

October 25, 2017

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4605 - Standard Offer Reconciliation Report**

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's<sup>1</sup> Second Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard (RES) costs based on actual revenues for the period January 1, 2017 through September 30, 2017 and actual expenses for the months of January through August 2017 for supply costs, and actual costs for the months of January through September 2017 for the RES and SOS administrative cost reconciliations (with the exception of GIS-related costs<sup>2</sup>).

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2017 through September 30, 2017. Attachment 2 contains the reconciliation of SOS administrative costs, shown in total as well as individually for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2157. Attachment 3 presents the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard. Attachment 4 presents the current status of unbilled Standard Offer Billing Adjustments.

In an order dated September 23, 2010 in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date.<sup>3</sup> Attachment 5 shows a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2016 through September 2017.

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<sup>1</sup> The Narragansett Electric Company d/b/a National Grid (the Company).

<sup>2</sup> GIS-related costs are available through August 2017 as of the time of this filing.

<sup>3</sup> Since this time, the Company has implemented a new structure for SOS in which the previously-defined customer groups "Small Customer Group" and "Large Customer Group" have been replaced with "Residential Group," "Commercial Group," and "Industrial Group." The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Luly E. Massaro, Commission Clerk  
Docket 4605 – Standard Offer Reconciliation Report  
October 25, 2017  
Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-7288.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Jennifer Brooks Hutchinson", with a long horizontal flourish extending to the right.

Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4605 Service List  
Leo Wold, Esq.  
Steve Scialabba, RI Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

\_\_\_\_\_  
Joanne M. Scanlon

October 25, 2017  
Date

**Docket No. 4605 - National Grid – 2017 Standard Offer Service (SOS) and  
2017 Renewable Energy Standard (RES) Procurement Plans  
Service List updated 7/27/17**

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<b>File an original &amp; 9 copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	<a href="mailto:Luly.massaro@puc.ri.gov">Luly.massaro@puc.ri.gov</a> ;	401-780-2017
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**Attachment 1**

**The Narragansett Electric Company  
Report to the RIPUC  
Standard Offer Reconciliation**

**for the period  
January 2017 through December 2017**

**Submitted: October 2017**

**STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017**

**BASE RECONCILIATION - ALL CLASSES**

Month	Over/(Under) Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-17	\$0	\$11,471,139	\$30,318,979	(\$18,847,840)	(\$18,847,840)	(\$4,596,544)
Feb-17	(\$18,847,840)	\$25,911,447	\$25,732,357	\$179,091	(\$18,668,750)	(\$5,538,699)
Mar-17	(\$18,668,750)	\$23,872,820	\$22,271,795	\$1,601,025	(\$17,067,725)	(\$5,467,414)
Apr-17	(\$17,067,725)	\$21,091,474	\$14,320,001	\$6,771,473	(\$10,296,252)	(\$1,525,235)
May-17	(\$10,296,252)	\$15,947,303	\$14,186,846	\$1,760,457	(\$8,535,795)	\$1,507,036
Jun-17	(\$8,535,795)	\$18,259,693	\$23,665,469	(\$5,405,776)	(\$13,941,571)	(\$196,329)
Jul-17	(\$13,941,571)	\$24,991,349	\$27,568,050	(\$2,576,701)	(\$16,518,272)	(\$2,410,885)
Aug-17	(\$16,518,272)	\$25,649,795	\$25,678,708	(\$28,913)	(\$16,547,185)	(\$4,201,952)
Sep-17	(\$16,547,185)	\$22,445,877	\$0	\$22,445,877	\$5,898,693	\$0
Oct-17	\$5,898,693	\$0	\$0	\$0	\$5,898,693	\$0
Nov-17	\$5,898,693	\$0	\$0	\$0	\$5,898,693	\$0
Dec-17	\$5,898,693	\$0	\$0	\$0	\$5,898,693	\$0
(2) Jan-18	\$5,898,693	\$0		\$0	\$5,898,693	
Subtotal	\$0	\$189,640,897	\$183,742,204	\$5,898,693	\$5,898,693	(\$4,201,952)
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						\$1,175,565
Ending Balance Prior to Application of Interest						(\$3,026,387)
(4) Interest						(\$19,318)
Ending Balance Including Interest						(\$3,045,705)
(1) Reflects revenues based on kWhs consumed after January 1 (2) Reflects revenues based on kWhs consumed prior to January 1 (3) Sum of final values on Page 9, Section 1, column (g) (4) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(1.84% x 6/12)]						

Column Notes:

- Column (a) Column (e) from previous row
- Column (b) Pages 2, 3 and 4, Column (b)
- Column (c) Pages 2, 3 and 4, Column (c)
- Column (d) Column (b) - Column (c)
- Column (e) Column (a) + Column (d)
- Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Residential</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-17	\$0	\$7,821,932	\$20,773,670	(\$12,951,738)	(\$12,951,738)	(\$3,384,840)
Feb-17	(\$12,951,738)	\$17,394,360	\$17,251,431	\$142,929	(\$12,808,809)	(\$3,900,410)
Mar-17	(\$12,808,809)	\$16,197,089	\$15,132,288	\$1,064,802	(\$11,744,008)	(\$3,600,711)
Apr-17	(\$11,744,008)	\$14,805,995	\$9,909,408	\$4,896,587	(\$6,847,421)	(\$695,310)
May-17	(\$6,847,421)	\$11,185,656	\$9,441,684	\$1,743,971	(\$5,103,450)	\$1,918,424
Jun-17	(\$5,103,450)	\$12,767,043	\$16,628,797	(\$3,861,754)	(\$8,965,204)	\$687,702
Jul-17	(\$8,965,204)	\$17,550,737	\$19,629,070	(\$2,078,333)	(\$11,043,537)	(\$1,168,464)
Aug-17	(\$11,043,537)	\$17,954,678	\$17,597,824	\$356,855	(\$10,686,682)	(\$2,260,935)
Sep-17	(\$10,686,682)	\$15,319,540	\$0	\$15,319,540	\$4,632,858	\$0
Oct-17	\$4,632,858	\$0	\$0	\$0	\$4,632,858	\$0
Nov-17	\$4,632,858	\$0	\$0	\$0	\$4,632,858	\$0
Dec-17	\$4,632,858	\$0	\$0	\$0	\$4,632,858	\$0
(2) Jan-18	\$4,632,858	\$0		\$0	\$4,632,858	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						\$195,522
Ending Balance Prior to Application of Interest						(\$2,065,413)
(4) Interest						(\$13,184)
Ending Balance Including Interest						<u>(\$2,078,597)</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Final values on Page 7, Section 1, column (g)  
(4)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 6/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (a) - Residential  
(c) Page 6, Column (d) - Residential  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Commercial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-17	\$0	\$2,974,455	\$7,880,229	(\$4,905,774)	(\$4,905,774)	(\$1,048,571)
Feb-17	(\$4,905,774)	\$7,013,096	\$6,937,930	\$75,167	(\$4,830,607)	(\$1,325,586)
Mar-17	(\$4,830,607)	\$6,372,766	\$5,978,381	\$394,385	(\$4,436,222)	(\$1,571,779)
Apr-17	(\$4,436,222)	\$5,208,079	\$3,585,543	\$1,622,536	(\$2,813,686)	(\$666,443)
May-17	(\$2,813,686)	\$3,904,078	\$3,553,009	\$351,069	(\$2,462,617)	\$32,172
Jun-17	(\$2,462,617)	\$4,535,980	\$5,984,961	(\$1,448,981)	(\$3,911,598)	(\$563,424)
Jul-17	(\$3,911,598)	\$6,087,589	\$6,570,114	(\$482,525)	(\$4,394,123)	(\$980,490)
Aug-17	(\$4,394,123)	\$6,206,605	\$6,667,845	(\$461,240)	(\$4,855,363)	(\$1,651,826)
Sep-17	(\$4,855,363)	\$5,824,614	\$0	\$5,824,614	\$969,250	\$0
Oct-17	\$969,250	\$0	\$0	\$0	\$969,250	\$0
Nov-17	\$969,250	\$0	\$0	\$0	\$969,250	\$0
Dec-17	\$969,250	\$0	\$0	\$0	\$969,250	\$0
(2) Jan-18	\$969,250	\$0	\$0	\$0	\$969,250	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						(\$42,760)
Ending Balance Prior to Application of Interest						(\$1,694,586)
(4) Interest						(\$10,817)
Ending Balance Including Interest						<u>(\$1,705,403)</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Final values on Page 8, Section 1, column (g)  
(4) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(1.84% x 6/12)]

