

July 31, 2018

BY HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4692 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

I have enclosed ten (10) copies of National Grid's¹ Second Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The Report includes the status of the reconciliations related to the provision of SOS, including the following: SOS supply costs; SOS administrative costs, Renewable Energy Standard costs based on actual revenues for the period January 1, 2018 through June 30, 2018 and actual expenses for the period January through May 2018 for supply costs and RES costs; and actual expenses for the period January through June 2018 (excluding GIS-related costs²) for SOS administrative costs.

Attachment 1 of this Report contains the Company's total SOS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2018 through June 30, 2018. Attachment 2 contains the reconciliation of SOS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2157. Attachment 3 contains the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard. Attachment 4 contains the current status of unbilled Standard Offer Billing Adjustments.

In an order dated September 23, 2010 in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date.³ Attachment 5 shows a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2017 through June 2018.

¹ The Narragansett Electric Company d/b/a National Grid (the Company).

² As of the date of this filing, GIS-related costs are available through May 2018.

³ Since this time, the Company has implemented a new structure for SOS in which the previously-defined customer groups "Small Customer Group" and "Large Customer Group" have been replaced with "Residential Group," "Commercial Group," and "Industrial Group." The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Luly E. Massaro, Commission Clerk
Docket 4692 – Standard Offer Reconciliation Report
July 31, 2018
Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 781-907-2121.

Sincerely,



Raquel J. Webster

Enclosures

cc: Docket 4692 Service List
Leo Wold, Esq.
John Bell, RI Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

July 31, 2018

Date

**Docket No. 4692 - National Grid – 2018 Standard Offer Service (SOS) and Renewable Energy Standard (RES) Procurement Plans
Service List updated 4/17/18**

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Attachment 1

**The Narragansett Electric Company
Report to the RIPUC
Standard Offer Reconciliation**

**for the period
January 2018 through December 2018**

Submitted: July 2018

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

BASE RECONCILIATION - ALL CLASSES

Month	Over/(Under) Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-18	\$0	\$16,857,945	\$44,195,461	(\$27,337,516)	(\$27,337,516)	(\$9,178,542)
(2) Feb-18	(\$27,337,516)	\$33,016,318	\$32,802,752	\$213,565	(\$27,123,951)	(\$10,979,044)
(3) Mar-18	(\$27,123,951)	\$29,354,377	\$27,862,892	\$1,491,484	(\$25,632,467)	(\$11,288,351)
(4) Apr-18	(\$25,632,467)	\$26,080,210	\$18,348,452	\$7,731,759	(\$17,900,708)	(\$5,332,246)
(5) May-18	(\$17,900,708)	\$22,851,749	\$21,417,763	\$1,433,986	(\$16,466,722)	(\$3,603,015)
(6) Jun-18	(\$16,466,722)	\$23,388,558	\$0	\$23,388,558	\$6,921,836	\$0
(7) Jul-18	\$6,921,836	\$0	\$0	\$0	\$6,921,836	\$0
(8) Aug-18	\$6,921,836	\$0	\$0	\$0	\$6,921,836	\$0
(9) Sep-18	\$6,921,836	\$0	\$0	\$0	\$6,921,836	\$0
(10) Oct-18	\$6,921,836	\$0	\$0	\$0	\$6,921,836	\$0
(11) Nov-18	\$6,921,836	\$0	\$0	\$0	\$6,921,836	\$0
(12) Dec-18	\$6,921,836	\$0	\$0	\$0	\$6,921,836	\$0
(13) Jan-19	\$6,921,836	\$0	\$0	\$0	\$6,921,836	\$0
Subtotal	\$0	\$151,549,157	\$144,627,321	\$6,921,836	\$6,921,836	(\$3,603,015)

Adjustments

(14) Remaining Balance from Over/(Under) Recovery incurred during 2016						\$14,579
(15) Ending Balance Prior to Application of Interest						(\$3,588,436)
(16) Interest						(\$15,954)
(17) Ending Balance Including Interest						(\$3,604,390)

- (1) Reflects revenues based on kWhs consumed after January 1
- (13) Reflects revenues based on kWhs consumed prior to January 1
- (14) Sum of Pages 2, 3, and 4, Line (14)
- (15) Sum of Ending Balance, Column (f) and Line (14)
- (16) $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times (1.84\% \times 2/12) + (2.33\% \times 3/12)$
- (17) Line (15) + Line (16)

Column (a) Column (e) from previous row
Column (b) Pages 2, 3 and 4, Column (b)
Column (c) Pages 2, 3 and 4, Column (c)
Column (d) Column (b) - Column (c)
Column (e) Column (a) + Column (d)
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Base Reconciliation - By Customer Group

Residential						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-18	\$0	\$11,768,917	\$30,827,056	(\$19,058,139)	(\$19,058,139)	(\$6,771,607)
(2) Feb-18	(\$19,058,139)	\$22,339,150	\$22,481,556	(\$142,406)	(\$19,200,545)	(\$8,336,908)
(3) Mar-18	(\$19,200,545)	\$19,752,068	\$19,014,984	\$737,084	(\$18,463,461)	(\$8,548,854)
(4) Apr-18	(\$18,463,461)	\$18,026,558	\$11,253,402	\$6,773,157	(\$11,690,305)	(\$3,043,273)
(5) May-18	(\$11,690,305)	\$15,721,875	\$14,470,232	\$1,251,643	(\$10,438,662)	(\$1,770,540)
(6) Jun-18	(\$10,438,662)	\$15,760,221	\$0	\$15,760,221	\$5,321,560	\$0
(7) Jul-18	\$5,321,560	\$0	\$0	\$0	\$5,321,560	\$0
(8) Aug-18	\$5,321,560	\$0	\$0	\$0	\$5,321,560	\$0
(9) Sep-18	\$5,321,560	\$0	\$0	\$0	\$5,321,560	\$0
(10) Oct-18	\$5,321,560	\$0	\$0	\$0	\$5,321,560	\$0
(11) Nov-18	\$5,321,560	\$0	\$0	\$0	\$5,321,560	\$0
(12) Dec-18	\$5,321,560	\$0	\$0	\$0	\$5,321,560	\$0
(13) Jan-19	\$5,321,560	\$0	\$0	\$0	\$5,321,560	\$0
<u>Adjustments</u>						
(14) Remaining Balance from Over(Under) Recovery incurred during 2016						\$29,529
(15) Ending Balance Prior to Application of Interest						(\$1,741,011)
(16) Interest						<u>(\$7,740)</u>
(17) Ending Balance Including Interest						(\$1,748,751)
(1) Reflects revenues based on kWhs consumed after January 1						
(13) Reflects revenues based on kWhs consumed prior to January 1						
(14) Final balance of Page 7, Section 1, column (g)						
(15) Sum of Ending Balance, Column (f) and Line (14)						
(16) [(Beginning balance + Ending balance) ÷ 2] x (1.84% x 2/12)+(2.33% x 3/12]						
(17) Line (15) + Line (16)						
(a) Column (e) from previous row						
(b) Page 5, Column (a) - Residential						
(c) Page 6, Column (d) - Residential						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Base Reconciliation - By Customer Group

Commercial						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-18	\$0	\$4,089,292	\$10,919,976	(\$6,830,683)	(\$6,830,683)	(\$2,060,921)
(2) Feb-18	(\$6,830,683)	\$8,672,294	\$8,373,618	\$298,676	(\$6,532,007)	(\$2,237,045)
(3) Mar-18	(\$6,532,007)	\$7,809,023	\$7,217,204	\$591,819	(\$5,940,189)	(\$2,266,466)
(4) Apr-18	(\$5,940,189)	\$6,679,496	\$6,311,330	\$368,165	(\$5,572,023)	(\$2,259,703)
(5) May-18	(\$5,572,023)	\$6,022,401	\$6,016,833	\$5,568	(\$5,566,456)	(\$2,091,331)
(6) Jun-18	(\$5,566,456)	\$6,318,409	\$0	\$6,318,409	\$751,953	\$0
(7) Jul-18	\$751,953	\$0	\$0	\$0	\$751,953	\$0
(8) Aug-18	\$751,953	\$0	\$0	\$0	\$751,953	\$0
(9) Sep-18	\$751,953	\$0	\$0	\$0	\$751,953	\$0
(10) Oct-18	\$751,953	\$0	\$0	\$0	\$751,953	\$0
(11) Nov-18	\$751,953	\$0	\$0	\$0	\$751,953	\$0
(12) Dec-18	\$751,953	\$0	\$0	\$0	\$751,953	\$0
(13) Jan-19	\$751,953	\$0	\$0	\$0	\$751,953	\$0
<u>Adjustments</u>						
(14) Remaining Balance from Over(Under) Recovery incurred during 2016						\$3,565
(15) Ending Balance Prior to Application of Interest						(\$2,087,766)
(16) Interest						<u>(\$9,282)</u>
(17) Ending Balance Including Interest						(\$2,097,048)
(1) Reflects revenues based on kWhs consumed after January 1						
(13) Reflects revenues based on kWhs consumed prior to January 1						
(14) Final balance of Page 8, Section 1, column (g)						
(15) Sum of Ending Balance, Column (f) and Line (14)						
(16) [(Beginning balance + Ending balance) ÷ 2] x (1.84% x 2/12)+(2.33% x 3/12]						
(17) Line (15) + Line (16)						
(a) Column (e) from previous row						
(b) Page 5, Column (c) - Commercial						
(c) Page 6, Column (d) - Commercial						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Base Reconciliation - By Customer Group

