016,477	15,016,477		
11	Construction Work in Progress	204,281,554	157,220,169		
12	Acquisition Adjustments	751,163,593	516,105,537		
13	Total Utility Plant (8 thru 12)	3,944,460,369	2,749,863,332		
14	Accum Prov for Depr, Amort, & Depl	1,102,507,230	746,027,064		
15	Net Utility Plant (13 less 14)	2,841,953,139	2,003,836,268		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	1,055,702,411	719,673,262		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	20,451,017			
22	Total In Service (18 thru 21)	1,076,153,428	719,673,262		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	26,353,802	26,353,802		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,102,507,230	746,027,064		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
855,373,464					3
					4
					5
57,104,132					6
					7
912,477,596					8
					9
					10
47,061,385					11
235,058,056					12
1,194,597,037					13
356,480,166					14
838,116,871					15
					16
					17
336,029,149					18
					19
					20
20,451,017					21
356,480,166					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
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356,480,166					33

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 6 Column: c

completed construction not classified

(Account 106)

Tentative Utility distribution in Schedule
of Utility Electric Plant

<u>Account</u>	<u>Balance</u> Dec 31, 2013	<u>Balance</u> Dec 31, 2014	<u>Additions</u> 2014
Transmission Plant			
350- land and land rights	-	-	-
352- Structures and Improvements	18,318,240	18,318,240	-
353- Station equipment	76,014,211	76,884,332	(870,121)
354- Towers and fixtures	7,801	7,801	-
355- Poles & fixtures	209,049,419	8,887,036	200,162,383
356- Overhead conductors	29,263,308	1,352,533	27,910,775
357- Underground conduit	-	-	-
358- Undergrnd conductors- devices	138,584	-	138,584
359- Roads and trails	-	-	-
Total Transmission Plant	332,791,563	105,449,942	227,341,621
Distribution Plant			
360- Land and land rights	1,389,402	1,536,408	(147,006)
361- Structures and improvements	(420)	(420)	-
362- Station equipment	11,896,970	15,253,154	(3,356,184)
364- Poles, towers, fixtures	19,667,425	26,033,339	(6,365,914)
365- Overhead conductors, devices	12,793,437	11,775,626	1,017,811
366- Underground conduit	253,131	2,138,987	(1,885,856)
367- Undergrnd conductors, devices	3,377,579	8,531,017	(5,153,438)
368- Line transformers	1,936,455	2,378,433	(441,978)
369- Services	2,218,822	2,768,008	(549,186)
370- Meters	(65,078)	(19,898)	(45,180)
371- Install customer premise	-	-	-
373- Street lighting signal system	1,540,470	3,135,999	(1,595,529)
Total Distribution Plant	55,008,193	73,530,653	(18,522,460)
General Plant			
390- Structures and improvments	4,550,922	4,047,985	502,937
391- Office furniture, equipment	-	-	-
392- Transportation equipment	-	-	-
393- Stores equipment	-	-	-
394- Tools, shop, garage equip.	-	-	-
395- Laboratory equipment	-	171,518	(171,518)
397- Communication equipment	301,195	-	301,195
399- Other Tangible property	-	16,065	(16,065)
Total General Plant	4,852,117	4,235,568	616,549
Total Electric Plant- Completed Not Classified(Account 106)	392,651,873	183,216,163	209,435,710

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>				
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)			
2	Fabrication			
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	(Other Overhead Construction Costs, provide details in footnote)			
6	SUBTOTAL (Total 2 thru 5)			
7	Nuclear Fuel Materials and Assemblies			
8	In Stock (120.2)			
9	In Reactor (120.3)			
10	SUBTOTAL (Total 8 & 9)			
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)			
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)			
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)			
15	Estimated net Salvage Value of Nuclear Materials in line 9			
16	Estimated net Salvage Value of Nuclear Materials in line 11			
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other (provide details in footnote):			
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year		Balance End of Year (f)	Line No.		
Amortization (d)	Other Reductions (Explain in a footnote) (e)				
					1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)					
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
1	1. INTANGIBLE PLANT				
2	(301) Organization				
3	(302) Franchises and Consents				
4	(303) Miscellaneous Intangible Plant				
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)				
6	2. PRODUCTION PLANT				
7	A. Steam Production Plant				
8	(310) Land and Land Rights				
9	(311) Structures and Improvements				
10	(312) Boiler Plant Equipment				
11	(313) Engines and Engine-Driven Generators				
12	(314) Turbogenerator Units				
13	(315) Accessory Electric Equipment				
14	(316) Misc. Power Plant Equipment				
15	(317) Asset Retirement Costs for Steam Production				
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)				
17	B. Nuclear Production Plant				
18	(320) Land and Land Rights				
19	(321) Structures and Improvements				
20	(322) Reactor Plant Equipment				
21	(323) Turbogenerator Units				
22	(324) Accessory Electric Equipment				
23	(325) Misc. Power Plant Equipment				
24	(326) Asset Retirement Costs for Nuclear Production				
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)				
26	C. Hydraulic Production Plant				
27	(330) Land and Land Rights		6,989		
28	(331) Structures and Improvements		1,993,757		
29	(332) Reservoirs, Dams, and Waterways		1,125,689		
30	(333) Water Wheels, Turbines, and Generators				
31	(334) Accessory Electric Equipment				
32	(335) Misc. Power PLant Equipment				
33	(336) Roads, Railroads, and Bridges				
34	(337) Asset Retirement Costs for Hydraulic Production				
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		3,126,435		
36	D. Other Production Plant				
37	(340) Land and Land Rights				
38	(341) Structures and Improvements				
39	(342) Fuel Holders, Products, and Accessories				
40	(343) Prime Movers				
41	(344) Generators				
42	(345) Accessory Electric Equipment				
43	(346) Misc. Power Plant Equipment				
44	(347) Asset Retirement Costs for Other Production				
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)				
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		3,126,435		

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	8,323,662		
49	(352) Structures and Improvements	22,415,370		
50	(353) Station Equipment	222,836,913		16,256,536
51	(354) Towers and Fixtures	1,554,741		
52	(355) Poles and Fixtures	269,868,902		
53	(356) Overhead Conductors and Devices	68,527,112		11,188,694
54	(357) Underground Conduit	4,830,086		
55	(358) Underground Conductors and Devices	27,330,680		-58,704
56	(359) Roads and Trails	492,182		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	626,179,648		27,386,526
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	11,876,578		533,255
61	(361) Structures and Improvements	9,903,186		8,348
62	(362) Station Equipment	175,919,012		16,846,587
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	218,732,084		15,290,057
65	(365) Overhead Conductors and Devices	282,637,530		11,693,941
66	(366) Underground Conduit	62,248,017		2,781,503
67	(367) Underground Conductors and Devices	145,619,731		10,827,817
68	(368) Line Transformers	173,527,373		7,132,958
69	(369) Services	86,139,658		6,174,598
70	(370) Meters	52,486,265		900,855
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	57,493,906		2,425,587
74	(374) Asset Retirement Costs for Distribution Plant	14,000		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,276,597,340		74,615,506
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	975,638		
87	(390) Structures and Improvements	29,383,642		690,209
88	(391) Office Furniture and Equipment	40,420		472,541
89	(392) Transportation Equipment	601,157		
90	(393) Stores Equipment	108,185		
91	(394) Tools, Shop and Garage Equipment	1,519,804		42,217
92	(395) Laboratory Equipment	1,498,528		171,518
93	(396) Power Operated Equipment			
94	(397) Communication Equipment	26,732,832		1,463,683
95	(398) Miscellaneous Equipment	138,373		451,896
96	SUBTOTAL (Enter Total of lines 86 thru 95)	60,998,579		3,292,064
97	(399) Other Tangible Property	12,143		16,065
98	(399.1) Asset Retirement Costs for General Plant	140,000		16,065
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	61,150,722		3,324,194
100	TOTAL (Accounts 101 and 106)	1,967,054,145		105,326,226
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,967,054,145		105,326,226

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4	
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
<p>distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.</p> <p>9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date</p>				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
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				24
				25
				26
			6,989	27
			1,993,757	28
			1,125,689	29
				30
				31
				32
				33
				34
			3,126,435	35
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				45
			3,126,435	46

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			8,323,662		48
761		2,469,817	24,884,426		49
1,181,964		-2,938,315	234,973,170		50
			1,554,741		51
1,435,761	-31,239	-40,871,256	227,530,646		52
247,085	-3	40,871,256	120,339,974		53
			4,830,086		54
2,162			27,269,814		55
			492,182		56
					57
2,867,733	-31,242	-468,498	650,198,701		58
					59
			12,409,833		60
	4	445,567	10,357,105		61
648,475	-1	22,931	192,140,054		62
					63
989,543		-1,997	233,030,601		64
2,551,263	1,876,440	-2,906	293,653,742		65
2,481	-1	2,906	65,029,944		66
1,699,233	-1	52,551	154,800,865		67
695,137		-38	179,965,156		68
772,474	1		91,541,783		69
277,914	2		53,109,208		70
					71
					72
130,858	2	-50,516	59,738,121		73
	-14,000				74
7,767,378	1,862,446	468,498	1,345,776,412		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			975,638		86
137,804			29,936,047		87
			512,961		88
601,157					89
			108,185		90
			1,562,021		91
			1,670,046		92
					93
1,316,354			26,880,161		94
			590,269		95
2,055,315			62,235,328		96
			28,208		97
			156,065		98
2,055,315			62,419,601		99
12,690,426	1,831,204		2,061,521,149		100
					101
					102
					103
12,690,426	1,831,204		2,061,521,149		104

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
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44					
45					
46					
47	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land for Future 345 kilovolt Transmission Line -				
3	Warwick to Burrillville, Rhode Island	12/31/1979	Uncertain	12,307,664	
4					
5	Land for Future Sub Station 296 J T Connaly RD.,				
6	Newport Rhode Island	12/31/2012	Uncertain	2,481,090	
7					
8	Minor items of prop. consisting of land rights and				
9	other property, various locations in Rhode Island				
10	each less than \$250,000 (6 in number)				
11	Purchased various dates - 12/31/75 through 12/31/96		Uncertain	227,723	
12	and includes current activity				
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
28					
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32					
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35					
36					
37					
38					
39					
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41					
42					
43					
44					
45					
46					
47	Total			15,016,477	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	Electric:			
2	New 345 KV line WF-CT/RI border			42,861,137
3	Sherman Road 345 kv Sub Upgrades			18,181,431
4	Reconductor 328 line			13,536,178
5	New Highland Drive Substation			12,506,204
6	New 345 kv line MA/RI Brd- W. Farnum			10,000,434
7	W. Farnum 1713 circuit breaker			6,989,993
8	Riverside Sub Upgrade -Consolidate			4,790,671
9	Johnston Sub 12.47 kv Expansion			3,602,128
10	Chase Hill Sub (D-Sub)			3,216,384
11	MELR15 Renovations Phase I			2,868,511
12	Highland Drive Substation			2,309,582
13	PS&I Activity- Rhode island			1,943,442
14	Relay Replacement Strategy			1,893,101
15	Pontiac Substation Flood Restoration			1,835,227
16	R144 cable replacement			1,735,312
17	I&M OS D Line O/H work from inspection			1,729,103
18	Langworthy Substation			1,617,960
19	I-195 contract-14- Providence			1,616,807
20	BITS T- line			1,577,517
21	RDV Work Delivery Alloc			1,478,992
22	Kilvert St 87 Install TB #2			1,203,009
23	RI Volt/VAR mgt Pilot project			1,139,327
24	NE-NECO 115 KV OCB replacements			1,082,230
25	Install Ductline Governor St. Providence			1,050,275
26	Various Electric Projects under \$1.0 million			16,455,214
27				
28				
29				
30				
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33				
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42				
43	TOTAL			157,220,169

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	680,818,805	680,818,805		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	60,472,408	60,472,408		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	60,472,408	60,472,408		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	12,690,426	12,690,426		
13	Cost of Removal	8,927,525	8,927,525		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	21,617,951	21,617,951		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Reclass between GASD Segment- Project				
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	719,673,262	719,673,262		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage	3,119,445	3,119,445		
24	Other Production				
25	Transmission	79,454,543	79,454,543		
26	Distribution	604,412,086	604,412,086		
27	Regional Transmission and Market Operation				
28	General	32,687,188	32,687,188		
29	TOTAL (Enter Total of lines 20 thru 28)	719,673,262	719,673,262		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2				
3				
4				
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36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	2,164,156	2,317,280	Electric	
9	Distribution Plant (Estimated)	8,141,662	8,745,462	Electric and Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	10,305,818	11,062,742		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	-834		Gas and Electric	
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	10,304,984	11,062,742		

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 9 Column: b

154 Gas 3,692,350
154 Electric 4,449,312
Distribution Plant: 8,141,662

Schedule Page: 227 Line No.: 9 Column: c

154 Gas 3,884,660
154 Electric 4,860,082
Distribution Plant: 8,745,462

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
Allowances (Accounts 158.1 and 158.2)					
1. Report below the particulars (details) called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.					
Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of <u>2014/Q4</u>	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1, and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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14							
15							
16							
17							
18							
19							
20	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of <u>2014/Q4</u>	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
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39							
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41							
42							
43							
44							
45							
46							
47							
48							
49	TOTAL						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	RISEC Facility Test Support	(18,214)	174	(18,151)	174
3					
4					
5					
6					
7					
8					
9					
10					
11					
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18					
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20					
21	Generation Studies				
22					
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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 231 Line No.: 2 Column: a
Rhode Island State Energy Center.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2014/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.</p>							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Deferred income Tax Asset	12,808,018	15,912,855	283	13,899,555	14,821,318	
2							
3	Fiber Optic Lease Income (2003-2015)	383,332		253	200,000	183,332	
4							
5	Environmental Response Fund	133,662,211	12,328,183	480,431	9,971,738	136,018,656	
6							
7	NECO 2003 Vero Deferral (2004-2013)	85		926	85		
8							
9	Asset Retirement Obligation	4,849,116	6,667,491	403	6,902,022	4,614,585	
10							
11	Year 2000 Expense (Y2K) Expense	467,475		405	373,979	93,496	
12							
13	Postretirement Benefits	222,801,236	294,788,340	253,184	323,577,264	194,012,312	
14							
15	Gas Futures - Gas Supply	1,205,206	68,979,171	245,253	29,782,776	40,401,601	
16							
17	Capital Tracker		1,196,457	480,431	139,664	1,056,793	
18							
19	Storm Costs	81,160,841	11,092,715	924	15,938,937	76,314,619	
20							
21	Rate Case Expense (2010-2015)	1,142,348		925	699,525	442,823	
22							
23	Revenue Decoupling - Electric	1,424,764	94,386,041	456,496	86,730,262	9,080,543	
24							
25	Under Collect-Access Charge	1,301,048	545,083	456,419	1,846,131		
26							
27	Net Metering Deferral	256,262	805,405	456	552,959	508,708	
28							
29	Advantage System Book Value	2,528,725		407	705,691	1,823,034	
30							
31	Commodity Administration		852,365	456,419	6,103	846,262	
32							
33	Under Collect - Commodity		40,550,565	449,419	33,375,464	7,175,101	
34							
35	Renewable Energy Credit Obligation	9,537,168	41,686,913	449	41,338,210	9,885,871	
36							
37	ISR deferral - Gas		2,133,911	495	137,885	1,996,026	
38							
39	Distribution Adjustment Clause	352,822	2,697,265	480,431	3,050,087		
40	Collection System Pressure						
41	ARP Deferral	32,446		495	32,446		
42							
43	DAC Reconciliation	1,338,972	1,659,896	495	1,947,875	1,050,993	
44	TOTAL	492,053,875	651,847,518		606,723,218	537,178,175	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>	
OTHER REGULATORY ASSETS (Account 182.3)						
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1						
2	Gas Cost Recovery	15,915,637	22,004,189	480,419	15,915,637	22,004,189
3						
4	Non-Firm Margin Sharing	96,448	134,131	419,480	96,448	134,131
5						
6	Storage Deferral	789,715		804	789,715	
7						
8	Long Term Contracting for Renewable Energy		21,865,830	429,456	10,381,882	11,483,948
9						
10	Transmission Revenue - Adj Clause		11,140,944	431,456	8,330,878	2,810,066
11						
12	Energy Efficiency		419,768			419,768
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
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42						
43						
44	TOTAL	492,053,875	651,847,518		606,723,218	537,178,175

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
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FOOTNOTE DATA			

Schedule Page: 232 Line No.: 5 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket # 4436, Distribution Adjustment Clause (DAC) is designed to provide for the recovery and reconciliation of the costs of identifiable special programs. It includes an annual System Pressure factor, an Advanced Gas Technology factor, a Low Income Assistance Program factor, an Environmental Response Cost factor, a Pension Adjustment factor, an On-System Margin Credit factor, a Service Quality Performance factor, an Earnings Sharing Mechanism factor, a Revenue Decoupling Adjustment factor, and rate class specific Infrastructure, Safety, and Reliability factors.

The Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. The ERC factor is a per-therm charge that reflects the 10-year amortization of environmental response costs.

Schedule Page: 232 Line No.: 7 Column: a

The 10-year amortization of \$25 million related to a voluntary early retirement offer in 2003 (the "2003 VERO"), as set forth in the Second Amended Stipulation and Settlement approved in Docket No. 3617, concludes December 31, 2013.

Schedule Page: 232 Line No.: 13 Column: a

Pursuant to Docket No. 3943, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually through the DAC. In accordance with the Company's Tariff, RIPUC NG No. 101, the PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference.

Schedule Page: 232 Line No.: 19 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket # 2509, The Company's Storm Fund was established to provide a mechanism for recovering storm restoration expenses as a result of extraordinary storms without the need to file for rate surcharges or periodic rate relief. For any storm for which the Company incurs incremental operation and maintenance (O&M) storm-related costs above the applicable dollar threshold amount, the Company is authorized to charge the Storm Fund for these expense amounts above the per-storm deductible amount.

Schedule Page: 232 Line No.: 23 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket No. 4206, Company is required to submit its annual RDM revenue reconciliation by May 15 of each year. The reconciliation compares the Annual Target Revenue to actual billed distribution revenue for the RDM year. The Revenue Decoupling amount is the difference (either positive or negative) between the actual billed distribution revenue and the ATR for the RDM Year. The RDM Deferral Amount (either positive or negative), including interest at the rate paid on customer deposits, determines the RDM Adjustment Factor. The RDM Adjustment Factor is a uniform per kWh charge applicable to all customers distribution rates, such as customer charges, distribution energy charges, distribution demand charges, high voltage metering and delivery credits under the Company's general service rate classes, paperless bill credit, and luminaire and pole charges under the Company's street and area lighting rates.

Schedule Page: 232 Line No.: 25 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket # 4314, the Transition Charge is intended to recover from all retail delivery service customers the CTC billed to the Company by NEP, including charges in effect under the former Montaup Electric Company ("Montaup") CTC. The Company reconciles Transition Charge revenue and CTC expense in accordance with its Non-Bypassable Transition Charge Adjustment Provision, which provides for an annual reconciliation of the Company's total CTC expense against the Company's total revenue from its Transition Charge. The excess or deficiency is to be refunded to or collected from customers with interest accruing at the rate in effect for customer deposits.

Schedule Page: 232 Line No.: 27 Column: a

Company recovers through a Net Metering Charge the sum of 1) all Renewable Net Metering Credits (RNMCs) paid to eligible net metering customers, less any payments from ISONE for the sales of excess generation, and 2) the difference between the payments made to QFs with renewable generation at the SOS rate and the payments received from ISONE for market energy sold. The Net Metering Charge is a uniform per kWh charge applicable to all customers and is included with the distribution kWh charge for billing purposes. Company pays RNMCs to an Eligible Net Metering System ("Host Customer") for up to one hundred percent (100%) of the Host Customer's usage at the Eligible Net Metering System site. For kWh generated by both eligible renewable net metering customers and renewable QFs, the Company receives payments from ISO-NE for the sale of this energy in the market. These payments are used to offset the RNMCs paid to Host Customers and payments to renewable QFs.

Schedule Page: 232 Line No.: 31 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket # 4315, Standard Offer Adjustment Provision ("SOAP") recovers administrative costs associated with arranging, administering, and providing SOS. In accordance with the SOAP, on an annual basis, the Company reconciles its administrative cost of providing SOS with its SOS revenue associated with the recovery of administrative costs, and the excess or deficiency, including interest at the interest rate paid on customer deposits, is refunded to, or recovered from,

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FOOTNOTE DATA			

SOS customers in the subsequent year's SOSACA Factor. Administrative costs include the cost of working capital, the administrative costs of complying with the requirements of Renewable Energy Standard, the costs of creating the environmental disclosure label, the costs associated with NEPOOL's Generation Information System ("GIS"), the costs associated with the procurement of SOS including requests for bids, contract negotiation, and execution and contract administration, the costs associated with notifying SOS customers of the rates for SOS, the costs associated with updating rate changes in the Company's billing system, and an allowance for SOS-related uncollectible expense associated with amounts billed through SOS rates and the SOSACA Factors.

Schedule Page: 232 Line No.: 39 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket # 4436, Distribution Adjustment Clause (DAC) is designed to provide for the recovery and reconciliation of the costs of identifiable special programs. It includes an annual System Pressure factor, an Advanced Gas Technology factor, a Low Income Assistance Program factor, an Environmental Response Cost factor, a Pension Adjustment factor, an On-System Margin Credit factor, a Service Quality Performance factor, an Earnings Sharing Mechanism factor, a Revenue Decoupling Adjustment factor, and rate class specific Infrastructure, Safety, and Reliability factors.

Schedule Page: 232 Line No.: 43 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket # 4307, the Electric ISR Plan itemizes the recommended work activities by general category and provides budgets for capital investment. After the end of the fiscal year the Company would true up the ISR Plan's projected capital used for establishing the revenue requirement to actual or allowed investment and expenditures on a cumulative basis and reconcile the revenue requirement associated with the actual investment and expenditures to the revenue billed from the rate adjustments implemented at the beginning of each fiscal year. Capital investments are recovered through a capital rate adjustment mechanism that reconciles the plant in service amounts associated with this projected spending to the lesser of actual plant in service or actual spending on a cumulative basis following the close of the fiscal year.

Pursuant to Rhode Island Public Utilities Commission Docket # 4306, the Gas ISR Plan is designed to maintain and upgrade the Company's gas delivery system through proactively replacing leak-prone gas mains and services, upgrading the system's pressure regulating systems, responding to emergency leak situations, and addressing conflicts that arise out of public works projects. The Plan attempts to attain these safety and reliability goals through a cost-effective, coordinated work plan.

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MISCELLANEOUS DEFFERED DEBITS (Account 186)							
<p>1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.</p>							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Construction Advance	44,529	6,216	143,234	32,783	17,962	
2							
3	Cash over/shorts	198,577	62,635,857	131,142	62,748,387	86,047	
4							
5	Miscellaneous Deferral -	59,037	52,397	146,232		111,434	
6	Property Sales						
7	Derivative Instrument Assets	1,343,281		176	1,343,281		
8							
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46							
47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	1,645,424				215,443	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Reserve - Enviromental	30,904,862	31,879,852
3	Pensions, OPEB and employee benefits	34,545,597	31,092,455
4	Bad Debts	5,985,077	5,758,304
5	Net Operating Loses	24,235,301	46,048,879
6	Other Deferred tax assets	23,129,962	16,439,167
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	118,800,799	131,218,657
9	Gas		
10	Reserve - Environmental	13,472,013	13,897,029
11	Pensions, OPEB and employee benefits	20,590,526	18,532,318
12	Bad Debts	4,976,684	4,788,119
13	Net Operating Losses	28,727,157	54,583,740
14	Other Deferred tax assets	218,271	-2,352,893
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	67,984,651	89,448,313
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	186,785,450	220,666,970

Notes

Notes

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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2				
3	Common Stock	1,132,487	50.00	
4	Total Common Stock	1,132,487		
5				
6				
7				
8	Account 204			
9				
10	Cumulative Preferred Stock	180,000	50.00	
11	4.50% Series			
12				
13				
14				
15	Total Preferred	180,000		
16				
17				
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CAPITAL STOCKS (Account 201 and 204) (Continued)						
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>						
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
1,132,487	56,624,350					3
1,132,487	56,624,350					4
						5
						6
						7
						8
						9
49,089	2,454,450					10
						11
						12
						13
						14
49,089	2,454,450					15
						16
						17
						18
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.				
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.				
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.				
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.				
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.				
Line No.	Item (a)	Amount (b)		
1				
2	Account 211-Miscellaneous Paid-In Capital			
3	-----			
4	Balance at beginning of year:			
5	-Beginning Balance (2003)	805,601,492		
6	-Reallocated to PIC (2006)	-4,920,224		
7	-Reallocation from NEES (2006)	-139,394		
8	-Purchase of Narragansett Gas (2006)	493,138,390		
9	-Receipt from NG USA (2007)	60,000,000		
10	-Gain on Capital Stock - Preferred Stock 4.64% series (2007)	-121,246		
11	-Stock Compensation Adjustments- 2013	1,389,086		
12	-Stock Compensation Adjustments- 2014	-10,024		
13				
14				
15				
16				
17				
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39				
40	TOTAL	1,354,938,080		

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CAPITAL STOCK EXPENSE (Account 214)			
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>			
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)	
1			
2			
3			
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22 TOTAL			

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)			
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>			
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221		
2			
3	Medium Term Notes		
4			
5	First Mortgage Bond series S - 6.82%	14,464,000	
6			
7	First Mortgage Bond series N - 9.63%	10,000,000	
8			
9	First Mortgage Bond series O - 8.46%	12,500,000	
10			
11	First Mortgage Bond series P - 8.09%	10,625,000	
12			
13	First Mortgage Bond series R - 7.50%	15,000,000	
14			
15	4.534% Senior Notes	250,000,000	
16			
17	5.638% Senior Notes	300,000,000	
18			
19	4.17% Senior Note	250,000,000	
20			
21	Advances from Associated Companies	250,000,000	
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,112,589,000	

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
	04/01/2018	08/24/2006	04/01/2018	14,464,000	986,445	5
						6
	05/30/2020	08/24/2006	05/30/2020	10,000,000	963,000	7
						8
	09/30/2022	08/24/2006	09/30/2022	12,500,000	1,057,500	9
						10
	09/30/2022	08/24/2006	09/30/2022	5,000,000	442,422	11
						12
	12/15/2025	08/24/2006	12/15/2025	8,250,000	672,500	13
						14
	03/15/2020	03/15/2010	03/15/2020	250,000,000	11,893,858	15
						16
	03/15/2040	03/15/2010	03/15/2040	300,000,000	17,115,587	17
						18
	12/10/2042	10/12/2012	12/10/2042	250,000,000	10,425,000	19
						20
				225,000,000		21
						22
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				1,075,214,000	43,556,312	33

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	82,352,404		
2				
3				
4	Taxable Income Not Reported on Books			
5	Federal Income Taxes	31,222,306		
6	Taxable Income not recorded on Books	6,503,657		
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10		316,344,772		
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15		-3,796,057		
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20		-454,039,495		
21				
22	Total	-21,412,412		
23				
24				
25				
26				
27	Federal Tax Net Income	-21,412,412		
28	Show Computation of Tax:			
29	Total Tax @ 35% Before Credit	-7,494,344		
30	Credits			
31	Prior Year Adjustment	-3,925,096		
32				
33	Net Allocated Tax	-11,419,441		
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 6 Column: b

Taxable Income not Recorded on Books:

Employee Stock Purchase Plan Discount	47,823
CONTRIB - AID OF CONSTRUCTION	5,904,502
UNBILLED REVENUE	551,332
Total Line 4	6,503,657

Schedule Page: 261 Line No.: 10 Column: b

Expenses Recorded on Books not Included on Return:

State & Local Income Tax - Current	42
Lobbying Expenses & Political Contributions	153,686
Meals and Entertainment	92,973
Penalties & Fines	33,500
Other Permanent Differences - 1	12,910
Flow-through AFUDC Equity - book depreciation	280,382
Flow-through Depreciation	226,826
ACCRUED OTHER	5,373,423
AFUDC DEBT	7,181,697
AMORTIZATION EXPENSE	3,786,268
CHARITABLE CONTRIB LIMITATION	869,802
DEFERRED COMPENSATION	1,993
DEPRECIATION EXPENSE - BOOK	85,094,543
FASB 112	1,257,873
HEDGING	42,380,079
INCENTIVE PLAN	490,022
INJURIES AND DAMAGES	615,229
Other Temporary Differences -3	607,532
REG ASSET - OPEB	6,398,991
REG ASSET - PENSION	10,907,644
REG ASSET - STORM COST	7,846,073
REG ASSET - TRANSITION COSTS	1,541,083
RESERVE - ENVIRONMENTAL	4,273,882
RESERVE - SALES TAX	1,804,390
UNAMORTIZED DEBT DISCOUNT OR PREMIUM	676,057
NET OPERATING LOSS	134,437,872
Total Line 5	316,344,772

Schedule Page: 261 Line No.: 15 Column: b

Income Recorded on Books not included on Return:

Tax Exempt Interest Income	(891,946)
Dividend Received Deduction	(177,947)

Name of Respondent	This Report is: (1) <u> </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Preferred Dividend Paid Deduction	(33,135)
Equity-based Compensation and Dividends	(822,082)
Change in Cash Surrender Value	(240,737)
Flow-through AFUDC Equity	(1,630,210)
	(3,796,057)

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return not Charged Against Book Income:

ACCRUED OTHER - REC OBLIGATION	(5,855,591)
ASSET RETIREMENT OBLIGATION	(453,254)
BAD DEBTS	(1,250,443)
COST OF REMOVAL	(2,431,808)
DEPRECIATION EXPENSE - TAX	(78,951,382)
DEPRECIATION EXPENSE - TAX BONUS	(174,258,083)
GAIN (LOSS) ON SALE OF ASSETS	(8)
INSURANCE PROVISION	(5,223,734)
OPEB / FASB 106	(5,270,740)
PENSION COST	(9,091,768)
REG ASSET - ENVIRONMENTAL	(3,436,415)
REG ASSET - HEDGING	(42,380,079)
REG ASSET - PENSION/OBEP - X Rate Base	(1,254,241)
REG ASSET - OTHER	(35,650,774)
REG ASSET - OTHER reserved for future use -1	(167,057)
REG ASSET - OTHER reserved for future use -2	(1,736,583)
REG LIABILITY - OTHER	(2,214,079)
REG LIABILITY - OTHER reserved for future use -1	(460,806)
RELOCATION OF MAINS	(52,397)
REPAIRS DEDUCTION	(79,194,530)
RESERVE - GENERAL	(2,043,948)
RESERVE - OBSOLETE INVENTORY	(194,773)
VACATION ACCRUAL	(308,808)
WORKERS' COMPENSATION	(291,085)
SHARE BASED COMP	(1,867,111)
Total Line 8	(454,039,495)

Schedule Page: 261 Line No.: 33 Column: b

RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT

Tax Reported on Page 114	(11,451,162)
Tax Reported on Page 117	31,721
Total	(11,419,441)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income Taxes		30,925,676	-11,419,417	-42,284,917	734
3						
4	Fed Unemployment		3,051	83,688	84,044	3,617
5	FICA		48,032	5,946,053	5,776,378	58,515
6	State Gross Earnings Tax		-5,254,765	49,568,567	52,042,794	965,663
7	Real Estate and Personal		378,886	60,905,961	60,118,074	
8						
9	State:					
10	Franchise Gross Income		2,626	-42	-42	-13,452
11	State Unemployment		19,652	407,075	375,200	
12	Sales and Use Tax		-1,072,336	4,762,104	4,524,626	-89,858
13	Other					
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL		25,050,822	110,253,989	80,636,157	925,219

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
-60,911		-11,573,565			154,148	2
						3
210		57,188			26,500	4
180,159		4,063,186			1,882,867	5
3,746,200		39,383,182			10,185,384	6
409,001		44,874,653			16,031,308	7
						8
						9
-16,078		-42				10
12,223		278,171			128,904	11
1,219,955		85,415			4,676,689	12
						13
						14
						15
						16
						17
						18
						19
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						32
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						39
						40
5,490,759		77,168,188			33,085,800	41

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2014/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	522,316			411.4	152,602	
6							
7							
8	TOTAL	522,316				152,602	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
369,714	35 years				5
					6
					7
369,714					8
					9
					10
					11
					12
					13
					14
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Highway Relocation Billed	2,171,934	107,108	417,252		1,754,682
2						
3	Post Employment Pre-Retirement	4,351,714	926	296,660	6,005,936	10,060,990
4	Benefits					
5	Post Retirement Health Provision	81,020,938	234	20,457,363	14,967,918	75,531,493
6						
7	Hazardous Wastes Reserves	127,064,935	234,253	5,036,023	9,309,904	131,338,816
8						
9	Pensions - Non Qualified	1,577,474	241,242	41,935	116,326	1,651,865
10						
11	Deferred Credits - Miscellaneous	1,843,583	106,107	4,164,677	2,320,729	-365
12						
13	Pension Cost	46,225,638	232	75,236,214	66,013,698	37,003,122
14						
15	Deferred Rental Income (2003-2015)	383,332	182	200,000		183,332
16						
17	Deferred Revenue	372,803	431	1,081,452	708,649	
18						
19	Deferred Compensation	13,234	131	31,892	33,885	15,227
20						
21	Sales Tax Accrual		408,431		1,804,392	1,804,392
22						
23	Derivatives	-1,043,347	182		1,043,347	
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
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41						
42						
43						
44						
45						
46						
47	TOTAL	263,982,238		106,963,468	102,324,784	259,343,554

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
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							20
							21