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c) - Commercial  
(c) Page 6, Column (d) - Commercial  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Industrial</b>							Over/(Under)
<u>Month</u>	Over/(Under) Beginning <u>Balance</u>	<u>Revenue</u>	<u>Expense</u>	Monthly <u>Over/(Under)</u>	Over/(Under) Ending <u>Balance</u>	Over/(Under) Ending Balance w/ <u>Unbilled Revenue</u>	
	(a)	(b)	(c)	(d)	(e)	(f)	
(1) Jan-17	\$0	\$674,752	\$1,665,080	(\$990,328)	(\$990,328)	(\$163,133)	
Feb-17	(\$990,328)	\$1,503,991	\$1,542,996	(\$39,005)	(\$1,029,333)	(\$312,702)	
Mar-17	(\$1,029,333)	\$1,302,965	\$1,161,127	\$141,838	(\$887,495)	(\$294,925)	
Apr-17	(\$887,495)	\$1,077,401	\$825,050	\$252,350	(\$635,145)	(\$163,481)	
May-17	(\$635,145)	\$857,569	\$1,192,153	(\$334,584)	(\$969,728)	(\$443,560)	
Jun-17	(\$969,728)	\$956,670	\$1,051,710	(\$95,041)	(\$1,064,769)	(\$320,606)	
Jul-17	(\$1,064,769)	\$1,353,023	\$1,368,866	(\$15,843)	(\$1,080,612)	(\$261,931)	
Aug-17	(\$1,080,612)	\$1,488,512	\$1,413,039	\$75,473	(\$1,005,140)	(\$289,191)	
Sep-17	(\$1,005,140)	\$1,301,724	\$0	\$1,301,724	\$296,584	\$0	
Oct-17	\$296,584	\$0	\$0	\$0	\$296,584	\$0	
Nov-17	\$296,584	\$0	\$0	\$0	\$296,584	\$0	
Dec-17	\$296,584	\$0	\$0	\$0	\$296,584	\$0	
(2) Jan-18	\$296,584	\$0		\$0	\$296,584	\$0	
<u>Adjustments</u>							
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						\$1,022,803	
Ending Balance Prior to Application of Interest						\$733,612	
(4) Interest						\$4,683	
Ending Balance Including Interest						<u>\$738,295</u>	

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Final values on Page 9, Section 1, column (g)  
(4)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 6/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c) - Industrial  
(c) Page 6, Column (c) - Industrial  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Revenue**

		<b>Residential</b>	<b>Commercial</b>			<b>Industrial</b>			<b>Grand</b>
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-17	\$7,821,932	\$2,974,857	(\$402)	\$2,974,455	\$676,791	(\$2,039)	\$674,752	\$11,471,139
	Feb-17	\$17,394,360	\$7,013,806	(\$710)	\$7,013,096	\$1,507,833	(\$3,842)	\$1,503,991	\$25,911,447
	Mar-17	\$16,197,089	\$6,373,482	(\$717)	\$6,372,766	\$1,305,634	(\$2,670)	\$1,302,965	\$23,872,820
	Apr-17	\$14,805,995	\$5,208,471	(\$392)	\$5,208,079	\$1,079,913	(\$2,512)	\$1,077,401	\$21,091,474
	May-17	\$11,185,656	\$3,904,335	(\$257)	\$3,904,078	\$859,655	(\$2,085)	\$857,569	\$15,947,303
	Jun-17	\$12,767,043	\$4,536,506	(\$526)	\$4,535,980	\$959,592	(\$2,922)	\$956,670	\$18,259,693
	Jul-17	\$17,550,737	\$6,088,097	(\$508)	\$6,087,589	\$1,357,162	(\$4,139)	\$1,353,023	\$24,991,349
	Aug-17	\$17,954,678	\$6,207,162	(\$557)	\$6,206,605	\$1,492,400	(\$3,888)	\$1,488,512	\$25,649,795
	Sep-17	\$15,319,540	\$5,825,475	(\$861)	\$5,824,614	\$1,305,057	(\$3,333)	\$1,301,724	\$22,445,877
	Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-18	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
<b>Totals</b>		<b>\$130,997,029</b>	<b>\$48,132,191</b>	<b>(\$4,930)</b>	<b>\$48,127,262</b>	<b>\$10,544,036</b>	<b>(\$27,429)</b>	<b>\$10,516,607</b>	<b>\$189,640,897</b>

(1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1

**Column Notes:**

- (a) Monthly revenue reports
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Expense**

Month	Residential				Commercial				Industrial			Grand Total Expense
	Base Offer	Supplier		Total	Base Offer	Supplier		Total	Base Offer	Supplier		
		Standard Expense	Reallocations & Other			Spot Market Purchases	Standard Expense			Reallocations & Other	Spot Market Purchases	
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(e)	
Jan-17	\$19,492,093	\$207,525	\$1,074,051	\$20,773,670	\$7,489,645	\$21,613	\$368,971	\$7,880,229	\$1,723,855	(\$58,775)	\$1,665,080	\$30,318,979
Feb-17	\$16,511,574	(\$156,677)	\$896,535	\$17,251,431	\$6,565,087	\$50,570	\$322,272	\$6,937,930	\$1,593,869	(\$50,874)	\$1,542,996	\$25,732,357
Mar-17	\$13,622,644	\$277,747	\$1,231,897	\$15,132,288	\$5,488,073	\$28,538	\$461,770	\$5,978,381	\$1,240,676	(\$79,549)	\$1,161,127	\$22,271,795
Apr-17	\$8,848,623	\$475,361	\$585,424	\$9,909,408	\$3,339,969	\$29,416	\$216,157	\$3,585,543	\$871,120	(\$46,070)	\$825,050	\$14,320,001
May-17	\$8,263,769	\$393,413	\$784,502	\$9,441,684	\$3,158,152	\$82,308	\$312,549	\$3,553,009	\$906,350	\$285,803	\$1,192,153	\$14,186,846
Jun-17	\$14,331,976	\$643,318	\$1,653,504	\$16,628,797	\$5,239,739	\$16,101	\$729,121	\$5,984,961	\$1,211,612	(\$159,902)	\$1,051,710	\$23,665,469
Jul-17	\$17,280,560	\$678,454	\$1,670,055	\$19,629,070	\$6,094,082	(\$117,566)	\$593,597	\$6,570,114	\$1,478,863	(\$109,996)	\$1,368,866	\$27,568,050
Aug-17	\$16,010,327	\$130,507	\$1,456,990	\$17,597,824	\$6,141,958	\$32,350	\$493,536	\$6,667,845	\$1,435,915	(\$22,876)	\$1,413,039	\$25,678,708
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$114,361,566</b>	<b>\$2,649,648</b>	<b>\$9,352,957</b>	<b>\$126,364,171</b>	<b>\$43,516,706</b>	<b>\$143,331</b>	<b>\$3,497,974</b>	<b>\$47,158,011</b>	<b>\$10,462,260</b>	<b>(\$242,238)</b>	<b>\$10,220,022</b>	<b>\$183,742,204</b>

Column Notes:

- (a) monthly Standard Offer Service invoices
- (b) monthly Standard Offer Service invoices
- (c) monthly ISO New England bills
- (d) Column (a) + Column (b) + Column (c)
- (e) Residential Column (d) + Commercial Column (d) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance:** \$9,987,818, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

<b>Residential</b>							
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-16	\$8,629,236		\$8,629,236	\$8,629,236	2.54%	\$18,265	\$8,647,501
Feb-16	\$8,647,501		\$8,647,501	\$8,647,501	2.54%	\$18,304	\$8,665,805
Mar-16	\$8,665,805		\$8,665,805	\$8,665,805	2.14%	\$15,454	\$8,681,259
Apr-16	\$8,681,259	(\$276,026)	\$8,405,233	\$8,543,246	2.14%	\$15,235	\$8,420,468
May-16	\$8,420,468	(\$526,831)	\$7,893,637	\$8,157,053	2.14%	\$14,547	\$7,908,184
Jun-16	\$7,908,184	(\$677,996)	\$7,230,187	\$7,569,185	2.14%	\$13,498	\$7,243,686
Jul-16	\$7,243,686	(\$838,499)	\$6,405,187	\$6,824,436	2.14%	\$12,170	\$6,417,357
Aug-16	\$6,417,357	(\$1,027,547)	\$5,389,810	\$5,903,584	2.14%	\$10,528	\$5,400,338
Sep-16	\$5,400,338	(\$902,750)	\$4,497,588	\$4,948,963	2.14%	\$8,826	\$4,506,414
Oct-16	\$4,506,414	(\$626,935)	\$3,879,479	\$4,192,946	2.14%	\$7,477	\$3,886,956
Nov-16	\$3,886,956	(\$574,000)	\$3,312,957	\$3,599,956	2.14%	\$6,420	\$3,319,377
Dec-16	\$3,319,377	(\$660,974)	\$2,658,403	\$2,988,890	2.14%	\$5,330	\$2,663,733
Jan-17	\$2,663,733	(\$756,954)	\$1,906,779	\$2,285,256	2.14%	\$4,075	\$1,910,855
Feb-17	\$1,910,855	(\$698,440)	\$1,212,415	\$1,561,635	2.14%	\$2,785	\$1,215,200
Mar-17	\$1,215,200	(\$650,289)	\$564,911	\$890,056	1.84%	\$1,365	\$566,276
Apr-17	\$566,276	(\$371,337)	\$194,939	\$380,607	1.84%	\$584	\$195,522

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance:** \$16,214,984, per Schedule ASC-2 Revised, Page 1, Docket No. 4691

