

April 28, 2017

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4605 - Standard Offer Reconciliation Report**

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's<sup>1</sup> First Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2017 through March 31, 2017 and actual expenses for the months of January and February 2017 for supply costs and RES costs, and actual expenses for the months of January through March 2017 (with the exception of GIS-related costs<sup>2</sup>) for SOS administrative costs.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2017 through March 31, 2017. Attachment 2 contains the reconciliation of SOS administrative costs, shown in total as well as individually for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2157. Attachment 3 presents the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard. Attachment 4 presents the current status of unbilled Standard Offer Billing Adjustments.

In an order dated September 23, 2010 in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date.<sup>3</sup> Attachment 5 shows a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2016 through March 2017.

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<sup>1</sup> The Narragansett Electric Company d/b/a National Grid (the Company).

<sup>2</sup> GIS-related costs are available through February 2017 as of the time of this filing.

<sup>3</sup> Since this time, the Company has implemented a new structure for SOS in which the previously-defined customer groups "Small Customer Group" and "Large Customer Group" have been replaced with "Residential Group," "Commercial Group," and "Industrial Group." The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Luly E. Massaro, Commission Clerk  
Docket 4605 – Standard Offer Reconciliation Report  
April 28, 2017  
Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-7288.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Jennifer Brooks Hutchinson", with a long horizontal flourish extending to the right.

Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4605 Service List  
Leo Wold, Esq.  
Steve Scialabba, RI Division

### Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



\_\_\_\_\_  
Joanne M. Scanlon

April 28, 2017

Date

**Docket No. 4605 - National Grid – 2017 Standard Offer Service (SOS) and  
2017 Renewable Energy Standard (RES) Procurement Plans  
Service List updated 3/8/17**

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<b>File an original &amp; 9 copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	<a href="mailto:Luly.massaro@puc.ri.gov">Luly.massaro@puc.ri.gov</a> ;	401-780-2017
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**Attachment 1**

**The Narragansett Electric Company  
Report to the RIPUC  
Standard Offer Reconciliation**

**for the period  
January 2017 through December 2017**

**Submitted: April 2017**

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**BASE RECONCILIATION - ALL CLASSES**

		Over/(Under) Beginning Balance	SOS Revenue	SOS Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	Month	(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-17	\$0	\$11,471,139	\$30,318,979	(\$18,847,840)	(\$18,847,840)	(\$4,596,544)
	Feb-17	(\$18,847,840)	\$25,911,447	\$25,732,357	\$179,091	(\$18,668,750)	(\$5,538,699)
	Mar-17	(\$18,668,750)	\$23,872,820	\$0	\$23,872,820	\$5,204,070	\$0
	Apr-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
	May-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
	Jun-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
	Jul-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
	Aug-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
	Sep-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
	Oct-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
	Nov-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
	Dec-17	\$5,204,070	\$0	\$0	\$0	\$5,204,070	\$0
(2)	Jan-18	\$5,204,070	\$0		\$0	\$5,204,070	
	Subtotal	\$0	\$61,255,406	\$56,051,336	\$5,204,070	\$5,204,070	

Ending Balance Prior to Application of Interest (\$5,538,699)

(3) Interest (\$9,877)

Ending Balance Including Interest (\$5,548,576)

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)]

Column Notes:

- Column (a) Column (e) from previous row  
Column (b) Pages 2, 3 and 4, Column (b)  
Column (c) Pages 2, 3 and 4, Column (c)  
Column (d) Column (b) - Column (c)  
Column (e) Column (a) + Column (d)  
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Residential</b>						
<u>Month</u>	Over/(Under) Beginning <u>Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Over/(Under) Ending <u>Balance</u> (e)	Over/(Under) Ending Balance w/ <u>Unbilled Revenue</u> (f)
(1) Jan-17	\$0	\$7,821,932	\$20,772,513	(\$12,950,582)	(\$12,950,582)	(\$3,383,684)
Feb-17	(\$12,950,582)	\$17,394,360	\$17,248,373	\$145,987	(\$12,804,595)	(\$3,896,196)
Mar-17	(\$12,804,595)	\$16,197,089	\$0	\$16,197,089	\$3,392,494	\$0
Apr-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
May-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
Jun-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
Jul-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
Aug-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
Sep-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
Oct-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
Nov-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
Dec-17	\$3,392,494	\$0	\$0	\$0	\$3,392,494	\$0
(2) Jan-18	\$3,392,494	\$0		\$0	\$3,392,494	
<u>Adjustments</u>						
Ending Balance Prior to Application of Interest						(\$3,896,196)
(3) Interest						(\$6,948)
Ending Balance Including Interest						<u><u>(\$3,903,144)</u></u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (a)  
(c) Page 6, Column (d)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Commercial</b>						
<u>Month</u>	Over/(Under) Beginning <u>Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Over/(Under) Ending <u>Balance</u> (e)	Over/(Under) Ending Balance w/ <u>Unbilled Revenue</u> (f)
(1) Jan-17	\$0	\$2,974,455	\$7,881,386	(\$4,906,931)	(\$4,906,931)	(\$1,049,728)
Feb-17	(\$4,906,931)	\$7,013,096	\$6,940,988	\$72,109	(\$4,834,822)	(\$1,329,801)
Mar-17	(\$4,834,822)	\$6,372,766	\$0	\$6,372,766	\$1,537,944	\$0
Apr-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
May-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
Jun-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
Jul-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
Aug-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
Sep-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
Oct-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
Nov-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
Dec-17	\$1,537,944	\$0	\$0	\$0	\$1,537,944	\$0
(2) Jan-18	\$1,537,944	\$0		\$0	\$1,537,944	

Adjustments

Ending Balance Prior to Application of Interest	(\$1,329,801)
(3) Interest	(\$2,371)
Ending Balance Including Interest	<u><u>(\$1,332,173)</u></u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c)  
(c) Page 6, Column (d)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Base Reconciliation - By Customer Group

<b>Industrial</b>						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-17	\$0	\$674,752	\$1,665,080	(\$990,328)	(\$990,328)	(\$163,133)
Feb-17	(\$990,328)	\$1,503,991	\$1,542,996	(\$39,005)	(\$1,029,333)	(\$312,702)
Mar-17	(\$1,029,333)	\$1,302,965	\$0	\$1,302,965	\$273,632	\$0
Apr-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
May-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
Jun-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
Jul-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
Aug-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
Sep-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
Oct-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
Nov-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
Dec-17	\$273,632	\$0	\$0	\$0	\$273,632	\$0
(2) Jan-18	\$273,632	\$0		\$0	\$273,632	

Adjustments

Ending Balance Prior to Application of Interest (\$312,702)

(3) Interest (\$558)

Ending Balance Including Interest (\$313,260)

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12)]$

Column Notes:

- (a) Column (e) from previous row  
(b) Page 5, Column (c)  
(c) Page 6, Column (c)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)