Industrial						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-18	\$0	\$999,736	\$2,448,430	(\$1,448,694)	(\$1,448,694)	(\$346,013)
(2) Feb-18	(\$1,448,694)	\$2,004,874	\$1,947,579	\$57,295	(\$1,391,399)	(\$405,091)
(3) Mar-18	(\$1,391,399)	\$1,793,286	\$1,630,705	\$162,582	(\$1,228,817)	(\$473,031)
(4) Apr-18	(\$1,228,817)	\$1,374,157	\$783,720	\$590,437	(\$638,380)	(\$29,270)
(5) May-18	(\$638,380)	\$1,107,473	\$930,698	\$176,775	(\$461,605)	\$258,856
(6) Jun-18	(\$461,605)	\$1,309,928	\$0	\$1,309,928	\$848,324	\$0
(7) Jul-18	\$848,324	\$0	\$0	\$0	\$848,324	\$0
(8) Aug-18	\$848,324	\$0	\$0	\$0	\$848,324	\$0
(9) Sep-18	\$848,324	\$0	\$0	\$0	\$848,324	\$0
(10) Oct-18	\$848,324	\$0	\$0	\$0	\$848,324	\$0
(11) Nov-18	\$848,324	\$0	\$0	\$0	\$848,324	\$0
(12) Dec-18	\$848,324	\$0	\$0	\$0	\$848,324	\$0
(13) Jan-19	\$848,324	\$0	\$0	\$0	\$848,324	\$0

Adjustments

(14) Remaining Balance from Over(Under) Recovery incurred during 2016	<u>(\$18,514)</u>
(15) Ending Balance Prior to Application of Interest	\$240,341
(16) Interest	<u>\$1,069</u>
(17) Ending Balance Including Interest	\$241,410

- (1) Reflects revenues based on kWhs consumed after January 1
- (13) Reflects revenues based on kWhs consumed prior to January 1
- (14) Final balance of Page 9, Section 1, column (g)
- (15) Sum of Ending Balance, Column (f) and Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x (1.84% x 2/12)+(2.33% x 3/12]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c) - Industrial
- (c) Page 6, Column (c) - Industrial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Revenue

	Residential			Commercial			Industrial			Grand Total Base Revenue (d)	
	Total Base Revenues (a)	Base Revenues (a)	HVM Discount (b)	Total Base Revenues (c)	Base Revenues (a)	HVM Discount (b)	Total Base Revenues (c)	Base Revenues (a)	HVM Discount (b)		Total Base Revenues (c)
(1) Jan-18	\$11,768,917	\$4,089,503	(\$211)	\$4,089,292	\$1,001,169	(\$1,433)	\$999,736	\$1,001,169	(\$1,433)	\$999,736	\$16,857,945
(2) Feb-18	\$22,339,150	\$8,673,178	(\$883)	\$8,672,294	\$2,010,102	(\$5,229)	\$2,004,874	\$2,010,102	(\$5,229)	\$2,004,874	\$33,016,318
(3) Mar-18	\$19,752,068	\$7,809,660	(\$637)	\$7,809,023	\$1,797,137	(\$3,851)	\$1,793,286	\$1,797,137	(\$3,851)	\$1,793,286	\$29,354,377
(4) Apr-18	\$18,026,558	\$6,680,058	(\$563)	\$6,679,496	\$1,377,215	(\$3,058)	\$1,374,157	\$1,377,215	(\$3,058)	\$1,374,157	\$26,080,210
(5) May-18	\$15,721,875	\$6,022,999	(\$598)	\$6,022,401	\$1,110,124	(\$2,651)	\$1,107,473	\$1,110,124	(\$2,651)	\$1,107,473	\$22,851,749
(6) Jun-18	\$15,760,221	\$6,319,061	(\$652)	\$6,318,409	\$1,313,577	(\$3,648)	\$1,309,928	\$1,313,577	(\$3,648)	\$1,309,928	\$23,388,558
(7) Jul-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14) Totals	\$103,368,788	\$39,594,458	(\$3,544)	\$39,590,914	\$8,609,324	(\$19,870)	\$8,589,454	\$8,609,324	(\$19,870)	\$8,589,454	\$151,549,157

(1) Reflects revenues based on kWhs consumed after January 1
(13) Reflects revenues based on kWhs consumed prior to January 1

(a) Monthly revenue reports
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Expense

Month	Residential				Commercial				Industrial			
	Base Standard Offer Expense (a)	Supplier Reallocations & Other (b)	Spot Market Purchases (c)	Total (d)	Base Standard Offer Expense (a)	Supplier Reallocations & Other (b)	Spot Market Purchases (c)	Total (d)	Base Standard Offer Expense (a)	Supplier Reallocations & Other (b)	Total (c)	Grand Total Expense (e)
(1) Jan-18	\$26,480,366	(\$59,209)	\$4,405,898	\$30,827,056	\$9,237,976	\$71,441	\$1,610,558	\$10,919,976	\$2,502,248	(\$53,818)	\$2,448,430	\$44,195,461
(2) Feb-18	\$21,047,575	(\$36,721)	\$1,470,702	\$22,481,556	\$7,837,196	(\$43,253)	\$579,676	\$8,373,618	\$1,931,910	\$15,669	\$1,947,579	\$32,802,752
(3) Mar-18	\$16,934,428	\$146,386	\$1,934,170	\$19,014,984	\$6,486,231	(\$48,183)	\$779,157	\$7,217,204	\$1,673,632	(\$42,928)	\$1,630,705	\$27,862,892
(4) Apr-18	\$13,263,397	(\$3,231,558)	\$1,221,563	\$11,253,402	\$5,115,242	\$682,279	\$513,809	\$6,311,330	\$1,231,092	(\$447,372)	\$783,720	\$18,348,452
(5) May-18	\$12,515,257	\$528,114	\$1,426,861	\$14,470,232	\$4,875,478	\$516,076	\$625,280	\$6,016,833	\$1,150,954	(\$220,256)	\$930,698	\$21,417,763
(6) Jun-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Jul-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$90,241,023	(\$2,652,988)	\$10,459,194	\$98,047,228	\$33,552,123	\$1,178,359	\$4,108,480	\$38,838,961	\$8,489,836	(\$748,706)	\$7,741,131	\$144,627,321

- (a) monthly Standard Offer Service invoices
- (b) monthly Standard Offer Service invoices
- (c) monthly ISO New England bills
- (d) Column (a) + Column (b) + Column (c)
- (e) Residential Column (d) + Commercial Column (d) + Industrial Column (c)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2016 through December 2016
Recovery Period: April 2017 through March 2018
Beginning Balance: \$12,126,489, per Schedule ASC-2 Revised, Page 2, Docket No. 4691

Residential							
Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1) Jan-17	\$12,126,489		\$12,126,489	\$12,126,489	2.14%	\$21,626	\$12,148,114
(2) Feb-17	\$12,148,114		\$12,148,114	\$12,148,114	2.14%	\$21,664	\$12,169,779
(3) Mar-17	\$12,169,779		\$12,169,779	\$12,169,779	1.84%	\$18,660	\$12,188,439
(4) Apr-17	\$12,188,439	(\$378,488)	\$11,809,951	\$11,999,195	1.84%	\$18,399	\$11,828,350
(5) May-17	\$11,828,350	(\$796,315)	\$11,032,035	\$11,430,192	1.84%	\$17,526	\$11,049,561
(6) Jun-17	\$11,049,561	(\$912,486)	\$10,137,075	\$10,593,318	1.84%	\$16,243	\$10,153,318
(7) Jul-17	\$10,153,318	(\$1,254,452)	\$8,898,866	\$9,526,092	1.84%	\$14,607	\$8,913,473
(8) Aug-17	\$8,913,473	(\$1,283,599)	\$7,629,874	\$8,271,673	1.84%	\$12,683	\$7,642,557
(9) Sep-17	\$7,642,557	(\$1,094,869)	\$6,547,688	\$7,095,123	1.84%	\$10,879	\$6,558,567
(10) Oct-17	\$6,558,567	(\$895,218)	\$5,663,350	\$6,110,958	1.84%	\$9,370	\$5,672,720
(11) Nov-17	\$5,672,720	(\$902,892)	\$4,769,828	\$5,221,274	1.84%	\$8,006	\$4,777,834
(12) Dec-17	\$4,777,834	(\$959,569)	\$3,818,265	\$4,298,049	1.84%	\$6,590	\$3,824,855
(13) Jan-18	\$3,824,855	(\$1,271,985)	\$2,552,870	\$3,188,863	1.84%	\$4,890	\$2,557,759
(14) Feb-18	\$2,557,759	(\$1,060,757)	\$1,497,003	\$2,027,381	1.84%	\$3,109	\$1,500,111
(15) Mar-18	\$1,500,111	(\$937,850)	\$562,261	\$1,031,186	2.33%	\$2,002	\$564,264
(16) Apr-18	\$564,264	(\$535,311)	\$28,953	\$296,608	2.33%	\$576	\$29,529