<b>Residential</b>							
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-17	\$12,126,489		\$12,126,489	\$12,126,489	2.14%	\$21,626	\$12,148,114
Feb-17	\$12,148,114		\$12,148,114	\$12,148,114	2.14%	\$21,664	\$12,169,779
Mar-17	\$12,169,779		\$12,169,779	\$12,169,779	1.84%	\$18,660	\$12,188,439
Apr-17	\$12,188,439	(\$378,488)	\$11,809,951	\$11,999,195	1.84%	\$18,399	\$11,828,350
May-17	\$11,828,350	(\$796,315)	\$11,032,035	\$11,430,192	1.84%	\$17,526	\$11,049,561
Jun-17	\$11,049,561	(\$912,486)	\$10,137,075	\$10,593,318	1.84%	\$16,243	\$10,153,318
Jul-17	\$10,153,318	(\$1,254,452)	\$8,898,866	\$9,526,092	1.84%	\$14,607	\$8,913,473
Aug-17	\$8,913,473	(\$1,283,599)	\$7,629,874	\$8,271,673	1.84%	\$12,683	\$7,642,557
Sep-17	\$7,642,557	(\$1,094,869)	\$6,547,688	\$7,095,123	1.84%	\$10,879	\$6,558,567
Oct-17	\$6,558,567	\$0	\$6,558,567	\$6,558,567	1.84%	\$0	\$6,558,567
Nov-17	\$6,558,567	\$0	\$6,558,567	\$6,558,567	1.84%	\$0	\$6,558,567
Dec-17	\$6,558,567	\$0	\$6,558,567	\$6,558,567	1.84%	\$0	\$6,558,567
Jan-18	\$6,558,567	\$0	\$6,558,567	\$6,558,567	1.84%	\$0	\$6,558,567
Feb-18	\$6,558,567	\$0	\$6,558,567	\$6,558,567	1.84%	\$0	\$6,558,567
Mar-18	\$6,558,567	\$0	\$6,558,567	\$6,558,567	1.84%	\$0	\$6,558,567
Apr-18	\$6,558,567	\$0	\$6,558,567	\$6,558,567	1.84%	\$0	\$6,558,567

Column Notes:

- (a) Column (g) of previous row  
Jan. 2016 beginning balances per RIPUC Docket No. 4599, Schedule ASC-2 Revised, page 2, column (f)  
Jan. 2017 beginning balances per RIPUC Docket No. 4691, Schedule ASC-2 Revised, page 2 column (f)
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance:** \$9,987,818, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

<b>Commercial</b>							
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-16	(\$2,021,026)		(\$2,021,026)	(\$2,021,026)	2.54%	(\$4,278)	(\$2,025,304)
Feb-16	(\$2,025,304)		(\$2,025,304)	(\$2,025,304)	2.54%	(\$4,287)	(\$2,029,591)
Mar-16	(\$2,029,591)		(\$2,029,591)	(\$2,029,591)	2.14%	(\$3,619)	(\$2,033,211)
Apr-16	(\$2,033,211)	\$72,416	(\$1,960,794)	(\$1,997,002)	2.14%	(\$3,561)	(\$1,964,356)
May-16	(\$1,964,356)	\$142,132	(\$1,822,223)	(\$1,893,290)	2.14%	(\$3,376)	(\$1,825,600)
Jun-16	(\$1,825,600)	\$164,626	(\$1,660,974)	(\$1,743,287)	2.14%	(\$3,109)	(\$1,664,082)
Jul-16	(\$1,664,082)	\$187,913	(\$1,476,169)	(\$1,570,126)	2.14%	(\$2,800)	(\$1,478,969)
Aug-16	(\$1,478,969)	\$204,695	(\$1,274,274)	(\$1,376,622)	2.14%	(\$2,455)	(\$1,276,729)
Sep-16	(\$1,276,729)	\$197,339	(\$1,079,390)	(\$1,178,060)	2.14%	(\$2,101)	(\$1,081,491)
Oct-16	(\$1,081,491)	\$159,978	(\$921,513)	(\$1,001,502)	2.14%	(\$1,786)	(\$923,299)
Nov-16	(\$923,299)	\$145,041	(\$778,258)	(\$850,778)	2.14%	(\$1,517)	(\$779,775)
Dec-16	(\$779,775)	\$152,055	(\$627,720)	(\$703,748)	2.14%	(\$1,255)	(\$628,975)
Jan-17	(\$628,975)	\$169,277	(\$459,698)	(\$544,336)	2.14%	(\$971)	(\$460,668)
Feb-17	(\$460,668)	\$164,786	(\$295,882)	(\$378,275)	2.14%	(\$675)	(\$296,557)
Mar-17	(\$296,557)	\$161,159	(\$135,398)	(\$215,978)	1.84%	(\$331)	(\$135,729)
Apr-17	(\$135,729)	\$93,106	(\$42,623)	(\$89,176)	1.84%	(\$137)	(\$42,760)

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance:** \$16,214,984, per Schedule ASC-2 Revised, Page 1, Docket No. 4691

<b>Commercial</b>							
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-17	\$2,921,994		\$2,921,994	\$2,921,994	2.14%	\$5,211	\$2,927,205
Feb-17	\$2,927,205		\$2,927,205	\$2,927,205	2.14%	\$5,220	\$2,932,425
Mar-17	\$2,932,425		\$2,932,425	\$2,932,425	1.84%	\$4,496	\$2,936,921
Apr-17	\$2,936,921	(\$98,183)	\$2,838,738	\$2,887,830	1.84%	\$4,428	\$2,843,166
May-17	\$2,843,166	(\$210,147)	\$2,633,019	\$2,738,093	1.84%	\$4,198	\$2,637,217
Jun-17	\$2,637,217	(\$233,730)	\$2,403,487	\$2,520,352	1.84%	\$3,865	\$2,407,352
Jul-17	\$2,407,352	(\$277,698)	\$2,129,654	\$2,268,503	1.84%	\$3,478	\$2,133,132
Aug-17	\$2,133,132	(\$281,078)	\$1,852,054	\$1,992,593	1.84%	\$3,055	\$1,855,109
Sep-17	\$1,855,109	(\$265,857)	\$1,589,252	\$1,722,181	1.84%	\$2,641	\$1,591,893
Oct-17	\$1,591,893	\$0	\$1,591,893	\$1,591,893	1.84%	\$0	\$1,591,893
Nov-17	\$1,591,893	\$0	\$1,591,893	\$1,591,893	1.84%	\$0	\$1,591,893
Dec-17	\$1,591,893	\$0	\$1,591,893	\$1,591,893	1.84%	\$0	\$1,591,893
Jan-18	\$1,591,893	\$0	\$1,591,893	\$1,591,893	1.84%	\$0	\$1,591,893
Feb-18	\$1,591,893	\$0	\$1,591,893	\$1,591,893	1.84%	\$0	\$1,591,893
Mar-18	\$1,591,893	\$0	\$1,591,893	\$1,591,893	1.84%	\$0	\$1,591,893
Apr-18	\$1,591,893	\$0	\$1,591,893	\$1,591,893	1.84%	\$0	\$1,591,893

Column Notes:

- (a) Column (g) of previous row  
Jan. 2016 beginning balances per RIPUC Docket No. 4599, Schedule ASC-2 Revised, page 3, column (f)  
Jan. 2017 beginning balances per RIPUC Docket No. 4691, Schedule ASC-2 Revised, page 3 column (f)
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance:** \$9,987,818, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

<b>Industrial</b>							
<u>Month</u>	Over/(Under)	<u>Charge/ (Refund)</u>	<u>Ending Balance</u>	<u>Interest Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	Ending
	<u>Beginning</u>						<u>Recovery w/ Interest</u>
	<u>Balance</u>						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-16	\$3,379,609		\$3,379,609	\$3,379,609	2.54%	\$7,154	\$3,386,762
Feb-16	\$3,386,762		\$3,386,762	\$3,386,762	2.54%	\$7,169	\$3,393,931
Mar-16	\$3,393,931		\$3,393,931	\$3,393,931	2.14%	\$6,053	\$3,399,984
Apr-16	\$3,399,984	(\$81,160)	\$3,318,823	\$3,359,404	2.14%	\$5,991	\$3,324,814
May-16	\$3,324,814	(\$254,424)	\$3,070,390	\$3,197,602	2.14%	\$5,702	\$3,076,093
Jun-16	\$3,076,093	(\$209,906)	\$2,866,186	\$2,971,139	2.14%	\$5,299	\$2,871,485
Jul-16	\$2,871,485	(\$218,998)	\$2,652,487	\$2,761,986	2.14%	\$4,926	\$2,657,413
Aug-16	\$2,657,413	(\$220,008)	\$2,437,405	\$2,547,409	2.14%	\$4,543	\$2,441,948
Sep-16	\$2,441,948	(\$219,464)	\$2,222,484	\$2,332,216	2.14%	\$4,159	\$2,226,643
Oct-16	\$2,226,643	(\$215,712)	\$2,010,931	\$2,118,787	2.14%	\$3,779	\$2,014,709
Nov-16	\$2,014,709	(\$176,864)	\$1,837,846	\$1,926,277	2.14%	\$3,435	\$1,841,281
Dec-16	\$1,841,281	(\$175,564)	\$1,665,717	\$1,753,499	2.14%	\$3,127	\$1,668,844
Jan-17	\$1,668,844	(\$192,039)	\$1,476,805	\$1,572,825	2.14%	\$2,805	\$1,479,610
Feb-17	\$1,479,610	(\$176,738)	\$1,302,872	\$1,391,241	2.14%	\$2,481	\$1,305,353
Mar-17	\$1,305,353	(\$173,242)	\$1,132,111	\$1,218,732	1.84%	\$1,869	\$1,133,980
Apr-17	\$1,133,980	(\$112,829)	\$1,021,151	\$1,077,566	1.84%	\$1,652	\$1,022,803
Remaining Net Over-Recovery Balance All Classes							<u>\$1,175,565</u>

