

April 5, 2018

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4692 - Standard Offer Service Procurement Plan  
Summary of Bids and Request for Confidential Treatment**

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal (RFP) process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) conducted the RFP pursuant to its Standard Offer Service Procurement Plan (SOS Plan), which the PUC approved on March 30, 2017 in Docket No. 4692. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. Therefore, the Company requests that this letter serve as the Company's request for confidential treatment pursuant to PUC Rule 1.2(g), and that the PUC grant protection from public disclosure of the unredacted version of Attachment 1. National Grid also hereby requests that, pending entry of that finding, the PUC preliminarily grant National Grid's request for confidential treatment pursuant to Rule 1.2(g)(2).

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked **"Contains Privileged and Confidential Materials – Do Not Release."** Copies of the confidential, unredacted documents have also been provided to John Bell of the Rhode Island Division of Public Utilities and Carriers.

National Grid has enclosed the following attachment for the PUC's information:

**Attachment 1** - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all initial bids submitted, as well as a historical summary of previous winning bids. The summary is comprised of 16 pages of schedules entitled:

- April 4, 2018 Initial Bid Prices (\$ / MWh) at Wholesale Delivery Point (2 pages)
- April 4, 2018 Initial Bid Prices (¢ / kWh) at Retail Customer Meter (2 pages)
- SO Procurement Plan Update - Retail Rate Summary as of April 4, 2018 (3 pages)
- SO Procurement Plan Update – Residential as of April 4, 2018 (2 pages)
- SO Procurement Plan Update – Commercial as of April 4, 2018 (2 pages)
- SO Procurement Plan Update – Industrial as of April 4, 2018 (2 pages)
- SO Procurement Plan Update - Large & Small as of April 4, 2018 (1 page)
- SO Procurement Plan Schedule (2 pages)

As described above, National Grid has provided unredacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions concerning this matter, please contact me at 781-907-2121.

Very truly yours,



Raquel Webster

Enclosures

cc: Docket 4692 Service List  
John Bell (w/confidential attachments)

**REDACTED DOCUMENT**

**SO Procurement Plan Update - Retail Rate Summary**

As of : **April 4, 2018**

cents/kWh

Actual **Standard Offer Service Base Price** (excluding RES & reconciliations). Includes spot market estimates (if applicable).  
Estimated **SOS Base Price** from bid awards to date for those rate periods. Does not include spot market estimates.  
**Bold dates indicate change in rates for a customer group.**

|               | Large        |         | Small        |         |
|---------------|--------------|---------|--------------|---------|
|               | Monthly Rate | Award % | Monthly Rate | Award % |
| <b>Jan-10</b> | 7.890        | 100%    | 10.040       | 100%    |
| Feb-10        | 8.137        | 100%    | 10.277       | 100%    |
| Mar-10        | 8.097        | 100%    | 9.241        | 100%    |
| <b>Apr-10</b> | 7.692        | 100%    | 9.166        | 100%    |
| May-10        | 7.549        | 100%    | 8.764        | 100%    |
| Jun-10        | 7.503        | 100%    | 8.815        | 100%    |
| <b>Jul-10</b> | 6.773        | 100%    | 8.990        | 100%    |
| Aug-10        | 7.126        | 100%    | 9.149        | 100%    |
| Sep-10        | 6.584        | 100%    | 8.819        | 100%    |
| <b>Oct-10</b> | 6.655        | 100%    | 8.346        | 100%    |
| Nov-10        | 6.902        | 100%    | 8.336        | 100%    |
| Dec-10        | 7.325        | 100%    | 8.671        | 100%    |
| <b>Jan-11</b> | 6.978        | 100%    | 9.883        | 100%    |
| Feb-11        | 6.843        | 100%    | 10.045       | 100%    |
| Mar-11        | 6.001        | 100%    | 9.024        | 100%    |