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	320,708,755	31,443,096		
3	Gas	114,236,982	11,200,076		
4	Other				
5	TOTAL (Enter Total of lines 2 thru 4)	434,945,737	42,643,172		
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	434,945,737	42,643,172		
10	Classification of TOTAL				
11	Federal Income Tax				
12	State Income Tax				
13	Local Income Tax				

NOTES

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						352,151,851	2
						125,437,058	3
							4
						477,588,909	5
							6
							7
							8
						477,588,909	9
							10
							11
							12
							13

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Regulatory Assets - Environmen	29,526,715	660,350		
4	Regulatory Assets - Other	66,859,465	11,264,458		
5	Other Deferred Tax Liabilities	7,821,835	2,749,326		
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	104,208,015	14,674,134		
10	Gas				
11	Regulatory Assets - Environmen	15,279,409	341,716		
12	Regulatory Assets - Other	27,524,712	10,983,455		
13	Other Deferred Tax Liabilities	5,244,165	9,267,368		
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	48,048,286	20,592,539		
18	Other				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	152,256,301	35,266,673		
20	Classification of TOTAL				
21	Federal Income Tax	152,256,301	35,266,673		
22	State Income Tax				
23	Local Income Tax				
NOTES					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						30,187,065	3
						78,123,923	4
						10,571,161	5
							6
							7
							8
						118,882,149	9
							10
						15,621,125	11
						38,508,167	12
						14,511,533	13
							14
							15
							16
						68,640,825	17
							18
						187,522,974	19
							20
						187,522,974	21
							22
							23

NOTES (Continued)

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Income Tax Liability	1,169,714	191	2,079,546	1,859,142	949,310
2						
3	Retirement Plan-Purchase Accounting Adjustment	16,044,520	184	45,713,548	40,639,420	10,970,392
4						
5	Incentives Sharing	4,242,380	495	54,762,259	56,303,341	5,783,462
6						
7	Environmental Response Fund	2,570,260	431,490	3,648,101	4,426,957	3,349,116
8						
9	Service Quality Penalties	16,265	419,480	1,172	35	15,128
10						
11	Low-Income Home Energy Assistance Program	10,322,510	456,495	23,103,581	19,623,267	6,842,196
12	Enhancement Program					
13	Postretirement Benefits	2,935,617	184	3,444,653	3,631,526	3,122,490
14						
15	Customer Credit Refund Adjustment	8,617,949	431		716,585	9,334,534
16						
17	Capital Tracker	495,049	431,480	1,670,967	1,175,918	
18						
19	Gas futures-Gas Supply	5,783,964	176,186	20,103,234	16,674,404	2,355,134
20						
21	Storage Deferral		804	15,368,110	16,084,401	716,291
22						
23	Over Collect-Commodity	1,521,535	419,449	30,813,898	29,292,363	
24						
25	Energy Efficiency	17,025,305	431,480	48,285,876	31,260,571	
26						
27	Infrastructure, Safety, and Reliability Plan	386,419	456	2,472,669	2,467,631	381,381
28	-Electric					
29	Revenue Decoupling - Gas	2,598,820	431,456		17,532,015	20,130,835
30						
31	Over Collect - Transmission	7,374,836	431,456	23,997,380	16,622,544	
32						
33	Over Collect-Access Charge		419,456	5,060	993,214	988,154
34						
35	Renewable Energy Standard	6,919,252	431,449	9,358,442	16,486,670	14,047,480
36						
37	Advanced Gas Technology	2,382,468	431,480	207,066	421,571	2,596,973
38						
39	Long-Term Contracting for Renewable	146,680	431,456	146,680		
40	Enregy Resources					
41	TOTAL	92,492,577		285,895,291	276,878,515	83,475,801

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OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Commodity Administration	88,228	419,456	713,049	624,821	
2						
3	Cost to Achieve	1,850,806	407			1,850,806
4						
5	Collection System Pressure		431,480		42,119	42,119
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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34						
35						
36						
37						
38						
39						
40						
41	TOTAL	92,492,577		285,895,291	276,878,515	83,475,801

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Schedule Page: 278 Line No.: 7 Column: a

Consistent with Section 3 of the Company's Tariff, RIPUC NG No. 101, the Environmental Response Cost ("ERC") Factor is designed to allow National Grid to recover its reasonable and prudently incurred costs for evaluation, remediation and clean-up of the sites associated with the Company's ownership and/or operation of manufactured gas plants ("MGP"), manufactured gas storage facilities, and MGP-related off-site waste disposal locations. In addition, the ERC Factor includes recovery of environmental costs for removing and replacing mercury regulators and addressing meter disposal issues.

Schedule Page: 278 Line No.: 9 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket No. 3628, The Plan provides for penalties and offsets relating to performance standards in the areas of reliability and customer service. Under the Reliability Performance Standards, an interruption is defined as the loss of electric service to more than one customer for more than one minute. The interruption duration is defined as the period of time, measured in minutes, from the initial notification of the interruption event to the time when service has been restored to the customers. Under the Customer Service Standards, the customer contact survey results are based on responses from National Grid's Rhode Island customers. Eight types of transactions are included in the survey, and the overall results are weighted based on the number of these transactions actually performed at the call center during the calendar year.

Schedule Page: 278 Line No.: 11 Column: a

Pursuant to Rhode Island Public Utilities Commission Docket No. 4290, R.I.P.U.C. No. 2143, and in accordance with R.I.G.L. § 39-1-27.12, the Company bills to all customers a LIHEAP Enhancement Plan charge approved by the Commission. A LIHEAP Enhancement charge fund is used to account for the combined funds collected through the LIHEAP Enhancement charge from both gas and electric service customers. The State Office of Energy Resource designates to the Company the qualifying customer accounts and the amounts to be credited from the LIHEAP Enhancement fund. The cumulative annual amount of credits applied to customer bills will be limited to an amount no greater than the cumulative aggregate projected LIHEAP Enhancement Plan Charge billed through the end of the current calendar year. Once the aggregate credits applied to customers bills equals the aggregate projected Enhancement Plan charge billed during the calendar year, including interest at the customer deposit interest rate, the Enhancement Plan credits would cease.

Schedule Page: 278 Line No.: 13 Column: a

Pursuant to Docket No. 3943 and 4223, the Commission approved the Company's proposal to reconcile its pension and postretirement benefits other than pensions ("PBOP") expenses annually. In accordance with the Company's Tariff, RIPUC NG No. 101, the pension & PBOP adjustment factor is designed to recover or refund the prior year's reconciliation of the Company's actual pension and PBOP expenses to the Company's pension and PBOP expenses that were included in base rates. The adjustment factor is based on this difference. The balance reflects the remaining unamortized net pension & PBOP gains from National Grids' acquisition of Narragansett Electric.

Schedule Page: 278 Line No.: 17 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket # 3943 and Section 3 of the Company's tariff RIPUC NG No. 101, the capital tracker reconciled the revenue requirement of capital investment in the rate year of the Company's 2008 rate case in Docket 3943 and actual capital investment through the rate year, providing a credit to customers for actual capital investment being less than that projected and included in base rates.

Schedule Page: 278 Line No.: 23 Column: a

Pursuant to R.I.G.L. 39-1-27.3, each electric distribution company shall arrange for a standard power supply ("standard offer") to customers that have not elected to enter into power supply arrangements with nonregulated power suppliers. The rates that are charged by the electric distribution company to customers for standard offer service shall be approved by the commission and shall be designed to recover the electric distribution company's costs. Pursuant to R.I.P.U.C. No. 2113, Standard Offer Adjustment Provision, the Company shall reconcile its total cost of purchased power for Standard Offer Service supply against its total purchased power revenue, and the excess or deficiency shall be refunded to, or collected from, customers through the rate recovery/refund methodology approved by the Commission at the time the Company files its annual reconciliation. Any positive or negative balance will accrue interest calculated at the rate in effect for customer deposits. The Company procures and prices SOS separately for the Residential Group, Commercial Group, and the Industrial Group and tracks revenue and expenses separately for each group.

Schedule Page: 278 Line No.: 25 Column: a

Pursuant to Rhode Island Public Utilities Commission, Docket # 4209, The Energy Efficiency programs offers energy efficiency opportunities to all customer segments, with a focus on providing needed services to low and moderate income residential consumers as a means of reducing bills. These programs include the EnergyWise Program, the Single Family Low Income Services Program, and the ENERGY STAR Homes Program. The objectives of the plan are: 1. To create economic value and cost savings for Rhode Islanders. 2. To ensure all customers have an opportunity to participate in energy efficiency programs. 3. To achieve electric savings targets established in the Least Cost Procurement Plan (LCPP), approved by the Commission in Docket 3931. 4. To develop the infrastructure needed to meet the EERMC's proposed performance targets for saving 2.5% of electric load and 1.2% of natural gas consumption by 2014. and 5. Innovation - The Company's residential pilots provided the foundation for innovation by testing new products like solar thermal hot water and heating for gas systems, ECM pump motors, Wi-fi thermostats, heat pump water heaters and boiler load controls. In accordance with R.I.G.L. § 39-1-27.7 and 39-2-1.2, a charge per dekatherm (Dt) is designed to recover the

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costs of the Company's gas Energy Efficiency Program (EEP).

Schedule Page: 278 Line No.: 27 Column: a

ELECTRIC: Pursuant to R.I.G.L. 39-1-27.7.1 and RIPUC 2118, the Electric ISR Plan provides for current recovery of capital investment in support of a safe and reliable distribution system as well as O&M expense for vegetation management and the Company's Inspection and Maintenance program. Each year the Company proposes a plan for the upcoming fiscal year, where it itemizes the recommended work activities by general category and provides budgets for capital investment and O&M. Recovery begins April 1 for costs associated with that fiscal year. After the end of the fiscal year the Company reconciles the ISR Plan's projected capital used and O&M estimates for establishing the revenue requirement to actual investment and O&M expenditures and reconciles the actual revenue requirement to the revenue billed from the factors implemented at the beginning of each fiscal year. Capital investments are recovered through a capital mechanism that reconciles the plant in service amounts to the lesser of actual plant in service or actual spending on a cumulative basis following the close of the fiscal year. Recovery of balances resulting from the reconciliations are recovered or credited to all customers on October 1 following the close of the applicable fiscal year.

Schedule Page: 278 Line No.: 29 Column: a

Gas: In compliance with R.I.G.L. § 39-1-27.1, pursuant to Rhode Island Public Utilities Commission Docket No. 4206 and Section 3 of the Company's tariff RIPUC NG No. 101, Revenue Decoupling Mechanism ("RDM") provides for an annual reconciliation of the actual base revenue-per-customer to the target revenue-per-customer by rate class as approved by the Commission in the Company's most recent Rate Case.

Schedule Page: 278 Line No.: 31 Column: a

Pursuant to R.I.P.U.C. No. 2115, the Company recovers its transmission-related expenses. The provision allows the Company to recover costs billed to it by ISO-NE, NEP, and any other transmission service provider that is authorized to bill Narragansett directly for transmission services. In addition, the provision allows for the recovery of an allowance for transmission-related uncollectible expense. Transmission charges are determined annually based upon a forecast of transmission expense for the upcoming year and a transmission adjustment factor which is designed to recover from or refund to customers under or over recoveries of expense from the prior year.

Schedule Page: 278 Line No.: 33 Column: a

Pursuant R.I.P.U.C. No. 1188, Non-Bypassable Transition Charge Adjustment Provision, the Non-Bypassable Transition Charge shall collect from customers all Contract Termination Charges billed to the Narragansett Electric Company (the Company) by the New England Power Company or Montaup Electric Company. The Non-Bypassable Transition Charge may be subject to adjustment each time any Contract Termination Charge changes. On an annual basis, the Company shall reconcile its total cost of Contract Termination Charges against its total transition charge revenue to determine any excess or deficiency. Any positive or negative balance will accrue interest calculated at the rate in effect for customer deposits.

Schedule Page: 278 Line No.: 35 Column: a

Pursuant to Docket 4393, Standard Offer Adjustment Provision, the Renewable Energy Standard is designed to recover from customers the estimated costs associated with the upcoming RES obligation year and an estimate of the remaining costs for the current RES obligation year. The estimate of the remaining costs for the current RES obligation year is based on a reconciliation of actual RES revenue and actual RES expense for the current year and an estimate of remaining RES expense to satisfy the obligation year. The expected cost of Renewable Energy Certificates ("RECs") to be procured for current and upcoming obligation years is based on the most recently available market data and broker sheets.

Schedule Page: 278 Line No.: 37 Column: a

Pursuant to Rhode Island Public Utilities Commission in Docket No. 2025, and Section 3 of the Company's tariff RIPUC NG No. 101, The Advance Gas Technology program was established to promote development of energy-efficient natural gas technologies that increase utilization of natural gas during periods of low demand. Increased off-peak usage reduces the unit cost of gas for all customers by generating distribution revenues to support fixed costs associated with resources needed during peak periods. The AGT program provides rebates for technologies such as natural gas powered fleet vehicles, chilling systems, electrical generators, process heating, desiccant dehumidifiers, as well as for residential high efficiency space heating equipment.

Schedule Page: 278 Line No.: 39 Column: a

Long Term Contracting for Renewable Energy Resources (LTCRER). Pursuant to Commission Rule 1.9 and R.I.P.U.C. Docket No. 4338, Narragansett Electric is required to enter into contracts with eligible renewable energy resources at fixed prices for the purchase of energy, capacity, and Renewable Energy Certificates (RECs). The Company sells the energy purchased through the contracts into the ISO-NE energy market and will use the RECS to satisfy the Company's REC obligation associated with Standard Offer Services. The difference between the cost incurred under each contract and the proceeds that the Company receives for the sale of the Contract Products, is referred to as the above market contract cost, and can be either positive or negative. The above market contract costs are to be recovered from or credited to all retail delivery service customers through a uniform per kWh factor. In addition, the Company is authorized to recover 2.75 percent of the total payments made under each contract as remuneration. Certain administrative and other costs are tracked and recovered annually.

Schedule Page: 278.1 Line No.: 1 Column: a

Pursuant to R.I.P.U.C. No. 2113, the Company shall reconcile its administrative cost of providing Standard Offer Service with its

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Standard Offer Service revenue associated with the recovery of administrative costs and the excess or deficiency, including interest at the interest rate paid on customer deposits, shall be refunded to, or collected from, Standard Offer Service Customers. Administrative costs include the cost of working capital, the administrative costs of complying with the requirements of Renewable Energy Standard, the costs of creating the environmental disclosure label, the costs associated with NEPOOL's Generation Information System ("GIS"), the costs associated with the procurement of SOS including requests for bids, contract negotiation, and execution and contract administration, the costs associated with notifying SOS customers of the rates for SOS, the costs associated with updating rate changes in the Company's billing system, and an allowance for SOS-related uncollectible expense associated with amounts billed through SOS, Renewable Energy Standard, and SOS Administrative Cost Factors.