**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Revenue**

		<b>Residential</b>	<b>Commercial</b>			<b>Industrial</b>			<b>Grand Total Base Revenue</b>
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-17	\$7,821,932	\$2,974,857	(\$402)	\$2,974,455	\$676,791	(\$2,039)	\$674,752	\$11,471,139
	Feb-17	\$17,394,360	\$7,013,806	(\$710)	\$7,013,096	\$1,507,833	(\$3,842)	\$1,503,991	\$25,911,447
	Mar-17	\$16,197,089	\$6,373,482	(\$717)	\$6,372,766	\$1,305,634	(\$2,670)	\$1,302,965	\$23,872,820
	Apr-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	May-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jun-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-18	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
<b>Totals</b>		<b>\$41,413,381</b>	<b>\$16,362,146</b>	<b>(\$1,829)</b>	<b>\$16,360,317</b>	<b>\$3,490,258</b>	<b>(\$8,550)</b>	<b>\$3,481,708</b>	<b>\$61,255,406</b>

(1)Reflects revenues based on kWhs consumed after January 1

(2)Reflects revenues based on kWhs consumed prior to January 1

**Column Notes:**

(a) Monthly revenue reports

(b) Monthly revenue reports

(c) Column (a) + Column (b)

(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Expense**

Residential					Commercial				Industrial			Grand Total Expense
Month	Supplier				Supplier				Supplier			
	Base Standard	Reallocations	Spot Market	Total	Base Standard	Reallocations &	Spot Market	Total	Base Standard	Reallocations	Total	
	Offer Expense	& Other	Purchases		Offer Expense	Other	Purchases		Offer Expense	& Other		
	(a)	(b)	(c)		(d)	(a)	(b)		(c)	(d)		
Jan-17	\$19,492,093	\$207,525	\$1,072,895	\$20,772,513	\$7,489,645	\$21,613	\$370,128	\$7,881,386	\$1,723,855	(\$58,775)	\$1,665,080	\$30,318,979
Feb-17	\$16,511,574	(\$156,677)	\$893,476	\$17,248,373	\$6,565,087	\$50,570	\$325,331	\$6,940,988	\$1,593,869	(\$50,874)	\$1,542,996	\$25,732,357
Mar-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Apr-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$36,003,667	\$50,848	\$1,966,371	\$38,020,886	\$14,054,732	\$72,184	\$695,458	\$14,822,374	\$3,317,725	(\$109,649)	\$3,208,076	\$56,051,336

Column Notes:

- (a) monthly Standard Offer Service invoices
- (b) monthly Standard Offer Service invoices
- (c) monthly ISO New England bills
- (d) Column (a) + Column (b) + Column (c)
- (e) Residential Column (d) + Commercial Column (d) + Industrial Column (c)

**STANDARD OFFER SERVICE RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Status of Prior Period Reconciliation Amounts**

**Section 1**

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance:** \$9,987,818, per Schedule ASC-2 Revised, Page 1, Docket No. 4599

	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-16	\$8,629,236		\$8,629,236	\$8,629,236	2.54%	\$18,265	\$8,647,501	(\$2,021,026)		(\$2,021,026)	(\$2,021,026)	2.54%	(\$4,278)	(\$2,025,304)	\$3,379,609		\$3,379,609	\$3,379,609	2.54%	\$7,154	\$3,386,762
Feb-16	\$8,647,501		\$8,647,501	\$8,647,501	2.54%	\$18,304	\$8,665,805	(\$2,025,304)		(\$2,025,304)	(\$2,025,304)	2.54%	(\$4,287)	(\$2,029,591)	\$3,386,762		\$3,386,762	\$3,386,762	2.54%	\$7,169	\$3,393,931
Mar-16	\$8,665,805		\$8,665,805	\$8,665,805	2.14%	\$15,454	\$8,681,259	(\$2,029,591)		(\$2,029,591)	(\$2,029,591)	2.14%	(\$3,619)	(\$2,033,211)	\$3,393,931		\$3,393,931	\$3,393,931	2.14%	\$6,053	\$3,399,984
Apr-16	\$8,681,259	(\$276,026)	\$8,405,233	\$8,543,246	2.14%	\$15,235	\$8,420,468	(\$2,033,211)	\$72,416	(\$1,960,794)	(\$1,997,002)	2.14%	(\$3,561)	(\$1,964,356)	\$3,399,984	(\$81,160)	\$3,318,823	\$3,359,404	2.14%	\$5,991	\$3,324,814
May-16	\$8,420,468	(\$526,831)	\$7,893,637	\$8,157,053	2.14%	\$14,547	\$7,908,184	(\$1,964,356)	\$142,132	(\$1,822,223)	(\$1,893,290)	2.14%	(\$3,376)	(\$1,825,600)	\$3,324,814	(\$254,424)	\$3,070,390	\$3,197,602	2.14%	\$5,702	\$3,076,093
Jun-16	\$7,908,184	(\$677,996)	\$7,230,187	\$7,569,185	2.14%	\$13,498	\$7,243,686	(\$1,825,600)	\$164,626	(\$1,660,974)	(\$1,743,287)	2.14%	(\$3,109)	(\$1,664,082)	\$3,076,093	(\$209,906)	\$2,866,186	\$2,971,139	2.14%	\$5,299	\$2,871,485
Jul-16	\$7,243,686	(\$838,499)	\$6,405,187	\$6,824,436	2.14%	\$12,170	\$6,417,357	(\$1,664,082)	\$187,913	(\$1,476,169)	(\$1,570,126)	2.14%	(\$2,800)	(\$1,478,969)	\$2,871,485	(\$218,998)	\$2,652,487	\$2,761,986	2.14%	\$4,926	\$2,657,413
Aug-16	\$6,417,357	(\$1,027,547)	\$5,389,810	\$5,903,584	2.14%	\$10,528	\$5,400,338	(\$1,478,969)	\$204,695	(\$1,274,274)	(\$1,376,622)	2.14%	(\$2,455)	(\$1,276,729)	\$2,657,413	(\$220,008)	\$2,437,405	\$2,547,409	2.14%	\$4,543	\$2,441,948
Sep-16	\$5,400,338	(\$902,750)	\$4,497,588	\$4,948,963	2.14%	\$8,826	\$4,506,414	(\$1,276,729)	\$197,339	(\$1,079,390)	(\$1,178,060)	2.14%	(\$2,101)	(\$1,081,491)	\$2,441,948	(\$219,464)	\$2,222,484	\$2,332,216	2.14%	\$4,159	\$2,226,643
Oct-16	\$4,506,414	(\$626,935)	\$3,879,479	\$4,192,946	2.14%	\$7,477	\$3,886,956	(\$1,081,491)	\$159,978	(\$921,513)	(\$1,001,502)	2.14%	(\$1,786)	(\$923,299)	\$2,226,643	(\$215,712)	\$2,010,931	\$2,118,787	2.14%	\$3,779	\$2,014,709
Nov-16	\$3,886,956	(\$574,000)	\$3,312,957	\$3,599,956	2.14%	\$6,420	\$3,319,377	(\$923,299)	\$145,041	(\$778,258)	(\$850,778)	2.14%	(\$1,517)	(\$779,775)	\$2,014,709	(\$176,864)	\$1,837,846	\$1,926,277	2.14%	\$3,435	\$1,841,281
Dec-16	\$3,319,377	(\$660,974)	\$2,658,403	\$2,988,890	2.14%	\$5,330	\$2,663,733	(\$779,775)	\$152,055	(\$627,720)	(\$703,748)	2.14%	(\$1,255)	(\$628,975)	\$1,841,281	(\$175,564)	\$1,665,717	\$1,753,499	2.14%	\$3,127	\$1,668,844
Jan-17	\$2,663,733	(\$756,954)	\$1,906,779	\$2,285,256	2.14%	\$4,075	\$1,910,855	(\$628,975)	\$169,277	(\$459,698)	(\$544,336)	2.14%	(\$971)	(\$460,668)	\$1,668,844	(\$192,039)	\$1,476,805	\$1,572,825	2.14%	\$2,805	\$1,479,610
Feb-17	\$1,910,855	(\$698,440)	\$1,212,415	\$1,561,635	2.14%	\$2,785	\$1,215,200	(\$460,668)	\$164,786	(\$295,882)	(\$378,275)	2.14%	(\$675)	(\$296,557)	\$1,479,610	(\$176,738)	\$1,302,872	\$1,391,241	2.14%	\$2,481	\$1,305,353
Mar-17	\$1,215,200	(\$650,289)	\$564,911	\$890,056	1.84%	\$1,365	\$566,276	(\$296,557)	\$161,159	(\$135,398)	(\$215,978)	1.84%	(\$331)	(\$135,729)	\$1,305,353	(\$173,242)	\$1,132,111	\$1,218,732	1.84%	\$1,869	\$1,133,980
Apr-17	\$566,276	\$0	\$566,276	\$566,276	1.84%	\$868	\$567,144	(\$135,729)	\$0	(\$135,729)	(\$135,729)	1.84%	(\$208)	(\$135,938)	\$1,133,980	\$0	\$1,133,980	\$1,133,980	1.84%	\$1,739	\$1,135,719
Total Over/(Under) Recovery																					\$1,566,926