Section 2

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: (\$187,167), per Schedule ASC-2 Revised, Page 2, Docket No. 4805

Residential							
Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1) Jan-18	(\$187,167)		(\$187,167)	(\$187,167)	1.84%	(\$287)	(\$187,454)
(2) Feb-18	(\$187,454)		(\$187,454)	(\$187,454)	1.84%	(\$287)	(\$187,741)
(3) Mar-18	(\$187,741)		(\$187,741)	(\$187,741)	2.33%	(\$365)	(\$188,106)
(4) Apr-18	(\$188,106)	(\$25,212)	(\$213,317)	(\$200,712)	2.33%	(\$390)	(\$213,707)
(5) May-18	(\$213,707)	\$2,687	(\$211,020)	(\$212,364)	2.33%	(\$412)	(\$211,433)
(6) Jun-18	(\$211,433)	\$11,655	(\$199,778)	(\$205,605)	2.33%	(\$399)	(\$200,177)
(7) Jul-18	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(8) Aug-18	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(9) Sep-18	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(10) Oct-18	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(11) Nov-18	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(12) Dec-18	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(13) Jan-19	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(14) Feb-19	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(15) Mar-19	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)
(16) Apr-19	(\$200,177)	\$0	(\$200,177)	(\$200,177)	2.33%	\$0	(\$200,177)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2016 through December 2016
Recovery Period: April 2017 through March 2018
Beginning Balance: \$2,921,994, per Schedule ASC-2 Revised, Page 3, Docket No. 4691

Commercial							
Month	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under)
							Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-17	\$2,921,994		\$2,921,994	\$2,921,994	2.14%	\$5,211	\$2,927,205
(2) Feb-17	\$2,927,205		\$2,927,205	\$2,927,205	2.14%	\$5,220	\$2,932,425
(3) Mar-17	\$2,932,425		\$2,932,425	\$2,932,425	1.84%	\$4,496	\$2,936,921
(4) Apr-17	\$2,936,921	(\$98,183)	\$2,838,738	\$2,887,830	1.84%	\$4,428	\$2,843,166
(5) May-17	\$2,843,166	(\$210,147)	\$2,633,019	\$2,738,093	1.84%	\$4,198	\$2,637,217
(6) Jun-17	\$2,637,217	(\$233,730)	\$2,403,487	\$2,520,352	1.84%	\$3,865	\$2,407,352
(7) Jul-17	\$2,407,352	(\$277,698)	\$2,129,654	\$2,268,503	1.84%	\$3,478	\$2,133,132
(8) Aug-17	\$2,133,132	(\$281,078)	\$1,852,054	\$1,992,593	1.84%	\$3,055	\$1,855,109
(9) Sep-17	\$1,855,109	(\$265,857)	\$1,589,252	\$1,722,181	1.84%	\$2,641	\$1,591,893
(10) Oct-17	\$1,591,893	(\$237,563)	\$1,354,330	\$1,473,111	1.84%	\$2,259	\$1,356,588
(11) Nov-17	\$1,356,588	(\$230,340)	\$1,126,248	\$1,241,418	1.84%	\$1,904	\$1,128,152
(12) Dec-17	\$1,128,152	(\$227,042)	\$901,110	\$1,014,631	1.84%	\$1,556	\$902,666
(13) Jan-18	\$902,666	(\$275,847)	\$626,819	\$764,742	1.84%	\$1,173	\$627,992
(14) Feb-18	\$627,992	(\$248,516)	\$379,476	\$503,734	1.84%	\$772	\$380,248
(15) Mar-18	\$380,248	(\$236,356)	\$143,892	\$262,070	2.33%	\$509	\$144,401
(16) Apr-18	\$144,401	(\$140,980)	\$3,421	\$73,911	2.33%	\$144	\$3,565

Section 2

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: \$392,851, per Schedule ASC-2 Revised, Page 3, Docket No. 4805

Commercial							
Month	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under)
							Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-18	\$392,851		\$392,851	\$392,851	1.84%	\$602	\$393,453
(2) Feb-18	\$393,453		\$393,453	\$393,453	1.84%	\$603	\$394,057
(3) Mar-18	\$394,057		\$394,057	\$394,057	2.33%	\$765	\$394,822
(4) Apr-18	\$394,822	(\$12,268)	\$382,554	\$388,688	2.33%	\$755	\$383,309
(5) May-18	\$383,309	(\$34,004)	\$349,305	\$366,307	2.33%	\$711	\$350,016
(6) Jun-18	\$350,016	(\$33,491)	\$316,525	\$333,271	2.33%	\$647	\$317,173
(7) Jul-18	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(8) Aug-18	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(9) Sep-18	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(10) Oct-18	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(11) Nov-18	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(12) Dec-18	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(13) Jan-19	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(14) Feb-19	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(15) Mar-19	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173
(16) Apr-19	\$317,173	\$0	\$317,173	\$317,173	2.33%	\$0	\$317,173

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2018 through December 31, 2018
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2016 through December 2016
Recovery Period: April 2017 through March 2018
Beginning Balance: \$1,166,501, per Schedule ASC-2 Revised, Page 4, Docket No. 4691

Industrial							
Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1)	Jan-17	\$1,166,501		\$1,166,501			
(2)	Feb-17	\$1,168,582		\$1,168,582	2.14%	\$2,080	\$1,168,582
(3)	Mar-17	\$1,170,666		\$1,170,666	2.14%	\$2,084	\$1,170,666
(4)	Apr-17	\$1,172,461	(\$38,352)	\$1,134,109	1.84%	\$1,795	\$1,172,461
(5)	May-17	\$1,135,877	(\$89,233)	\$1,046,645	1.84%	\$1,768	\$1,135,877
(6)	Jun-17	\$1,048,318	(\$93,475)	\$954,843	1.84%	\$1,673	\$1,048,318
(7)	Jul-17	\$956,379	(\$108,614)	\$847,765	1.84%	\$1,001,580	\$956,379
(8)	Aug-17	\$849,148	(\$110,874)	\$738,274	1.84%	\$1,383	\$849,148
(9)	Sep-17	\$739,491	(\$100,913)	\$638,578	1.84%	\$1,217	\$739,491
(10)	Oct-17	\$639,635	(\$117,728)	\$521,906	1.84%	\$1,057	\$639,635
(11)	Nov-17	\$522,797	(\$95,923)	\$426,874	1.84%	\$891	\$522,797
(12)	Dec-17	\$427,602	(\$89,535)	\$338,067	1.84%	\$728	\$427,602
(13)	Jan-18	\$338,654	(\$111,111)	\$227,543	1.84%	\$587	\$338,654
(14)	Feb-18	\$227,977	(\$94,896)	\$133,081	1.84%	\$434	\$227,977
(15)	Mar-18	\$133,357	(\$96,562)	\$36,795	2.33%	\$277	\$133,357
(16)	Apr-18	\$36,960	(\$55,493)	(\$18,532)	2.33%	\$165	\$36,960
				\$9,214		\$18	(\$18,514)

Section 2

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: \$2,041,659, per Schedule ASC-2 Revised, Page 4, Docket No. 4805

Industrial							
Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1)	Jan-18	\$2,041,659		\$2,041,659	1.84%	\$3,131	\$2,044,790
(2)	Feb-18	\$2,044,790		\$2,044,790	1.84%	\$3,135	\$2,047,925
(3)	Mar-18	\$2,047,925		\$2,047,925	2.33%	\$3,976	\$2,051,901
(4)	Apr-18	\$2,051,901	(\$61,628)	\$1,990,274	2.33%	\$3,924	\$1,994,198
(5)	May-18	\$1,994,198	(\$147,823)	\$1,846,374	2.33%	\$3,729	\$1,850,103
(6)	Jun-18	\$1,850,103	(\$164,523)	\$1,685,580	2.33%	\$3,433	\$1,689,013
(7)	Jul-18	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(8)	Aug-18	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(9)	Sep-18	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(10)	Oct-18	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(11)	Nov-18	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(12)	Dec-18	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(13)	Jan-19	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(14)	Feb-19	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(15)	Mar-19	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013
(16)	Apr-19	\$1,689,013	\$0	\$1,689,013	2.33%	\$0	\$1,689,013