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ELECTRIC OPERATING REVENUES (Account 400)				
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>				
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	
1	Sales of Electricity			
2	(440) Residential Sales	243,957,887	217,069,336	
3	(442) Commercial and Industrial Sales			
4	Small (or Comm.) (See Instr. 4)	166,321,819	121,640,170	
5	Large (or Ind.) (See Instr. 4)	22,344,614	15,095,039	
6	(444) Public Street and Highway Lighting	1,040,003	664,506	
7	(445) Other Sales to Public Authorities			
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	433,664,323	354,469,051	
11	(447) Sales for Resale			
12	TOTAL Sales of Electricity	433,664,323	354,469,051	
13	(Less) (449.1) Provision for Rate Refunds	20,982,111	-34,717,073	
14	TOTAL Revenues Net of Prov. for Refunds	412,682,212	389,186,124	
15	Other Operating Revenues			
16	(450) Forfeited Discounts	1,763,890	1,549,339	
17	(451) Miscellaneous Service Revenues	148,204,573	127,302,752	
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property	3,958,560	3,069,808	
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues	435,713,939	395,606,104	
22	(456.1) Revenues from Transmission of Electricity of Others			
23	(457.1) Regional Control Service Revenues			
24	(457.2) Miscellaneous Revenues			
25				
26	TOTAL Other Operating Revenues	589,640,962	527,528,003	
27	TOTAL Electric Operating Revenues	1,002,323,174	916,714,127	

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ELECTRIC OPERATING REVENUES (Account 400)					
<p>6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>9. Include unmetered sales. Provide details of such Sales in a footnote.</p>					
MEGAWATT HOURS SOLD			AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)		
					1
2,852,069	3,100,742	410,974	423,696		2
					3
1,890,347	1,795,157	47,693	47,029		4
253,505	228,668	1,459	1,474		5
11,013	9,297	379	343		6
					7
					8
					9
5,006,934	5,133,864	460,505	472,542		10
					11
5,006,934	5,133,864	460,505	472,542		12
					13
5,006,934	5,133,864	460,505	472,542		14
<p>Line 12, column (b) includes \$ 1,003,448 of unbilled revenues.</p> <p>Line 12, column (d) includes -48,032 MWH relating to unbilled revenues</p>					

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Schedule Page: 300 Line No.: 17 Column: b

Misc Service Revenue-Electric	(110,916)
Open Access Revenue-DSM	91,770,992
Open Access Revenue-Customer Charge	56,544,497

	148,204,573
	=====

Schedule Page: 300 Line No.: 17 Column: c

Misc Service Revenue-Electric	(4,094,743)
Open Access Revenue-DSM	76,025,456
Open Access Revenue-Customer Charge	55,372,039

	127,302,752
	=====

Schedule Page: 300 Line No.: 21 Column: b

Open Access Revenue - Access Charge	6,471,265
Open Access Revenue - Transmission	157,680,973
Open Access Revenue - GET	38,317,168
Open Access Revenue - Distribution	220,089,885
Open Access Revenue - Decoupling	7,158,558
Other Elec Revenue - Misc	5,996,090

	435,713,936
	=====

Schedule Page: 300 Line No.: 21 Column: c

Open Access Revenue - Access Charge	10,993,933
Open Access Revenue - Transmission	136,598,823
Open Access Revenue - GET	33,453,126
Open Access Revenue - Distribution	208,851,699
Open Access Revenue - Decoupling	4,965,006
Other Elec Revenue - Misc	743,517

	395,606,104
	=====

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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16					
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38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

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SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Residential-Basic A16/R24	2,605,956	220,649,039	370,860	7,027	0.0847
3	Residential - A60/R23	274,634	23,256,972	40,113	6,847	0.0847
4	Street Lighting - S10/R22	561	51,877			0.0925
5	Rate Refunds - Net		-12,530,994			
6						
7	Total Residential	2,881,151	231,426,894	410,973	7,011	0.0803
8						
9						
10	Account 442					
11	Residential - Basic A16/R24	13,199	1,090,877	804	16,417	0.0826
12	Residential - A60/R23	7	606	3	2,333	0.0866
13	TOU-2000 KW B32/R24	337	27,850	2	168,500	0.0826
14	TOU-3000 KW B62/R37, R38	8,314	807,745			0.0972
15	Business Service-Generation C06/R	478,713	43,113,445	42,121	11,365	0.0901
16	Business Service-Unmetered C08/R0	1,245	111,515	162	7,685	0.0896
17	Gen.Long Hr. Srv. G02/R10	766,348	67,199,187	5,574	137,486	0.0877
18	TOU Demand Large Customers	721,760	61,487,841	474	1,522,700	0.0852
19	TOU Large Services G62/R40	167,379	14,328,120	3	55,793,000	0.0856
20	Street Light Service S10/R22	5,363	497,409			0.0927
21	Street Light-Security S14/R35	19	1,838	8	2,375	0.0967
22	Rate Refunds-Net		-9,406,167			
23	Total Commercial & Industrial	2,162,684	179,260,266	49,151	44,001	0.0829
24						
25						
26	Account 444					
27	Street Light Service S10/R22	1,163	107,381			0.0923
28	Street Light-Security S14/R35	8,709	819,448	201	43,328	0.0941
29	Business Service Unmetered C08/R	1,259	113,175	178	7,073	0.0899
30	Rate Refunds		-48,400			
31	Total Street Lights	11,131	991,604	379	29,369	0.0891
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	5,054,966	411,678,764	460,505	10,977	0.0814
42	Total Unbilled Rev.(See Instr. 6)	-48,032	1,003,448	0	0	-0.0209
43	TOTAL	5,006,934	412,682,212	460,505	10,873	0.0824

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4			
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
				0	0	0
				0	0	0
				0	0	0

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering				
5	(501) Fuel				
6	(502) Steam Expenses				
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses				
10	(506) Miscellaneous Steam Power Expenses				
11	(507) Rents				
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)				
14	Maintenance				
15	(510) Maintenance Supervision and Engineering				
16	(511) Maintenance of Structures				
17	(512) Maintenance of Boiler Plant				
18	(513) Maintenance of Electric Plant				
19	(514) Maintenance of Miscellaneous Steam Plant				
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)				
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)				
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	431,945,084		401,597,991
77	(556) System Control and Load Dispatching			
78	(557) Other Expenses			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	431,945,084		401,597,991
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	431,945,084		401,597,991
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	1,958,762		72,846
84				
85	(561.1) Load Dispatch-Reliability	7,828		488,140
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,031,581		862,640
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	4,250,787		2,175,657
89	(561.5) Reliability, Planning and Standards Development	944,548		204,210
90	(561.6) Transmission Service Studies			
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services	14,591		56,629
93	(562) Station Expenses	410,908		484,886
94	(563) Overhead Lines Expenses	57,741		666,586
95	(564) Underground Lines Expenses			-3
96	(565) Transmission of Electricity by Others	37,730,276		36,880,044
97	(566) Miscellaneous Transmission Expenses	1,331,453		1,360,065
98	(567) Rents	52,798		136,548
99	TOTAL Operation (Enter Total of lines 83 thru 98)	47,791,273		43,388,248
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	33,350		42,657
102	(569) Maintenance of Structures			3
103	(569.1) Maintenance of Computer Hardware			8,073
104	(569.2) Maintenance of Computer Software	9,537		57,681
105	(569.3) Maintenance of Communication Equipment			
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	755,892		1,424,061
108	(571) Maintenance of Overhead Lines	3,009,625		2,147,572
109	(572) Maintenance of Underground Lines	400,194		1,114
110	(573) Maintenance of Miscellaneous Transmission Plant	197,434		47,462
111	TOTAL Maintenance (Total of lines 101 thru 110)	4,406,032		3,728,623
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	52,197,305		47,116,871

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES			
114	Operation			
115	(575.1) Operation Supervision			
116	(575.2) Day-Ahead and Real-Time Market Facilitation			
117	(575.3) Transmission Rights Market Facilitation			
118	(575.4) Capacity Market Facilitation			
119	(575.5) Ancillary Services Market Facilitation			93,979
120	(575.6) Market Monitoring and Compliance			
121	(575.7) Market Facilitation, Monitoring and Compliance Services	13,839		
122	(575.8) Rents			
123	Total Operation (Lines 115 thru 122)	13,839		93,979
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements			
126	(576.2) Maintenance of Computer Hardware			
127	(576.3) Maintenance of Computer Software			
128	(576.4) Maintenance of Communication Equipment			
129	(576.5) Maintenance of Miscellaneous Market Operation Plant			
130	Total Maintenance (Lines 125 thru 129)			
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	13,839		93,979
132	4. DISTRIBUTION EXPENSES			
133	Operation			
134	(580) Operation Supervision and Engineering	1,965,478		1,123,636
135	(581) Load Dispatching	1,297,421		1,577,099
136	(582) Station Expenses	1,467,061		934,728
137	(583) Overhead Line Expenses	2,450,092		1,857,423
138	(584) Underground Line Expenses	762,104		987,147
139	(585) Street Lighting and Signal System Expenses	1,077,785		638,411
140	(586) Meter Expenses	3,748,415		2,954,238
141	(587) Customer Installations Expenses	964,348		1,288,773
142	(588) Miscellaneous Expenses	11,488,296		8,185,785
143	(589) Rents	214,895		557,420
144	TOTAL Operation (Enter Total of lines 134 thru 143)	25,435,895		20,104,660
145	Maintenance			
146	(590) Maintenance Supervision and Engineering	356,782		67,647
147	(591) Maintenance of Structures	51,517		24,232
148	(592) Maintenance of Station Equipment	1,425,727		1,470,428
149	(593) Maintenance of Overhead Lines	17,132,355		26,806,224
150	(594) Maintenance of Underground Lines	1,201,726		430,931
151	(595) Maintenance of Line Transformers	175,648		124,808
152	(596) Maintenance of Street Lighting and Signal Systems	1,538,338		1,651,727
153	(597) Maintenance of Meters	36,981		229,714
154	(598) Maintenance of Miscellaneous Distribution Plant	443,558		277,831
155	TOTAL Maintenance (Total of lines 146 thru 154)	22,362,632		31,083,542
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	47,798,527		51,188,202
157	5. CUSTOMER ACCOUNTS EXPENSES			
158	Operation			
159	(901) Supervision	577,914		409,349
160	(902) Meter Reading Expenses	1,195,636		4,962,526
161	(903) Customer Records and Collection Expenses	8,842,547		7,129,629
162	(904) Uncollectible Accounts	20,741,461		12,063,036
163	(905) Miscellaneous Customer Accounts Expenses	420,548		1,137,236
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	31,778,106		25,701,776

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision			
168	(908) Customer Assistance Expenses	85,885,878		63,131,005
169	(909) Informational and Instructional Expenses	1,989,122		1,231,129
170	(910) Miscellaneous Customer Service and Informational Expenses	988		10,634
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	87,875,988		64,372,768
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision	4,035		40,207
175	(912) Demonstrating and Selling Expenses	569,977		435,806
176	(913) Advertising Expenses	79,003		224,354
177	(916) Miscellaneous Sales Expenses	16,798		87,839
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	669,813		788,206
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	13,775,674		11,110,138
182	(921) Office Supplies and Expenses	9,165,241		3,856,970
183	(Less) (922) Administrative Expenses Transferred-Credit			
184	(923) Outside Services Employed	14,737,985		12,043,167
185	(924) Property Insurance	8,278,671		5,790,239
186	(925) Injuries and Damages	-1,153,159		9,000,396
187	(926) Employee Pensions and Benefits	24,868,447		23,395,122
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses	4,551,386		7,250,622
190	(929) (Less) Duplicate Charges-Cr.			
191	(930.1) General Advertising Expenses	6,319		289,630
192	(930.2) Miscellaneous General Expenses	3,089,428		2,434,789
193	(931) Rents	11,753,449		10,445,067
194	TOTAL Operation (Enter Total of lines 181 thru 193)	89,073,441		85,616,140
195	Maintenance			
196	(935) Maintenance of General Plant	264,664		314,572
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	89,338,105		85,930,712
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	741,616,767		676,790,505

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PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Next Era Power Marketing	RQ				
2	British Petroleum Energy	OS				
3	Dominion Energy	RQ				
4	Hess Corporation	RQ				
5	NEW ENGLAND POWER	RQ				
6	CONSTELLATION	RQ				
7	ISO NE Std Offer	RQ				
8	Energy America	RQ				
9	TransCanada Power Marketing	RQ				
10	Calpine Energy Services	RQ				
11	CITI Group Energy Inc	RQ				
12	Detroit Edison Energy	RQ				
13	Public Service Electric & Gas Energy	RQ				
14	Other	OS				
	Total					

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PURCHASED POWER (Account 555) (Including power exchanges)						
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Alternative Energy-Pontiac Energy	OS				
2	Alternative Energy-Valley Hydro	OS				
3	Pawtucket Hydro	OS				
4	Blackstone Hydro	OS				
5	IBEW Local 99 Solar QF 11889	OS				
6	SBER Royal Mills	OS				
7	Thundermist Hydropower LLC	OS				
8	PPL Energy Plus LLC	RQ				
9	Integrus	RQ				
10	ACP Land	OS				
11	CE West Greenwich	OS				
12	Net Metered	OS				
13	Altus Power	OS				
14	North Kingston Wind	OS				
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	RI LFG GENCO	OS				
2	ORONO B HYDRO	OS				
3	Johnston LFG Turbine Plant	OS				
4	Other charges	OS				
5	Tannery Pond	OS				
6	Thorndike	OS				
7	TrueGreen	OS				
8	Conancitut Marine - DG	OS				
9	Cox Communications	OS				
10	Forbes Street Solar	OS				
11	NATCO	OS				
12	Synagro	OS				
13	Golden Ale	OS				
14	CMS Solar	OS				
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	MegaWatt Energy Solutions	OS				
2	Foster Solar	OS				
3	All American Solar	OS				
4	ARPIN ASSOCIATES - PV	OS				
5	BIO-DETEK PAWTUCKET RI PV	OS				
6	BLACKSTONE HYDRO ASSOC	OS				
7	CEC 002 PAWTUCKET U5	OS				
8	COMTRAN CABLE-02864PV400DG	OS				
9	CONANICUT MARINE-02835PV120DG	OS				
10	COX PRSMTH-02871PV500DG	OS				
11	FISHERMENS MEMORIAL PARK- WIND	OS				
12	FORBES STREET 1-02914PV3000DG	OS				
13	HODGES BADGE CO_WIND	SF				
14	IBEW LOCAL 99 SOLAR QF	OS				
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NARR BAY - 02903WT4500NM	OS				
2	NE ENGRS MIDDLETOWN RI WIND QF	OS				
3	NEXAMP-02852PV2000DG	OS				
4	ORONO B HYDRO	OS				
5	PORTSMOUTH ABBEY WIND QF	OS				
6	RIPTA - 02907PV300NM	OS				
7	SANDYWOODS-02878WT275NM	OS				
8	STUART THOMAS - 02842PV500DG	OS				
9	THUNDERMIST HYDRO QF	OS				
10	UNITED NAT. FOODS PROV. RI PV	OS				
11	VALLEY HYDRO - QF	OS				
12	WINDENERGYDEV-NKINGSTOWN-WIND	OS				
13						
14						
	Total					

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
651,937				50,544,595		50,544,595	1
							2
205,833				13,404,265		13,404,265	3
1,444				872,454		872,454	4
					6,470,931	6,470,931	5
744,507				54,499,966		54,499,966	6
421,342				34,817,786		34,817,786	7
							8
1,237,645				99,518,804		99,518,804	9
							10
514,640				36,705,064		36,705,064	11
744,469				66,344,575		66,344,575	12
236,665				15,664,502		15,664,502	13
				-12,851,598		-12,851,598	14
5,349,010				397,785,296	34,159,788	431,945,084	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
					-2,364	-2,364	1
					-10,478	-10,478	2
					-2,169	-2,169	3
					7,794	7,794	4
					106	106	5
					436,942	436,942	6
					15,106	15,106	7
232,613				16,021,330		16,021,330	8
301,317				22,243,553		22,243,553	9
					211,271	211,271	10
2,644					727,236	727,236	11
					-185,506	-185,506	12
2,717					898,976	898,976	13
					136,373	136,373	14
5,349,010				397,785,296	34,159,788	431,945,084	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
					-12,015,891	-12,015,891	1
					2,030,292	2,030,292	2
					23,583,904	23,583,904	3
212					9,553,295	9,553,295	4
					1,626	1,626	5
					21,870	21,870	6
					662,251	662,251	7
					36,725	36,725	8
194					296,320	296,320	9
					1,042,464	1,042,464	10
					16,163	16,163	11
616					69,468	69,468	12
376					94,415	94,415	13
					4,061	4,061	14
5,349,010				397,785,296	34,159,788	431,945,084	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					9,375	9,375	1
					42,900	42,900	2
38					6,332	6,332	3
10							4
34							5
950							6
3,712							7
613							8
134							9
682							10
77							11
4,367							12
44							13
11							14
5,349,010				397,785,296	34,159,788	431,945,084	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
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6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
1,406							1
23							2
2,780							3
26,622							4
232							5
22							6
128							7
669							8
3,934							9
25							10
781							11
2,545							12
							13
							14
5,349,010				397,785,296	34,159,788	431,945,084	

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a Purchase power
Schedule Page: 326 Line No.: 2 Column: a Purchase power
Schedule Page: 326 Line No.: 3 Column: a Purchase power
Schedule Page: 326 Line No.: 4 Column: a Purchase power
Schedule Page: 326 Line No.: 5 Column: a Energy from Affiliate company
Schedule Page: 326 Line No.: 6 Column: a Purchase power
Schedule Page: 326 Line No.: 7 Column: a Purchase power
Schedule Page: 326 Line No.: 8 Column: a Purchase power
Schedule Page: 326 Line No.: 9 Column: a Purchase power
Schedule Page: 326 Line No.: 10 Column: a Purchase power
Schedule Page: 326 Line No.: 11 Column: a Purchase power
Schedule Page: 326 Line No.: 12 Column: a Purchase power
Schedule Page: 326 Line No.: 13 Column: a Purchase power
Schedule Page: 326 Line No.: 14 Column: a Renewable Energy
Schedule Page: 326.1 Line No.: 1 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 2 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 3 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 4 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 5 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 6 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 7 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 8 Column: a Purchase power
Schedule Page: 326.1 Line No.: 9 Column: a Purchase power
Schedule Page: 326.1 Line No.: 10 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 11 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 12 Column: a Energy from qualified facility
Schedule Page: 326.1 Line No.: 13 Column: a Energy from qualified facility

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 326.1 Line No.: 14 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 1 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 2 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 3 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 4 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 5 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 6 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 7 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 8 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 9 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 10 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 11 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 12 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 13 Column: a Energy from qualified facility
Schedule Page: 326.2 Line No.: 14 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 1 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 2 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 3 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 4 Column: a Net Metered Facility
Schedule Page: 326.3 Line No.: 5 Column: a Net Metered Facility
Schedule Page: 326.3 Line No.: 6 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 7 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 8 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 9 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 10 Column: a Energy from qualified facility
Schedule Page: 326.3 Line No.: 11 Column: a Net Metered Facility
Schedule Page: 326.3 Line No.: 12 Column: a
FERC FORM NO. 1 (ED. 12-87)

Name of Respondent The Narragansett Electric Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Energy from qualified facility

Schedule Page: 326.3 Line No.: 13 Column: a

Net Metered Facility

Schedule Page: 326.3 Line No.: 14 Column: a

Energy from qualified facility

Schedule Page: 326.4 Line No.: 1 Column: a

Net Metered Facility

Schedule Page: 326.4 Line No.: 2 Column: a

Net Metered Facility

Schedule Page: 326.4 Line No.: 3 Column: a

Energy from qualified facility

Schedule Page: 326.4 Line No.: 4 Column: a

Energy from qualified facility

Schedule Page: 326.4 Line No.: 5 Column: a

Net Metered Facility

Schedule Page: 326.4 Line No.: 6 Column: a

Net Metered Facility

Schedule Page: 326.4 Line No.: 7 Column: a

Net Metered Facility

Schedule Page: 326.4 Line No.: 8 Column: a

Energy from qualified facility

Schedule Page: 326.4 Line No.: 9 Column: a

Energy from qualified facility

Schedule Page: 326.4 Line No.: 10 Column: a

Net Metered Facility

Schedule Page: 326.4 Line No.: 11 Column: a

Energy from qualified facility

Schedule Page: 326.4 Line No.: 12 Column: a

Energy from qualified facility

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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30					
31					
32					
33					
34					
	TOTAL				

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
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						25
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						29
						30
						31
						32
						33
						34
			0	0		0

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
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				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	0	0	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
- In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- In column (d) report the revenue amounts as shown on bills or vouchers.
- Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>					
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Independent Service	FNS					113,570,518	113,570,518
2	Operator - New England							
3								
4	New England Power	FNS					35,303,883	35,303,883
5								
6	New England Power - IFA	FNS					-112,738,212	-112,738,212
7								
8	Other Adjustments						1,594,087	1,594,087
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						37,730,276	37,730,276

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 4 Column: a
Schedule 21 Local Network Service

Schedule Page: 332 Line No.: 4 Column: g
Change in estimated Local Network Service costs from original submission. Increase of \$2,703,900 as highlighted in footnotes to the financials.