|               | Industrial   |         | Residential  |         | Commercial   |         |
|---------------|--------------|---------|--------------|---------|--------------|---------|
|               | Monthly Rate | Award % | Monthly Rate | Award % | Monthly Rate | Award % |
| <b>Apr-11</b> | 6.211        | 100%    | 7.069        | 100%    | 7.020        | 100%    |
| May-11        | 6.218        | 100%    | 6.908        | 100%    | 6.856        | 100%    |
| Jun-11        | 6.091        | 100%    | 6.502        | 100%    | 6.576        | 100%    |
| <b>Jul-11</b> | 6.336        | 100%    | 6.779        | 100%    | 6.965        | 100%    |
| Aug-11        | 6.504        | 100%    | 6.983        | 100%    | 7.019        | 100%    |
| Sep-11        | 6.559        | 100%    | 6.555        | 100%    | 6.633        | 100%    |
| <b>Oct-11</b> | 5.929        | 100%    | 6.664        | 100%    | 6.754        | 100%    |
| Nov-11        | 6.214        | 100%    | 6.796        | 100%    | 6.854        | 100%    |
| Dec-11        | 7.444        | 100%    | 7.242        | 100%    | 7.188        | 100%    |
| <b>Jan-12</b> | 8.414        | 100%    | 8.681        | 100%    | 8.549        | 100%    |
| Feb-12        | 7.800        | 100%    | 8.673        | 100%    | 8.279        | 100%    |
| Mar-12        | 6.150        | 100%    | 6.958        | 100%    | 6.867        | 100%    |
| <b>Apr-12</b> | 4.767        | 100%    | 6.882        | 100%    | 6.643        | 100%    |
| May-12        | 4.709        | 100%    | 6.743        | 100%    | 6.557        | 100%    |
| Jun-12        | 4.320        | 100%    | 6.490        | 100%    | 6.417        | 100%    |
| <b>Jul-12</b> | 4.678        | 100%    | 6.453        | 100%    | 5.694        | 100%    |
| Aug-12        | 4.679        | 100%    | 6.555        | 100%    | 5.660        | 100%    |
| Sep-12        | 4.739        | 100%    | 6.124        | 100%    | 5.291        | 100%    |
| <b>Oct-12</b> | 4.830        | 100%    | 6.407        | 100%    | 5.347        | 100%    |
| Nov-12        | 4.980        | 100%    | 6.506        | 100%    | 5.567        | 100%    |
| Dec-12        | 6.031        | 100%    | 7.196        | 100%    | 6.547        | 100%    |
| <b>Jan-13</b> | 8.894        | 100%    | 8.266        | 100%    | 8.283        | 100%    |
| Feb-13        | 8.314        | 100%    | 8.021        | 100%    | 7.850        | 100%    |
| Mar-13        | 6.187        | 100%    | 6.339        | 100%    | 6.074        | 100%    |
| <b>Apr-13</b> | 5.670        | 100%    | 6.021        | 100%    | 5.747        | 100%    |
| May-13        | 5.203        | 100%    | 5.810        | 100%    | 5.356        | 100%    |
| Jun-13        | 6.008        | 100%    | 5.811        | 100%    | 5.588        | 100%    |
| <b>Jul-13</b> | 6.920        | 100%    | 6.512        | 100%    | 6.789        | 100%    |
| Aug-13        | 6.596        | 100%    | 6.430        | 100%    | 6.598        | 100%    |
| Sep-13        | 5.844        | 100%    | 6.139        | 100%    | 5.907        | 100%    |
| <b>Oct-13</b> | 4.862        | 100%    | 6.284        | 100%    | 6.119        | 100%    |
| Nov-13        | 5.730        | 100%    | 6.478        | 100%    | 6.761        | 100%    |
| Dec-13        | 9.342        | 100%    | 7.484        | 100%    | 8.477        | 100%    |