**Section 2**

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance:** \$16,214,984, per Schedule ASC-2 Revised, Page 1, Docket No. 4691

	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-17	\$12,126,489		\$12,126,489	\$12,126,489	2.14%	\$21,626	\$12,148,114	\$2,921,994		\$2,921,994	\$2,921,994	2.14%	\$5,211	\$2,927,205	\$1,166,501		\$1,166,501	\$1,166,501	2.14%	\$2,080	\$1,168,582
Feb-17	\$12,148,114		\$12,148,114	\$12,148,114	2.14%	\$21,664	\$12,169,779	\$2,927,205		\$2,927,205	\$2,927,205	2.14%	\$5,220	\$2,932,425	\$1,168,582		\$1,168,582	\$1,168,582	2.14%	\$2,084	\$1,170,666
Mar-17	\$12,169,779		\$12,169,779	\$12,169,779	1.84%	\$18,660	\$12,188,439	\$2,932,425		\$2,932,425	\$2,932,425	1.84%	\$4,496	\$2,936,921	\$1,170,666		\$1,170,666	\$1,170,666	1.84%	\$1,795	\$1,172,461
Apr-17	\$12,188,439	\$0	\$12,188,439	\$12,188,439	1.84%	\$18,689	\$12,207,128	\$2,936,921	\$0	\$2,936,921	\$2,936,921	1.84%	\$4,503	\$2,941,424	\$1,172,461	\$0	\$1,172,461	\$1,172,461	1.84%	\$1,798	\$1,174,258
May-17	\$12,207,128		\$12,207,128	\$12,207,128	1.84%	\$18,718	\$12,225,845	\$2,941,424		\$2,941,424	\$2,941,424	1.84%	\$4,510	\$2,945,935	\$1,174,258	\$0	\$1,174,258	\$1,174,258	1.84%	\$1,801	\$1,176,059
Jun-17	\$12,225,845		\$12,225,845	\$12,225,845	1.84%	\$18,746	\$12,244,592	\$2,945,935		\$2,945,935	\$2,945,935	1.84%	\$4,517	\$2,950,452	\$1,176,059		\$1,176,059	\$1,176,059	1.84%	\$1,803	\$1,177,862
Jul-17	\$12,244,592		\$12,244,592	\$12,244,592	1.84%	\$18,775	\$12,263,367	\$2,950,452		\$2,950,452	\$2,950,452	1.84%	\$4,524	\$2,954,976	\$1,177,862		\$1,177,862	\$1,177,862	1.84%	\$1,806	\$1,179,668
Aug-17	\$12,263,367		\$12,263,367	\$12,263,367	1.84%	\$18,804	\$12,282,171	\$2,954,976		\$2,954,976	\$2,954,976	1.84%	\$4,531	\$2,959,507	\$1,179,668		\$1,179,668	\$1,179,668	1.84%	\$1,809	\$1,181,477
Sep-17	\$12,282,171		\$12,282,171	\$12,282,171	1.84%	\$18,833	\$12,301,003	\$2,959,507		\$2,959,507	\$2,959,507	1.84%	\$4,538	\$2,964,045	\$1,181,477		\$1,181,477	\$1,181,477	1.84%	\$1,812	\$1,183,289
Oct-17	\$12,301,003		\$12,301,003	\$12,301,003	1.84%	\$18,862	\$12,319,865	\$2,964,045		\$2,964,045	\$2,964,045	1.84%	\$4,545	\$2,968,589	\$1,183,289		\$1,183,289	\$1,183,289	1.84%	\$1,814	\$1,185,103
Nov-17	\$12,319,865		\$12,319,865	\$12,319,865	1.84%	\$18,890	\$12,338,755	\$2,968,589		\$2,968,589	\$2,968,589	1.84%	\$4,552	\$2,973,141	\$1,185,103		\$1,185,103	\$1,185,103	1.84%	\$1,817	\$1,186,920
Dec-17	\$12,338,755		\$12,338,755	\$12,338,755	1.84%	\$18,919	\$12,357,675	\$2,973,141		\$2,973,141	\$2,973,141	1.84%	\$4,559	\$2,977,700	\$1,186,920		\$1,186,920	\$1,186,920	1.84%	\$1,820	\$1,188,740
Jan-18	\$12,357,675		\$12,357,675	\$12,357,675	1.84%	\$18,948	\$12,376,623	\$2,977,700		\$2,977,700	\$2,977,700	1.84%	\$4,566	\$2,982,266	\$1,188,740		\$1,188,740	\$1,188,740	1.84%	\$1,823	\$1,190,563
Feb-18	\$12,376,623	\$0	\$12,376,623	\$12,376,623	1.84%	\$18,977	\$12,395,601	\$2,982,266	\$0	\$2,982,266	\$2,982,266	1.84%	\$4,573	\$2,986,839	\$1,190,563	\$0	\$1,190,563	\$1,190,563	1.84%	\$1,826	\$1,192,388
Mar-18	\$12,395,601		\$12,395,601	\$12,395,601	1.84%	\$19,007	\$12,414,607	\$2,986,839		\$2,986,839	\$2,986,839	1.84%	\$4,580	\$2,991,418	\$1,192,388		\$1,192,388	\$1,192,388	1.84%	\$1,828	\$1,194,217
Apr-18	\$12,414,607		\$12,414,607	\$12,414,607	1.84%	\$19,036	\$12,433,643	\$2,991,418		\$2,991,418	\$2,991,418	1.84%	\$4,587	\$2,996,005	\$1,194,217		\$1,194,217	\$1,194,217	1.84%	\$1,831	\$1,196,048