Resubmission - 35,303,883
Original submission - 32,599,983
Change 2,703,900

Schedule Page: 332 Line No.: 6 Column: a
Integrated Facilities Agreement

Schedule Page: 332 Line No.: 6 Column: g
Change in estimated recovery of integrated facilities costs from original submission. Increase of \$7,924,699 as highlighted in footnotes to the financials.

Resubmission - (112,738,212)
Original submission - (104,813,513)
Change 7,924,699

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues			
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	181,823		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	-675,664		
6	Hazardous Waste Accruals-MGP	768,968		
7	Hazardous Waste Accruals-Other	2,681,974		
8	Corporate Matters Contracts	-14,660		
9	Meter Data Services	361,423		
10	A&G Misc Expenses	-214,436		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
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45				
46	TOTAL	3,089,428		

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4			
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used. In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used. For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	14,184,975				14,184,975
8	Distribution Plant	43,704,219				43,704,219
9	Regional Transmission and Market Operation					
10	General Plant	2,583,214				2,583,214
11	Common Plant-Electric					
12	TOTAL	60,472,408				60,472,408
B. Basis for Amortization Charges						

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Hydraulic Production						
13	330	6					
14	331	1,994					
15	332	1,126					
16							
17	Transmission Plant						
18	351	8,324					
19	352	24,884	58.49	-20.00	1.41	S4	42.84
20	353	234,973	60.49	-20.00	1.90	L1	49.69
21	354	1,555	83.23	-20.00		R4	12.67
22	355	227,531	45.16	-20.00	2.60	S2	41.44
23	356	120,340	50.43	-20.00	2.29	S1.5	31.51
24	357	4,830	50.10	-20.00	2.15	R4	28.70
25	358	27,270	45.31	-20.00	2.47	L2	22.68
26	359	492	61.35	-20.00	1.15	R5	15.63
27							
28	Distribution Plant						
29	360	12,410					
30	361	10,357	65.77	-30.00	2.27	R4	27.11
31	362	192,140	65.43	-30.00	1.97	L05	26.01
32	364	233,031	38.19	-30.00	3.58	S2	16.98
33	365	293,654	40.56	-30.00	3.20	L1.5	19.79
34	366	65,030	59.73	-30.00	1.88	S4	39.51
35	367	154,801	37.45	-30.00	3.43	S0.5	37.41
36	368	179,965	32.06	-30.00	4.01	S1	12.15
37	369	91,542	40.15	-30.00	3.41	S4	11.33
38	370	53,109	24.39	-30.00	5.16	R2	16.26
39	373	59,789	22.39	-30.00	5.65	L2	10.04
40	374	-51					
41	Subtotal	1,999,102	38.69				26.34
42	General						
43	389	976					
44	390	29,936	51.19	-5.00	2.24	L1	28.40
45	391	513	20.00		1.37	SQ	6.21
46	392		15.00		5.00	SQ	
47	393	108	15.00		36.36	SQ	6.58
48	394	1,562	15.00		2.67	SQ	8.27
49	395	1,670	15.00		4.97	SQ	11.91
50	397	26,880	25.12	-5.00	6.01	S3	5.38

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2014/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	398	590	15.00		2.87	SQ	15.49
13	399	28	20.00			SQ	9.40
14	399.1	156					
15	Subtotal	62,419					
16	Total	2,061,521					
17							
18							
19							
20							
21							
22							
23							
24							
25							
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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 16 Column: b
Depreciation base is the ending balance of gross plant cost less salvage value.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
REGULATORY COMMISSION EXPENSES					
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.					
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Proportionate Share of Expenses Appropriated	5,051,261		5,051,261	
2	for the Public Utilities Commission & Division	2,529,366		2,529,366	
3	of Public Utilities for Calendar Year 2014				
4					
5	Reimbursable Expenses Incurred by the Public	-524,268		-524,268	777,228
6	Utility Commission in Accordance with	-175,257		-175,257	365,120
7	Title 39, Chapter 1 Section 26 of the Rhode				
8	Island General Laws of 1956, as Ammended				
9					
10	Labor and Expenses: Preparation and Filing		24,393	24,393	
11	of Quarterly Earnings Report with the		15,380	15,380	
12	Rhode Island Public Utility Commission				
13					
14					
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46	TOTAL	6,881,102	39,773	6,920,875	1,142,348

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
	928	5,051,261					1
	928	2,529,366					2
							3
							4
	928				-524,268	252,961	5
	928				-175,257	189,862	6
							7
							8
							9
	928	24,392					10
	928	15,380					11
							12
							13
							14
							15
							16
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							45
		7,620,399			-699,525	442,823	46

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | B. Electric, R, D & D Performed Externally: |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection | |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	Electric Utility	
2	A. Research & Development performed internally	
3		
4	(6) Other	R&D Consulting
5		R&D Operations
6		
7		
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute (3) Research Support to Nuclear Power Groups (4) Research Support to Others (Classify) (5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
	104,588	930.2	104,588		4
116,352		930.2	116,352		5
					6
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	6,021,349			
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	6,567,824			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	1,670,447			
56	Transmission (Lines 35 and 47)	13,683			
57	Distribution (Lines 36 and 48)	14,620,595			
58	Customer Accounts (Line 37)	3,218,850			
59	Customer Service and Informational (Line 38)	1,274,695			
60	Sales (Line 39)	712,014			
61	Administrative and General (Lines 40 and 49)	6,837,835			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	28,348,119	1,169,874	29,517,993	
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	81,925,441	1,169,874	83,095,315	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	43,369,059	724,456	44,093,515	
69	Gas Plant	29,435,713	17,063	29,452,776	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	72,804,772	741,519	73,546,291	
72	Plant Removal (By Utility Departments)				
73	Electric Plant	353,101		353,101	
74	Gas Plant	62,417		62,417	
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)	415,518		415,518	
77	Other Accounts (Specify, provide details in footnote):				
78	Other work in progress (174)	293,459	82	293,541	
79					
80	Misc Income Deductions	773,512		773,512	
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	1,066,971	82	1,067,053	
96	TOTAL SALARIES AND WAGES	156,212,702	1,911,475	158,124,177	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS					
1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.					
Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	14,072,469	2,361,884	2,702,185	2,166,616
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	465,129	201,100	318,444	227,456
6	Other Items (list separately)				
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45					
46	TOTAL	14,537,598	2,562,984	3,020,629	2,394,072

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	11/03/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 7 Column: d

*****Other Ancillary Charges**

Regional Network Service	\$ 113,324,337
ISO Schedule 5 Nescoc	93,767
ISO Schedule 3 Peak	169,248
Black Start	883,699
	<u>114,471,050</u>
	\$ 114,471,050

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,006,934
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	13,007
7	Other		27	Total Energy Losses	329,069
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,349,010
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	5,349,010			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,349,010			

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MONTHLY PEAKS AND OUTPUT							
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>							
NAME OF SYSTEM:							
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK			
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)	
29	January	488,180		1,323	7	19	
30	February	402,863		1,221	11	19	
31	March	449,089		1,239	3	19	
32	April	361,648		1,013	7	20	
33	May	358,002		1,061	27	14	
34	June	404,872		1,443	26	14	
35	July	519,535		1,625	3	16	
36	August	429,445		1,515	5	17	
37	September	425,992		1,653	2	16	
38	October	360,555		1,080	15	20	
39	November	384,285		1,153	19	18	
40	December	422,468		1,236	8	18	
41	TOTAL	5,006,934					

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)						
2	Type of Constr (Conventional, Outdoor, Boiler, etc)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)						
6	Net Peak Demand on Plant - MW (60 minutes)						
7	Plant Hours Connected to Load						
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water						
10	When Limited by Condenser Water						
11	Average Number of Employees						
12	Net Generation, Exclusive of Plant Use - KWh						
13	Cost of Plant: Land and Land Rights						
14	Structures and Improvements						
15	Equipment Costs						
16	Asset Retirement Costs						
17	Total Cost			0			0
18	Cost per KW of Installed Capacity (line 17/5) Including			0			0
19	Production Expenses: Oper, Supv, & Engr						
20	Fuel						
21	Coolants and Water (Nuclear Plants Only)						
22	Steam Expenses						
23	Steam From Other Sources						
24	Steam Transferred (Cr)						
25	Electric Expenses						
26	Misc Steam (or Nuclear) Power Expenses						
27	Rents						
28	Allowances						
29	Maintenance Supervision and Engineering						
30	Maintenance of Structures						
31	Maintenance of Boiler (or reactor) Plant						
32	Maintenance of Electric Plant						
33	Maintenance of Misc Steam (or Nuclear) Plant						
34	Total Production Expenses						
35	Expenses per Net KWh						
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned						
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)						
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year						
41	Average Cost of Fuel per Unit Burned						
42	Average Cost of Fuel Burned per Million BTU						
43	Average Cost of Fuel Burned per KWh Net Gen						
44	Average BTU per KWh Net Generation						

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>					
Plant Name:	Plant Name:	Plant Name:	Plant Name:	Plant Name:	Line No.
(d)	(e)	(f)			
					1
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Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)	0	FERC Licensed Project No. Plant Name: (c)	0
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)		0.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		0		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		0		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		0		0
12	Net Generation, Exclusive of Plant Use - Kwh		0		0
13	Cost of Plant				
14	Land and Land Rights		0		0
15	Structures and Improvements		0		0
16	Reservoirs, Dams, and Waterways		0		0
17	Equipment Costs		0		0
18	Roads, Railroads, and Bridges		0		0
19	Asset Retirement Costs		0		0
20	TOTAL cost (Total of 14 thru 19)		0		0
21	Cost per KW of Installed Capacity (line 20 / 5)		0.0000		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		0		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		0		0
27	Misc Hydraulic Power Generation Expenses		0		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		0		0
30	Maintenance of Structures		0		0
31	Maintenance of Reservoirs, Dams, and Waterways		0		0
32	Maintenance of Electric Plant		0		0
33	Maintenance of Misc Hydraulic Plant		0		0
34	Total Production Expenses (total 23 thru 33)		0		0
35	Expenses per net KWh		0.0000		0.0000

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."					
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.					
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)			Line No.
					1
					2
					3
					4
	0.00	0.00		0.00	5
	0	0		0	6
	0	0		0	7
					8
	0	0		0	9
	0	0		0	10
	0	0		0	11
	0	0		0	12
					13
	0	0		0	14
	0	0		0	15
	0	0		0	16
	0	0		0	17
	0	0		0	18
	0	0		0	19
	0	0		0	20
	0.0000	0.0000		0.0000	21
					22
	0	0		0	23
	0	0		0	24
	0	0		0	25
	0	0		0	26
	0	0		0	27
	0	0		0	28
	0	0		0	29
	0	0		0	30
	0	0		0	31
	0	0		0	32
	0	0		0	33
	0	0		0	34
	0.0000	0.0000		0.0000	35

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of <u>2014/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>					
FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)			Line No.
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
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						45
						46

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4					
TRANSMISSION LINE STATISTICS								
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p>								
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Line 315 Cumberland, RI	Structure 385,						
2	Wrentham, Massachusetts	Woonsocket, Rhode Island	345.00	345.00	WHF	7.90		1
3	State Line							
4	Line 332 West Farnum Sub	Kent County Substations						
5	Substations, North	Warwick, Rhode Island	345.00	345.00	WPHF	21.40		1
6	Smithfield, Rhode Island							
7	Line 347 & 336 Connecticut	Sherman Road Substations						
8	Line	Burrillville, Rhode Island	345.00	345.00	H-Frame	8.70		1
9								
10	Line 359 West Farnum	Line 359 Kent County	345.00	345.00	Steel	21.36		1
11								
12	Line 328 & 333 Sherman	West Farnum Substations						
13	Burrillville, Rhode Island	North Smithfield,	345.00	345.00	H-Frame	9.00		1
14	Rhode Island							
15	Various		115.00	115.00	Various	233.48		92
16	Various		115.00	115.00	Underground	22.66		8
17	Various		69.00	69.00	Wood Pole	13.52		5
18								
19								
20		sub T lines	34.50	34.50		63.44		
21			23.00	23.00		210.91		
22			11.00	11.00		95.66		
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	708.03		110

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
954MCM	779,241	5,010,567	5,789,808					2
								3
								4
954MCM		15,625,814	15,625,814					5
								6
								7
1024 Alum	437,151	2,260,610	2,697,761					8
								9
954 kcm ACSR 45		88,255,890	88,255,890					10
								11
								12
1024 Alum	926,280	2,726,634	3,652,914					13
								14
	4,918,896	116,397,352	121,316,248	57,741	3,409,818	52,798	3,520,357	15
	253,600	32,160,766	32,414,366					16
	31,570	1,160,537	1,192,107					17
								18
								19
								20
								21
								22
								23
								24
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								31
								32
								33
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								35
	7,346,738	263,598,170	270,944,908	57,741	3,409,818	52,798	3,520,357	36

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015		Year/Period of Report End of 2014/Q4	
TRANSMISSION LINES ADDED DURING YEAR							
1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.							
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the							
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
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42							
43							
44	TOTAL						