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company
Report to the RIPUC

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2018 through December 2018

Submitted: July 2018

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

BASE RECONCILIATION - ALL CUSTOMER GROUPS

Month	Over/(Under) Beginning Balance	SOS Admin. Cost Revenue	SOS Admin. Cost Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-18	\$0	\$257,934	\$395,049	(\$137,115)	(\$137,115)	\$137,457
(2) Feb-18	(\$137,115)	\$499,221	\$590,192	(\$90,971)	(\$228,085)	\$20,980
(3) Mar-18	(\$228,085)	\$452,845	\$544,978	(\$92,132)	(\$320,218)	(\$73,178)
(4) Apr-18	(\$320,218)	\$449,164	\$509,717	(\$60,553)	(\$380,771)	(\$131,113)
(5) May-18	(\$380,771)	\$453,923	\$476,340	(\$22,416)	(\$403,187)	(\$148,229)
(6) Jun-18	(\$403,187)	\$463,560	\$481,222	(\$17,663)	(\$420,850)	(\$420,850)
(7) Jul-18	(\$420,850)	\$0	\$0	\$0	(\$420,850)	\$0
(8) Aug-18	(\$420,850)	\$0	\$0	\$0	(\$420,850)	\$0
(9) Sep-18	(\$420,850)	\$0	\$0	\$0	(\$420,850)	\$0
(10) Oct-18	(\$420,850)	\$0	\$0	\$0	(\$420,850)	\$0
(11) Nov-18	(\$420,850)	\$0	\$0	\$0	(\$420,850)	\$0
(12) Dec-18	(\$420,850)	\$0	\$0	\$0	(\$420,850)	\$0
(13) Jan-19	(\$420,850)	\$0	\$0	\$0	(\$420,850)	\$0
Subtotal	\$0	\$2,576,648	\$2,997,497	(\$420,850)	(\$420,850)	(\$420,850)
(14) Remaining Balance from Over(Under) Recovery incurred during 2016						<u>\$12,387</u>
(15) Ending Balance Prior to Application of Interest						(\$408,463)
(16) Interest						<u>(\$2,213)</u>
(17) Ending Balance Including Interest						(\$410,676)

- (1) Reflects revenues based on kWhs consumed after January 1
(13) Reflects revenues based on kWhs consumed prior to January 1
(14) Sum of Pages 2, 3 and 4, Line (14)
(15) Sum of Ending Balance, Column (f) and Line (14)
(16) [(Beginning balance + Ending balance) ÷ 2] x [(1.84% x 2/12)+(2.33% x 4/12)]
(17) Line (15) + Line (16)

-
- (a) Column (e) from previous row
(b) Per pages 2, 3 and 4 sum of column (b) for Residential, Commercial and Industrial customer groups
(c) Per pages 2, 3 and 4, sum of column (c) for Residential, Commercial and Industrial customer groups
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Reconciliation By Customer Group

Residential						
<u>Month</u>	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-18	\$0	\$186,306	\$274,507	(\$88,200)	(\$88,200)	\$106,390
(2) Feb-18	(\$88,200)	\$353,801	\$401,467	(\$47,666)	(\$135,866)	\$36,144
(3) Mar-18	(\$135,866)	\$312,746	\$369,753	(\$57,008)	(\$192,874)	(\$23,416)
(4) Apr-18	(\$192,874)	\$308,105	\$352,728	(\$44,622)	(\$237,496)	(\$68,522)
(5) May-18	(\$237,496)	\$307,226	\$330,150	(\$22,924)	(\$260,420)	(\$90,519)
(6) Jun-18	(\$260,420)	\$308,910	\$329,505	(\$20,596)	(\$281,015)	(\$281,015)
(7) Jul-18	(\$281,015)	\$0	\$0	\$0	(\$281,015)	\$0
(8) Aug-18	(\$281,015)	\$0	\$0	\$0	(\$281,015)	\$0
(9) Sep-18	(\$281,015)	\$0	\$0	\$0	(\$281,015)	\$0
(10) Oct-18	(\$281,015)	\$0	\$0	\$0	(\$281,015)	\$0
(11) Nov-18	(\$281,015)	\$0	\$0	\$0	(\$281,015)	\$0
(12) Dec-18	(\$281,015)	\$0	\$0	\$0	(\$281,015)	\$0
(13) Jan-19	(\$281,015)	\$0	\$0	\$0	(\$281,015)	\$0
(14) Subtotal	\$0	\$1,777,094	\$2,058,110	(\$281,015)	(\$281,015)	(\$281,015)
(14)	Remaining Balance from Over(Under) Recovery incurred during 2016					\$12,079
(15)	Ending Balance Prior to Application of Interest					(\$268,936)
(16)	Interest					(\$1,457)
(17)	Ending Balance Including Interest					(\$270,393)
(1)	Reflects revenues based on kWhs consumed after January 1					
(13)	Reflects revenues based on kWhs consumed prior to January 1					
(14)	Final values on Page 9, Section 1, column (g)					
(15)	Sum of Ending Balance, Column (f) and Line (14)					
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(1.84% x 2/12)+(2.33% x 4/12)]					
(17)	Line (15) + Line (16)					
(a)	Column (e) from previous row					
(b)	Page 5 Column (c) for Residential					
(c)	Page 6 Column (j)					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Reconciliation By Customer Group

Commercial						
Month	Over/(Under) Beginning	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-18	\$0	\$58,439	\$97,514	(\$39,075)	(\$39,075)	\$26,805
(2) Feb-18	(\$39,075)	\$119,782	\$153,630	(\$33,848)	(\$72,924)	(\$10,220)
(3) Mar-18	(\$72,924)	\$114,007	\$142,814	(\$28,807)	(\$101,731)	(\$37,910)
(4) Apr-18	(\$101,731)	\$116,037	\$130,078	(\$14,041)	(\$115,772)	(\$48,311)
(5) May-18	(\$115,772)	\$122,656	\$123,022	(\$366)	(\$116,138)	(\$45,799)
(6) Jun-18	(\$116,138)	\$127,890	\$126,260	\$1,630	(\$114,508)	(\$114,508)
(7) Jul-18	(\$114,508)	\$0	\$0	\$0	(\$114,508)	\$0
(8) Aug-18	(\$114,508)	\$0	\$0	\$0	(\$114,508)	\$0
(9) Sep-18	(\$114,508)	\$0	\$0	\$0	(\$114,508)	\$0
(10) Oct-18	(\$114,508)	\$0	\$0	\$0	(\$114,508)	\$0
(11) Nov-18	(\$114,508)	\$0	\$0	\$0	(\$114,508)	\$0
(12) Dec-18	(\$114,508)	\$0	\$0	\$0	(\$114,508)	\$0
(13) Jan-19	(\$114,508)	\$0	\$0	\$0	(\$114,508)	\$0
(14) Subtotal	\$0	\$658,810	\$773,318	(\$114,508)	(\$114,508)	(\$114,508)
(14)	Remaining Balance from Over(Under) Recovery incurred during 2016					\$13
(15)	Ending Balance Prior to Application of Interest					(\$114,495)
(16)	Interest					(\$620)
(17)	Ending Balance Including Interest					(\$115,115)
(1)	Reflects revenues based on kWhs consumed after January 1					
(13)	Reflects revenues based on kWhs consumed prior to January 1					
(14)	Final values on Page 10, Section 1, column (g)					
(15)	Sum of Ending Balance, Column (f) and Line (14)					
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(1.84% x 2/12)+(2.33% x 4/12)]					
(17)	Line (15) + Line (16)					
(a)	Column (e) from previous row					
(b)	Page 5 Column (c) for Commercial					
(c)	Page 7 Column (j)					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Reconciliation By Customer Group

Industrial						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-18	\$0	\$13,190	\$23,028	(\$9,839)	(\$9,839)	\$4,262
(2) Feb-18	(\$9,839)	\$25,639	\$35,095	(\$9,457)	(\$19,296)	(\$4,945)
(3) Mar-18	(\$19,296)	\$26,093	\$32,411	(\$6,318)	(\$25,613)	(\$11,852)
(4) Apr-18	(\$25,613)	\$25,021	\$26,911	(\$1,889)	(\$27,503)	(\$14,280)
(5) May-18	(\$27,503)	\$24,041	\$23,168	\$874	(\$26,629)	(\$11,911)
(6) Jun-18	(\$26,629)	\$26,760	\$25,457	\$1,303	(\$25,326)	(\$25,326)
(7) Jul-18	(\$25,326)	\$0	\$0	\$0	(\$25,326)	\$0
(8) Aug-18	(\$25,326)	\$0	\$0	\$0	(\$25,326)	\$0
(9) Sep-18	(\$25,326)	\$0	\$0	\$0	(\$25,326)	\$0
(10) Oct-18	(\$25,326)	\$0	\$0	\$0	(\$25,326)	\$0
(11) Nov-18	(\$25,326)	\$0	\$0	\$0	(\$25,326)	\$0
(12) Dec-18	(\$25,326)	\$0	\$0	\$0	(\$25,326)	\$0
(13) Jan-19	(\$25,326)	\$0	\$0	\$0	(\$25,326)	\$0
(14) Subtotal		\$140,744	\$166,070	(\$25,326)	(\$25,326)	(\$25,326)
(14)	Remaining Balance from Over(Under) Recovery incurred during 2016					\$294
(15)	Ending Balance Prior to Application of Interest					(\$25,032)
(16)	Interest					(\$136)
(17)	Ending Balance Including Interest					(\$25,167)
(1)	Reflects revenues based on kWhs consumed after January 1					
(13)	Reflects revenues based on kWhs consumed prior to January 1					
(14)	Final values on Page 11, Section 1, column (g)					
(15)	Sum of Ending Balance, Column (f) and Line (14)					
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(1.84% x 2/12)+(2.33% x 4/12)]					
(17)	Line (15) + Line (16)					
(a)	Column (e) from previous row					
(b)	Page 5 Column (c) for Commercial					
(c)	Page 8 Column (j)					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Revenue