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance:** \$16,214,984, per Schedule ASC-2 Revised, Page 1, Docket No. 4691

<b>Industrial</b>							
<u>Month</u>	Over/(Under)	<u>Charge/ (Refund)</u>	<u>Ending Balance</u>	<u>Interest Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	Ending
	<u>Beginning</u>						<u>Recovery w/ Interest</u>
	<u>Balance</u>						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-17	\$1,166,501		\$1,166,501	\$1,166,501	2.14%	\$2,080	\$1,168,582
Feb-17	\$1,168,582		\$1,168,582	\$1,168,582	2.14%	\$2,084	\$1,170,666
Mar-17	\$1,170,666		\$1,170,666	\$1,170,666	1.84%	\$1,795	\$1,172,461
Apr-17	\$1,172,461	(\$38,352)	\$1,134,109	\$1,153,285	1.84%	\$1,768	\$1,135,877
May-17	\$1,135,877	(\$89,233)	\$1,046,645	\$1,091,261	1.84%	\$1,673	\$1,048,318
Jun-17	\$1,048,318	(\$93,475)	\$954,843	\$1,001,580	1.84%	\$1,536	\$956,379
Jul-17	\$956,379	(\$108,614)	\$847,765	\$902,072	1.84%	\$1,383	\$849,148
Aug-17	\$849,148	(\$110,874)	\$738,274	\$793,711	1.84%	\$1,217	\$739,491
Sep-17	\$739,491	(\$100,913)	\$638,578	\$689,034	1.84%	\$1,057	\$639,635
Oct-17	\$639,635	\$0	\$639,635	\$639,635	1.84%	\$0	\$639,635
Nov-17	\$639,635	\$0	\$639,635	\$639,635	1.84%	\$0	\$639,635
Dec-17	\$639,635	\$0	\$639,635	\$639,635	1.84%	\$0	\$639,635
Jan-18	\$639,635	\$0	\$639,635	\$639,635	1.84%	\$0	\$639,635
Feb-18	\$639,635	\$0	\$639,635	\$639,635	1.84%	\$0	\$639,635
Mar-18	\$639,635	\$0	\$639,635	\$639,635	1.84%	\$0	\$639,635
Apr-18	\$639,635	\$0	\$639,635	\$639,635	1.84%	\$0	\$639,635

Column Notes:

- (a) Column (g) of previous row  
Jan. 2016 beginning balances per RIPUC Docket No. 4599, Schedule ASC-2 Revised, page 4, column (f)  
Jan. 2017 beginning balances per RIPUC Docket No. 4691, Schedule ASC-2 Revised, page 4 column (f)
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

**Attachment 2**

**The Narragansett Electric Company**  
**Report to the RIPUC**

**Standard Offer Service Administrative Cost Adjustment Reconciliation**

**for the period**  
**January 2017 through December 2017**

**Submitted: October 2017**

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**BASE RECONCILIATION - ALL CUSTOMER GROUPS**

Month	Over/(Under) Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-17	\$0	\$460,437	\$379,780	\$80,657	\$80,657	\$438,369
Feb-17	\$80,657	\$650,386	\$570,497	\$79,889	\$160,546	\$499,059
Mar-17	\$160,546	\$615,478	\$542,798	\$72,680	\$233,226	\$538,235
Apr-17	\$233,226	\$554,561	\$490,682	\$63,879	\$297,105	\$514,627
May-17	\$297,105	\$395,494	\$410,127	(\$14,634)	\$282,471	\$526,329
Jun-17	\$282,471	\$443,378	\$440,576	\$2,802	\$285,274	\$605,670
Jul-17	\$285,274	\$582,539	\$522,162	\$60,376	\$345,650	\$672,168
Aug-17	\$345,650	\$593,670	\$553,066	\$40,604	\$386,254	\$673,529
Sep-17	\$386,254	\$522,319	\$502,062	\$20,257	\$406,511	\$406,511
Oct-17	\$406,511	\$0	\$0	\$0	\$406,511	
Nov-17	\$406,511	\$0	\$0	\$0	\$406,511	
Dec-17	\$406,511	\$0	\$0	\$0	\$406,511	
(2) Jan-18	\$406,511	\$0	\$0	\$0	\$406,511	
Subtotal	\$0	\$4,818,261	\$4,411,750	\$406,511	\$406,511	\$406,511
(3) Remaining Balance from Over(Under) Recovery incurred during 2015						(\$213,488)
Ending Balance Prior to Application of Interest						\$193,023
(4) Interest						\$1,380
Ending Balance Including Interest						<u>\$194,403</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) Pages 9, 10 and 11, Section 1, Column (g)  
(4) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(1.84% x 7/12)]

Column Notes:

- (a) Column (e) from previous row  
(b) Per pages 2, 3 and 4 sum of column (b) for Residential, Commercial and Industrial customer groups  
(c) Per pages 2, 3 and 4, sum of column (c) for Residential, Commercial and Industrial customer groups  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Reconciliation By Customer Group**

<b>Residential</b>						
<u>Month</u>	Over/(Under) Beginning <u>Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Over/(Under) Ending <u>Balance</u> (e)	Over/(Under) Ending Balance w/ <u>Unbilled Revenue</u> (f)
Jan-17	\$0	\$322,773	\$264,159	\$58,614	\$58,614	\$305,039
Feb-17	\$58,614	\$448,045	\$388,884	\$59,161	\$117,776	\$347,245
Mar-17	\$117,776	\$417,217	\$372,604	\$44,612	\$162,388	\$370,843
Apr-17	\$162,388	\$379,008	\$344,610	\$34,398	\$196,786	\$344,157
May-17	\$196,786	\$267,946	\$288,814	(\$20,867)	\$175,919	\$343,256
Jun-17	\$175,919	\$304,249	\$310,162	(\$5,913)	\$170,006	\$400,066
Jul-17	\$170,006	\$418,292	\$367,844	\$50,448	\$220,453	\$455,741
Aug-17	\$220,453	\$427,796	\$387,864	\$39,932	\$260,385	\$461,171
Sep-17	\$260,385	\$365,064	\$348,522	\$16,542	\$276,928	\$276,928
Oct-17	\$276,928	\$0	\$0	\$0	\$276,928	
Nov-17	\$276,928	\$0	\$0	\$0	\$276,928	
Dec-17	\$276,928	\$0	\$0	\$0	\$276,928	
Jan-18	\$276,928	\$0	\$0	\$0	\$276,928	
Subtotal	\$0	\$3,350,390	\$3,073,462	\$276,928	\$276,928	\$276,928
(1)	Remaining Balance from Over(Under) Recovery incurred during 2015					(\$61,543)
	Ending Balance Prior to Application of Interest					\$215,385
(2)	Interest					\$1,540
(3)	Ending Balance Including Interest					<u>\$216,925</u>

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5 Column (c) for Residential
- (c) Page 6 Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) Final values on Page 9, Section 1, column (g)
- (2)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(\text{2.14\%} \times \text{2/12}) + (\text{1.84\%} \times \text{7/12})]$
- (3) Ending Balance + Line (2)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Reconciliation By Customer Group**

<b>Commercial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
Jan-17	\$0	\$104,998	\$94,645	\$10,353	\$10,353	\$100,561
Feb-17	\$10,353	\$164,015	\$150,494	\$13,522	\$23,875	\$112,045
Mar-17	\$23,875	\$160,309	\$141,847	\$18,463	\$42,337	\$119,403
Apr-17	\$42,337	\$140,119	\$120,936	\$19,183	\$61,520	\$118,321
May-17	\$61,520	\$103,275	\$98,632	\$4,643	\$66,163	\$128,792
Jun-17	\$66,163	\$113,871	\$107,086	\$6,785	\$72,948	\$147,142
Jul-17	\$72,948	\$134,897	\$126,044	\$8,853	\$81,801	\$156,567
Aug-17	\$81,801	\$135,938	\$133,885	\$2,053	\$83,854	\$155,347
Sep-17	\$83,854	\$129,987	\$125,217	\$4,770	\$88,624	\$88,624
Oct-17	\$88,624	\$0	\$0	\$0	\$88,624	\$88,624
Nov-17	\$88,624	\$0	\$0	\$0	\$88,624	\$88,624
Dec-17	\$88,624	\$0	\$0	\$0	\$88,624	\$88,624
Jan-18	\$88,624	\$0	\$0	\$0	\$88,624	\$88,624
Subtotal	Subtotal	\$1,187,409	\$1,098,785	\$88,624	\$88,624	\$88,624
(1)	Remaining Balance from Over(Under) Recovery incurred during 2015					(\$19,365)
	Ending Balance Prior to Application of Interest					\$69,259
(2)	Interest					\$495
(3)	Ending Balance Including Interest					<u>\$69,754</u>