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
									1
									2
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Admiral Street 9	DISTRIBUTION - Unatt	23.00	11.00	
2	Admiral Street 9	DISTRIBUTION Unatted	23.00	4.16	
3	Admiral Street 9	DISTRIBUTION- Unatte	115.00	23.00	
4	Anthony 64	DISTRIBUTION Unatted	23.00	13.20	
5	Apponaug 3	DISTRIBUTION Unatted	23.00	13.20	
6	Arctic 49	DISTRIBUTION Unatted	23.00	2.30	
7	Ashaway 43	DISTRIBUTION Unatted	34.50	12.47	
8	Auburn 73	DISTRIBUTION Unatted	23.00	4.16	
9	Bailey Brook 19	DISTRIBUTION Unatted	23.00	4.16	
10	Barrington 4	DISTRIBUTION Unatted	23.00	13.20	
11	Bonnet 42	DISTRIBUTION Unatted	34.50	12.47	
12	Bristol 51	DISTRIBUTION Unatted	23.00	12.47	
13	Bristol 51	DISTIRBUTION Unatte	115.00	13.20	
14	Central Falls 104	DISTRIBUTION Unatted	14.40	2.40	
15	Central Faills 104	DISTRIBUTION Unatted	23.00	4.36	
16	Centre St Unit 106	DISTRIBUTION Unatted	13.80	4.16	
17	Centredale 50	DISTRIBUTION Unatted	23.00	13.20	
18	Centredale 50	DISTRIBUTION Unatted	23.00	2.40	
19	Chopmist 34	DISTRIBUTION Unatted	23.00	13.20	
20	Clarke Street 65	DISTRIBUION-Unatttd	23.00	4.16	
21	Clarkson Street 13	DISTRIBUTION Unatted	115.00	13.20	
22	Cottage Street 109	DISTRIBUTION- Unatttd	13.80	4.16	
23	Coventry 54	TRANSMISSION-Unatttd	23.00	12.47	
24	Coventry 54	DISTRIBUTION-Unatttd	34.50	12.40	
25	Crossman Street 111	DISTRIBUTION Unatted	13.80	4.36	
26	Daggett Ave 113	DISTRIBUTION Unatted	13.80	2.52	
27	Davisville 84	DISTRIBUTION- Unatt	115.00	34.50	
28	Dexter 36	TRANSMISSION Unatted	69.00	24.00	
29	Dexter 36	TRANSMISSION Unatted	115.00	72.00	
30	Division Street 61	DISTRIBUTION Unatted	34.50	12.47	
31	Drumrock 14	TRANSMISSION Unatted	115.00	23.50	
32	Dyer Street 2	DISTRIBUTION Unatted	11.50	4.16	2.40
33	East George St 77	DISTRIBUTION Unatted	23.00	4.16	
34	Eldred 45	DISTRIBUTION Unatted	23.00	4.16	
35	Elmwood 7 - Outdoor	DISTRIBUTION Unatted	21.45	11.00	
36	Elmwood 7 - Outdoor	DISTRIBUTION Unatted	23.00	13.20	
37	Farnum Pike 23	DISTRIBUTION Unatte	115.00	13.20	
38	Farnum Sub 105	TRANSMISSION Unatted	115.00	24.00	
39	Franklin Square 11	DISTRIBUTION Unatted	23.00	11.00	
40	Franklin Square 11	DISTRIBUTION Unatted	34.50	11.00	

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Franklin Square 11	TRANSMISSION Unatted	115.00	11.50	4.16
2	Front St 24	DISTRIBUTION Unatted	13.80	2.52	
3	Gate II 38	DISTRIBUTION Unatted	23.00	23.00	
4	Gate II 38	TRANSMISSION Unatted	69.00	24.00	
5	Geneva 71	DISTRIBUTION Unatted	23.00	4.16	
6	Harris Avenue 12	DISTRIBUTION Unatted	23.00	4.16	
7	Harrison 32	DISTRIBUTION Unatted	23.00	4.16	
8	Highland Park 200	DISTRIBUTION-Unatted	115.00	14.00	
9	Hope 15	DISTRIBUTION Unatted	23.00	7.20	
10	Hope 15	DISTRIBUTION Unatted	23.00	13.20	
11	Hope Valley 41	DISTRIBUTION Unatted	34.50	12.47	
12	Hopkins Hill 63	DISTRIBUTION Unatted	34.50	12.47	
13	Hospital Sub 146	DISTRIBUTION Unatted	23.00	4.16	
14	Hunt River 40	DISTRIBUTION Unatted	34.50	12.40	
15	Huntington Park 67	DISTRIBUTION Unatted	23.00	2.30	
16	Hyde Ave 28	DISTRIBUTION Unatted	13.80	4.16	
17	Jepson 37	DISTRIBUTION Unatted	23.00	4.16	
18	Jepson 37	TRANSMISSION Unatted	69.00	13.80	
19	Jepson 37	TRANSMISSION Unatted	69.00	24.00	
20	Johnston 18	TRANSMISSION Unatted	115.00	13.20	
21	Johnston 18	TRANSMISSION Unatted	115.00	23.50	
22	Kent County 22	TRANSMISSION Unatted	115.00	13.20	
23	Kent County 22	TRANSMISSION Unatted	115.00	34.50	
24	Kent County 22	TRANSMISSION Unatted	345.00	115.00	
25	Kent County 22	DISTRIBUTION-Unatted	115.00	23.00	13.20
26	Kent County 22	DISTRIBUTION-Unatted	34.50	12.40	
27	Kents Corner 47	DISTRIBUTION Unatted	23.00	2.40	
28	Kenyon 68	DISTRIBUTION- Unatte	115.00	13.20	
29	Kilvert Street 87	TRANSMISSION Unatted	115.00	13.20	
30	Kingston 131	DISTRIBUTION Unatted	23.00	4.16	
31	Knightsville 66	DISTRIBUTION Unatted	23.00	4.16	
32	Lafayette 30	DISTRIBUTION Unatted	34.50	12.47	
33	Lakewood 57	DISTRIBUTION Unatted	23.00	4.16	
34	Langworthy Corner 86	DISTRIBUTION Unatted	34.50	12.47	
35	Lee Street 30	DISTRIBUTION Unatted	13.80	2.52	
36	Lincoln Avenue 72	DISTRIBUTION Unatted	115.00	13.20	
37	Lippitt Hill 79	DISTRIBUTION Unatted	23.00	7.20	
38	Manton 69	DISTRIBUTION Unatted	23.00	13.20	
39	Merton 51	DISTRIBUTION Unatted	23.00	2.40	
40	Merton 51	DISTRIBUTION Unatted	23.00	4.16	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Nasonville 127	TRANS- Unattd	115.00	14.40	
2	Natick 29	DISTRIBUTION Unatted	23.00	13.20	
3	North Aquidneck 21	DISTRIBUTION Unatted	23.00	4.16	
4	Old Baptist Road 46	DISTRIBUTION-Unatted	115.00	13.20	
5	Olneyville 6	DISTRIBUTION Unatted	11.50	2.30	
6	Olneyville 6	DISTRIBUTION Unatted	23.00	4.16	
7	Pawtucket 1 107	TRANS-- Unattd	115.00	14.40	
8	Pawtucket 2 Station 148	DISTRIBUTION Unatted	13.80	4.16	
9	Pawtucket 31	DISTRIBUTION Unatted	23.00	2.30	
10	Peacedale 59	DISTRIBUTION Unatted	34.50	12.47	
11	Phillipsdale 20	TRANSMISSION Unatte	23.00	13.20	
12	Phillipsdale 20	TRANSMISSION Unatted	115.00	23.50	
13	Point Street 76	TRANSMISSION Unatted	115.00	13.20	
14	Pontiac 27	DISTRIBUTION Unatted	115.00	13.20	
15	Putnam Pike 38	DISTRIBUTION Unatted	115.00	13.20	
16	Quonset 83	DISTRIBUTION Unatted	34.50	12.47	
17	Riverside 108	TRANSMISSION Unatted	115.00	13.80	
18	Rochambeau Avenue 37	DISTRIBUTION Unatted	23.00	4.16	
19	Shun Pike 128	TRANS -- Unattd	115.00	13.20	
20	Sockanosset 24	DISTRIBUTION Unatted	115.00	23.00	
21	South Aquidneck 122	Distribution Unatted	23.00	4.16	
22	South Street Switch Yard	DISTRIBUTION Unatted	23.00	11.50	
23	South Street Switch Yard	TRANSMISSION Unatted	115.00	11.50	
24	Southeast Sub 60	DISTRIBUTION Unatted	13.80	2.52	
25	Sprague Street 36	DISTRIBUTION Unatted	23.00	2.40	
26	Staples 112	TRANSMISSION Unatted	115.00	13.80	
27	Tiogou Ave 100	Distribution- Unnatd	34.50	12.47	
28	Toray Fan 87	Distribution- Unattd	34.50	4.10	
29	Toray Lumirror 88	Distribution- Unattd	34.50	4.10	
30	Tower Hill 88	TRANSMISSION Unatted	115.00	13.20	
31	Valley Sub 102	TRANSMISSION Unatted	112.00	13.80	
32	Valley Sub 102	TRANSMISSION Unatted	112.00	24.00	
33	Vernon 23	DISTRIBUTION Unatted	23.00	4.16	
34	Wakefield 17	DISTRIBUTION Unatted	34.50	12.47	
35	Wakefield 17	DISTRIBUTION Unatted	34.50	13.20	
36	Wampanoag 48	TRANSMISSION Unatted	115.00	13.20	
37	Warren 5	Distribution- Unatt	115.00	13.20	
38	Warren 5	Distribution-Unatted	115.00	24.00	
39	Warwick 52	DISTRIBUTION Unattd	23.00	13.20	
40	Warwick Mall 28	DISTRIBUTION Unatted	23.00	13.20	

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Washington Sub 126	TRANS- Unatted	115.00	14.40	
2	Waterman Ave 78	DISTRIBUTION Unatted	23.00	13.20	
3	West Cranston 21	DISTRIBUTION Unatte	115.00	13.20	
4	West Farnum 17	TRANSMISSION Unatted	345.00	115.00	
5	West Greenville 45	DISTRIBUTION Unatted	23.00	13.20	
6	West Howard 154	DISTRIBUTION Unatted	23.00	4.16	
7	West Kingston 62	TRANSMISSION Unatted	115.00	34.50	
8	Westerly 16	DISTRIBUTION Unatted	34.50	12.40	
9	Wolf Hill 19	TRANSMISSION Unatted	115.00	23.00	
10	Wood River 85	TRANSMISSION Unatted	115.00	34.50	
11	Woonsocket 26	TRANSMISSION Unatted	115.00	13.80	
12					
13	TOTAL	TOTAL	7882.05	1823.27	2.40
14	TOTAL	TOTAL	7801.55	1779.07	19.76
15					
16					
17					
18					
19					
20					
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Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
15	2					1
10	1					2
60	2					3
11	2					4
18	2					5
10	4					6
5	1					7
15	2					8
12	2					9
15	1					10
7	1					11
12	1					12
24	1					13
3	3					14
3	1					15
3	1					16
5	1					17
5	1					18
23	3					19
4	2					20
66	2					21
6	1					22
8	1					23
8						24
6	1					25
3	1					26
46	2					27
15	1					28
150	4					29
24	2					30
144	3					31
20	2					32
15	2					33
13	2	1				34
1	3					35
20	1					36
66	2					37
20	1					38
82	4	1				39
24	2					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
120	3					1
2	1					2
7	2					3
33	1					4
13	2					5
15	2					6
13	2					7
66	2					8
5	1					9
7	1					10
5	1					11
48	2					12
6	2					13
12	1					14
3	3					15
4	1					16
8	1					17
24	2	1				18
63	3					19
66	2					20
75	2					21
24		1				22
133	3	1				23
778	3					24
45		1				25
12		1				26
10	2					27
48	2					28
33	1					29
12	2					30
15	2					31
13	2					32
15	2					33
7	1					34
6	1					35
48	2					36
24	2					37
12	1					38
1	1					39
6	1					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	1					1
15	2					2
6	1					3
48	2					4
8	1					5
12	2					6
84	3					7
11	2					8
3	3					9
24	2					10
12	1					11
60	2					12
66	2					13
48	2					14
48	2					15
12	1					16
45	2					17
14	2					18
12	1					19
48	2					20
6	1					21
45	4	1				22
93	3					23
6	1					24
15	2					25
24	1					26
9	1					27
7	1					28
7	1					29
24	1					30
42	2					31
18	1					32
11	2	1				33
15	2					34
7	1					35
48	2					36
48	2					37
60	2					38
15	2					39
13	2					40

Name of Respondent The Narragansett Electric Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
53	2					1
20	2					2
24	2					3
449	2					4
7	1					5
18	2					6
53	2					7
24	2					8
30	1					9
72	2					10
24	1					11
						12
4784	228	8				13
4725	225	9				14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
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						37
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						39
						40

Name of Respondent The Narragansett Electric Company		This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report End of 2014/Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	Non-power Goods or Services Provided by Affiliated				
2					
3	Miscellaneous labor, benefits and service	National Grid USA Parent	various	4,693,255	
4	Miscellaneous labor, benefits and service	NGUSA Service Company	various	284,257,259	
5	Miscellaneous labor, benefits and service	NG Engineering Svcs, LLC	various	1,341,109	
6	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	15,413,482	
7	Miscellaneous labor, benefits and service	KS Gas East Corp-KEDLI	various	1,293,654	
8	Miscellaneous labor, benefits and service	Massachusetts Electric Co	various	41,952,919	
9	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	11,078,866	
10	Miscellaneous labor, benefits and service	Boston Gas Company	various	2,432,330	
11	Miscellaneous labor, benefits and service	New England Power Company	various	3,943,590	
12	Miscellaneous labor, benefits and service	Valley Appliance & Merch	various	2,030,824	
13					
14					
15					
16					
17					
18					
19					
20	Non-power Goods or Services Provided for Affiliate				
21					
22	Miscellaneous labor, benefits and service	National Grid USA Parent	various	43,580,880	
23	Miscellaneous labor, benefits and service	NGUSA Service Company	various	87,133,489	
24	Miscellaneous labor, benefits and service	NG Engineering Svcs, LLC	various	1,856,593	
25	Miscellaneous labor, benefits and service	Niagara Mohawk Power Corp	various	9,401,424	
26	Miscellaneous labor, benefits and service	Brooklyn Union Gas-KEDNY	various	293,243	
27	Miscellaneous labor, benefits and service	KS Gas East Corp-KEDLI	various	611,714	
28	Miscellaneous labor, benefits and service	Massachusetts Electric Co	various	13,698,032	
29	Miscellaneous labor, benefits and service	Nantucket Electric Co	various	9,165,418	
30	Miscellaneous labor, benefits and service	Boston Gas Company	various	1,832,632	
31	Miscellaneous labor, benefits and service	New England Power Company	various	20,617,107	
32					
33					
34					
35					
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41					
42					

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 3 Column: d

National Grid USA Parent	4,693,255
Benefits-Thrift Plan	841,658
Contr Srv-Genrl/Oth	8,946
Contr Srv-Personnel	76,342
NGUS/Not assigned	2,499,945
Other Interest Exp	1,236,865
OthExp-Con Load Mgmt	29,500

Schedule Page: 429 Line No.: 4 Column: d

NGUSA Service Company	284,257,259
401k Thrift	857,317
401k Thrift-Settled	1,035,789
A/P Cash Disc Taken	862
Amort of Deb-Settled	1,652
Amort of Other Plt-S	366,593
Amort of Oth-Settled	6,492,999
Bad Debt Exp-Settled	31,478
Benefits-FAS106	5
Benefits-FAS-Settled	31,582
Benefits-Gro-Settled	1,074,291
Benefits-Health Care	9,400
Benefits-Hea-Settled	11,842,447
Benefits-Oth-Settled	332,275
Benefits-Payroll Taxes	1
Benefits-Pay-Settled	18,261
Benefits-Pen-Settled	56,755
Benefits-Pension	5,255
Benefits-Thrift Plan	2,194,944
Benefits-Thr-Settled	4,307
Benefits-WorkersComp	101,348
Benefits-Wor-Settled	910,060
Civic and Po-Settled	59,286
Consultants	66,341
Consultants -Settled	28,640,123
Consultants--Settled	1,337,616
Consult-Legal Setlmt	66,449
Contr Srv-Genrl/Oth	74,199
Contr Srv-LoB Ops	246,636
Contr Srv-Personnel	53,880
Contractors -Settled	22,552,015
DefComp Inv-Life Ins	15,807
DefComplnv-Lifeln-S	210,036
Depreciation-Settled	550,181
Deprn Expense-PAM-S	6,882
Donations	8,000
Donations - -Settled	124,718
Employee CC Clear	1,650,809
Employee Expenses	504,063
Employee Exp-Settled	1,110,637
Exchange Rat-Settled	8
Expense - Clearing	660,603
FAS 112 Post Retmnt	96,113

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The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

FAS 112 Post-Settled	137,993
Fleet Clearing	48,649
Fleet Overhead	1,491
Fleet Pricing Other	721,363
Fleet pricin-Settled	104,982
Group Life	428,202
Group Life-Settled	502,152
Hardware - S-Settled	378,290
Health Insurance	4,325,324
Health Insur-Settled	5,159,088
IC Rent/Lease-Non-RE	11,279
I-Consultant-Settled	35,378
Inv Scrapping-Stock	107,414
Inventory - Stock	10,001,742
I-Oth Exp-Ot-Settled	4,110,765
I-Software --Settled	22,729
Management --Settled	24,025,693
Mat-Clothing & Shoes	3,622
Materials-CI-Settled	235,832
Materials-Fr-Settled	94,146
Materials-Ou-Settled	1,367,660
Materials-Pu-Settled	193
Materials-St-Settled	175,268
Mat-Outside Vendor	374,565
Mat-Purch Elec Gen	3,298
MGMT Labor - DT	49,360
MGMT Labor - NT	17,600,448
MGMT Labor - OT	126,387
Misc Non-Op -Settled	1,643
NGT Share Awards	274,249
NGT Share Aw-Settled	999,331
NGUS/Not assigned	18,717,492
Non-Qual Pension	453,971
OPEBs – US GAAP	2,430,014
OPEBs – US G-Settled	3,000,054
Oth Exp-Adve-Settled	293,073
Oth Exp-Capi-Settled	25,491
Oth Exp-Clai-Settled	1,674,710
Oth Exp-Dona-Settled	3,899
Oth Exp-Dues-Settled	368,027
Oth Exp-Mess-Settled	58,501
Oth Exp-Othe-Settled	15,637,348
Oth Exp-Paym-Settled	563
Oth Exp-Post-Settled	28,120
Oth Exp-Prin-Settled	490,552
Oth Exp-Reim-Settled	4,063
Oth Exp-Rese-Settled	8,653
Oth Exp-Sale-Settled	264
Oth Exp-Serv-Settled	74,912
Oth Exp-Spon-Settled	222,742
Oth Exp-Supe-Settled	768
Oth Exp-Trai-Settled	827,129
Other Deductions	1,404
Other Deduct-Settled	1,434,596
Other Intere-Settled	8,447

