



State of Rhode Island
Division of Public
Utilities & Carriers

Accounting Section
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Memo To: Luly Massaro, Commission Clerk

From: : John Bell, ^{JB.} Assistant Chief Accountant

Date : September 20, 2018

Subject : Electric Infrastructure, Safety, and Reliability Plan FY 2018 Reconciliation,
Docket No. 4682

The Narragansett Electric Company d/b/a National Grid (“National Grid” or “the Company”) filed its Fiscal Year 2018 Infrastructure, Safety, and Reliability (ISR) Plan reconciliation for fiscal year 2018 on August 1, 2018. Calculations supporting the revenue requirements associated with the vegetation management, inspection & maintenance, and qualifying capital investment components are included in the electric ISR Reconciliation.

On September 10, 2018, the Division submitted data requests to National Grid seeking additional information, documentation, and clarification relative to the filing. The Company responded to these requests on September 18, 2018. The Division is still in the process of reviewing the Company’s responses. Response to Data Request 1-2 included two Internal Revenue Service Private Letter Rulings. The Private Letter Rulings are technical documents that will require additional review time in order to get a full understanding of the issues along with any impacts they may have on the ISR reconciliation.

The Division recommends approval of the Company’s ISR reconciliation rates for effect October 1, 2018, pending the Division’s completion of its review, with any issues that may arise as the result of that review to be addressed in the Company’s subsequent ISR filing.