	Residential			Commercial			Industrial			Grand Total SOS Admin. Cost Revenue (d)
	Total Revenue (a)	SOS Admin. Reconciliation Adjustment Factor Revenue (b)	SOS Admin. Cost Revenue (c)	Total Revenue (a)	SOS Admin. Reconciliation Adjustment Factor Revenue (b)	SOS Admin. Cost Revenue (c)	Total Revenue (a)	SOS Admin. Reconciliation Adjustment Factor Revenue (b)	SOS Admin. Cost Revenue (c)	
(1) Jan-18	\$177,895	(\$8,411)	\$186,306	\$48,704	(\$9,734)	\$58,439	\$11,745	(\$1,444)	\$13,190	\$257,934
(2) Feb-18	\$337,835	(\$15,966)	\$353,801	\$99,772	(\$20,010)	\$119,782	\$22,831	(\$2,808)	\$25,639	\$499,221
(3) Mar-18	\$298,629	(\$14,117)	\$312,746	\$94,930	(\$19,077)	\$114,007	\$23,236	(\$2,857)	\$26,093	\$452,845
(4) Apr-18	\$297,646	(\$10,459)	\$308,105	\$104,907	(\$11,130)	\$116,037	\$26,347	\$1,326	\$25,021	\$449,164
(5) May-18	\$301,573	(\$5,653)	\$307,226	\$122,656	\$0	\$122,656	\$30,922	\$6,881	\$24,041	\$453,923
(6) Jun-18	\$303,235	(\$5,674)	\$308,910	\$127,890	\$0	\$127,890	\$34,492	\$7,732	\$26,760	\$463,560
(7) Jul-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14) Totals	\$1,716,813	(\$60,281)	\$1,777,094	\$598,858	(\$59,952)	\$658,810	\$149,573	\$8,830	\$140,744	\$2,576,648

(1) Reflects revenue based on kWhs consumed after January 1
(13) Reflects revenue based on kWhs consumed prior to January 1

- (a) Monthly revenue reports
- (b) Pages 9 through 11, Column (b)
- (c) Column (a) - Column (b)
- (d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Residential Group Expense

(1)	Standard Offer Service Revenue/Renewable Energy Standard Revenue										
	Month	SOS Base Revenue (a)	SOS Adj. Factor Revenue (b)	SOS Admin. Cost Adj Revenue (c)	Renewable Energy Standard Revenue (d)	Total SOS Revenue (e)	Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (i)
(1)	Jan-18	\$11,768,917	(\$528,383)	\$177,895	\$45,515	\$11,463,944	\$143,299	\$2,749	\$113,889	\$14,569	\$274,507
(2)	Feb-18	\$22,339,150	(\$1,060,757)	\$337,835	\$91,605	\$21,707,833	\$271,348	\$1,661	\$113,889	\$14,569	\$401,467
(3)	Mar-18	\$19,752,068	(\$937,850)	\$298,629	\$80,893	\$19,193,739	\$239,922	\$1,374	\$113,889	\$14,569	\$369,753
(4)	Apr-18	\$18,026,558	(\$560,522)	\$297,646	\$51,890	\$17,815,572	\$222,695	\$1,575	\$113,889	\$14,569	\$352,728
(5)	May-18	\$15,721,875	\$2,687	\$301,573	\$8,845	\$16,034,979	\$200,437	\$1,255	\$113,889	\$14,569	\$330,150
(6)	Jun-18	\$15,760,221	\$11,655	\$303,235	\$8,687	\$16,083,798	\$201,047	\$0	\$113,889	\$14,569	\$329,505
(7)	Jul-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$103,568,788	(\$3,073,170)	\$1,716,813	\$287,435	\$102,299,866	\$1,278,748	\$8,614	\$683,334	\$87,414	\$2,058,110

(1) Reflects revenue based on kWhs consumed after January 1

(13) Reflects revenue based on kWhs consumed prior to January 1

(a) Attachment 1, Page 2, Column (b)

(b) Attachment 1, Page 7, Column (b)

(c) Page 5, Column (a) for the Residential Group

(d) Per monthly revenue reports

(e) Column (a) + Column (b) + Column (c) + Column (d)

(f) Column (e) x approved uncollectible rate of 1.25%

(g) ISO monthly bill allocated to rate groups based on actual SOS revenue

(h) estimated cash working capital impact - (\$1,366,667 ÷ 12), per RIPUC 4805, Schedule ASC-6 Revised, Page 2, Line (15)

(i) Per Company Accounting Records

(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Commercial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
Month	SOS Base Revenue (a)	SOS Adj. Factor Revenue (b)	SOS Admin. Cost Adj. Revenue (c)	Renewable Energy Standard Revenue (d)	Total SOS Revenue (e)	Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
(1) Jan-18	\$4,089,292	(\$114,587)	\$48,704	\$15,173	\$4,038,583	\$50,482	\$974	\$40,757	\$5,301	\$97,514
(2) Feb-18	\$8,672,294	(\$248,516)	\$99,772	\$32,747	\$8,556,298	\$106,954	\$619	\$40,757	\$5,301	\$153,630
(3) Mar-18	\$7,809,023	(\$236,356)	\$94,930	\$31,166	\$7,698,763	\$96,235	\$521	\$40,757	\$5,301	\$142,814
(4) Apr-18	\$6,679,496	(\$153,248)	\$104,907	\$19,800	\$6,650,955	\$83,137	\$883	\$40,757	\$5,301	\$130,078
(5) May-18	\$6,022,401	(\$34,004)	\$122,656	\$4,341	\$6,115,394	\$76,442	\$522	\$40,757	\$5,301	\$123,022
(6) Jun-18	\$6,318,409	(\$33,491)	\$127,890	\$3,390	\$6,416,198	\$80,202	\$0	\$40,757	\$5,301	\$126,260
(7) Jul-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14) Totals	\$39,590,914	(\$820,201)	\$598,858	\$106,618	\$39,476,190	\$493,452	\$3,519	\$244,541	\$31,806	\$773,318

(1) Reflects revenue based on kWhs consumed after January 1
(13) Reflects revenue based on kWhs consumed prior to January 1

(a) Attachment 1, page 3, Column (b)
(b) Attachment 1, page 8, Column (b)
(c) Page 5, Column (a) for the Commercial Group
(d) monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.25%
(g) From ISO monthly bill allocated to rate groups based on actual SOS revenue
(h) estimated cash working capital impact - (\$489,081 ÷ 12), per RIPUC 4805, Schedule ASC-6 Revised, Page 2, Line (14)
(i) Per Company Accounting Records
(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Industrial Group Expense

(1)	Month	Standard Offer Service/Renewable Energy Standard Revenue									
		SOS Base Revenue (a)	SOS Adj Factor Revenue (b)	SOS Admin. Cost Adj. Revenue (c)	Renewable Energy Standard Revenue (d)	Total SOS & RES Revenue (e)	Uncollectible Expense (f)	GIS (g)	CWC (h)	Other Admin (i)	Total (i)
(1)	Jan-18	\$999,736	(\$46,156)	\$11,745	\$3,641	\$968,967	\$12,112	\$218	\$9,532	\$1,166	\$23,028
(2)	Feb-18	\$2,004,874	(\$94,896)	\$22,831	\$7,479	\$1,940,287	\$24,254	\$144	\$9,532	\$1,166	\$35,095
(3)	Mar-18	\$1,793,286	(\$96,562)	\$23,236	\$7,618	\$1,727,578	\$21,595	\$118	\$9,532	\$1,166	\$32,411
(4)	Apr-18	\$1,374,157	(\$117,120)	\$26,347	\$4,853	\$1,288,236	\$16,103	\$110	\$9,532	\$1,166	\$26,911
(5)	May-18	\$1,107,473	(\$147,823)	\$30,922	\$551	\$991,123	\$12,389	\$81	\$9,532	\$1,166	\$23,168
(6)	Jun-18	\$1,309,928	(\$164,523)	\$34,492	\$797	\$1,180,695	\$14,759	\$0	\$9,532	\$1,166	\$25,457
(7)	Jul-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$8,589,454	(\$667,080)	\$149,573	\$24,939	\$8,096,886	\$101,211	\$670	\$57,191	\$6,997	\$166,070

(1) Reflects revenue based on kWhs consumed after January 1

(13) Reflects revenue based on kWhs consumed prior to January 1

(a) Attachment 1, page 4, Column (b)

(b) Attachment 1, page 9, Column (b)

(c) Page 5, Column (a) for the Industrial Group

(d) monthly revenue reports

(e) Column (a) + Column (b) + Column (c) + Column (d)