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Other Interest Exp	93,591
OthExp-Bus&Prop Ins	530,708
OthExp-Claims-S	661,740
OthExp-Other	2,150,882
OthExp-Postage	2,769
OthExp-Print & Mail	1,016
OthExp-Sponsorships	16,373
OthExp-Training	24,126
Outside Vendor-Stock	929,758
P/A-Reg Wkly-Set	1,131,286
Pay-Regular Monthly	26,474
Payroll Taxes	2,396,142
Payroll Taxe-Settled	2,857,340
Payroll-Gain-Settled	1
Payroll-Over-Settled	1,068,143
Payroll-Regu-Settled	258,951
Payroll-Time-Settled	30,477
Payroll-Vari-Settled	306,588
Pay-Time Not Worked	4
Pay-Variable-APP	1,366,389
Pay-Var-Sales Comm	366,887
Pensions – US GAAP	5,622,273
Pensions – U-Settled	6,715,486
Rent from EI-Settled	5,351
Rent/Lse Non-RealEst	4,573,253
Rents-Interc-Settled	790,816
Rents-Rental-Settled	3,993,433
Share based payment award -settled	198,908
Software	48,963
Software - S-Settled	5,924,208
Supervision & Admin	12,809
Supervision -Settled	262,501
Telcom-Cell Phones	300,444
Telecommunic-Settled	10,503,532
Telecom-Phones	84,546
Time Not Worked	3,713,031
Time Not Wor-Settled	4,479,556
Transp Exp-Clearing	90,884
Transp Exp-Fleet Lse	24,000
Transportati-Settled	97,976
Travel & Expense	309,582
Travel & Exp-Settled	1,125,689
U-Benefits-P-Settled	14,615
Union - OT-Settled	759,135
Union - Prem-Settled	81,584
Union - Stra-Settled	4,555,111
UNION Labor - DT	256,698
UNION Labor - NT	5,051,686
UNION Labor - OT	1,557,988
Variable Pay – Mngt	2,746,442
Variable Pay – Union	213,007
Variable Pay-Settled	3,908,861
Workman's Comp	653,142
Workman's Co-Settled	766,754

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 5 Column: d

NG Engineering Svcs, LLC	1,341,109
401k Thrift	751
401k Thrift-Settled	673
Bad Debt Exp-Settled	27
Benefits-FAS106	13,020
Benefits-Health Care	913
Benefits-Pension	69,129
Benefits-WorkersComp	4
Employee CC Clear	50,953
Employee Exp-Settled	77,327
FAS 112 Post Retmnt	148
FAS 112 Post-Settled	88
Fleet Pricing Other	613
Group Life	84
Group Life-Settled	198
Health Insurance	2,753
Health Insur-Settled	3,324
I-Oth Exp-Ot-Settled	313,470
Management --Settled	16,992
Materials-Ou-Settled	121,259
Materials-Pu-Settled	18,601
MGMT Labor - NT	977
NGUS/Not assigned	645
OPEBs – US GAAP	1,900
OPEBs – US G-Settled	1,798
Oth Exp-Clai-Settled	373,779
Oth Exp-Othe-Settled	14,468
Other Deduct-Settled	32
P/A-Reg Wkly-Set	206,205
Payroll Taxes	1,145
Payroll Taxe-Settled	1,733
Pay-Variable-APP	7,174
Pensions – US GAAP	2,726
Pensions – U-Settled	3,549
Telecommunic-Settled	633
Time Not Worked	1,891
Time Not Wor-Settled	2,588
Travel & Exp-Settled	4,792
Union - Stra-Settled	225
UNION Labor - DT	249
UNION Labor - NT	15,675
UNION Labor - OT	4,913
Variable Pay – Mngt	604
Variable Pay – Union	315
Variable Pay-Settled	2,198
Workman's Comp	192
Workman's Co-Settled	374

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Niagara Mohawk Power Corp	15,413,482
401k Thrift	20,295
Bad Debt Expense	48
Benefits-FAS106	163

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Benefits-FAS112	16
Benefits-Group Life Insurance	6
Benefits-Health Care	198
Benefits-Payroll Taxes	98
Benefits-Pension	303
Benefits-Thrift Plan	39
Benefits-WorkersComp	18
Consultants	352,796
Contr Srv-Genrl/Oth	1,427,230
Contr Srv-LoB Ops	10,675
Contr-Pave/Hot Patch	3,997
FAS 112 Post Retmnt	14,291
Fleet Pricing Other	77,460
Forfeited Disc-Elec	10,768
Group Life	5,216
Hardware	5,722
Health Insurance	110,027
Mat-Outside Vendor	5,830
MetroPCS Lease AcCnt	29,798
MGMT Labor - DT	151
MGMT Labor - NT	73,299
MGMT Labor - OT	124
NGUS/Not assigned	8,598,708
OA-GET Rev	164,940
OA-Local Tx Sv	676,775
OPEBs – US GAAP	119,461
OthExp-Advertising	588
OthExp-Con Load Mgmt	71,666
OthExp-Mes/Frght/Lim	18,467
OthExp-Other	1,029,640
OthExp-Postage	615,577
OthExp-Print & Mail	118,083
Pay-Gainsharing	75
Pay-Overtime Weekly	1,067
Pay-Regular Weekly	481
Payroll Taxes	72,964
Pay-Time Not Worked	169
Pensions – US GAAP	114,870
Rent from Elec Prop	192
Rent/Lse Non-RealEst	414,502
Software	24,831
Supervision & Admin	275,674
Time Not Worked	131,786
Transp Exp-Fleet Lse	151
Travel & Expense	2,461
UNION Labor - DT	21,939
UNION Labor - NT	620,751
UNION Labor - OT	115,641
Variable Pay – Mngt	11,086
Variable Pay – Union	36,476
Workman's Comp	5,889

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KS Gas East Corp-KEDLI 1,293,654

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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

401k Thrift	281
Bad Debt Expense	5
Consultants	1,329
Contr Srv-Genrl/Oth	266
Contr Srv-Personnel	17,884
FAS 112 Post Retmnt	370
Fleet Pricing Other	12,760
Forfeited Disc-Elec	1,027
Group Life	300
Health Insurance	6,151
Mat-Outside Vendor	216,624
MetroPCS Lease Acct	2,905
MGMT Labor - NT	1,687
NGUS/Not assigned	876,975
OA-GET Rev	15,576
OA-Local Tx Sv	63,334
OPEBs – US GAAP	7,407
OthExp-Advertising	12,500
OthExp-Con Load Mgmt	2,113
OthExp-Other	803
OthExp-Print & Mail	159
Pay-Overtime Weekly	0
Payroll Taxes	2,876
Pensions – US GAAP	8,833
Rent from Elec Prop	18
Supervision & Admin	590
Time Not Worked	4,963
UNION Labor - DT	3,293
UNION Labor - NT	14,311
UNION Labor - OT	16,739
Variable Pay – Mngt	71
Variable Pay – Union	878
Workman's Comp	628

Schedule Page: 429 Line No.: 8 Column: d

Massachusetts Electric Co	41,952,919
401k Thrift	63,868
401k Thrift-Settled	33,932
Bad Debt Expense	33
Benefits-FAS106	6
Benefits-FAS112	1
Benefits-Group Life Insurance	0
Benefits-Health Care	8
Benefits-Payroll Taxes	4
Benefits-Pension	11
Benefits-Thrift Plan	2
Benefits-WorkersComp	1
Consultants	1,100,733
Contr Srv-Genrl/Oth	22,551,746
Contr Srv-LoB Ops	202,584
Contr Srv-Personnel	212,412
Contr-Police/Summons	627,346
Exchange Rate Diff	-
Expense - Clearing	-

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

FAS 112 Post Retmnt	50,223
FAS 112 Post-Settled	13,604
Fleet Clearing	2,705
Fleet Overhead	629
Fleet Pricing Other	177,349
Forfeited Disc-Elec	6,000
Group Life	26,446
Group Life-Settled	14,086
Health Insurance	288,035
Health Insur-Settled	125,180
IC Rent/Lease-Non-RE	850,892
Inventory - Fleet	10
Inventory - Stock	54,768
Materials-Fr-Settled	1
Materials-Ou-Settled	4,605
Mat-Outside Vendor	1,194,643
MetroPCS Lease Acct	15,896
MGMT Labor - NT	800,859
MGMT Labor - OT	15,997
NGUS/Not assigned	5,433,939
OA-GET Rev	92,865
OA-Local Tx Sv	384,356
OPEBs – US GAAP	55,683
OPEBs – US G-Settled	32,605
Other Deductions	550
OthExp-Advertising	292,645
OthExp-Con Load Mgmt	78,263
OthExp-Donations	3,733
OthExp-Other	1,153,909
OthExp-Postage	16,587
OthExp-Print & Mail	124,757
OthExp-Training	10,082
Pay-Gainsharing	3
Pay-Overtime Weekly	36
Pay-Regular Monthly	2,642
Pay-Regular Weekly	19
Payroll Taxes	152,986
Payroll Tax-Settled	65,343
Pay-Time Not Worked	6
Pensions – US GAAP	209,928
Pensions – U-Settled	123,929
Rent from Elec Prop	109
Rent/Lse Non-RealEst	1,897,810
Software	141,025
Supervision & Admin	427,507
Supervision -Settled	200,328
Time Not Worked	381,161
Time Not Wor-Settled	171,403
Transp Exp-Fleet Lse	6
Transportati-Settled	426
Travel & Expense	14,775
Travel & Exp-Settled	2,575
Union - OT-Settled	127,780
Union - Prem-Settled	14,477
Union - Stra-Settled	589,508

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

UNION Labor - DT	72,005
UNION Labor - NT	733,771
UNION Labor - OT	250,925
Variable Pay – Mngt	130,131
Variable Pay – Union	53,180
Variable Pay-Settled	39,932
Workman's Comp	22,595
Workman's Co-Settled	12,006

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Nantucket Electric Co	11,078,866
401k Thrift	35
Bad Debt Expense	0
Benefits-FAS106	243
Benefits-FAS112	27
Benefits-Group Life Insurance	9
Benefits-Health Care	243
Benefits-Payroll Taxes	139
Benefits-Pension	425
Benefits-Thrift Plan	38
Benefits-WorkersComp	18
Consultants	920
Contr Srv-Genrl/Oth	9,172,001
Employee Expenses	1,020
Exchange Rate Diff	-
FAS 112 Post Retmnt	16
Fleet Pricing Other	594
Forfeited Disc-Elec	36
Group Life	36
Health Insurance	188
Mat-Outside Vendor	1,775,966
MetroPCS Lease Acct	91
MGMT Labor - NT	226
MGMT Labor - OT	6
NGUS/Not assigned	68,995
OA-GET Rev	599
OA-Local Tx Sv	2,511
OPEBs – US GAAP	140
OthExp-Con Load Mgmt	46,834
OthExp-Other	14
Pay-Gainsharing	127
Pay-Overtime Weekly	2,074
Pay-Regular Weekly	511
Payroll Taxes	111
Pay-Time Not Worked	264
Pensions – US GAAP	165
Rent from Elec Prop	1
Supervision & Admin	289
Time Not Worked	206
Transp Exp-Fleet Lse	111
Travel & Expense	2,550
UNION Labor - DT	295
UNION Labor - NT	538
UNION Labor - OT	108
Variable Pay – Mngt	13

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Variable Pay – Union	110
Workman's Comp	23

Schedule Page: 429 Line No.: 10 Column: d

Boston Gas Company	2,432,330
401k Thrift	1,556
401k Thrift-Settled	3
Consultants	4,667
Contr Srv-Genrl/Oth	445,539
Contr Srv-LoB Ops	9,629
Contr Srv-Personnel	5,294
FAS 112 Post Retmnt	2,003
FAS 112 Post-Settled	2
Fleet Clearing	797
Fleet Overhead	2,851
Fleet Pricing Other	14,238
Group Life	379
Group Life-Settled	1
Hardware	34
Health Insurance	16,419
Health Insur-Settled	15
Inventory - Fleet	23
Inventory - Stock	833,534
Materials-Fr-Settled	250
Materials-Ou-Settled	245
Mat-Outside Vendor	91,648
MGMT Labor - NT	57,513
MGMT Labor - OT	139
NGUS/Not assigned	271,884
OPEBs – US GAAP	5,962
OPEBs – US G-Settled	5
Other Deductions	7,770
OthExp-Advertising	23,368
OthExp-Con Load Mgmt	6,750
OthExp-Dues/Subscript	833
OthExp-Other	146,183
OthExp-Print & Mail	20,063
OthExp-Training	3,728
Payroll Taxes	7,776
Payroll Taxe-Settled	9
Pensions – US GAAP	15,272
Pensions – U-Settled	16
Rent/Lse Non-RealEst	340,404
Software	3,990
Stores Handling Burdens	18
Supervision & Admin	2,141
Supervision -Settled	33
Telcom-Cell Phones	2,067
Time Not Worked	13,975
Time Not Wor-Settled	18
Travel & Expense	110
Union - Stra-Settled	111
UNION Labor - DT	949
UNION Labor - NT	40,361
UNION Labor - OT	23,277

Name of Respondent	This Report is: (1) <u> </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

Variable Pay – Mngt	6,445
Variable Pay – Union	1,072
Variable Pay-Settled	4
Workman's Comp	958
Workman's Co-Settled	1

Schedule Page: 429 Line No.: 11 Column: d

New England Power Company	3,943,590
401k Thrift	4
Acc Contractor Costs	-
Consultants	1,178,041
Contr Srv-Genrl/Oth	112,077
Contr Srv-LoB Ops	1,271,833
Exchange Rate Diff	-
Expense - Clearing	151,905
FAS 112 Post Retmnt	3
Fleet Overhead	7
Fleet Pricing Other	86
Group Life	2
Health Insurance	15
Mat-Outside Vendor	15,106
MGMT Labor - NT	521
NGUS/Not assigned	129,672
OPEBs – US GAAP	6
OthExp-Donations	1,306
OthExp-Other	761,255
Payroll Taxes	10
Pensions – US GAAP	15
Rent from Elec Prop	222,906
Rent/Lse Non-RealEst	98,694
Supervision & Admin	15
Time Not Worked	23
UNION Labor - DT	45
UNION Labor - NT	28
UNION Labor - OT	5
Variable Pay – Mngt	3
Variable Pay – Union	4
Workman's Comp	2

Schedule Page: 429 Line No.: 12 Column: d

Valley Appliance & Merch	2,030,824
401k Thrift	168
Bad Debt Expense	8
Contr Srv-Genrl/Oth	726,756
Contr Srv-LoB Ops	11,981
FAS 112 Post Retmnt	78
Forfeited Disc-Elec	1,548
Group Life	67
Health Insurance	721
Mat-Outside Vendor	12,369
MetroPCS Lease Accnt	4,188
MGMT Labor - NT	10,617
NGUS/Not assigned	1,130,840
OA-GET Rev	23,801

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

OA-Local Tx Sv	98,101
OPEBs – US GAAP	350
OthExp-Con Load Mgmt	3,530
OthExp-Other	944
Pay-Overtime Weekly	0
Payroll Taxes	441
Pensions – US GAAP	956
Rent from Elec Prop	28
Supervision & Admin	1,509
Time Not Worked	1,006
Variable Pay – Mngt	789
Workman's Comp	30

Schedule Page: 429 Line No.: 22 Column: d

National Grid USA Parent	43,580,880
401k Thrift	27
FAS 112 Post Retmnt	25
Fleet Pricing Other	41
Group Life	6
Health Insurance	136
NGUS/Not assigned	43,508,506
OPEBs – US GAAP	47
Payroll Taxes	85
Pensions – US GAAP	150
Software	70,404
Supervision & Admin	289
Time Not Worked	147
UNION Labor - NT	974
Variable Pay – Union	35
Workman's Comp	9

Schedule Page: 429 Line No.: 23 Column: d

NGUSA Service Company	87,133,489
401k Thrift	74,650
401k Thrift-Settled	54,322
A/P Cash Disc Taken	11,737
Amort of Deb-Settled	695
Amort of Other Plt-S	46,206
Amort of Oth-Settled	876,435
Bad Debt Exp-Settled	209,904
Benefits-FAS106	(106,506)
Benefits-FAS112	157,298
Benefits-FAS-Settled	80,385
Benefits-Gro-Settled	81,495
Benefits-Group Life Insurance	93,996
Benefits-Health Care	236,074
Benefits-Hea-Settled	720,163
Benefits-Oth-Settled	61,154
Benefits-Payroll Taxes	17
Benefits-Pay-Settled	10,937
Benefits-Pen-Settled	43,164
Benefits-Pension	5,432
Benefits-Thrift Plan	(51,956)
Benefits-Thr-Settled	64,981