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5 Column (c) for Commercial
- (c) Page 7 Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) Final values on Page 10, Section 1, column (g)
- (2)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 7/12)]$
- (3) Ending Balance + Line (2)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Reconciliation By Customer Group**

<b>Industrial</b>						
<u>Month</u>	Over/(Under) Beginning <u>Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Over/(Under) Ending <u>Balance</u> (e)	Over/(Under) Ending Balance w/ <u>Unbilled Revenue</u> (f)
Jan-17	\$0	\$32,665	\$20,976	\$11,690	\$11,690	\$32,769
Feb-17	\$11,690	\$38,326	\$31,120	\$7,206	\$18,896	\$39,769
Mar-17	\$18,896	\$37,952	\$28,347	\$9,605	\$28,501	\$47,989
Apr-17	\$28,501	\$35,434	\$25,136	\$10,298	\$38,799	\$52,149
May-17	\$38,799	\$24,273	\$22,682	\$1,591	\$40,390	\$54,282
Jun-17	\$40,390	\$25,259	\$23,328	\$1,930	\$42,320	\$58,462
Jul-17	\$42,320	\$29,349	\$28,273	\$1,076	\$43,396	\$59,861
Aug-17	\$43,396	\$29,936	\$31,318	(\$1,381)	\$42,014	\$57,012
Sep-17	\$42,014	\$27,268	\$28,323	(\$1,055)	\$40,959	\$40,959
Oct-17	\$40,959	\$0	\$0	\$0	\$40,959	
Nov-17	\$40,959	\$0	\$0	\$0	\$40,959	
Dec-17	\$40,959	\$0	\$0	\$0	\$40,959	
Jan-18	\$40,959	\$0	\$0	\$0	\$40,959	
Subtotal	Subtotal	\$280,462	\$239,503	\$40,959	\$40,959	\$40,959
(1)	Remaining Balance from Over(Under) Recovery incurred during 2015					(\$132,579)
	Ending Balance Prior to Application of Interest					(\$91,620)
(2)	Interest					(\$655)
(3)	Ending Balance Including Interest					<u>(\$92,275)</u>

Column Notes:

- (a) Column (e) from previous row
- (b) Page 5 Column (c) for Industrial
- (c) Page 8 Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) Final values on Page 11, Section 1, column (g)
- (2) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(1.84% x 7/12)]
- (3) Ending Balance + Line (2)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

		<u>Residential</u>			<u>Commercial</u>			<u>Industrial</u>			
		Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Grand Total SOS Admin. Cost Revenue
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-17	\$408,839	\$86,066	\$322,773	\$129,911	\$24,913	\$104,998	\$43,522	\$10,857	\$32,665	\$460,437
	Feb-17	\$639,192	\$191,148	\$448,045	\$222,416	\$58,400	\$164,015	\$61,799	\$23,473	\$38,326	\$650,386
	Mar-17	\$595,162	\$177,945	\$417,217	\$217,410	\$57,100	\$160,309	\$62,109	\$24,157	\$37,952	\$615,478
	Apr-17	\$474,732	\$95,724	\$379,008	\$165,325	\$25,206	\$140,119	\$49,237	\$13,803	\$35,434	\$554,561
	May-17	\$255,926	(\$12,020)	\$267,946	\$85,776	(\$17,499)	\$103,275	\$21,657	(\$2,616)	\$24,273	\$395,494
	Jun-17	\$290,511	(\$13,737)	\$304,249	\$94,058	(\$19,813)	\$113,871	\$22,493	(\$2,766)	\$25,259	\$443,378
	Jul-17	\$399,404	(\$18,888)	\$418,292	\$112,594	(\$22,303)	\$134,897	\$26,136	(\$3,213)	\$29,349	\$582,539
	Aug-17	\$408,474	(\$19,322)	\$427,796	\$113,498	(\$22,440)	\$135,938	\$26,680	(\$3,257)	\$29,936	\$593,670
	Sep-17	\$348,578	(\$16,486)	\$365,064	\$108,582	(\$21,405)	\$129,987	\$24,283	(\$2,986)	\$27,268	\$522,319
	Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>		<b>\$3,820,819</b>	<b>\$470,429</b>	<b>\$3,350,390</b>	<b>\$1,249,569</b>	<b>\$62,160</b>	<b>\$1,187,409</b>	<b>\$337,915</b>	<b>\$57,453</b>	<b>\$280,462</b>	<b>\$4,818,261</b>

- (1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

**Column Notes:**

- (a) Monthly revenue reports  
(b) Pages 9 through 11, Column (b)  
(c) Column (a) - Column (b)  
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT  
For the Period January 1, 2017 through December 31, 2017**

**Residential Group Expense**

<b>Standard Offer Service Revenue/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-17	\$7,821,932	(\$328,053)	\$408,839	\$297,087	\$8,199,805	\$102,498	\$2,402	\$143,606	\$15,654	\$264,159
Feb-17	\$17,394,360	(\$698,440)	\$639,192	\$632,646	\$17,967,758	\$224,597	\$1,964	\$143,606	\$18,717	\$388,884
Mar-17	\$16,197,089	(\$650,289)	\$595,162	\$589,099	\$16,731,061	\$209,138	\$1,757	\$143,606	\$18,103	\$372,604
Apr-17	\$14,805,995	(\$749,825)	\$474,732	\$388,721	\$14,919,624	\$186,495	\$2,187	\$143,606	\$12,322	\$344,610
May-17	\$11,185,656	(\$796,315)	\$255,926	\$71,832	\$10,717,099	\$133,964	\$1,560	\$143,606	\$9,684	\$288,814
Jun-17	\$12,767,043	(\$912,486)	\$290,511	\$78,609	\$12,223,678	\$152,796	\$1,773	\$143,606	\$11,987	\$310,162
Jul-17	\$17,550,737	(\$1,254,452)	\$399,404	\$108,081	\$16,803,770	\$210,047	\$3,796	\$143,606	\$10,396	\$367,844
Aug-17	\$17,954,678	(\$1,283,599)	\$408,474	\$110,283	\$17,189,836	\$214,873	\$2,521	\$143,606	\$26,864	\$387,864
Sep-17	\$15,319,540	(\$1,094,869)	\$348,578	\$94,307	\$14,667,556	\$183,344	\$0	\$143,606	\$21,572	\$348,522
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$130,997,029</b>	<b>(\$7,768,327)</b>	<b>\$3,820,819</b>	<b>\$2,370,666</b>	<b>\$129,420,187</b>	<b>\$1,617,752</b>	<b>\$17,960</b>	<b>\$1,292,451</b>	<b>\$145,298</b>	<b>\$3,073,462</b>

- (1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

- (a) Attachment 1, page 2, Column (b)  
(b) Attachment 1, page 7, Column (b)  
(c) Page 5, Column (a) for the Residential Group  
(d) Per monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.25%  
(g) ISO monthly bill allocated to rate groups based on actual SOS revenue  
(h) estimated cash working capital impact -  $(\$1,723,269 \div 12)$ , per RIPUC 4691, Schedule ASC-6, Page 1, Line (15)  
(i) estimated Standard Offer administrative expenses -  $(\$258,861 \div 12)$  per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Residential  
(j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT  
For the Period January 1, 2017 through December 31, 2017**

**Commercial Group Expense**

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-17	\$2,974,455	\$73,362	\$129,911	\$102,544	\$3,280,272	\$41,003	\$911	\$46,793	\$5,938	\$94,645
Feb-17	\$7,013,096	\$164,786	\$222,416	\$230,389	\$7,630,687	\$95,384	\$790	\$46,793	\$7,527	\$150,494
Mar-17	\$6,372,766	\$161,159	\$217,410	\$225,270	\$6,976,604	\$87,208	\$694	\$46,793	\$7,152	\$141,847
Apr-17	\$5,208,079	(\$5,077)	\$165,325	\$143,116	\$5,511,442	\$68,893	\$791	\$46,793	\$4,459	\$120,936
May-17	\$3,904,078	(\$210,147)	\$85,776	\$28,919	\$3,808,626	\$47,608	\$587	\$46,793	\$3,644	\$98,632
Jun-17	\$4,535,980	(\$233,730)	\$94,058	\$30,914	\$4,427,221	\$55,340	\$638	\$46,793	\$4,314	\$107,086
Jul-17	\$6,087,589	(\$277,698)	\$112,594	\$37,626	\$5,960,112	\$74,501	\$1,270	\$46,793	\$3,480	\$126,044
Aug-17	\$6,206,605	(\$281,078)	\$113,498	\$37,588	\$6,076,612	\$75,958	\$955	\$46,793	\$10,179	\$133,885
Sep-17	\$5,824,614	(\$265,857)	\$108,582	\$36,645	\$5,703,983	\$71,300	\$0	\$46,793	\$7,124	\$125,217
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$48,127,262</b>	<b>(\$874,281)</b>	<b>\$1,249,569</b>	<b>\$873,009</b>	<b>\$49,375,559</b>	<b>\$617,194</b>	<b>\$6,638</b>	<b>\$421,136</b>	<b>\$53,817</b>	<b>\$1,098,785</b>