(f) Column (e) x approved uncollectible rate of 1.25%

(g) ISO monthly bill allocated to rate groups based on actual SOS revenue

(h) estimated cash working capital impact - (\$114,382 ÷ 12), per RIPUC 4805, Schedule ASC-6 Revised, Page 2, Line (13)

(i) Per Company Accounting Records

(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2016 through December 2016
Recovery Period: April 2017 through March 2018
Beginning Balance: \$194,094, per Schedule ASC-5, Page 2, Docket No. 4691

Residential							
Month	Over/(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
(1) Jan-17	\$194,094		\$194,094	\$194,094	2.14%	\$346	\$194,440
(2) Feb-17	\$194,440		\$194,440	\$194,440	2.14%	\$347	\$194,787
(3) Mar-17	\$194,787		\$194,787	\$194,787	1.84%	\$299	\$195,086
(4) Apr-17	\$195,086	(\$5,868)	\$189,217	\$192,151	1.84%	\$295	\$189,512
(5) May-17	\$189,512	(\$12,020)	\$177,492	\$183,502	1.84%	\$281	\$177,773
(6) Jun-17	\$177,773	(\$13,737)	\$164,036	\$170,905	1.84%	\$262	\$164,298
(7) Jul-17	\$164,298	(\$18,888)	\$145,410	\$154,854	1.84%	\$237	\$145,648
(8) Aug-17	\$145,648	(\$19,322)	\$126,326	\$135,987	1.84%	\$209	\$126,534
(9) Sep-17	\$126,534	(\$16,486)	\$110,049	\$118,292	1.84%	\$181	\$110,230
(10) Oct-17	\$110,230	(\$13,480)	\$96,750	\$103,490	1.84%	\$159	\$96,909
(11) Nov-17	\$96,909	(\$13,596)	\$83,312	\$90,110	1.84%	\$138	\$83,450
(12) Dec-17	\$83,450	(\$14,440)	\$69,011	\$76,230	1.84%	\$117	\$69,127
(13) Jan-18	\$69,127	(\$19,147)	\$49,981	\$59,554	1.84%	\$91	\$50,072
(14) Feb-18	\$50,072	(\$15,966)	\$34,106	\$42,089	1.84%	\$65	\$34,171
(15) Mar-18	\$34,171	(\$14,117)	\$20,054	\$27,112	2.33%	\$53	\$20,107
(16) Apr-18	\$20,107	(\$8,058)	\$12,048	\$16,077	2.33%	\$31	\$12,079

Section 2

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: \$97,925, per Schedule ASC-5 Revised, Page 2, Docket No. 4805

Residential							
Month	Over/(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
(1) Jan-18	\$97,925		\$97,925	\$97,925	1.84%	\$150	\$98,075
(2) Feb-18	\$98,075		\$98,075	\$98,075	1.84%	\$150	\$98,226
(3) Mar-18	\$98,226		\$98,226	\$98,226	2.33%	\$191	\$98,416
(4) Apr-18	\$98,416	(\$2,401)	\$96,015	\$97,216	2.33%	\$189	\$96,204
(5) May-18	\$96,204	(\$5,653)	\$90,551	\$93,377	2.33%	\$181	\$90,732
(6) Jun-18	\$90,732	(\$5,674)	\$85,058	\$87,895	2.33%	\$171	\$85,228
(7) Jul-18	\$85,228	\$0	\$85,228	\$85,228	2.33%	\$165	\$85,394
(8) Aug-18	\$85,394	\$0	\$85,394	\$85,394	2.33%	\$166	\$85,560
(9) Sep-18	\$85,560	\$0	\$85,560	\$85,560	2.33%	\$166	\$85,726
(10) Oct-18	\$85,726	\$0	\$85,726	\$85,726	2.33%	\$166	\$85,892
(11) Nov-18	\$85,892	\$0	\$85,892	\$85,892	2.33%	\$167	\$86,059
(12) Dec-18	\$86,059	\$0	\$86,059	\$86,059	2.33%	\$167	\$86,226
(13) Jan-19	\$86,226	\$0	\$86,226	\$86,226	2.33%	\$167	\$86,394
(14) Feb-19	\$86,394	\$0	\$86,394	\$86,394	2.33%	\$168	\$86,561
(15) Mar-19	\$86,561	\$0	\$86,561	\$86,561	2.33%	\$168	\$86,729
(16) Apr-19	\$86,729	\$0	\$86,729	\$86,729	2.33%	\$168	\$86,898

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Pe January 2016 through December 2016
Recovery Period: April 2017 through March 2018
Beginning Balance \$235,708, per Schedule ASC-5, Page 2, Docket No. 4691

Commercial							
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over(Under) Ending Recovery w/ Interest (g)
(1) Jan-17	\$235,708		\$235,708	\$235,708	2.14%	\$420	\$236,128
(2) Feb-17	\$236,128		\$236,128	\$236,128	2.14%	\$421	\$236,549
(3) Mar-17	\$236,549		\$236,549	\$236,549	1.84%	\$363	\$236,912
(4) Apr-17	\$236,912	(\$7,787)	\$229,125	\$233,018	1.84%	\$357	\$229,482
(5) May-17	\$229,482	(\$17,499)	\$211,983	\$220,733	1.84%	\$338	\$212,322
(6) Jun-17	\$212,322	(\$19,813)	\$192,508	\$202,415	1.84%	\$310	\$192,819
(7) Jul-17	\$192,819	(\$22,303)	\$170,516	\$181,667	1.84%	\$279	\$170,794
(8) Aug-17	\$170,794	(\$22,440)	\$148,354	\$159,574	1.84%	\$245	\$148,599
(9) Sep-17	\$148,599	(\$21,405)	\$127,194	\$137,896	1.84%	\$211	\$127,405
(10) Oct-17	\$127,405	(\$19,007)	\$108,398	\$117,902	1.84%	\$181	\$108,579
(11) Nov-17	\$108,579	(\$18,419)	\$90,160	\$99,370	1.84%	\$152	\$90,313
(12) Dec-17	\$90,313	(\$18,254)	\$72,058	\$81,186	1.84%	\$124	\$72,183
(13) Jan-18	\$72,183	(\$22,159)	\$50,024	\$61,104	1.84%	\$94	\$50,118
(14) Feb-18	\$50,118	(\$20,010)	\$30,108	\$40,113	1.84%	\$62	\$30,169
(15) Mar-18	\$30,169	(\$19,077)	\$11,092	\$20,631	2.33%	\$40	\$11,132
(16) Apr-18	\$11,132	(\$11,130)	\$2	\$5,567	2.33%	\$11	\$13

Section 2

Reconciliation Pe January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance \$545, per Schedule ASC-5 Revised, Page 3, Docket No. 4805

Commercial							
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over(Under) Ending Recovery w/ Interest (g)
(1) Jan-18	\$545		\$545	\$545	1.84%	\$1	\$546
(2) Feb-18	\$546		\$546	\$546	1.84%	\$1	\$547
(3) Mar-18	\$547		\$547	\$547	2.33%	\$1	\$548
(4) Apr-18	\$548	\$0	\$548	\$548	2.33%	\$1	\$549
(5) May-18	\$549	\$0	\$549	\$549	2.33%	\$1	\$550
(6) Jun-18	\$550	\$0	\$550	\$550	2.33%	\$1	\$551
(7) Jul-18	\$551	\$0	\$551	\$551	2.33%	\$1	\$552
(8) Aug-18	\$552	\$0	\$552	\$552	2.33%	\$1	\$553
(9) Sep-18	\$553	\$0	\$553	\$553	2.33%	\$1	\$554
(10) Oct-18	\$554	\$0	\$554	\$554	2.33%	\$1	\$555
(11) Nov-18	\$555	\$0	\$555	\$555	2.33%	\$1	\$556
(12) Dec-18	\$556	\$0	\$556	\$556	2.33%	\$1	\$557
(13) Jan-19	\$557	\$0	\$557	\$557	2.33%	\$1	\$558
(14) Feb-19	\$558	\$0	\$558	\$558	2.33%	\$1	\$560
(15) Mar-19	\$560	\$0	\$560	\$560	2.33%	\$1	\$561
(16) Apr-19	\$561	\$0	\$561	\$561	2.33%	\$1	\$562

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2016 through December 2016
Recovery Period: April 2017 through March 2018
Beginning Balance: \$35,429, per Schedule ASC-5, Page 2, Docket No. 4691