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Benefits-WorkersComp	61,716
Benefits-Wor-Settled	71,866
Civic and Po-Settled	2,708
Consultants	20,387
Consultants -Settled	18,295,310
Consultants--Settled	328,618
Consult-Legal Setlmt	7,444
Contr Srv-LoB Ops	7,375
Contr Srv-Personnel	4,400
Contractors -Settled	8,787,135
DefComplnv-LifeIns-S	55,612
Depreciation-Settled	241,317
Deprn Expense-LAB-S	8
Deprn Expense-PAM-S	2,013
Div Inc-RabbiTrust-S	188,188
Donations - -Settled	3,235
Employee CC Clear	1,396,525
Employee Expenses	94,576
Employee Exp-Settled	304,137
Expense - Clearing	573,739
FAS 112 Post Retmnt	13,620
FAS 112 Post-Settled	5,209
Fleet Clearing	1,258
Fleet Overhead	48,334
Fleet Pricing Other	29,306
Fleet pricin-Settled	2,413
Group Life	45,437
Group Life-Settled	27,696
Hardware - S-Settled	188,045
Health Insurance	492,290
Health Insur-Settled	269,269
I-Consultant-Settled	119,409
Int&Div Inc--Settled	614,841
Inventory - Stock	515,086
I-Oth Exp-Ot-Settled	6,968,084
I-Rents-Rent-Settled	80,843
I-Software --Settled	97,437
Management --Settled	1,615,789
Mat-Clothing & Shoes	245
Materials-CI-Settled	69,861
Materials-Fr-Settled	1,845
Materials-Ou-Settled	315,529
Materials-Pu-Settled	22
Mat-Outside Vendor	4,972
MGMT Labor - DT	2,812
MGMT Labor - NT	1,978,070
MGMT Labor - OT	5,311
NGUS/Not assigned	2,876,110
Non-Qual Pension	183,126
OPEBs – US GAAP	233,801
OPEBs – US G-Settled	160,386
Oth Exp-Adve-Settled	87,722
Oth Exp-Capi-Settled	8,151
Oth Exp-Clai-Settled	978,415
Oth Exp-Dona-Settled	5,692

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Oth Exp-Dues-Settled	55,989
Oth Exp-Mess-Settled	149
Oth Exp-Othe-Settled	6,990,602
Oth Exp-Post-Settled	22
Oth Exp-Prin-Settled	342,647
Oth Exp-Reim-Settled	5,347
Oth Exp-Rese-Settled	2,184
Oth Exp-Serv-Settled	19,417
Oth Exp-Spon-Settled	98,296
Oth Exp-Supe-Settled	135
Oth Exp-Trai-Settled	292,923
Oth IncTx-FICA CoPrt	113,132
Other Deductions	18,824
Other Deductions-S	584,890
Other Deduct-Settled	925,739
Other Intere-Settled	25
Other Interest Exp	80,725
OthExp-Claims	4,299,985
OthExp-Other	1,593,859
Outside Vendor-Stock	103,214
P/A-Reg Wkly-Set	1,403,194
Pay-Gainsharing	47,983
Pay-Regular Monthly	327
Pay-Regular Weekly	(259,478)
Payroll Taxes	271,821
Payroll Tax-Settled	144,902
Payroll-Gain-Settled	1
Payroll-Over-Settled	658,209
Payroll-Regu-Settled	276,722
Payroll-Time-Settled	68,685
Payroll-Vari-Settled	396,727
Pay-Time Not Worked	37
Pay-Variable-APP	500,141
Pay-Var-Sales Comm	140,389
Pensions – US GAAP	583,694
Pensions – U-Settled	358,161
Realized Gai-Settled	966,717
Rent from Elec Prop	30,874
Rent/Lse Non-RealEst	758,954
Rent/Lse Real Estate	3,200
Rents-Rental-Settled	872,830
Share based payment award -settled	496,690
Software - S-Settled	3,505,183
Supervision & Admin	58,950
Supervision -Settled	5,875
Telcom-Cell Phones	38,140
Telecommunic-Settled	6,460,306
Time Not Worked	386,953
Time Not Wor-Settled	225,224
Transp Exp-Clearing	16,294
Transp Exp-Fleet Lse	36,800
Transportati-Settled	20,893
Travel & Expense	551
Travel & Exp-Settled	21,279
TX-Fed Unempl Tax	71,305

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

U-Benefits-F-Settled	117,797
U-Benefits-P-Settled	109,725
Union - OT-Settled	52,214
Union - Prem-Settled	67,038
Union - Stra-Settled	58,650
UNION Labor - DT	542,713
UNION Labor - NT	209,813
UNION Labor - OT	56,979
Variable Pay – Mngt	293,553
Variable Pay – Union	30,476
Variable Pay-Settled	216,600
Workman's Comp	78,195
Workman's Co-Settled	39,774

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NG Engineering Srvcs, LLC	1,856,593
401k Thrift	192
401k Thrift-Settled	28
A/P Cash Disc Taken	2
Benefits-FAS106	(54,726)
Benefits-FAS112	79,139
Benefits-Group Life Insurance	355
Benefits-Health Care	10,896
Benefits-Pension	(9,650)
Benefits-Thrift Plan	10,165
Benefits-WorkersComp	4,139
Contractors -Settled	271
Employee CC Clear	70,946
FAS 112 Post-Settled	6
Group Life	128
Group Life-Settled	19
Health Insurance	2,041
Health Insur-Settled	185
I-Oth Exp-Ot-Settled	626,940
Management --Settled	621
Materials-Ou-Settled	139,418
Materials-Pu-Settled	23,263
MGMT Labor - NT	184
NGUS/Not assigned	139,000
OPEBs – US GAAP	1,025
OPEBs – US G-Settled	94
Oth Exp-Clai-Settled	92,367
Oth Exp-Othe-Settled	42,153
Oth IncTx-FICA CoPrt	(25,657)
Other Deductions-S	149,192
Other Deduct-Settled	5,181
OthExp-Other	11
P/A-Reg Wkly-Set	288,852
Pay-Regular Weekly	48,629
Payroll Taxes	985
Payroll Taxe-Settled	91
Pay-Variable-APP	188,560
Pensions – US GAAP	1,977
Pensions – U-Settled	234
Telecommunic-Settled	51

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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Time Not Worked	1,121
Time Not Wor-Settled	141
Travel & Exp-Settled	54
Union - Stra-Settled	427
UNION Labor - DT	738
UNION Labor - NT	12,503
UNION Labor - OT	3,437
Variable Pay – Mngt	140
Variable Pay – Union	316
Variable Pay-Settled	101
Workman’s Comp	282
Workman’s Co-Settled	30

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Niagara Mohawk Power Corp	9,401,424
401k Thrift	14,350
Bad Debt Expense	21
Consultants	1
Consult-Legal Setlmt	40
Contr Srv-Genrl/Oth	17
Contr Srv-LoB Ops	50,027
Expense - Clearing	25,573
FAS 112 Post Retmnt	6,775
Fleet Pricing Other	62,869
Forfeited Disc-Elec	9,422
Group Life	6,425
Health Insurance	70,874
MetroPCS Lease Acct	27,144
MGMT Labor - DT	401
MGMT Labor - NT	16,472
MGMT Labor - OT	15,733
NGUS/Not assigned	7,696,313
OA-GET Rev	143,296
OA-Local Tx Sv	575,333
OPEBs – US GAAP	18,849
OthExp-Cap Overheads	2,038
OthExp-Con Load Mgmt	16,046
OthExp-Constr Reimb	572
OthExp-Other	9,520
Pay-Overtime Weekly	0
Payroll Taxes	35,467
Pensions – US GAAP	74,668
Rent from Elec Prop	164
Supervision & Admin	7,684
Time Not Worked	74,238
Travel & Expense	12,678
UNION Labor - DT	6,972
UNION Labor - NT	99,765
UNION Labor - OT	296,665
Variable Pay – Mngt	5,567
Variable Pay – Union	14,169
Workman’s Comp	5,277

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Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Brooklyn Union Gas-KEDNY	293,243
401k Thrift	334
Consultants	2
Consult-Legal Setlmt	127
Contr Srv-Genrl/Oth	25,732
Contr Srv-LoB Ops	6
Expense - Clearing	11,671
FAS 112 Post Retmnt	239
Fleet Pricing Other	2,332
Group Life	109
Health Insurance	1,544
MGMT Labor - NT	674
NGUS/Not assigned	231,844
OPEBs – US GAAP	489
Payroll Taxes	908
Pensions – US GAAP	1,633
Supervision & Admin	3,146
Time Not Worked	1,790
UNION Labor - DT	130
UNION Labor - NT	7,066
UNION Labor - OT	2,901
Variable Pay – Mngt	65
Variable Pay – Union	382
Workman's Comp	119

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KS Gas East Corp-KEDLI	611,714
401k Thrift	187
Bad Debt Expense	2
Benefits-FAS106	31
Benefits-FAS112	2
Benefits-Group Life Insurance	1
Benefits-Health Care	24
Benefits-Payroll Taxes	9
Benefits-Pension	48
Benefits-Thrift Plan	11
Benefits-WorkersComp	5
Consultants	2
Consult-Legal Setlmt	127
Contr Srv-Genrl/Oth	1
Contr Srv-LoB Ops	6
Expense - Clearing	2,412
FAS 112 Post Retmnt	129
Fleet Pricing Other	3,990
Forfeited Disc-Elec	145
Group Life	63
Health Insurance	880
MetroPCS Lease Acct	357
MGMT Labor - NT	1,804
MGMT Labor - OT	1
NGUS/Not assigned	578,664
OA-GET Rev	2,333
OA-Local Tx Sv	10,235
OPEBs – US GAAP	478

Name of Respondent	This Report is: (1) <u> </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

OthExp-Con Load Mgmt	261
OthExp-Other	60
Pay-Gainsharing	4
Pay-Regular Weekly	167
Payroll Taxes	500
Pay-Time Not Worked	23
Pensions – US GAAP	1,035
Rent from Elec Prop	3
Supervision & Admin	1,216
Time Not Worked	1,040
Transp Exp-Fleet Lse	37
UNION Labor - DT	201
UNION Labor - NT	2,048
UNION Labor - OT	2,795
Variable Pay – Mngt	73
Variable Pay – Union	215
Workman's Comp	87

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Massachusetts Electric Co	13,698,032
401k Thrift	78,801
401k Thrift-Settled	16,291
Bad Debt Expense	52
Benefits-FAS106	82
Benefits-FAS112	13
Benefits-Group Life Insurance	4
Benefits-Health Care	17
Benefits-Payroll Taxes	38
Benefits-Pension	134
Benefits-Thrift Plan	20
Benefits-WorkersComp	59
Consultants	1
Consult-Legal Setlmt	54
Contr Srv-Genrl/Oth	4,646
Contr Srv-LoB Ops	211,360
Employee Expenses	14
Expense - Clearing	569,277
FAS 112 Post Retmnt	41,880
FAS 112 Post-Settled	3,730
Fleet Clearing	629
Fleet Overhead	2,705
Fleet Pricing Other	139,674
Forfeited Disc-Elec	8,616
Group Life	31,806
Group Life-Settled	7,153
Health Insurance	323,880
Health Insur-Settled	55,694
Inventory - Stock	14,836
MetroPCS Lease Acct	22,253
MGMT Labor - NT	319,104
MGMT Labor - OT	18,092
NGUS/Not assigned	6,967,284
OA-GET Rev	131,668
OA-Local Tx Sv	545,210
OPEBs – US GAAP	99,856

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Name of Respondent	This Report is: (1) <u> </u> An Original (2) <u>X</u> A Resubmission	Date of Report (Mo, Da, Yr) 11/03/2015	Year/Period of Report 2014/Q4
The Narragansett Electric Company			
FOOTNOTE DATA			

OPEBs – US G-Settled	7,747
OthExp-Con Load Mgmt	74,655
OthExp-Donations	99
OthExp-Other	145,615
OthExp-Print & Mail	1,578
Pay-Overtime Weekly	0
Pay-Regular Monthly	50
Payroll Taxes	176,770
Payroll Tax-Settled	21,865
Pay-Time Not Worked	82
Pay-Variable-APP	137
Pensions – US GAAP	338,754
Pensions – U-Settled	43,955
Rent from Elec Prop	79,925
Supervision & Admin	551,535
Supervision -Settled	71,405
Time Not Worked	420,524
Time Not Wor-Settled	75,415
Transportati-Settled	6,130
Travel & Expense	8,305
Union - OT-Settled	38,041
Union - Prem-Settled	6,816
Union - Stra-Settled	201,000
UNION Labor - DT	136,486
UNION Labor - NT	1,001,282
UNION Labor - OT	485,798
Variable Pay – Mngt	57,699
Variable Pay – Union	77,297
Variable Pay-Settled	19,069
Workman’s Comp	29,721
Workman’s Co-Settled	5,345

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Nantucket Electric Co	9,165,418
401k Thrift	222
Bad Debt Expense	4
Contr Srv-Genrl/Oth	5
Expense - Clearing	2
FAS 112 Post Retmnt	175
Fleet Pricing Other	1,285
Forfeited Disc-Elec	8,962
Group Life	104
Health Insurance	1,031
MetroPCS Lease Acct	26,556
MGMT Labor - NT	498
MGMT Labor - OT	275
NGUS/Not assigned	8,326,862
OA-GET Rev	133,346
OA-Local Tx Sv	540,022
OPEBs – US GAAP	242
Other Interest Exp	12,314
OthExp-Con Load Mgmt	17,787
OthExp-Other	6,647
Pay-Overtime Weekly	0
Payroll Taxes	526

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

Pensions – US GAAP	990
Rent from Elec Prop	153
Supervision & Admin	1,528
Time Not Worked	1,018
Travel & Expense	79,300
UNION Labor - DT	1,018
UNION Labor - NT	1,843
UNION Labor - OT	2,297
Variable Pay – Mngt	114
Variable Pay – Union	198
Workman's Comp	94

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Boston Gas Company	1,832,632
401k Thrift	20,675
Benefits-FAS106	115
Benefits-FAS112	33
Benefits-Group Life Insurance	5
Benefits-Health Care	171
Benefits-Payroll Taxes	68
Benefits-Pension	145
Benefits-Thrift Plan	34
Benefits-WorkersComp	108
Consultants	2
Consult-Legal Setlmt	103
Contr Srv-Genrl/Oth	29
Contr Srv-LoB Ops	5
Expense - Clearing	205,316
FAS 112 Post Retmnt	9,759
Fleet Overhead	248
Fleet Pricing Other	44,265
Group Life	11,305
Health Insurance	83,210
Inventory - Stock	19,655
MGMT Labor - NT	21,486
MGMT Labor - OT	171
NGUS/Not assigned	259,394
OPEBs – US GAAP	16,882
OthExp-Other	144,218
OthExp-Print & Mail	14,070
OthExp-Supv & Admin	170
Pay-Gainsharing	171
Pay-Overtime Weekly	189
Pay-Regular Monthly	584
Pay-Regular Weekly	266
Payroll Taxes	40,292
Pay-Time Not Worked	352
Pay-Variable-APP	305
Pensions – US GAAP	75,071
Supervision & Admin	89,320
Time Not Worked	100,505
Transp Exp-Fleet Lse	71
Transportati-Settled	1,937
Travel & Expense	60
UNION Labor - DT	18,761

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
The Narragansett Electric Company		11/03/2015	2014/Q4
FOOTNOTE DATA			

UNION Labor - NT	346,313
UNION Labor - OT	158,513
Variable Pay – Mngt	118,076
Variable Pay – Union	21,810
Workman's Comp	8,392

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New England Power Company	20,617,107
401k Thrift	1,035
Consultants	8,896
Consult-Legal Setlmt	95
Contr Srv-Genrl/Oth	1,475
Contr Srv-LoB Ops	10,956
Contr Srv-Personnel	84,853
Expense - Clearing	15,196,011
FAS 112 Post Retmnt	567
Fleet Clearing	7
Fleet Pricing Other	8,082
Group Life	425
Health Insurance	4,319
MGMT Labor - DT	179
MGMT Labor - NT	16,748
MGMT Labor - OT	368
NGUS/Not assigned	4,550,006
OPEBs – US GAAP	1,594
OthExp-Donations	35
OthExp-Other	692,000
Payroll Taxes	2,586
Pensions – US GAAP	4,815
Supervision & Admin	9,476
Time Not Worked	5,777
Travel & Expense	76
UNION Labor - DT	34
UNION Labor - NT	9,100
UNION Labor - OT	4,495
Variable Pay – Mngt	2,190
Variable Pay – Union	559
Workman's Comp	348

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