**REDACTED DOCUMENT**

|        | Industrial   |         | Residential  |         | Commercial   |         |
|--------|--------------|---------|--------------|---------|--------------|---------|
|        | Monthly Rate | Award % | Monthly Rate | Award % | Monthly Rate | Award % |
| Jan-14 | 11.865       | 100%    | 10.753       | 100%    | 11.993       | 100%    |
| Feb-14 | 11.633       | 100%    | 10.547       | 100%    | 11.867       | 100%    |
| Mar-14 | 7.186        | 100%    | 7.668        | 100%    | 7.636        | 100%    |
| Apr-14 | 8.235        | 100%    | 6.775        | 100%    | 6.145        | 100%    |
| May-14 | 6.616        | 100%    | 6.431        | 100%    | 5.687        | 100%    |
| Jun-14 | 8.311        | 100%    | 6.799        | 100%    | 6.191        | 100%    |
| Jul-14 | 8.520        | 100%    | 7.236        | 100%    | 7.994        | 100%    |
| Aug-14 | 7.795        | 100%    | 7.010        | 100%    | 7.597        | 100%    |
| Sep-14 | 6.866        | 100%    | 6.399        | 100%    | 6.517        | 100%    |
| Oct-14 | 5.540        | 100%    | 6.613        | 100%    | 6.553        | 100%    |
| Nov-14 | 7.288        | 100%    | 7.882        | 100%    | 8.797        | 100%    |
| Dec-14 | 14.326       | 100%    | 10.395       | 100%    | 12.602       | 100%    |
| Jan-15 | 20.561       | 100%    | 18.345       | 100%    | 19.815       | 100%    |
| Feb-15 | 20.609       | 100%    | 18.159       | 100%    | 19.277       | 100%    |
| Mar-15 | 12.326       | 100%    | 10.897       | 100%    | 11.890       | 100%    |
| Apr-15 | 5.631        | 100%    | 7.743        | 100%    | 7.531        | 100%    |
| May-15 | 4.934        | 100%    | 6.598        | 100%    | 6.231        | 100%    |
| Jun-15 | 5.718        | 100%    | 7.438        | 100%    | 7.630        | 100%    |
| Jul-15 | 6.599        | 100%    | 7.221        | 100%    | 6.904        | 100%    |
| Aug-15 | 5.892        | 100%    | 6.812        | 100%    | 6.514        | 100%    |
| Sep-15 | 5.271        | 100%    | 6.123        | 100%    | 5.868        | 100%    |
| Oct-15 | 5.423        | 100%    | 6.297        | 100%    | 6.024        | 100%    |
| Nov-15 | 7.001        | 100%    | 8.119        | 100%    | 8.186        | 100%    |
| Dec-15 | 10.015       | 100%    | 12.178       | 100%    | 12.762       | 100%    |
| Jan-16 | 10.672       | 100%    | 14.263       | 100%    | 13.079       | 100%    |
| Feb-16 | 10.427       | 100%    | 14.173       | 100%    | 12.765       | 100%    |
| Mar-16 | 7.781        | 100%    | 9.258        | 100%    | 9.006        | 100%    |
| Apr-16 | 5.385        | 100%    | 7.000        | 100%    | 6.446        | 100%    |
| May-16 | 4.835        | 100%    | 5.736        | 100%    | 5.466        | 100%    |
| Jun-16 | 5.040        | 100%    | 6.348        | 100%    | 5.782        | 100%    |
| Jul-16 | 5.402        | 100%    | 6.250        | 100%    | 5.812        | 100%    |
| Aug-16 | 5.098        | 100%    | 6.020        | 100%    | 5.393        | 100%    |
| Sep-16 | 4.368        | 100%    | 5.584        | 100%    | 5.056        | 100%    |
| Oct-16 | 4.314        | 100%    | 5.720        | 100%    | 5.226        | 100%    |
| Nov-16 | 4.993        | 100%    | 6.501        | 100%    | 5.931        | 100%    |
| Dec-16 | 6.783        | 100%    | 8.312        | 100%    | 7.515        | 100%    |
| Jan-17 | 8.841        | 100%    | 9.515        | 100%    | 9.950        | 100%    |
| Feb-17 | 8.712        | 100%    | 9.456        | 100%    | 9.711        | 100%    |
| Mar-17 | 6.044        | 100%    | 7.143        | 100%    | 7.238        | 100%    |
| Apr-17 | 5.159        | 100%    | 5.607        | 100%    | 5.240        | 100%    |
| May-17 | 4.681        | 100%    | 5.015        | 100%    | 4.654        | 100%    |
| Jun-17 | 5.859        | 100%    | 7.187        | 100%    | 6.782        | 100%    |
| Jul-17 | 6.899        | 100%    | 6.847        | 100%    | 7.052        | 100%    |
| Aug-17 | 6.743        | 100%    | 6.787        | 100%    | 6.997        | 100%    |
| Sep-17 | 6.271        | 100%    | 6.996        | 100%    | 6.603        | 100%    |
| Oct-17 | 5.609        | 100%    | 7.776        | 100%    | 7.111        | 100%    |
| Nov-17 | 6.391        | 100%    | 8.114        | 100%    | 7.944        | 100%    |
| Dec-17 | 8.356        | 100%    | 9.511        | 100%    | 9.343        | 100%    |
| Jan-18 | 10.867       | 100%    | 11.682       | 100%    | 11.669       | 100%    |
| Feb-18 | 10.549       | 100%    | 11.788       | 100%    | 11.727       | 100%    |
| Mar-18 | 7.912        | 100%    | 9.239        | 100%    | 8.969        | 100%    |
| Apr-18 | 6.565        | 100%    | 8.252        | 100%    | 7.720        | 100%    |
| May-18 | 6.048        | 100%    | 7.681        | 100%    | 7.179        | 100%    |
| Jun-18 | 7.426        | 100%    | 8.846        | 100%    | 8.328        | 100%    |
| Jul-18 |              |         | 8.106        | 100%    | 8.392        | 100%    |
| Aug-18 |              |         | 8.115        | 100%    | 8.295        | 100%    |
| Sep-18 |              |         | 8.834        | 100%    | 8.331        | 100%    |
| Oct-18 |              |         |              |         |              |         |
| Nov-18 |              |         |              |         |              |         |
| Dec-18 |              |         |              |         |              |         |
| Jan-19 |              |         |              |         |              |         |
| Feb-19 |              |         |              |         |              |         |
| Mar-19 |              |         |              |         |              |         |