Column Notes:

- (a) Column (g) of previous row  
Jan. 2016 beginning balances per RIPUC Docket No. 4599, Schedule ASC-2 Revised, pages 2-4 column (f)  
Jan. 2017 beginning balances per RIPUC Docket No. 4691, Schedule ASC-2 Revised, pages 2-4 column (f)  
(b) Monthly revenue reports  
(c) Column (a) + Column (b)  
(d) [Column (a) + Column (c)] ÷ 2  
(e) Current Rate for Customer Deposits  
(f) [Column (d) x (Column (e))] ÷ 12  
(g) Column (c) + Column (f)

**Attachment 2**

**The Narragansett Electric Company**  
**Report to the RIPUC**

**Standard Offer Service Administrative Cost Adjustment Reconciliation**

**for the period**  
**January 2017 through December 2017**

**Submitted: April 2017**

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**BASE RECONCILIATION - ALL CUSTOMER GROUPS**

Month	Over/(Under) Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-17	\$0	\$270,178	\$387,245	(\$117,067)	(\$117,067)	\$240,645
Feb-17	(\$117,067)	\$650,386	\$572,890	\$77,496	(\$39,571)	\$298,942
Mar-17	(\$39,571)	\$615,478	\$543,879	\$71,599	\$32,028	\$32,028
Apr-17	\$32,028	\$0	\$0	\$0	\$32,028	
May-17	\$32,028	\$0	\$0	\$0	\$32,028	
Jun-17	\$32,028	\$0	\$0	\$0	\$32,028	
Jul-17	\$32,028	\$0	\$0	\$0	\$32,028	
Aug-17	\$32,028	\$0	\$0	\$0	\$32,028	
Sep-17	\$32,028	\$0	\$0	\$0	\$32,028	
Oct-17	\$32,028	\$0	\$0	\$0	\$32,028	
Nov-17	\$32,028	\$0	\$0	\$0	\$32,028	
Dec-17	\$32,028	\$0	\$0	\$0	\$32,028	
(2) Jan-18	\$32,028	\$0	\$0	\$0	\$32,028	
Subtotal	\$0	\$1,536,042	\$1,504,014	\$32,028	\$32,028	\$32,028
Ending Balance Prior to Application of Interest						\$32,028
(3) Interest						\$57
Ending Balance Including Interest						<u>\$32,085</u>

- (1) Reflects revenues based on kWhs consumed after January 1  
(2) Reflects revenues based on kWhs consumed prior to January 1  
(3)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12)]$

Column Notes:

Column (a) Column (e) from previous row  
Column (b) per page 2, sum of column (b) for Residential, Commercial and Industrial customer groups  
Column (c) per page 2, sum of column (c) for Residential, Commercial and Industrial customer groups  
Column (d) Column (b) - Column (c)  
Column (e) Column (a) + Column (d)  
Column (f) Column (e) + 55% of following month Column (b)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
For the Period January 1, 2017 through December 31, 2017

**Reconciliation By Customer Group**

Residential							Commercial						Industrial							
	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue		
Month	(a)	(b)	(c)	(d)	(e)	(f)	(a)	(b)	(c)	(d)	(e)	(f)	(a)	(b)	(c)	(d)	(e)	(f)		
Jan-17	\$0	\$183,858	\$270,077	(\$86,218)	(\$86,218)	\$160,206	\$0	\$66,181	\$95,832	(\$29,650)	(\$29,650)	\$60,558	\$0	\$20,138	\$21,336	(\$1,198)	(\$1,198)	\$19,881		
Feb-17	(\$86,218)	\$448,045	\$391,738	\$56,307	(\$29,912)	\$199,557	(\$29,650)	\$164,015	\$150,091	\$13,925	(\$15,726)	\$72,444	(\$1,198)	\$38,326	\$31,061	\$7,265	\$6,066	\$26,940		
Mar-17	(\$29,912)	\$417,217	\$374,316	\$42,901	\$12,989	\$12,989	(\$15,726)	\$160,309	\$141,125	\$19,185	\$3,459	\$3,459	\$6,066	\$37,952	\$28,438	\$9,513	\$15,580	\$15,580		
Apr-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
May-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Jun-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Jul-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Aug-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Sep-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Oct-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Nov-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Dec-17	\$12,989	\$0	\$0	\$0	\$12,989	\$0	\$3,459	\$0	\$0	\$0	\$3,459	\$0	\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Jan-18	\$12,989	\$0	\$0	\$0	\$12,989		\$3,459	\$0	\$0	\$0	\$3,459		\$15,580	\$0	\$0	\$0	\$0	\$15,580		
Subtotal	\$0	\$1,049,120	\$1,036,130	\$12,989	\$12,989	\$12,989	Subtotal	\$390,506	\$387,048	\$3,459	\$3,459	\$3,459	Subtotal	\$96,415	\$80,836	\$15,580	\$15,580	\$15,580		
Ending Balance Prior to Application of Interest						\$12,989	Ending Balance Prior to Application of Interest						\$3,459	Ending Balance Prior to Application of Interest						\$15,580
(1) Interest						\$23	Interest						\$6	Interest						\$28
(2) Ending Balance Including Interest						\$13,012	Ending Balance Including Interest						\$3,465	Ending Balance Including Interest						\$15,608

Column Notes:

- Column (e) from previous row
- page 3 Column (c) for Residential, Commercial and Industrial customer groups
- page 4 Column (j), page 5 Column (j) , page 6 Column (j)
- Column (b) - Column (c)
- Column (a) + Column (d)
- Column (e) + 55% of following month Column (b)

Line Notes:

- $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12)]$
- Ending Balance + Line (1)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

<u>Revenue</u>										
Residential			Commercial			Industrial			Grand Total	
Total	SOS Admin. Cost	SOS Admin.	Total	SOS Admin. Cost	SOS Admin.	Total	SOS Admin. Cost	SOS Admin.	Grand Total	
Revenue	Reconciliation	Cost	Revenue	Reconciliation	Cost	Revenue	Reconciliation	Cost	SOS Admin.	
Factor	Adjustment	Revenue	Factor	Adjustment	Revenue	Factor	Adjustment	Revenue	Cost	
(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)	Revenue
(1) Jan-17	\$408,839	\$224,981	\$183,858	\$129,911	\$63,730	\$66,181	\$43,522	\$23,384	\$20,138	\$270,178
Feb-17	\$639,192	\$191,148	\$448,045	\$222,416	\$58,400	\$164,015	\$61,799	\$23,473	\$38,326	\$650,386
Mar-17	\$595,162	\$177,945	\$417,217	\$217,410	\$57,100	\$160,309	\$62,109	\$24,157	\$37,952	\$615,478
Apr-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$1,643,193	\$594,073	\$1,049,120	\$569,737	\$179,230	\$390,506	\$167,430	\$71,015	\$96,415	\$1,536,042

