

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION

IN RE: THE NARRAGANSETT ELECTRIC COMPANY D/B/A NATIONAL GRID'S
STORM CONTINGENCY FUND REPLENISHMENT - DOCKET NO. 4686

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of the Rhode Island Gen. Laws §39-3-11, the Public Utilities Commission (PUC) will conduct a hearing on **Wednesday, June 21, 2017 @ 10:00 A.M.** in Hearing Room A at the PUC's office located at 89 Jefferson Boulevard, Warwick, Rhode Island.

At this hearing, the PUC will examine the propriety of a petition by The Narragansett Electric d/b/a National Grid (Company) for approval to collect the funds necessary to replenish the Company's Storm Contingency Fund which has a deficit balance of approximately \$94.2 million as of November 30, 2016. Specifically, the Company is requesting that the PUC allow the Company to implement a Storm Fund Replenishment Factor (SFRF) to collect approximately \$84.3 million over a four-year period for deposit into the Company's Storm Fund to replenish the Storm Fund and return it to a positive balance. In addition, the Company is requesting that the PUC authorize the extension of the annual \$3.0 million of supplemental base distribution rate contributions to the Storm Fund, which the PUC authorized in Docket No. 4323 to address the impacts of Hurricane Sandy, for an additional 26-month period beyond its current expiration in January 2019 to coincide with the SFRF and four-year replenishment period. Approval of the petition will mitigate the carrying charges and resulting future bill impacts for customers and provide adequate cash flow for the Company to support continued funding of storm preparation, response, and service restoration activities for significant storm events that occur in the future.

The Company proposes a SFRF of \$0.00288 per kilowatt-hour (kWh) applicable to all retail delivery service customers for a four-year period. All revenue collected through the SFRF will be credited to the Company's Storm Fund. The bill impact of the proposed SFRF for a typical residential customer receiving Standard Offer Service and using 500 kWhs per month is an increase of \$1.50, from \$94.48 to \$95.98, or 1.6 percent. The PUC may approve a different factor that may be higher or lower than that proposed by the Company. The PUC may rule immediately at the conclusion of the hearing.

The Company's petition and associated tariff provision is available for examination at the PUC's office. The filing can also be accessed under the PUC's website at www.ripuc.org/eventsactions/docket/4686page.html. Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General Laws.

The PUC is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 780-2017, seventy-two hours in advance of hearing date.

Luly E. Massaro, Commission Clerk
June 9, 2017