|               | Industrial   |         | Residential  |         | Commercial   |         |
|---------------|--------------|---------|--------------|---------|--------------|---------|
|               | Monthly Rate | Award % | Monthly Rate | Award % | Monthly Rate | Award % |
| <b>Apr-19</b> |              |         |              |         |              |         |
| May-19        |              |         |              |         |              |         |
| Jun-19        |              |         |              |         |              |         |
| <b>Jul-19</b> |              |         |              |         |              |         |
| Aug-19        |              |         |              |         |              |         |
| Sep-19        |              |         |              |         |              |         |
| <b>Oct-19</b> |              |         |              |         |              |         |
| Nov-19        |              |         |              |         |              |         |
| Dec-19        |              |         |              |         |              |         |
| <b>Jan-20</b> |              |         |              |         |              |         |
| Feb-20        |              |         |              |         |              |         |
| Mar-20        |              |         |              |         |              |         |



## Industrial Solicitations

|                                | Oct-2017 | Nov-2017 | Dec-2017 | Jan-2018 | Feb-2018 | Mar-2018 | Apr-2018 | May-2018 | Jun-2018 | Jul-2018 | Aug-2018 | Sep-2018 | Oct-2018 | Nov-2018 | Dec-2018 | Jan-2019 | Feb-2019 | Mar-2019 | Apr-2019 | May-2019 | Jun-2019 | Jul-2019 | Aug-2019 | Sep-2019 | Oct-2019 | Nov-2019 | Dec-2019 | Jan-2020 | Feb-2020 | Mar-2020 |
|--------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Final Bid Date                 |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| 2017 Q3                        | 100%     | 100%     | 100%     |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| 2017 Q4                        |          |          |          | 100%     | 100%     | 100%     |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| 2018 Q1                        |          |          |          |          |          |          | 100%     | 100%     | 100%     |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| 2018 Q2                        |          |          |          |          |          |          |          |          |          | 100%     | 100%     | 100%     |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| 2018 Q3                        |          |          |          |          |          |          |          |          |          |          |          |          | 100%     | 100%     | 100%     |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| 2018 Q4                        |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          | 100%     | 100%     | 100%     |          |          |          |          |          |          |          |          |          |          |          |          |
| 2019 Q1                        |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          | 100%     | 100%     | 100%     |          |          |          |          |          |          |          |          |          |
| 2019 Q2                        |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          | 100%     | 100%     | 100%     |          |          |          |          |          |          |
| 2019 Q3                        |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          | 100%     | 100%     | 100%     |          |          |          |
| 2019 Q4                        |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          | 100%     | 100%     | 100%     |
| On-Going Spot Market Purchases | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       |

### NOTE:

Approved FRS solicitations that have been purchased are shown in yellow - 2017 & 2018 SOS Plan.

Approved FRS solicitations are shown in green - 2018 SOS Plan.

Solicitations shaded in gray are illustrative of the SOS plan.