- (1) Reflects revenue based on kWhs consumed after January 1  
(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

- (a) Monthly revenue reports  
(b) Page 8, Column (b)  
(c) Column (a) - Column (b)  
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**For the Period January 1, 2017 through December 31, 2017**

**Residential Group Expense**

<b>Standard Offer Service Revenue/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-17	\$7,821,932	(\$328,053)	\$408,839	\$297,087	\$8,199,805	\$102,498	\$2,402	\$143,606	\$21,572	\$270,077
Feb-17	\$17,394,360	(\$698,440)	\$639,192	\$632,646	\$17,967,758	\$224,597	\$1,963	\$143,606	\$21,572	\$391,738
Mar-17	\$16,197,089	(\$650,289)	\$595,162	\$589,099	\$16,731,061	\$209,138	\$0	\$143,606	\$21,572	\$374,316
Apr-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-18	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Totals	\$41,413,381	(\$1,676,781)	\$1,643,193	\$1,518,832	\$42,898,624	\$536,233	\$4,365	\$430,817	\$64,715	\$1,036,130

(1)Reflects revenue based on kWhs consumed after January 1

(2)Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

Column (a) Attachment 1, page 2, Column (b) for the Residential Group

Column (b) Attachment 1, page 7, Section 1, Column (b) for the Residential Group

Column (c) Page 3, Column (a) for the Residential Group

Column (d) Per monthly revenue reports

Column (e) Column (a) + Column (b) + Column (c) + Column (d)

Column (f) Column (e) x approved uncollectible rate of 1.25%

Column (g) ISO monthly bill allocated to rate groups based on actual SOS revenue

Column (h) estimated cash working capital impact - (\$1,723,269 ÷ 12), per RIPUC 4691, Schedule ASC-6, Page 1, Line (15)

Column (i) estimated Standard Offer administrative expenses - (\$258,861 ÷ 12) per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Residential

Column (j) Column (f) + Column (g) + Column (h) + Column (i)



**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT**  
**For the Period January 1, 2017 through December 31, 2017**

**Commercial Group Expense**

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-17	\$2,974,455	\$73,362	\$129,911	\$102,544	\$3,280,272	\$41,003	\$911	\$46,793	\$7,124	\$95,832
Feb-17	\$7,013,096	\$164,786	\$222,416	\$230,389	\$7,630,687	\$95,384	\$790	\$46,793	\$7,124	\$150,091
Mar-17	\$6,372,766	\$161,159	\$217,410	\$225,270	\$6,976,604	\$87,208	\$0	\$46,793	\$7,124	\$141,125
Apr-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-18	\$0	\$0	\$0	\$0	\$0	\$0				\$0
Totals	\$16,360,317	\$399,307	\$569,737	\$558,202	\$17,887,563	\$223,595	\$1,701	\$140,379	\$21,373	\$387,048

(1) Reflects revenue based on kWhs consumed after January 1

(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

Column (a) Attachment 1, page 3, Column (b) for the Commercial Group

Column (b) Attachment 1, page 7, Section 1, Column (b) for the Commercial Group

Column (c) Page 3, Column (a) for the Commercial Group

Column (d) monthly revenue reports

Column (e) Column (a) + Column (b) + Column (c) + Column (d)

Column (f) Column (e) x approved uncollectible rate of 1.25%

Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue

Column (h) estimated cash working capital impact - (\$561,515 ÷ 12), per RIPUC 4691, Schedule ASC-6, Page 1, Line (14)

Column (i) estimated Standard Offer administrative expenses - (\$85,492 ÷ 12) per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Commercial

Column (j) Column (f) + Column (g) + Column (h) + Column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Industrial Group Expense**

<b>Standard Offer Service/Renewable Energy Standard Revenue</b>										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj. Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS &amp; RES Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
Jan-17	\$674,752	(\$83,227)	\$43,522	\$23,638	\$658,686	\$8,234	\$193	\$11,295	\$1,615	\$21,336
Feb-17	\$1,503,991	(\$176,738)	\$61,799	\$48,964	\$1,438,016	\$17,975	\$176	\$11,295	\$1,615	\$31,061
Mar-17	\$1,302,965	(\$173,242)	\$62,109	\$50,439	\$1,242,271	\$15,528	\$0	\$11,295	\$1,615	\$28,438
Apr-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$3,481,708	(\$433,207)	\$167,430	\$123,041	\$3,338,972	\$41,737	\$368	\$33,884	\$4,846	\$80,836

Column Notes:

Column (a) Attachment 1, page 4, Column (b) for the Industrial Group

Column (b) Attachment 1, page 7, Section 1, Column (b) for the Industrial Group

Column (c) Page 3, Column (a) for the Industrial Group

Column (d) monthly revenue reports

Column (e) Column (a) + Column (b) + Column (c) + Column (d)

Column (f) Column (e) x approved uncollectible rate of 1.25%

Column (g) ISO monthly bill allocated to rate groups based on actual SOS revenue

Column (h) estimated cash working capital impact -  $(\$135,538 \div 12)$ , per RIPUC 4691, Schedule ASC-6, Page 1, Line (13)

Column (i) estimated Standard Offer administrative expenses -  $(\$19,383 \div 12)$  per RIPUC 4691, Schedule ASC-4, Page 3, Line (3), Industrial

Column (j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION  
For the Period January 1, 2017 through December 31, 2017

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

**Reconciliation Period:** January 2015 through December 2015  
**Recovery Period:** April 2016 through March 2017  
**Beginning Balance:** (\$3,548,566), per Schedule ASC-5 Revised, Page 1, Docket No. 4599