Industrial							
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over(Under) Ending Recovery w/ Interest (g)
(1) Jan-17	\$35,429		\$35,429	\$35,429	2.14%	\$63	\$35,492
(2) Feb-17	\$35,492		\$35,492	\$35,492	2.14%	\$63	\$35,555
(3) Mar-17	\$35,555		\$35,555	\$35,555	1.84%	\$55	\$35,610
(4) Apr-17	\$35,610	(\$1,168)	\$34,442	\$35,026	1.84%	\$54	\$34,495
(5) May-17	\$34,495	(\$2,616)	\$31,879	\$33,187	1.84%	\$51	\$31,930
(6) Jun-17	\$31,930	(\$2,766)	\$29,165	\$30,548	1.84%	\$47	\$29,212
(7) Jul-17	\$29,212	(\$3,213)	\$25,998	\$27,605	1.84%	\$42	\$26,041
(8) Aug-17	\$26,041	(\$3,257)	\$22,784	\$24,412	1.84%	\$37	\$22,821
(9) Sep-17	\$22,821	(\$2,986)	\$19,836	\$21,329	1.84%	\$33	\$19,869
(10) Oct-17	\$19,869	(\$3,483)	\$16,385	\$18,127	1.84%	\$28	\$16,413
(11) Nov-17	\$16,413	(\$2,838)	\$13,575	\$14,994	1.84%	\$23	\$13,598
(12) Dec-17	\$13,598	(\$2,761)	\$10,837	\$12,218	1.84%	\$19	\$10,856
(13) Jan-18	\$10,856	(\$3,287)	\$7,569	\$9,213	1.84%	\$14	\$7,583
(14) Feb-18	\$7,583	(\$2,808)	\$4,775	\$6,179	1.84%	\$9	\$4,784
(15) Mar-18	\$4,784	(\$2,857)	\$1,927	\$3,356	2.33%	\$7	\$1,934
(16) Apr-18	\$1,934	(\$1,642)	\$292	\$1,113	2.33%	\$2	\$294

Section 2

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: (\$97,481), per Schedule ASC-5 Revised, Page 4, Docket No. 4805

Industrial							
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over(Under) Ending Recovery w/ Interest (g)
(1) Jan-18	(\$97,481)		(\$97,481)	(\$97,481)	1.84%	(\$149)	(\$97,630)
(2) Feb-18	(\$97,630)		(\$97,630)	(\$97,630)	1.84%	(\$150)	(\$97,780)
(3) Mar-18	(\$97,780)		(\$97,780)	(\$97,780)	2.33%	(\$190)	(\$97,970)
(4) Apr-18	(\$97,970)	\$2,968	(\$95,002)	(\$96,486)	2.33%	(\$187)	(\$95,190)
(5) May-18	(\$95,190)	\$6,881	(\$88,309)	(\$91,749)	2.33%	(\$178)	(\$88,487)
(6) Jun-18	(\$88,487)	\$7,732	(\$80,755)	(\$84,621)	2.33%	(\$164)	(\$80,919)
(7) Jul-18	(\$80,919)	\$0	(\$80,919)	(\$80,919)	2.33%	(\$157)	(\$81,077)
(8) Aug-18	(\$81,077)	\$0	(\$81,077)	(\$81,077)	2.33%	(\$157)	(\$81,234)
(9) Sep-18	(\$81,234)	\$0	(\$81,234)	(\$81,234)	2.33%	(\$158)	(\$81,392)
(10) Oct-18	(\$81,392)	\$0	(\$81,392)	(\$81,392)	2.33%	(\$158)	(\$81,550)
(11) Nov-18	(\$81,550)	\$0	(\$81,550)	(\$81,550)	2.33%	(\$158)	(\$81,708)
(12) Dec-18	(\$81,708)	\$0	(\$81,708)	(\$81,708)	2.33%	(\$159)	(\$81,867)
(13) Jan-19	(\$81,867)	\$0	(\$81,867)	(\$81,867)	2.33%	(\$159)	(\$82,026)
(14) Feb-19	(\$82,026)	\$0	(\$82,026)	(\$82,026)	2.33%	(\$159)	(\$82,185)
(15) Mar-19	(\$82,185)	\$0	(\$82,185)	(\$82,185)	2.33%	(\$160)	(\$82,345)
(16) Apr-19	(\$82,345)	\$0	(\$82,345)	(\$82,345)	2.33%	(\$160)	(\$82,504)

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2016 through December 2016
Recovery Period: April 2017 through March 2018

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00007)		(\$0.00024)		(\$0.00015)	
Month		Residential	Residential	Commercial	Commercial	Industrial	Industrial
		Group	Adj Factor	Group	Adj Factor	Group	Adj Factor
		SOS kWhs	Revenue	SOS kWhs	Revenue	SOS kWhs	Revenue
		(a)	(b)	(a)	(b)	(a)	(b)
(1)	Apr-17	83,833,154	(\$5,868)	32,447,770	(\$7,787)	7,788,664	(\$1,168)
(2)	May-17	171,715,597	(\$12,020)	72,911,975	(\$17,499)	17,439,777	(\$2,616)
(3)	Jun-17	196,244,614	(\$13,737)	82,554,553	(\$19,813)	18,436,866	(\$2,766)
(4)	Jul-17	269,824,568	(\$18,888)	92,929,923	(\$22,303)	21,422,861	(\$3,213)
(5)	Aug-17	276,027,812	(\$19,322)	93,500,858	(\$22,440)	21,710,458	(\$3,257)
(6)	Sep-17	235,509,895	(\$16,486)	89,186,794	(\$21,405)	19,903,848	(\$2,986)
(7)	Oct-17	192,573,015	(\$13,480)	79,195,636	(\$19,007)	23,220,557	(\$3,483)
(8)	Nov-17	194,232,887	(\$13,596)	76,745,667	(\$18,419)	18,919,757	(\$2,838)
(9)	Dec-17	206,284,947	(\$14,440)	76,058,706	(\$18,254)	18,405,425	(\$2,761)
(10)	Jan-18	273,522,497	(\$19,147)	92,328,097	(\$22,159)	21,915,401	(\$3,287)
(11)	Feb-18	228,084,784	(\$15,966)	83,375,483	(\$20,010)	18,720,920	(\$2,808)
(12)	Mar-18	201,669,379	(\$14,117)	79,487,806	(\$19,077)	19,045,811	(\$2,857)
(13)	Apr-18	115,120,618	(\$8,058)	46,374,931	(\$11,130)	10,945,280	(\$1,642)

(a) from Company reports
(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4691, Schedule ASC-4, Page 1, line (6)

Section 2.

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00003)		\$0.00000		\$0.00039	
Month		Residential	Residential	Commercial	Commercial	Industrial	Industrial
		Group	Adj Factor	Group	Adj Factor	Group	Adj Factor
		SOS kWhs	Revenue	SOS kWhs	Revenue	SOS kWhs	Revenue
		(c)	(d)	(c)	(d)	(c)	(d)
(1)	Apr-18	80,032,150	(\$2,401)	32,239,972	\$0	7,609,187	\$2,968
(2)	May-18	188,446,503	(\$5,653)	79,263,677	\$0	17,642,769	\$6,881
(3)	Jun-18	189,141,370	(\$5,674)	82,885,633	\$0	19,826,086	\$7,732
(4)	Jul-18	-	\$0	-	\$0	-	\$0
(5)	Aug-18	-	\$0	-	\$0	-	\$0
(6)	Sep-18	-	\$0	-	\$0	-	\$0
(7)	Oct-18	-	\$0	-	\$0	-	\$0
(8)	Nov-18	-	\$0	-	\$0	-	\$0
(9)	Dec-18	-	\$0	-	\$0	-	\$0
(10)	Jan-19	-	\$0	-	\$0	-	\$0
(11)	Feb-19	-	\$0	-	\$0	-	\$0
(12)	Mar-19	-	\$0	-	\$0	-	\$0
(13)	Apr-19	-	\$0	-	\$0	-	\$0

(c) From Company reports
(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4805, Schedule ASC-4 Revised, Page 1, line (6)

(1) Reflects usage after April 1
(13) Reflects usage prior to April 1

Attachment 3

**The Narragansett Electric Company
Report to the RIPUC
Renewable Energy Standard Reconciliation**

**for the period
January 2018 through December 2018**

Submitted: July 2018

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Period January 1, 2018 through December 31, 2018

Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Market Value of Long-Term Contract/RE Growth RECs (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)	Over(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-18	\$9,155,165	\$76,187	\$62,040	\$1,253,265	(\$1,239,118)	\$7,916,047	\$7,988,555
(2) Feb-18	\$7,916,047	\$131,832	\$0	\$0	\$131,832	\$8,047,879	\$8,113,701
(3) Mar-18	\$8,047,879	\$119,677	\$0	\$0	\$119,677	\$8,167,556	\$8,209,655
(4) Apr-18	\$8,167,556	\$76,543	\$0	\$527,352	(\$450,809)	\$7,716,747	\$7,724,302
(5) May-18	\$7,716,747	\$13,737	\$61,759	\$0	(\$48,022)	\$7,668,725	\$7,675,805
(6) Jun-18	\$7,668,725	\$12,874	\$0	\$0	\$12,874	\$7,681,598	\$0
(7) Jul-18	\$7,681,598	\$0	\$0	\$0	\$0	\$7,681,598	\$0
(8) Aug-18	\$7,681,598	\$0	\$0	\$0	\$0	\$7,681,598	\$0
(9) Sep-18	\$7,681,598	\$0	\$0	\$0	\$0	\$7,681,598	\$0
(10) Oct-18	\$7,681,598	\$0	\$0	\$0	\$0	\$7,681,598	\$0
(11) Nov-18	\$7,681,598	\$0	\$0	\$0	\$0	\$7,681,598	\$0
(12) Dec-18	\$7,681,598	\$0	\$0	\$0	\$0	\$7,681,598	\$0
(13) Jan-19	\$7,681,598	\$0	\$0	\$0	\$0	\$7,681,598	\$0
(14) Totals	\$9,155,165	\$430,849	\$123,799	\$1,780,617	(\$1,473,567)	\$7,681,598	\$7,675,805
(15) Interest							\$74,828
(16) Ending Balance with Interest							\$7,750,633

