STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS PUBLIC UTILITIES COMMISSION

IN RE: THE NARRAGANSETT ELECTRIC

COMPANY d/b/a NATIONAL GRID

DOCKET NOS. 4647

GAS PROCURMENT INCENTIVE PLAN

ORDER

On February 1, 2017, the Narragansett Electric Company d/b/a National Grid (National

Grid) filed a proposed change to its Gas Procurement Incentive Plan (GPIP) with the Rhode Island

Public Utilities Commission (Commission). Specifically, the filing proposes aligning the

incentive periods of the GPIP and the Natural Gas Portfolio Management Plan (NGPMP).

Currently, the GPIP period runs from July 1 through June 30, and the NGPMP period runs from

April 1 to March 31. The filing also proposes changing the GPIP semi-annual reporting dates to

September 30, with a report due on October 25; and March 31, with a report due on April 25. As

a result of the changes, the GPIP incentive for the first year would be based on a nine-month period,

July 1, 2016 through March 31, 2017. Thereafter, the year would run from April 1 through March

31. Accordingly, the GPIP period would be aligned with that of the NGPMP. The Company also

proposed minor ministerial language changes to the GPIP.

On February 21, 2017, the Division of Public Utilities and Carriers (Division) filed a

memorandum supporting the proposed change in the timing of the GPIP incentive period and the

minor language changes.

The Commission approved National Grid's proposed changes at an Open Meeting on

March 10, 2017.

Accordingly, it is hereby

(22717) ORDERED:

The Narragansett Electric Company d/b/a National Grid's proposed changes to the Gas Procurement Incentive Plan are approved.

EFFECTIVE AT WARWICK, RHODE ISLAND ON MARCH 10, 2017 PURSUANT TO AN OPEN MEETING DECISION HELD ON MARCH 10, 2017. WRITTEN ORDER ISSUED MARCH 10, 2017.

PUBLIC UTILITIES COMMISSION



Margaret E. Curran, Chairperson

Herbert F. DeSimone, Jr., Commissioner

Marion S. Gold, Commissioner

How Fi D. S

NOTICE OF RIGHT OF APPEAL: Pursuant to R.I. Gen. Laws § 39-5-1, any person aggrieved by a decision or order of the PUC may, within seven days from the date of the order, petition the Supreme Court for a Writ of Certiorari to review the legality and reasonableness of the decision or order.