	Residential							Commercial							Industrial						
Month	Over(Under)	Charge	Ending	Interest	Interest	Over(Under)	Ending	Over(Under)	Charge	Ending	Interest	Interest	Over(Under)	Ending	Over(Under)	Charge	Ending	Interest	Interest	Over(Under)	Ending
	Beginning																				
	Balance	(Refund)	Balance	Balance	Rate	Interest	w/ Interest	Balance	(Refund)	Balance	Balance	Rate	Interest	w/ Interest	Balance	(Refund)	Balance	Balance	Rate	Interest	w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-16	(\$2,366,898)		(\$2,366,898)	(\$2,366,898)	2.54%	(\$5,010)	(\$2,371,908)	(\$720,030)		(\$720,030)	(\$720,030)	2.54%	(\$1,524)	(\$721,554)	(\$461,638)		(\$461,638)	(\$461,638)	2.54%	(\$977)	(\$462,615)
Feb-16	(\$2,371,908)		(\$2,371,908)	(\$2,371,908)	2.54%	(\$5,021)	(\$2,376,928)	(\$721,554)		(\$721,554)	(\$721,554)	2.54%	(\$1,527)	(\$723,081)	(\$462,615)		(\$462,615)	(\$462,615)	2.54%	(\$979)	(\$463,594)
Mar-16	(\$2,376,928)		(\$2,376,928)	(\$2,376,928)	2.14%	(\$4,239)	(\$2,381,167)	(\$723,081)		(\$723,081)	(\$723,081)	2.14%	(\$1,290)	(\$724,371)	(\$463,594)		(\$463,594)	(\$463,594)	2.14%	(\$827)	(\$464,421)
Apr-16	(\$2,381,167)	\$72,158	(\$2,309,010)	(\$2,345,088)	2.14%	(\$4,182)	(\$2,313,192)	(\$724,371)	\$25,437	(\$698,934)	(\$711,653)	2.14%	(\$1,269)	(\$700,203)	(\$464,421)	\$18,421	(\$446,000)	(\$455,210)	2.14%	(\$812)	(\$446,811)
May-16	(\$2,313,192)	\$144,807	(\$2,168,384)	(\$2,240,788)	2.14%	(\$3,996)	(\$2,172,380)	(\$700,203)	\$50,366	(\$649,837)	(\$675,020)	2.14%	(\$1,204)	(\$651,041)	(\$446,811)	\$34,856	(\$411,956)	(\$429,383)	2.14%	(\$766)	(\$412,721)
Jun-16	(\$2,172,380)	\$185,714	(\$1,986,667)	(\$2,079,524)	2.14%	(\$3,708)	(\$1,990,375)	(\$651,041)	\$58,384	(\$592,657)	(\$621,849)	2.14%	(\$1,109)	(\$593,766)	(\$412,721)	\$29,657	(\$383,064)	(\$397,893)	2.14%	(\$710)	(\$383,774)
Jul-16	(\$1,990,375)	\$229,443	(\$1,760,932)	(\$1,875,653)	2.14%	(\$3,345)	(\$1,764,277)	(\$593,766)	\$66,588	(\$527,178)	(\$560,472)	2.14%	(\$1,000)	(\$528,178)	(\$383,774)	\$29,804	(\$353,969)	(\$368,872)	2.14%	(\$658)	(\$354,627)
Aug-16	(\$1,764,277)	\$281,173	(\$1,483,103)	(\$1,623,690)	2.14%	(\$2,896)	(\$1,485,999)	(\$528,178)	\$72,477	(\$455,701)	(\$491,939)	2.14%	(\$877)	(\$456,578)	(\$354,627)	\$29,837	(\$324,790)	(\$339,709)	2.14%	(\$606)	(\$325,396)
Sep-16	(\$1,485,999)	\$247,162	(\$1,238,837)	(\$1,362,418)	2.14%	(\$2,430)	(\$1,241,266)	(\$456,578)	\$69,953	(\$386,626)	(\$421,602)	2.14%	(\$752)	(\$387,378)	(\$325,396)	\$29,836	(\$295,560)	(\$310,478)	2.14%	(\$554)	(\$296,114)
Oct-16	(\$1,241,266)	\$171,639	(\$1,069,628)	(\$1,155,447)	2.14%	(\$2,061)	(\$1,071,688)	(\$387,378)	\$56,705	(\$330,672)	(\$359,025)	2.14%	(\$640)	(\$331,313)	(\$296,114)	\$29,357	(\$266,756)	(\$281,435)	2.14%	(\$502)	(\$267,258)
Nov-16	(\$1,071,688)	\$156,987	(\$914,701)	(\$993,194)	2.14%	(\$1,771)	(\$916,472)	(\$331,313)	\$51,372	(\$279,941)	(\$305,627)	2.14%	(\$545)	(\$280,486)	(\$267,258)	\$24,070	(\$243,188)	(\$255,223)	2.14%	(\$455)	(\$243,643)
Dec-16	(\$916,472)	\$180,993	(\$735,479)	(\$825,975)	2.14%	(\$1,473)	(\$736,952)	(\$280,486)	\$53,881	(\$226,605)	(\$253,545)	2.14%	(\$452)	(\$227,057)	(\$243,643)	\$23,893	(\$219,750)	(\$231,697)	2.14%	(\$413)	(\$220,163)
Jan-17	(\$736,952)	\$207,188	(\$529,764)	(\$633,358)	2.14%	(\$1,129)	(\$530,894)	(\$227,057)	\$59,974	(\$167,083)	(\$197,070)	2.14%	(\$351)	(\$167,435)	(\$220,163)	\$26,135	(\$194,028)	(\$207,095)	2.14%	(\$369)	(\$194,397)
Feb-17	(\$530,894)	\$191,148	(\$339,746)	(\$435,320)	2.14%	(\$776)	(\$340,522)	(\$167,435)	\$58,400	(\$109,034)	(\$138,234)	2.14%	(\$247)	(\$109,281)	(\$194,397)	\$23,473	(\$170,924)	(\$182,660)	2.14%	(\$326)	(\$171,250)
Mar-17	(\$340,522)	\$177,945	(\$162,578)	(\$251,550)	1.84%	(\$386)	(\$162,963)	(\$109,281)	\$57,100	(\$52,180)	(\$80,731)	1.84%	(\$124)	(\$52,304)	(\$171,250)	\$24,157	(\$147,092)	(\$159,171)	1.84%	(\$244)	(\$147,336)
Apr-17	(\$162,963)	\$0	(\$162,963)	(\$162,963)	1.84%	(\$250)	(\$163,213)	(\$52,304)	\$0	(\$52,304)	(\$52,304)	1.84%	(\$80)	(\$52,384)	(\$147,336)	\$0	(\$147,336)	(\$147,336)	1.84%	(\$226)	(\$147,562)

Section 2

**Reconciliation Period:** January 2016 through December 2016  
**Recovery Period:** April 2017 through March 2018  
**Beginning Balance:** \$465,231, per Schedule ASC-5, Page 1, Docket No. 4691