- (1) Reflects kWhs consumption after January 1st.
- (13) Reflects kWhs consumption prior to January 1st.
- (15) [(Beginning balance + Ending balance) ÷ 2] x [(1.84% x 2/12)+(2.33% x 3/12)]
- (16) Column (f) Total + Line (15)

Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4692, dated February 2018.
Column (b) monthly revenue reports
Column (c) invoices
Column (d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program
Column (e) Column (b) - Column (c) - Column (d)
Column (f) Column (a) + Column (e)

Attachment 4

The Narragansett Electric Company
Report to the RIPUC
Unbilled Billing Adjustment Revenue

for the period
January 2018 through December 2018

Submitted: July 2018

Unbilled Standard Offer Service Billing Adjustments

Unbilled Billing Adjustment Revenue

Month	Net Unbilled Adjustments	Net Unbilled Adjustments	Total Net Unbilled
	Residential (a)	Commercial (b)	Adjustments (c)
(1) Jan-18	(\$14,281)	(\$3,577)	(\$17,858)
(2) Feb-18	\$26,130	\$1,316	\$27,446
(3) Mar-18	\$33,288	\$1,437	\$34,724
(4) Apr-18	\$948	\$76	\$1,023
(5) May-18	(\$1,249)	(\$915)	(\$2,164)
(6) Jun-18	\$0	\$0	\$0
(7) Jul-18	\$0	\$0	\$0
(8) Aug-18	\$0	\$0	\$0
(9) Sep-18	\$0	\$0	\$0
(10) Oct-18	\$0	\$0	\$0
(11) Nov-18	\$0	\$0	\$0
(12) Dec-18	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Totals	\$44,835	(\$1,664)	\$43,172

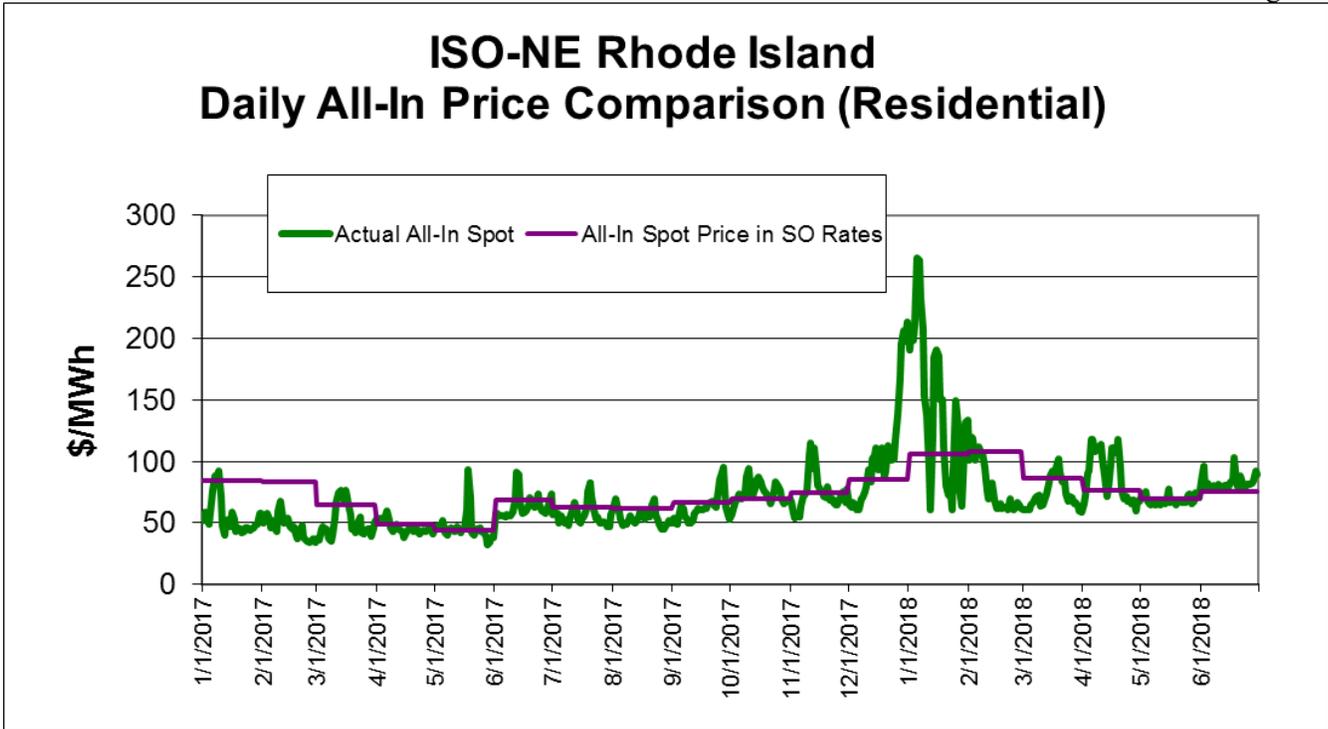
(a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)
(c) Sum of (a) through (b)

Attachment 5

**The Narragansett Electric Company
Report to the RIPUC
Spot Market Purchases**

**for the period
January 2017 through June 2018**

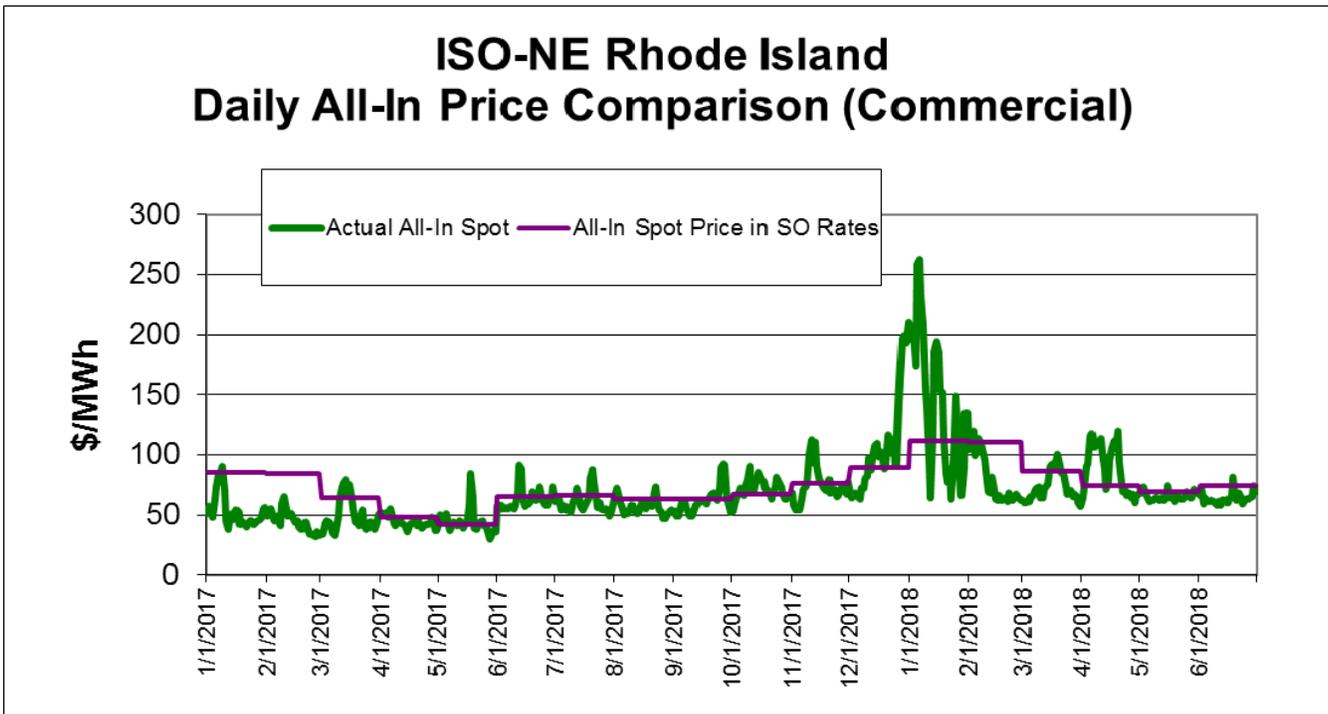
Submitted: July 2018



*April ancillary services costs used as estimate for May and June ancillary services costs.

** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

*** Reconciled load data used for January 2017 through April 2018. Initial load data used for May and June 2018.



*April ancillary services costs used as estimate for May and June ancillary services costs.

** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

*** Reconciled load data used for January 2017 through April 2018. Initial load data used for May and June 2018.