(1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:  
(a) Attachment 1, page 3, Column (b)  
(b) Attachment 1, page 8, Column (b)  
(c) Page 5, Column (a) for the Commercial Group  
(d) monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.25%  
(g) From ISO monthly bill allocated to rate groups based on actual SOS revenue  
(h) estimated cash working capital impact - (\$561,515 ÷ 12), per RIPUC 4691, Schedule ASC-6, Page 1, Line (14)  
(i) estimated Standard Offer administrative expenses - (\$85,492 ÷ 12) per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Commercial  
(j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
For the Period January 1, 2017 through December 31, 2017

**Industrial Group Expense**

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u>	<u>SOS Adj Factor Revenue</u>	<u>SOS Admin. Cost Adj. Revenue</u>	<u>Renewable Energy Standard Revenue</u>	<u>Total SOS &amp; RES Revenue</u>	<u>Uncollectible Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Other Admin</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Jan-17	\$674,752	(\$83,227)	\$43,522	\$23,638	\$658,686	\$8,234	\$193	\$11,295	\$1,255	\$20,976
Feb-17	\$1,503,991	(\$176,738)	\$61,799	\$48,964	\$1,438,016	\$17,975	\$176	\$11,295	\$1,674	\$31,120
Mar-17	\$1,302,965	(\$173,242)	\$62,109	\$50,439	\$1,242,271	\$15,528	\$135	\$11,295	\$1,389	\$28,347
Apr-17	\$1,077,401	(\$151,181)	\$49,237	\$35,184	\$1,010,641	\$12,633	\$182	\$11,295	\$1,026	\$25,136
May-17	\$857,569	(\$89,233)	\$21,657	\$7,374	\$797,367	\$9,967	\$197	\$11,295	\$1,223	\$22,682
Jun-17	\$956,670	(\$93,475)	\$22,493	\$7,375	\$893,063	\$11,163	\$112	\$11,295	\$758	\$23,328
Jul-17	\$1,353,023	(\$108,614)	\$26,136	\$8,569	\$1,279,114	\$15,989	\$265	\$11,295	\$725	\$28,273
Aug-17	\$1,488,512	(\$110,874)	\$26,680	\$8,747	\$1,413,065	\$17,663	\$202	\$11,295	\$2,157	\$31,318
Sep-17	\$1,301,724	(\$100,913)	\$24,283	\$7,962	\$1,233,056	\$15,413	\$0	\$11,295	\$1,615	\$28,323
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$10,516,607	(\$1,087,496)	\$337,915	\$198,252	\$9,965,277	\$124,566	\$1,461	\$101,653	\$11,822	\$239,503

Column Notes:

- (a) Attachment 1, page 4, Column (b)
- (b) Attachment 1, page 9, Column (b)
- (c) Page 5, Column (a) for the Industrial Group
- (d) monthly revenue reports
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Column (e) x approved uncollectible rate of 1.25%
- (g) ISO monthly bill allocated to rate groups based on actual SOS revenue
- (h) estimated cash working capital impact -  $(\$135,538 \div 12)$ , per RIPUC 4691, Schedule ASC-6, Page 1, Line (13)
- (i) estimated Standard Offer administrative expenses -  $(\$19,383 \div 12)$  per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Industrial
- (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance, All Classes:** (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

Residential							
Month	Over(Under)	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under)
	Beginning Balance						Ending w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-16	(\$2,366,898)		(\$2,366,898)	(\$2,366,898)	2.54%	(\$5,010)	(\$2,371,908)
Feb-16	(\$2,371,908)		(\$2,371,908)	(\$2,371,908)	2.54%	(\$5,021)	(\$2,376,928)
Mar-16	(\$2,376,928)		(\$2,376,928)	(\$2,376,928)	2.14%	(\$4,239)	(\$2,381,167)
Apr-16	(\$2,381,167)	\$72,158	(\$2,309,010)	(\$2,345,088)	2.14%	(\$4,182)	(\$2,313,192)
May-16	(\$2,313,192)	\$144,807	(\$2,168,384)	(\$2,240,788)	2.14%	(\$3,996)	(\$2,172,380)
Jun-16	(\$2,172,380)	\$185,714	(\$1,986,667)	(\$2,079,524)	2.14%	(\$3,708)	(\$1,990,375)
Jul-16	(\$1,990,375)	\$229,443	(\$1,760,932)	(\$1,875,653)	2.14%	(\$3,345)	(\$1,764,277)
Aug-16	(\$1,764,277)	\$281,173	(\$1,483,103)	(\$1,623,690)	2.14%	(\$2,896)	(\$1,485,999)
Sep-16	(\$1,485,999)	\$247,162	(\$1,238,837)	(\$1,362,418)	2.14%	(\$2,430)	(\$1,241,266)
Oct-16	(\$1,241,266)	\$171,639	(\$1,069,628)	(\$1,155,447)	2.14%	(\$2,061)	(\$1,071,688)
Nov-16	(\$1,071,688)	\$156,987	(\$914,701)	(\$993,194)	2.14%	(\$1,771)	(\$916,472)
Dec-16	(\$916,472)	\$180,993	(\$735,479)	(\$825,975)	2.14%	(\$1,473)	(\$736,952)
Jan-17	(\$736,952)	\$207,188	(\$529,764)	(\$633,358)	2.14%	(\$1,129)	(\$530,894)
Feb-17	(\$530,894)	\$191,148	(\$339,746)	(\$435,320)	2.14%	(\$776)	(\$340,522)
Mar-17	(\$340,522)	\$177,945	(\$162,578)	(\$251,550)	1.84%	(\$386)	(\$162,963)
Apr-17	(\$162,963)	\$101,592	(\$61,371)	(\$112,167)	1.84%	(\$172)	(\$61,543)

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance, All Classes:** \$465,231, per Schedule ASC-5, Page 1, Docket No. 4691

Residential							
Month	Over(Under)	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under)
	Beginning Balance						Ending w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-17	\$194,094		\$194,094	\$194,094	2.14%	\$346	\$194,440
Feb-17	\$194,440		\$194,440	\$194,440	2.14%	\$347	\$194,787
Mar-17	\$194,787		\$194,787	\$194,787	1.84%	\$299	\$195,086
Apr-17	\$195,086	(\$5,868)	\$189,217	\$192,151	1.84%	\$295	\$189,512
May-17	\$189,512	(\$12,020)	\$177,492	\$183,502	1.84%	\$281	\$177,773
Jun-17	\$177,773	(\$13,737)	\$164,036	\$170,905	1.84%	\$262	\$164,298
Jul-17	\$164,298	(\$18,888)	\$145,410	\$154,854	1.84%	\$237	\$145,648
Aug-17	\$145,648	(\$19,322)	\$126,326	\$135,987	1.84%	\$209	\$126,534
Sep-17	\$126,534	(\$16,486)	\$110,049	\$118,292	1.84%	\$181	\$110,230
Oct-17	\$110,230	\$0	\$110,230	\$110,230	1.84%	\$169	\$110,399
Nov-17	\$110,399	\$0	\$110,399	\$110,399	1.84%	\$169	\$110,568
Dec-17	\$110,568	\$0	\$110,568	\$110,568	1.84%	\$170	\$110,738
Jan-18	\$110,738	\$0	\$110,738	\$110,738	1.84%	\$170	\$110,908
Feb-18	\$110,908	\$0	\$110,908	\$110,908	1.84%	\$170	\$111,078
Mar-18	\$111,078	\$0	\$111,078	\$111,078	1.84%	\$170	\$111,248
Apr-18	\$111,248	\$0	\$111,248	\$111,248	1.84%	\$171	\$111,419

Column Notes:

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance, All Classes:** (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