Residential								Commercial							Industrial								
Month	Over(Under)	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under)	Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under)	Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under)		
	Beginning						Ending							Beginning							Ending	Beginning	Ending
	w/ Interest						w/ Interest							w/ Interest							w/ Interest	w/ Interest	w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)			
Jan-17	\$194,094		\$194,094	\$194,094	2.14%	\$346	\$194,440	\$235,708		\$235,708	\$235,708	2.14%	\$420	\$236,128	\$35,429		\$35,429	\$35,429	2.14%	\$63	\$35,492		
Feb-17	\$194,440		\$194,440	\$194,440	2.14%	\$347	\$194,787	\$236,128		\$236,128	\$236,128	2.14%	\$421	\$236,549	\$35,492		\$35,492	\$35,492	2.14%	\$63	\$35,555		
Mar-17	\$194,787		\$194,787	\$194,787	1.84%	\$299	\$195,086	\$236,549		\$236,549	\$236,549	1.84%	\$363	\$236,912	\$35,555		\$35,555	\$35,555	1.84%	\$55	\$35,610		
Apr-17	\$195,086	\$0	\$195,086	\$195,086	1.84%	\$299	\$195,385	\$236,912	\$0	\$236,912	\$236,912	1.84%	\$363	\$237,275	\$35,610	\$0	\$35,610	\$35,610	1.84%	\$55	\$35,665		
May-17	\$195,385	\$0	\$195,385	\$195,385	1.84%	\$300	\$195,684	\$237,275	\$0	\$237,275	\$237,275	1.84%	\$364	\$237,639	\$35,665	\$0	\$35,665	\$35,665	1.84%	\$55	\$35,719		
Jun-17	\$195,684	\$0	\$195,684	\$195,684	1.84%	\$300	\$195,984	\$237,639	\$0	\$237,639	\$237,639	1.84%	\$364	\$238,004	\$35,719	\$0	\$35,719	\$35,719	1.84%	\$55	\$35,774		
Jul-17	\$195,984	\$0	\$195,984	\$195,984	1.84%	\$301	\$196,285	\$238,004	\$0	\$238,004	\$238,004	1.84%	\$365	\$238,369	\$35,774	\$0	\$35,774	\$35,774	1.84%	\$55	\$35,829		
Aug-17	\$196,285	\$0	\$196,285	\$196,285	1.84%	\$301	\$196,586	\$238,369	\$0	\$238,369	\$238,369	1.84%	\$366	\$238,734	\$35,829	\$0	\$35,829	\$35,829	1.84%	\$55	\$35,884		
Sep-17	\$196,586	\$0	\$196,586	\$196,586	1.84%	\$301	\$196,887	\$238,734	\$0	\$238,734	\$238,734	1.84%	\$366	\$239,100	\$35,884	\$0	\$35,884	\$35,884	1.84%	\$55	\$35,939		
Oct-17	\$196,887	\$0	\$196,887	\$196,887	1.84%	\$302	\$197,189	\$239,100	\$0	\$239,100	\$239,100	1.84%	\$367	\$239,467	\$35,939	\$0	\$35,939	\$35,939	1.84%	\$55	\$35,994		
Nov-17	\$197,189	\$0	\$197,189	\$197,189	1.84%	\$302	\$197,491	\$239,467	\$0	\$239,467	\$239,467	1.84%	\$367	\$239,834	\$35,994	\$0	\$35,994	\$35,994	1.84%	\$55	\$36,049		
Dec-17	\$197,491	\$0	\$197,491	\$197,491	1.84%	\$303	\$197,794	\$239,834	\$0	\$239,834	\$239,834	1.84%	\$368	\$240,202	\$36,049	\$0	\$36,049	\$36,049	1.84%	\$55	\$36,104		
Jan-18	\$197,794	\$0	\$197,794	\$197,794	1.84%	\$303	\$198,098	\$240,202	\$0	\$240,202	\$240,202	1.84%	\$368	\$240,570	\$36,104	\$0	\$36,104	\$36,104	1.84%	\$55	\$36,160		
Feb-18	\$198,098	\$0	\$198,098	\$198,098	1.84%	\$304	\$198,401	\$240,570	\$0	\$240,570	\$240,570	1.84%	\$369	\$240,939	\$36,160	\$0	\$36,160	\$36,160	1.84%	\$55	\$36,215		
Mar-18	\$198,401	\$0	\$198,401	\$198,401	1.84%	\$304	\$198,706	\$240,939	\$0	\$240,939	\$240,939	1.84%	\$369	\$241,308	\$36,215	\$0	\$36,215	\$36,215	1.84%	\$56	\$36,271		
Apr-18	\$198,706	\$0	\$198,706	\$198,706	1.84%	\$305	\$199,010	\$241,308	\$0	\$241,308	\$241,308	1.84%	\$370	\$241,678	\$36,271	\$0	\$36,271	\$36,271	1.84%	\$56	\$36,326		

Column Notes:  
(a) Column (g) of previous row  
(b) Page 8, Columns (b)  
(c) Column (a) + Column (b)  
(d) (Column (a) + Column (c)) ÷ 2  
(e) Current Rate for Customer Deposits  
(f) Column (d) x (Column (e) ÷ 12)  
(g) Column (c) + Column (f)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

**Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery**

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

**Section 1.**

**Reconciliation Period:** January 2015 through December 2015

**Recovery Period:** April 2016 through March 2017

		<b>Residential</b>		<b>Commercial</b>		<b>Industrial</b>	
Approved Factor:		\$0.00087		\$0.00073		\$0.00138	
<u>Month</u>		<u>Residential Group SOS kWhs</u> (a)	<u>Residential Adj Factor Revenue</u> (b)	<u>Commercial Group SOS kWhs</u> (a)	<u>Commercial Adj Factor Revenue</u> (b)	<u>Industrial Group SOS kWhs</u> (a)	<u>Industrial Adj Factor Revenue</u> (b)
(1)	Apr-16	82,939,883	\$72,158	34,844,764	\$25,437	13,348,869	\$18,421
	May-16	166,445,212	\$144,807	68,994,928	\$50,366	25,257,862	\$34,856
	Jun-16	213,464,192	\$185,714	79,977,916	\$58,384	21,490,629	\$29,657
	Jul-16	263,728,031	\$229,443	91,215,824	\$66,588	21,597,411	\$29,804
	Aug-16	323,187,899	\$281,173	99,283,079	\$72,477	21,621,241	\$29,837
	Sep-16	284,094,258	\$247,162	95,825,524	\$69,953	21,620,124	\$29,836
	Oct-16	197,285,996	\$171,639	77,678,425	\$56,705	21,273,358	\$29,357
	Nov-16	180,445,380	\$156,987	70,372,620	\$51,372	17,442,183	\$24,070
	Dec-16	208,037,873	\$180,993	73,809,492	\$53,881	17,313,963	\$23,893
	Jan-17	238,146,788	\$207,188	82,156,001	\$59,974	18,938,756	\$26,135
	Feb-17	219,709,824	\$191,148	80,000,260	\$58,400	17,009,557	\$23,473
	Mar-17	204,534,283	\$177,945	78,219,734	\$57,100	17,505,203	\$24,157
(2)	Apr-17	-	\$0	-	\$0	-	\$0

Column Notes:

(a) from Company reports

(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4599, Schedule ASC-4 Revised, Page 1, line (6)

