



## STATE OF RHODE ISLAND

### DIVISION OF PUBLIC UTILITIES & CARRIERS

Accounting Section  
89 Jefferson Boulevard  
Warwick, Rhode Island 02888  
(401) 941-4500  
(401) 941-9248 - Fax

Memo To: Luly Massaro, Commission Clerk

From : John Bell, <sup>JB</sup> Chief Accountant

Date : July 28, 2020

Subject: : Docket No. 4770  
National Grid's June 1, 2020 Compliance Filing re: Rate Year 3

On June 1, 2020, The Narragansett Electric Company d/b/a National Grid (NGrid) submitted its Rate Year 3 compliance filing in Docket 4770. The filing was made in accordance with Article II, Section C.3. of the Commission approved Amended Settlement Agreement in this docket. The filing reflects an incremental electric revenue increase of \$4.3 million. The increase included \$2.4 million related to base operations and \$1.9 million related to Power Sector Transformation.

The Amended Settlement in this docket provided for a rate re-opener associated with the Advanced Meter Functionality (AMF) and Grid Modification plans. However, the plans have not yet been submitted and therefore the filing doesn't include a request for recoveries of the associated costs.

On July 27, 2020, NGrid made a supplemental filing and included an updated Summary of Retail Delivery Rates, RIPUC No. 2095. The updated summary included the July 1, 2020 approved rate changes and the proposed Rate Year 3 rates effective September 1, 2020. The Rate Year 3 bill impact for a residential customer using 500 kWh's is an increase of \$0.44 per month or 0.4%, from \$110.50 to \$110.94.

There were no changes included in gas rates as part of this filing because the Commission previously approved the Year 2 gas rates in conjunction with NGrid's May 30, 2019 second compliance filing which related to the excess deferred income tax true-up.

I reviewed the NGrid's compliance filing and found that it accurately reflects the Commission's decision in the above referenced docket. This includes the calculation of the revenue requirements, rates, and bill impacts. In conclusion I recommend the Commission approve NGrid's June 1, 2020 compliance filing.