Commercial							
Month	Over(Under)	Charge	Ending	Interest	Interest	Interest	Over/(Under)
	Beginning	(Refund)	Balance	Balance	Rate	Interest	Ending
	Balance	(b)	Balance	Balance	Rate	Interest	Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
Jan-16	(\$720,030)		(\$720,030)	(\$720,030)	2.54%	(\$1,524)	(\$721,554)
Feb-16	(\$721,554)		(\$721,554)	(\$721,554)	2.54%	(\$1,527)	(\$723,081)
Mar-16	(\$723,081)		(\$723,081)	(\$723,081)	2.14%	(\$1,290)	(\$724,371)
Apr-16	(\$724,371)	\$25,437	(\$698,934)	(\$711,653)	2.14%	(\$1,269)	(\$700,203)
May-16	(\$700,203)	\$50,366	(\$649,837)	(\$675,020)	2.14%	(\$1,204)	(\$651,041)
Jun-16	(\$651,041)	\$58,384	(\$592,657)	(\$621,849)	2.14%	(\$1,109)	(\$593,766)
Jul-16	(\$593,766)	\$66,588	(\$527,178)	(\$560,472)	2.14%	(\$1,000)	(\$528,178)
Aug-16	(\$528,178)	\$72,477	(\$455,701)	(\$491,939)	2.14%	(\$877)	(\$456,578)
Sep-16	(\$456,578)	\$69,953	(\$386,626)	(\$421,602)	2.14%	(\$752)	(\$387,378)
Oct-16	(\$387,378)	\$56,705	(\$330,672)	(\$359,025)	2.14%	(\$640)	(\$331,313)
Nov-16	(\$331,313)	\$51,372	(\$279,941)	(\$305,627)	2.14%	(\$545)	(\$280,486)
Dec-16	(\$280,486)	\$53,881	(\$226,605)	(\$253,545)	2.14%	(\$452)	(\$227,057)
Jan-17	(\$227,057)	\$59,974	(\$167,083)	(\$197,070)	2.14%	(\$351)	(\$167,435)
Feb-17	(\$167,435)	\$58,400	(\$109,034)	(\$138,234)	2.14%	(\$247)	(\$109,281)
Mar-17	(\$109,281)	\$57,100	(\$52,180)	(\$80,731)	1.84%	(\$124)	(\$52,304)
Apr-17	(\$52,304)	\$32,994	(\$19,310)	(\$35,807)	1.84%	(\$55)	(\$19,365)

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance, All Classes:** \$465,231, per Schedule ASC-5, Page 1, Docket No. 4691

Commercial							
Month	Over(Under)	Charge	Ending	Interest	Interest	Interest	Over/(Under)
	Beginning	(Refund)	Balance	Balance	Rate	Interest	Ending
	Balance	(b)	Balance	Balance	Rate	Interest	Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
Jan-17	\$235,708		\$235,708	\$235,708	2.14%	\$420	\$236,128
Feb-17	\$236,128		\$236,128	\$236,128	2.14%	\$421	\$236,549
Mar-17	\$236,549		\$236,549	\$236,549	1.84%	\$363	\$236,912
Apr-17	\$236,912	(\$7,787)	\$229,125	\$233,018	1.84%	\$357	\$229,482
May-17	\$229,482	(\$17,499)	\$211,983	\$220,733	1.84%	\$338	\$212,322
Jun-17	\$212,322	(\$19,813)	\$192,508	\$202,415	1.84%	\$310	\$192,819
Jul-17	\$192,819	(\$22,303)	\$170,516	\$181,667	1.84%	\$279	\$170,794
Aug-17	\$170,794	(\$22,440)	\$148,354	\$159,574	1.84%	\$245	\$148,599
Sep-17	\$148,599	(\$21,405)	\$127,194	\$137,896	1.84%	\$211	\$127,405
Oct-17	\$127,405	\$0	\$127,405	\$127,405	1.84%	\$195	\$127,601
Nov-17	\$127,601	\$0	\$127,601	\$127,601	1.84%	\$196	\$127,796
Dec-17	\$127,796	\$0	\$127,796	\$127,796	1.84%	\$196	\$127,992
Jan-18	\$127,992	\$0	\$127,992	\$127,992	1.84%	\$196	\$128,189
Feb-18	\$128,189	\$0	\$128,189	\$128,189	1.84%	\$197	\$128,385
Mar-18	\$128,385	\$0	\$128,385	\$128,385	1.84%	\$197	\$128,582
Apr-18	\$128,582	\$0	\$128,582	\$128,582	1.84%	\$197	\$128,779

Column Notes:

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
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- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance, All Classes:** (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

Industrial							
Month	Over(Under)	Charge	Ending	Interest	Interest	Interest	Over/(Under)
	Beginning	(Refund)	Balance	Balance	Rate	Interest	Ending
	Balance	(b)	Balance	Balance	Rate	Interest	Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
Jan-16	(\$461,638)		(\$461,638)	(\$461,638)	2.54%	(\$977)	(\$462,615)
Feb-16	(\$462,615)		(\$462,615)	(\$462,615)	2.54%	(\$979)	(\$463,594)
Mar-16	(\$463,594)		(\$463,594)	(\$463,594)	2.14%	(\$827)	(\$464,421)
Apr-16	(\$464,421)	\$18,421	(\$446,000)	(\$455,210)	2.14%	(\$812)	(\$446,811)
May-16	(\$446,811)	\$34,856	(\$411,956)	(\$429,383)	2.14%	(\$766)	(\$412,721)
Jun-16	(\$412,721)	\$29,657	(\$383,064)	(\$397,893)	2.14%	(\$710)	(\$383,774)
Jul-16	(\$383,774)	\$29,804	(\$353,969)	(\$368,872)	2.14%	(\$658)	(\$354,627)
Aug-16	(\$354,627)	\$29,837	(\$324,790)	(\$339,709)	2.14%	(\$606)	(\$325,396)
Sep-16	(\$325,396)	\$29,836	(\$295,560)	(\$310,478)	2.14%	(\$554)	(\$296,114)
Oct-16	(\$296,114)	\$29,357	(\$266,756)	(\$281,435)	2.14%	(\$502)	(\$267,258)
Nov-16	(\$267,258)	\$24,070	(\$243,188)	(\$255,223)	2.14%	(\$455)	(\$243,643)
Dec-16	(\$243,643)	\$23,893	(\$219,750)	(\$231,697)	2.14%	(\$413)	(\$220,163)
Jan-17	(\$220,163)	\$26,135	(\$194,028)	(\$207,095)	2.14%	(\$369)	(\$194,397)
Feb-17	(\$194,397)	\$23,473	(\$170,924)	(\$182,660)	2.14%	(\$326)	(\$171,250)
Mar-17	(\$171,250)	\$24,157	(\$147,092)	(\$159,171)	1.84%	(\$244)	(\$147,336)
Apr-17	(\$147,336)	\$14,972	(\$132,365)	(\$139,851)	1.84%	(\$214)	(\$132,579)

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance, All Classes:** \$465,231, per Schedule ASC-5, Page 1, Docket No. 4691

Industrial							
Month	Over(Under)	Charge	Ending	Interest	Interest	Interest	Over/(Under)
	Beginning	(Refund)	Balance	Balance	Rate	Interest	Ending
	Balance	(b)	Balance	Balance	Rate	Interest	Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
Jan-17	\$35,429		\$35,429	\$35,429	2.14%	\$63	\$35,492
Feb-17	\$35,492		\$35,492	\$35,492	2.14%	\$63	\$35,555
Mar-17	\$35,555		\$35,555	\$35,555	1.84%	\$55	\$35,610
Apr-17	\$35,610	(\$1,168)	\$34,442	\$35,026	1.84%	\$54	\$34,495
May-17	\$34,495	(\$2,616)	\$31,879	\$33,187	1.84%	\$51	\$31,930
Jun-17	\$31,930	(\$2,766)	\$29,165	\$30,548	1.84%	\$47	\$29,212
Jul-17	\$29,212	(\$3,213)	\$25,998	\$27,605	1.84%	\$42	\$26,041
Aug-17	\$26,041	(\$3,257)	\$22,784	\$24,412	1.84%	\$37	\$22,821
Sep-17	\$22,821	(\$2,986)	\$19,836	\$21,329	1.84%	\$33	\$19,869
Oct-17	\$19,869	\$0	\$19,869	\$19,869	1.84%	\$30	\$19,899
Nov-17	\$19,899	\$0	\$19,899	\$19,899	1.84%	\$31	\$19,929
Dec-17	\$19,929	\$0	\$19,929	\$19,929	1.84%	\$31	\$19,960
Jan-18	\$19,960	\$0	\$19,960	\$19,960	1.84%	\$31	\$19,991
Feb-18	\$19,991	\$0	\$19,991	\$19,991	1.84%	\$31	\$20,021
Mar-18	\$20,021	\$0	\$20,021	\$20,021	1.84%	\$31	\$20,052
Apr-18	\$20,052	\$0	\$20,052	\$20,052	1.84%	\$31	\$20,083

Column Notes:

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
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- (g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

**Section 1.**

**Reconciliation Period:** January 2015 through December 2015

**Recovery Period:** April 2016 through March 2017

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00087		\$0.00073		\$0.00138	
Month	Residential Group SOS kWhs (a)	Residential Adj Factor Revenue (b)	Commercial Group SOS kWhs (a)	Commercial Adj Factor Revenue (b)	Industrial Group SOS kWhs (a)	Industrial Adj Factor Revenue (b)	
(1) Apr-16	82,939,883	\$72,158	34,844,764	\$25,437	13,348,869	\$18,421	
May-16	166,445,212	\$144,807	68,994,928	\$50,366	25,257,862	\$34,856	
Jun-16	213,464,192	\$185,714	79,977,916	\$58,384	21,490,629	\$29,657	
Jul-16	263,728,031	\$229,443	91,215,824	\$66,588	21,597,411	\$29,804	
Aug-16	323,187,899	\$281,173	99,283,079	\$72,477	21,621,241	\$29,837	
Sep-16	284,094,258	\$247,162	95,825,524	\$69,953	21,620,124	\$29,836	
Oct-16	197,285,996	\$171,639	77,678,425	\$56,705	21,273,358	\$29,357	
Nov-16	180,445,380	\$156,987	70,372,620	\$51,372	17,442,183	\$24,070	
Dec-16	208,037,873	\$180,993	73,809,492	\$53,881	17,313,963	\$23,893	
Jan-17	238,146,788	\$207,188	82,156,001	\$59,974	18,938,756	\$26,135	
Feb-17	219,709,824	\$191,148	80,000,260	\$58,400	17,009,557	\$23,473	
Mar-17	204,534,283	\$177,945	78,219,734	\$57,100	17,505,203	\$24,157	
(2) Apr-17	116,772,623	\$101,592	45,197,049	\$32,994	10,848,962	\$14,972	