**Section 2.**

**Reconciliation Period:** January 2016 through December 2016

**Recovery Period:** April 2017 through March 2018

		<b>Residential</b>		<b>Commercial</b>		<b>Industrial</b>	
Approved Factor:		(\$0.00007)		(\$0.00024)		(\$0.00015)	
<u>Month</u>		<u>Residential Group SOS kWhs</u> (c)	<u>Residential Adj Factor Revenue</u> (d)	<u>Commercial Group SOS kWhs</u> (c)	<u>Commercial Adj Factor Revenue</u> (d)	<u>Industrial Group SOS kWhs</u> (c)	<u>Industrial Adj Factor Revenue</u> (d)
(1)	Apr-17	-	\$0	-	\$0	-	\$0
	May-17	-	\$0	-	\$0	-	\$0
	Jun-17	-	\$0	-	\$0	-	\$0
	Jul-17	-	\$0	-	\$0	-	\$0
	Aug-17	-	\$0	-	\$0	-	\$0
	Sep-17	-	\$0	-	\$0	-	\$0
	Oct-17	-	\$0	-	\$0	-	\$0
	Nov-17	-	\$0	-	\$0	-	\$0
	Dec-17	-	\$0	-	\$0	-	\$0
	Jan-18	-	\$0	-	\$0	-	\$0
	Feb-18	-	\$0	-	\$0	-	\$0
	Mar-18	-	\$0	-	\$0	-	\$0
(2)	Apr-18	-	\$0	-	\$0	-	\$0

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

(c) From Company reports

(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4691, Schedule ASC-4, Page 1, line (6)

**Attachment 3**

**The Narragansett Electric Company  
Report to the RIPUC  
Renewable Energy Standard Reconciliation**

**for the period  
January 2017 through December 2017**

**Submitted: April 2017**

**RENEWABLE ENERGY STANDARD RECONCILIATION**  
**For the Period January 1, 2017 through December 31, 2017**

		Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Long-Term Contract/RE Growth REC Purchases (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
(1)	Jan-17	\$11,626,376	\$405,703	\$26,416	\$1,181,583	(\$802,295)	\$10,824,081
	Feb-17	\$10,824,081	\$911,998	\$0	\$0	\$911,998	\$11,736,079
	Mar-17	\$11,736,079	\$864,808	\$0	\$0	\$864,808	\$12,600,887
	Apr-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	May-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	Jun-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	Jul-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	Aug-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	Sep-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	Oct-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	Nov-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	Dec-17	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
(2)	Jan-18	\$12,600,887	\$0	\$0	\$0	\$0	\$12,600,887
	Totals	\$11,626,376	\$2,182,510	\$26,416	\$1,181,583	\$974,511	\$12,600,887
(3)	Interest						\$43,205
	Ending Balance with Interest						\$12,644,093

- (1) Reflects kWhs consumption after January 1st.  
(2) Reflects kWhs consumption prior to January 1st.  
(3)  $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.14\% \times 2/12)]$

Column Notes:

Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4605, dated February 2017.

Column (b) monthly revenue reports

Column (c) invoices

Column (d) Transfer of Recs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program

Column (e) Column (b) - Column (c) - Column (d)

Column (f) Column (a) + Column (e)

**Attachment 4**

**The Narragansett Electric Company  
Report to the RIPUC  
Unbilled Billing Adjustment Revenue**

**for the period  
January 2017 through December 2017**

**Submitted: April 2017**

### Unbilled Standard Offer Service Billing Adjustments

<b><u>Unbilled Billing Adjustment Revenue</u></b>			
Month	Net Unbilled Adjustments Residential (a)	Net Unbilled Adjustments Commercial (b)	Total Net Unbilled Adjustments (c)
Jan-17	(\$19,602)	(\$2,939)	(\$22,541)
Feb-17	\$1,234	\$2,743	\$3,977
Mar-17	\$7,866	\$1,674	\$9,540
Apr-17	\$0	\$0	\$0
May-17	\$0	\$0	\$0
Jun-17	\$0	\$0	\$0
Jul-17	\$0	\$0	\$0
Aug-17	\$0	\$0	\$0
Sep-17	\$0	\$0	\$0
Oct-17	\$0	\$0	\$0
Nov-17	\$0	\$0	\$0
Dec-17	\$0	\$0	\$0
Totals	(\$10,502)	\$1,478	(\$9,024)

**Column Notes:**

- (a) - (b) From Company reports - (negative values are credits)
- (c) Sum of (a) through (b)



**Attachment 5**

**The Narragansett Electric Company  
Report to the RIPUC  
Spot Market Purchases**

**for the period  
January 2016 through March 2017**

**Submitted: April 2017**

## ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



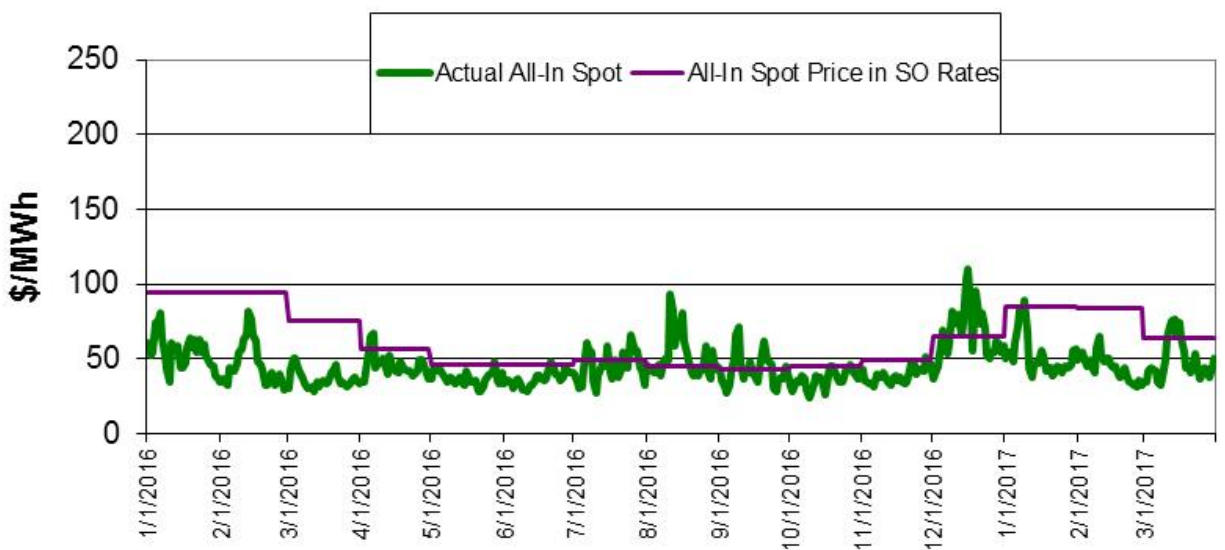
\*January 2017 ancillary services costs used as estimate for February and March 2017 ancillary services costs.

\*\* February 2017 capacity costs used as estimate for March 2017 capacity costs.

\*\*\*Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

\*\*\*\* Reconciled load data used for January 2016 through January 2017. Initial load data used for February and March 2017.

## ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



\*January 2017 ancillary services costs used as estimate for February and March 2017 ancillary services costs.

\*\* February 2017 capacity costs used as estimate for March 2017 capacity costs.

\*\*\*Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

\*\*\*\* Reconciled load data used for January 2016 through January 2017. Initial load data used for February and March 2017.