Column Notes:

(a) from Company reports

(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4599, Schedule ASC-4 Revised, Page 1, line (6)

**Section 2.**

**Reconciliation Period:** January 2016 through December 2016

**Recovery Period:** April 2017 through March 2018

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00007)		(\$0.00024)		(\$0.00015)	
Month	Residential Group SOS kWhs (c)	Residential Adj Factor Revenue (d)	Commercial Group SOS kWhs (c)	Commercial Adj Factor Revenue (d)	Industrial Group SOS kWhs (c)	Industrial Adj Factor Revenue (d)	
(1) Apr-17	83,833,154	(\$5,868)	32,447,770	(\$7,787)	7,788,664	(\$1,168)	
May-17	171,715,597	(\$12,020)	72,911,975	(\$17,499)	17,439,777	(\$2,616)	
Jun-17	196,244,614	(\$13,737)	82,554,553	(\$19,813)	18,436,866	(\$2,766)	
Jul-17	269,824,568	(\$18,888)	92,929,923	(\$22,303)	21,422,861	(\$3,213)	
Aug-17	276,027,812	(\$19,322)	93,500,858	(\$22,440)	21,710,458	(\$3,257)	
Sep-17	235,509,895	(\$16,486)	89,186,794	(\$21,405)	19,903,848	(\$2,986)	
Oct-17	-	\$0	-	\$0	-	\$0	
Nov-17	-	\$0	-	\$0	-	\$0	
Dec-17	-	\$0	-	\$0	-	\$0	
Jan-18	-	\$0	-	\$0	-	\$0	
Feb-18	-	\$0	-	\$0	-	\$0	
Mar-18	-	\$0	-	\$0	-	\$0	
(2) Apr-18	-	\$0	-	\$0	-	\$0	

Column Notes:

(c) From Company reports

(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4691, Schedule ASC-4, Page 1, line (6)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

**Attachment 3**

**The Narragansett Electric Company  
Report to the RIPUC  
Renewable Energy Standard Reconciliation**

**for the period  
January 2017 through December 2017**

**Submitted: October 2017**

**RENEWABLE ENERGY STANDARD RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017**

Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Long-Term Contract/RE Growth REC Purchases (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
(1) Jan-17	\$11,626,376	\$405,703	\$26,416	\$1,181,583	(\$802,295)	\$10,824,081
Feb-17	\$10,824,081	\$911,998	\$0	\$0	\$911,998	\$11,736,079
Mar-17	\$11,736,079	\$864,808	\$0	\$0	\$864,808	\$12,600,887
Apr-17	\$12,600,887	\$567,021	\$7,248	\$1,096,956	(\$537,183)	\$12,063,704
May-17	\$12,063,704	\$108,124	\$320,808	\$0	(\$212,684)	\$11,851,021
Jun-17	\$11,851,021	\$116,898	\$302,846	\$0	(\$185,949)	\$11,665,072
Jul-17	\$11,665,072	\$154,277	\$0	\$2,289,629	(\$2,135,353)	\$9,529,720
Aug-17	\$9,529,720	\$156,618	\$40,898	\$0	\$115,720	\$9,645,440
Sep-17	\$9,645,440	\$138,914	\$0	\$0	\$138,914	\$9,784,353
Oct-17	\$9,784,353	\$0	\$0	\$0	\$0	\$9,784,353
Nov-17	\$9,784,353	\$0	\$0	\$0	\$0	\$9,784,353
Dec-17	\$9,784,353	\$0	\$0	\$0	\$0	\$9,784,353
(2) Jan-18	\$9,784,353	\$0	\$0	\$0	\$0	\$9,784,353
Totals	\$11,626,376	\$3,424,362	\$698,216	\$4,568,168	(\$1,842,023)	\$9,784,353
(3) Interest						\$153,087
Ending Balance with Interest						\$9,937,440

- (1) Reflects kWhs consumption after January 1st.  
(2) Reflects kWhs consumption prior to January 1st.  
(3)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.14\% \times 2/12) + (1.84\% \times 7/12)]$

Column Notes:

- Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4605, dated February 2017.  
Column (b) monthly revenue reports  
Column (c) invoices  
Column (d) Transfer of Recs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program  
Column (e) Column (b) - Column (c) - Column (d)  
Column (f) Column (a) + Column (e)

**Attachment 4**

**The Narragansett Electric Company**  
**Report to the RIPUC**  
**Unbilled Billing Adjustment Revenue**

**for the period**  
**January 2017 through December 2017**

**Submitted: October 2017**

**Unbilled Standard Offer Service Billing Adjustments**

**Unbilled Billing Adjustment Revenue**

Month	Net Unbilled Adjustments Residential (a)	Net Unbilled Adjustments Commercial (b)	Total Net Unbilled Adjustments (c)
Jan-17	(\$19,602)	(\$2,939)	(\$22,541)
Feb-17	\$1,234	\$2,743	\$3,977
Mar-17	\$7,866	\$1,674	\$9,540
Apr-17	(\$4,584)	(\$192)	(\$4,776)
May-17	(\$11,216)	(\$2,789)	(\$14,004)
Jun-17	(\$14,496)	(\$2,164)	(\$16,660)
Jul-17	(\$7,776)	(\$585)	(\$8,361)
Aug-17	(\$4,269)	(\$620)	(\$4,889)
Sep-17	(\$685)	\$1,187	\$502
Oct-17	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0
Totals	(\$53,528)	(\$3,684)	(\$57,212)

**Column Notes:**

- (a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)
- (c) Sum of (a) through (b)

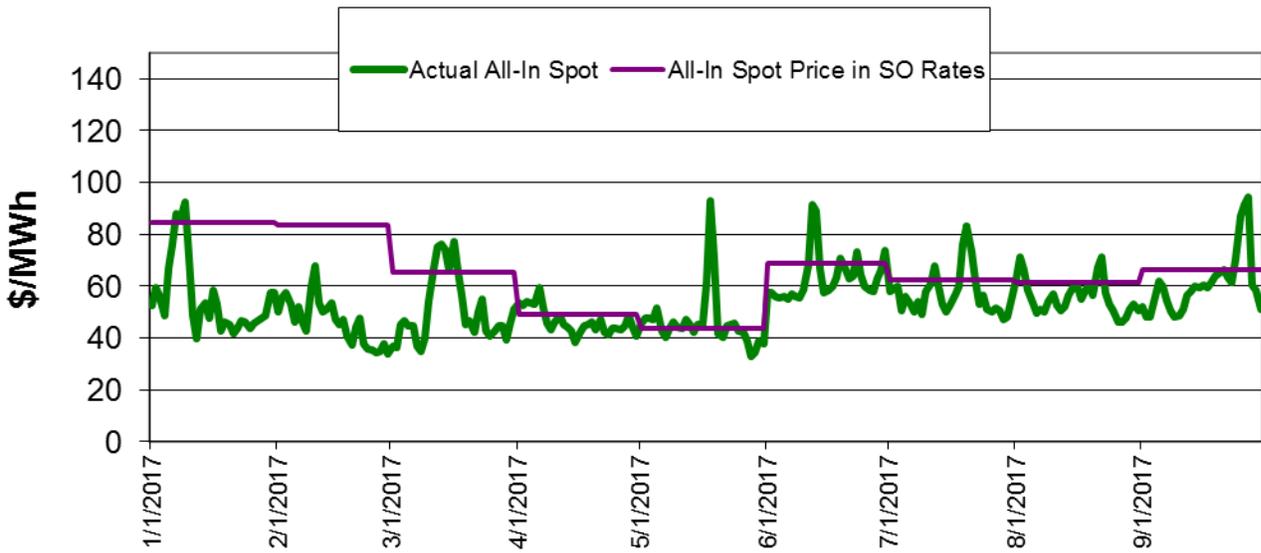
**Attachment 5**

**The Narragansett Electric Company  
Report to the RIPUC  
Spot Market Purchases**

**for the period  
January 2017 through September 2017**

**Submitted: October 2017**

## ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



\*July ancillary services costs used as estimate for August and September ancillary services costs.  
 \*\* August capacity costs used as estimate for September capacity costs  
 \*\*\* Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\*\* Reconciled load data used for January through June. Initial load data used for July through September.

## ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



\*July ancillary services costs used as estimate for August and September ancillary services costs.  
 \*\* August capacity costs used as estimate for September capacity costs  
 \*\*\* Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\*\* Reconciled load data used for January through June. Initial load data used for July through September.